

# Consolidated Balance Sheet

## As at 30 June 2016

| PROPERTY AND ASSETS   | Amount in Taka         |                        |
|---|------------------------|------------------------|
|   | Jun' 2016              | Dec' 2015              |
| <b>Cash</b>   | <b>8,923,945,469</b>   | <b>8,534,064,596</b>   |
| In hand (including foreign currencies)  | 1,187,820,271          | 1,150,706,019          |
| Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies) | 7,736,125,198          | 7,383,358,577          |
| <b>Balance with other banks and financial institutions</b>                        | <b>2,019,180,750</b>   | <b>1,451,506,552</b>   |
| In Bangladesh   | 1,149,721,221          | 1,044,913,872          |
| Outside Bangladesh  | 869,459,529            | 406,592,680            |
| <b>Money at call and short notice</b>   | <b>170,000,000</b>     | <b>-</b>               |
| <b>Investments</b>  | <b>23,756,820,655</b>  | <b>24,426,394,826</b>  |
| Government securities   | 17,419,010,912         | 18,568,585,083         |
| Others  | 6,337,809,743          | 5,857,809,743          |
| <b>Loans, advances and lease/ investments</b>                                     | <b>107,156,068,050</b> | <b>91,318,508,129</b>  |
| Loans, cash credits, overdrafts, etc.   | 102,638,276,447        | 85,085,336,753         |
| Bills purchased and discounted  | 4,517,791,603          | 6,233,171,376          |
| <b>Fixed assets including premises, furniture and fixtures</b>                    | <b>2,419,442,964</b>   | <b>2,423,971,952</b>   |
| <b>Other assets</b>   | <b>3,667,921,663</b>   | <b>3,283,490,697</b>   |
| <b>Non-banking assets</b>   | <b>-</b>               | <b>-</b>               |
| <b>Total Assets</b>   | <b>148,113,379,551</b> | <b>131,437,936,752</b> |
| <b>LIABILITIES AND CAPITAL</b>  |                        |                        |
| <b>Liabilities</b>  |                        |                        |
| Borrowings from other banks, financial institutions and agents                    | 3,593,336,837          | 4,915,876,816          |
| <b>Non-convertible Subordinated bonds</b>   | <b>4,000,000,000</b>   | <b>3,000,000,000</b>   |
| <b>Deposits and other accounts</b>  | <b>124,123,025,307</b> | <b>108,875,127,732</b> |
| Savings / Mudaraba Saving deposits  | 6,291,628,809          | 5,699,948,740          |
| Fixed deposits/Mudaraba term deposits   | 78,239,104,006         | 73,138,962,031         |
| Current deposits and other accounts   | 37,814,374,861         | 28,901,710,782         |
| Bills payable   | 1,777,917,631          | 1,134,506,179          |
| <b>Other liabilities</b>  | <b>5,678,159,341</b>   | <b>4,402,177,000</b>   |
| <b>Total Liabilities</b>  | <b>137,394,521,485</b> | <b>121,193,181,548</b> |
| <b>Capital/ Shareholders' Equity</b>  |                        |                        |
| Paid-up capital   | 6,820,810,733          | 6,200,737,030          |
| Statutory reserve   | 3,017,949,857          | 2,878,188,929          |
| Other reserve   | 736,365,872            | 527,945,768            |
| Retained earnings   | 143,712,183            | 637,860,708            |
| Non controlling interest  | 19,421                 | 22,769                 |
| <b>Total Shareholders' Equity</b>   | <b>10,718,858,066</b>  | <b>10,244,755,204</b>  |
| <b>Total Liabilities and Shareholders' Equity</b>                                 | <b>148,113,379,551</b> | <b>131,437,936,752</b> |
| <b>OFF- BALANCE SHEET ITEMS</b>   |                        |                        |
| <b>Contingent Liabilities</b>   | <b>67,350,724,156</b>  | <b>65,888,690,325</b>  |
| Acceptances and endorsements  | 12,202,615,838         | 11,188,269,345         |
| Letters of guarantee  | 30,456,147,471         | 19,885,827,241         |
| Irrevocable letters of credit   | 13,359,581,077         | 10,602,873,577         |
| Bills for collection  | 11,332,379,770         | 24,211,720,162         |
| Other contingent liabilities  | -                      | -                      |
| <b>Other commitments</b>  | <b>470,440,000</b>     | <b>-</b>               |
| Documentary credits and short term trade-related transactions                     | -                      | -                      |
| Forward assets purchase and forward deposits placement                            | 470,440,000            | -                      |
| Spot and forward foreign exchange contracts                                       | -                      | -                      |
| Undrawn note issuance and revolving underwriting facilities                       | -                      | -                      |
| Undrawn formal standby facilities, credit lines and other commitments             | -                      | -                      |
| <b>Total Off-Balance Sheet Items including contingent liabilities:</b>            | <b>67,821,164,156</b>  | <b>65,888,690,325</b>  |

