

Premier Bank  
*service first*



50 YEARS OF  
GLORIOUS  
INDEPENDENCE

21 YEARS OF  
INNOVATIVE  
BANKING

ANNUAL REPORT  
2020





Premier Bank   
*service first*

The Premier Bank Limited  
Registered Office  
Iqbal Centre (4<sup>th</sup> Floor)  
42 Kemal Ataturk Avenue  
Banani, Dhaka-1213, Bangladesh  
Tel: +880-2-222274844-48  
Fax: +880-2-222274849  
Website: [www.premierbankltd.com](http://www.premierbankltd.com)

প্রিমিয়ার ব্যাংক

Premier Bank





**Award-2020**



## Bangladesh's Best Bank Leader 2019-20 & Bangladesh's Greatest Brands 2019-20



The Honorable Chairman of the Premier Bank Limited

**Freedom Fighter Dr. H. B. M. Iqbal**

was awarded the "Bangladesh's Best Bank Leader 2019-20" by Singapore-based 'AsiaOne', internationally renowned Business & News Magazine. The Premier Bank Limited has also been recognized as "Bangladesh's Greatest Brands 2019-20".

Dr. H.B.M. Iqbal received the prestigious award at 13<sup>th</sup> Asian Business and Social Forum summit at Marriot Marquis Hotel, Bangkok, Thailand on February 7, 2020.





# 50 YEARS OF GLORIOUS INDEPENDENCE

## 21 YEARS OF INNOVATIVE BANKING

Fifty years after independence Bangladesh has come a long way. Our glorious independence has become a day for celebration all over the world. We have so much to celebrate. Bangladesh has become one of the world's greatest economic growth stories, with average economic growth increasing steadily every decade since independence. Experts attribute Bangladesh's growth story to a range of factors: one of the world's most competitive garment industries, the education and empowerment of women, a vibrant network of nongovernmental organizations, and high levels of remittances. Several weeks ago, the United Nations development policy committee recommended that Bangladesh graduate from "least developed country" status to become a "developing country". We launched our own satellite – "Bangabandhu Satellite-1", we are building 'Padma Bridge' in one of world's most unstable rivers, the Padma river, we are constructing Dhaka Metro Rail within the heart of nation, and we are undergoing many more mega PPP projects which lead to recognize our journey as heroic and laudable. We, Premier Bank, take pride in saying that we have been a constant development partner throughout this remarkable journey of progresses as one of the leading Bangladeshi Commercial Banks.

2021 has also marked the 21st year of The Premier Bank Limited. We are proud and humbled to have played an important role in transforming the economic sector and facilitating the development of the county as a key financial player. We have earned trust, appreciation and people's respects through innovating various unique and time-tested Banking products and services. We are continuously exerting our endeavors as a partner of nation's sustainable economic development.

# LETTER OF TRANSMITTAL

All Shareholders of The Premier Bank Limited  
Bangladesh Bank  
Bangladesh Securities & Exchange Commission  
Registrar of Joint Stock Companies & Firms  
Dhaka Stock Exchange Limited and  
Chittagong Stock Exchange Limited

Dear Sir(s),

## **Annual Report of The Premier Bank Limited for the year ended December 31, 2020**

We are pleased to present Annual Report together with the audited financial statements including consolidated and separate balance sheet as on December 31, 2020, profit and loss account, cash flow statement, statement of changes in equity, liquidity statement for the year ended December 31, 2020 along with notes thereto of The Premier Bank Limited (the Bank) and its subsidiary, Premier Bank Securities Limited for your kind information and record. We have also presented separate financial statements of our Islamic Banking Branches and Offshore Banking Unit (OBU) of the Bank for the year 2020.

Financial statements of 'The Bank' comprise those of Conventional and Islamic Banking Branches and Offshore Banking Unit, while consolidated financial statements comprise financial statements of 'The Bank' and its subsidiary (PBSL).

Yours sincerely,



**Mohammad Akram Hossain, FCS**  
Company Secretary



# CONTENTS

## INTRODUCTION

Notice of the 22 <sup>nd</sup> Annual General Meeting	08
Vision	09
Mission	09
Our Values	10
Our Strategy	11
Code of Conducts & Ethics	12
Forward Looking Statement	13
Key Financial & Operating Highlights	14
Timeline & Milestones	15
Profile of the Bank	16
Brief Profile of Board of Directors	20
Committees of the Board of Directors	29
Organogram	31
Key Events 2020	32
Outlook of PBL-2021	41

## DIRECTORS' REPORT

Message from the Chairman	37
Directors' Report to the Shareholders (English)	42
Directors' Report to the Shareholders (Bangla)	73

## MANAGEMENT REVIEW AND ANALYSIS

Review of the Managing Director & CEO	87
Senior Management	91
Committees of Management	92
Products and Services	94

## STAKEHOLDERS INFORMATION

Shareholding Structure	96
Shareholding by Directors	96
Redressal of Investors' Compliants	97
Financial Calender	98
Evaluation of Quarterly Performance	98
Credit Rating Report	99
Five Years Financial Summary	100
Graphical Presentation	101
Horizontal & Vertical Analysis	104
Segment Analysis	260

## CORPORATE GOVERNANCE

Report on the activities of the Audit Committee	108
Statement of Board of Directors' on the Responsibility to Establish Appropriate System of Internal Control and Soundness of Internal Control System	110
Report of the Shariah Supervisory Committee	111
Corporate Governance Report	112
Human Capital	116
Human Resources Accounting	116
Declaration by the CEO and the CFO	119
Certificate on Compliance of Corporate Governance Code	120
Compliance Status on BSEC Notification on Corporate Governance	121

## SUSTAINABILITY REPORTING

Sustainability Report at a Glance	135
Corporate Social Responsibility	142
Environment Related Initiatives	138
Environmental and Social Obligations	140

## INTEGRATED REPORTING

Our Approach to Integrated Report	146
Competitive Intensity and Bank's Response	147
PESTEL Analysis	149
SWOT Analysis	151
Strategy and Resource Allocation	153
Our Value Creating Business Model	154
Value Added Statement	155
Contribution to National Exchequer	155
Economic Value Added Statement	156
Market Value Added Statements	156
Contributions to Sustainable development Goals	157
Stakeholders' Relationship & Engagement	158

## RISK MANAGEMENT

Report of the Risk Management Committee of the Board	160
Chief Risk Officers Report	161
Risk Management Framework	162
Risk Mitigation Methodology	164
Disclosure of Risk Reporting	167
Disclosure of Risk Based Capital (BASEL-III)	171

## FINANCIAL STATEMENTS

Auditor's Report to the Shareholders	192
Consolidated Balance Sheet	197
Consolidated Profit and Loss Account	199
Consolidated Cash Flow Statement	201
Consolidated Statement of Changes in Equity	200
Balance Sheet	203
Profit and Loss Account	205
Cash Flow Statement	207
Statement of Changes in Equity	206
Liquidity Statement	208
Notes to the Financial Statements	209
Financial Statements of Islamic Banking Branches	264
Financial Statements of Off-shore Banking Unit	268
Financial Statements of Premier Bank Securities Limited	274

## OTHER INFORMATION

Branch Network	305
ATM Network	310
Standard Disclosure Checklist	312
Proxy Form & Attendance Slip	315



## NOTICE OF THE 22<sup>ND</sup> ANNUAL GENERAL MEETING

Notice is hereby given that the 22<sup>nd</sup> (twenty second) Annual General Meeting of The Premier Bank Limited will be held on 5<sup>th</sup> May, 2021, Wednesday at 11.30 a.m. by using Digital Platform through the link <https://premierbank.bdvirtualagm.com> to transact the following businesses:

### AGENDA

1. To receive, consider and adopt the Audited Financial Statements of the Bank for the year ended 31<sup>st</sup> December, 2020 together with the Directors' and Auditors' Report thereon.
2. To declare dividend for the year ended 31<sup>st</sup> December, 2020 as recommended by the Board of Directors.
3. To elect/re-elect Directors of the Bank.
4. To appoint Statutory Auditor of the Company for the term until the next Annual General Meeting and to fix their remuneration.
5. To appoint Compliance Auditor as per Corporate Governance Code for the year 2021 and to fix their remuneration.

By order of the Board



**Mohammad Akram Hossain, FCS**  
Company Secretary

Dated: 13<sup>th</sup> April, 2021

### Notes:

- a. The Board of Directors recommended Cash Dividend @12.50% and Stock Dividend @7.50% for the year 2020.
- b. The 'Record Date' was on Monday, 12<sup>th</sup> April, 2021. The Shareholders whose names appeared in the Register of members of the Company or in the Depository Register (CDBL) on the record date, they are eligible to attend the 22<sup>nd</sup> AGM and entitled to receive Dividend as approved in the AGM.
- c. A member eligible to attend and vote at the Annual General Meeting (AGM) may appoint a proxy to attend and vote on his/her behalf. The Proxy Form, duly stamped & signed by the member, must be sent through email to the Share Management Department of the Company at [investorsrelation@premierbankltd.com](mailto:investorsrelation@premierbankltd.com) at least 72 hours before the time for holding the meeting.
- d. Existing External Auditors M/S. K. M. Hasan & Co., Chartered Accountants have completed 1 (one) year as Auditors of the Bank and they are eligible for re-appointment.
- e. The soft copy of the Annual Report 2020 of the Bank (The Premier Bank Limited) will be sent to the email addresses of the Members available in their Beneficial Owner (BO) accounts maintained with the Depository as per BSEC Notification No. BSEC/CMRRCD/2006-158/208/Admin/81 dated 20 June 2018. The Annual Report 2020 will also be available in the website of the Bank (<http://premierbankltd.com/pbl/financial-reports/>) within the stipulated time.



## VISION

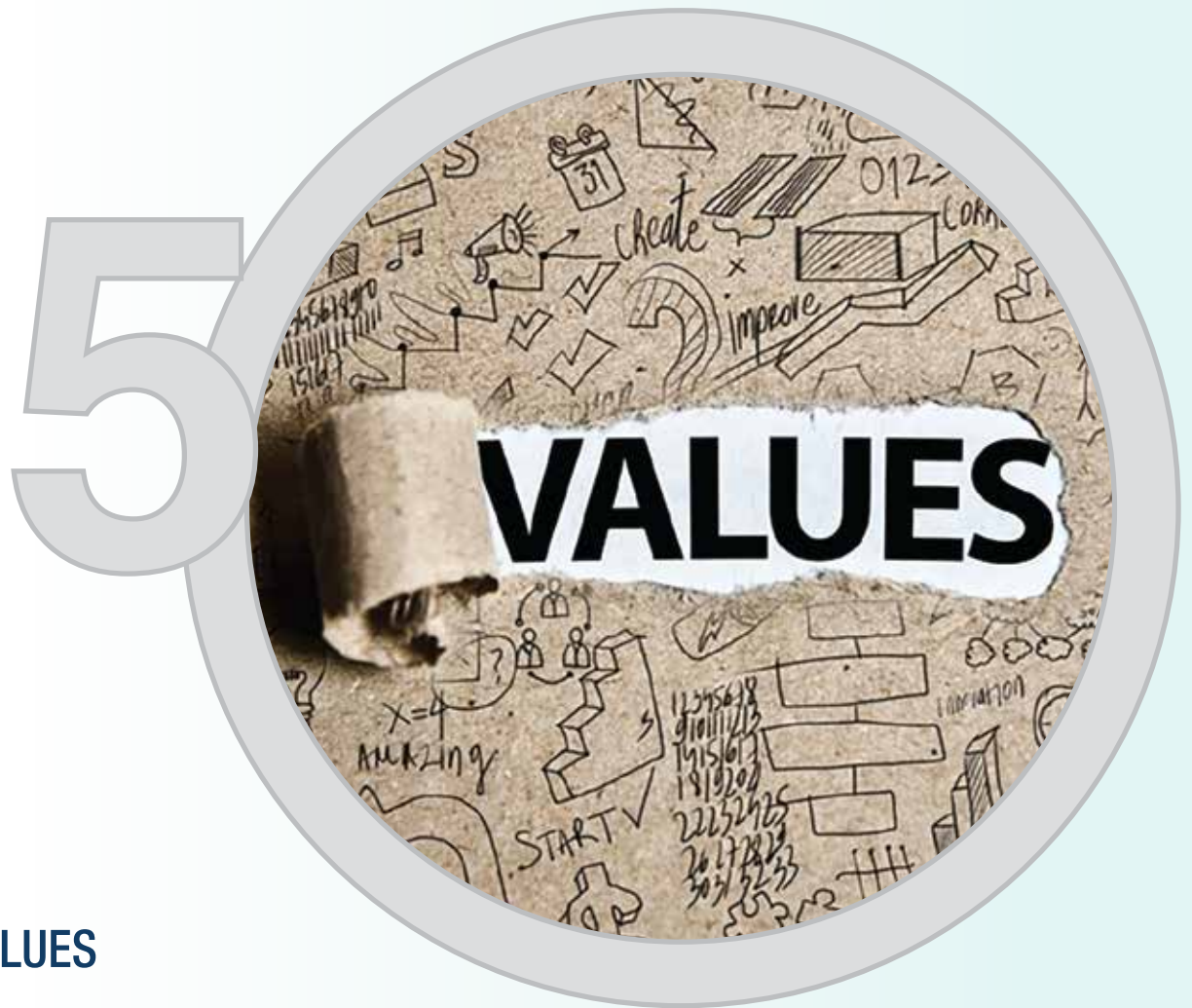
The Bank has a clear vision towards its ultimate destiny- to be the best amongst the top financial institutions.

## MISSION

The mission of the Bank is -

- To be the most caring and customer friendly provider of financial services, creating opportunities for more people in more places.
- To ensure stability and sound growth whilst enhancing the value of shareholders investments.
- To aggressively adopt technology at all levels of operations and to improve efficiency and reduce cost per transaction.
- To ensure a high level of transparency and ethical standards in all business transacted by the Bank
- To provide congenial atmosphere which will attract competent work force who will be proud and eager to work for the Bank
- To be socially responsible and strive to uplift the equality of the life by making effective contribution for social development.





## OUR VALUES

### Service First

For us 'Service first' is not just an abstraction; we do mean it. It holds a prime and central focus in our operation. We believe, discharge of quick & quality service is the hallmark for banking standard.

### Easier Banking

We have made day-to-day banking easier-than-ever through state-of-the-art facilities. We tend to create a congenial atmosphere for our customers to feel free and go easy with banking. We divide our clientage into least possible individuals to impart the best attention.

### Better Relationship

As we form bondages with our valued clients, so we develop it into a sustainable end. A good understanding with them, while carrying out business transactions, helps us perceive their goals and thus, enable us to respond pro-actively to their financial needs.

### Assured Confidentiality

Since we deal in business in the form of financial loss or gain, our solemn promise remains intact with the interest of our clients so much so that all banking transactions are done in a confidential & professional manner.

### Good Corporate Governance

The dynamic Board of Directors of The Premier Bank Limited hails from different disciplines of business and industry at home and abroad. They are well respected in the society for their contribution. The Bank is equipped with a highly competent Management Team who have long experience in domestic and international Banking. The Bank upholds and strictly abides by good corporate governance practices and is subject to the regulatory supervision of Bangladesh Bank.

### Corporate Citizenship

We are a compliant Bank and we pay due taxes. We are eager to inspire eco-friendly investment. We are an abiding citizen in terms of all laws, rules, norms, sentiments and values of the land.



## OUR STRATEGIES

### **Be pro-active**

We make conscious endeavor to elevate our life and activities. There is no place for fun in 'Reactive Management'. We learn to anticipate and act.

### **Begin with the end in mind**

Our every action corresponds to our goal. We set our goal from what lies behind and beyond us and what lies within us. We begin in earnest to finish in time to pursue that goal.

### **Put first things first**

We make a choice for things that make an upbeat difference. Things that matter most are not put at the mercy of things that matter least.

### **Think win-win**

Win-win is a frame of mind and heart that constantly seeks mutual benefit in all human interactions. In our Philosophy, we want to see all parties an optimistic winner. A forward looking planning helps us engage in a win-win relationship.

### **Seek first to understand and then be understood**

We prize our ability to communicate over all other values. Most of the time, we patiently hear people more than we are heard. We seek first to understand how we are expected - then we position ourselves as befittingly as we can.

### **Synergy**

The effect of a combined whole is always greater than the sum of individual part. The relationship which the parts have with each other is a part in itself. We believe, every part is important and each can contribute. We work together with others to build a team work that results in a better success.

### **Care and share alike for the society**

We care for the feelings, needs and experience of the society and share our interests equally. We try hard to provide for the less privileged and have-nots to ensure a better society and a more prosperous Bangladesh. It is an honor, our duty and privilege, to be able to serve the nation in more ways than just providing banking services.





## CODE OF CONDUCT & ETHICS

Banking is a business based on the utmost integrity and mutual trust. In order to maintain and safeguard the trust and confidence of the customers and the public, Premier Bank places paramount importance on the maintenance of certain standards of conduct. The Bank's standards of conduct are principally made up of certain rules, regulations and ethical principles. It is essential that all employees familiarize themselves with the contents of code of conduct manual and observe the Bank's standards of conduct.

Among other principles, there are seven core values of our code of conduct as follows:

**Integrity** – honesty and transparency in everything we say and do.

**Responsibility** – embracing our commitment to the local community and our shareholders.

**Stability** – the pursuit of growth based on prudence, proven business principles and financial strength.

**Empowerment** – creating an empowered, stimulating environment, where employees are involved, recognized and rewarded for good performance.

**Efficiency** – maintaining customer centric service standards designed to reach optimum efficiency and reliability.

**Innovation** – encouraging customer and employee participation to foster creativity, continuous improvement and lateral thinking.

**Consistency** – maintaining uniformity across our products, services and delivery to ensure customer assurance, as measured by customer satisfaction levels.

The common denominator of the seven core values is: **Commitment is the key to success.**

## FORWARD LOOKING STATEMENTS

This Annual Report contains certain forward-looking statements with respect to the financial condition, results of operations and business of The Premier Bank Limited and certain of the plans and objectives of the Bank with respect to these items, in particular Outlook, of this Annual Report. Forward-looking statements involve risks and uncertainties, and actual results may differ materially from those expressed or implied by such statements. They include statements regarding the intent, belief or current expectations, estimates or projections of the Bank, its Directors or its Officers about the Bank and the industry in which it operates, and assumptions made by management, and include, among other items, (i) the Bank's strategies regarding growth and its intention to develop new products (ii) the Bank's investment plans; (iii) trends affecting the Bank's financial condition or results of operations; (iv) the Bank's ability to continue to control costs and to meet its liquidity and other financing needs; (v) the declaration and payment of dividends; and (vi) the Bank's ability to respond to changes in customer demand. Although The Premier Bank Limited believes that its expectations are based on reasonable assumptions, it can give no assurance that the anticipated results will occur.

Important factors that could cause the actual results to differ materially from those in the forward-looking statements include, among other items, (i) Changes in fiscal, monetary and trade policies (ii) fluctuations in global business conditions (iii) Natural catastrophes and political disturbances (iv) Changes in financial and capital market locally and internationally (v) Changes in the competitive marketplace that could affect the Bank's revenue and/or costs, such as increased competition and management or other personnel (vi) International embargo/unrest in any country (vii) Changes in interest rates and forex rates locally and internationally (viii) Changes relating to legal and regulatory framework locally and internationally and (ix) Changes in Cash Reserve ratio (CRR) and Statutory Liquidity Reserve (SLR) of the Bank.

This forward-looking statements speak only as of the date on which they are made, and The Premier Bank Limited undertakes no obligation to update any forward-looking statement to reflect events or circumstances after the date on which the statement is made except as required by law. All subsequent written and oral forward-looking statements attributable to The Premier Bank Limited or any person acting on our behalf are qualified by these cautionary statements.

# HIGHLIGHTS

## 2020







5



## TIME LINE AND MILESTONES

10 June	1999	Incorporation of the Company
10 June	1999	Certificate of Commencement of Business
15 June	1999	First Meeting of the Board of Directors
17 June	1999	License issued by Bangladesh Bank for commercial banking
26 October	1999	Formal Launching of banking business
21 June	2003	Establishment of own Training Institute
03 August	2003	Introduction of Real Time Online Banking
16 October	2003	Commencement Islamic Banking Business from IBB, Mohakhali
22 January	2004	Pioneering VISA Credit Card among the local banks
30 January	2006	Launching of SMS Banking Service
05 August	2006	Launching of CMS Banking Service
16 May	2007	Listing with Chittagong Stock Exchange Limited
23 May	2007	Listing with Dhaka Stock Exchange Limited
27 May	2007	Trading of Shares on DSE & CSE
28 October	2007	Launching of Premier ATM Services
28 October	2007	Introduction to Premier Visa Debit Card
12 April	2008	Introduction of Bank's Own Remittance Software (DRUTI)
19 October	2008	Purchase of DSE Membership
17 November	2009	Purchase of CSE Membership
01 December	2009	Commencement of Brokerage Operation
17 May	2010	Remittance Deal with Grameen Phone
23 June	2010	Incorporation of Premier Bank Securities Limited - Subsidiary of Bank
18 September	2010	Migration to Centralized Core-Banking Software
07 October	2010	Live Operation of Bangladesh Automated Cheque Processing System
25 November	2010	Launching of Platinum Dual Currency MasterCard
21 August	2011	Establishment of Bank's own DR (Disaster Recovery) Site
26 September	2011	Launching of Premier Mobile Remittance Service with GrameenPhone
29 August	2013	Incorporation of Premier Bank Foundation
19 November	2015	Launching of Premier Direct ( i Banking, SMS Banking & E-statement Service)
15 October	2016	Up gradation of CMS (Prime 4.0) System & Launching EMV Chip Card
12 October	2017	Launching of Premier Agent Banking Services
01 February	2018	Launching of Premier Fast Track - a digital banking service center
12 May	2018	Launching of Premier Customer Care Centre
19 June	2019	Launching of Premier Smart Banking App 'PMONEY'



## CORPORATE PROFILE

The Premier Bank Limited incorporated on 10 June 1999 to carry out all kinds of banking business. The Bank commenced its operations on 26 October 1999 with the prime motto of “**Service First**”. The Bank offers a wide range of depository products, Loans & Advances, Card products and a variety of services to cater virtually for every customer segment. The Product basket is rich in content featuring different types of Savings and Current Accounts, Term and Continuous Loans, Personal Loans, Debit/Credit Cards, Internet Banking, Treasury & Syndication Services etc.

The Bank has current network of 120 Branches which includes 18 AD Branches & 102 Non-AD Branches including 12 SME/Agri. Branches. The Bank has also 11 sub-branches and 90 ATM booths including 6 Premier Fast Track at different locations of the country and a fully-owned subsidiary company named “Premier Bank Securities Limited” (PBSL) with 5 Branches at Dhaka & Chittagong city. The Bank continued its strive to build strong relationship with the customers and provide them fast and quality services as well as the best financial solution according to their actual needs. In its long journey, it has been trusted custodians of their money and a true financier of their wants.

The Board of Directors of the Bank consists of 12 (Twelve) renowned member with profound knowledge on industrial, financial and operational area. The members of the Board of Directors of the Bank hold very respectable positions in the society. They are highly successful businessmen and industrialists in Bangladesh. Each Director of the Board plays a significant role in the socio-economic arena of the country.

The Bank is always ready to grab untapped potential of the country with rationalizing its loan portfolio, accelerating the delivery of consistent services, managing risks and focusing on people, planet and profit to embrace sustainability.

# Corporate Profile

## Registered Name of the Company

The Premier Bank Limited

## Legal Form

A scheduled commercial bank incorporated on June 10, 1999 as a Public Limited Company under companies act, 1994 and Bank companies act, 1991.

## Incorporation Certificate

C-37922 (2222)/99, dated June 10, 1999

## Commencement of Business Certificate

Ref. no. 16370, dated June 10, 1999

## Bangladesh Bank Approval Certificate

BRPD (P) 744 (72)/99-1638, dated June 17, 1999

## Formal Launching of Banking Business

October 26, 1999

## Registered Office

Iqbal Centre (4th Floor), 42 Kemal Ataturk Avenue, Banani, Dhaka-1213  
Tel: 9820844-8, Fax: 9820849, 9820808

**Number of Branches : 120** (one hundred twenty)

## VAT Registration

18131074117, dated July 31, 2000

## ETIN Certificate

545319115583, dated October 17, 2000

## Capital as on 31st December 2020

Authorized Capital	BDT 10,000,000,000.00 (Face value per share: BDT 10)
Paid-up Capital	BDT 9,702,983,510.00 (Face value per share: BDT 10)

## Ownership Structure as on 31st December 2020

Composition	Status	
	Number of Shares	% of total shares
Sponsors & Directors	322,365,976	33.2234
Financial Institutions	156,074,195	16.0852
Foreign	22,194,505	2.2874
General Public	469,663,675	48.4040
<b>Total</b>	<b>970,298,351</b>	<b>100%</b>

## Auditor

M/S K. M. Hasan & Co., Chartered Accountants  
Home Town Apartment (8th & 9th Floor), 87 New Eskaton Road, Dhaka- 1000

## Legal Advisor

M/S Rokanuddin Mahmud & Associates  
Delta Dahlia (8th floor), 36 Kemal Ataturk Avenue, Banani, Dhaka-1213

## Subsidiary company of the Bank

Premier Bank Securities Limited (PBSL)  
Iqbal Centre (12th Floor), 42 Kemal Ataturk Avenue, Banani, Dhaka



# Corporate Directory

## Board of Directors

Chairman	:	Dr. H. B. M. Iqbal
Vice Chairman	:	Mr. Moin Iqbal
Directors	:	Mr. B. H. Haroon, MP
	:	Mr. Abdus Salam Murshedy, MP
	:	Mr. Mohammad Imran Iqbal
	:	Mr. Shafiqur Rahman
	:	Mr. Jamal G Ahmed
	:	Mr. Nahyan Haroon
	:	Mrs. Shaila Shelley Khan
	:	Mr. Yeh Cheng Min
Independent Directors	:	Mr. Chowdhury Jafarullah Sharafat
	:	Mr. Naba Gopal Banik
Managing Director & CEO	:	Mr. M. Reazul Karim, FCMA
Company Secretary	:	Mr. Mohammad Akram Hossain, FCS

## Executive Committee

Chairman	:	Dr. H. B. M. Iqbal
Members	:	Mr. Moin Iqbal
	:	Mr. B. H. Haroon, MP
	:	Mr. Abdus Salam Murshedy, MP
	:	Mr. Shafiqur Rahman
	:	Mr. Jamal G Ahmed
	:	Mrs. Shaila Shelley Khan

## Audit Committee

Chairman	:	Mr. Chowdhury Jafarullah Sharafat
Members	:	Mr. Mohammad Imran Iqbal
	:	Mr. Nahyan Haroon
	:	Mr. Naba Gopal Banik

## Risk Management Committee

Chairman	:	Mr. Mohammad Imran Iqbal
Members	:	Mr. Moin Iqbal
	:	Mr. Abdus Salam Murshedy, MP
	:	Mr. Jamal G Ahmed
	:	Mr. Nahyan Haroon

## Advisor

:	Mr. Muhammed Ali
---	------------------

## Management

Managing Director & CEO	:	Mr. M. Reazul Karim, FCMA
Additional Managing Director	:	Mr. Golam Awlia
Deputy Managing Directors	:	Mr. Syed Nowsher Ali
	:	Mr. Shamsuddin Chowdhury
	:	Mr. Sami Karim
	:	Mr. Md. Nazimuddoula
	:	Mr. Shahed Sekander
	:	Mr. Md. Shahid Hassan Mallik
Chief Financial Officer	:	Mr. Sayed Abul Hashem FCA, FCMA

## BOARD OF DIRECTORS



**Dr. H. B. M. Iqbal**  
Chairman



**Mr. Moin Iqbal**  
Vice Chairman



**Mr. B.H. Haroon, MP**  
Director



**Mr. Abdus Salam Murshedy, MP**  
Director



**Mr. Mohammad Imran Iqbal**  
Director



**Mr. Shafiqur Rahman**  
Director



**Mr. Jamal G Ahmed**  
Director



**Mr. Nahyan Haroon**  
Director



**Mrs. Shaila Shelley Khan**  
Director



**Mr. Yeh Cheng Min**  
Director



**Mr. Chowdhury Jafarullah Sharafat**  
Independent Director



**Mr. Naba Gopal Banik**  
Independent Director

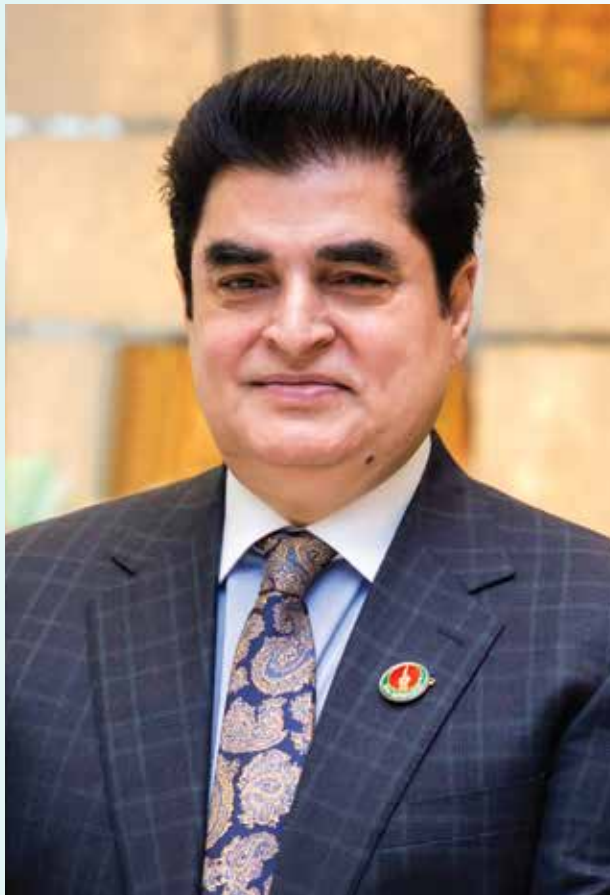


**Mr. M. Reazul Karim, FCMA**  
Managing Director & CEO



## DIRECTORS' PROFILE





**Dr. H. B. M. Iqbal**  
Hon'ble Chairman

Dr. H. B. M. Iqbal, former Member of Parliament and Chairman of Parliamentary Standing Committee of Ministry of Science and Technology, is the Chairman of The Premier Bank Limited. He was a freedom fighter with specialized guerrilla training from Deradhun, India under a guerrilla force 'MujibBahini/ Bangladesh Liberation Force (BLF)', during Liberation War of Bangladesh in 1971. He has a diverse range of business interests in the field of Banking, Hotels & Resorts, Manufacturing, Cement, Distribution House, Aviation, Media, Medical Centre, Education, Service Sector and Restaurant.

He is also the Chairman of the Executive Committee of the Board of Directors of The Premier Bank Limited.

Currently he has the following associated organizations:

#### **Chairman**

- Premier Group of Companies Ltd.
- Premier Hotels & Resorts Ltd.  
(Hilton Dhaka, 5 Star American Chain Hotel)
- Premier Hotel Management Company Ltd.  
(Renaissance Dhaka, 5 Star American Chain Hotel)
- Bengal Tiger Cement Industries Ltd.
- Premier Technology & Holdings Ltd.
- ATAB Centre Ltd.
- Bukhara Restaurant (Pvt) Ltd.
- The Premier Tele Link Ltd.

- Aero Bengal Airlines Ltd. - First Private Airlines
- Air Concern International Ltd.
- IBC Power Ltd.

#### **Managing Director**

- Centaur Limited.
- Nawrin Electronics Ltd.
- Beacon Travel In't Ltd.
- Sarakhon Media Ltd.

#### **Proprietor**

- Iqbal Centre
- Concern International

In addition to his success in trade and business, Dr. Iqbal is immensely reputed for his contribution in the field of education. He is the Founder Chairman of Viqarunnisa Women's University, the first private university for women in Bangladesh. He is also associated with the following institutions:

#### **Founder Chairman**

- Premier Foundation
- Premier Bank Foundation

#### **Dr. Iqbal Education City:**

#### **Founder Chairman**

- Z. Rahman Premier Bank School & College  
Banshgari, Bhairab, Kishoregonj (Education City)

#### **Founder & Vice Chairman of Board of Trustees**

- Royal University of Dhaka

#### **Founder & Former Chairman**

- Viqarunnisa Women's University

#### **Former Chairman**

- Tejgaon University College
- Viqarunnisa Noon School & College
- Ispahani School & College
- Willes Little Flower School & College
- Siddheswari University College
- Dhaka Medical College Hospital
- Tejgaon Women College
- Habibullah Bahar University College

#### **Former Syndicate Member**

- Bangabandhu Medical University, Dhaka

#### **Former Director**

- Federation of Bangladesh Chambers of Commerce and Industry (FBCCI)

#### **Former President**

- Association of Travel Agents of Bangladesh (ATAB)

#### **Member, EC**

- Bangladesh Association of Banks (BAB)
- Bangladesh Association of Int'l Recruiting Agencies (BAIRA)

#### **Donor Member**

- Gulshan Club Ltd., Dhaka

#### **Member**

- Army Golf Club, Dhaka



**Mr. Moin Iqbal**  
Vice Chairman

Mr. Moin Iqbal is the Vice Chairman of The Premier Bank Limited. He comes of a very respectable and reputed family in Bangladesh. He is a young energetic and promising entrepreneur possessing excellent business background. He is a business graduate from USA. He is also member of the Executive Committee and Risk Management Committee of the Board of Directors of The Premier Bank Limited.

He is associated with the following Organizations:

**Chairman**

- Premier Property Development Co. Ltd.
- Bentley Sweater Limited

**Managing Director**

- Premier Group of Companies Ltd.
- Premier Hotels & Resorts Ltd.  
(Hilton Dhaka, 5 Star American Chain Hotel)
- Premier Hotel Management Company Ltd.  
(Renaissance Dhaka, 5 Star American Chain Hotel)
- ATAB Centre Ltd.

**Director**

- Air Concern International Ltd.
- Bukhara Restaurant (Pvt) Ltd.
- Nawrin Electronics Limited
- Sarakhon Media Ltd.

In addition to his success in the trade and business Mr. Moin is also associated with the following institutions:

**Member - Governing Body**

- Premier Foundation
- Premier Bank Foundation

**Founder & Member of Board of Trustee**

- Royal University of Dhaka

**Member**

- Gulshan Club Ltd., Dhaka
- Army Golf Club, Dhaka



**Mr. B. H. Haroon, MP**  
**Director**

Mr. B. H. Haroon is an Hon'ble Member of the 11<sup>th</sup> Parliament of People's Republic of Bangladesh. He is the Member of Parliamentary Standing Committee on Ministry of Housing and Public Works, Parliamentary Standing Committee on Estimates. He is Former Chairman of Standing Committee on Ministry of Religious Affairs, Bangladesh Parliament, Former Chairman of Bangladesh-Saudi Arabia Parliamentary Friendship Group, Joint Secretary, Parliament Member's Club and Member of Library Committee, Bangladesh Parliament. He has business interests in Aviation and Travel, Human resource export, Medical services, construction etc. As a recognition of his contribution to the business of Bangladesh, Mr. Haroon was accredited with the status of Commercially Important Person (CIP). He is also the founder and patron of different socio-cultural organizations in the country. He is also a member of the Executive Committee of the Board of Directors of The Premier Bank Limited.

**He is associated with many Institutions like:**

**Former Chairman**

- Standing Committee on Ministry of Religious Affairs, Bangladesh Parliament
- Bangladesh Saudi Arabia Parliamentary Friendship Group

**Member**

- Parliamentary Standing Committee on Ministry of Housing and Public Works
- Parliamentary Standing Committee on Estimates

**Joint Secretary**

- Parliament Member's Club

**Chairman**

- Rajapur Degree College, Rajapur
- Shahid Raja Degree College, Kathalia
- Tofazzel Hossen Manik Miah Degree College, Kathalia
- Rajapur Pilot High School, Rajapur
- Islami Complex Jalakathi, Rajapur, Kanudaskathi

**Chief Advisor**

- Upajila Parishad Rajapur & Kathalia
- All Educational Institutions of Rajapur & Kathalia (College, Madrasa & School) under the Constituency of 125 Jhalakathi-1

**Life Member**

- Gulshan Club, Dhaka

**Member**

- Army Golf Club, Dhaka

**Advisor & Patron**

- Sheikh Rasel Kira Chakra

**Member- Regent Board**

- Patuakhali Science and Technology University

**Syndicate Member**

- Islamic Arabic University

**He is also associated with the following Organizations:**

**Proprietor**

- Al Arab Enterprise International

**Chairman**

- Rajbithi Travels Ltd.

Al-Humyra Group:

**Chairman**

- Al-Humyra Health Center Ltd
- Al-Humyra Development Ltd.





**Mr. Abdus Salam Murshedy, MP**  
**Director**

Mr. Abdus Salam Murshedy, Managing Director of Envoy Group and Hon'ble Member of the 11<sup>th</sup> Parliament of People's Republic of Bangladesh, Khulna-4, has an excellent business background and highly reputed for his relentless endeavors and dynamism. He is a prominent personality in the business & political area of this country and playing a pre-dominant role in establishing a solid industrial base in Bangladesh. He was accredited with the status of Commercially Important Person (CIP). He was honored with the most prestigious title 'The Kor Bahadur Paribar" (2016-2017) by National Board of Revenue (NRB). He is a former President of BGMEA. He is President of EAB (An Apex Association of the Export Sector), Senior Vice President of the BFF- Bangladesh Football Federation, Member of the Board of Trustee of BGMEA University of Fashion and Technology (BUFT). He is also the Member of the Executive Committee and Risk Management Committee of the Board of Directors of The Premier Bank Limited.

**He is associated with the following organizations:**

**Managing Director**

- Envoy Garments Ltd.
- Armour Garments Ltd.

- Nadia Garments Ltd.
- Pastel Apparels Ltd.
- Astras Garments Ltd.
- Regal Garments Ltd.
- Epoch Garments Ltd.
- Fontina Fashions Ltd.
- Manta Apparels Ltd.
- Envoy Fashions Ltd.
- Envoy Design Ltd.
- Olio Apparels Ltd.
- Texas Dresses Ltd.
- Donier Textile Mills Ltd.
- Envoy Textiles Ltd.
- Laundry Industries Ltd.
- National System Solutions (Pvt.) Ltd.
- OIA Global Logistics (BD.) Ltd.
- Advanced Comtech Machines Ltd.
- Emerald Trading Ltd.
- Pinata Air International Ltd.
- Envoy Towers Ltd.
- Sharmin Holdings Ltd.

**Chairman**

- Treasure Securities Ltd
- Tristar Securities Ltd

**Director**

- Square Hospitals Ltd.
- Bengal Meat Processing Industries Limited

**He is also member of the following clubs:**

**Member**

- Dhaka Club Ltd.
- Gulshan Club Ltd.
- Uttara Club Ltd.
- Boat Club, Dhaka.
- Bangladesh Club Ltd.
- All Community Club, Dhaka.
- Savar Golf Club, Savar, Dhaka.
- Army Golf Club, Dhaka.
- Khulna Club Ltd.



**Mr. Mohammad Imran Iqbal**  
**Director**  
**& Chairman – Risk Management Committee**

Mr. Mohammad Imran Iqbal, emerging & young entrepreneur of the country, is the Director of The Premier Bank Limited. He comes of a very respectable and reputed family in Bangladesh. He is a business graduate from a reputed foreign university with an excellent academic record and modern business intelligence. He is the Chairman of the Risk Management Committee and Member of the Audit Committee of the Board of Directors of The Premier Bank Limited.

He is associated with the following Organizations:

**Managing Director**

- Premier Property Development Co. Ltd.

**Additional Managing Director**

- Bentley Sweater Limited

**Director**

- Premier Group of Companies Ltd.
- Premier Hotels & Resorts Ltd.  
(Hilton Dhaka, 5 Star American Chain Hotel)
- Premier Hotel Management Company Ltd.  
(Renaissance Dhaka, 5 Star American Chain Hotel)
- ATAB Centre Ltd.
- Bukhara Restaurant (Pvt) Ltd.
- Nawrin Electronics Limited
- Sarakhon Media Ltd.

In addition to his success in the trade and business Mr. Imran is also associated with the following institutions:

**Member - Governing Body**

- Premier Foundation
- Premier Bank Foundation

**Founder & Member of Board of Trustees**

- Royal University of Dhaka

**Member**

- Army Golf Club, Dhaka
- Gulshan Club Ltd., Dhaka



**Mr. Shafiqur Rahman**  
Director

Mr. Shafiqur Rahman is a prominent industrialist and businessman who comes of a very respectable family from Comilla. He is the founder President of "Bangladesh Rubber Industry Association". He was the Secretary of the East Pakistan Students Union and he is the President of Altaf Ali College at Laksam. He is associated with a number of business forums and socio-cultural organizations. He is the member of the Executive Committee of the Board of Directors of The Premier Bank Limited.

**He is associated with the following organization:**

**Managing Director**

- Rupsha Tyres & Chemical Ltd.



