

The Premier Bank Limited

Premier Bank
service first



MMIS Account No.

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Opened on :

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I/We request you to open a Mudaraba Monthly Savings Scheme (MMIS) Account with your Bank as per following details :

Particulars of Deposit

Monthly Deposit Amount Tk.

Taka in words :

Term : 3 (Three) Years 5 (Five) Years**First Application** (Please furnish all informatin in capital letters)

Full Name :

Father's/Husband's Name :

Mother's Name :

Date of Birth / Age :

Nationality :

Occupation :

Mailing Address :

Permanent Address :

Telephone No.

Mobile :

Banking reference :

Fax :

E-mail :

National ID No.

Joint Application (Please furnish all informatin in capital letters)

Full Name :

Father's/Husband's Name :

Mother's Name :

Date of Birth / Age :

Nationality :

Occupation :

Mailing Address :

Permanent Address :

Telephone No.

Mobile :

Banking reference :

National ID No.

Nomination

I/We do hereby nominate the following person(s) (not more than two) to receive the amount of deposit and interest in case of my / our death / permanent disability to operate this account in the manner shown against their name(s) (Details to be furnished in Bank's prescribed nomination form).

Name and address of nominee(s)	Relationship with depositor(s)	Age of the nominee(s)	% payable
1.			
2.			

Special instruction (if any) :**Declaration**

I/We have read, understood and agreed to comply with and to be bound by the rules and conditions of Mudaraba Monthly Savings Scheme of The Premier Bank Limited as noted overleaf and any amendment there to declared by the Bank subsequently for the conduct of such account.

First Applicant's Signature

Joint Applicant's Signature

For Bank's use only

At the request of Mr. /Mrs. / Ms. _____ we have opened

MMIS Account No. _____ for Tk. _____ per month. First instalment deposited on _____

and the account will mature on _____

Authorised Signature

Approved by

Rules and Conditions of Mudaraba Monthly Savings Scheme (MMIS)

1. Duration : 3 (three) years 5 (five) years.
2. Amount of monthly Deposit : Tk. 500.00 or its multiple.
3. The weightage of the deposit will be 1.00 and 1.16 for the term of 3 years and 5 years respectively.
4. The profit will be adjusted to the depositor's account applying the weightage.
5. A lump sum amount shall be paid to the depositor(s) after maturity of respective MMSS, as per following example :

Monthly Deposit	Tk. 500.00	Tk. 1,000.00
Term	Amount payable at maturity	
<input type="checkbox"/> 3 Years	Tk. 21,500.00 (Approximately)	Tk. 43,000.00 (Approximately)
<input type="checkbox"/> 5 Years	Tk. 40,500.00 (Approximately)	Tk. 81,000.00 (Approximately)

6. The above mentioned rate of profit may be changed when Bank calculates the profit/loss and the payable profit will be adjusted to the depositor's account.
7. Photograph and introduction will not be required for opening account under this scheme.
8. Account in the name of minor may also be opened under the scheme.
9. A person can open more than one account for different amount of deposits at any branch of the Bank.
10. Standing instruction can be given by the depositor(s) under the scheme to the Branch concerned to pay regular instalments from his/her CD/SB account maintained with the Branch. In that case a charge of Tk. 10.00 per instance shall be realised from the depositor's account.
11. Investment facility may be allowed upto 90% of the deposited amount but not below Tk. 10,000.00 against lien/pledge of the same account.
12. The payable amount on maturity at any slab shall be paid after one month from the date of deposit of the last/ final installment.
13. In case of premature encashment, benefit shall be allowed on the deposit at Mudaraba savings rate.
14. The depositor will have the option to choose any instalment at the time of opening of an account that cannot be changed afterwards.
15. The first instalment may be deposited at any date of the month but subsequent instalments shall have to be deposited by the 10th day (in case of holiday next working day) of every month. Advance payment of any number of instalments is acceptable.
16. When a depositor fails to deposit any instalment in time, he/she will have to pay a fine of Tk. 10.00 per month or fraction there of per instalment payable at the time of depositing the next instalment.
17. When a depositor fails to pay four consecutive instalments at any point of time, he/she will cease to remain within the purview of the account and will be treated as ordinary savings account holder.
18. In case of death of a depositor, the account will cease to be operative and the amount deposited prior to the death of the depositor shall be paid to the nominee and in absence of nomination to the legal heirs of the deceased on production of Succession Certificate.
19. The Bank reserves the right to make changes/alterations/amendments/additions/modifications etc. to the account and to its related charges / fees etc. at any time / stage without assigning any reason whatsoever.
20. No Cheque-book will be issued to the client under this account.

First Applicant's Signature

Joint Applicant's Signature

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Date :

Account No :

Opened On :

I /We _____
Name(s) and address(es)

holder(s) of current / Savings Account No. _____ maintained with The Premier Bank Limited,
_____ Branch, _____ as per section 103 of the Bank Company Act-1991, do
hereby appoint and nominate the following person(s) who in the event of my / our death will become eligible to withdraw
the deposited amount :

1) Name _____ Signature _____
Father's / Husband's Name _____
Address _____
Age _____ Relationship _____ Shares _____

2) Name _____ Signature _____
Father's / Husband's Name _____
Address _____
Age _____ Relationship _____ Shares _____

As the nominee is a minor on this date, I / We appoint _____

Name(s) and address(es) and signature(s)

to receive the amount of the deposit on behalf of the nominee in the event of my / our death during the minority of the
nominee and / or in the event of the death of minor nominee.

I / We do hereby reserve the right to cancel the nomination at any time and / or re-nominate another person(s)
according to Section 103 (1) of the Bank Company Act-1991.

Signature(s)

1) Signature of the witness _____ 2) Signature of the witness _____
Name _____ Name _____
Address _____ Address _____

Admitted by _____