  
Chairman

  
Director

  
Managing Director

  
Chief Financial Officer

  
Company Secretary (CC)



# Consolidated Profit and Loss Account


## For the period ended 30 June 2016

|   | Amount in Taka                 |                                |                                |                                |
|---|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
|   | 01.01.2016<br>to<br>30.06.2016 | 01.01.2015<br>to<br>30.06.2015 | 01.04.2016<br>to<br>30.06.2016 | 01.04.2015<br>to<br>30.06.2015 |
| <b>OPERATING INCOME</b>                               |                                |                                |                                |                                |
| Interest income/profit on islamic investments         | 5,070,514,520                  | 4,785,426,619                  | 2,625,307,805                  | 2,521,568,445                  |
| Interest/profit paid on deposits, borrowings, etc     | (3,751,439,994)                | (3,675,396,356)                | (1,867,748,155)                | (1,833,216,188)                |
| <b>Net interest income/ net profit on investments</b> | <b>1,319,074,526</b>           | <b>1,110,030,263</b>           | <b>757,559,650</b>             | <b>688,352,257</b>             |
| Investment income                                     | 1,005,978,555                  | 857,441,874                    | 488,069,851                    | 403,616,939                    |
| Commission, exchange and brokerage                    | 685,379,261                    | 447,810,126                    | 370,469,083                    | 255,008,243                    |
| Other operating income                                | 235,300,843                    | 198,531,464                    | 147,317,384                    | 124,804,802                    |
|   | <b>1,926,658,659</b>           | <b>1,503,783,464</b>           | <b>1,005,856,318</b>           | <b>783,429,984</b>             |
| <b>Total Operating Income (A)</b>                     | <b>3,245,733,185</b>           | <b>2,613,813,727</b>           | <b>1,763,415,968</b>           | <b>1,471,782,241</b>           |
| <b>OPERATING EXPENSES</b>                             |                                |                                |                                |                                |
| Salary and allowances                                 | 653,719,830                    | 568,624,759                    | 343,148,793                    | 262,863,581                    |
| Rent, taxes, insurance, electricity, etc.             | 607,468,320                    | 574,749,514                    | 312,311,659                    | 295,221,434                    |
| Legal expenses  | 28,788,441                     | 31,331,434                     | 22,032,803                     | 2,410,883                      |
| Postage, stamps, telecommunication, etc.              | 32,325,224                     | 28,039,065                     | 19,828,692                     | 14,235,260                     |
| Stationery, printing, advertisement, etc.             | 184,322,151                    | 209,650,490                    | 109,221,948                    | 131,771,163                    |
| Chief executive's salary and fees                     | 5,400,000                      | 5,250,000                      | 2,700,000                      | 2,700,000                      |
| Directors' fees                                       | 2,084,000                      | 1,460,000                      | 1,223,000                      | 1,230,000                      |
| Auditors' fee   | 99,500                         | -                              | 53,500                         | -                              |
| Depreciation and repair of Bank's assets              | 159,219,936                    | 90,836,030                     | 62,040,646                     | 52,099,170                     |
| Other expenses  | 351,405,554                    | 96,368,065                     | 169,870,908                    | 52,171,151                     |
| <b>Total Operating Expenses (B)</b>                   | <b>2,024,832,956</b>           | <b>1,606,309,357</b>           | <b>1,042,431,949</b>           | <b>814,702,642</b>             |
| <b>Profit before provision (C = A-B)</b>              | <b>1,220,900,229</b>           | <b>1,007,504,370</b>           | <b>720,984,019</b>             | <b>657,079,599</b>             |
| Specific Provision                                    | 550,000,000                    | -                              | 350,000,000                    | -                              |
| General Provision                                     | -                              | 307,086,502                    | -                              | 237,086,502                    |
| Provision for off-balance sheet items                 | -                              | 51,300,000                     | -                              | 51,300,000                     |
| Provision for investment in shares                    | -                              | -                              | -                              | -                              |
| Other provisions                                      | -                              | -                              | -                              | -                              |
| <b>Total provision (D)</b>                            | <b>550,000,000</b>             | <b>358,386,502</b>             | <b>350,000,000</b>             | <b>288,386,502</b>             |
| <b>Profit before taxation (C-D)</b>                   | <b>670,900,229</b>             | <b>649,117,868</b>             | <b>370,984,019</b>             | <b>368,693,097</b>             |
| <b>Provision for taxation</b>                         |                                |                                |                                |                                |
| Current Tax   | 400,000,000                    | 267,000,000                    | 200,000,000                    | 222,000,000                    |
| Deferred tax  | -                              | -                              | -                              | -                              |
|   | <b>400,000,000</b>             | <b>267,000,000</b>             | <b>200,000,000</b>             | <b>222,000,000</b>             |
| <b>Profit after taxation</b>                          | <b>270,900,229</b>             | <b>382,117,868</b>             | <b>170,984,019</b>             | <b>146,693,097</b>             |
| <b>Earnings per share (EPS)</b>                       | <b>0.40</b>                    | <b>0.62</b>                    | <b>0.24</b>                    | <b>0.24</b>                    |