**Mr. Jamal G Ahmed**  
Director

Mr. Jamal G Ahmed is a young & energetic business personality with distinct wisdom. He has graduated from a reputed foreign university with an excellent academic record of achievement. He also obtained degree of law i.e. 'Juris Doctorate' from HOFSTRA University. He is associated with District of Columbia BAR (LAW) Association. He is also member of the Executive Committee and Risk Management Committee of the Board of Directors of the Bank.

**He is associated with the following organizations:**

**Managing Director**

- Bentley Sweater Ltd.

**Director**

- Premier Group of Companies Ltd.
- ATAB Centre Ltd.
- Premier Property Development Co. Ltd.

**Trustee Member**

- Royal University of Dhaka



**Mr. Nahyan Haroon**  
Director

Mr. Nahyan Haroon is a promising entrepreneur of the country who comes of a noble family in the country and possesses an excellent academic record of accomplishment. He is associated with a number of business and making progress towards a resourceful business leadership. He is also member of the Risk Management Committee and Audit Committee of the Board of Directors of The Premier Bank Limited.

**He is associated with the following organizations:**

**Managing Director**

- Rajbithi Travels Ltd.

**Chairman**

- The Raintree Dhaka Ltd.



**Mrs. Shaila Shelley Khan**  
Director

Mrs. Shaila Shelley Khan is one of the Sponsor Directors of The Premier Bank Limited. She is a Business Graduate. Currently, she is dealing with general trading and wholesale business of different products. She is also involved with different socio economic organization of the country. Mrs. Khan is also member of the Executive Committee of the Board of Directors of The Premier Bank Limited.



**Mr. Yeh Cheng Min**  
Director

Mr. Yeh Cheng Min, a Taiwanese citizen, is one of the Sponsor Directors of the Bank. He has obtained his graduation from National Taipei Industrial College. He has vast experience in the bicycle manufacturing industry. Mr. Min has business interest in Taiwan, Malaysia, England and many other countries.

**He is associated with the following Organizations:**

**Chairman**

- Alita (BD) Ltd.

**Managing Director**

- Ace Bicycle (BD) Ltd.



**Mr. Chowdhury Jafarullah Sharafat**  
Independent Director

Mr. Chowdhury Jafarullah Sharafat is the Independent Director of The Premier Bank Limited. He has graduated from Jagannath University. He played active role in automating the value chain of different organizations and lead the corporate strategy and business planning process successfully with enhanced target setting. Mr. Sharafat contributed in various retail and corporate product design, pricing and distribution setting and was able to set a strong financial administration system in different organizations. He is the Vice Chairman of the Board of trustees of Canadian University of Bangladesh. He is involved in many social activities of the country. He is the Chairman of the Audit Committee of the Board of Directors of the Bank.

**He is associated with the following organizations:**

**Director**

- Cream & Milk Ltd.





**Mr. Naba Gopal Banik**  
Independent Director

Mr. Naba Gopal Banik is the Independent Director of The Premier Bank Limited. Mr. Banik served in important leadership position in Bangladesh Bank as Executive Director for overall supervision of the works relating to the issuance of prudential regulations and guidelines to ensure a sound banking system in the country. He is also an Ex-Member of Insurance Development & Regulatory Authority (IDRA), Bangladesh, Ex-Principal of Training Institute of Mutual Trust Bank Co. Ltd. and Ex-Consultant of Bangladesh Finance & Investment Co. Ltd. He obtained his Masters of Science in Statistics from Chittagong University. He attended many high profile training courses/ seminars/ symposiums home and abroad. He is also an Independent Director of Anwar Galvanizing Ltd. and Jury of Emerging Asia Insurance Awards Organized by Indian Chamber of Commerce, Kolkata. He is an ardent reader and has strong desire to travel and explore the world.



**Mr. M. Reazul Karim, FCMA**  
Managing Director & CEO

Insightful banker and a dynamic leader, M. Reazul Karim, carries with him a deep financial services knowledge including Corporate Sector, Governance as well as regulatory and public policy experience gained from senior positions in a wide range of financial fronts. His extensive knowledge of financial markets, treasury, risk management and his qualification as FCMA is of particular value in The Premier Bank's Risk and Audit affairs. With over 38 years of experience in the realm of Banking Industry and related sectors, he is well placed to carry out his role as the right leader for the Bank refining The Premier Bank's strategy to focus on growth and resilience. M. Reazul Karim's drive, enthusiasm and commitment to customers, along with his proven ability to build and lead a strong management teams, brings significant value to all stakeholders of the bank. All through his life, he enriched his career with a good number of prestigious positions in the industry. His long career path is studded with branch management, corporate banking, credit risk review, structured finance, strategic planning, business development along with team building and leadership.

Mr. Karim started his career as a Management Trainee with National

Bank in 1984. The following years saw the continuous rise of his banking genius. During vast versatile banking career, he has disseminated his banking excellence in National Bank Limited (1984-1995), Prime Bank Limited (1995-2012). He joined The Premier Bank Limited as the Additional Managing Director in 2013, thereafter serving for five years, he has been entrusted the position of the Managing Director & CEO (In-charge) of the Bank in February 2018.

Mr. Karim has obtained his Bachelor's Degree in Commerce (Hon's) and M.Com in Accounting from Dhaka University. He is a Professional Accountant and fellow member (FCMA) of The Institute of Cost and Management Accountants of Bangladesh. He is an avid reader and has a strong impulse to travel and explore the world. To keep him updated with the current management thoughts, he attended many high profile training courses/ seminars/ symposiums in home and abroad including UK and USA. He used to be the part time lecturer of BRAC University and other Training institute of Banks. He has participated in a round table Conference of World Bank in Washington DC, USA and presented a technical paper on de-risk and correspondence Banking in 2017. An admired personality, Mr. M. Reazul Karim has achieved many a laurel for his outstanding role for banking development in the country.

## Executive Committee of the Board



**Dr. H. B. M. Iqbal**  
Chairman



**Mr. Moin Iqbal**  
Member



**Mr. B. H. Haroon, MP**  
Member



**Mr. Abdus Salam Murshedy, MP**  
Member



**Mr. Shafiqur Rahman**  
Member



**Mr. Jamal G Ahmed**  
Member



**Mrs. Shaila Shelley Khan**  
Member

## Risk Management Committee of the Board



**Mr. Mohammad Imran Iqbal**  
Chairman



**Mr. Moin Iqbal**  
Member



**Mr. Abdus Salam Murshedy, MP**  
Member



**Mr. Jamal G Ahmed**  
Member



**Mr. Nahyan Haroon**  
Member

## Audit Committee of the Board



**Mr. Chowdhury Jafarullah Sharafat**  
Chairman



**Mr. Mohammad Imran Iqbal**  
Member



**Mr. Nahyan Haroon**  
Member



**Mr. Naba Gopal Banik**  
Independent Director

## Shari'ah Supervisory Committee



**Prof. Dr.  
M. Shamsher Ali**  
Chairman



**Prof. Dr. Anisuzzaman**  
Member



**Prof. Dr. Md. Abu  
Bakar Siddique**  
Member



**Prof. Dr. A. R. M.  
Ali Haider**  
Member



**Abu Jafor Muhammad  
Ruhul Amin Khan**  
Member



**Mufti Dr. Mohammad  
Haroon Rashid**  
Member



**Mr. Md. Fariduddin  
Ahmed**  
Member

## Ex-officio Members of the Shari'ah Supervisory Committee



**Dr. H. B. M. Iqbal**  
Chairman



**Mr. B. H. Haroon, MP**  
Director



**Mr. Abdus Salam  
Murshedy, MP**  
Director

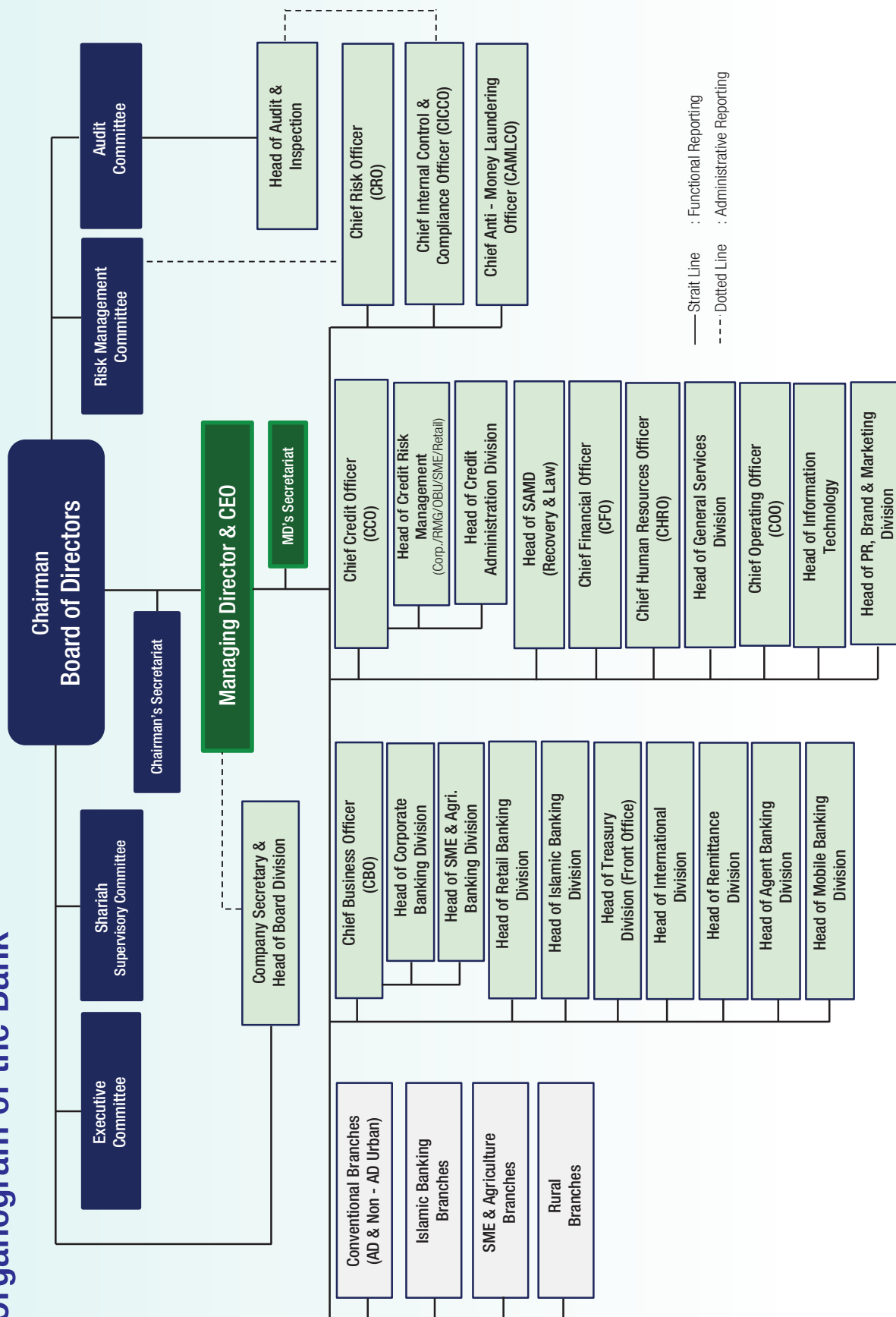


**Mr. Shafiqur Rahman**  
Director



**Mr. M. Reazul Karim, FCMA**  
Managing Director & CEO

# Organogram of the Bank







## KEY EVENTS 2020



21<sup>ST</sup> Annual General Meeting 2020 held through online



Board Meeting Held through Online





Shariah Supervisory Committee Meeting held through Online



Annual Business Conference 2020



Premier Bank Mujib Corner Opening Ceremony



Islami Banking Window Opening Ceremony





21st Anniversary of The Premier Bank Limited



Mirzapur Branch Opening Ceremony

5



## MESSAGE FROM THE CHAIRMAN





**Dr. H.B.M. Iqbal**  
Chairman

# Message from the Chairman

Dear respected Shareholders,

**Assalamualaikum**

Our Planet earth is experiencing a period of unprecedented turmoil. The COVID-19 pandemic is a painful moment in history that is testing us not only as individuals, but also as families, communities, businesses, nations and as a global society. How we respond to these challenges speaks to the essence of who we are. I am particularly proud of Team Premier Bank's response to the pandemic. Under management's instrumental leadership, the resilience and fortitude of our employees shows a strength of purpose that is rooted deep in the Bank's heritage and values.

The Year 2020 globally, was a volatile one but for Premier Bank it was a different one. We maintained fairly moderate revenue generation agenda and finished the year satisfactorily. The COVID-19 crisis began to escalate late into our financial year with limited financial impact in 2020. We took swift action across our business in response to the unfolding crisis. We have operations in 120 outlets across the country and numerous industry segments, including in many of the societies hardest hit by the pandemic. Our priorities have been to protect our people, to secure our business financially and operationally, to focus on how we can help the millions of consumers who are financially affected, as well as to assist governments and our clients as they respond to the crisis. The COVID-19 pandemic has highlighted the fundamental importance of data as we tackle this unprecedented challenge. We are proud of the way our people and business have stepped up to provide broader help in this time of crisis. We have a role to play in helping societies to recover, and we are leading the way in providing education, advice and free tools to consumers as well as implementing directives of the government to uphold the current progression of economy in continuity. We are confident that, once the crisis comes to an end, we will be well placed to continue to deliver on our growth agenda.

## Bangladesh Economy: Indomitable Despite COVID Onslaught

COVID 19 has not just pummeled the Global Economy. It has changed the trajectory of the three big forces that are shaping the modern world. Globalization has been truncated. The Digital Revolution has been radically accelerated. And the geo-political rivalry between America and China has been intensified. At the same time, the pandemic has worsened one today's great scourges: inequality. And by showing the toll of being unprepared for a low-probability, high-impact disaster, it has focused more minds on the

coming century's inevitable and even higher-impact disaster that of climate change. All that means there is no going back to the pre-covid world.

While the world is reeling under an unusual uncertainty due to COVID 19 pandemic, Bangladesh's Economy was able to escape a contraction in 2020 and its annual rate of GDP growth will continue to accelerate throughout 2021-25 period. Bangladesh has so far had a more contained Covid-19 outbreak than has been observed elsewhere in the world. As of the middle of December, the country had recorded 7,052 Covid-19 related deaths, equating to 4 deaths per 100,000 of affected people. While the harm to public health inflicted by the pandemic has been relatively limited, the effect of the outbreak on global demand and international supply chains means that the economic damage has been considerable. Despite the Covid-19 pandemic, the economy was able to escape a contraction in 2020. Government debt as a share of GDP rose to 39.6% in 2020, which remains at a low level. Looking back, public sector debt stood at 35.8% of GDP in 2019. The government operated a fiscal deficit of 6.8% in 2020, facilitated in part by the low debt to GDP ratio. This will have bolstered the economy in during the second half of 2020.

Bangladesh's economy has started recovering from the pandemic. Despite significant pressure on the health and pandemic management systems, the government has managed the economy well with appropriate economic stimulus and social protection measures, ensuring basic services and commodities for the poor and vulnerable. Recent economic performance in exports and remittances, and government's macroeconomic management including securing foreign funds for economic stimulus and social protection have made this recovery feasible. I am encouraged by the increase in exports and remittances, and hope the recovery will be sustained, which will help in achieving the projected growth rate. Early access to vaccines and continued emphasis on health pandemic management is a big boost for recovery. This crisis is an opportunity to undertake further reforms in resource mobilization, export diversification, employment generation, skills development, as well as social protection.

In fact, Bangladesh's economy grew the highest in Asia and the third-highest in the world in 2020, when only 23 out of 190 economies managed to post positive growth.





Realistically, growth is not a major concern during situations like this. Managing to survive is the most important thing. The battle against the pandemic showed the real character of Bangladeshi people, businesses and the economy. The farmers defying the threat of catching the virus and fatal consequences continue to feed the nation, dispelling worries of food crisis and allowing the government to focus on healing the economy and the health sector. Migrant workers soldiered on and sent even higher amount of dollars, saving families and the economy. As a result, remittance is breaking records months after months, so are foreign currency reserves. The macroeconomic stability is broadly intact. Inflation is high but is not at an intolerable level yet. A significant achievement is the installation of the last span of Padma Bridge, which will connect both sides of the mighty Padma River.

Lastly, 2020 has been an unprecedentedly difficult year with the pandemic ravaging all facets of our society and economy. However, much like the global population, the Bangladeshi people have shown resilience in adapting to the new normal and finding ways to persist and survive. While the pandemic has significantly hamstrung Bangladesh's development progress, 2021 provides an opportunity to build on resilience to chart a more coordinated growth strategy that addresses corruption, upholds human rights, and ensures sustainability.

Setting sights on Global commerce which is likely to be conducted against an inauspicious geopolitical backdrop. Mr. Trump's mercurial mercantilism will be gone, but America's suspicion on China will not end with the departure of "Tarif Man", as the President was proud to be known. Tariffs, now levied on two-thirds of imports from China, will remain, as will restriction on its technology companies. The splintering of the digital world and its supply chain into two parts, one Chinese- dominated and the other American led, will continue. Sino-American rivalry will not be the only fissiparous influence on globalization. Chastened by their reliance on imported medical supplies and other critical goods, governments from Europe to India will redefine the scope of "strategic industries" that must be protected. All this will leave the world economy divided and diminished. The gap between strength in China [and other post-covid Asian economies] and weakness elsewhere will remain glaring. China was the only big economy to grow in 2020; in 2021 its growth rate will exceed 7 per cent, substantially faster than the pace of recovery in Europe and America. And unlike Western Economies, its recovery will not be underpinned by gaping budget deficits or extraordinary monetary stimulus. China's Economic success and quick vanquishing of COVID 19 will be the backdrop for a year of triumphant celebration in Beijing as the Communist Party marks its centenary. It is expected that in foreign policy Mr. Biden will repair relations and reaffirm America's values and global role. A veteran of

diplomacy and instinctive multilateralist and institution-builder, Mr. Biden will send strong signals quickly: America will re-enter the Paris climate agreement, stay in the World Health Organization and join COVAX, the global coalition to distribute a COVID 19 vaccine – a heal the world agenda.

### Our Performance

That is not to say of course, that we have got everything right in 2020. We entered pandemic ridden economic terrain in a position of fair strength. Truly, 2020 was quite a challenging year for The Premier Bank Limited, with considerably fair Operating and Net income, as well as setting numerous other records across our lines of business. Even though Operating Profit inched down to BDT 6,782.48 Million from BDT 7,317.46 Million in contrast to year earlier, yet reflecting strong underlying performance across our businesses. We have every reason to expect that our earning streak edge up meaningfully in 2021. Our largest businesses grew moderate revenue and net income for the year, while the Bank continued to make significant investments in products, people and technology. We grew loans by 12.84%, increased deposits overall by 15.58% and generally broadened market share across our businesses, all while maintaining credit discipline and a fortress balance sheet.

The Bank registered a stable performance in terms of all key financial parameters. Operating profit registered a slightly downward trend by 7.31% and profit after tax edged down by 38.18% to reach BDT 2,063.64 Million. ROA and ROE, two key profitability parameters, have embarked at 0.72% and 10.62% respectively. With relentless and meaningful effort in place, NPL ratio declined to 2.58% which was 6.70% in 2019 - speaks of our shift to a better credit quality. Overall loans grew by 12.84% with a balanced share among corporate, retail and SME.

### Digitizing the Bank

We have made tremendous progress since launching our mobile banking application "P money" in 2019, which has already enabled multitude of people across the country to connect and add positive data from on-time payments to their financial profiles, in many cases instantly improving their exposure strength. Our this very new mobile platform is building a better data ecosystem to give banks the information they need to enable customers to get easier access to credit at fair rates. "Pmoney" will give easy and round-the-clock access to transactions like bills pay, transfer of funds, mobile top up, merchant payment, and many more.

### Beyond Branch Banking

While our digital outreach will remain a prime focus to serve our customers better and at a place and time of their choosing, we have to be fully cognizant that there still

remains a digital divide and we need to reach other customers who may not be able to access technology through other cost effective means. It is in this context that the idea & concept of SUB BRANCH Network has emerged as a critical channel to serve customers, particularly in Semi Urban and Urban outskirts. We are in the process of enhancing our outreach by increasing the number of touch points through Sub Branch in rural, semi urban and urban centres to complement our branch network. The Bank has increased its Sub Branch reach to 12 strategic points as of December 31, 2020. We have an ambitious plan to not only to expand the network but also to make it a more effective, productive and key component of our distribution strategy. The Sub Branch network strategy thus will give us an opportunity to bring large segment of population under banking services promoting the goal and agenda of inclusive banking transforming the Bank as a fast-growing institution containing low cost of deposit to ease the ongoing challenge of 6%-9% dogma.

## 2021 Outlook

Although it is impossible to determine the precise course of the pandemic and its economic consequences, we are well prepared for a range of potential outcomes. We have a strong set of initiatives in place to continue to excite and inspire our customers and maintain growth momentum, which has still remained strong. Digital, where we have seen vibrant response throughout the crisis, will also be transformational. We will continue to focus here, driving performance through large scale, immersive activations and innovations. All our efforts will be underpinned by rigorous financial discipline to maintain and secure liquidity as required, while leaving space for investment as markets recover.

## In Gratitude

The last few months have been challenging for the entire humanity due to outbreak of COVID-19 pandemic. Health care and frontline COVID warriors have been performing their

duties with an unwavering commitment. We express our deep gratitude for them are risking their lives for the society at large. Besides the health concerns, the significant economic fallout due to protracted lockdown has led to all sectors facing uncertainty which is impacting the livelihoods due to sudden decline in incomes. The Premier Bank Limited has tried to play its part by approving a COVID Emergency Line for our MSMEs and corporate and RMG borrowers, extending moratorium on payment of loans and implementing various initiatives of the Government. We have also tried to support our staff members and Business Communities by providing risk protection since they have put their lives on the line to ensure that the Bank continues to function and deliver. During the lockdown, almost all of branches have been operational and our ATMs were fully stocked to fulfil the cash needs of our customers. Our Sub Branches have been instrumental in providing services in remote areas unstintingly. Our employees and partners including our Business communities, as COVID frontline warriors, have made us proud.

I would like to acknowledge and thank all the members of the Board for their valuable support, guidance and inputs to the management in our endeavors. I would like to express my earnest gratitude to Bangladesh Bank, BSEC, DSE, CSE and other regulatory authorities for their valuable guidance and support (to us) during this crucial passage of pandemic.



**Dr. H. B. M. Iqbal**  
Chairman



## REPORT OF THE BOARD OF DIRECTORS

## Directors' Report - 2020

Bismillahir Rahmanir Rahim,

Honorable Shareholders, Assalamualaikum

The Board of Directors of The Premier Bank Limited is pleased to welcome you all to the 22nd Annual General Meeting of the Bank and delighted to present the Annual Report 2020 along with Audited Financial Statements and Auditors Report for the year ended December 31, 2020. The Board has reviewed the business and financial performance of the Bank during the year and highlighted all the major drivers behind our performance to give you a genuine insight about the Bank's performance and continuous growth in the competitive industry despite significant disruption due to outbreak of coronavirus (COVID 19). A brief overview of the performances of the world and Bangladesh economy during 2020 and outlook for 2021 are also included in this report.

### GLOBAL ECONOMY

The COVID-19 pandemic hurt everyone, but it didn't hurt equally. Social distancing measures, both elective and government mandated, devastated businesses, particularly those that require face-to-face contact. Governments in many cases stepped in to cushion or delay the fall, but wave upon wave of infections pounded publics when societies tried to reopen. By the end of the year, the global economy had contracted 3.5 percent.

In the United States, output fell by roughly 3.6 percent for the year, a full percentage point more than it did during the worst year of the Great Recession and yet not as much as initially feared. In Europe and Japan, second or third waves prompted renewed lockdowns and put a damper on strong recoveries in the later half of the year. The pandemic hit India at a time when growth was already slowing, and the result was staggering – including a nearly 24 percent drop in output in the second quarter alone. But among the major economies, China was the big exception. The Chinese economy dipped early in the year but recovered quickly, and it finished with 2.3 percent growth.

The outlook for the global economy is better in 2021 – though it could hardly be worse. The International Monetary Fund expects growth of 5.5 percent this year. But recoveries will occur at different rates, depending on a range of things like the pace and effectiveness of vaccine rollouts, fiscal responses (and capacities), citizens' confidence, sectoral composition, and luck. Many economies will have to wait until 2022 to reach pre-pandemic levels of output.

### EUROPE

The Eurozone services Purchasing Manager's Indexes (PMI) fell from 46.4 in December to 45.4 in January, a level indicating a sharp decline in activity. The PMIs for Germany and France (46.7 and 47.3, respectively) fell modestly. The decline in France partly reflected more intense economic

restrictions meant to fight the virus. Likewise, virus-related restrictions in Germany continued to take a toll on services activity. The PMI for Spain fell sharply from 48.0 in December to 41.7 in January, a level indicating a rapid decline in activity. The worsening economic situation in Spain mirrored the sharp increase in infections. However, the PMI for Italy improved from 39.7 in December to 44.7 in January, a level consistent with a sharp decline in activity. In part, the improvement reflected growing business confidence that the corner will soon be turned.

Outside of the Eurozone, the UK services PMI fell sharply from 49.4 in December to 39.5 in January, indicating a severe decline in activity. This was driven, in part, by new restrictions meant to deal with the outbreak of the new strain of the virus. New orders fell at the fastest pace since May 2020. There was an especially pronounced decline in activity in travel, leisure, and hospitality as consumers increasingly stayed home. Also, survey respondents indicated that Brexit played a role in reducing orders from the EU in January. The full impact of Brexit is hard to discern because the virus situation complicates things.

Europe's manufacturing sector is performing well. The Eurozone manufacturing PMI fell from 55.2 in December to 54.8 in January. This left it at a level indicating strong growth of activity. The January PMIs varied by country, with Germany at a high 57.1, the Netherlands at 58.8 (a 28-month high), and Italy at 55.1 (a 34-month high). In contrast, the PMIs were only 51.6 in France and 49.3 in Spain. The stronger countries are benefitting from their exporting prowess while the weaker ones are hurt by the impact of the pandemic on domestic demand. Overall, the deceleration in the Eurozone reflected the impact of economic restrictions related to the pandemic. It is expected that that, like other regions, Europe will be facing shortages of raw materials and supply-chain constraints. Still, the robust growth of manufacturing is helping to offset a very weak services sector.





Meanwhile, the manufacturing PMI for the United Kingdom fell sharply from 57.5 in December to 54.1 in January. Although this left activity growing at a healthy pace, the sharp drop in the PMI reflected challenging recent events. This can be noted that “a mixture of harsher COVID-19 restrictions and Brexit led to near-record supply-chain disruptions, lower exports and increased costs. The impact was felt most at consumer goods producers, who reported steep falls in output and new orders. There were also early signs that smaller companies were being hit harder by the tougher operating environment than medium- and larger-scale producers.” The outlook for UK manufacturing will depend on suppression of the virus and the speed of vaccine distribution.

Europe faces many problems, going forward. These include risk from new strains of the virus, dormant services activity due to restrictions, and severe problems in distributing the vaccine. Despite these headwinds, the PMI surveys indicated a relatively positive outlook on the part of businesses. They are evidently confident that, by later this year, the situation will have improved.

## CHINA

China's manufacturing PMI fell from 53.0 in December to 51.5 in January. Notably, the sub-index for output remained strong. Rather, the sub-index for new orders indicated a sharp weakening and the sub-index for export orders fell to negative territory as global demand weakened. In addition, employment in the industry declined. It is observed that that the manufacturing sector continued to recover in January, but the momentum of both supply and demand weakened, dragged by subdued overseas demand. The gauge for future output expectations was the lowest since May last year though it remained in positive territory, showing manufacturing entrepreneurs were still worried about the sustainability of the economic recovery.” Markit also noted that inventory shortages and shipping delays had a negative impact on the activity in the sector. Higher prices of raw materials ate into profitability. Finally, it would assumed that the resurgence of the virus in China led companies to worry about overall domestic demand as well as supply chains.

In China, the services PMI fell sharply from 56.3 in December to 52.0 in January, a level indicating modest growth in activity. It was the lowest services PMI in nine months. Given that the manufacturing PMI also fell in January, it appears that China's economy is decelerating as the new year begins. What happened to services? First, new orders from overseas weakened substantially, likely due to the weakening economic situation in Europe and North America. Second, new domestic orders also weakened, possibly due to

geographically isolated outbreaks of the virus within China that required varying degrees of new economic restrictions. Third, employment in services decelerated as businesses became more cautious. In addition, the survey indicated greater concern about the potential for further outbreaks of new strains.

## JAPAN

Japan suffered weakness in January, with the manufacturing PMI falling from 50.0 in December to 49.8 in January, meaning that activity fell marginally. A rise in COVID-19 infections and issuance of a state of emergency dampened operating conditions. Despite broad stabilization in December, the decline in January meant that the sector has not registered growth since April 2019.”

Meanwhile, Japan's services PMI fell from 47.7 in December to 46.1 in January, a level indicating a significant decline in activity. The worsening was likely due to the implementation of a state of emergency meant to fight the virus. Both output and new orders contracted sharply. Businesses expressed hope that the vaccine will improve the situation. However, they expressed concern about whether the summer Olympic Games in Tokyo will be able to take place.

## UNITED STATES

The manufacturing PMI increased from 57.1 in December to a record high 59.2 in January. This means that the sector grew very rapidly. Output grew at the fastest pace in more than five years and new orders increased at the fastest pace in more than six years. The only thing holding back the sector were supply chain disruptions and shortages of raw materials. As a result, input costs accelerated, thereby leading to a surge in output prices. Thus, the sector is set to experience more inflation, at least temporarily. It is witnessed that that consumer and business demand is strong, which is helping to offset the weakness of consumer-facing services that are holding back overall economic growth.

The country bucked the global trend and experienced a sharp rise in its services PMI, which increased from 54.8 in December to 58.3 in January. This was the second-fastest increase in activity in six years. Most sub-indices improved, with strong growth in output, new orders, and export orders. Bottlenecks led to increased input prices and, consequently, prices of final output. The easing of some economic restrictions may have played a role in this improvement. The decline in the number of new infections might have convinced some consumers to become more comfortable with social interaction. The distribution of stimulus payments and enhanced unemployment insurance to households

might have played a role as well. The improvement in the PMI is consistent with some other data pointing to a rebound in the US economy. For example, high-frequency credit and debit card data on consumer spending indicates a sharp upswing in spending in early January. Plus, it now seems very likely that the US Congress will pass a stimulus package similar in size to what President Biden has proposed. If so, this will likely have some positive impact on virus suppression, vaccine distribution, and consumer spending in the months ahead.

## THE US JOB MARKET REMAINS WEAK

The US job market remains very weak. Last week, the government released the employment reports for January and the situation appears to be worse than many people had expected. Although there was growth in payroll employment, it was entirely due to rehiring of public-school teachers. Without that, there was no job growth. Moreover, the government reports that a large number of people dropped out of the labor force. As a result, the unemployment rate fell sharply. The report surprised on the downside, given some recent data that hinted at a better job market. The reality is that the job market is moribund, with employment remaining well below the level from just prior to the pandemic. The question now is whether the fiscal measures that are likely to soon pass the Congress will have a positive impact on hiring. And even any positive impact could be offset if the outbreak of the virus is not soon suppressed. The best hope, of course, is that the vaccine will be quickly distributed, thereby helping to suppress the outbreak and create confidence that it is safe to go out again.

Meanwhile, the government publishes two reports on the job market; one based on a survey of establishments, the other based on a survey of households. Let's first consider the establishment numbers. In January, payroll employment increased by a very modest 49,000, after having fallen by 227,000 in December. Yet employment at local public-schools increased by 49,400. This means that there was no net improvement in other areas of the job market. Here are some details:

- Employment in manufacturing declined, with a big drop in the automotive sector. However, employment in nondurable manufacturing increased, especially in the chemicals sector. Employment in construction declined, although employment in residential construction continued to rise.
- Employment was down sharply in the retail sector, with especially large declines in electronics and appliances stores as well as general merchandise stores. There were, however, big increases for grocery, drug, and apparel stores. Employment at nonstore retailers declined.
- Surprisingly, there was a decline in courier and messenger services as well as in warehousing and storage. These industries have mostly benefitted during the pandemic. In contrast, employment in air travel increased modestly in January.
- There was a sharp increase in employment in professional services, but it was mostly due to hiring by temporary services.
- There was a big decline in employment in health care, largely due to declines in home health care as well as nursing and residential care facilities. There was also a decline in Federal government employment.
- Finally, there was a massive decline in the leisure and hospitality sector, with declines in restaurants, hotels, and amusement and recreation facilities.

Overall, the establishment report paints a bleak picture of a stalled job market, with severe weakness in sectors that have been disrupted by the pandemic (such as restaurants and hotels), but also modest weakness in other sectors (such as manufacturing). The level of payroll employment in January remained more than 10 million below a year earlier, or down 6.3% from a year earlier. Moreover, average hourly earnings of payroll workers were up 5.4% from a year earlier. This is not because existing workers experienced big wage gains. Rather, it mostly reflects a shift in the composition of the workforce, with a substantial loss of low-paying jobs in consumer-facing service enterprises. Note, for example, that the number of jobs in restaurants is down 18.8% from a year earlier. In addition, the number of jobs in hotels is down 33.4%.

Meanwhile, the household survey revealed a decline in labor-force participation and a decline in the unemployment rate from 6.7% in December to 6.3% in January. The household survey includes self-employment. It found that the number of people participating in the labor force (either working or actively seeking employment) fell by 406,000 from last month and by 4.3 million from a year earlier. However, among college graduates, the number of people participating in the labor force increased over the past year. A disproportionate share of the decline in labor-force participation is attributable to women, nonwhite workers, and those with lower levels of education. As such, the trend from the past year exacerbated existing problems of inequality. Finally, the number of people reporting being unemployed for longer than 27 weeks increased from 1.2 million a year ago to 4.0 million in January 2021. These long-term unemployed remain participants in the labor force and are actively seeking work.



The report suggests that the labor market remains weak and disrupted. It reinforces the argument that the economy needs a boost from the government, a viewpoint shared by both political parties, but with disagreements about the size and composition of a package. In the Congress, the Democrats have begun to activate the process known as reconciliation in order to pass the proposed US\$1.9 trillion package with a simple majority in the Senate. The details of the package have still to be worked out. It will likely include direct payments of US\$1,400 to a large number of people who fall below a certain income threshold that has yet to be determined. The hope is that, because the money will likely go to those most in need, it is less likely to be saved. Some critics, such as former Democratic Treasury Secretary Larry Summers, say that the proposed expenditure is far more than is needed to push the economy back toward full capacity and that, consequently, it could ultimately cause a significant increase in inflation. The Biden administration, as well as Fed Chairman Powell, says that a large package is required to avert scarring of the economy and that there is greater risk of doing too little than of doing too much. They say that the economy is currently operating well below capacity and that government support can help to alleviate that situation as well as boost the earning power of those at the lower end of the income spectrum. The big unknown is how fast the vaccine will be distributed. The fiscal package includes money meant to accelerate distribution.

Investors evidently view the impending fiscal stimulus as likely to boost inflation, at least modestly. The so-called breakeven rate on 10-year bonds, which is an excellent proxy for investor expectations of inflation, increased to the highest level since 2018 at 2.17%. This means investors expect the average rate of consumer price inflation in the next decade to be 2.17%-slightly above the Federal Reserve's target. The yield on the 10-year Treasury bond increased to the highest level since March 2020 at 1.16%. Although expectations of inflation have risen in conjunction with the change in fiscal policy, investors are evidently not concerned that there will be ruinous inflation. This implies that they expect the Federal Reserve to be willing to reverse policy should inflationary pressures become acute.

## EMERGING MARKETS

Emerging markets have faced the widespread financial crisis that seemed imminent at the start of the pandemic, despite concentrated and severe economic stress in the poorest country. The pandemic has not put as much pressure on their exchange rates and foreign-exchange reserves the past three instances of emerging market stress, according to the IMF. As a result they, like rich countries, have experimented with unconventional fiscal & monetary policies. Such as mass

cash handouts and central bank bond-buying. But it is unclear how long emerging economies can emulate the rich world economic policy play book, even amid favorable global financial conditions. The currencies of Brazil, South Africa and India may show signs of trouble. Finally consider the issue that defined the outlook for 2020 before the pandemic: Trade war between America and China. Though the phase-one trade deal between them remains in place, so do most of the tariffs imposed in recent years. Given the mutual suspicion that exists between the two countries, the truce is fragile. As the global manufacturing has rebounded rapidly, so too has China economy. The future of the trade war is unclear. But one economic veritable is a reliable source of alarm in Washington and has grown in 2020. Watch out for China's trade surplus.

## BANGLADESH ECONOMY

The year 2020 began with a cloud of uncertainty hanging over the horizon. The novel coronavirus was spreading in Europe, the destination of over 60 percent exports from Bangladesh, after wreaking havoc in China, its largest trading partner. Bangladesh felt the heat of a looming global crisis though the virus had not yet made its way into the country. The bad news came a couple of months later. On March 8, the authorities confirmed the maiden case of Covid infection in the country. A week later, the first death from the virus was reported. Soon, the country's economy, one of the shining stars in Asia, came almost to a halt as the government imposed countrywide lockdown to contain the spread of the virus. The main index of the stock market dropped by 15 percent in less than 10 days in the second half of March.

During the nationwide lockdown, millions lost jobs, poverty rate doubled and many businesses folded up. Income of the vast majority of the population shrank. Exports hit rock bottom as the importing countries themselves were finding it difficult to keep their economies afloat. The country was staring at an unprecedented three-pronged crisis: health, economic and food. To protect the people and the economy, the government rolled out a massive Tk 120,000-crore stimulus package, one of the largest in the world. It capped bank interest rates below single digit to help firms and businesses borrow at a record low rate.

Multilateral banks and bilateral partners poured billions of dollars to cushion Bangladesh.

But the biggest support came from farmers who continue to feed the country and the migrant workers who proved the grim forecasts wrong, sending home a record amount of remittance. The robust flow of remittance lifted the country's foreign exchange reserves to record highs and put the



country on a firm footing. The reopening of the economy in June was a very bold move and proved to be a judicious one, as the virus did not go out of control. The food production, remittance, the stimulus package, the reopening, and the uptick in domestic demand and exports put the country on the path of recovery.

Despite pandemic whirlwind, Bangladesh was able to escape a contraction in 2020. Bangladesh's GDP growth is forecast to drop to 3.8 percent in 2020, compared to 8.2 percent in the previous year. The government debt as a percentage of the GDP rose to 39.6 percent in 2020, considered low as per the international standards. The government had a fiscal deficit of 6.8 percent in 2020, which allowed it to spend a huge amount of money to cushion the economy. This will have bolstered the economy in the past months.

While the harm to public health inflicted by the pandemic has been relatively limited, the effect of the outbreak on global demand and international supply chains means that the economic damage has been considerable.

In the heat of the pandemic, Bangladesh is set to post the third-highest growth in the world and the highest in Asia in 2020, according to the International Monetary Fund. In terms of growth, only Guyana and South Sudan are ahead of Bangladesh. India's GDP would contract by 10.3 percent and Pakistan's by 0.4 percent. Of the 190 IMF member countries, only 23 are forecast to post a positive growth in the outgoing year.

This has been possible because of Prime Minister Sheikh Hasina's effective and timely measures that fuelled domestic demand and helped people survive the crisis. As a result, Bangladesh has been able to keep up the growth trajectory during the crisis, he noted. Realistically, other than Bangladesh no other country in Asia that has been able to maintain progress in every area of the macro-economy. Impact of the pandemic has not been as adverse as it was thought initially. The economy has weathered the impacts of the pandemic and is now on track for a recovery. People are trying to get back on their feet again and ride out the financial hardship due to job losses. They are trying to do something to make a living.

Bangladesh has undertaken several measures to overcome the negative effect of the pandemic. These include instructions on social distancing, wearing masks and general holiday for 66 days during March-May 2020. Parallely, the government introduced several stimulus packages to help the affected sectors.

Due to government efforts combined with the hard work of the people, the Bangladesh economy has been less affected

compared to other countries during the pandemic. Several international organizations including International Monetary Fund, World Bank, and Asian Development Bank have assessed the economic performance of countries during the pandemic. Bangladesh's performance stands out amongst its peers. Despite the pandemic, agricultural production has been exceptionally good that helped ensure food security. Remittances have soared in recent months, foreign exchange reserve has reached the highest level ever, exports picked up towards the end of the year and inflation remained low.

## REACHING A MILESTONE

Bangladesh has stepped into a new journey as it qualified to graduate into a developing nation from a Least Developed Country (LDC) after 45 years. The United Nations Committee for Development Policy (UN CDP) recommended the graduation in its final evaluation on February 27, 2020. Bangladesh is scheduled to officially become a developing country in 2026 as the UN committee recommended that the country should get five years, instead of three, to prepare for the transition due to the impact of the Covid-19 on its economy. Until 2026, the country will continue to enjoy the trade benefits as an LDC. The recommendations will be sent to the United Nations Economic and Social Council (ECOSOC) for endorsement in June and the UN General Assembly is scheduled to approve the proposal in September. The development comes when Bangladesh gears up for celebrating the golden jubilee of its independence next month.

## LONGING FOR A RESILIENT AND SUSTAINABLE PATH

In view of this, Bangladesh looks forward to seeing brighter economic prospects in 2021. For Bangladesh, 2021 is also a special year. The country will celebrate the golden jubilee of its independence. This will be the year to celebrate our achievements in the last 50 years. This will also be an occasion to reflect on the constraints and commit ourselves to expedite efforts to fulfil the unmet dreams in the next 50 years. Bangladesh must also seize every opportunity that comes in its way in the coming years.

Among a number of initiatives that are required to achieve the unfulfilled goals, a few can be reiterated. First and foremost is the need for institutional strengthening and reform. For rebuilding the economy from the fallout of the pandemic, public expenditure is the key. Therefore, more fiscal room is to be created through domestic resource mobilisation and its efficient utilisation. Fiscal discipline through prudent fiscal management will be critical for economic recovery. In this regard, governance of the





financial sector will also have to be ensured. In recent times, liquidity situation in the banking system has increased which led to low interest rates. This is due to weak investment demand and Bangladesh Bank's measure to create liquidity space in commercial banks. The volume of the NPL in 2020 may not be a reflection of the real situation since Bangladesh Bank had frozen loan classification from January 1 to December 31, 2020 in view of the pandemic. The embedded weakness of the sector emphasises the need for reforming the sector and establishing better governance in the system.

## GDP GROWTH TO REACH 7.4 %

The government has lowered the GDP growth projection for the current fiscal year to 7.4 per cent taking into account the fallouts of the coronavirus pandemic. Country's GDP grew by 5.24 per cent in the last fiscal year. It can be expected that, the GDP growth will be 7.4 per cent this fiscal year. Finance Minister aimed an 8.2 per cent economic growth in 2020-21. According to the projections of different international agencies, Bangladesh's position will be at the top among the Asian countries in terms GDP growth rate. Bangladesh is said to have posted the third-highest GDP growth in the world in 2020, according to the International Monetary Fund. The country's per capita income reached \$2,064 in 2020. After the Awami League government assumed office in 2009, Bangladesh was established as a self-dignified country in the world in the last 12 years, said the premier, adding that the country achieved outstanding success in the social, economic and infrastructure sectors. The Economist has ranked Bangladesh ninth among 66 emerging economies. Bangladesh will be the 24th largest economy by 2030 as per the World Economic Forum forecast.

## REVENUE COLLECTION

Revenue collection rose 4.55 per cent year-on-year to Tk 132,165 crore in the July-January period of the current fiscal year, in line with the pace gained in economic and business activities, says the National Board of Revenue (NBR) data. Collection of import and export tariffs, income tax and value added tax (VAT) edged up in January. However, overall receipts reached 78 per cent of the NBR's total tax collection target of Tk 169,000 crore for the first seven months of fiscal 2020-21. This means the tax authority was Tk 36,840 crore short of the goal for the period. The NBR said its collection of VAT, the main source of revenue, had further increased in January, thanks to momentum gained in domestic economic activities. The VAT receipts grew 2.26 per cent year-on-year to Tk 51,422 crore. Collection from customs, mainly import duty, grew 7 per cent year-on-year to Tk 39,793 crore while income tax 5 per cent year-on-year to Tk 40,950 crore.

## EXPORT SLIPS SLIGHTLY

Merchandise shipment declined 0.36 per cent year-on-year to \$19.23 billion in July-December 2020 as Bangladesh's major export destinations continued to struggle to tame the rising coronavirus infections, official data showed. Earnings from the apparel shipment, which typically contributes 84 per cent to the national exports, dropped 2.99 per cent to \$15.54 billion, according to data from the Export Promotion Bureau (EPB).

Of the export receipts, \$8.52 billion came from knitwear shipment, up 3.9 per cent from a year ago. Woven exports declined 10.22 per cent to \$7.01 billion. Despite the pandemic, the knitwear shipment rose as people mostly wear casual dresses as they stay indoors and work from home because of the health crisis. Merchandise exports in December declined 6.11 per cent year-on-year to \$3.3 billion. Last month's receipts were 6.13 per cent shy of the monthly export target of \$3.5 billion.

Garment export was down 9.64 per cent in December as the pandemic continues to batter the global economy. Last month, woven garment export posted the worst performance since June plummeting 18.07 per cent. Knitwear export fell 0.45 per cent. Overall, the garment export witnessed an unprecedented 16.94 per cent year-on-year decline in 2020, according to exporters. Given the effects of the lockdowns in Europe and the US and their impact on retail and demand, the worst-ever Christmas sales, and the effect of price decline, it was a dark year for the industry. As the uncertainties and stresses caused by the second wave persist coupled with the relatively poor administration and unavailability of vaccines, and the impact on global economy it would leave, this downtrend in exports will probably continue until April 2021.

The prices of knitwear items made in Bangladesh were lower compared to those in other countries. As a result, buyers have continued their business with Bangladesh even during the pandemic. In case of knitwear items, the shorter lead time is a major factor. Knitwear manufacturers can secure the raw materials for knitwear items easily from the local markets. For the majority of raw materials needed to produce woven garments, suppliers need to depend on imports. Earnings from the shipment of leather and leather products, the second-largest foreign currency earning sector, slid 6.24 per cent to \$446.13 million. Jute and jute goods fetched 30.56 per cent higher at \$668.11 million. Export of home textile, bicycle, agricultural products and pharmaceuticals grew in the first half of the fiscal year. Frozen and live fish export declined by 3.71 per cent to \$279.72 million, EPB data showed.

## DEVELOPMENT PRIORITIES IN 2021

First, the current discourse on the development priorities needs to change its focus from the narrow GDP growth rate to broader development issues, i.e. poverty, employment and inequality. Inability to effectively address these three critical development challenges will make the economic and social recoveries weak and fragile.

Therefore, there is a need for significant expansion of the allocation and coverage of social protection programs. Furthermore, the urgency to effectively sorting out the institutional challenges in social protection programs to reach out to poor people is more than ever.

In this context, a comprehensive understanding of the economic and social losses due to the pandemic is warranted. Therefore, the usefulness of credible and timely data cannot be overemphasized.

Second, the Eighth Five-Year Plan needs to be complemented by a comprehensive and pragmatic recovery plan of the economy. There is a necessity to align stimulus packages with the recovery plan. Many micro, small and medium enterprises and many vulnerable sectors are feared to remain out of support through stimulus packages. Therefore, there is a need for a thorough reviewing of the challenges and constraints in implementing the stimulus packages.

Third, the Covid-19 crisis time has given the policymakers the much-warranted opportunity to undertake reform in critical economic domains. No doubt, these reforms should

aim at reducing the cost of doing business, simplifying regulations, and faster and cost-effective implementation of the mega projects and the SEZs, thus establishing a favorable environment for the domestic private investment and the foreign direct investment.

## IN CLOSING

To sum up, our robust economic growth has directly and significantly facilitated our economic development. Today, we have an expanded middle class with higher demand to consume; our social index in most of the count has improved; and the private sector has been resilient with consistent growth momentum where the state played a prudent role in providing them with the right infrastructural support given the inherent limitations to combat with. Our young economy with a population of more than 170 million people-consisting of a huge demographic dividend-is a huge asset which must be nurtured and invested in.

We have seen Boston Consulting Group forecasting that middle and upper-middle classes of consumers shall soon attract global retail chains to step in, and that now seems imminent. Where we require to focus more and invest more time and energy is in increasing governance standards across all verticals, and we need to ensure that the benefits are equally distributed amongst all. We have many challenges and a long way to go, but with the right guidance and policy support, this is very much possible. This will ensure the fitness of our growth momentum and take the country to the next level of prosperity.



# The Premier Bank Limited

## An Overview

The Premier Bank Limited started its journey with the prime motto of “Service First” in 1999. The Bank has made history not just by passing 21 years of banking endeavor in Bangladesh but by making every moment useful and rewarding for our valued clients. The Bank has current network of 120 Branches which include 18 AD Branches, 102 Non-AD Branches including 12 SME/Agri. Branches. The Bank has also 11 sub-branches and 90 ATM booths including 6 Premier Fast Track at different locations of the country and a fully-owned subsidiary company named Premier Bank Securities Limited (PBSL) with 5 Branches at Dhaka & Chittagong city. We have continued our strive to build strong relationship with the customers and provide them fast and quality services as well as the best financial solution according to their actual needs. In our long journey, we have been trusted custodians of their money and a true financier of their wants.

## Core Banking Activities

The range of banking activities comprises of deposits mobilization, extending credit facilities to corporate and retail businesses, small and medium enterprises, foreign trade business, trade financing, project financing, syndicate financing, commercial paper, lease and hire purchase financing, issuance of local and international credit card, remittance service, Off-shore Banking and so forth. The Bank has both conventional and Islamic Banking in its mode of operations. The services are provided through both traditional and modern IT system.

## Products and Services

Premier Bank tries to position itself on a different platform away from its competitors through customizing its products and services. In the advent of growing customers' demand, sophisticated pricing of products is not the single weapon for higher market share. The Bank has comprehensive range of products and services that offers to the customers mentioned in the pages of 94, 292 to 301 of this Annual Report.

## Review of Financial Performance 2020

The overall performance of our Bank during the year 2020 has ensured value-creation for all stakeholders, including shareholders and customers despite the negative effects of pandemic COVID 19. In the year 2020, the Bank witnessed significant growth in the field of deposits mobilization, loans distributions, import & export, remittances and other areas. Round the year we have focused our attention on

understanding customer expectations and responding through appropriate products and services as well as developing strong relationship with different customer segment. The performance of the Bank in the year 2020 was enough encouraging amidst challenges caused by Covid-19 pandemic.

## Operating Income

The Bank generated Operating Income of Taka 13,175.64 million in 2020 recording a growth of 1.73 percent over 2019 in the core banking business. The net Interest Income of the Bank stood at Taka 3,190.61 million for the year 2020. Besides, Income streams from fees and commissions stood at Taka 3,484.67 million, a 26.45 percent of total Operating Income. Other Operating income for the year stood at Taka 1,191.27 million compared to previous year showing a growth 17.46 percent due to increase in business volume and profit from miscellaneous activities.

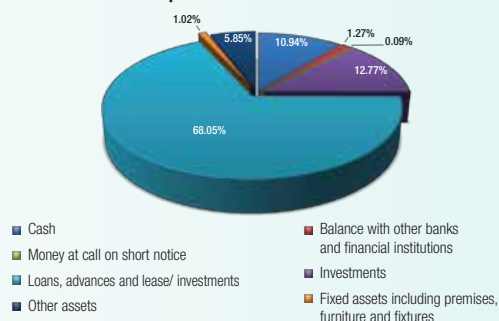
## Operating Expenses

Operating Expenses stood at Taka 6,393.16 million. Employee expenses increased from Taka 2,289.87 million in 2019 to Taka 2,442.34 million in 2020 due to Salary, performance related rewards and increase of human resources. Other Operating Expenses of Taka 3,950.82 million were associated with system up-gradation, promotional & advertisement activities and Branch-network expansion to improve operational efficiency and enhance customer service.

## Assets

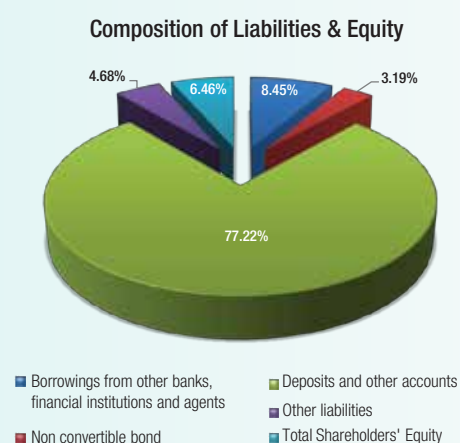
Total Assets of the Bank stood at Taka 313,316.22 million in 2020 as against Taka 261,900.49 million of previous year which was attributed mainly to a growth of Taka 24,259.22 million in the Loans and Advances portfolio. As of December 31, 2020, Loans and Advances as a percentage of Total Assets was 68.05 percent as compared to 72.14 percent at the end of year 2019.

Composition of Total Assets



## Liabilities

Total liabilities of the Bank increased to Taka 293,074.85 million as of 31st December 2020 from Taka 243,296.04 million in 2019 registering a growth of 20.46%. This was mainly due to increase of deposits and making of provision for taxation, loans, advances etc. Borrowings from Banks and Financial Institutions including refinance facility from Bangladesh Bank stood at Taka 26,466.87 million at year-end 2020 against year end 2019 levels of Taka 13,211.79 million. The ratio of Customers' Deposits to total Liabilities stood at 79.93 Percent compared to 82.36 percent at the end of preceding year.



## Capital Adequacy

Capital adequacy indicates the financial strength and sustainability of the bank. The Bank actively manages its capital to meet regulatory requirement, current and future business needs and the risks in its businesses. The Bank ended the year 2020 with Common Equity Tier-I capital of Taka 18,523.27 million and Tier-II capital of 10,311.85 million; total Capital of the Bank stood at Taka 28,835.12 million. The Bank's capital to risk weighted asset ratio is 13.64 percent, well above the BASEL-III requirement of 12.50 percent (including capital conversion buffer).

Total capital and capital adequacy ratio of the Bank as follows:

(Figure in Million Taka)

Particulars	2020	2019
Common Equity Tier-I Capital	18,523.27	16,471.43
Tier-2 Capital	10,311.85	7,717.03
Total Capital	28,835.12	24,188.46
Total Risk Weighted Assets (RWA)	211,448.41	191,752.42
Capital to Risk Weighted Asset Ratio (CRAR)	13.64%	12.61%

## Deposits

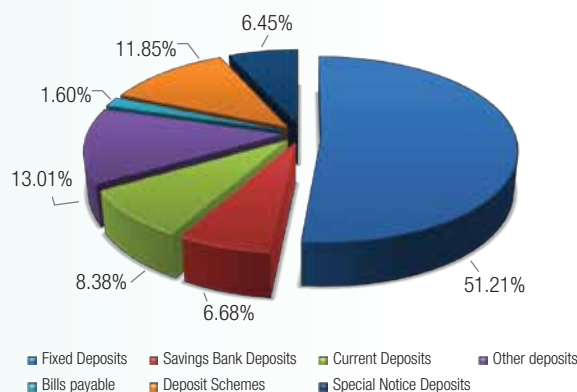
Deposit builds up the strong foundation of operating assets of the Bank. It is recognized as the blood of financial institution and gives strength to run the business activities. In pursuit of deposit mobilization the Bank continued to succeed during the year 2020 with deposit balance of Taka 241,953.91 million from Taka 209,346.02 million in 2019 registering a growth of 15.58 percent. Our collective efforts in ensuring superior customer services through numerous delivery channels across the country could make it possible. Countrywide Branch Network and SME/Agri. Service Centers with a focus on rural customers have given the lower income segment an access to Online Banking System and opportunity for prompt receipt of remittances. We have wide range of our liability products which include fixed deposit, multiple savings schemes, current and savings deposit, special notice deposit etc.

Table: Comparative Deposit Blend of the Bank

(Figure in million Taka)

Type	2020	2019
Fixed Deposits	124,943.99	119,577.99
Savings Bank Deposits	15,729.82	12,380.48
Current Deposits	20,444.06	11,979.04
Other deposits	31,744.15	25,103.46
Bills payable	3,900.20	4,121.45
Deposit Schemes	28,900.38	23,778.52
Special Notice Deposits	16,291.31	12,405.08
<b>Total</b>	<b>241,953.91</b>	<b>209,345.02</b>

## Composition of Total Deposits - 2020



## Credit Portfolio

The Bank maintains a well-diversified loan portfolio by extending project finance, export finance, SME loans, commercial credit, continuous loans, agricultural credit, house building loan to the deserving clients and staff loan. A wide range of business, industry, service and trade sectors constitute the Bank's advance portfolio.



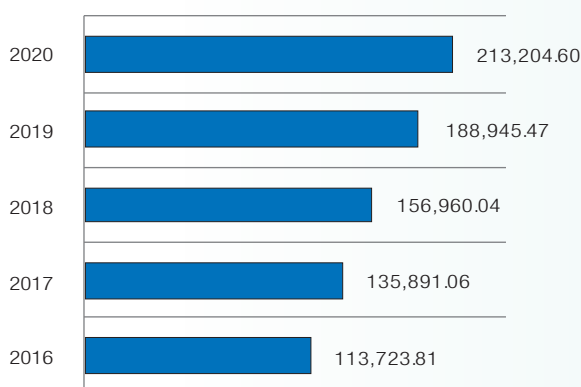


## I DIRECTORS' REPORT

The credit portfolio of the Bank is composed of Corporate, SME and Retail Products under both conventional and Shariah based terms. Credit activities of the Bank are administered by the Credit Committee at Head Office with delegation of responsibilities grouped into assessment of risks, lending decisions and monitoring functions.

At the end of 2020, credit portfolio of the Bank increased by Taka 24259.22 million to reach the total of Taka 213204.64 million against Taka 188945.47 million in 2019. The growth recorded was 12.84 percent over the preceding year. Our loan recovery efforts were successful and total non-performing loans accounted for 2.58 percent of total loans at the year-end 2020. Bank's Credit/Deposit ratio was 73.51 percent as of 31st December 2020.

### Trend of Five Years Loans & Advances (Taka in Million)



### Geographical location - wise (division) distribution of Loans, advances and lease/investments

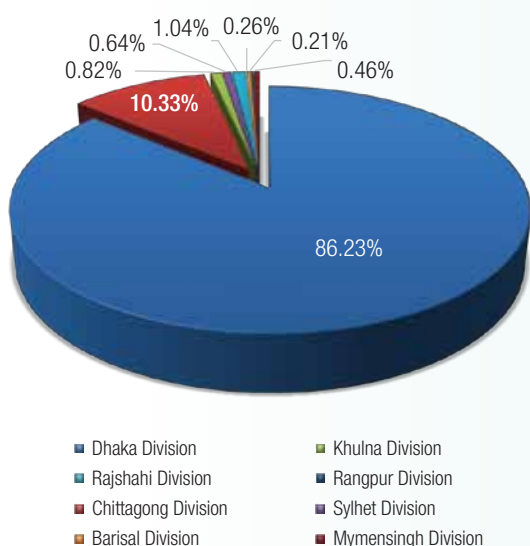


Table: Sectors & Subsectors/Industries of the National Economy as on 31.12.2020  
(Amount in crore Taka)

SI	Sector	Sub-sector/Industries	Outstanding Amount	Percentage (%)
1	Agriculture	i) Crops ii) Forestry iii) Livestock iv) Fisheries v) Others	0.41 26.29 39.48 77.07	0.12 0.19 0.36
2	Mining & Quarrying	a) Lime stone b) White Clay		
3	Industry	i) Large Scale a) Food Manufacturing b) Beverage c) Tobacco d) RMG & Textile i) RMG ii) Textile e) Footwear, other wearing apparel & made up Textiles f) Wood cork & allied products g) Furniture & Fixture h) Paper & paper products i) Printing, publishing & allied industries j) Leather & leather products k) Rubber products l) Chemical & chemical products m) Petroleum & coal products n) Non-metallic mineral products o) Basic metal products p) Metal products except machinery q) Machinery except electrical r) Electrical machinery & apparatus s) Transport equipment t) Other manufacturing industries u) Ship building v) ship breaking w) Pharmaceutical x) Cement ii) Small Scale	504.24 41.47 4,500.27 1,632.70 1.62 0.47 6.30 110.05 486.15 166.96 78.86 95.39 69.91 65.02 2,082.20 166.60 93.09 176.33 1,398.50 807.96	2.37 0.19 21.11 7.66 0.01 0.03 0.52 2.28 0.78 0.37 0.45 0.33 0.30 9.77 0.78 0.44 0.83 6.56 3.79
4	Constructions			
5	Power, Gas, Water & Sanitary Services	i) Power Generation ii) Gas iii) Water & Sanitary Services	460.81 15.79	2.16 0.07
6	Transport, Storage & Communication	i) Land Transport ii) Air Transport iii) Water Transport iv) Communication v) Storage	21.58 2.01 111.98 30.05	0.10 0.01 0.53 0.14
7	Trade Services		3,644.02	17.09
8	Housing Services	i) Urban a) Commercial b) Residential ii) Rural	775.91 153.84 64.34	3.64 0.72 0.30
9	Public Admn. Defence	i) Central Government ii) Local Government		
10	Banking & Insurance	i) Banking a) Public b) Private ii) Insurance a) Public b) Private ii) NBFI a) Public b) Private	0.04 275.10	1.29
11	Professional & Misc. services	i) Educational Services ii) Medical Services iii) Legal Services iv) Recreation Services v) Personal Services vi) Hotel & Restaurant Services vii) Religious Services viii) Domestic Services ix) Others x) Car loans xi) Credit Cards xii) Media financing OBUs financing	187.72 4.32 31.65 597.41 74.44 1,528.57 68.88 145.34 499.33	0.88 0.02 0.15 2.80 0.35 7.17 0.32 0.68 2.34
	<b>Grand Total</b>		<b>21,320.47</b>	<b>100.00</b>

## Corporate Business

Premier's Corporate Banking businesses is proficiently performed by skilled personnel with the concentration on Asset Management, Liability Management & Cash Management. Premier's Corporate Banking Division continuously remains vibrant and agile to the changes in its customers need and surroundings demand. Corporate Banking Division of The Premier Bank Limited serving top-tier customers with in line with the Bank's strategic plans, credit policies and business objective. Corporate finance includes:

**Export Finance**   **Project Finance**   **Trade Finance**  
**Working Capital Finance**   **Work Order Finance**  
**Real Estate Finance**   **Syndication Finance**

To combat the economic and social crisis caused by COVID-19 and to ensure recovery of the economy, the government of Bangladesh announced 19 stimulus packages accounting for around 3.7% of the GDP of the country. In 2020 Corporate Banking Division played a crucial part in stabilizing the economic support to the clients and transmitting government stimulus programs. The measured capital levels before the pandemic also helped to mitigate the negative impact/crisis aroused due to COVID-19.

## Corporate Liability & Cash Management Unit

The Corporate Liability & Cash Management Unit also has foreseen the challenges of the Year 2020 since there were some changes to be happen such as imposing a ceiling on interest rate for all the schedule banks effective from April 1, 2020 but the outbreak of the global pandemic of COVID-19 was unanticipated. Emerges of the pandemic forced the whole world into a locked down situation which slowed down the economic activities globally. But during the period the collective response of the Corporate Banking Division to the pandemic thus far has been notable. It was not easy feature to go fully virtual and execute an untested operating model in a matter of weeks. Despite some hiccups, many banking operations were executed smoothly. Customers were served, employees were productive, and regulators were reassured. Banks effectively deployed technology and demonstrated unprecedented agility and resilience.

Corporate Team also reshaping the deposit mix by responding to the Govt. directives on interest rate ceiling by lowering the high cost deposit into low cost deposits. Ensuring no cost deposits by extensive utility bill collections, introducing technological advancement in bill collection service, hand shaking with Digital Financial Services such Nagad is remarkable effort to cope with the challenges. The

efforts paid off when Dhaka WASA awarded The Premier Bank Limited as the 2nd position among all the banks and MFS for the year 2020-21 for WASA bill collection.

## Challenges of 2021

The Banking industry is going to face huge challenges in 2021 as the major part of the stimulus package in Bangladesh is credit-based where the Banking sector has to play major role. Proper management of the stimulus package is critical for Bangladesh's economy as well as Banks/Fls. So, there is a need for efficient supervision, operationalization procedure involves with the identification and selection of the affected firms, and monitoring of the overall process. Corporate Banking Division of The Premier Bank Limited is more cautious and systematic in identification and selection of the affected firms who are more eligible to be aided by the stimulus packages. The covid-19 crisis will also form challenges for the traditional banking business model due to low levels of interest rates and high levels of capital requirements, increasing competition from shadow banks and new digital entrants. Like other Division, Premier's Corporate Banking Division through its Learning and Talent Development Centre continuously arranges different knowledge sharing and specially designed training programs to enrich knowledge and enhance skill to face the challenges of imminent futures.

## RMG Business

This is the age of international trade which is mostly known as trade financing activities or cross border businesses to financial institutions. Export is the key to the growth of any economy, ample employment generation, achieving positive trade balance, gaining import repayment capacity and creation of image over the world. RMG sector is the extra-ordinary vehicle of our economy with an export target of achieving USD 50.00 Billion by fiscal year 2020-2021, though the pace has been impeded by the very unexpected Covid-19.

The Bank has implemented Bangladesh government's program on different stimulus packages under Bangladesh Bank (BB) circulars from time to time, while RMG sector got the highest priority for working capital financing & worker's salary payment of Tk 636.23 crore up to December 31, 2020.

There is no denying of Covid-19's onslaught on earnings of RMG Sector, as we witnessed in July-December 2020, which account for more than 80 per cent of export receipts of the country, declined 2.99 per cent to \$15.54 billion, according to the data of the Export Promotion Bureau.



Meanwhile, export volume of the Bank has been increased with sound growth which is evident from figures i.e. in 2019 Tk. 10,923 crore and in 2020 Tk 10,969 crore marking 0.42% growth in the Covid-19 year. Thus, import business of the Bank has also increased making import of Tk 14,063 crore in 2019 and Tk 15,545 crore in 2020 posting a growth of 10.54% in the year of such unprecedented pandemic over the world.

Besides, Loan portfolio of the Bank was Tk 18,895.00 crore in 2019 while RMG portfolio was Tk 5,525.84 crore covering 29.24% share of RMG and in 2020 Loan portfolio of the Bank is Tk 21,522.00 crore while RMG portfolio encompassed Tk 7,747.98 crore covering 36.00% share by RMG Sector.

### CMSME Business

Cottage, Micro, Small & Medium Enterprises (CMSMEs) are considered as the engine of economic growth throughout the world. CMSMEs are playing a vital role in employment generation for sustainable industrialization in both the developed & developing countries of the world. In context of Bangladesh, there is no alternative of Cottage, Micro, Small & Medium enterprises for rapid industrialization and national economic growth through lower capital investment and employment generation.

Keeping in view of the contribution of CMSMEs in the growth of the economy of Bangladesh, our SME Banking Division has been staffed with experienced and well-groomed personnel to provide state of the art services to the CMSME clients. Our SME Banking is offering different product on the basis of CMSME client financial requirements to develop their business. We are serving our CMSME clients through our all branches including twelve SME/Agriculture Branches. We have an experienced SME credit team for quick disposal of CMSME loan applications. At the end of 2020, CMSME loans accounted for about 28.93% of total loans & advance portfolio of the bank, which has been distributed among well diversified CMSME sectors, such as cottage industries, handy crafts, paper carton manufacturer, power loom, small & medium sized garments, micro & small trading etc. Based on CMSME customer demand our SME Banking Division introduced 3 new loan product named as (i) Premier Quick Trade (Trade Finance Product for Emerging Market segments i.e. newly developed SME Industries, Servicing & Trading concern which are directly involved in different backward linkages business), (ii) Premier e-GP Finance & (iii) Premier Samridhi (Loan product for 10/- TK Account Holders, Micro/ Small Traders). (iv) Premier Grameen Swanirvor

SME Banking portfolio of the Bank has reached in a significant height in 2020. Outstanding loan portfolio of CMSME segment recorded BDT 6,024.17 crore at the end of 2020.

### Agriculture Finance

In order to ensure food security by raising food production, Bangladesh Government has given top priority to develop Agriculture sector. As per agriculture credit policy 2019 – 2020, Bangladesh Bank has distributed agriculture loan disbursement target among all commercial banks. To support the Bangladesh Government strategies, in the financial year 2020 The Premier Bank disbursed BDT 300.28 crore against the target amount of BDT 293.00 crore in agriculture sector under various agriculture activities i.e. crop cultivations, Poultry, Dairy, Fisheries, Agro farming etc. Bank has decided to find out the prospective areas where we can contribute with agro credit to develop the rural economy of Bangladesh. In 2020 Premier Bank provided financial support amount of BDT 8.45 crore to 534 rural & sub-urban individuals to increase their income generating activities under two special loan products (i) Premier Samridhi (Loan product for 10/- TK Account Holders, Small/ Marginal/ Landless/ Natural Disaster Affected Farmers) & (ii) Premier Grameen Swanirvor (Agriculture and Rural credit).

### Women Entrepreneurs Finance

Women Entrepreneurs Finance is exclusively tailored to give women entrepreneurs extra edge and advantage to meet their financial freedom through their innovative venture. We have financed BDT 96.90 crore during the year 2020 to women entrepreneur. To provide cordial & pleasant banking service to women entrepreneurs' bank established dedicated women entrepreneur desk at our all branches for following purpose-

1. To support self-reliant women entrepreneurs.
2. Developing their saving habit and making social contact of women entrepreneurs the undertaking of small project by women entrepreneurs.
3. To create employment of underprivileged women.
4. To participate in the socio economic development of the country by empowering the women entrepreneurs.

### Retail Banking Business

Retail Banking defines the look, tone, style and flavor of the brand. Premier retail banking products and services are designed to cater to the end-to-end needs of Farmers to Pension enjoying customer. Premier Bank is preferred to all customers because it offers the entire banking experience under one roof. Amazing offers, customized, digital solutions and quick turnaround times are some of the hallmarks of Premier Bank that has made it the banker of choice in Bangladesh. In 2020, we have taken modern Retails Banking Strategies and in 2021, we will move forward by adapting more innovative and customer friendly strategies.

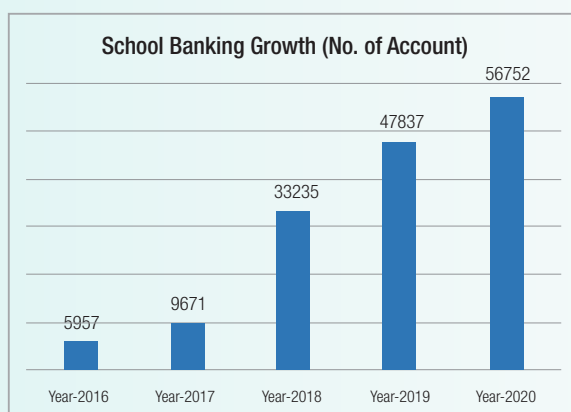


Presently the division offers a wide range of retail products under both asset and liability portfolio. The Deposit Product is Premier Savings Account (SB), Premier Current Account (CD), Premier Payroll Account, Premier Genius Account under school banking program, Fixed Deposit Account (FDR), Double Benefit Scheme (DBS), Monthly Savings Scheme (MSS), Monthly Income Scheme (MIS) and Education Saving Scheme (ESS), Registered Retirement Deposit Plan (RRDP), Shwapno (Two Years Monthly Deposit Scheme). Our Retail Loan Products comprise of Secured Overdraft Loan, Home Loan for Freedom Fighter, Car Loan etc. In 2020, we designed a complete home loan solution which is so far the best product in the market comprising following types of loan:

- My First Home
- Home Construction Loan
- Takeover Loan
- Interior & Exterior Loan
- Home Line of Credit (HLC)
- Interest Only Home Loan
- Home Clubbed Secured

## School Banking

Since the inception of School Banking, Premier Bank launched School Banking Program and the Bank successfully participated all school Banking conferences and seminars organized by Bangladesh Bank in different division of Bangladesh. It is notable that recently Premier Bank received the School Banking Award from Bangladesh Bank in a program at BBTA auditorium for “Extensively Promoting Financial Products and Services to Students, Parents and the Teachers and unbanked people of that community to join the journey of Financial Inclusion.



To create awareness on Savings habit from childhood; the bank has performed school banking activities among renowned schools of the country with guidance of Retail Banking Division. We organized series of activities like; Debate competition, Quiz competition etc. and then,

distributed prizes, gifts among students across the country to promote school banking focusing account of students, Teachers salary accounts, Tuition fees account etc. We are also offering following products & value promotions under school banking:

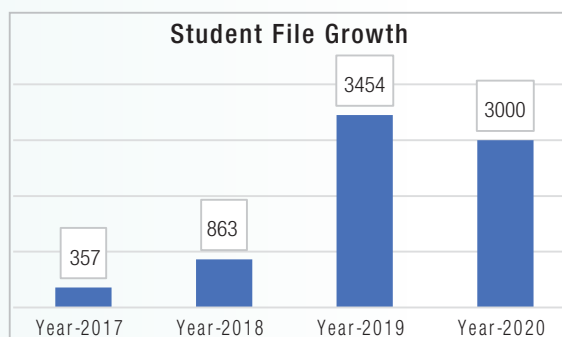
- Premier Genius Account
- Education Savings Scheme
- Tuition Fee Collection Services.
- Payroll Banking Service for Teachers and
- Administrative Employees.
- Dedicated Relationship Manager or Officer for smooth
- banking operation.

## Student File Service

Every year many students in Bangladesh go to abroad for higher study in abroad, they have to make payment of their tuition fees and other fees. As per Bangladesh Bank Guidelines, a Student File is required to be opened for payment procedure for abroad payments.

Only AD branches are allowed to make payments for admission and study by Bangladeshi Nationals in regular courses such as Under-Graduate, Post Graduate, Language course per-requisite to Bachelor Degree and Professional Diploma/Certificate courses in recognized institutions in abroad. Bank can take Service Charge / Ujrat Bill Wakalah (Wakalah fee) from the applicant to open the Student File.

All payments (for one year only) are payable to the educational institution is issued in favor of the institution concerned in the form of TT/MT/Draft. Payment for board and lodging and other incidental charges which are not compulsorily to be in favor of the educational institution may be issued in favor of the student in the form of TC/Draft. If advance is required, mentioned in written form, advance is allowed.



## Elite Banking Service

Elite is a unique and highly personalized banking service that is tailor-made to meet the requirements of our most valued customers. Esteemed customers of Elite Banking receive





personal attention, priority service and tailor – made products that are specifically design to make customers banking experience an exclusive way of life. It resolves around five main cornerstones of service – Personal, Professional, Profitable, Private and Privilege to ensure providing these services to Retail Bank's high – valued customers. Elite Banking not only recognizes high profile customers but but also offers convenient and prompt banking services than Conventional banking. In order to meet the highest expectations of our high potential and high net-worth clients, Elite Banking service is uniquely designed. As an Elite Banking customer, one will have the advantage of enjoying customized benefits that recognize the relationship with bank and services that have been tailored to suit customer's individual needs.

Services & Exclusivity in the Offering Quick Delivery of Pay order, Cheque Book, ATM Cards, Bank Statements, Solvency Certificates etc. upon request of the customer. Dedicated Relationship Manager Quarterly Meeting of customer (Focused Group Discussion) Personalized Elite identification Card – Each Elite Customer will get an exclusive personalized plastic card during account opening which will ensure 'priority service' in every single branch of bank either in service counter or cash counters.

## Agent Banking

Premier Bank Agent banking is providing financial services to the underserved population through engaged agents who conduct banking transactions on behalf of the bank. These agents or Sub-agents, who are usually the owners of outlets, are increasingly becoming an important distribution channel in reaching to the unbanked segment of the society in addition to the existing customer with a wide array of financial services especially to geographically dispersed locations. Premier Agent banking is gaining popularity, particularly among unbanked and under privileged people of our community, because of its convenient and cost-effective nature. We started our Journey our Agent Banking Journey in 12th October, 2017 and formally launched Premier Agent Banking Service in 26th October, 2018 on the occasion of our 19th Anniversary celebration. In 2020, premier bank launched 100 Outlets & In 2021, planning to established 700 Outlets across the country to provide a low cost delivery channels to the customers and to uplift the slogan "Banking for All".

Through Premier Bank Agent Banking, Our customer is enjoying services: Account Opening (Savings, Current, Scheme Deposit, Term Deposit), Cash Deposit/Cash In, Cash Withdrawal/Cash Out, Fund Transfer to any Premier Bank Account, Inward Foreign Remittance Disbursement, Machine Readable Passport Fees collection, School Tuition Collection,

SME Loan File Initiation, Agricultural Loan and Retail Loan File Initiation, Debit/Credit Card Request Processing, Mobile Top Up, Bill Payment (Govt. & Semi Govt.), and more need based products and services will be offered to the customer for financial inclusion and customer ease.

## Card Business

Premier Bank as the first principal member of VISA card has been playing a significant role in leading the Credit Card business in the country since 2004. Premier Card is now conducting its operations as principal member of MasterCard and Visa Int'l and doing Card Issuing and Acquiring business both. Any local or foreign MasterCard, VISA branded credit/debit/prepaid card users have wider access to our Own 24 - hours ATM network as well as 24x7 Call Centre(16411).

In the year 2020, we have achieved remarkable growth in our credit cards and we have booked 66,000 Debit and 2,600 Credit cards in this year. We have installed total 90 ATMs which will accelerate to Increase our CASA base & debit card growth. Our selective approach towards lending for 2020 meant that business growth was steady, which allowed us to bring other areas of our operations into focus, including brand building, infrastructure and transitioning the business towards a more Customer - centric model .Our EMV chip card & 2 Facto authentications put us in a strong position in the market and have served customer interest greatly. Card Business already set its ambitious strategies for making consistent business growth in 2021.

Products	Value Added Services (VAS)
1. VISA Signature	1. e - Statement
2. MasterCard World	2. Reward Module
3. MasterCard Platinum Debit	3. Priority Pass
4. VISA Prepaid Local & Virtual	4. Premier Lounge
5. Visa Direct & MasterCard MoneySend	5. Cash EMI facilities
6. QR Code based Payment	
7. Contactless Card	

We are committed to keep growing to deliver quality services and convenience to our Customer with our motto "Service First".

## Islamic Banking

The Premier Bank Limited has been providing Islami Banking Services since 2003 with 02 (two) Islami Banking Branches under its Banking Network: one at Mohakhali, Dhaka and another one at Laldighirpar, Sylhet. The bank has recently inaugurated 20 (twenty) Islamic Banking Windows (IBW) in its conventional branches. Meanwhile, the bank has successfully gone LIVE operation among all of the

aformentioned IBWs. All kinds of Islami Banking facilities even Foreign Trade related businesses can be availed at these IBWs. These Branches have been performing well with increasing growth of business under the Brand Name of 'Premier Tijarah '. Since inception, the Bank has been maintaining separate 'Accounting System' for Islami Banking Operation which is completely different from Conventional Banking system ensuring the standards adopted by "Accounting and Auditing Organization for Islamic Financial Intuitions (AAOIFI)".

Our Islamic Banking Branches & IBWs offer Deposit Products under 'Al-Wadiah' and 'Mudaraba' Principles. These products have been designed focusing 'Market Demand', adding 'New Features' and above all maintaining 'Customer Satisfaction'. It's not just business, while we design products, we always focus on 'Welfare' and establishment of 'Justice & Equities' in the society. Our Investment operations are conducted as per Shari'ah under Islamic Investment Modes such as: 'Bai Al-Muajjal', 'Bai Al-Murabaha', 'Bai As-Salam', 'Hire Purchase Under Shirkatul Melk', 'Musharaka', 'Quard' etc.

## International Trade and Foreign Exchange Business

### Trade Finance and guarantee

International trade and foreign exchange operations of the bank are conducted under the active supervision of International Division. The bank provides trade service through 18 Authorized Dealer (AD) Branches, Centralized Trade Operations Department and Off-shore Banking Unit. The bank handled total import and export business during 2020 for BDT 155,414.80 Million and BDT 109,637.20 Million that witnessed growth of 10.51% and 0.37% respectively over 2019. The key export items were Ready Made Garments (RMG), leather shoes and other finished leather products, plastics, pharmaceuticals, ceramics, handicrafts and food items etc., while the main import items were industrial machineries, raw materials, chemicals, food items and commodities.

The bank also handled guarantee business of BDT 62,073.64 Million in 2020. A number of foreign companies participate in construction/development of various projects in Bangladesh and submit their bids for which Bid Bond/ Performances Guarantee/Advance Payment Guarantees are required by the Government Agencies. We advise/confirm/re-issue Bid Bond, Performances Guarantee, Advance Payment Guarantees etc. to various beneficiaries in Bangladesh against Counter Bank Guarantee from correspondents abroad.

### Correspondent Banking

In order to facilitate Foreign Exchange (FX), Foreign Trade, Guarantee and other Foreign Currency (FCY) business and

transactions for our clients, The Premier Bank Limited maintains Correspondent Banking Relationship with number of banks at home and abroad. The relationship has been expanded to 595 correspondents through 189 banks in 80 countries as on December 31, 2020. International Division maintains 25 Nostro Accounts in 12 major international currencies. The bank also enjoys substantial credit lines from correspondent banks for adding confirmation to Letter of Credits (LC) as and when required that facilitates international trade.

### Export Development Fund (EDF)

The export sector in Bangladesh has grown up considerably making a major contribution to the national economy and plays an important role in earning foreign currency. Since establishment of EDF by Bangladesh Bank in 1989 with an objective to assist exporters for procuring raw materials through opening LCs or Back To Back LCs at sight and usance payment basis. Our AD Branches receive refinance in United States Dollar (USD) from the EDF Section under FRTMD of Bangladesh Bank through International Division, Head Office against their foreign currency loans to manufacturer-exporters. Clients of the bank enjoyed USD319.76 Million as EDF loan during 2020 which is 80.04% more than that of the figure of 2019 from Bangladesh Bank. The amount is expected to increase further during 2021 in conformity with the growing export business of the bank.