  
Chairman

  
Director

  
Managing Director

  
Chief Financial Officer

  
Company Secretary (CC)



# Consolidated Cash Flow Statement

## For the Period ended 30 June 2016

|  | Amount in Taka         |                        |
|--|------------------------|------------------------|
|  | Jun' 2016              | Jun' 2015              |
| <b>Cash Flows from Operating Activities</b>  |                        |                        |
| Interest received in cash  | 6,068,808,092          | 5,644,316,481          |
| Interest paid  | (3,751,439,994)        | (3,675,396,356)        |
| Fee and commission received in cash  | 430,686,866            | 239,870,379            |
| Payments to employees  | (704,593,432)          | (591,788,451)          |
| Payments to suppliers  | (253,104,090)          | (222,947,470)          |
| Income taxes paid  | (321,368,900)          | (398,361,604)          |
| Receipts from other operating activities   | 235,300,843            | 198,531,464            |
| Payments for other operating activities  | (1,019,476,769)        | (731,948,078)          |
| <b>Cash generated from operating activities before changes in operating assets and liabilities</b> | <b>684,812,616</b>     | <b>462,276,365</b>     |
| <b>Increase/decrease in operating assets and liabilities</b>                                       |                        |                        |
| Loans and advances to customers  | (15,837,559,921)       | (11,867,090,760)       |
| Other assets   | (384,430,966)          | 1,715,995,235          |
| Deposits from other banks  | (1,322,539,979)        | 2,275,740,209          |
| Deposits from customers  | 15,247,897,575         | 1,098,757,650          |
| Other liabilities  | 698,765,417            | (83,961,474)           |
|  | <b>(1,597,867,874)</b> | <b>(6,860,559,140)</b> |
| <b>Net cash from operating activities (A)</b>  | <b>(913,055,258)</b>   | <b>(6,398,282,775)</b> |
| <b>Cash Flows from Investing Activities</b>  |                        |                        |
| Purchase/sale of trading securities, shares, bonds, etc.   | (480,000,000)          | 95,038,541             |
| Purchase of property, plant and equipment  | (85,418,627)           | (799,238,637)          |
| <b>Net cash used in investing activities (B)</b>   | <b>(565,418,627)</b>   | <b>(704,200,096)</b>   |
| <b>Cash Flows from Financing Activities</b>  |                        |                        |
| Dividend paid  | -                      | -                      |
| Issue of shares  | -                      | -                      |
| Issue of non-convertible variable coupon rate bond   | 1,000,000,000          | -                      |
| <b>Net cash from financing activities (C)</b>  | <b>1,000,000,000</b>   | <b>-</b>               |
| <b>Net increase in cash (A+B+C)</b>  | <b>(478,473,885)</b>   | <b>(7,102,482,871)</b> |
| <b>Effects of exchange rate changes on cash and cash equivalents</b>                               | <b>254,692,395</b>     | <b>207,939,747</b>     |
| <b>Cash and cash equivalents at the beginning of the year</b>                                      | <b>28,071,596,428</b>  | <b>28,245,989,437</b>  |
| <b>Cash and cash equivalents for the period ended (*)</b>  | <b>27,847,814,938</b>  | <b>21,351,446,313</b>  |
| (*) Cash and cash equivalents at the end of the period:  |                        |                        |
| Cash in hand (including foreign currencies)  | 1,187,820,271          | 1,160,787,714          |
| Investments in government securities   | 16,734,688,719         | 12,942,409,233         |
| Money at call on short notice  | 170,000,000            | 140,000,000            |
| Balance with Bangladesh Bank and its agent bank(s)   | 7,736,125,198          | 5,899,358,846          |
| Balance with other banks and financial institutions  | 2,019,180,750          | 1,208,890,520          |
|  | <b>27,847,814,938</b>  | <b>21,351,446,313</b>  |
| <b>Net operating cash flow per share (NOCFPS)</b>  | <b>1.00</b>            | <b>0.75</b>            |