### Off-shore Banking Unit (OBU)

Off-shore banking has become an important segment of international trade products and services. To cater the demand for off-shore banking services, the bank started its off-shore banking services since January 2010. Off-shore Banking Unit (OBU) of the bank offers Deposit, Trade Finance and Foreign Currency Credit services to its eligible clients. Apart from servicing Type-A industrial units of Export Processing Zones, our OBU also serve on-shore clients within the purview set by Bangladesh Bank. OBU of the bank offers: Foreign Currency Deposit Account of Non-residents; Usance Payable At Sight (UPAS) Documentary Credit; Time Loan in Foreign Currency; Term Loan in Foreign Currency and Full-fledged export-import services to Type-A industrial units of EPZs. Total loans and advances from the operation of off-shore banking amounted to USD104.65 Million in 2020. OBU also contributed income of USD3.84 Million during the year 2020.

### Remittance Services

Remittance has been playing a crucial role in the economic development of the country. There are now over 10 million Bangladeshi expatriates working in the world. Remittance contributes nearly 11 % to the gross domestic product (GDP) of Bangladesh. It accounts for over 60% of our foreign



exchange reserve. Remittance has transformed rural economy by enhancing the quality of life of the dependents of the remitters.

Most remarkable contribution of the NRB's is the investing of their hard earned money for development of our rural economy in the form of SMEs and investment portfolio as a whole. Remittance has kept our economy strong when others are facing crisis.

We have a wide network of drawing arrangement with major global money transfer companies and reputed exchange houses all over the world, so that NRB can easily send remittance. We have a modern centralized operation system to ensure smooth remittance service delivery for NRBs. Our large global network enables NRB customers anywhere in the world to send both Instant Cash Transactions and Account credits. Third party account credits are settled promptly through BEFTN (Bangladesh Electronic Fund Transfer Network). In fact, we are able to cover whole Bangladesh with our wide network. There is a 'Remittance Help Desk' in our all branches to ensure quick payment of cash remittance, open their accounts and address any other remittance related issues. We make utmost effort to render best customer service to our NRBs and their beneficiaries to achieve sustainable growth.

We have undertaken various initiatives to encourage remittance flow and empowerment of NRBs and their beneficiaries.

1. Introduction of API Facilities. This has enabled faster and secured data transmission.
2. NRB Remittance Beneficiary Account can be opened with no annual service charge, free debit card and higher interest rate.
3. We are investing in modern technology so that remittance delivery can be easy, fast and reliable.
4. Remittance promotion campaigns are held each year to acknowledge the contributions of NRBs by providing gifts to their beneficiaries and ensuring better customer service.
5. Probashi Palli Mela is held each year to honor NRBs and their families for their contribution to the economy and underscore the importance of sending remittance through legal channel and avoid Hundi (Illegal Channel) and open NRB accounts.
6. Bangladesh Government has declared 2% cash incentive to all wage Earners Remittance to encourage remittance through legal channel. The PBL is assisting customers to receive the cash incentive on all wage earners remittance.

During the year 2020 as the world is gloomed by the pandemic and the business outlook is plummeting, yet we have achieved success and a positive growth in PBL remittance. This accomplishment has been made possible by the employees of the Bank who are serving with utmost dedication and obligation towards the Bank and pragmatic policies of Bank management.

During the first four months of the fiscal year 2020-2021 PBL had a positive remittance growth of 93.94%, while the country's growth was 43.34% Again compared to 2019 there was 8 % growth in 2020.

We will strive to maintain the growth as we believe in the importance of remittance in the development of country's economy. With consolidation of our relations with global partners, we hope to achieve significant remittance growth in 2021. We are empowering remittance beneficiaries through their financial inclusion in the banking sector by opening Remittance Savers Account. All in all The Premier Bank attaches the highest priority to the remittance and its customers.

## Treasury Operations

Treasury operation plays one of the most pivotal roles by ensuring the most efficient utilization of cash and financial services. Treasury division ensures a proper rapport with the central bank and represents the organization in the industry through its daily operations. It has to be stated that Treasury holds an influential role in building a favorable image of the bank in the industry. It complies with the rules and regulations of the central bank through maintaining Cash Reserve Requirement, Statutory Liquidity Requirement as well as Basel-III liquidity ratios.

Despite facing COVID-19 situation, Treasury has made a significant contribution to the Banks' profitability, risk mitigation and liquidity management in the year 2020. Treasury proactively conducts its role & makes a very impressive profit along with Capital Gain BDT 155.53 crore in 2020.

We have separate Front Office, Back Office and Mid Office with different reporting lines as per international best practices for Treasury management. Front office is responsible for dealing activities, Back Office for settlement of transaction and Mid Office for monitoring and looking up the compliances.

A centralized treasury operation enhanced by on-line connectivity has endowed our customers with fastest and finest services. Dealers quote every competitive cross



currency spot, forward, and SWAP rates to the clients while complying with Bangladesh Bank's Foreign Exchange Risk Management Guidelines. Under the apt guidance of Management our treasury is playing a vital role in interbank money and foreign exchange market. In addition to regulatory compulsion treasury personnel maintain the best investment portfolio in various products like Treasury Bills, Treasury Bonds, REPO, Reverse REPO, Call and Term etc.

## Credit Risk Management

Credit Risk Management is a strategic pillar for the Bank. Its main purpose is to preserve Bank's financial and Capital strength, driving value creation and business development with the risk appetite and risk tolerance set by the Bank Management bodies.

The most common phenomenon of banking business is facing multiline difficulties contributed by a series of reasons, the major cause continues to be directly related to lax credit standards, poor portfolio risk management, lack of information & attention to ever changing socio economic trend & market behavior resulting in deterioration of credit health and accumulation in toxic assets.

Credit risk is the potential & probability of failure of the borrower to meet its obligation in accordance with terms & conditions agreed upon. Banks need to manage the credit risk inherent in the entire portfolio as well as the risk in individual credit or transaction. The effective management of credit risk is a critical component of a comprehensive approach to risk management and essential to the long-term success of banking business.

For banks, loans are the largest and most obvious source of credit risk. Banks increasingly facing credit risk in working with various financial instruments other than loans, including acceptances, interbank transactions, trade financing, foreign exchange transactions, swaps, bonds, equities, extending commitments, guarantees, and the settlement of transactions thereof.

Banking business entails multifaceted risks, demand all time management attention & efficiency in managing them. Following some obvious reasons, credit risk management has come under regulatory spot light & accordingly offsite & on-site supervision of Bangladesh Bank are in place.

In adherence to Bangladesh Bank Guidelines on Credit Risk Management, we have our keen awareness in identification, measure, monitor and control credit risk. We believe, credit lies in managing credit.

We have, therefore, put in place sound practices more prominently mentionable on the following areas:

- (i) establishing an appropriate credit risk understanding & analysis environment;
- (ii) operating under a sound credit-granting process;
- (iii) maintaining an appropriate credit administration, measurement and monitoring process; and
- (iv) ensuring adequate controls over credit risk following regulatory compliance culture;

We have our diversified credit risk control mechanism and it is being taken care by a group of credit analyst optimally conversant with the job under guidance and supervision of a Senior Management Team. We put in best of our efforts and abilities to manage our credit portfolios to protect interest of the Bank and the stakeholders thereby. The division is performing its assigned duties on observance of due diligence, utmost care and sincerity.

The Premier Bank's Credit Risk policies are thoroughly reviewed and approved each year by the Board of Director, in line with the industry's best practice. These polities are set out general criteria for the lending activity, most notably:

- Responsible Lending
- Transparency, provision of information to customers of all strata so that they know and understand the risks associated with product offered to them.
- Consideration of the Environment and Social impact of the activities of Corporate and RMG borrower, refusal to financial transaction or projects linked to companies involved in human right violation.

The Premier Bank's goal is to have a loan book that is as diversified as possible across borrowers and sectors. This goal is taken into account when granting loans by applying diversification policy at individual and sector level. An important aspect of the Premier Bank's Credit Risk policies is the refinancing and restructuring of debt to adopt financing to pay and where feasible, to ensure that the borrower its group has sufficient financial stability to continue operating.

In 2021, The Premier Bank Limited will work to consolidate the integration of operational risk and internal risk control methodologies; advance the implementation of technology solution for the comprehensive risk management process; outsourcing risk management system; and continue the process of assessing and including emerging risks in the Bank's risk taxonomy, in line with COVID 19 ridden global conjuncture.

## Credit Administration

Credit Administration Division (CAD), Head Office works as a supporting wing of a Bank. Ensuring proper credit discipline in a Bank depends on a strong Credit Administration Division. CAD





authorizes disbursement to Branches against sanction of loans by issuing Commitment ID. It ensures completeness of documentation and compliance of loan terms, conditions and covenants as per sanction terms following Loan Documentation Checklist (LDCL) before allowing Commitment ID.

CAD also monitors conduct of loan accounts and issues early alert to the Branches. Repayment time/schedule of loans is closely monitored and Branches are intimated two months ahead of the time of Expiry/Renewal by CAD. CAD reviews credit activities of the Branches on regular basis and appraises top Management of the status of credit disbursement, recovery, past due/overdue and classified loans as well as documentation status. Besides, it prepares and submits regulatory returns/statements related to credit to the concerned bodies and Bank Management on regular basis. In addition, CAD deals with all works related to CIB reports. It generates CIB reports from Bangladesh Bank web portal as per requirement of the Branches and deliver them to the respective Branches in time.

To ensure proper documentation and monitoring, we have established e-Doc. E-Doc is the automation process of security documentation and monitoring as it allows the electronic archiving of security documents along with reminder clock for better monitoring and control. Now 107 branches are running under E-Doc system. Remaining 13 Branches will be included in E-Doc system gradually.

Operational Organogram of The Premier Bank Limited has been revised with significant changes. Further, Credit Policy has been amended in the year 2020 wherein redesigned some activities of CAD to strengthen the asset quality of loan portfolio. To speed up the support service and more compliance in documentation formalities, Credit Administration Division (CAD) is working under Supervision and guidance of the Additional Managing Director and Chief Credit Officer (CCO).

## Risk Management

Risk Management is the identification, evaluation and prioritization of risks followed by coordinated and economical application of resources to minimize, monitor and control the probability or impact of unfortunate events or to maximize the realization of opportunities. Effective risk management is fundamental to all parts of the Bank for maintaining stability and expanding business at a sustainable rate. We are committed to maintain high standards of corporate governance, sound risk management practices to achieve sustainable growth in long run. We continuously strive towards best risk management practices to support our strategic objectives. Details about risk management of the Bank have been disclosed in the separate part of this Annual Report.

## Special Assets Management Division

To monitor and recover from the NPLs and Written-off loans, the bank has formed Special Asset Management Division (SAMD). To perform the activities in a befitting manner the SAMD comprises two individual divisions namely Law Division and Recovery Division.

## Law & Recovery

The Bank has Law Division guided and counseled by a retired Judge who deals with the law and policy issues related to legal action and filing of suits against defaulted borrowers as well as monitor the suits filed by the other conducting/panel lawyers of the bank for early disposal of the cases with a view to recover the bank's Non-Performing Loans. With continuous follow up and legal pressure the Recovery & Law Division has become stronger and better recovery results are expected in future.

The Bank has an independent and fully dedicated Recovery Division. The division performs the recovery of NPLs, identifies early signs of delinquencies in portfolio and takes corrective measures including legal action to mitigate risks, improve loan quality and to ensure recovery of loans in time. There is a dedicated and high-level Management recovery team to deal with the problem loans for early and most appropriate settlements.

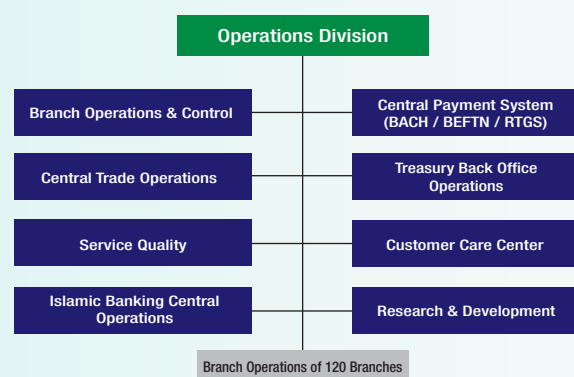
## Operations

Operations Division of Premier Bank is responsible for planning, organizing, and controlling all the day-to-day operational activities of the Bank and ensures all operational aspects of the Bank's activities operate in a safe and sound manner with following key deliveries:

- Design and implement operations strategies, plans and procedures a line with Business Functions.
- Establish policies that promote company culture and vision.
- Building, implementing & overseeing processes, workflows, and procedures related to Operations.
- Ensure Operational initiatives align with the company's core values and culture.
- Set comprehensive goals for performance and growth.
- Manage relationships with regulators / partners / vendors.
- Oversee daily operations of the Departments / Units under Operations, as per approved Org. Chart.
- Ensure effective and efficient compliance of the Bank.
- Operating Cost Control Management.
- Measure effectiveness & efficiency of operational processes and improve processes.
- Lead employees to encourage maximum performance and dedication

The Operations Division of the Bank also acts as the second line of assurance as per the framework for Operational Risk Management.

### Key Functions of Operations Division



### Branch Operations & Control

Branch Operations & Control Department guides all branches with General Banking Operations within the parameter of The Premier Bank and Central Bank Policies and Procedures. Officials visit branches periodically to guide and advice concerning GB Operations in line with PBL process & procedures. Department also monitors Branch GB Activities such as Vault and Cash Operations, System Access after business hours, Circulars Preservation, Core Banking System User Access, Permission to release fund from Deceased Accounts and issuance of Duplicate Instruments, Reconfirmation for Bank Guarantee to other Bank, Lien Confirmation to other Bank, Process for approval of various types of Charge Waiver, Support branches to maintain Account with other Bank, Issuance of Operational Circulars, Internal & External Cash Reporting etc. Also, Regulatory Reporting Unit under this department manages different Regulatory Queries and maintain liaison with Regulators. Uninterrupted support was provided to branches for ensuring seamless services to customers during COVID-19 Pandemic.

### Central Payment System (BACH/BEFTN/RTGS)

Central Clearing Department is the most emerging department of Operations Division carrying mission flag and values by incorporating technology driven innovative services and product for its customers successfully since 2010. To modernize country's banking infrastructure, Bangladesh Bank PSD launched several technology driven systems with three operations' BACH, BEFTN and RTGS to reach 'service excellence' to all its' customers. This department runs its operation completing around 85% of bank's total transfer transactions maintaining standard practice of Bank's rules and minimizing risk of operation against fraud and fraudulence through continuous training and awareness programs. On the top of measures available in the banking software introduced 'automation clearing processes for eliminating lapses

prevailing in procedures through notification/ rectification to safeguard the bank. Upcoming program like foreign currency clearing (US dollar, Euro, Yen, Canadian dollar), VAT online payment by RTGS & IDTP (Interoperable Digital Transaction Platform) will be started soon.

### Islamic Banking Central Operations

Islamic Banking Central Operations Department has been established with a view to support Islami Banking Service Desk (IBSD) Branches in their overall Account Opening and other support and back office activities related to Islamic Banking Business at a Centralized Manner. It is an innovative and new effort introduced by the Bank to ensure prompt Services of all types to Islamic Banking Customers. As a result, Islamic Banking Services are now at the door steps of our Customers throughout the country.

### Central Trade Operations

Central Trade Operations Department (CTOD) is an innovative milestone in the contemporary banking areas for facilitating Non-AD branches foreign trade operations with a separate AD License issued from Bangladesh Bank for this purpose. The main objective of CTOD is to act as a platform for all Non-AD Branches of Premier Bank to facilitate their trade related transactions like Imports, Exports, Remittance, Bank Guarantee, LC Advising & Transfer and so on on behalf of its clustered Non-AD branches.

After initiation, CTOD has been clustering 98 Non-AD Branches of the Bank throughout the country. The business volume of all Non-AD Branches has been increasing robustly day by day with active support of CTOD.

### Service Quality

All Employees of the Premier Bank Limited believe in Service First, motto of the bank. Since its inception, Bank has been committed to ensure the best in service to its valued customers. The Bank always strives to ensure prompt and convenient Customer service in a pleasant experience which will allow the Bank to create a long lasting emotional attachment with the customers. We always believe in valuing our customers' opinion. With that belief, every year the Bank conducts several survey programs which include Customer Satisfaction Survey, Real Time Customer Feedback Survey, and Branch Visit Survey and so on. We have Customer Service and Compliant Management policy in line with Bangladesh Bank Guidelines for ensuring the best Customer services to our valued Customer. We are always working on to improve our service quality day by day by providing our immense support to the Branch and other concerned also. Our central customer service and complaint management cell named as Service Quality Department receives & hears customer complaints from different channels like:



- Branches' Complaint Box.
- Written or verbal complaints from Customers.
- Bangladesh Bank's Financial Integrity and Customer Service Department (FICSD).
- Electronic media like; website and email.

### Treasury Back Office

Treasury Back Office is an integral part of The Premier Bank Limited. Core functions of this department is to checks, confirms, settles and reconciles the Foreign Exchange & Money Market deals initiated by Treasury Front Office with a view to prevent unauthorized Foreign Exchange & Money Market dealings and to minimize the potential risk. Concerned officials keep monitoring at every level of dealings and places Treasury functions related vital information to the management of the bank on a regular basis.

Management has given utmost importance to the function of treasury operations both Front & Back Office i.e. Money market & Foreign exchange dealings, Treasury bill-bond dealings, Reconciliation etc. as it has always been considered as an important avenue for generating income of the bank.

### Customer Care Center

Premier Bank has its 24/7 "Premier Customer Care Centre" as a part of Digitization and Inclusive Banking with the latest technology to keep the "Service First" flag high where Customer can call us any day, any time by dialing 16411 (From Mobile) or 09612016411 (From Overseas) for any kind of banking needs: Financial Consultation, Card Services, Internet Banking, SMS Banking, e-Statement Services, Retail Loan Applications, Remittance & General Banking information. We have newly added Islamic Banking options for the customers as a service cell where any customer can contact with us anytime and PMONEY app service which is Premier Bank official app and many more with tag line "One Call That's All".

### Research and Development ("R&D")

In an era of intense competition of banking industry when demand for deposit is high and shortage of good investors are in high demand. A division that will have third eye in the market, customers, products and services, will be able to give the Board and Management reliable, accurate and valid information. The initial R&D policy of Premier Bank Limited is proposed to be finalized in the year 2020.

Research & Development (R&D) basically refers to all kinds of activities that have the potential to renew or extend present businesses or generate new ones, including core competency development, invention, product development, process improvement, etc. The R&D offers key competitive

advantage that have the potential to renew/extend business, identify potential of different industries, new product development and existing product modification. The R&D Division of the Premier Bank should be given mandate to be the centralized body under Board and Management that would provide research-based, objective, scientifically derived and timely input and indicate possible avenues of development to the Management and Board in the four core area within the Bank. Listing of activities in the four (4) core areas are briefed as follows:

The objectives of Market research are basically three fold each complementing the others (i) to study overall Banking industry indicators, peer banking intelligence in terms of corporate, consumer and SME (ii) Review on e-banking and e-commerce statistics for digital penetration (iii) Analysis of different financial indicators.

Industry research is vital to know the market demand, supply, and cost of production, export, import and overall potential of different industries for financing to the Bank. The industry could be a formal one or informal ones that the Bank receives from different customers.

The Branch/ATM Feasibility Study is the study where the optimum point of locating the potential premises.

### Operations Strategy

To support business for growth and generate income through:

- Optimize the delivery in Support Services at Branch & Head Office.
- Priorities strategic improvement through:
  - a) Process Re-engineering & Centralization;
  - b) Process & service automation (provide the benefits outweigh the process costs, time & risk);
  - c) Development of MIS for add value in Business, Risk & Operations;
  - d) Minimizing Operational Losses at Head Office and Branches;
  - e) Building strong relationship with Bangladesh Bank & other regulatory bodies;
- Ensure regulatory compliance as per guidelines provided by regulators.
- Reduce administrative delays and process cost.
- Adopt industry best practices at all levels of Operations of the Bank.
- Transform Banking Operational policy, process & system considering market.
- Improve Customer (Both Internal & External) support services.



- Originate skilled manpower.
- Nurture the mindset of our Employee for betterment of the Bank.
- Streamline all business requirements to achieve Business Goals.

## AML & CFT

Money Laundering is a process of transforming money or assets gaining through illegal means or predicate offence into legal form. These predicate offences are those which related with earning or trying to earn money or assets in the country or abroad such as corruption, currency forgery, extortion, fraud and forgery, dowry etc. As a whole, Money Laundering has an extreme impact on society, culture, politics and economy of a country. Money Laundering and Terrorist Financing is a threat for a country's economy and its goodwill as well. So, AML & CFT is mandatory to establish a stable and strong economy.

Terrorist financing related offence denotes if any person or entity directly or indirectly collects, organize or earn money/assets from legal or illegal source and use entire or partially of those money/assets for terrorist activity.

According to instruction of BFIU, Premier Bank has formed a Central Compliance Committee (CCC) consisting of 16 (Sixteen) members for preventing money laundering and terrorist financing which is headed by a Deputy Managing Director (DMD) who is considered as the Chief Anti Money Laundering Compliance Officer (CAMLCO). The Head of AML & CFT Division who is considered as Deputy Chief Anti Money Laundering Compliance Officer (D-CAMLCO) has the responsibility to perform all the secretarial duties of the Central Compliance Committee (CCC). There is a BAMLCO (Branch Anti Money Laundering Compliance Officer) in every branch to perform all the activities for preventing money laundering and terrorist financing.

AML & CFT Division of the bank performs compliance related activities for preventing money laundering and terrorist financing. Executive Committee, Higher Authority, Central Compliance Committee, AML & CFT Division and other Higher Executives of the bank are aware of and committed to prevent money laundering and terrorist financing. In addition to compiling laws and regulations, The Premier Bank Limited also considers prevention of money laundering as a part of business ethics. Every year, Higher Management circulates the importance of prevention of money laundering through Memos, Circulars and Messages in every sphere of banking sector. The Premier Bank Limited is always committed to prevent Money Laundering & terrorist financing with the help and instruction of Bangladesh Financial Intelligence Unit (BFIU).

In addition to the above, Bank has already taken the below mentioned steps to strengthen prevention of Money Laundering activities -

- ❖ Regularly Update/ Review Customer's KYC in every branches of the bank.
- ❖ Always monitor customer's Transactions in the branch level.
- ❖ According to the instruction of BFIU, branches are restricted to opening or conducting any bank account of the persons who are enlisted or prohibited for terrorist activities and terrorist financing under the United Nations Security Council Resolutions.
- ❖ Carefully analyze and submit suspicious transaction report to BFIU obtain from the branches.
- ❖ AML & CFT Division analyses self-assessment related reports submitted by the branches and takes necessary measures to establish an effective system for preventing Money Laundering & Terrorist Financing.
- ❖ Arrange AML & CFT related Training & Workshop regularly.
- ❖ Arrange quarterly meetings on prevention of Money Laundering regularly.
- ❖ Visiting the branches to observe/check AML & CFT system of the branch.
- ❖ Review and update AML & CFT related policy regularly as and when required.

## Information Technology

Year 2020 was a big challenge for the World as well as Bangladesh. The COVID-19 outbreak is affected every sector of organizations including Information Technology sector. An increase in the remote workforce has created capacity and skillset challenges in Information Technology sector. Ensuring a stable connection between the end-users and the network, data, and/or apps, is becoming significantly more challenging with minimum onsite IT Resources. At some point, we have to be completely dependent on the virtual environment for providing various IT support. Premier Bank IT division successfully overcome these challenges.

### Deployment of Core Banking System New Release – SPARK

Premier Bank has been encouraging the local software industry since its inception by using local banking software. That's why, we have been using Core Banking Software Bankultimus developed by local vendor Leeds Corporation Limited from the very beginning.

Recently we have deployed the latest version of Bankultimus, Bankultimus Version-3 or SPARK. We have fixed some bugs of the previous version as well as we have integrated the following features in our Core Banking Software:





- ❖ Sub-Branch Module
- ❖ Islamic Banking Window Operation
- ❖ Islamic Bank Guarantee Module
- ❖ Simpler Customer Account Opening
- ❖ Updated Security Module

We have also included latest KYC Requirement and other Regulatory Requirements through SPARK Deployment.

### Automation of Islamic Banking Window Operation

Premier Bank has been serving Islamic Banking Customers through two Islamic branches for a long time. Recently, Premier Bank got permission from Bangladesh Bank to open 20 new Islamic Banking Windows.

Premier Bank Islamic Banking Window started Islamic Window Operation from November next to Parent Branch. As per the requirement, IT Division updated Core Banking Software to automate Islamic Banking Window operations. As a result Islamic Banking Window operation is running smoothly into Bankultimus from the first day. Now Islamic Banking Customers are coming to Islamic Banking Window and doing full Shariah based Islamic Banking.

### Sub-Branch Automation

To expand banking business in Bangladesh, provide banking facilities to the unbanked people and allow more financial services, the registered banks in Bangladesh are allowed to open sub-branches.

Accordingly, Premier Bank got approval for opening Sub-Branches. Core Banking Software needs to be updated to automate this Sub-Branch Operation. IT Division updated Core Banking Software in a timely manner. In December 2020, the first automated Sub-Branch started operation through Core Banking Software BankUltimus. Now all the relevant reports of Sub-Branch are gradually developing with Core Banking Software. In the meantime, IT Division has taken up the project for migration of manually opened accounts from Sub-branches.

### Deployment of Islamic Trade Finance Module

Islamic trade finance consists of providing Shariah-compliant export and import financing tools. In 2020 IT Division has been deployed Islamic Trade Finance. Now all sorts of Trade Finance business activities under Islamic Banking such as Issuing of Import LC, Back to Back LC issuing, Post Import Finance, Trust Receipt, Bill Purchase (Local/Foreign), Foreign Bill Collection etc. are automated. Earlier these activities were done manually.

### Some Other IT Activities

- MicroSoft Enterprise Agreement Renewal, Purchase

new Licenses and Service Level Agreement(SLA) under Enterprise Agreement.

- We have Renewed License of Web Gateway Solution for next 3 years.
- Signed Annual Maintenance Contract of VMware for Card Management System for next 3 years
- We have deployed Backup HSM for BACH II System.

### Major on-going IT Activities

- Core Banking System Database and Storage upgrade to ODA X8-2
- New Application server for Core Banking System
- New vulnerability management solution
- NPSB
- QR Code Payment Solution
- Central Trade Operation module at BU
- CMS Up-gradation
- eChallan
- eKYC

### Major Upcoming IT Initiatives

- ISO27001 (Gap Analysis)
- Interoperable Digital Transaction Platform (IDTP)
- IT Asset management Solution
- Help Desk Solution
- VAPT by Third party
- PAM Solution
- SIEM Solution

## IT Security & Governance

IT security governance is the system by which an organization directs and controls IT security. IT security governance ensures that security strategies are aligned with business objectives and consistent with regulations. IT Security is the Protection of information and its critical elements, including systems and hardware that use, store, and transmit that information. It protects all information and information systems from unauthorized access, use, disclose, disruption, modification, recording or destruction. The main drivers for information security are undoubtedly globalization of Information Systems, threats from hackers, fraudsters and other information related risks. PBL is working towards building more secure technology environment by implementing Information Security Management System to ensure a secure banking service.

### Major achievements during 2020

- Information Security Risk Assessment of
  1. BACH Solution
  2. Remit Infinity Solution etc.
- Gap Analysis & Gap Mitigation of ISO 27001.

- Purchased New Vulnerability Management Solution named Tenable.io
- Develop Monitoring and Logging Procedures and Guidelines.
- Develop IT Project Management Procedures and Guidelines.
- Develop IT-Risk Tolerance & Risk Appetite Framework.

#### Major Upcoming Information Security Initiatives

- Initiative for certification of Information Security Management System (ISO 27001).
- Take initiative for implementing Security Information & Event Management (SIEM) tool for comprehensive log review and event management.
- Penetration testing of mission Critical Applications, Systems, Database and Network.
- Approval of Access Control Procedures and Guidelines for IT Solutions.
- Initiate Payment Card Industry Data Security Standard (PCI DSS) Gap Analysis towards achieving Certification.
- Conduct Comprehensive Information Security Awareness Session for PBL Officials.
- Practice Information Security planning and design for all ongoing information systems implementation.

### Digital Banking

Digital banking is part of the broader context for the move to online banking, where banking services are delivered over the internet. The shift from traditional to digital banking has been gradual and remains ongoing, and is constituted by differing degrees of banking service digitization. Digital banking involves high levels of process automation and web-based services and may include APIs enabling cross-institutional service composition to deliver banking products and provide transactions. It provides the ability for users to access financial data through desktop, mobile and ATM services.

2020 was the year of laying strong foundation of Digital Channels through introductions of different channels of banking to suit our customer's needs and affluence. Now, customer are accessing 24/7 window to his Account using Internet Banking/mobile App (pmoney), ATM Banking Services, SMS Alert through MBM after making a transaction, receiving greetings and aspiration in special occasions through our Bulk SMS, enjoying e-Statement Service by going green instead of traditional paper statement and many more. We have successfully opened the gate of digitization in banking from where we will move further for financial inclusion through branchless banking.

In 2021, the goal of Digital Banking to provide more modern banking solutions to customers for getting door step services

like Mobile Top Up, Utility Payment, fund transfer, Online interaction, NPSB, QR Code, Generation Voice Banking, Recycling ATM and many more through our digital channels. The state of the art of digitization will certainly provide a "cost effective" delivery channels to the customers and attain service excellence and customer loyalty. We are committed to provide our customers a breathing space from the hustle and bustle of corporate life with a soothing digital platform fulfilling the financial needs to calm down after a day's work using Mobile gadgets, Internet and Apps.



#### Mobile App (pmoney)

pmoney / Internet Banking, also known as net-banking or online banking, is an electronic payment system that enables the customer of a bank or a financial institution to make financial or non-financial transactions online via the internet. pmoney / Internet Banking, which will help Premier Bank customers to do Banking, Bills Pay, Fund Transfer, Products, Mobile Top-Up, Web-Interface, EMI Partners, My QR Code, Discount Partners, Merchant Payment, Service Request, Beneficiary Management, Locate PBL, Information and Links, Mail Notification and other admissible banking services.





### ATM/Fast Track Banking

To make Banking more convenient and suitable, we are providing 24/7 ATM Banking across the country where you can use your Visa and MasterCard. We are also on the process of connectivity with National Payment Switch of Bangladesh (NPSB) and hopefully very soon, all the local cards in Bangladesh connected to NPSB will be able to use our ATM Banking. For doing so, we are planning to install more ATM booths by the year 2021 at different location of Bangladesh.

### SMS Banking (MBM)

Keep a watch on your account with our round the clock SMS Alert Banking service. Every debit or credit in your account is intimated to you by an SMS as soon as it happens and SMS Alert is mandatory for all transactional Accounts



### E-Statement

Go green with Premier e-Statement and access your account statements anytime, anywhere with e-Statement.



## Internal Control & Compliance

Bank involves in diversified & complex financial activities and these activities involve high risk, so the issues of an effective internal control system, good governance, transparency of all financial activities and accountability towards its stakeholders and regulators have become significant to ensure smooth performance of the banking industry throughout the world.

Internal Control encompasses not only regulatory and legal requirements but also various internal rules, policies, procedures and practices based on the best practices of

local and global banks. Role of Internal Control becomes important in preventing and detecting fraud to protect the organization's resources.

Internal control is a process, rather than a structure. It is not a separate activity disconnected from the rest of the business activities, rather is an integral part of those activities. It is a dynamic, continuing series of activities planned, implemented and monitored by the Board of Directors and Management at all levels within the Bank. Internal Control contains Internal Audit, Compliance and Monitoring of the bank.

Key features of Internal Control System are as follows:

- a. Management oversight and the control culture;
- b. Risk identification and assessment;
- c. Control activities and segregation of duties;
- d. Information and communication;
- e. Monitoring activities and correcting deficiencies.
- f. Surprise visit & correction thereof, if any.

As per the 'Guidelines on Internal Control & Compliance in Banks' issued by Bangladesh Bank vide BRPD Circular No. 03/2016 dated 08.03.2016 & 06/2016 dated 04.09.2016, the Head of ICCD reports to the Senior Management of the Bank dotted line to Audit Committee of the Board (ACB) for discussion & necessary information. However, the Head of Audit, although being a part of ICC administratively, reports directly to ACB and is responsible to the ACB.

Internal Control & Compliance Division (ICCD) of Premier Bank acts as a watchdog to ensure safe, sound and compliant operations of the Bank. ICCD regularly provide updates to Audit Committee of the Board regarding safe and sound operations of overall internal control process. To minimize the operational risks of the Bank, the Division conducts regular along with surprise audit/inspection on the business affairs of the Bank based on Internal Audit manuals and various instructions, rules, procedures laid down by Bangladesh Bank and other regulatory authorities from time to time.

The Board of Directors of the Bank structured the Internal Control and Compliance Division (ICCD) headed by a senior level executive in light of Guidelines on Internal Control & Compliance issued by Bangladesh Bank. Under the umbrella of ICCD, Bank has established three separate units based on the guidelines framed by the Bangladesh Bank:

1. Audit and Inspection unit:
  - a. Conventional Audit Unit
  - b. Shari'ah Audit unit
  - c. IT Audit unit
2. Compliance unit
3. Monitoring unit



### Internal Audit

As per Section 15 (GA) of Bank Company Act-1991 (amended up to 2018), the Audit Division should be independent, and free from other units of the bank. It will act independently without influence of Management. In line with that Internal Audit Unit of Premier Bank is independent from the Management and also Business Functions in order to avoid any conflict of interest. The Management of the Bank ensures that the internal audit staff performs their duties with objectivity and impartiality. Internal Audit is an ongoing independent, material and consultancy activity, which adds value and improves the functioning of a bank considering risk based transactions. It helps the bank achieve its aims by means of a systematic, disciplined approach of evaluating and improving the effectiveness of risk management, control and the management process. Internal audit provides not only an independent assessment of the adequacy of, and compliance with, the bank's established policies and procedures but also accomplishment of the regulatory requirements of the Central bank and other regulatory body. As such, this unit prepares an Inclusive Risk Based Audit program containing comprehensive, half yearly, quarterly, Bi-monthly, monthly, surprise and special audit & inspections approved by the Senior Management and Audit Committee of the Board.

### Compliance Unit

This unit mainly dedicated to ensure compliance with applicable laws & regulations, policy and guidelines of relevant regulatory authorities (Bangladesh Bank, NBR etc.) as well as the internal policies and procedures while operating its business. They mainly maintain liaison with the all regulators and communicate the changes/modifications for updating the compliance of related issues. This unit ensures compliance of all regulatory reports of Bangladesh Bank as well as internal audit reports.

- Supports and advises the Divisions and Branches in complying with their various regulatory and other compliance issues as required.
- Follows-up of Bank's regular internal & external audit issues & ensure submission of return/reports/queries to Bangladesh Bank and other regulatory bodies
- Ensures compliance with the suggestions and instructions made by Bangladesh Bank based on Comprehensive & Special Inspections.

### Monitoring Unit

This unit conducts monitoring (on site & off site) on the proper implementation of various control tools in all the branches and divisions/ departments at head office to strengthen the internal control system of the bank.

For ensuring effective control culture, some tools used by this unit:

- Departmental Control Function Checklist (DCFCL),
- Loan Documentation Check List (LDCL),
- Quarterly Operations Report (QOR)
- Self-assessment of anti-fraud internal controls

It also collects relevant data, information & reports and analyzes these to identify and assess manifold operational risk of the bank and select corrective actions to mitigate. In case of any significant operational lapses/gross violation, this unit forwards issue to the Senior Management of the Bank and also ACB (if necessary).

### IT Audit and IT Security

IT audit is an integral part of the overall auditing process of the Bank, which is one of facilitators for internal operation in the aspect of Core Banking System (CBS). To assess and minimize the operational risk in technological environment, our IT auditors continuously conduct comprehensive and special audit with high priorities. Skilled IT professionals conducted the IT audit at Head Office and Branch level. The auditors also ensured whether control objectives in accordance with the ICT Guidelines of Bangladesh Bank are followed.

### Shari'ah Audit

The Bank has 2 (two) branches, one in Dhaka (IBB, Mohakhali) and another one in Sylhet (IBB, Sylhet) which are performing their banking activities based on fully Shari'ah rules and regulations. The bank has also a Shari'ah Supervisory Committee which used to arrange periodical meeting and review the ongoing issues and give the time befitting advices.

Shari'ah Audit unit conducts the internal Shari'ah audit on the said branches yearly basis and submit the report to Shari'ah Supervisory Committee for review.

### Human Resources Management

Premier Bank always promotes the innovative, diversified and inclusive banking business & services to its customers, where employees of the bank are key success drivers as we understand. The Bank believes that the long term benefit can be ensured with the proper induction and retention of the talents. So, the focus of the Human Resources Division of the Bank is to create opportunities for exceptional & talented performers of the industry as well as to recruit the young graduates as probationers and trained them for taking the challenges of excellence in banking.

Premier Bank ensures best practices of HR in the industry. The close employer-employee relations helps us to retain our potential employees and reduces our attrition rate to a minimum. Premier Bank acknowledges human resources as





the Prime Capital of the Bank and the continuous effort of bank's Human Resources Division is to create a decent, healthy and safe work environment for sustainable growth of the Bank. The secret of sustainable growth & development of the Bank lies in its core corporate values i.e. i) Service First; ii) Ownership; iii) Innovation; and iv) Ambition. The employees serve here with the ownership concept and they put value of working as part of a team.

The year 2020 was a very pensive year as the COVID-19 has made its affect adversely on every sector over the globe and the economy has fallen into a recession. Inevitably it has a huge impact on employment generation and recruitment of new talents. During the pandemic where a large number of organizations including banking institutions has retrenched employees, slashed salaries & allowances and stopped other benefits of employees like annual increment, incentives etc. but, The Premier Bank is an exception there. We have rather created opportunities for over 200 fresh graduates as trainee officers and recruited about 50 numbers of experienced bankers in permanent role. When discontent spread all over due to pay cuts in the pandemic situation then Premier Bank has ensured releasing employees' benefits like annual increments, incentives etc. on time and boosted the morale of the employees by not reducing their salary & allowances. Thus, The Premier Bank has been made "Preferred employer by the choice".

Premier Bank ensures equal opportunity for both male and female employees in terms of employment, compensation, rewards, learning & development, career advancement etc. This diversity has increased the sense of competitiveness among the employees. We are also committed to maintain a congenial and comfortable work environment free from discrimination of race, religion, gender and age, where all employees are getting equal opportunities to exhibit their talents.

One of our key responsibilities is to grow the future leaders for the bank. Our succession plan helps us to identify the potential successors and engage them in leadership development programs. The Bank also invests in capacity development of its employees to take the challenges of tomorrow.

Our aim is to make this bank as the best performing bank in the country and to that effect all the employees are so committed that they are ready to put their 100% effort not 99%. Employer's very affectionate attitude towards the employees during the corona pandemic situation has also increased their morale and all the employees are very serious to put their best possible efforts for achieving the targets & goals. We look forward to retain our identity as "We are Premier" keeping the vision in mind – "Together Towards Tomorrow".

## Premier Bank Securities Ltd. (A wholly owned subsidiary of the Bank)

Premier Bank Securities Ltd. (PBSL) is a wholly owned subsidiary of The Premier Bank Ltd. It has been formed with a separate entity in accordance with the regulatory requirements. PBSL plays a vital role in the capital market being TREC Holder of Dhaka Stock Exchange Ltd. (TREC no: DSE-236) and Chittagong Stock Exchange Ltd. (TREC no: CSE-143). Since 2009 PBSL is rendering Capital Market Services as Stock Broker and Stock Dealer of both the bourses with professionalism, structured and systematic way for the customers' satisfaction under its own policy. PBSL is managed by efficient and experienced personnel, market analysts to help investors on market forecast and taking investment decisions at the right time.

<b>a. Brokerage Services:</b> <ul style="list-style-type: none"> <li>■ Trade Execution;</li> <li>■ Exclusive Dealer Trading;</li> <li>■ Safe Keeping of Securities;</li> <li>■ Any Branch Trading;</li> <li>■ Separate arrangements for VIP Investors;</li> <li>■ Separate arrangements for Women Investors;</li> <li>■ Trading arrangement with both DSE &amp; CSE;</li> <li>■ Trading arrangement through Mobile App;</li> </ul>	<b>b. Margin Loan Facilities:</b> We provide Financial Support to the clients for investment in the secondary market against their margin deposit within the limit set by the management from time to time as per Margin Loan Policy and Margin Rules, 1999 of Bangladesh Securities & Exchange Commission (BSEC).
<b>c. Services as Full Service DP:</b> <ul style="list-style-type: none"> <li>■ BO (Beneficiary Owner) Account Opening</li> <li>■ Dematerialization of Shares</li> <li>■ Re-materialization of Shares</li> <li>■ Transfers and Transmission</li> <li>■ Pledging, Un-pledging and Confiscation</li> <li>■ Corporate Action Inquiry</li> <li>■ BO ISIN Balance and master maintenance inquiry, etc.</li> </ul>	<b>d. Phone/Fax/ E-mail Services:</b> <ul style="list-style-type: none"> <li>■ Buy /Sale Order</li> <li>■ Stock Position Inquiry</li> <li>■ Balance of Financial Ledger</li> <li>■ Purchase Power Inquiry</li> <li>■ Portfolio Position Inquiry</li> <li>■ Margin Call for additional margin deposit</li> <li>■ Any query as required by Investors</li> </ul>

Premier Bank Securities Ltd. (PBSL) have 5 (five) Branch offices and 1 (one) extended Head Office located at the prime locations of Dhaka & Chittagong city.

## Sustainable Finance

Premier Bank believes in eco-friendly and socially responsible banking system which drives the whole nation towards a healthy environment and presents an excellent and hazardless banking across the country. With this end in view, bank is pursuing environment friendly activities which include, among others, paperless banking, on-line banking, e-statement, efficient use of energy, papers as well as

lending to environment friendly projects. In harmony with national and international convergence, the bank is committed to protect and conserve environment towards supporting Green Economy. Sustainable finance activities of the bank are flourishing day by day towards building a green future for the welfare of the society.

Bank is inclined to promote environment sustainable and socially responsible investment including renewable energy, bio-gas plant, setting up green industries etc. Green Banking has turned crucial for sustainable development of the economy to which the bank is an active participant and to play its due role in this respect, bank has established a dedicated unit to attend to works related to sustainable finance.

## Corporate Social Responsibility (CSR)

We believe in socially beneficial activities in order to link the society with the growth of our Bank in a fair manner. We consider socially responsible activities as a part of our culture, identity and business practice. We are committed to social and environmental well being and strive to ensure sustainable balanced growth in economic, social and ecological arena. Details CSR activities of the bank are described in a separate segment of this report in the pages 142 to 145.

## Corporate Governance

Corporate governance is a concept referring to the ideal mode of ensuring company's accountability to its various stakeholders through a strict system of internal controls and procedures. Since the responsibility of maintaining a good corporate governance system lies on the Board of Directors, Board of Directors of The Premier Bank Limited always keeps line with the related rules & regulations of various regulatory bodies. The corporate governance of Premier Bank is of superior quality placing the fairness, transparency, accountability and responsibility on its top most priority. Our disclosures on status of compliance on BSEC and Bangladesh Bank guidelines demonstrate strong compliance culture of the Bank. The details of corporate governance practice of the Bank are discussed in a separate segment under the head 'Corporate Governance' stated on page from 107 to 134 of this report.

## Management Committee

There are several committees comprising competent members from the Management of the Bank to ensure smooth operation, risk management and continuous monitoring. The main Committees are grouped into Senior Management Team (SMT), MANCOM, Credit Committee, Asset Liability Management Committee (ALCO), ICT Steering

Committee, ICT Security Committee and Integrity Committee etc. In the Management team, the Managing Director is assisted by Additional Managing Director, Deputy Managing Directors, and Divisional Heads. The day-to-day banking operations are handled by these top ranking professionals with modern banking expertise and experience in their respective fields. The Head Office Management Committee (MANCOM) scrutinizes Policy issues, new initiatives, business performance etc. all the cases thoroughly before referring to Executive Committee/Board for due approval or decision. The branches of the Bank have been divided into different Zones for smooth operations, monitoring and achieving business target under the direct supervision of Zonal Heads backed by the guidance of Managing Director of the Bank. Besides, the Bank has "Branch Management Committee" in all Branches to ensure better control and smooth operation of the Branches. These two measures have brought dynamism, involvement and fast decision making process both at Head Office and Branches.

## Going Concern

Going concern is one of the fundamental assumptions in accounting on the basis of which financial statements are prepared. Financial statements are prepared assuming that a business entity will continue to operate in the foreseeable future without the need or intention on the part of management to liquidate the entity or to significantly curtail its operational activities. Therefore, it is assumed that the entity will realize its assets and settle its obligations in the normal course of the business. The Premier Bank Limited has prepared its Financial Statement considering the going concern assumption.

## Financial Statements

The Financial Statements of the Bank and its Subsidiaries are given on pages 191 to 291 of this report. International Accounting Standards (IAS) / International Financial Reporting Standards (IFRS), as applicable in Bangladesh, have been followed in preparation of the financial statements. The financial statements prepared by the Management of the Bank and its subsidiaries present fairly its state of affairs, the result of its operations, cash flows and changes in equity.

## Maintaining Proper Books of Account

Proper books of account of the bank have been maintained for its financial transactions occurred during the year 2020. The books of account have also been reviewed by the external auditor with an opinion that proper books of accounts as required by the law have been properly maintained by the Bank



## Accounting Policies

The accounting policies adopted in the preparation of financial statements of the Bank and its subsidiaries are stated on pages 'Notes to the financial statement' of this report. There are no significant changes to the Accounting Policies of the Bank in the year under review. The accounting estimates are based on reasonable and prudent judgment and proper books of account of the Bank have been maintained.

## Related Party Transactions

The Directors and other key management personnel are very much cautious to avoid any conflicts of interest in conformity with the prevailing rules and regulations. Related party transactions, when undertaken, are carried out on an arm's length basis without any special benefit to the related party. All such transactions have been approved unanimously by the other Directors of the Bank. A statement of all related party transactions is mentioned on page 218 to 219 of this report.

## Appointment of Auditors

The Shareholders of The Premier Bank Limited in the 21st Annual General Meeting (AGM) held on August 10, 2020 appointed K. M. Hasan & Co., Chartered Accountants as External Auditor of the Bank to conduct the audit for the year 2020. As per Bangladesh Bank guidelines and Bangladesh Securities and Exchange Commission's notification no. BSEC/CMRRCD/2006-158/208/Admin/81 dated 20 June 2018, they are eligible for re-appointment.

In pursuant to the condition no. 9(2) of Notification No. BSEC/CMRRCD/2006-158/207/Admin/80, dated 3 June, 2018 of Corporate Governance Code issued by Bangladesh Securities and Exchange Commission (BSEC), The Board of Directors has appointed Mahfel Huq & Co., Chartered Accountants as Compliance Auditor who will provide the certificate on compliance of this Corporate Governance Code for the year 2020 which was subsequently approved by the Shareholders in the 21st AGM.

The Board of Directors has recommended Mahfel Huq & Co., Chartered Accountants as Compliance Auditor who will provide the certificate on compliance of this Corporate Governance Code for the year 2021. The recommendation for appointment of Compliance Auditor will be placed in the 22nd AGM for shareholders' approval.

## Credit Rating Report

ARGUS Credit Rating Services Limited assigned 'AA+' (Double A plus) rating in the Long Term and 'ST-1' rating in the Short Term to The Premier Bank Limited in consideration

of the financials as on 31st December 2019 and other relevant quantitative as well as qualitative information up to date of rating declaration on 23.07.2020.

**Long Term:** AA+ (Double A Plus) - Investment grade. Very high credit quality and minimal expectation of credit risk. When assigned this rating indicates the obligor has VERY STRONG CAPACITY to meet its financial obligations and is unlikely to be impacted adversely by foreseeable events.

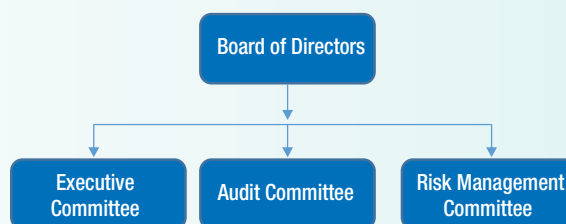
**Short Term:** ST-1 - Highest certainty of timely payment. Short-term liquidity including internal fund generation is VERY STRONG and access to alternative sources of funds is outstanding. Safety is almost like risk free Government short-term obligations.

However, Credit Rating of the Bank based on audited financial statements for the year 2020 will be disclosed within stipulated time for the shareholders upon completion of rating process.

## Board of Directors

The Board of the Directors of the Bank currently comprises of 12 (twelve) Directors including 02 (Two) Independent Directors. Directors are appointed following relevant provision/clause of Companies Act 1994, Bank Companies Act, 1991, Corporate Governance Code of BSEC, Bangladesh Bank's Circulars and Articles of Association of the Bank.

The Board has also three committees in operation viz Executive Committee, Audit Committee and Risk Management Committee. Respective Committees operate following their given Terms of Reference (TOR) set by the Board, Bangladesh Bank and BSEC as the case may be.



## Appointment of Independent Director

In compliance with the Corporate Governance Code issued by BSEC, Bank Companies Act 1991 (amended up to 2018) and Bangladesh Banks' Circulars, the Board of Directors of the Bank has appointed Independent Directors in its Board. The Independent Directors are conversant in the field of financial, regulatory and corporate laws; enjoy full freedom to carry out their assigned responsibilities. As per Corporate Governance Code of Bangladesh Securities and Exchange Commission (BSEC), we have 2 (two) Independent Directors in the Board.



## Retirement and re-election of Directors

In the 22nd Annual General Meeting, retirement/re-election of the Directors of the Bank will be as per the Companies Act, 1994, Bank Companies Act, 1991 and Articles of Association of the Bank.

## Resume of Re-appointed Directors in the 21st AGM

In pursuant to the Articles of Association and the Companies Act, 1994, the Bank's 21st Annual General Meeting (AGM) was held on 10 August 2020 where the following Directors retired from the Board of the Bank. Subsequently, they were eligible for re-election and re-appointed in the Board by the Shareholders.

- Mr. B. H. Haroon, MP
- Mr. Shafiqur Rahman
- Mr. Yeh Cheng Min

The brief resume of the above Directors, in compliance of Notification No. BSEC/CMRRCD/2006-158/207/Admin/80, dated 3 June, 2018 of Bangladesh Securities and Exchange Commission (BSEC), is given in the Directors' profile of this report.

## Meetings

Total 13 (thirteen) meetings of the Board of Directors, 32 (thirty two) meetings of the Executive Committee, 05 (five) meetings of the Audit Committee and 04 (four) meetings of the Risk Management Committee of the Board were held during the year 2020. Besides, 04 (four) meetings of the Shariah Supervisory Committee of the Bank were also held during the year 2020.

## Honorarium of Directors

As per the BRPD Circular letter no. 11 dated 04.10.2015, Directors are entitled to get honorarium for attending the Board, Executive Committee, Audit Committee and Risk Management Committee meetings. The Directors' honorarium for the year ended 31 December 2020 is given in Note 34 of the financial statements.

## Dividend

The Board of Directors of the Bank has recommended 12.50% Cash Dividend & 7.50% Stock Dividend to the Shareholders for the year ended on 31st December 2020 subject to approval of Shareholders in the 22nd Annual General Meeting (AGM) of the Bank.

### Disclosure for recommendation of Stock Dividend

- Stock Dividend has been recommended to strengthen the capital base of the bank to support business growth.

- Stock Dividend are declared out of accumulated profit.
- Stock Dividend are not declared from capital reserve or revaluation reserve or any unrealized gain or out of profit earned prior to incorporation of the Company or through reducing paid up capital or through doing anything so that the post-dividend retained earning becomes negative or a debit balance.

## Annual General Meeting

22nd Annual General Meeting (AGM) of the Bank will be held on the 05 May, 2021 through Digital Platform at 11.30 a.m. The Directors' Report and Financial Statements were adopted in the 243rd Board Meeting held on March 21, 2021 for presentation and approval of the Shareholders in the AGM.

## Outlook, Opportunities and our Strategy

Our Bank was one of the best performers in the recently completed year - 2020. We still believe that, we have a lot scope to do, a long way to go and will continue to build our relationship with new patrons. We have a strong capital base that will enable us to make more investment towards achieving objectives. We are well positioned to meet the needs of our customers with our customized products and services. We will target key customer segments with innovative products and services that will enhance our business relationships. We will accumulate a good size of quality portfolio and diversity in our revenue and earning streams.

We have a truly excellent management team with profound knowledge leading the group. We are confident that our strengths, our strategy and our keen focus on the key priorities will enable us to manage, grow and repeat our record of success for long. We will capitalize our strength and will be selective and careful to utilize our capital, assets and investments to keep it risk free. We have planned to expand our market share with rapid growth of network around the world. We have gradually expanded our network by opening new branches in potential areas.

Since the start of January 2020, the coronavirus outbreak has created significant disruption for our business community, suppliers and customers. Depending on how the situation develops, there is the potential for any associated economic slowdown to impact our trade business across the globe. The difficulties posed by COVID 19 and we have put measures in place to support/face the challenging time. Our people are the driving force behind The Premier Bank's continued journey to success. 2020 was a challenging year, throughout which the professionalism and expertise of our people were always to the fore even in the most testing circumstances.





## I DIRECTORS' REPORT

With an ongoing focus on effecting our strategies and priorities, controlling risks and expenses and growing our business platforms - with our strong foundation and the finest team of people working together, we are confident that the company will be able to present better results before our shareholders in the year ahead.

### Thanks and gratitude

The Board of Directors take the opportunity to express thanks and gratitude to all the shareholders, valued customers, patrons and well-wishers at home and abroad who have extended their co-operation and support and contributed to put the bank at a distinctive edge over the competitors. We would like to express our gratitude to the Government of the People's Republic of Bangladesh, Bangladesh Bank,

Bangladesh Securities and Exchange Commission (BSEC), other regulatory bodies and financial institutions for their continued guidance and advice towards betterment of the bank. Finally, the Board would like to place on record their heart-felt gratitude and appreciation to the Management and employees at all levels for their dedication and relentless efforts to place the bank on a prestigious position.

On behalf of the Board of Directors

**Dr. H. B. M. Iqbal**  
Chairman



5



পরিচালকবৃন্দের  
প্রতিবেদন

## পরিচালকবৃন্দের প্রতিবেদন

সম্মানিত শেয়ারহোল্ডারবৃন্দ,

আসসালামুআলাইকুম,

পরিচালনা পর্ষদের পক্ষ থেকে দি প্রিমিয়ার ব্যাংক লিমিটেড এর বাইশতম বার্ষিক সাধারণ সভায় অত্যন্ত আনন্দের সাথে আপনাদেরকে স্বাগত জানাচ্ছি। ২০২০ সালে ব্যাংকের ব্যবসা পরিচালনার ক্ষেত্রে আপনাদের অব্যাহত সহযোগিতা ও পৃষ্ঠপোষকতার জন্য জানাই আন্তরিক ধন্যবাদ ও কৃতজ্ঞতা। সেই সাথে ২০২০ সালের নিরীক্ষিত হিসাব বিবরণীসহ ব্যাংকের বাইশতম বার্ষিক প্রতিবেদন আপনাদের সামনে উপস্থাপন করছি যেখানে পূর্ববর্তী বছরের সাথে ২০২০ সালের পরিচালন কর্মকাণ্ডের তুলনামূলক মূল্যায়ন এবং বিশ্লেষণ করা হয়েছে। এছাড়া ব্যাংকের সামগ্রিক অবস্থা, কর্মকাণ্ডের ও সম্ভাবনার সার্বিক চিত্রও উপস্থাপন করা হয়েছে।

২০১৯ সালের শেষদিকে চীনে কোভিড-১৯ ভাইরাসের উদ্ভব এবং ২০২০ সালে বিশ্বব্যাপী তা ছড়িয়ে পড়ার মাধ্যমে বিশ্ব অর্থনীতিকে স্থবির করে ফেলে। বাংলাদেশেও এর প্রভাবে মার্চের শেষদিকে থেকে মে ২০২০ পর্যন্ত সাধারণ ছুটি ঘোষিত হয় এবং এসময় স্বাভাবিক অর্থনীতির গতি স্থবির হয়ে যায়। তবে এমন অর্থনৈতিক স্থবিরতার মধ্যেও দি প্রিমিয়ার ব্যাংক লিমিটেড এর অনন্য অগ্রগতি যা আমাদের জন্য অত্যন্ত আশাব্যঞ্জক।

### সাফল্যের ২১ বছর

“সেবাই প্রথম” এই মূলমন্ত্রে দীক্ষিত হয়ে ১৯৯৯ সালের ২৬শে অক্টোবরে প্রিমিয়ার ব্যাংক বাংলাদেশের ব্যাংকিং জগতে যে ঐতিহাসিক যাত্রা শুরু করেছিল তা আজ অবধি অত্যন্ত সফল ও অত্যাধুনিক প্রযুক্তি নির্ভর ব্যাংকিং সেবা উপহার দিয়ে সফলতার সাথে ব্যাংকিং কার্যক্রম অব্যাহত রেখেছে। আপনাদের সকলের সহযোগিতা, আস্থা ও মূল্যবান পরামর্শ আমাদের এ অগ্রযাত্রায় পাথেয় হিসাবে ছিল যা ভবিষ্যতেও অব্যাহত থাকবে বলে আমরা বিশ্বাস করি। ক্ষুদ্র বাণিজ্য থেকে শুরু করে বৃহৎ কর্পোরেট ব্যবসা সব খাতেই আমরা আমাদের ব্যাংকিং সেবা ছড়িয়ে দিয়েছি। বর্তমানে ১২টি এসএমই শাখাসহ ১২০টি শাখার মাধ্যমে আমরা সারাদেশে ব্যাংকিং কার্যক্রম পরিচালনা করে যাচ্ছি। ২০২০ সালে প্রিমিয়ার ব্যাংক সম্পদ, আমানত, ঋণ, রেমিটেন্স, আমদানী ও রপ্তানী সবকটি সূচকেই দৃষ্টান্ত স্থাপন করেছে।

### ব্যাংকিং সেবার বহুমুখীকরণ

আমাদের প্রধান ব্যবসায়িক কর্মকাণ্ড হিসেবে চিহ্নিত খাতসমূহ হচ্ছে কর্পোরেট ও রিটেইল আমানত গ্রহণ, ঋণ বিতরণ, বাণিজ্য অর্থায়ন, প্রকল্প অর্থায়ন, লীজ ফাইন্যান্স, চলতি মূলধন ও অন্যান্য অর্থায়ন, দেশীয় ও আন্তর্জাতিক ক্রেডিট কার্ড সার্ভিস, অন্তর্মুখী রেমিটেন্স সেবা প্রভৃতি। প্রচলিত ব্যাংকিং ব্যবস্থার পাশাপাশি প্রিমিয়ার ব্যাংকের ২ টি শাখায় ইসলামিক ব্যাংকিং সেবা প্রদান করা হয়। এছাড়া ব্যাংকের সকল শাখায় ইসলামিক ব্যাংকিং অনলাইন সেবাও প্রদান করা হয়। প্রিমিয়ার ব্যাংকের নিজস্ব সাবসিডিয়ারী কোম্পানী ‘প্রিমিয়ার ব্যাংক সিকিউরিটিজ লিঃ’ প্রতিষ্ঠার মাধ্যমে ব্রোকারেজ সেবা এবং পুঁজিবাজারে বিনিয়োগের জন্য মার্জিন লোন দিয়ে থাকে।

### পণ্য ও সেবা

প্রিমিয়ার ব্যাংক সবসময় পরিবর্তনশীল অর্থনীতি এবং গ্রাহকের চাহিদার দিকে লক্ষ্য রেখে নিত্য নতুন পণ্য এবং সেবার দিকে মনোযোগ দিয়েছে। বিদ্যমান বাজার চাহিদার সাথে সামঞ্জস্য আধুনিক ব্যাংকিং পণ্য ও সেবার অঙ্গীকার নিয়ে আমরা রিটেইল ও এসএমই ব্যাংকিং ব্যবসাকে সম্প্রসারিত করেছি। সেবার

মানোন্নয়নে আমরা কাজ করে চলেছি প্রতিনিয়ত। এটিএম সার্ভিস সহ দ্রুত সেবা প্রদান, ঋণ প্রক্রিয়ার সময়হ্রাস, অনলাইন জমা এবং রেমিটেন্স প্রদান ছাড়াও আরও নানা ধরনের উন্নত সেবার মাধ্যমে আমরা ব্যাংকিং শিল্পে নিজেদেরকে অনন্য স্থানে নিয়ে এসেছি।

### আর্থিক কর্মকাণ্ডের মূল্যায়ন - ২০২০

২০২০ সালে প্রিমিয়ার ব্যাংক সবধরনের ব্যাংকিং কার্যক্রমে সন্তোষজনক প্রবৃদ্ধি অর্জন করেছে। বছর জুড়ে ব্যাংকের আমানত গ্রহণ, ঋণ বিতরণ, আমদানি-রপ্তানি, রেমিটেন্স প্রবাহ এবং অন্যান্য সকল ক্ষেত্রে অসাধারণ অগ্রগতি অর্জিত হয়েছে। ধারাবাহিক প্রবৃদ্ধির ধারা অব্যাহত রাখতে ব্যবসায়ের প্রসার, ব্যবসা বহুমুখীকরণ এবং ব্যবসায়িক যোগাযোগ বৃদ্ধিতে ব্যাংকের দৃষ্টি কেন্দ্রীভূত ছিল।

### পরিচালন আয়

২০২০ সালে ব্যাংকের মোট পরিচালন আয় ১,৩১৭.৫৬ মিলিয়ন টাকায় উন্নীত হয় যার মধ্যে সুদ আয়ের পরিমাণ ছিল ৫,৩০৯.০৯ মিলিয়ন টাকা, নিট সুদ আয় হয় ৩,১৯০.৬১ মিলিয়ন টাকা। অন্যদিকে ব্যাংকের ফি ও কমিশন ভিত্তিক আয়ের পরিমাণ মোট পরিচালন আয়ের ২৬.৪৫% হিসেবে ৩,৪৪৮.৬৭ মিলিয়ন টাকায় লিপিবদ্ধ হয়। ২০২০ সাল শেষে ব্যাংকের কর পরবর্তী নিট মুনাফার পরিমাণ দাঁড়ায় ২,০৬৩.৬৪ মিলিয়ন টাকা। অন্যান্য পরিচালনা আয় রেকর্ড করা হয় ১,১৯১.২৭ মিলিয়ন টাকা যা অর্জিত হয় মূলত ব্যবসায়িক পরিধির বিস্তৃতি এবং বিবিধ কর্মকাণ্ডের মুনাফার প্রবৃদ্ধি থেকে।

### পরিচালন ব্যয়

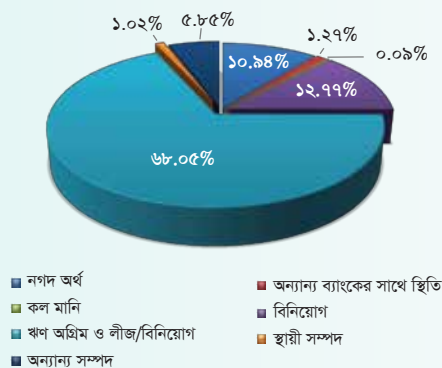
২০২০ সালে ব্যাংকের পরিচালন ব্যয় ছিল ৬,৩৯৩.১৬ মিলিয়ন টাকা। ব্যাংকের স্টাফদের বেতন/ভাতা বাবদ ব্যয় ২,২৮৯.৮৭ মিলিয়ন টাকা থেকে বেড়ে ২০২০ সালে ২,৪৪২.৩৪ মিলিয়ন টাকায় উন্নীত হয় যার মধ্যে প্রধান বিবেচ্য বিষয় ছিল বেতন, ভালো পারফরমারদের স্বীকৃতি ও পুরস্কার এবং ব্যবসায়িক প্রবৃদ্ধির সাথে সঙ্গতি রেখে মানব সম্পদের সম্প্রসারণ প্রভৃতি। অন্যান্য পরিচালন ব্যয়ের সাথে সম্পর্কযুক্ত বিষয়সমূহ হলো কার্যক্রমের গতি বৃদ্ধি করতে সিস্টেম উন্নতকরণ, শাখা সম্প্রসারণ এবং গ্রাহক সেবার মানোন্নয়ন।



## সম্পদ

২০২০ সালে মোট সম্পদের পরিমাণ ৩১৩,৩১৬.২২ মিলিয়ন টাকা যা ২০১৯ সালের উপর ১৯.৬৩% প্রবৃদ্ধি নির্দেশ করে। মূলতঃ ব্যবসায় সম্প্রসারণের সাথে সাথে ব্যাংকের সম্পদও বৃদ্ধি পেয়েছে। ৩১ ডিসেম্বর ২০২০ তারিখে ঋণ ও অগ্রিমের সাথে মোট সম্পদের অনুপাত ছিল ৬৮.০৫% যা ২০১৯ সালে ছিল ৭২.১৪%। লোন হিসাবের উল্লেখিত বৃদ্ধির পিছনে প্রভাব রেখেছে কর্পোরেট ও এসএমই ক্রেডিট লাইনে বর্ধিত অংশগ্রহণ, সিডিকেশন ঋণ, দেশের বিভিন্ন খাতে ব্যবসায়িক সম্পর্কের সুদৃঢ়করণ, রিটেইল ও ভোক্তা ঋণ পণ্যের উৎকর্ষ ও আকর্ষণ ইত্যাদি।

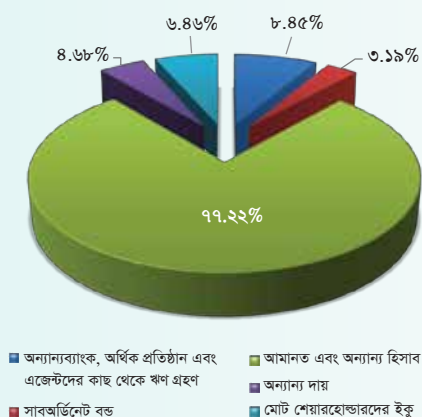
## মোট সম্পদের শ্রেণীবিন্যাস



## দায়

৩১শে ডিসেম্বর ২০২০ তারিখে মোট দায় ২০.৪৬% বৃদ্ধি পেয়ে দাঁড়ায় ২৯৩,০৭৪.৮৫ মিলিয়ন টাকায় যা ২০১৯ সালে ছিল ২৪৩,২৯৬.০৪ মিলিয়ন টাকা। মূলত আমানত বৃদ্ধিসহ আয়কর ও ঋণের সংস্থান বৃদ্ধির কারণে দায় বৃদ্ধি পেয়েছে। সাশ্রয়ী কিংবা স্বল্প ব্যয়নির্ভর ডিপোজিট এর উপর অগ্রাধিকার দিয়ে ব্যবসায়ের প্রায় সকল খাত থেকেই আমরা ডিপোজিট সংগ্রহ করি। বাংলাদেশ ব্যাংকের পুনঃঅর্থায়ন সুবিধা সহ ব্যাংক এবং আর্থিক প্রতিষ্ঠানসমূহে প্রিমিয়ার ব্যাংকের ২০২০ সাল শেষে দায়ের পরিমাণ ছিল ২৬,৪৬৬.৮৭ মিলিয়ন টাকা, ২০১৯ সালে এর পরিমাণ ছিল ১৩,২১১.৭৯ মিলিয়ন টাকা। ২০২০ সাল শেষে ব্যাংকের মোট দায়ের শতকরা ৭৯.৯৩ ভাগ ছিল গ্রাহক ডিপোজিট যা ২০১৯ সালের তুলনামূলক অনুপাত ছিল শতকরা ৮২.৩৬ ভাগ।

## দায় ও ইকুইটিটির সংমিশ্রণ



## মূলধন শক্তি

মূলধন পর্যাণ্ডতা ব্যাংকের আর্থিক শক্তি এবং স্থায়িত্বের নির্দেশ করে। বর্তমান ও ভবিষ্যতের ব্যবসায়ের প্রয়োজনীয়তা, ব্যবসায়িক ঝুঁকি এবং নিয়ন্ত্রকের নিয়মাবলী পূরণে ব্যাংক সক্রিয়ভাবে মূলধন রক্ষণাবেক্ষণ করে। ২০২০ সাল শেষে ব্যাংকের মোট মূলধনের পরিমাণ দাঁড়ায় ২৮,৮৩৫.১২ মিলিয়ন টাকা। ব্যাসেল-৩ গ্র্যাকর্ড ও বাংলাদেশ ব্যাংক গাইডলাইন্স এ বর্ণিত মূলধন আবশ্যিকতার বিচারে ব্যাংকের মূলধন পর্যাণ্ডতার অনুপাত ছিল ১৩.৬৪%।

ব্যাংকের মোট মূলধন এবং মূলধন পর্যাণ্ডতার অনুপাত নীচে উল্লেখ করা হল-

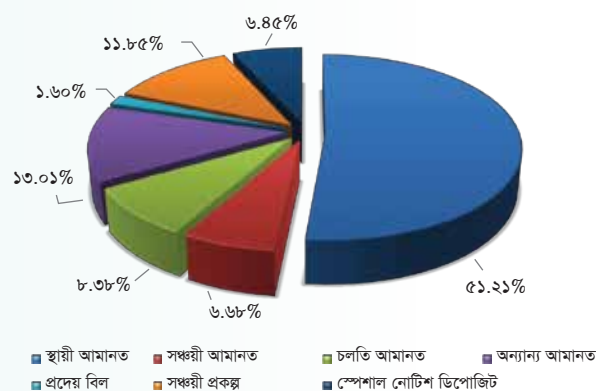
(মিলিয়ন টাকা)

বিবরণ	২০২০	২০১৯
টিয়ার-১ মূলধন	১৮,৫২৩.২৭	১৬,৪৭১.৪৩
টিয়ার -২ মূলধন	১০,৩১১.৮৫	৭,৭১৭.০৩
মোট মূলধন	২৮,৮৩৫.১২	২৪,১৮৮.৪৬
মোট ঝুঁকিভিত্তিক সম্পদ	২১১,৪৪৮.৪১	১৯১,৭৫২.৪২
মূলধন পর্যাণ্ডতার অনুপাত	১৩.৬৪%	১২.৬১%

## আমানত

ব্যাংক পরিচালনার শক্ত ভিত্তিতে গড়ে তোলে আমানত। আমানত সংগ্রহের দিক থেকে ২০২০ সাল ছিল প্রিমিয়ার ব্যাংকের জন্য একটি সফল বছর। এ সময় ব্যাংকের মোট আমানতের পরিমাণ ২০১৯ সালের ২০৯,৩৪৬.০২ মিলিয়ন টাকা থেকে শতকরা ১৫.৫৯ ভাগ বৃদ্ধি পেয়ে ২০২০ সালে রেকর্ড করা হয় ২৪১,৯৫৩.৯১ মিলিয়ন টাকা। উন্নত গ্রাহক সেবা নিশ্চিত করতে আমাদের সম্মিলিত প্রচেষ্টা এই অর্জনকে সম্ভব করেছে। স্থায়ী বা মেয়াদী আমানত, সঞ্চয়ী আমানত, বিভিন্ন সঞ্চয়ী প্রকল্প, স্বল্প মেয়াদী আমানত, প্রদেয় বিলের হিসাব প্রভৃতি ব্যাংক আমানতের মূল ভিত্তিকে সুসংহত করেছে। এছাড়াও ইসলামিক ব্যাংকিং শাখায় বিভিন্ন ডিপোজিট প্রোডাক্ট চালু রয়েছে যা ব্যাংকের আমানতকে দৃঢ় করেছে।

## ব্যাংকের আমানত মিশ্রণ-





## ঋণ পোর্টফোলিও

আমাদের ঋণ পোর্টফোলিও গড়ে উঠেছে কর্পোরেট, ক্ষুদ্র ও মাঝারি শিল্প এবং রিটেইল ব্যবসাকে ঘিরে যাকে ‘কোর ব্যাংকিং এভিনিউ’ হিসেবে চিহ্নিত করা হয়। আমাদের ঋণ ব্যবস্থাপনা প্রথাগত ও শরীয়াহ ব্যবস্থার উপর ভিত্তি করে প্রতিষ্ঠিত। ব্যাংকের বহুমুখী ঋণ ও অগ্রিমের মধ্যে রয়েছে প্রকল্প খাতে অর্থায়ন, রপ্তানী খাতে অর্থায়ন, ক্ষুদ্র ও মাঝারি শিল্প ঋণ, কমাশিয়াল ক্রেডিট, চলমান ঋণ, কৃষি ঋণ, গৃহনির্মাণ ঋণ এবং স্টাফ লোন ইত্যাদি। ব্যাংক সম্পদের গুণগত মান বজায় রেখে এবং সঠিক ঋণগ্রহীতা নির্বাচনের ক্ষেত্রে অত্যন্ত সতর্কতা অবলম্বন করে, প্রধান কার্যালয়ের ঋণ ও ঝুঁকি ব্যবস্থাপনা কমিটির তত্ত্বাবধানে ব্যাংকের ঋণ কর্মকান্ড পরিচালিত হয়।

২০২০ সালে ঋণ ও অগ্রিমের দিক থেকে শতকরা ১২.৮৪ ভাগ প্রবৃদ্ধি পরিলক্ষিত হয়। এ সময় ২০১৯ সালের ১৮৮,৯৪৫.৪৭ মিলিয়ন টাকা থেকে বৃদ্ধি পেয়ে ব্যাংকের মোট ঋণ ও অগ্রিম এর পরিমাণ দাঁড়ায় ২১৩,২০৪.৬৪ মিলিয়ন টাকায়। এ বছর গ্রাহকদের কাছে বিতরণকৃত ঋণের পরিমাণ ছিল মোট সম্পদের শতকরা ৬৮.০৫ ভাগ যা ২০১৯ সালে রেকর্ড করা হয় শতকরা ৭২.১৪ ভাগ। এই সময় ব্যাংকের ঋণ আদায়ের হার ছিল যথেষ্ট আশাব্যঞ্জক এবং শ্রেণীকৃত ঋণের পরিমাণ ছিল মোট ঋণের শতকরা ২.৫৮ ভাগ। শিল্প, ব্যবসা, সেবা, প্রকৌশল ও নির্মাণসহ সকল অর্থনৈতিক কর্মকান্ডে প্রিমিয়ার ব্যাংকের ক্রেডিট পোর্টফোলিও বিস্তৃতি লাভ করেছে।

## কর্পোরেট ব্যবসা

কর্পোরেট ব্যাংকিং বিভাগের সুদক্ষ কর্মী যারা তারুণ্য ও অভিজ্ঞতার আলোকে ঋণ/বিনিয়োগ ব্যবস্থাপনা, মূলধন ব্যবস্থাপনা, অর্থ ব্যবস্থাপনা একাত্মতার সাথে সম্পাদন করছে। কর্পোরেট ব্যাংকিং বিভাগের সমন্বয়যোগী সিদ্ধান্ত গ্রাহকদের প্রয়োজনীয় চাহিদা এবং ক্রমাগত পরিবর্তনের সাথে তাল মিলিয়ে সেবা মানের সেবা নিশ্চিত করছে। দি প্রিমিয়ার ব্যাংক লিমিটেডের কর্পোরেট ব্যাংকিং বিভাগ ব্যাংকের কৌশলগত পরিকল্পনা, ঋণ/বিনিয়োগ বিতরণ নীতিমালা এবং ব্যবসায়িক লক্ষ্য অনুসারে শীর্ষ স্তরের কর্পোরেট গ্রাহকদের নিবিড়ভাবে এক্সপোর্ট ফিন্যান্স, প্রজেক্ট ফিন্যান্স, ট্রেড ফিন্যান্স, ওয়ার্কিং ক্যাপিটাল ফিন্যান্স, ওয়ার্ক অর্ডার ফিন্যান্স, রিয়েল স্টেট ফিন্যান্স, সিভিকেশন ফিন্যান্স ইত্যাদি সেবার আওতায় গ্রাহক সম্বন্ধি অর্জনে নিরলসভাবে কাজ করছে।

## কোভিড-১৯ পরবর্তী কর্মপন্থা

কোভিড-১৯ পরবর্তী সৃষ্ট অর্থনৈতিক ও সামাজিক সঙ্কট মোকাবিলায় এবং অর্থনীতি পুনরুদ্ধারকল্পে বাংলাদেশ সরকার ১৯ টি প্রণোদনা প্যাকেজ ঘোষণা করেছিল যা মোট দেশজ জিডিপি ৩.৭%। সরকারের গৃহিত নীতির আলোকে কর্পোরেট ব্যাংকিং বিভাগ কোভিড-১৯ এর প্রাদুর্ভাব ক্ষতিগ্রস্ত প্রিমিয়ার ব্যাংকের কর্পোরেট গ্রাহকদের প্রণোদনা প্যাকেজের সৃষ্ট বাস্তবায়নে অগ্রনী ভূমিকা পালন করেছে।

দি প্রিমিয়ার ব্যাংক লিমিটেডের কর্পোরেট ব্যাংকিং বিভাগ করোনাকালে ক্ষতিগ্রস্ত শিল্প ও সার্ভিস সেক্টরের প্রতিষ্ঠানসমূহের জন্য বাংলাদেশ ব্যাংক কর্তৃক প্রণোদনা প্যাকেজের আওতায় ৩০ হাজার

কোটি টাকার মোট তহবিলের বিপরীতে প্রাথমিকভাবে ৬৩৫ কোটি টাকা ক্ষতিগ্রস্ত শিল্প ও সার্ভিস সেক্টরের নিজস্ব কর্পোরেট গ্রাহকদের দ্রুততার সাথে বিতরণ করেছে যা কর্পোরেট ব্যাংকিং বিভাগের সাফল্য ও কর্মদক্ষতা প্রমাণ করে। পরবর্তীতে বাংলাদেশ ব্যাংক দি প্রিমিয়ার ব্যাংক লিমিটেডের কর্পোরেট ব্যাংকিং বিভাগের সামগ্রিক সক্ষমতা বিবেচনায় আরো ২২৫ কোটি টাকা উপরোক্ত তহবিল হতে বরাদ্দ করেছে।

## মূলধন ও অর্থ ব্যবস্থাপনা ইউনিট- কর্পোরেট ব্যাংকিং বিভাগ

প্রাসাংগিকভাবেই মূলধন ও অর্থ ব্যবস্থাপনা ইউনিট ২০২০ সালের চ্যালেঞ্জ গুলোর পূর্বাভাস দিয়েছে যেমন বাংলাদেশ ব্যাংক ঘোষিত সুদহার নিদিষ্টকরণ যা ১ লা এপ্রিল ২০২০ হতে সকল তফসিলী ব্যাংকগুলোর জন্য কার্যকর করা হয়েছে। কিন্তু বিশ্বব্যাপি কোভিড-১৯ মহামারির প্রাদুর্ভাব এবং এর কারণে সমগ্র বিশ্বকে লকডাউন পরিস্থিতির মধ্যে পড়তে হয় তা পুরোপুরি অপ্রত্যাশিত ছিল। স্বাভাবিক ভাবেই এই পরিস্থিতি বৈশ্বিক অর্থনীতির গতিকে শ্লথ করে দিয়েছে। তবে এ মহামারিকালে কর্পোরেট ব্যাংকিং বিভাগের সম্মিলিত উদ্যোগ লক্ষণীয় ছিল। পুরোপুরি ভার্চুয়াল হয়ে যাওয়া ও কয়েক সপ্তাহের মধ্যে একটি অপ্রচলিত মডেলে ব্যবসায়িক লেনদেন স্বাভাবিক রাখা সহজ ছিল না। কিছু প্রতিকূলতা সত্ত্বেও গ্রাহক সেবা তথা ব্যাংকিং কার্যক্রম সুষ্ঠুভাবে পরিচালিত হয়েছে যা দেশের সার্বিক উৎপাদনশীলতা বজায় রেখেছিল এবং বাংলাদেশ ব্যাংক কর্তৃক ব্যাপকভাবে প্রশংসিত হয়েছে। দি প্রিমিয়ার ব্যাংক লিমিটেড কার্যকরভাবে প্রযুক্তির সফল প্রয়োগ নিশ্চিত করেছে।

কর্পোরেট ব্যাংকিং বিভাগের মূলধন ও অর্থ ব্যবস্থাপনা ইউনিট সরকারের নির্দেশনায় সাড়া দিয়ে আমানতের উপর সুদহার পুনঃনির্ধারণ করেছে। সল্প সুদের আমানত বৃদ্ধিতে বিস্তৃত ইউটিলি বিল সংগ্রহ পরিষেবাতে প্রযুক্তিগত অগ্রগতি, ডিজিটাল ফিন্যান্সিয়াল সার্ভিস “নগদ” এর সাথে যুক্ত হওয়া ছিল লক্ষণীয় প্রচেষ্টা। এমন সব ধারাবাহিক প্রচেষ্টারই স্বীকৃতি স্বরূপ ঢাকা ওয়াশা দি প্রিমিয়ার ব্যাংক লিমিটেডকে ২০১৯-২০ বিল সংগ্রহে ২য় স্থানে ভূষিত করেছে।