Chairman



Director



Managing Director



Chief Financial Officer



Company Secretary (CC)



# Consolidated Statement of Changes in Equity For the period ended 30 June 2016

Amount in Taka

| Particulars  | Equity attributable to shareholder of Premier Bank Ltd. |                      |                    |                    | Non controlling interest | Total                 |
|--|---|----------------------|--------------------|--------------------|--------------------------|-----------------------|
|  | Paid-up capital   | Statutory reserve    | Other reserve      | Retained earnings  |                          |                       |
| Balance as at 01 January 2016                            | 6,200,737,030   | 2,878,188,929        | 527,945,768        | 637,860,708        | 22,769                   | 10,244,755,204        |
| Prior period adjustment                                  | -   | -                    | -                  | 2,232              | (2,232)                  | -                     |
| <b>Restated balance</b>                                  | <b>6,200,737,030</b>                                    | <b>2,878,188,929</b> | <b>527,945,768</b> | <b>637,862,940</b> | <b>20,537</b>            | <b>10,244,755,204</b> |
| Surplus/deficit on account of revaluation of properties  | -   | -                    | -                  | -                  | -                        | -                     |
| Surplus/deficit on account of revaluation of investments | -   | -                    | 208,420,104        | -                  | -                        | 208,420,104           |
| Currency translation differences                         | -   | -                    | -                  | (5,215,239)        | -                        | (5,215,239)           |
| Net profit for the year ended                            | -   | -                    | -                  | 270,900,229        | (1,116)                  | 270,899,113           |
| Payment of cash dividend                                 | -   | -                    | -                  | -                  | -                        | -                     |
| Transfer to statutory reserve                            | -   | 139,760,928          | -                  | (139,760,928)      | -                        | -                     |
| Transfer to general and other reserve                    | -   | -                    | -                  | -                  | -                        | -                     |
| Issue of bonus shares for 2015                           | 620,073,703   | -                    | -                  | (620,073,703)      | -                        | -                     |
| Non controlling interest                                 | -   | -                    | -                  | (1,116)            | -                        | (1,116)               |
| <b>Balance as at 30 June 2016</b>                        | <b>6,820,810,733</b>                                    | <b>3,017,949,857</b> | <b>736,365,872</b> | <b>143,712,183</b> | <b>19,421</b>            | <b>10,718,858,066</b> |
| <b>Balance as at 30 June 2015</b>                        | <b>6,200,737,030</b>                                    | <b>2,656,725,472</b> | <b>246,018,079</b> | <b>279,464,734</b> | <b>24,294</b>            | <b>9,382,969,609</b>  |

  
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