## ২০২১ এর চ্যালেঞ্জ

২০২১ সালে ব্যাংকিং খাতে বিশাল চ্যালেঞ্জের মুখোমুখি হতে চলেছে কারণ বাংলাদেশের প্রণোদনা প্যাকেজের প্রধান অংশ ঋণ/বিনিয়োগ ভিত্তিক যেখানে ব্যাংকিং খাতকে প্রধান ভূমিকা নিতে হবে। প্রণোদনা প্যাকেজের যথাযথ ব্যবস্থাপনা বাংলাদেশের অর্থনীতির পাশাপাশি ব্যাংক/অন্যান্য আর্থিক প্রতিষ্ঠানের জন্য গুরুত্বপূর্ণ। সুতরাং দক্ষ পর্যবেক্ষণ, সঠিকভাবে ক্ষতিগ্রস্ত গ্রাহক সনাক্তকরণ এবং নির্বাচন ২০২১ সালে ব্যাংকিং খাতের জন্য অন্যতম চ্যালেঞ্জ। দি প্রিমিয়ার ব্যাংক লিমিটেডের কর্পোরেট ব্যাংকিং বিভাগ ক্ষতিগ্রস্ত কর্পোরেট গ্রাহক সনাক্তকরণ এবং নির্বাচনে অধিক সতর্ক ও নিয়মতান্ত্রিক। কোভিড-১৯ মহামারী, স্বল্প সুদের হার, অধিক মূলধনের প্রয়োজনীয়তা, তফসিলী ও অতফসিলী ব্যাংক ও আর্থিক প্রতিষ্ঠানের মধ্যকার প্রতিযোগিতা এবং নতুন ডিজিটাল মোবাইল ব্যাংকিং এর আর্বিভাব প্রথাগত ব্যাংকিং কার্যক্রমকে চ্যালেঞ্জের মুখোমুখি করতে চলেছে। অন্যান্য বিভাগগুলির মতো, কর্পোরেট ব্যাংকিং বিভাগ ব্যাংকের লার্নিং এন্ড ট্যালেন্ট ডেভলপমেন্ট সেন্টারের মাধ্যমে

ভবিষ্যতের চ্যালেঞ্জগুলির মোকাবিলা করার জন্য প্রয়োগিক জ্ঞান সমৃদ্ধ করতে এবং দক্ষতা বাড়ানোর জন্য নিয়মিতভাবে বিভিন্ন সেমিনার ও প্রশিক্ষণ কর্মসূচির ব্যবস্থা করছে।

## সিএমএসএমই ব্যবসা

মাইক্রো, ক্ষুদ্র ও মাঝারি (সিএমএসএমই) শিল্পকে বিশ্বের সর্বত্র অর্থনৈতিক প্রবৃদ্ধির মূল চালিকা শক্তি হিসেবে বিবেচনা করা হয়। বিশ্বের উন্নত ও উন্নয়নশীল দেশগুলোতে টেকসই শিল্পায়নের মাধ্যমে সিএমএসএমই খাত নতুন কর্মসৃজনে গুরুত্বপূর্ণ ভূমিকা রাখছে। বাংলাদেশের প্রেক্ষাপটে, স্বল্প পুঁজি বিনিয়োগ ও কর্মসংস্থানের মাধ্যমে দ্রুত শিল্পায়ন এবং জাতীয় অর্থনৈতিক প্রবৃদ্ধির জন্য সিএমএসএমই উদ্যোগের কোন বিকল্প নাই।

বাংলাদেশের অর্থনৈতিক প্রবৃদ্ধি উন্নয়নে সিএমএসএমই খাতের অভূতপূর্ব অবদানকে বিবেচনায় রেখে দি প্রিমিয়ার ব্যাংক লিঃ সিএমএসএমই গ্রাহকদের বিশেষ ব্যাংকিং সেবা প্রদানের লক্ষ্যে ব্যাংকের প্রতিটি শাখা ও প্রধান কার্যালয়ে অভিজ্ঞ কর্মীদের নিয়োগ দিয়েছে। এছাড়াও সিএমএসএমই গ্রাহকদের ঋণ আবেদন দ্রুত নিষ্পত্তির জন্য আমাদের রয়েছে অভিজ্ঞ ঋণ কর্মকর্তা বৃন্দ যারা অত্যন্ত দক্ষতার সাথে প্রতিটি সিএমএসএমই ঋণ আবেদন যাচাই করে সর্বোচ্চ আর্থিক সেবা স্বল্প সময়ের মধ্যে প্রদান করে থাকেন। সিএমএসএমই গ্রাহকদের ব্যবসা বৃদ্ধি, বৈদেশিক বাণিজ্য, শিল্প যন্ত্রপাতি স্থাপনের জন্য বিভিন্ন প্রকার ঋণ সেবা প্রদান করা হয়। বিতরণকৃত সিএমএসএমই ঋণের অধিকাংশই নানারকম এসএমই শিল্প যেমনঃ তাঁত, হস্তশিল্প, কুটির শিল্প, কাগজের কার্টুন প্রস্তুতকারী, গার্মেন্টস, কৃষি যন্ত্রাংশ, পশুখাদ্য, ক্ষুদ্র ব্যবসা, ইত্যাদি। এছাড়াও এসএমএমই গ্রাহকদের প্রয়োজনীয়তা বিবেচনা করে প্রিমিয়ার ব্যাংক ৩ টি বিশেষ ঋণ সেবা চালু করে, যথা (১) প্রিমিয়ার কুইক ট্রেড (আমদানী ও রপতানী ব্যবসার সাথে সম্পৃক্ত এসএমই গ্রাহকদের ব্যবসা সম্প্রসারণের জন্য) (২) প্রিমিয়ার ই-জিপি ফাইন্যান্স (যেসকল এসএমই গ্রাহক ঠিকাদারী ও সরবরাহ ব্যবসার সাথে সম্পৃক্ত তাদের ব্যবসা সম্প্রসারণের জন্য) (৩) প্রিমিয়ার সমৃদ্ধি (১০ টাকার হিসাবধারী আর্থিক সেবা বঞ্চিত সমাজের অতি স্বল্প আয়ের পেশাজীবী ও পাড়া/মহল্লা/গ্রাম ভিত্তিক ক্ষুদ্র/অতিক্ষুদ্র উদ্যোক্তাদের জন্য বিশেষ ঋণ সেবা) (৪) প্রিমিয়ার গ্রামীণ স্বনির্ভর

২০২০ সালে শেষে সিএমএসএমই খাতে বিতরণকৃত ঋণের মোট স্থিতি ৬,০২৪.১৭ কোটি টাকা যা ২০১৯ সাল থেকে প্রায় ১৪.৩৮% বৃদ্ধি পায়। ২০২০ সালে ব্যাংক এর কৌশলগত উন্নতির কারণেই সিএমএসএমই ঋণের এই অর্জন লাভ করতে সক্ষম হয়েছে। জাতীয় অর্থনৈতিক উন্নয়নের জন্য সিএমএসএমই খাতকে অধিকতর সুসংহত করার লক্ষ্যে সিএমএসএমই গ্রাহকদের সর্বোচ্চ গুনগত এবং আন্তরিক ব্যাংকিং সেবা প্রদান করা প্রিমিয়ার ব্যাংকের প্রধান অঙ্গীকার।

## কৃষি বিনিয়োগ

সকলের জন্য খাদ্য সরবরাহ নিশ্চিতের লক্ষ্যে খাদ্য উৎপাদন বৃদ্ধিকল্পে সরকার সর্বোচ্চ প্রাধান্য দিচ্ছে। বাংলাদেশ সরকারের এই নীতিমালার আলোকে বাংলাদেশ ব্যাংক বানিজ্যিক ব্যাংকগুলোর

মাধ্যমে কৃষি খাতে অধিকতর বিনিয়োগের কর্মপরিকল্পনা গ্রহণ করেছে। এই উদ্যোগকে স্বাগত জানিয়ে প্রিমিয়ার ব্যাংক ২০২০ সালে বাংলাদেশ ব্যাংক কর্তৃক প্রদত্ত কৃষি ঋণ বিতরণের ২৯৩.০০ কোটি টাকা লক্ষ্যমাত্রার বিপরীতে ৩০০.২৮ কোটি টাকার কৃষি ঋণ বিতরণ করে। গ্রামীণ প্রান্তিক জনগোষ্ঠীর কৃষি কাজের সাথে সম্পৃক্ত ব্যক্তি এবং আর্থিক সেবা বঞ্চিত সমাজের অতি স্বল্প আয়ের পেশাজীবী, ক্ষুদ্র/প্রান্তিক/ভূমিহীন কৃষক, পাড়া/মহল্লা/গ্রাম ভিত্তিক ক্ষুদ্র/অতিক্ষুদ্র উদ্যোক্তা এবং প্রাকৃতিক দুর্যোগে ক্ষতিগ্রস্ত তৃণমূলজনগোষ্ঠীর আয় উৎসারী কর্মকাণ্ডকে বিস্তৃত করার মাধ্যমে স্ব-কর্মসংস্থান সৃষ্টি এবং দারিদ্র্য দূরীকরণের মাধ্যমে গ্রামীণ প্রান্তিক জনগোষ্ঠীর অর্থনৈতিক প্রবৃদ্ধি অর্জনের লক্ষ্যে প্রিমিয়ার ব্যাংক দুটি বিশেষ ঋণ সেবা কার্যক্রম যথাঃ “প্রিমিয়ার সমৃদ্ধি” ও “প্রিমিয়ার গ্রামীণ স্বনির্ভর” এর মাধ্যমে ২০২০ সালে ৫৩৪ জন গ্রামীণ প্রান্তিক জনগোষ্ঠীর মধ্যে ৮.৪৫ কোটি টাকা সহজ শর্তে জামানত বিহীন ঋণ প্রদান করেছে।

## নারী উদ্যোক্তা

সমাজের পিছিয়ে পড়া নারীদের অর্থনৈতিক মুক্তিতে বিশেষ অবদান রাখার লক্ষ্যে ক্ষুদ্র ও মাঝারী নারী উদ্যোক্তাদের উৎসাহ প্রদান ও তাঁদের ব্যবসায়িক কার্যক্রম সম্প্রসারণকে ত্বরান্বিত করতে ব্যাংক ঋণ প্রদান করেছে। এর আওতায় ঋণ প্রদান কর্মসূচীর মূল উদ্দেশ্যগুলো হচ্ছে-

- ১ স্বনির্ভর নারী উদ্যোক্তাদের অর্থনৈতিক সহযোগিতা প্রদান।
- ২ নারী উদ্যোক্তাদের মধ্যে সঞ্চয়ী মনোভাব তৈরী ও ব্যাংকিং সেবার মাধ্যমে সামাজিক কর্মকাণ্ডে অধিকতর সম্পৃক্ত করা।
- ৩ নতুন কর্মসংস্থানের সুযোগ সৃষ্টির উদ্দেশ্যে নারীর ক্ষুদ্র উদ্যোগকে উৎসাহিত করা।
- ৪ দেশের আর্থ-সামাজিক উন্নয়নে সক্রিয় ভূমিকা রাখা।

## রিটেইল ব্যাংকিং সেবা

যে কোন ব্যাংকের বাহ্যিক দৃষ্টি, বর্ণ, রীতি এবং ধরণ প্রকাশ করে রিটেইল ব্যাংকিং। ২০২০ সালে বিদ্যমান বাজার চাহিদার সাথে সামঞ্জস্য আধুনিক ব্যাংকিং পণ্য ও সেবার অঙ্গীকার নিয়ে আমরা রিটেইল ব্যাংকিং ব্যবসাকে ডেলে সাজিয়ে সম্প্রসারিত করেছি। গ্রাহকদের সম্ভাব্য সকল আর্থিক সেবা প্রদানের লক্ষ্যে রিটেইল ব্যাংকিং ব্যবসাকে একটি “বিরতিহীন সেবা কেন্দ্র” হিসেবে গড়ে তোলা হয়েছে। সর্বাধিক দক্ষতা ও উৎপাদনশীলতার সমন্বয়ে বিভিন্ন গ্রাহক শ্রেণীকে উন্নত সেবা প্রদানের কথা বিবেচনা করলে ২০২০ সালকে রিটেইল ব্যবসার একটি সফল বছর বলা যেতে পারে। এ বছরে রিটেইল ব্যাংকিং ব্যবসার সম্প্রসারণের লক্ষ্যে বেশ কয়েকটি ক্যাম্পেইনের আয়োজন, ডিরেক্ট সেলস্ টিম নিয়োগ এবং কয়েকটি নতুন আকর্ষণীয় ডিপোজিট ও লোন প্রোডাক্ট চালু করাসহ বেশ কিছু পদক্ষেপ গ্রহণ করা হয়েছে। অবসর প্রাপ্ত গ্রাহক থেকে শুরু করে স্কুলগামী ছেলে মেয়েদের সর্বশেষ চাহিদা পূরণের কথা চিন্তা করে, ২০২১ সালের জন্য রিটেইল ব্যাংকিং ডিভিশন বেশ কিছু নতুন উদ্যোগ গ্রহণ করেছে।

বর্তমানে রিটেইল ব্যাংকিং এর অধীনে সম্পদ ও দায় উভয় পাশে আকর্ষণীয় ডিপোজিট ও লোন প্রোডাক্ট চালু রয়েছে। প্রিমিয়ার





ব্যাংকের জমাকৃত পণ্যগুলো হচ্ছে: প্রিমিয়ার সঞ্চয়ী হিসাব, প্রিমিয়ার চলতি হিসাব, প্রিমিয়ার বেতন হিসাব, প্রিমিয়ার জিনিয়াস হিসাব, প্রিমিয়ার স্থায়ী হিসাব (এফডিআর), ডাবল বেনিফিট স্কীম (ডিবিএস), মাসিক সঞ্চয়ী প্রকল্প (এমএসএস), মাসিক আয় প্রকল্প (এমআইএস), শিক্ষা সঞ্চয়ী প্রকল্প (ইএসএস), রেজিস্টার্ড রিটার্নসম্যান্ট ডিপোজিট প্রকল্প (আরআরডিপি), সঞ্চয়ী প্রকল্প স্বপ্ন। এছাড়াও আমাদের রিটেইল ঋণের অন্তর্ভুক্ত পণ্য গুলো হল বাড়ি তৈরী/ফ্ল্যাট ক্রয় ঋণ, ব্যক্তিগত গাড়ি ক্রয় ঋণ, ক্রেডিট কার্ড (মাষ্টার ও ভিসা কার্ড) প্রভৃতি।

স্কুল ব্যাংকিং এর শুরু থেকেই প্রিমিয়ার ব্যাংক স্কুল ব্যাংকিং সেবা চালু করেছে। বর্তমানে ব্যাংকটি সারাদেশে স্কুল ব্যাংকিং এর সেবাকে সম্প্রসারিত করার লক্ষ্যে কনফারেন্স ও সেমিনার আয়োজন অব্যাহত রেখেছে। শুরুতে স্কুল ব্যাংকিং একাউন্ট সংখ্যা ছিল ৪৭,৮৩৭ টি বর্তমানে স্কুল ব্যাংকিং একাউন্ট সংখ্যা ৫৬,৭৫২ টি।

স্টুডেন্ট ফাইল সেবার শুরু থেকেই প্রিমিয়ার ব্যাংক স্টুডেন্ট ফাইল সেবা চালু করেছে। ২০১৯ সালের শেষের দিকে স্টুডেন্ট ফাইলের সংখ্যা ছিল ৩,৪৫৪ টি বর্তমানে স্টুডেন্ট ফাইলের সংখ্যা ৩,০০০টি।

প্রিমিয়ার এজেন্ট ব্যাংকিং, একটি বিশ্বস্ত সেবাকেন্দ্র যা খুব দ্রুতগতিতে জনসাধারণের আস্থা অর্জনে সক্ষম হয়েছে। সারাদেশের প্রত্যন্ত অঞ্চলে ব্যাংকিং সেবা থেকে বঞ্চিত জনগোষ্ঠীকে ব্যাংকিং সেবা প্রদানের লক্ষ্যে ২০১৭ সালের অক্টোবর মাসে প্রিমিয়ার ব্যাংক সারাদেশে এজেন্ট ব্যাংকিং সেবা চালু করেছে। বর্তমানে ১০০ টি প্রিমিয়ার এজেন্ট আউটলেটের মাধ্যমে প্রিমিয়ার ব্যাংক সারাদেশে ব্যাংকিং সেবা অব্যাহত রেখেছে। বাংলাদেশের অর্থনৈতিক প্রবৃদ্ধিতে অবদান রাখার লক্ষ্যে ২০২১ সালের মধ্যে ৭০০ টি এজেন্ট আউটলেট চালু করার উদ্যোগ গ্রহণ করেছে।

## কার্ড ব্যবসা

প্রিমিয়ার ব্যাংক ২০০৪ সাল থেকে বাংলাদেশে ভিসা ইন্টারন্যাশনালের প্রথম সদস্য হিসেবে ভিসা ক্রেডিট ও ডেবিট কার্ড চালু করে। পরবর্তী পর্যায়ে ২০১০ সালে আমাদের ব্যাংক মাষ্টারকার্ড প্রিন্সিপাল সদস্যপদ লাভ করার গৌরব অর্জন করে। বিশ্ববাজারে মাষ্টারকার্ড এবং ভিসা ক্রেডিট ও ডেবিট কার্ড ব্যবহারে বিভিন্ন পোডাস্টের মাধ্যমে এক যুগান্তকারী পরিবর্তন এনে দিয়েছে। ২০২০ সালে আমরা ২৬০০+ ক্রেডিট কার্ড এবং ৬৬,০০০ টি ডেবিট কার্ড ইস্যু করতে সক্ষম হয়েছি। আমরা আমাদের গ্রাহকদের সুবিধার্থে কার্ড প্রচলনের পাশাপাশি মাষ্টারকার্ড ও ভিসা কার্ডের জন্য মার্চেন্ট একুয়ারিং (POS) এর নেটওয়ার্ক ইতোমধ্যে অনেক সম্প্রসারণ করেছে এবং আগামী দিনে এর পরিধি আরও অনেক বিস্তৃত হবে। ২৪ ঘন্টা নগদ টাকা উত্তোলনের সুবিধার্থে আমরা এটিএম (ATM) নেটওয়ার্কেরও সম্প্রসারণ করে যাচ্ছি। আমাদের সম্মানিত গ্রাহকদের জন্য সারাদেশে প্রায় ৯০টি এটিএম (ATM) বুথ স্থাপন করেছে। এছাড়াও সম্মানিত গ্রাহকগণ ভিসা ও মাষ্টারকার্ড লোগো সম্মিলিত এটিএম বুথ থেকে নগদ টাকা উত্তোলনের সুযোগ পাচ্ছেন

এবং প্রবাসে ভিসা ও মাষ্টারকার্ড লোগো সম্মিলিত যে কোন এটিএম (ATM) বুথ থেকে নগদ অর্থ উত্তোলনের সুযোগ পাচ্ছেন। গ্রাহক ঝুঁকি কমানো ও নিরাপদে যেন কার্ড ব্যবহার করতে পারেন তার জন্য আমরা ইতোমধ্যে ইএমভি চিপ (EMV Chip) সন্নিবেশিত ভিসা ও মাষ্টারকার্ড প্রচলন করেছে।

## কার্ড ব্যবসাকে নিরাপদ ও আধুনিকায়ন করার ক্ষেত্রে আমরা নিম্নোক্ত পদক্ষেপ সম্পন্ন করেছিঃ

১. Magstripe কার্ডকে অত্যাধুনিক chip সন্নিবেশিত কার্ডে রূপান্তর।
২. পণ্য ক্রয়ে মাসিক হারে (৩,৬,১২,২৪ মাস) পরিশোধের সুবিধা (EMI) পদ্ধতি।
৩. ক্রেডিট কার্ডের ঋণ বীমার দ্বৈত সুবিধা।
৪. প্রিমিয়ার ব্যাংক এর ব্রাঞ্চ থেকে পস্ (POS) এর মাধ্যমে নগদ টাকা উত্তোলন এবং এ ক্ষেত্রে সর্বোচ্চ ৪৫ দিনের সুদ মুক্ত সুবিধা প্রদান।
৫. দুই ফ্যাক্টর প্রমানীকরণ (2FA) ই-কমার্স সার্ভিস প্রদান।
৬. উচ্চ শ্রেণীর গ্রাহকদের বিমান বন্দরে প্রিমিয়ার Lounge এর সুবিধা।
৭. ক্রয় ও অর্থ উত্তোলনের ক্ষেত্রে নিরাপদ গোপন পিন (PIN) নম্বর সংযোজন।
৮. ২৪ ঘন্টা গ্রাহক সেবার প্রত্যয়ে অত্যাধুনিক কল সেন্টার (১৬৪১১) প্রবর্তন।
৯. ২০২০ অর্থবছরে আমরা ১০.৫০ কোটি টাকা মুনাফা অর্জন করতে সক্ষম হয়েছি।
১০. ব্যাংকের ক্রেডিট কার্ড ব্যবহারের জন্য আন্তর্জাতিক মানসম্পন্ন হোটেল রেনেসা গুলশান ঢাকা এর সাথে ১টি কিনলে ১টি ফ্রি উপভোগ করার শর্তে চুক্তি সম্পন্ন করেছে।
১১. গত বছরে ক্রেডিট কার্ডের পোর্টফোলিও ১৪৫ কোটি পার হয়েছে।
১২. ই-কমার্স এ মূল্য পরিশোধের দ্বার উন্মোচন।

## গ্রাহকের সুবিধার কথা বিবেচনা করে আমরা নিম্নোক্ত পদক্ষেপ গ্রহণ করেছিঃ

১. ক্রেডিট কার্ড গ্রাহকের কার্ড চেক সুবিধা।
২. Reward Point এর সুবিধা।
৩. কার্ড সিস্টেম পিসিআই-ডিএসএস (PCI-DSS) পূর্ণ সার্টিফিকেশনের সহিত উন্নীতকরণ।
৪. অনন্য ভ্যালু অ্যাডেড সেবা প্রবর্তন।
৫. কালেকশন বৃদ্ধি এবং রিকভারি হ্রাস করণে শক্তিশালী ঋণ আদায় পদ্ধতি প্রণয়ন।
৬. গ্রাহকদের জন্য বিভিন্ন পণ্যের হ্রাসকৃত মূল্যে পরিশোধের সুবিধা।
৭. QR Code Ges Contactless কার্ড চালু করার পদক্ষেপ নেওয়া হয়েছে।

## ইসলামি ব্যাংকিং

দি প্রিমিয়ার ব্যাংক লিমিটেড ২০০৩ ইং সাল থেকে দুটি শাখার মাধ্যমে ইসলামি ব্যাংকিং সেবা প্রদান করে আসছে; একটি শাখার অবস্থান মহাখালী, ঢাকা এবং অপরটি লালদিঘীর-পাড়, সিলেট। ২০২০ সালের শেষার্ধ্বে, ব্যাংকটি তার ইসলামী ব্যাংকিং সেবা ও কার্যক্রম দেশের প্রতিটি কোণে ছড়িয়ে দেয়ার লক্ষ্যে ব্যাংকের ২০টি নির্দিষ্ট শাখায় ইসলামী ব্যাংকিং উইন্ডো স্থাপনের অনুমতি পায় এরই ফলশ্রুতিতে, ২০২১ সালের প্রথমার্ধে ব্যাংকটি সর্বমোট ২০টি উইন্ডো স্থাপন সম্পন্ন করতে সমর্থ হয়। উইন্ডোগুলোতে ইসলামী ব্যাংকিং এর সমস্ত প্রোডাক্ট ও সেবা এমনকি বৈদেশিক বাণিজ্য সুবিধাও উপলভ্য হবে। “প্রিমিয়ার তিয়ারাহ্” ব্র্যান্ডের আওতাধীন শরীয়াহ্ ভিত্তিক নীতির আলোকে আমানত গ্রহণ ও বিনিয়োগ ব্যবস্থাপনার ফলে উক্ত শাখা দুটি দ্রুত ব্যবসায়িক প্রবৃদ্ধি অর্জন করতে সক্ষম হয়েছে এবং প্রবৃদ্ধির ধারা অব্যাহত রয়েছে। ইসলামিক ব্যাংকিং অপারেশনের জন্য ব্যাংকের একটি পৃথক অ্যাকাউন্টিং সিস্টেম রয়েছে যা প্রচলিত ব্যাংকিং সিস্টেম থেকে সম্পূর্ণ ভিন্ন এবং এটি “অ্যাকাউন্টিং এন্ড অডিটিং অরগানাইজেশন ফর ইসলামিক ফিন্যান্সিয়াল ইন্সটিটিউশন (AAOIFI)” কর্তৃক প্রদত্ত আন্তর্জাতিক মানদণ্ড অনুসারে পরিচালিত।

আমাদের ইসলামিক ব্যাংকিং শাখাসমূহ “আল ওয়াদিয়াহ্” ও “মুদারাবা” পদ্ধতিতে পরিচালিত প্রোডাক্ট-সমূহের মাধ্যমে জমা-গ্রহণ করে থাকে। উক্ত প্রোডাক্ট-সমূহ মূলত বিদ্যমান বাজার চাহিদা, নতুন বৈশিষ্ট্য যুক্তকরণ এবং সর্বোপরি গ্রাহক-সন্তুষ্টি ইত্যাদি বিষয়াদি বিবেচনাপূর্বক চালু করা হয়েছে। বিনিয়োগের ক্ষেত্রে “বাই আল-মুয়াজ্জাল”, “বাই আল-মুরাবাহা”, “বাই আস-সালাম”, “হায়ার পারচেজ আন্ডার শিরকাতুল মিলক (HPSM)”, “মুশারাকা”, “করদ” ইত্যাদি পদ্ধতিসমূহ ব্যবহার করা হয়ে থাকে। কেবল ব্যবসায়িক সফলতা নয়, আমাদের প্রোডাক্টসমূহের অন্যতম লক্ষ্য থাকে সমাজে কল্যাণ, ন্যায্যতা এবং সমতা প্রতিষ্ঠায় সহায়তা করা।

গত ২০১৯ সালে ব্যাংকটি দুটি বিশেষ ডিপোজিট প্রোডাক্ট চালু করে। (১) “হজ্জ প্র্যান্স স্কীম”-যেসব গ্রাহক নিকট ভবিষ্যতে পবিত্র হজ্জ পালন করতে ইচ্ছুক; (২) “ক্যাশ ওয়াকফ ডিপোজিট”-যেসব গ্রাহক সমাজের দরিদ্র ও সুবিধাবঞ্চিত মানুষের নিমিত্তে সঞ্চয় করতে আগ্রহী। এছাড়া সমাজে নারীদের অধিকার সুরক্ষাকল্পে ব্যাংক “মোহর সেভিংস স্কীম” নামে একটি বিশেষ জমা প্রকল্প চালু করে যেখানে বিবাহিত/অবিবাহিত ব্যক্তি (পুরুষ) তার স্ত্রীর মোহরানা হক আদায়ের লক্ষ্যে প্রতি মাসে একটি নির্দিষ্ট পরিমাণ টাকা জমা রাখতে সক্ষম হবে।

## আন্তর্জাতিক বাণিজ্য

### ট্রেড ফাইনান্স

২০২০ সালে আমদানী ও রপ্তানী বাণিজ্যে ব্যাংক সন্তোষজনক ও স্থিতিশীল অগ্রগতি অর্জন করেছে। ২০২০ সালে প্রিমিয়ার ব্যাংক ১৫৫.৪১৪.৮০ মিলিয়ন টাকার আমদানী বাণিজ্য এবং ১০৯.৬৩৭.২০ মিলিয়ন টাকার রপ্তানী বাণিজ্য সম্পন্ন করে যা পূর্ববর্তী বছরের তুলনায় যথাক্রমে ১০.৫১ ও ০.৩৭ শতাংশ বৃদ্ধি পেয়েছে। আমদানী ও রপ্তানী বাণিজ্যের নিত্য-নতুন চাহিদা

পূরণের জন্য দক্ষ ও অভিজ্ঞ কর্মকর্তাদের সমন্বয়ে ব্যাংকের ১৮টি অথোরাইজড ডিলার শাখার এবং হেড অফিস ইন্টারন্যাশনাল ডিভিশন এবং সেন্ট্রালাইজড ট্রেড অপারেশনস্ ডিপার্টমেন্ট এর মাধ্যমে সেবা প্রদান করে যাচ্ছে।

### করেন্সপন্ডেন্ট ব্যাংকিং

বৈদেশিক বাণিজ্য লেনদেন সহজীকরণের লক্ষ্যে আমাদের ব্যাংক বিশ্বব্যাপী বিভিন্ন বৈদেশিক সহযোগী ব্যাংকের সাথে দ্বিপাক্ষিক সম্পর্ক স্থাপন করেছে। ৩১শে ডিসেম্বর ২০২০ পর্যন্ত বৈদেশিক করেন্সপন্ডেন্টের সংখ্যা ৫৯৫টি যা বিশ্বের ১৮৯ টি ব্যাংকের সাথে ৮০ টি দেশে বিস্তৃত এবং ১২ টি প্রধান প্রধান বৈদেশিক মুদ্রায় নফ্টো অ্যাকাউন্টের সংখ্যা ২৫টি।

### অফ-শোর ব্যাংকিং

বেপজা এবং বাংলাদেশ ব্যাংকের অনুমোদন নিয়ে প্রিমিয়ার ব্যাংক অফ-শোর ব্যাংকিং কার্যক্রম পরিচালনা করেছে। অফ-শোর ব্যাংকিং বৈদেশিক মুদ্রার একটি স্বতন্ত্র ব্যাংকিং ব্যবস্থা যার মাধ্যমে ইপিজেড ও এডি শাখার গ্রাহকগণ বৈদেশিক বাণিজ্য ও বৈদেশিক মুদ্রায় ঋণ সহায়তা পেয়ে থাকেন। প্রবাসী বাংলাদেশী এবং বাংলাদেশে বসবাসকারী বিদেশীরা অফ-শোর ব্যাংকিং ইউনিটে বৈদেশিক মুদ্রা ডিপোজিটের ক্ষেত্রে বিশেষ অগ্রাধিকার পেয়ে থাকেন। আমাদের অফ-শোর ব্যাংকিং ইউনিট থেকে ২০২০ সালে ১০৪.৬৫ মিলিয়ন মার্কিন ডলার ঋণ প্রদান করা হয়েছে যার মাধ্যমে ব্যাংক ৩.৮৪ মিলিয়ন মার্কিন ডলার আয় করেছে।

### রেমিটেন্স সেবা

বাংলাদেশী প্রবাসীদের প্রেরিত রেমিটেন্স দেশের অর্থনীতিতে এক গুরুত্বপূর্ণ স্থান দখল করে আছে। অর্থনীতিতে প্রবাসীদের অবদানের কথা বিবেচনা করে বৈদেশিক রেমিটেন্সকে প্রিমিয়ার ব্যাংক সর্বোচ্চ গুরুত্ব প্রদান করে। এ পরিপ্রেক্ষিতে প্রিমিয়ার ব্যাংক প্রযুক্তিনির্ভর দ্রুত রেমিটেন্স প্রদান এবং উৎকৃষ্ট গ্রাহকসেবার ব্যবস্থা করেছে। রেমিটেন্স গ্রাহকদের সাহায্য ও সেবার জন্য আমাদের প্রতিটি শাখায় আছে “রেমিটেন্স হেল্প ডেস্ক” দ্রুত রেমিটেন্স প্রদান নিশ্চিত করার জন্য আমাদের আছে একটি আধুনিক সেন্ট্রাল অপারেশন সিস্টেম। প্রিমিয়ার ব্যাংক বেশিভাগ গ্লোবাল মানি ট্রান্সফার কোম্পানির সাথে করেন্সপন্ডেন্ট সম্পর্ক স্থাপন করেছে। আমাদের বিশ্বব্যাপী নেটওয়ার্ক এর মাধ্যমে বিশ্বের যেকোন প্রান্ত থেকে এনআরবি গ্রাহকরা ইন্সট্যান্ট ক্যাশ এবং অ্যাকাউন্ট ক্রেডিট উভয় লেনদেন সম্পাদন করতে পারেন।

প্রিমিয়ার ব্যাংক নিজস্ব ১২০ টি শাখা, ১১টি উপশাখা নেটওয়ার্ক এবং ৪০০ এর বেশি এনজিও শাখার মাধ্যমে দেশের প্রত্যন্ত অঞ্চলে রেমিটেন্স পৌছাতে সক্ষম। এছাড়া বিইএফটিএন (বাংলাদেশ ইলেকট্রনিক ফান্ড ট্রান্সফার নেটওয়ার্ক) এর মাধ্যমে অন্যান্য ব্যাংকের একাউন্ট ক্রেডিট সম্পাদন করে। তাছাড়া এজেন্ট ব্যাংকিং এর শাখাগুলোর মাধ্যমে রেমিটেন্স সেবা প্রদান করা হচ্ছে। বৈদেশিক রেমিট্যান্সের প্রবাহ বৃদ্ধি এবং আর্থিক অন্তর্ভুক্তিতে উৎসাহিত করণের লক্ষ্যে রেমিটেন্স গ্রাহকদের জন্য প্রিমিয়ার রেমিটেন্স সেভার্স একাউন্ট খোলা অব্যাহত আছে।



প্রবাসী ও এদের পরিবারবর্গের সম্মানে প্রিমিয়ার ব্যাংক রেমিটেন্স ডিভিশন প্রতিবছর প্রবাসী পত্নী মেলা / রেমিটেন্স উৎসব আয়োজন করে থাকে। ২০২০ সালে প্রিমিয়ার ব্যাংক রেমিটেন্সের ক্ষেত্রে ৮% প্রবৃদ্ধি অর্জন করেছে। ২০২১ সালে নতুন রেমিটেন্স চুক্তি ও রেমিটেন্স প্রবাহ বৃদ্ধিতে আমাদের প্রচেষ্টা অব্যাহত থাকবে।

### ট্রেজারী কার্যক্রম

প্রিমিয়ার ব্যাংকের রয়েছে একটি সুসজ্জিত ট্রেজারী বিভাগ। অত্যাধুনিক অনলাইন সংযোগের মাধ্যমে আমাদের গ্রাহকদের দ্রুত ও উৎকৃষ্ট সেবা নিশ্চিত করতে ট্রেজারী বিভাগ সর্বদা নিয়োজিত।

ট্রেজারী বিভাগ সব সময়ই প্রিমিয়ার ব্যাংকের মুনাফা অর্জনের একটি গুরুত্বপূর্ণ উৎস হিসেবে বিবেচিত। আলোচ্য ২০২০ সালেও এই ধারা বজায় রেখেছে ট্রেজারী বিভাগ। আমাদের রয়েছে স্বতন্ত্র ফ্রন্ট, ব্যাক এবং মিড অফিস। যা বাংলাদেশ ব্যাংকের ঝুঁকি ব্যবস্থাপনার সাথে সঙ্গতি রেখে পরিচালনা করা হয়। দক্ষ ও অভিজ্ঞতা সম্পন্ন ডিলাররা আন্তঃব্যাংক লেনদেন এবং বৈদেশিক মুদ্রা বিনিময় বাজারে গুরুত্বপূর্ণ ভূমিকা পালনের মাধ্যমে ব্যাংকের উন্নয়নে অবদান রাখছে।

### প্রিমিয়ার ব্যাংক সিকিউরিটিজ লিমিটেড (ব্যাংকের সাবসিডিয়ারী কোম্পানী)

প্রিমিয়ার ব্যাংক “প্রিমিয়ার ব্যাংক সিকিউরিটিজ লিমিটেড” নামক সাবসিডিয়ারী কোম্পানী প্রতিষ্ঠার মাধ্যমে ব্রোকারেজ কার্যক্রম পরিচালনা করছে যা ব্যাংকের আয়ের একটি অন্যতম চালিকাশক্তি হিসেবে অবদান রাখছে। পুঁজিবাজারে বিনিয়োগকারীকে সঠিক তথ্য ও পরামর্শ প্রদানের মাধ্যমে সর্বোত্তম সেবা প্রদান নিশ্চিত করার জন্য দক্ষ ও অভিজ্ঞ পেশাজীবী ও বাজার বিশেষজ্ঞদের সমন্বয়ে “প্রিমিয়ার ব্যাংক সিকিউরিটিজ লিমিটেড”-এর কার্যক্রম পরিচালিত হচ্ছে। ২০২০ সালে প্রিমিয়ার ব্যাংক সিকিউরিটিজ লিমিটেড এর সুদ আয় অর্জন করে ২০৭.৯৭ মিলিয়ন টাকা এবং কমিশন আয় রেকর্ড করা হয় ৯৪.৫৯ মিলিয়ন টাকা।

### আমাদের ব্রোকারেজ ব্যবসা পরিচালনার মূল উদ্দেশ্য হচ্ছে:

১. পুঁজিবাজারে শেয়ার ও সিকিউরিটিজ লেনদেন সহজতর করা।
২. শেয়ার লেনদেনের হিসাব নিকাশ ও নিরাপত্তা নিশ্চিত করা।
৩. প্রবাসী বাংলাদেশি ও বিদেশি বিনিয়োগকারীদের সহযোগিতা প্রদান করা।
৪. দেশের পুঁজিবাজারের উন্নয়নের স্বার্থে বিশ্লেষণ ও গবেষণা কার্যক্রম পরিচালনা করা।
৫. পুঁজিবাজারের বিনিয়োগকারীদের মার্জিন ঋণ প্রদান করা।

### তথ্য প্রযুক্তি

২০২০ সাল ছিল বাংলাদেশ তথা সারা বিশ্বের জন্য ভয়াবহ দুঃসময়। কোভিড-১৯ মহামারির প্রাদুর্ভাব তথ্য প্রযুক্তি সহ সকল ক্ষেত্রে-ই প্রবলভাবে আক্রান্ত ছিল। সারা পৃথিবীকে নতুন চ্যালেঞ্জ মোকাবেলা করতে হয়েছে। তথ্য প্রযুক্তির কাজের ক্ষেত্রে

রিমোট-ওয়ার্ক পরিবেশ সৃষ্টি করার পাশাপাশি নেটওয়ার্কের সকল প্রান্তে নিরবিচ্ছিন্ন ও সুরক্ষিত তথ্য ব্যবস্থাপনা নিশ্চিত করতে হয়েছে। অফিসে ন্যূনতম আইটি কর্মী দিয়ে সকল বিষয়াদি পরিচালনা করতে হয়েছে। প্রিমিয়ার ব্যাংকের আইটি ডিভিশন সফল ভাবে এসকল চ্যালেঞ্জ মোকাবেলা করতে সক্ষম হয়েছে।

### স্পার্ক - কোর ব্যাংকিং এর নতুন রিলিজ

প্রিমিয়ার ব্যাংক শুরু থেকেই যথাসম্ভব দেশীয় সফটওয়্যার ব্যবহার করে দেশীয় প্রতিষ্ঠান সমূহকে উৎসাহ দিয়ে এসেছে। সম্প্রতি আমাদের ব্যবহৃত লিডস কর্পোরেশনের কোর ব্যাংকিং সিস্টেম ব্যাংক আলটিমাস এর ভার্সন-৩ চালু করেছি যা স্পার্ক নামে পরিচিত। এতে পূর্ববর্তী সংস্করণের ত্রুটি সমূহ দূরীকরণের পাশাপাশি নিম্নলিখিত বিষয় সমূহ সংজোজন করা হয়েছেঃ

- ❖ উপ-শাখা কার্যক্রম
- ❖ ইসলামিক ব্যাংকিং উইন্ডো মডিউল
- ❖ ইসলামিক ব্যাংকিং গ্যারান্টি মডিউল
- ❖ অ্যাকাউন্ট খোলা আরো সহজিকরন
- ❖ হালনাগাদ নিরাপত্তা ব্যবস্থা সংজোজন

নতুন স্পার্ক-এ KYC সহ অন্যান্য রেগুলেটোরি রিপোর্ট সমূহ যথাসম্ভব সংজোজন করা হয়েছে।

### ইসলামিক ব্যাংকিং উইন্ডো স্বয়ংক্রিয়করণ

দীর্ঘদিন ধরে প্রিমিয়ার ব্যাংক দুটি শাখার মাধ্যমে ইসলামিক ব্যাংকিং সেবা দিয়ে আসছিলো। সম্প্রতি বাংলাদেশ ব্যাংক আমাদের ২০টি নতুন ইসলামিক ব্যাংকিং উইন্ডো পরিচালনার অনুমতি প্রদান করেছে। আইটি ডিভিশন নভেম্বর মাসে কোর ব্যাংকিং সিস্টেম কে হালনাগাদ করে ইসলামিক ব্যাংকিং উইন্ডো স্থাপন করে। ফলে প্রথম দিন থেকেই আমরা ব্যাংক আলটিমাসে নতুন প্রবর্তিত ইসলামিক ব্যাংকিং উইন্ডো মডিউলের মাধ্যমে গ্রাহকদের সাবলীল ভাবে সেবা দিয়ে যাচ্ছি।

### উপ-শাখা স্বয়ংক্রিয়করণ

দেশের সর্বত্র, বিশেষকরে আর্থিক সেবার বাইরে থাকা জনগনের জন্য ব্যাংকিং সেবা সহজলভ্য করতে প্রিমিয়ার ব্যাংক উপ-শাখার মাধ্যমে সেবা প্রদানের জন্য প্রয়োজনীয় অনুমতি নিয়েছে। আইটি ডিভিশন এ সেবা প্রদানের জন্য দ্রুততম সময়ের মধ্যে কোর ব্যাংকিং সিস্টেমে প্রয়োজনীয় পরিবর্তন সম্পাদন করে। ডিসেম্বর ২০২০-এ প্রথম স্বয়ংক্রিয় উপ-শাখা চালু করা হয়। বর্তমানে উপশাখার জন্য প্রয়োজনীয় রিপোর্ট সমূহ তৈরি করা হচ্ছে পাশাপাশি পূর্বে উপ-শাখায় ম্যানুয়াল পছন্দ চালু করা অ্যাকাউন্ট সমূহ মাইগ্রেশনের ব্যবস্থা করা হচ্ছে।

### ইসলামিক ট্রেড ফাইন্যান্স মডিউল

২০২০ সালে আইটি ডিভিশন কোর ব্যাংকিং সিস্টেম-এ ইসলামিক ট্রেড ফাইন্যান্স মডিউল প্রবর্তন করে যার মাধ্যমে সহজে ও স্বয়ংক্রিয় ভাবে শরীয়াহ সম্মত ভাবে আমদানি ও রফতানি সংক্রান্ত বিভিন্ন কার্যক্রম যেমন ইমপোর্ট এলসি ইস্যু, ব্যাক টু ব্যাক এলসি, পোস্ট



ইমপোর্ট ফাইন্যান্স, ট্রাস্ট রিসিট, বিল পারচেজ (লোকাল/ ফরেন), ফরেন বিল কালেকশন ইত্যাদি পরিচালনা করা যাচ্ছে। পূর্বে এসকল কার্যক্রম ম্যানুয়াল প্রক্রিয়ায় পরিচালনা করতে হত।

### কোভিড-১৯ সময়ে আইটি ডিভিশনের সম্প্রসারিত সহায়তা:

কোভিড-১৯ অতিমারী সময়ে আইটি ডিভিশন হোম অফিস এবং শরীরে অফিসে উপস্থিত থেকে সর্বাঙ্গিক সহায়তা দিয়েছে। নিয়মিতভাবে রোস্টার করে কিছু সংখ্যক আইটি কর্মী অফিসে এসেছে এবং বাকি সবাই নিজ নিজ অবস্থান থেকে সম্ভাব্য সকল প্রকার সাপোর্ট দিয়ে গেছে। এই প্রতিকূল সময়ে আইটি ডিভিশন হাফ-ইয়ার এন্ড প্রসেস এবং ইয়ার এন্ড প্রসেস কার্যক্রম সফলভাবে সম্পাদন করেছে।

### ভার্চুয়াল মিটিং ম্যানেজমেন্ট:

কোভিড-১৯ অতিমারী সমগ্র বিশ্বকে ভার্চুয়াল পৃথিবীতে হাজির করেছে। প্রিমিয়ার ব্যাংক ও এর বাইরে ছিল না। আইটি ডিভিশন এমএস টিম, জুম প্রভৃতি মাধ্যম ব্যবহার করে ভার্চুয়াল মিটিং-এর আয়োজন করেছে। প্রধান কার্যালয়ের সঙ্গে শাখা সমূহের নিয়মিত মিটিং পাশাপাশি ইসি মিটিং, বোর্ড মিটিং ভার্চুয়াল মিটিং এর মাধ্যমে সম্পাদনের জন্য আইটি ডিভিশন নিরলস ভাবে কাজ করে যাচ্ছে।

### অন্যান্য আইটি কার্যক্রম:

- মাইক্রোসফট এন্টারপ্রাইজ এগ্রিমেন্ট পুনঃনবায়ন এবং কিছু নতুন লাইসেন্স ক্রয়
- ও বছরের জন্য ওয়েব গেটওয়ে সল্যুশন পুনঃনবায়ন
- কার্ড ম্যানেজমেন্ট সিস্টেম এর জন্য ডিএমওয়ায়ার চুক্তি
- ব্যাচ-২ কার্যক্রমের জন্য হার্ডওয়ার সিকিউরিটি মডিউল মোতায়েন।

### চলমান মূল্য আইটি কার্যক্রম:

- কোর ব্যাংকিং সিস্টেম এর ডাটাবেজ এবং স্টোরেজ ODA X8-2 তে উন্নীতকরণ
- নতুন ভালনারিবিবিলিটি ম্যানেজমেন্ট সল্যুশন
- এনপিএসবি চালুকরণ
- কিউআর কোড পেমেন্ট সল্যুশন
- ব্যাংক আলটিমাসে সেন্ট্রাল ট্রেড অপারেশন মডিউল চালুকরণ
- নতুন সিএমএস চালুকরণ
- ই-চালান
- ই-কেওয়াইসি ইত্যাদি

### আসন্ন মূল্য আইটি কার্যক্রম:

- আইএসও২৭০০১ (গ্যাপ এনালাইসিস)
- ইন্টারঅপারেবল ডিজিটাল ট্রান্স্যাকশন প্ল্যাটফর্ম (আইডিটিপি)
- আইটি অ্যাসেট ম্যানেজমেন্ট সল্যুশন
- হেল্প ডেস্ক সল্যুশন
- তৃতীয় পক্ষ দ্বারা ভিএপিটি

- পিএএম সল্যুশন
- এসআইইএম সল্যুশন ইত্যাদি

### আইটি সিকিউরিটি ও গভর্নেন্স

“আইটি সিকিউরিটি ও গভর্নেন্স” বলতে একটি ব্যবস্থাপনাকে বুঝায় যেখানে একটি প্রতিষ্ঠানের দিক নির্দেশনা এবং আইটি সিকিউরিটি এর নিয়ন্ত্রণ ব্যবস্থাপনা আলোচিত হয়। আইটি সিকিউরিটি গভর্নেন্স নিশ্চয়তা প্রদান করে যে সিকিউরিটি কৌশল গুলো ব্যবসার উদ্দেশ্য ও প্রবিধানের সংঘবদ্ধ। আইটি সিকিউরিটি হচ্ছে তথ্যের সুরক্ষা এবং জটিল উপাদান, যার মধ্যে ব্যবহৃত সিস্টেম এবং হার্ডওয়ার অন্তর্ভুক্ত, যেগুলো তথ্য জমা এবং প্রেরণের কাজে ব্যবহৃত হয়। এটা সুরক্ষা দেয় সকল তথ্য এবং তথ্য ব্যবস্থাপনাকে সকল অনধিকার প্রবেশ, ব্যবহার, প্রকাশ, ভাঙ্গন, অদলবদল, রেকর্ডিং অথবা ধ্বংস থেকে। ইনফরমেশন সিকিউরিটিজ এর প্রধান ড্রাইভার হচ্ছে সপ্লাতিত ভাবে গোবালাইজেশন অফ ইনফরমেশন সিস্টেম, হ্যাকারদের হুমকি, জালিয়াতি তারকা এবং অন্যান্য তথ্য সম্পর্কিত ঝুঁকি। প্রিমিয়ার ব্যাংক লিমিটেড কাজ করেছে নিরাপদ তথ্য প্রযুক্তি এনভায়রনমেন্ট তৈরি করতে যেটা গঠন করেছে তথ্য প্রযুক্তি পরিচালনা ব্যবস্থাপনা সাথে নিশ্চিত করে নিরাপদ ব্যাংকিং সেবা।

### অভ্যন্তরীণ নিয়ন্ত্রণ ও পরিপালন

যে কোন কার্যক্রমের ত্রুটি থেকে যেমন ঝুঁকি সৃষ্টি হতে পারে তেমন সঠিক অভ্যন্তরীণ নিয়ন্ত্রণ এবং নিরীক্ষার অভাব থেকে উদ্ভব হতে পারে বড় কোন অনিয়ম। এ ক্ষেত্রে ভাল নিয়ন্ত্রণ ব্যবস্থা পেশাদারিত্ব, দক্ষতা, আইনী বাধ্যবাধকতার প্রতিপালন, সঠিক প্রতিবেদন ব্যবস্থার উন্নয়ন এবং অনিয়ম প্রতিরোধের প্রয়োজনীয় ক্ষেত্র প্রস্তুত করে। অভ্যন্তরীণ নিয়ন্ত্রণ ও নিরীক্ষা শুধু নিয়মিত কর্ম সম্পাদনকেই নির্দেশ করে না বরং তা সম্পাদিত কর্মের যৌক্তিকতা ও সঠিকতাকে নিরূপণ করে। এই ধরনের নিয়ন্ত্রণমূলক ব্যবস্থা কর্মজীবনে দায়বদ্ধতা ও স্বচ্ছতার এক অনুকূল পরিবেশ তৈরি করে।

আধুনিক ব্যাংক ব্যবস্থাপনা এবং তদারকী মূলতঃ নিবন্ধ থাকে বিভিন্ন বিষয়ের ঝুঁকি ও এর নিয়ন্ত্রণের উপর। প্রিমিয়ার ব্যাংক সম্ভাব্য সব ধরনের ঝুঁকি নিয়ন্ত্রণের জন্য সমন্বিত ব্যবস্থা গ্রহণ করেছে। সম্প্রসারিত ঋণের বিপরীতে আগামী চ্যালেঞ্জগুলোকে বিবেচনা করে প্রিমিয়ার ব্যাংক কেন্দ্রীয় ব্যাংকের নীতিমালার সঙ্গে সঙ্গতি রেখে ঋণ ঝুঁকির প্রয়োজনীয় বিধিবিধান ও নির্দেশনাবলী প্রস্তুত করেছে। অনিয়মিত হিসাব সমূহকে সঠিকভাবে তত্ত্বাবধনের জন্য প্রিমিয়ার ব্যাংকে রয়েছে একটি পৃথক ঝুঁকি ব্যবস্থাপনা বিভাগ। ব্যাংকের অভ্যন্তরীণ নিয়ন্ত্রণ ও পরিপালন বিভাগের নিরীক্ষা ও পরিদর্শন ইউনিট নিয়মিতভাবে বিভিন্ন শাখা নিরীক্ষা ও পরিদর্শন শেষে প্রতিবেদন দাখিল করে। তাছাড়া ডিপার্টমেন্টাল কন্ট্রোল ফাংশন চেকলিস্ট, ত্রৈমাসিক অপারেশনাল বিবরণী, জাল জালিয়াতি রোধে অভ্যন্তরীণ নিয়ন্ত্রণের নিজস্ব যাচাই, লোন ডকুমেন্টেশন চেকলিস্ট প্রভৃতি ব্যাংকের সম্ভাব্য সকল কার্যক্রম উদ্ভূত ঝুঁকি মোকাবেলায় সুনিপুনভাবে প্রস্তুত করা হয়। অভ্যন্তরীণ নিয়ন্ত্রণ ও নিরীক্ষা কার্যক্রম যথাযথভাবে পরিচালনার জন্য অভ্যন্তরীণ নিয়ন্ত্রণ ও পরিপালন ম্যানুয়াল প্রস্তুত করা হয়েছে, যা বাংলাদেশ ব্যাংকের বিআরপিডি সার্কুলার নং -০৩/২০১৬ তারিখ: ০৮.০৩.২০১৬ এবং ০৬/২০১৬ তারিখ: ০৪.০৯.২০১৬ এর নির্দেশনা অনুসারে প্রস্তুতকৃত।



প্রিমিয়ার ব্যাংকের অভ্যন্তরীণ নিয়ন্ত্রণ ও পরিপালন বিভাগ ব্যাংক ব্যবস্থাপনার এক অবিচ্ছেদ্য অংশ যা স্বাধীনভাবে কাজ করে এবং এটি নিরাপদ ও সঠিক কার্যক্রমের ভিত্তিস্বরূপ। এই বিভাগের কর্মবিন্যাসকে নিম্নবর্ণিত শ্রেণীতে বিভক্ত করা যায়ঃ

১. কর্মভিত্তিক উদ্দেশ্য : কর্মদক্ষতা ত্বরান্বিতকরণ এবং কর্মসম্পৃক্ততার সক্রিয়করণ।
২. তথ্যভিত্তিক উদ্দেশ্য : আর্থিক ও ব্যবস্থাপনা তথ্যাবলীর নির্ভরযোগ্যতা ও যুগোপযোগিতা নিশ্চিতকরণ।
৩. প্রতিপালন উদ্দেশ্য : নিয়ন্ত্রণমূলক ও প্রায়োগিক আইনী কাঠামোর আনুগত্য প্রতিপালন।

আমাদের অভ্যন্তরীণ নিয়ন্ত্রণ ও পরিপালন বিভাগকে একজন উচ্চ পর্যায়ের এক্সিকিউটিভ এর নেতৃত্বে অত্যন্ত দক্ষ ও অভিজ্ঞ কর্মকর্তাদের সমন্বয়ে তৈরি করা হয়েছে। বিভাগীয় প্রধান এর মূল কর্মকাণ্ডের মধ্যে পড়ে ব্যাংকের নিরীক্ষা, পরিদর্শন ও মনিটরিং এবং পরিপালন কার্যাবলীর সঠিক মূল্যায়ন এবং ঝুঁকি বিশ্লেষণ। এই বিভাগটি তিনটি সুনির্দিষ্ট ইউনিটে বিভক্ত করা হয়েছে - (১) নিরীক্ষা ও পরিদর্শন ইউনিট (শরীয়াহ্ অডিট ও আইটি অডিট ইউনিটসহ), (২) পরিপালন ইউনিট এবং (৩) মনিটরিং ইউনিট।

পরিপালন ইউনিট ব্যাংকিং কার্যক্রম পরিচালনার ক্ষেত্রে নিয়ন্ত্রণমূলক বাধ্যবাধকতা নিশ্চিত করে। এই ইউনিটটি প্রধান নিয়ন্ত্রক প্রতিষ্ঠানসমূহের সাথে যোগাযোগ রক্ষা এবং যে কোন বিধিসম্মত পরিবর্তন অন্যান্য বিভাগকে অবহিত করে। মনিটরিং ইউনিট ব্যাংক শাখায় যাবতীয় কার্যক্রমকে অবলোকন করে। কার্যক্রমের যে কোন বিচ্যুতি ধরা পড়লে তা তৎক্ষণিকভাবে অভ্যন্তরীণ নিয়ন্ত্রণ ও পরিপালন বিভাগের প্রধানের কাছে উপস্থাপন করে। নিরীক্ষা ও পরিদর্শন ইউনিট সাধারণত নিয়মিত ও বিশেষ নিরীক্ষা কর্ম সম্পাদন করে। নিরীক্ষা ও পরিদর্শন ইউনিটের নিরীক্ষাকৃত বিভিন্ন কার্যক্রম যথানিয়ত বোর্ড অডিট কমিটিতে পর্যালোচনা করা হয়ে থাকে এবং পর্যালোচনা করত: বিভিন্ন নির্দেশনা প্রদানের পরিপ্রেক্ষিতে তাৎক্ষণিক ব্যবস্থা গ্রহণ করা হয়ে থাকে।

অভ্যন্তরীণ নিরীক্ষা ও পরিদর্শন ইউনিট ব্যাংকের বিভিন্ন অপারেশনাল রিস্ক এর মোকবেলায় নিয়মিতভাবে ব্যবসায়িক কর্মক্রম পরিচালনায় ব্যাংকের নীতি, ম্যানুয়াল ও নির্দেশনা যথাযথভাবে অনুসরণ করা হয় কি না - তা নিয়মিতভাবে পর্যবেক্ষণ করে থাকে। তাছাড়া ব্যবস্থাপনা কর্তৃপক্ষ কর্তৃক গৃহীত বিভিন্ন সিদ্ধান্তের বাস্তবায়নের অবস্থাও নিরীক্ষা করে থাকে। ২০২০ সালে নিরীক্ষা ও পরিদর্শন ইউনিট ব্যাংকের বিভিন্ন শাখা ও প্রধান কার্যালয়ের বিভিন্ন বিভাগসমূহে সর্বমোট ১৩২ বার বিশদ, ৫৪ বার বিশেষ (বিষয়ভিত্তিক), ০৮ বার আকস্মিক, ০২ বার ষাণ্মাসিক, ১৯ বার ত্রৈমাসিক, ১২ বার দ্বিমাসিক এবং ২৭ বার মাসিক নিরীক্ষা ও পরিদর্শন সম্পন্ন করেছে ও বিভিন্ন অনিয়ম দূরীকরণের সুপারিশসহ ব্যবস্থাপনা কর্তৃপক্ষের কাছে প্রতিবেদন দাখিল করেছে। উল্লেখ্য যে, করোনাকালীন ও স্বল্প-ব্যর্থিক সময়কালে ৯১ বার অফ-সাইট সুপারভিশন নিরীক্ষা করে বিভিন্ন অনিয়ম দূরীকরণকরত: প্রতিবেদন দাখিল করেছে। এছাড়া, বাংলাদেশ ব্যাংকের আইসিটি নির্দেশনা যথাযথভাবে অনুসরণ করা হয় কি-না তাও ব্যাংকের আইটি অডিট

ইউনিট বিভিন্ন শাখা ও প্রধান কার্যালয়ের বিভিন্ন বিভাগসমূহে ১২৩ বার নিরীক্ষা ও পরিদর্শন সম্পন্ন করেছে।

এছাড়াও, ২০২০ সালে বাংলাদেশ ব্যাংক কর্তৃক প্রেরিত মোট ৯২ বার বিভিন্ন পরিদর্শন প্রতিবেদন ও ফলো-আপ চিঠি প্রিমিয়ার ব্যাংকের অভ্যন্তরীণ নিয়ন্ত্রণ ও পরিপালন বিভাগের হস্তগত হয় এবং সেগুলোর যথাযথ পরিপালন ও জবাব নির্দিষ্ট সময়ের মধ্যে বাংলাদেশ ব্যাংকে প্রেরণ করা হয়।

### ঝুঁকি ব্যবস্থাপনা

ব্যাংকিং কার্যক্রম পরিচালনায় ব্যাংক নানাবিধ ঝুঁকির সম্মুখীন হয় যার মধ্যে (১) ঋণ ঝুঁকি, (২) তারল্য ঝুঁকি, (৩) বাজার ঝুঁকি, (৪) পরিচালন ঝুঁকি, (৫) মানি লন্ডারিং ও সন্ত্রাস অর্থায়ণ ঝুঁকি ও (৬) তথ্য প্রযুক্তি ও যোগাযোগ ঝুঁকি বিশেষভাবে উল্লেখযোগ্য। এই সমস্ত ঝুঁকি চিহ্নিতকরণ ও তা নিরসন এর উপর ব্যাংকের ব্যবসায়িক সাফল্য নির্ভরশীল। ব্যাংকের ঝুঁকি ব্যবস্থাপনা এই সমস্ত ঝুঁকি চিহ্নিতকরণ ও পরিমাপের মাধ্যমে ব্যাংক ব্যবস্থাপনাকে যথাসময়ে যথাযথ নীতি প্রণয়ন ও কার্যক্রম গ্রহণে সহায়তা করে ব্যাংকের সার্বিক লক্ষ্য অর্জনে গুরুত্বপূর্ণ ভূমিকা পালন করে।

প্রিমিয়ার ব্যাংকে ঝুঁকি ব্যবস্থাপনা সর্বদাই প্ররোচক এবং স্বপ্ররোচিত কর্মকাণ্ড হিসেবে বিবেচিত হয়েছে যার মূল উদ্দেশ্য হচ্ছে ঝুঁকি এবং উপার্জন এর মধ্যে একটি সুস্থ সম্বন্ধ তৈরি করা। আর এই উদ্দেশ্য সফল করতেই প্রিমিয়ার ব্যাংকের ঝুঁকি ব্যবস্থাপনা বিভাগ নিরলস কাজ করে চলেছে। দীর্ঘ ব্যাংকিং কার্যক্রম পরিচালনার অভিজ্ঞতাকে কাজে লাগিয়ে প্রিমিয়ার ব্যাংক ঝুঁকি ব্যবস্থাপনাকে ঢেলে সাজিয়েছে। ঝুঁকি ব্যবস্থাপনাকে নিয়ন্ত্রণমূলক বিধিবিধানের চেয়ে কর্পোরেট সংস্কৃতি হিসেবে বেশি মূল্যায়ন করা হয়। ঝুঁকি ব্যবস্থাপনা একটি প্রতিষ্ঠানের সকল অংশে আদর্শ ও উন্নত অনুশীলন ব্যবস্থা বিস্তৃত করে। এ ক্ষেত্রে ব্যাংক শেয়ারহোল্ডারদের যথাযথ মূল্য এবং কর্পোরেট কৌশলের উন্নয়নকে ধারণ করতে একটি সঙ্গতিপূর্ণ ঝুঁকি ব্যবস্থাপনা কাঠামো তৈরি করেছে।

ব্যাংক কোম্পানি আইন, ১৯৯১ এর ধারা ১৫ (খ) অনুযায়ী, ব্যাংকের ৫ (পাঁচ) জন পরিচালনা পর্ষদের সদস্যদের সমন্বয়ে একটি ঝুঁকি ব্যবস্থাপনা কমিটি গঠন করা হয়েছে। কমিটি সভাপতি ও উঠতি ঝুঁকি নিরসন এবং পরিচালনা পর্ষদ কর্তৃক প্রণীত নীতি ও কৌশল বাস্তবায়নে কার্যকর ভূমিকা পালন করে।

বাংলাদেশ ব্যাংকের নির্দেশনা অনুযায়ী একটি পৃথক ঝুঁকি ব্যবস্থাপনা বিভাগ তৈরি করা হয়েছে। এই বিভাগ অন্য ব্যবসায় সংশ্লিষ্ট বিভাগগুলো থেকে সম্পূর্ণ পৃথক থেকে ঝুঁকি বিশ্লেষণের কাজ করে এবং সংশ্লিষ্ট কর্তৃপক্ষকে প্রয়োজনীয় পরামর্শ দিয়ে সাহায্য করে। ব্যবসায় ইউনিট এবং ঝুঁকি ব্যবস্থাপনা বিভাগের মধ্যে আলোচনার মাধ্যমে ঝুঁকি এবং মুনাফার প্রয়োজনীয় ভারসাম্য বজায় রাখার বিষয়টিকে ব্যাংক সবসময় প্রাধান্য দিয়ে এসেছে।

### ঋণ ঝুঁকি

সম্প্রসারিত ঋণের বিপরীতে আগামী চ্যালেঞ্জগুলিকে বিবেচনা করে প্রিমিয়ার ব্যাংক কেন্দ্রীয় ব্যাংকের নীতিমালার সঙ্গে সঙ্গতি রেখে ঋণ



ঝুঁকি ব্যবস্থাপনার প্রয়োজনীয় বিবিধবিধান ও নির্দেশনাবলী প্রস্তুত করেছে। বিদ্যমান ও সম্ভাব্য গ্রাহকদের সঠিক মূল্যায়নের জন্য বাংলাদেশ ব্যাংক কর্তৃক প্রণীত আই সি আর এস অনুসরণ পূর্বক রিস্ক রেটিং সম্পাদন করে। দেশে ও বাইরে ঝুঁকির পরিবর্তিত প্রেক্ষাপটে মানব সম্পদের যথাযথ উন্নতিসাধন নতুন আলোকে বিবেচিত হচ্ছে। অদৃষ্ট এবং সম্ভাব্য ঝুঁকি মোকাবেলায় এটিকে উৎকৃষ্ট ঢাল বলা যেতে পারে। আমাদের ঝুঁকি ব্যবস্থাপনার কৌশল হিসেবে আমরা ঋণ বিপণন, ঋণ অনুমোদন ও ঋণ প্রশাসন কার্যক্রমকে সম্পূর্ণ পৃথক ও স্বতন্ত্র রেখেছি।

ঋণ বিপণন বিভাগ প্রথমতঃ ঋণ প্রস্তাব আহরণপূর্বক প্রাথমিকভাবে যাচাই বাছাই করে ঋণ ঝুঁকি ব্যবস্থাপনা বিভাগে প্রেরণ করে। পরবর্তীতে ঋণ ব্যবস্থাপনা বিভাগ ঋণ প্রস্তাব সমূহ পূর্বাপর পরীক্ষা নিরীক্ষা করে গ্রাহকের ঋণ যোগ্যতা ও ঋণ পরিশোধের সক্ষমতা সম্পর্কে সন্তুষ্টি হলে এবং ঋণ প্রদান সংক্রান্ত বিদ্যমান বিধি বিধান পরিপালন সাপেক্ষে ঋণ অনুমোদন করে থাকে অথবা ক্ষেত্রবিশেষে অনুমোদনের জন্য উদ্ধতন কর্তৃপক্ষের কাছে সুপারিশ করে।

ঋণ প্রশাসন বিভাগ অনুমোদিত ঋণগুলোর ক্ষেত্রে প্রয়োজনীয় দলিল সম্পাদনার কার্যক্রম সম্পন্ন করা সহ বিভিন্ন শর্ত ও নির্দেশনা পরিপালন তদারকী করে। উপরন্তু, এই বিভাগ প্রদত্ত ঋণ হিসাব সমূহের লেনদেন অবস্থা ও ধারা নিয়মিত পর্যবেক্ষণ করে এবং ঋণ হিসাবের লেনদেন পরিস্থিতি অসন্তোষজনক প্রতীয়মান হলে সংশ্লিষ্ট শাখা সমূহকে পূর্ব সতর্ক সংকেত প্রদান করে। বাংলাদেশ ব্যাংক নির্দেশিত মানদণ্ডে ঋণ হিসাব সমূহের গুণগত মান নিরূপন করতঃ বিরূপমানে চিহ্নিত ঋণ সমূহের বিপরীতে প্রয়োজনীয় সংস্থান সংরক্ষণের হিসাব সম্পাদন করে।

অনিয়মিত হিসাব সমূহকে সঠিকভাবে তদারকীর জন্য প্রিমিয়ার ব্যাংকে রয়েছে একটি পৃথক ঋণ আদায় বিভাগ। এই বিভাগ বিরূপ মানে শ্রেণীকৃত ঋণ সমূহ নিবিড়ভাবে পরিবীক্ষণ করে তা আদায় ও নিয়মিত করণে যথাযথ কার্যব্যবস্থা গ্রহণ করে থাকে। শ্রেণীকৃত ঋণ হিসাব পরিস্থিতি এবং এতদবিশেষে গৃহীত ব্যবস্থা ও কার্যক্রম ব্যাংকের পর্যদ নিয়মিতভাবে পর্যবেক্ষণ করে এবং ব্যাংক ব্যবস্থাপনাকে প্রয়োজনীয় দিকনির্দেশনা প্রদান করে। শ্রেণীকৃত ঋণ আদায়ের ব্যাপারে ব্যাংক সদা তৎপর। শ্রেণীকৃত হিসাব সমূহকে নিয়মিতকরণে ব্যাংক বাংলাদেশ ব্যাংকের নীতিমালা পুরোপুরি অনুসরণ পূর্বক আইনী প্রক্রিয়ায় কিংবা গ্রাহকের সঙ্গে ফলপ্রসূ আপসের ভিত্তিতে ব্যবস্থা নিয়ে থাকে। আমাদের নিবিড় ঋণ মনিটরিং ব্যবস্থা এবং নিরবচ্ছিন্ন ঝুঁকি ব্যবস্থাপনা ব্যাংক সম্পদের উৎকর্ষ সাধনে বলিষ্ঠ ভূমিকা রেখেছে।

### আইনী ঝুঁকি

ব্যাংকের নিজস্ব আইনজ্ঞ ঋণের বিপরীতে গৃহীত জামানতের ঝুঁকির বিশ্লেষণের পাশাপাশি মঞ্জুরীকৃত ঋণের ক্ষেত্রে আরোপিত শর্তগুলো প্রয়োগের ঝুঁকি যথাযথভাবে বিশ্লেষণ করে পরামর্শ প্রদান ও প্রয়োজনীয় আইনী ব্যবস্থা গ্রহণ করে।

### তারল্য ঝুঁকি

তারল্য ঝুঁকি বলতে এমন এক পরিস্থিতিকে বুঝায় যখন ব্যাংক অগ্রহণযোগ্য ব্যয় বা ক্ষতি নির্বাহ ব্যতিরেকে প্রদেয় দায় পরিশোধ বা

সম্পদ বৃদ্ধির জন্য প্রয়োজনীয় তহবিলের চাহিদা পূরণে অক্ষমতা হেতু সম্ভাব্য ক্ষতির সম্মুখীন হয়। এ প্রেক্ষিতে সর্বদাই প্রয়োজনীয় তহবিল সঠিক সময়ে যোগান দেয়ার ব্যাপারে ব্যাংক সম্পূর্ণ সজাগ ও সক্রিয়। এ লক্ষ্যে প্রিমিয়ার ব্যাংক বিভিন্ন প্রাতিষ্ঠানিক, রিটেইল এবং কর্পোরেট আমানতের সমন্বয়ে একটি বৈচিত্রময় ও স্থায়ী তহবিল গঠন করা সহ পর্যাপ্ত তরল সম্পদ সংরক্ষণ করে চলেছে। ব্যাংকের কর্মকাণ্ড পরিচালনায় প্রয়োজনীয় তহবিল যোগান নিশ্চিত করা সহ সার্বিক তারল্য ব ব্যবস্থাপনার দায়িত্ব পালন করে আমাদের ট্রেজারি ডিভিশন। উপরন্তু, ব্যাংকের সম্পদ ও দায় ব্যবস্থাপনার দায়িত্বে নিয়োজিত কমিটি “এলকো” নিয়মিত বৈঠক করে ব্যাংকের তারল্য পরিস্থিতি পর্যালোচনা করে এবং পরিস্থিতি অনুযায়ী তরল সম্পদের সরবরাহ নিশ্চিত করতে কৌশল নির্ধারণ সহ প্রয়োজনীয় দিকনির্দেশনা প্রদান করে থাকে। বিধিবদ্ধ আবশ্যিকতা, তারল্য স্থিতি, প্রত্যাশিত সম্পদ প্রকৃতি, বর্তমান ও ভবিষ্যৎ উপার্জন ক্ষমতা এবং পরিকল্পিত মূলধন কাঠামোর উপর ভিত্তি করে ব্যাংকের তারল্য ব্যবস্থাপনা আবর্তিত। সর্বদা পর্যাপ্ত তারল্য সংরক্ষণ নিশ্চিত করণের লক্ষ্যে ব্যাংক নিয়মিত আধুনিক কলা-কৌশল অবলম্বন করে থাকে। সম্পদ ও দায়ের সময় ভিত্তিক মেয়াদ পরিপক্বতার উপর সার্বক্ষণিক নজর রাখা হয় যাতে করে এক্ষেত্রে ব্যবধান ন্যূনতম পর্যায়ে থাকে। এছাড়া তারল্যের ক্ষেত্রে, যে কোন জরুরী ও অপ্ৰত্যাশীত সংকট মোকাবেলার লক্ষ্যে ব্যাংকের রয়েছে জরুরী তারল্য মোকাবিলা পরিকল্পনা। ক্রমবর্ধিষ্ণু ক্যাশ ফ্লো মিসম্যাচের একটি সহনীয় সীমা নির্ধারণ, ঋণ-আমানতের অনুপাত নির্দিষ্ট করণ, দুর্বল প্রাতিষ্ঠানিক আমানতের নির্ভরতা ভারসাম্য করণে অ্যাসেট লায়াবিলিটি কমিটি তারল্য ব ব্যবস্থাপনা সঠিকভাবে সম্পাদন করে থাকে।

### সুদের হার ঝুঁকি

ব্যাংকের অন-ব্যালান্সশিট এবং অফ-ব্যালান্সশিট বিষয়গুলোর পুনর্গঠন্যাস ও সমন্বয় করার সাথে সাথে দায় ও সম্পদের সুষ্ঠু ব্যবস্থাপনা প্রক্রিয়ার মাধ্যমে সুদের হার পরিবর্তন জনিত ঝুঁকি হ্রাসের পরিকল্পনা করা হয়। ব্যাংকের ঝুঁকি ব্যবস্থাপনা বিভাগ নিয়মিত এই ঝুঁকি বিশ্লেষণ ও পরিমাপ করে থাকে। তাছাড়া অ্যাসেট লায়াবিলিটি কমিটি কর্তৃক নিয়মিত ব্যাংকের আয়ের উপর পরিবর্তিত সুদ হারের প্রভাব পর্যালোচনা করে এবং যৌক্তিক আয় নিশ্চিত করে। এই ঝুঁকি চিহ্নিতকরণ ও পরিমাপে ব্যাংক বিবিধ কৌশল অবলম্বন করে থাকে যার মধ্যে সুদ হার সংবেদনশীলতা বিশ্লেষণ, সময়কাল ব্যবধান বিশ্লেষণ প্রক্রিয়া উল্লেখযোগ্য।

### বাজার ঝুঁকি

বাজার ঝুঁকি বলতে ব্যাংকের স্থিতিপত্র ও স্থিতিপত্র বহিঃগূর্ত সম্পদ ও দায়ের উপর সুদ হার, শেয়ার মূল্য, বৈদেশিক মুদ্রা হার ও পণ্য মূল্য হ্রাস-বৃদ্ধির কারণে উদ্ভূত সম্ভাব্য ক্ষতির ঝুঁকি বোঝায়। এই ঝুঁকি চিহ্নিতকরণ ও পরিমাপে ব্যাংক বিবিধ কৌশল অবলম্বন করে থাকে যার মধ্যে ভেল্যু এট রিস্ক ও স্ট্রেস টেস্টিং উল্লেখযোগ্য। ব্যাংকের ঝুঁকি ব্যবস্থাপনা বিভাগ নিয়মিত বাজার ঝুঁকি বিশ্লেষণপূর্বক ব্যবস্থাপনাকে অবহিত করণ সহ প্রয়োজনীয় পরামর্শ প্রদান করে থাকে। তাছাড়া, ব্যাংকের সম্পদ ও দায় ব্যবস্থাপনা কমিটি (এলকো) বাজার ঝুঁকির নিয়ামক সমূহ নিয়মিত পর্যালোচনা পূর্বক সম্ভাব্য ঝুঁকি নিরসনে যৌক্তিক কার্যব্যবস্থা গ্রহণ করে থাকে। গুণগত মান ও সন্তোষজনক রেটিং এই দুইটি বিষয়ের উপর নির্ভর করেই





ব্যাংক বিনিয়োগযোগ্য সম্পদ নির্বাচন করে থাকে। বর্তমান বাজারমূল্য, সম্পদমূল্য, আয় প্রভৃতি মৌলিক বিষয়গুলো বিবেচনা করে ব্যাংক মার্কেট ঝুঁকি নিয়ন্ত্রণ করে।

### পরিচালন ঝুঁকি

এটি মূলত অপারেশনাল রিস্ক হিসেবে সমধিক পরিচিত। এই ধরনের ঝুঁকি প্রতারণা, জালিয়াতি, অনধিকার চর্চা, ত্রুটি-বিচ্ছাদিত, সিস্টেম ফেইলার এবং নানা রকম বাহ্যিক ঘটনার সাথে সম্পর্কযুক্ত। বিভিন্ন লিখিত কর্ম প্রণালী, নিয়মিত প্রশিক্ষণ এবং সচেতনতা বৃদ্ধির মাধ্যমে প্রিমিয়ার ব্যাংক এই ঝুঁকিগুলো মোকাবেলা করে। ব্যাংকের অভ্যন্তরীণ নিয়ন্ত্রণ ও পরিপালন বিভাগ অপারেশনাল ঝুঁকি যাচাই এবং তা নিয়ন্ত্রণ করে থাকে। ডিপার্টমেন্টাল কন্ট্রোল ফাংশন চেকলিস্ট, ত্রৈমাসিক কার্য বিবরণী, লোন ডকুমেন্টেশন চেকলিস্ট, প্রভৃতিকে ব্যাংকের সম্ভাব্য সকল কার্যক্রম উদ্ভূত ঝুঁকি মোকাবেলায় সুনিপুণভাবে প্রস্তুত করা হয়। ব্যাংকের কার্যক্রম নিরবিচ্ছিন্নভাবে পরিচালনার লক্ষ্যে আমরা একটি বিকল্প তথ্য কেন্দ্র স্থাপন করেছি যা জরুরী মুহূর্তে বিকল্প হিসেবে পূর্ণ সমর্থন দিতে সক্ষম।

### বৈদেশিক মুদ্রা ঝুঁকি

ট্রেজারীর মূখ্য ব্যাংকিং কার্যক্রমের একটি প্রধান দায়িত্ব হল বৈদেশিক মুদ্রা ঝুঁকি নিয়ন্ত্রণ করা। ব্যাংকের বৈদেশিক মুদ্রা ঝুঁকি মূলতঃ বাজারে বৈদেশিক মুদ্রার দর উঠানামার কারণে উদ্ভূত সম্ভাব্য ক্ষতি। এ প্রেক্ষিতে আমাদের ট্রেজারি বিভাগ বৈদেশিক মুদ্রার বিনিময় হারের পরিবর্তনকে গভীরভাবে বিশ্লেষণ করে থাকে।

ট্রেজারি কর্মকর্তাগণ স্বাধীনভাবে নির্দিষ্ট সীমারেখার মধ্যে বৈদেশিক মুদ্রার লেনদেন পরিচালনা করে। প্রত্যেক মাসে বাংলাদেশ ব্যাংক কর্তৃক নির্ধারিত মার্ক-টু-মার্কেট রেট অনুসারে সকল বৈদেশিক মুদ্রার স্থিতি পুনর্মূল্যায়ন বা সমন্বয় করা হয়। ব্যাংক কঠোরভাবে বাংলাদেশ ব্যাংক কর্তৃক নির্ধারিত বৈদেশিক মুদ্রার ধারণ সীমা মেনে চলে। নির্দিষ্ট সময়ের ব্যবধানে ট্রেজারী ম্যানুয়াল নীরিক্ষণ ও হালনাগাদ করা হয়। মাসিক ভিত্তিতে সকল নষ্ট হিসাব সমন্বয় করা হয় এবং ৩০ দিনের বেশি অসমন্বিত স্থিতি দ্রুত নিষ্পত্তির জন্য ব্যাংক ব্যবস্থাপনা কর্তৃক ব্যবস্থা গ্রহণ করা হয়। বহিঃনিরীক্ষক দ্বারা আমাদের নষ্ট হিসাব সমূহ যাচাই করা হয় এবং বাংলাদেশ ব্যাংকে এ ব্যাপারে রিপোর্ট করা হয়।

### মানিলভারিং ও সন্ত্রাসে অর্থায়ন প্রতিরোধ ডিভিশন

সম্পূর্ণ অপরাধ (Predicate Offence) হতে আর্জিত অবৈধ অর্থ বা সম্পত্তিকে বৈধ রূপ দেওয়ার প্রক্রিয়াই হচ্ছে মানিলভারিং। সম্পূর্ণ অপরাধ হচ্ছে এমন অপরাধ যাহা দেশে বা দেশের বাহিরে সংঘটনের মাধ্যমে আর্জিত কোন অর্থ বা সম্পদ লভারিং করা বা করিবার চেষ্টা করা যেমন দূনীতি ও মুদ্রা জালকরণ, চাঁদাবাজী, প্রতারণা, যৌতুক ইত্যাদি। সামগ্রিকভাবে একটি দেশের সমাজ, সংস্কৃতি, রাজনীতি ও অর্থনীতির উপর মানি লভারিং এর বিশাল প্রভাব রয়েছে। মানিলভারিং ও সন্ত্রাসে অর্থায়ন একটি দেশের আর্থিক উন্নয়ন ও সুনামের জন্য হুমকি স্বরূপ। সেজন্য একটি স্থিতিশীল, শক্তিশালী আর্থিক খাতের জন্য মানিলভারিং ও সন্ত্রাসে অর্থায়ন প্রতিরোধ একটি মৌলিক বিষয়।

মানিলভারিং ও সন্ত্রাসে অর্থায়ন প্রতিরোধে বাংলাদেশ ফাইন্যান্সিয়াল ইনটেলিজেন্স ইউনিট (বিএফআইইউ) এর নির্দেশনানুসারে প্রিমিয়ার ব্যাংক লিমিটেড এর প্রধান কার্যালয়ে ২০ সদস্য বিশিষ্ট একটি সেন্ট্রাল কমপ্লাইয়েন্স কমিটি রয়েছে যার নেতৃত্বে রয়েছেন একজন ডেপুটি ম্যানেজিং ডাইরেক্টর যিনি ব্যাংকের প্রধান মানিলভারিং প্রতিরোধে পরিপালন কর্মকর্তা (CAMLCO) নামে অভিহিত হচ্ছেন। সেন্ট্রাল কমপ্লাইয়েন্স কমিটির সার্চিবিক কার্যাবলী সম্পাদনের জন্য রয়েছেন ডেপুটি ক্যামেলকো যিনি ব্যাংকের মানিলভারিং ও সন্ত্রাসে অর্থায়ন প্রতিরোধে বিভাগের প্রধান। শাখা পর্যায়ে মানিলভারিং প্রতিরোধ ও সন্ত্রাসে অর্থায়ন প্রতিরোধে পরিপালন কার্যক্রম সম্পাদনের জন্য রয়েছেন শাখা মানিলভারিং প্রতিরোধ পরিপালন কর্মকর্তা বা ক্যামেলকো (BAMLCO)।

অত্র ব্যাংকের মানিলভারিং ও সন্ত্রাসে অর্থায়ন প্রতিরোধ বিভাগ মানিলভারিং ও সন্ত্রাসীকার্যে অর্থায়ন প্রতিরোধ বিষয়ক কার্যাবলী পরিপালন করে থাকে। ব্যাংকের পরিচালনা পর্ষদ, সর্বোচ্চ নির্বাহী, কেন্দ্রীয় পরিপালন কমিটি, মানিলভারিং ও সন্ত্রাসে অর্থায়ন প্রতিরোধ বিভাগ এবং অন্যান্য উর্ধ্বতন কর্মকর্তাগণ মানিলভারিং ও সন্ত্রাসীকার্যে অর্থায়ন প্রতিরোধে সচেতন এবং অসিকারবদ্ধ। মানিলভারিং প্রতিরোধকে প্রিমিয়ার ব্যাংক আইনি বাধ্যবাধকতার পাশাপাশি মূল ব্যবসায়িক মূল্যবোধ হিসাবে বিবেচনা করে। প্রতিবছর ব্যবস্থাপনার উচ্চমহল থেকে বিভিন্ন মেমো, সার্কুলার এবং বার্তার মাধ্যমে ব্যাংকের সর্বস্তরে মানিলভারিং প্রতিরোধকে গুরুত্বসহকারে প্রচার করা হয়। প্রিমিয়ার ব্যাংক বিএফআইইউ এর নির্দেশনার আলোকে মানিলভারিং ও সন্ত্রাসীকার্যে অর্থায়ন প্রতিরোধে সর্বদা দৃঢ় ও সচেতন থাকে।

এছাড়াও মানিলভারিং প্রতিরোধ কার্যক্রমকে জোরদার করতে ব্যাংক ইতোমধ্যে নিম্নোক্ত পদক্ষেপগুলো গ্রহণ করেছে :-

- ❖ ব্যাংকের প্রতিটি শাখার গ্রাহকদের KYC (Know Your Customer) নিয়মিতভাবে হালনাগাদ করা।
- ❖ শাখা পর্যায়ে গ্রাহকের লেনদেনগুলোকে সর্বদা পর্যবেক্ষণ (Monitoring) করা।
- ❖ বিএফআইইউ- এর নির্দেশনা অনুসারে শাখা পর্যায়ে জাতিসংঘের নিরাপত্তা পরিষদের বিভিন্ন রেজুলেশনের আওতায় সন্ত্রাস ও সন্ত্রাসী কার্যে অর্থায়নে জড়িত সন্দেহে তালিকাভুক্ত কোনো ব্যক্তি বা নিষিদ্ধ ঘোষিত সত্তার কোনো হিসাব খোলা বা পরিচালনা না করা।
- ❖ বিভিন্ন শাখা থেকে সন্দেহজনক লেনদেনের রিপোর্টগুলো সতর্কতার সাথে যাচাই করে বিএফআইইউ- এ প্রেরণ করা।
- ❖ মানিলভারিং ও সন্ত্রাসে অর্থায়ন প্রতিরোধ বিভাগ মানিলভারিং ও সন্ত্রাসীকার্যে অর্থায়ন প্রতিরোধে একটি কার্যকারী ব্যবস্থা প্রতিষ্ঠার লক্ষ্যে ব্যাংকের শাখাসমূহ হতে প্রাপ্ত সেফ এ্যাসেসমেন্ট সংক্রান্ত প্রতিবেদন বিশ্লেষণ ও যথাযথ ব্যবস্থা গ্রহণ করা।
- ❖ AML & CFT বিষয়ে নিয়মিত প্রশিক্ষণ ও ওয়ার্কশপের আয়োজন করা।
- ❖ নিয়মিত মানিলভারিং প্রতিরোধ বিষয়ে ত্রৈমাসিক সভা অয়োজন করা।

- ❖ শাখাসমূহে AML & CFT System Check সম্পাদন করা।
- ❖ প্রয়োজন সাপেক্ষে সময় সময়ে ব্যাংকের AML & CFT বিষয়ক পলিসি পর্যালোচনা করা ইত্যাদি।

## সবুজ ব্যাংকিং এবং টেকসই উন্নয়ন

সবুজ ব্যাংকিং বলতে পরিবেশের জন্য ক্ষতিকর নয় বরং পরিবেশ সংরক্ষণে ভূমিকা রাখে এমন আর্থিক এবং ব্যবসায়িক নীতিসমূহকে বোঝানো হয়। দায়িত্বপূর্ণ ভাবে সম্পদের যথাযথ ব্যবহার করে অপচয় এড়িয়ে চলাও সবুজ ব্যাংকিং এর অন্তর্ভুক্ত। প্রতিষ্ঠালগ্ন থেকে প্রিমিয়ার ব্যাংক ব্যয় কমিয়ে এবং অপচয় হ্রাসের মাধ্যমে সম্পদের যথাযথ ব্যবহার নিশ্চিত করে পরিবেশ রক্ষায় সচেতনতার সাথে দায়িত্ব পালন করে আসছে। বাংলাদেশ ব্যাংকের নির্দেশনা ও পরামর্শ অনুযায়ী সবুজ ব্যাংকিংকে আরো বেশি গুরুত্ব দিতে একটি আলাদা টেকসই উন্নয়ন সেল গঠন করা হয়েছে। এছাড়া পরিবেশবান্ধব শিল্পে অধিকতর বিনিয়োগের পরিকল্পনা নেওয়া হয়েছে।

## কোম্পানী সূশাসন

প্রিমিয়ার ব্যাংক সূচনা থেকেই ব্যবসায়িক কর্মকাণ্ডের সকল স্তরে নিরবচ্ছিন্নভাবে সূশাসনের অনুশীলন নিশ্চিত করেছে। ব্যাংকের গতিশীল পরিচালনা পর্ষদ (Board of Directors) ব্যবসার লক্ষ্যমাত্রা নির্ধারণ, নীতি প্রণয়ন, কৌশলগত পরিকল্পনা গ্রহণ, সকল ব্যবসায়িক কর্মকাণ্ড পর্যবেক্ষণ ও ব্যবস্থাপনা কার্যকলাপ প্রভৃতি অত্যন্ত সুচারু ও দক্ষতার সাথে পালন করেছে। প্রধান কার্যালয়স্থিত ম্যানেজমেন্ট কমিটি যে কোন পরিস্থিতিতে নিশ্চিত করে যে ব্যাংকের যাবতীয় কর্মকাণ্ড সর্বোচ্চ নৈতিক আদর্শে অনুপ্রাণিত এবং তা সম্মানিত শেয়ারহোল্ডারদের স্বার্থ সংরক্ষণে সংঘটিত। ব্যাংকের আন্তঃবিভাগীয় সমন্বয় ও কার্যক্রম সঠিকভাবে পরিচালিত হয় এবং এর কর্মপ্রবাহ ও দায়িত্ব সুনির্দিষ্ট। অভ্যন্তরীণ নিয়ন্ত্রণ ও নিরীক্ষা বিভাগ ব্যাংকের অভ্যন্তরীণ নিরীক্ষা ও তদারকি পরিচালনা করে থাকে এবং সরাসরি ব্যাংকের ব্যবস্থাপনা পরিচালক ও অডিট কমিটিকে অবহিত করে। বিভিন্ন কমিটি প্রচলিত ব্যাংকিং প্রবিধানের মধ্য থেকে তাঁদের কার্যক্ষমতা প্রয়োগ করে থাকে।

## ব্যবস্থাপনা কমিটি

প্রিমিয়ার ব্যাংক দক্ষ ও যোগ্য ব্যবস্থাপনা সদস্যবৃন্দের সমন্বয়ে ঝুঁকি ব্যবস্থাপনা ও নিরবচ্ছিন্ন মনিটরিং ব্যবস্থা নিশ্চিতকল্পে কতিপয় কমিটি গড়ে তুলেছে। উল্লেখযোগ্য কমিটিগুলো হচ্ছে সিনিয়র ম্যানেজমেন্ট টিম, ম্যানেজমেন্ট কমিটি, ক্রেডিট কমিটি, অ্যাসেট-লায়বিলিটি কমিটি, আইসিটি স্ট্র্যাটিজি কমিটি, আইসিটি সিকিউরিটি কমিটি, ইন্টিগ্রিটি কমিটি, ক্রয় কমিটি ইত্যাদি। ব্যবস্থাপনা কার্যক্রমে ব্যবস্থাপনা পরিচালককে সহযোগিতা করেন অতিরিক্ত ব্যবস্থাপনা পরিচালক, উপ-ব্যবস্থাপনা পরিচালক ও প্রধান কার্যালয়ের বিভিন্ন বিভাগীয় প্রধান এবং অন্যান্য নির্বাহীবৃন্দ। ব্যাংকের দৈনন্দিন কর্মকাণ্ড পরিচালিত হয় আধুনিক ব্যাংকিং এ পারদর্শী এ সব অভিজ্ঞ ও বিশেষজ্ঞ ব্যাংকারদের মাধ্যমে। প্রধান কার্যালয়ের ম্যানেজমেন্ট কমিটি সংশ্লিষ্ট বিষয়গুলোকে পুঙ্খানুপুঙ্খভাবে পরীক্ষা করে তা বিবেচনা ও অনুমোদনের জন্য

ইসি/বোর্ড এর কাছে পেশ করে। ব্যাংকের কার্যাবলি সুষ্ঠুভাবে পরিচালনা, পর্যবেক্ষণ ও ব্যবসায়ের লক্ষ্য অর্জনের জন্য ব্যাংকের শাখাগুলি বিভিন্ন জোনে বিভক্ত করা হয়েছে। এর পাশাপাশি প্রিমিয়ার ব্যাংক শাখা পর্যায়ে প্রতিষ্ঠা করেছে “ব্রাঞ্চ ম্যানেজমেন্ট কমিটি”। এর প্রধান লক্ষ্য হচ্ছে ব্যাংকের সকল শাখায় স্বচ্ছন্দ কার্যক্রম বজায় রাখা ও অধিকতর নিয়ন্ত্রণ প্রতিষ্ঠা করা। এই পদক্ষেপসমূহ প্রধান কার্যালয় ও শাখাগুলোতে বয়ে এনেছে গতিশীলতা, দায়িত্ব সম্পৃক্ততা এবং দ্রুত সিদ্ধান্ত গ্রহণ পদ্ধতির উন্নয়ন।

## পরিচালনা পর্ষদ

বর্তমানে প্রিমিয়ার ব্যাংকের পরিচালনা পর্ষদ একজন স্বতন্ত্র পরিচালকসহ ১২ (বারো) জন পরিচালক নিয়ে গঠিত। কোম্পানীর বার্ষিক সাধারণ সভায় শেয়ারহোল্ডারদের ভোটে পরিচালনা পর্ষদের সদস্যরা নির্বাচিত হন। ব্যাংক কোম্পানীর নীতি প্রণয়ন ও বাস্তবায়ন, ঝুঁকি ব্যবস্থাপনা, অভ্যন্তরীণ নিয়ন্ত্রণ, অভ্যন্তরীণ নিরীক্ষা ও তা পরিপালন করার অভিপ্রায়ে প্রিমিয়ার ব্যাংকের সুদক্ষ পরিচালনা পর্ষদ কাজ করে যাচ্ছে। ২০২০ সালে ব্যাংকের পরিচালকমন্ডলী ১৩ টি পর্ষদ সভায় মিলিত হয়ে ব্যাংক পরিচালনার জন্য মূল্যবান পরামর্শ দিয়েছেন।

## নির্বাহী কমিটি

পরিচালনা পর্ষদের সভা অনুষ্ঠানের মধ্যবর্তী সময়কালে জরুরী এবং দৈনন্দিন বা রুটিন কার্যক্রম পরিচালনা অব্যাহত রাখার স্বার্থে পর্ষদের অত্যন্ত দক্ষ ও নিষ্ঠাবান ৭ (সাত) সদস্য সমন্বয়ে নির্বাহী কমিটি গঠিত। ব্যাংক কোম্পানী আইন, ১৯৯১ কিংবা অন্যান্য সংশ্লিষ্ট আইন ও বিধি-বিধানে যে সব দায়িত্ব ও সিদ্ধান্ত গ্রহণের ক্ষমতা সুনির্দিষ্টভাবে পূর্ণাঙ্গ পর্ষদের ওপর ন্যস্ত করা আছে সে সব ক্ষেত্র ব্যতীত পর্ষদ কর্তৃক নির্দেশিত অন্যান্য সব ক্ষেত্রে নির্বাহী কমিটি দায়িত্ব পালন ও সিদ্ধান্ত গ্রহণ করে। পরবর্তীতে কমিটি কর্তৃক গৃহীত সিদ্ধান্ত পর্ষদ সভায় অনুসমর্থন করে নেয়া হয়।

## অডিট কমিটি

বাংলাদেশ ব্যাংকের বিধিবিধান ও নির্দেশাবলী অনুসারে পরিচালনা পর্ষদের ২ জন স্বতন্ত্র পরিচালকসহ ৪ (চার) সদস্যদের সমন্বয়ে প্রিমিয়ার ব্যাংকের অডিট কমিটি গঠিত। অডিট কমিটি ব্যবস্থাপনা কর্তৃপক্ষ, শেয়ার হোল্ডার, আমানতকারী ও স্টক হোল্ডারদের সাথে একটি স্থায়ী বন্ধন প্রতিষ্ঠার লক্ষ্যে একটি দক্ষ, শক্তিশালী ও নিরাপদ ব্যাংকিং ব্যবস্থার ভিত্তি গড়ে তোলে। অডিট কমিটি পালনীয় কর্তব্যের অংশ হিসেবে ব্যাংকিং কার্যক্রম থেকে উদ্ভূত বিভিন্ন ঝুঁকি নিয়ন্ত্রণ করে, ব্যাংকের আর্থিক প্রতিবেদন প্রকাশ প্রক্রিয়াকে সহজতর করে, অভ্যন্তরীণ নিয়ন্ত্রণ ব্যবস্থাকে শক্তিশালী করে এবং একটি সুশৃঙ্খল ব্যাংকিং কার্যক্রম প্রতিষ্ঠার জন্য অভ্যন্তরীণ ও বহিঃনিরীক্ষকগণের মাঝে সেতুবন্ধন হিসেবে কাজ করে।

অডিট কমিটির কার্যক্রমের সঠিক দিকনির্দেশনা ও তত্ত্বাবধানের জন্য বোর্ড কর্তৃক একজন চেয়ারম্যান মনোনীত করা হয়। বিভিন্ন নিয়ন্ত্রক কর্তৃপক্ষের নিরীক্ষা পত্রের খুঁটিনাটি যাচাই করতে অডিট কমিটি



নিয়মিতভাবে সভার আয়োজন করে। যে কোন সম্ভাব্য ঝুঁকি থেকে ব্যাংককে নিরাপদ রাখতে অডিট কমিটি প্রয়োজনীয় পদক্ষেপ গ্রহণ করে থাকে। সেই সাথে অভ্যন্তরীণ নিয়ন্ত্রণ ব্যবস্থায় বিভিন্ন স্বার্থগত দ্বন্দ্ব সন্দেহমূলক বা অনুমিত জালিয়াতি, অনিয়ম বা মুখ্য পরিবর্তন, কোন আইন লঙ্ঘন কিংবা যে কোন বিষয় যা বোর্ডের নিকট প্রকাশযোগ্য ইত্যাদি সম্পর্কিত রিপোর্ট পরিচালনা পর্ষদের কাছে পেশ করে থাকে।

### ঝুঁকি ব্যবস্থাপনা কমিটি

ব্যাংক কোম্পানি আইন, ১৯৯১ (সংশোধিত ২০১৩) এর ধারা ১৫ (খ) অনুযায়ী, পরিচালনা পর্ষদের ৫ (পাঁচ) সদস্যদের সমন্বয়ে প্রিমিয়ার ব্যাংকের ঝুঁকি ব্যবস্থাপনা কমিটি গঠন করা হয়েছে। কমিটি ব্যাংকের পরিচালনা পর্ষদ কর্তৃক প্রণীত কৌশল ও কর্মপরিকল্পনা বাস্তবায়নের ক্ষেত্রে উদ্ভূত ও সম্ভাব্য ঝুঁকি হ্রাসে কার্যকর ভূমিকা পালন এবং এ সংক্রান্ত পরিচালনা পর্ষদের দায়িত্ব সুচারুরূপে সম্পন্ন করে।

### ক্রেডিট রেটিং প্রতিবেদন

আরগস ক্রেডিট রেটিং সার্ভিসেস লিমিটেড (এসআরএসএল) ২০১৯ সালের ডিসেম্বর পর্যন্ত আর্থিক অবস্থান এবং অন্যান্য সংশ্লিষ্ট পরিমাণগত এবং গুণগত বিষয়ের ভিত্তিতে প্রিমিয়ার ব্যাংক লিমিটেডকে দীর্ঘ মেয়াদে “এএ+ (ডাবল এ প্লাস)” এবং স্বল্প মেয়াদে “এসটি-১” রেটিং প্রদান করেছে। ২০২০ সালের ব্যাংকের ক্রেডিট রেটিং এসআরএসএল কর্তৃক রেটিং প্রক্রিয়া শেষ হবার সাথে সাথেই শেয়ারহোল্ডারদের জানানো হবে।

### বহিঃ নিরীক্ষক নিয়োগ

২০২০ সালের ১০ আগস্ট অনুষ্ঠিত একুশতম বার্ষিক সাধারণ সভায় (এজিএম) প্রিমিয়ার ব্যাংক লিমিটেডের শেয়ারহোল্ডারগণ কে. এম. হাসান অ্যাড কোং কে ২০২০ সালের নিরীক্ষা পরিচালনার জন্য ব্যাংকের বহিঃ নিরীক্ষক হিসাবে নিয়োগ করেছিলেন। বাংলাদেশ ব্যাংক অনুসারে নির্দেশিকা, তারা পুনরায় নিযুক্ত হওয়ার যোগ্য।

বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন (বিএসইসি) এর ৩ জুন, ২০১৮ তারিখে জারিকৃত কর্পোরেট গভর্নেন্স কোড- বিএসইসি/সিএমআরআরসিডি / ২০০৬-১৫৮ / ২০৭ / অ্যাডমিন/ ৮০-এর ৯ (২) নং শর্ত অনুসারে পরিচালনা পর্ষদ মাহফেল হক অ্যাড কোং, চার্টার্ড অ্যাকাউন্ট্যান্টসকে ২০২০ সালের জন্য ব্যাংকের কমপ্লায়েন্স অডিটর হিসাবে নিয়োগের সুপারিশ করেছে যা শেয়ারহোল্ডারগণ ব্যাংকের একুশতম এজিএমে অনুমোদন করেছেন।

পরিচালনা পর্ষদ মাহফেল হক অ্যাড কোং, চার্টার্ড অ্যাকাউন্ট্যান্টসকে ২০২১ সালের জন্য ব্যাংকের কমপ্লায়েন্স অডিটর হিসাবে নিয়োগের সুপারিশ করেছে যা শেয়ারহোল্ডারদের অনুমোদনের জন্য ব্যাংকের বাইশতম এজিএমে পেশ করা হবে।

### পরিচালক নির্বাচন

আগামী বাইশতম বার্ষিক সাধারণ সভায় ব্যাংক কোম্পানি আইন, ১৯৯১, কোম্পানি আইন, ১৯৯৪ এবং ব্যাংকের আর্টিক্যালস অব

অ্যাসোসিয়েশন অনুযায়ী পরিচালকগণের অবসর/নির্বাচন/পুনর্নির্বাচন প্রক্রিয়া সম্পন্ন হবে।

### সভা

২০২০ সালে ব্যাংকের পরিচালনা পর্ষদের ১৩ টি সভা অনুষ্ঠিত হয়। কার্যনির্বাহী কমিটির সভা হয় ৩২ টি আর অডিট কমিটি উক্ত বছরে ৫ টি সভায় মিলিত হন। অন্যদিকে শরীয়াহ সুপারভাইজরী কমিটির ও ঝুঁকি ব্যবস্থাপনা কমিটির ৪ টি করে সভা অনুষ্ঠিত হয়।

### লভ্যাংশ

ব্যাংকের পরিচালনা পর্ষদ ২০২০ ইং অর্থবছরের উপর ১২.৫০ নগদ ও ৭.৫০ স্টক লভ্যাংশ সুপারিশ করেছে যা আগামী ৫ মে, ২০২১ ইং তারিখে অনুষ্ঠিতব্য ব্যাংকের বাইশতম বার্ষিক সাধারণ সভায় শেয়ারহোল্ডারদের অনুমোদন সাপেক্ষে কার্যকর হবে।

### বার্ষিক সাধারণ সভা

ব্যাংকের বাইশতম বার্ষিক সাধারণ সভা আগামী ৫ মে, ২০২১ ইং তারিখে ডিজিটাল প্ল্যাটফর্ম-এ সকাল ১১.৩০ ঘটিকায় অনুষ্ঠিত হবে। ২১ মার্চ, ২০২১ ইং তারিখে ব্যাংকের ২৪৩ তম পর্ষদ সভায় পরিচালনা পর্ষদের প্রতিবেদন এবং আর্থিক হিসাবপত্র শেয়ারহোল্ডারদের সমীপে পেশ করার জন্য অনুমোদিত হয়।

### ধন্যবাদ ও কৃতজ্ঞতা জ্ঞাপন

ব্যাংকের পরিচালনা পর্ষদ ব্যাংকের সকল সম্মানিত শেয়ারহোল্ডার, শ্রদ্ধেয় গ্রাহক, পৃষ্ঠপোষক ও শুভানুধ্যায়ীদের প্রতি আন্তরিক ধন্যবাদ ও কৃতজ্ঞতা জ্ঞাপন করছে যাঁরা সর্বাঙ্গিক সহযোগিতার মাধ্যমে প্রিমিয়ার ব্যাংককে একটি অন্যতম ব্যাংক হিসেবে গড়ে তুলতে প্রধান ভূমিকা পালন করেছেন। আমরা তেমনি কৃতজ্ঞতা পাশে আবদ্ধ গণপ্রজাতন্ত্রী বাংলাদেশ সরকার, বাংলাদেশ ব্যাংক, বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন সহ অন্যান্য নিয়ন্ত্রক সংস্থা এবং আর্থিক প্রতিষ্ঠানের প্রতি তাঁদের মূল্যবান উপদেশ, সহযোগিতা ও পরামর্শের জন্য। পরিশেষে পরিচালনা পর্ষদ ব্যাংকের ব্যবস্থাপনা কর্তৃপক্ষ ও সকল পর্যায়ের কর্মকর্তা/কর্মচারীদের প্রতি আন্তরিক কৃতজ্ঞতা ও প্রশংসা জ্ঞাপন করছে। তাঁদের মেধা, অক্লান্ত পরিশ্রম আর গভীর অনুরক্তি ছাড়া প্রিমিয়ার ব্যাংক আজকের অবস্থানে আসতে পারতো না।

আপনাদের সকলের এই ভালোবাসা, দায়িত্বশীলতা এবং সহযোগিতা ভবিষ্যতে প্রিমিয়ার ব্যাংককে এক অনন্য উচ্চতায় পৌঁছে দিবে বলে আমরা বিশ্বাস করি।

পরিচালনা পর্ষদের পক্ষে

ডাঃ এইচ. বি. এম. ইকবাল  
চেয়ারম্যান





## Review of the Managing Director & CEO

One year ago, when we stepped into an exciting new decade, few would have guessed what the year 2020 would ultimately look like. It was a difficult year for people all across the world—a year of great uncertainties, and for many, a year of great many losses. Nevertheless, as we bid farewell to 2020 and begin the new year, we cannot help but feel optimistic that one of the most difficult years in recent memory is now behind us—and that what lies ahead is a better and brighter future. At the time of writing, my colleagues at The Premier Bank Limited are working by overcoming all the challenges laid before us and I am pleased to confirm that the energy, passion and commitment of our teams remain undimmed. Technology is enabling us to be more connected than ever and we have a robust plan in place to navigate the next 12 months with flying colors.

### Dear Shareholders,

As a bank, we entered 2020 in robust condition. We have a strong balance sheet with moderate levels of capital and liquidity. The work done over several years to simplify the bank means that we can now focus only on the things that matter, our people are more engaged than ever and we are able to quickly adapt to the challenges the future holds. While COVID-19 has impacted many parts of our business, we have not sat idle. Times of crisis are when the best companies build for the future in a prudent and disciplined manner. We invested record levels to build a better bank for our customers and staff, while continuing to closely manage costs.

Looking back on the last two years - starting from my time as CEO of Bank in 2018 - the Bank has revived from some unprecedented challenges, as we will with this current pandemic, but they did not stop us from accomplishing some extraordinary things. Once again, you should know how grateful and proud I am of our more than 1992 employees around the country. I also want to thank my colleagues in the Management Team for the exceptional leadership and managerial capacities they have demonstrated under the most difficult circumstances.

It is the same feelings and warmth and friendliness that is reflected in Premier Bank's culture; and was one of the first thing that struck me when I took the helm of this Bank two years ago. I believed that our culture is one of the biggest unsung strengths of The Premier Bank. This has been one of our key driving forces for us to build a great institution and ensure that we are programed to navigate tough times.

### Bangladesh Economy and the Banking Sector: Remained much less affected than others

For Bangladesh, the year passed by was unbelievably daunting. In fiscal 2020, prior to outbreak of the pandemic, the Bangladesh Economy was somewhat under stress due to weak performance of a few economic indicators such as exports, imports, private investment, foreign direct investment, and revenue mobilization. Besides Banking Sector was stigmatized with high non-performing loans. Like all other



economies, ours has experienced pressure due to the disruption in economic activities during the Pandemic. Both domestic and global demand contracted. As our economy is integrated with global landscape, a downward trend was observed in case of exports, outflow of Bangladeshi migrants for work, and foreign investment. On the domestic front, depressed domestic demand has reflected through low investment. Credit flow to private sector and import of capital machinery had been low. Job losses by a large number of people had also reduced demand. All these had an impact on growth which was on increasing trend during the last decade. Thus in fiscal year 2020, the Gross Domestic Product [GDP] was 5.2 per cent as opposed to 8.2 per cent, which the Government projected originally. Several studies have manifested that low growth and slower economic activities had a knock-on effect on poverty, unemployment, education, inequality and many social aspects.

Government of Bangladesh has undertaken several measures to overcome the negative effect of the pandemic. These include instruction on social distancing, wearing mask and General Holiday for 66 days during March to May 2020. During the nationwide general holidays, millions lost jobs, poverty rate doubled and many businesses folded up. Income of the vast majority of the population shrank. The Government stepped up with a positive gesture by introducing several stimulus packages to help the affected sectors and people at large due to pandemic. Till November 2020, the amount of the stimulus package was equivalent to 4.3 per cent of its GDP. Due Government efforts, combined with the hard work of the people, the Bangladesh Economy has been less effected compared to other countries during the pandemic. Several International organizations including International Monetary fund, World Bank, and Asian Development Bank have thoroughly assessed the economic performance of countries during the pandemic. Bangladesh's performance stands out amongst its peers. Despite pandemic's whirlwind, agriculture production has been exceptionally good – that helped ensure food security. Remittances have soared in recent months, foreign exchange reserves has reached the highest level ever, exports picked up towards the end of the year and inflation remained low. In view of this, Bangladesh looks forward to seeing brighter economic prospect in 2021. The country will celebrate the Golden Jubilee of its Independence. This will be the year to celebrate our achievements in the last 50 years. This will also be an occasion to reflect on the constraints and commit ourselves to expedite efforts to fulfil the unmet dreams in the next 50 years.

Operating profits of most banks in the just concluded year have shrunk on the back of a business slowdown caused by the ongoing coronavirus whiplash. I, however, found the sector's profits quite satisfactory, given the gravity of economic hardship. The Central Bank has declare a loan moratorium facility for all borrowers throughout the last year in order to come to the aid of clients affected by the financial meltdown. This has helped Banks bring down their defaulted

loans as well reduced the amount of money required to be kept as provision. Non-performing loans stood at Tk 94,440 crore as of September last year, down 1.74 per cent from that three months earlier and 18.73 per cent year-on-year as manifested in Bangladesh Bank data. The interest rate on lending nosedived last year, putting an adverse impact on the profit. The majority of the businesses adopted a go-slow policy in setting up new industrial units and expanding existing one due to the ongoing crisis.

The economy is recovering, but it is not yet back on track to a faster and sustainable growth while investment still remains depressed and external demand wavering. I hope 2021 will get us back to a sustainable growth track as the world economy and domestic demand turn around. Rejuvenating structural reforms, ensuring policy support to efficient enterprises faced with external threat due to pandemic, and strengthening the social protection system will be the key to accelerating recovery while leaving no one behind.

### Global Economy 2020

The COVID-19 pandemic has sent the Global Economy into one of its worst recession ever, and it is not yet clear when a full recovery will be in place. Even though vaccination is gradually being rolled out across the world, return of economies to pre-pandemic levels is still far away. However, renewed lockdowns in Europe in a bid to stave off a resurgence in infections could push back economic recovery.

The rapid spread of COVID –19 which was first detected in China - forced many countries into months of lockdown in 2020 that markedly reduced economic activity. As a result, gross domestic product – the broadest measure of activity – plunged to record lows across the economies. A major consequence of the pandemic – induced economic slump is an increase in job losses globally. It is asserted that in some countries, the early effects of COVID -19 on labor markets were “ten times larger than that observed in the first months of the 2008 Global financial crisis.”

Governments have also increased spending to protect jobs and support workers. Globally, government measures to cushion the pandemic's economic blow totaled USD 12 trillion. Such staggering levels of spending have pushed global public debt to an all-time high – but governments should not withdraw fiscal support too soon. Central Bank's too, have come in to support the economy by cutting interest rates – many to record-low levels – which will help the governments to manage their debt. The U. S. Federal Reserve, whose policy affects economies worldwide, slashed interest rates to near zero and committed to not raising them until inflation exceeds its 2% target. Central Banks in advanced economies – including Fed and European Central Bank – have also increased their asset purchases to inject more money to into financial system. That's a move adopted by an increasing number of Central Banks in emerging markets as they explore ways to support their respective economies hit hard by the pandemics.



## Financial Report

We made considerable progress strategically and financially and ended the year with a robust balance sheet and liquidity position amid extraordinarily challenging economic COVID 19 headwinds. Even though we could not live up to our expected growth streak that we consistently upheld for last four years in wake of pandemic onslaught that lasted throughout 2020, nevertheless, we end up delivering fairly better performance – portraying our position among the Banks delivered impressive stance. The Premier Bank logged in about BDT 6,782.48 Million as Operating Profits for 2020, inched down to 7.31 per cent comparing to 2019. Our consistent sets of strategies, along with our determination to expand our purpose and diversify our business model; have created significant value for our clients, teammates and ultimately our owners. Through a balance mix of net interest income and non-interest income the bank generated BDT 13,175.64 Million in revenue in 2020 - edged up by 1.73 percent from 2019. Return on Asset (ROA) and Return on Equity (ROE) harbored at 0.72 per cent and 10.62 per cent respectively in the just concluded year. NPL both in absolute and relative terms decreased in 2020 because of stringent evaluation and monitoring of lending portfolio coupled with strong collection drive. Our Tireless efforts coupled with ramping up of timely measures resulted in an unprecedented improvement in NPL status at the end of 2020 - climbed down to BDT 5,357.21 Million from BDT 12,658.13 Million in 2019. The Bank's Deposit registered an increased volume of BDT 3,2607.88 Million of 15.58 per cent from BDT 209,346.02 Million in December, 2019. Bank's Advance recorded an increased volume of BDT 24,259.22 Million of 12.84 per cent from BDT 188,945.47 Million in December, 2019.

## Responsible growth that is Sustainable

Our sustainability strategy mirrors our business approach of balancing growth with stability. It takes into account the influence and impact our decisions and actions may have on our stakeholders and the environment. It also ensures that we remain economically relevant through managing ESG risks and opportunities practically and in line with market realities. To enable our programs and initiatives to take root and to grow, The Premier Bank has ensured alignment with the ESG-related laws and regulations in Bangladesh. Just as our business strategy hinges on doing what is right for our customers, our sustainability strategy informs our engagement with our stakeholders and how we can help them in their own practices for positive outcomes in the long run.

When making business decisions and developing our products and services, we consider our stakeholders' expectations in appreciation of what is material to them. As part of our commitment to sustainable and responsible growth, we also seek to identify, to assess and to manage social and environmental risks, challenges, impact and opportunities. This is carried out within a robust governance framework, underpinned by policies and guidelines that define our commitment and guide our approach to conducting business.

We refine our sustainability strategy continually through extensive discussions with teams from across the Bank. In our evaluation and planning, we start with internal factors that are key to the long-term growth of our business. Some of these factors are strong governance, employee health, safety and well-being, diversity and inclusion, as well as attracting, developing and retaining talent. Our deliberations also include wider sustainability trends affecting businesses globally, such as responsible financing, increasing interest in sustainability-related products and services and a changing regulatory landscape. In addition, we consider our alignment with the United Nations Sustainable Development Goals (UN SDGs).

In 2020, we have invested significant amount through our Green Banking Products to cater to Ready Made Garment clients ETP, WTP and STP solutions. In our quest to Greening factories of RMG products, The Premier Bank Limited inked number of Refinance Agreements with Sustainable Finance Department of Bangladesh in 2020 which eventually will facilitate us to fetch low cost fund in this endeavor. In order to bring the Unbanked into the financial system, enabling to benefit them with our services and products, we have established Agent Banking. As a franchisee-based operating model, this carries the benefit of low-cost, high-impact and scalable banking representative of the true spirit of including the segments who are excluded from it. During 2020, we have been able to sign up 33 numbers Agent Bankers who have opened 8,979 Customers accounts with a consolidated deposit of Taka 25.52 million. Importantly, we provide an undiluted 'Premier Bank' experience to our agent banking customers with aspiration of creating a 'laddering' effect under which the Bank hopes to expand along with the growth of these customers.

## CSR

The Premier Bank Limited wants to make every community in which we live and do business better - through the products and services we offer, the way we operate, our support of diversity and inclusion, and our many forms of philanthropy. We have always been aware of our Corporate Social Responsibility (CSR) with an aim to ensure the Bank as socially responsible corporate entity contributing towards better quality of life of the society at large without compromising our ecological imperatives. During 2020, The Bank spent an amount of Tk. 177.09 million on CSR which covers vast area of education, health and other under privileged sectors for the overall betterment of the nation. In our bid to combat the spreading of Covid-19, The Premier Bank donated Taka 5 crore to the Prime Minister's relief fund on March 29, 2020. In aid to the cold stricken poor people of the country, our Honorable Chairman and Freedom Dr. H. B. M Iqbal handed over blankets to Prime Minister's Secretary on 28 October 2010. The Premier Bank also made a donation to as a part of observance of the birth centenary of the Father of the nation Bangabandhu Sheikh Mujibur Rahman on January 6, 2020. As a company, The Premier Bank Ltd. focus and organize our corporate citizenship activities around three priorities:





advancing diversity and social inclusion, creating economic priority in underserved communities, and accelerating the transition to a lower-carbon economy and healthier planet.

### Our people and Culture

To fulfil our purpose and grow our business, we need to ensure that we have the best talent. We cultivate an inclusive workplace for our employees around the country and we actively monitor our progress. We are proud of the engaged and diverse workforce that we have at The Premier Bank. One of the most pleasing aspects of 2020 has been how our people have responded to the challenge. We found that almost all employees across Branches and Head Office to working productively being present in-person and were able to support our customers at a time of significant stress. Employee engagement is at record levels. I've been amazed at their dedication and I'm proud to call them my colleagues.

During this pandemic, we have also taken extensive steps to protect and support our employees and their families. For example:

- We continue to pay employees who are at home because they have had potential exposure to the virus or whose health is higher risk. Additionally, we provide paid medical leave to employees who are unwell.
- We have already put a Medical Officer in place at Head Office to support our employees through this difficult time, whether it is fielding general inquiries related to COVID-19 or locating testing or other medical facilities.
- For those who must go to work on-site, we are reinforcing both basic and enhanced personal and office hygiene measures
- To keep them, their colleagues and their clients safe. We have modified business operations, staggered shifts, changed seating arrangements, closed buildings to nonessential visitors and provided additional equipment where possible. We have also intensified nightly and daily cleaning of all offices and branches worldwide that remain open.

Needless to say, this success would be impossible without our exceptional employees, and we recognize our responsibility to support both their professional and personal lives now more than ever.

### Stimulus Package benefits to support economy

We applaud the speed and enthusiasm with which Bangladesh Bank put together a stimulus package and other benefits to help individuals, businesses, and local entities across the country and beyond. Much remains to be done to assure these resources can be effectively rolled out. We at The Premier Bank chose to be at the forefront of using this assistance to help our customer get through. We have successfully implemented government's program on different stimulus under the guidance of Bangladesh Bank and in the process disbursed Tk 63,623.02 lac in the form of working capital up to December 31, 2020 in different sectors.

### Making it easier for customers to access products and services

We regularly review the products and services we offer to customers, and we are looking for ways to boost customer connectivity across our full spectrum of consumer products. We are constantly focusing on enhancing ease of navigating and guiding customers through our full range of products and services available across our entire branch network; in the process, we have introduced as many as 12 numbers Sub Branches in and around outskirts of City Corporation vicinities in 2020. Women at large in Narayanganj shall be facilitated with all ranges of Banking Services from our one and only dedicated Branch for women opened in 2020. Besides, to bring Shariah based Banking to the doorstep of large segment, we have launched 20 numbers of "Tijarah" Islamic Window Service across some Branches.

### In Closing

Against a backdrop of a challenging and highly uncertain world, we strongly believe that with our expertise and unshaken dedication to our Bank, we can help people, businesses and society to make the most of and adjust to the 'new normal', help support their financial well-being and innovate to power new opportunities for their future.

I want to express my sincere gratitude to the Honorable Chairman of the Board of Directors of the Bank for his visionary leadership which has brought us here. The Bank wouldn't be as it is today, without his guidance and continuous support to us. I also want to express my gratitude to the Board of Directors for the knowledge, experience and insights they have bestowed us during the past years. Special recognition to Mr. Muhammad Ali, honorable Advisor of the Bank. His contributions, service and time befitting guidance have helped our Bank to grow immeasurably over the years. Our regulators, especially Bangladesh Bank has always been forth coming in their approach and prudential guidance and finally thanks to you our shareholders for your loyalty to The Premier Bank Limited.

Finally, I would like to acknowledge again the tremendous work of my 2200 colleagues across the country. You have all done a great job for customers in very difficult circumstances despite competing priorities over this long, arduous period. We "The Team Premier" are conscious of the fact that the way we do business has to change in the post COVID world. We plan to strategize on these lines so that the adversity is converted into an opportunity.

As the MD & CEO of the Bank, I am excited to be part of this journey.

**M. Reazul Karim, FCMA**  
Managing Director & CEO

## Management Committees

### I. Senior Management Team (SMT)

Position	Present Incumbent	Status
Managing Director & CEO	Mr. M. Reazul Karim, FCMA	Chairman
Chief Credit Officer (CCO)	Mr. Golam Awlia	Member
Chief HR Officer (CHRO)	Mr. Md. Nazimuddoula	Member
Chief Operating Officer (COO)	Mr. Sami Karim	Member Secretary
Chief Financial Officer (CFO)	Mr. Sayed Abul Hashem FCA, FCMA	Member
Chief Risk Officer (CC)	Mr. Khondaker Rahimuzzaman	Member
Company Secretary	Mr. Mohammad Akram Hossain, FCS	Member

### II. Management Committee (MANCOM)

Position	Present Incumbent	Status
Managing Director & CEO	Mr. M. Reazul Karim, FCMA	Chairman
Additional Managing Director & CCO	Mr. Golam Awlia	Member
DMD & Head of General Services Division	Mr. Syed Nowsher Ali	Member
DMD & Chief Operating Officer	Mr. Sami Karim	Member
DMD & Chief HR Officer	Mr. Md. Nazimuddoula	Member Secretary
DMD & Chief Financial Officer	Mr. Sayed Abul Hashem FCA, FCMA	Member
Head of CRM- SME/Agri/SP and Retail	Mr. A. Y. M. Naimul Islam	Member
Head of CRM- COR/RMG/OBU	Mr. Anisul Kabir	Member
Head of Agent Banking & Retail Business Division	Mr. Mohammad Shamim Murshed	Member
Head of Corporate Banking Division	Mr. Mohd. Jamil Hossain, CMA	Member
Head of Special Asset Management Division	Mr. Khondaker Rahimuzzaman	Member
Internal Control & Compliance Division (Incharge)	Mr. Md. Anowar Hossain	Member
Head of SME & Agriculture Banking Division	Mr. Mohammed Emtiaz Uddin	Member
Head of International Division	Mr. Shibly Sadeque	Member
Credit Administration Division (In-Charge)	Mr. Mohammed Ratan Miah	Member
Head of Information Technology Division	Mr. Md. Mashuqur Rahman	Member
Head of Brand Marketing & PR Division	Mr. Md. Tareq Uddin	Member
Head of Islamic Banking Division	Mr. Md. Elias	Member
Company Secretary	Mr. Mohammad Akram Hossain, FCS	Member
Treasury Division (Front Office) (In-Charge)	Mr. Rajon Komer Datta	Member



### III. Credit Committee

Position	Present Incumbent	Status
Managing Director & CEO	Mr. M. Reazul Karim, FCMA	Chairman
Additional Managing Director & CCO	Mr. Golam Awlia	Member
Head of CRM-SME/Agri./SP & Syndication	Mr. A. Y. M. Naimul Islam	Member
Head of CRM-Corporate/RMG/OBU	Mr. Anisul Kabir	Member

### IV. Asset-Liability Committee

Position	Present Incumbent	Status
Managing Director & CEO	Mr. M. Reazul Karim, FCMA	Chairperson
Additional Managing Director & CCO	Mr. Golam Awlia	Member
DMD & Chief Financial Officer	Mr. Sayed Abul Hashem FCA, FCMA	Member
Head of Agent Banking & Retail Business Division	Mr. Mohammad Shamim Murshed	Member
Head of CRM- SME/Agri/SP and Retail	Mr. A. Y. M. Naimul Islam	Member
Head of CRM- COR/RMG/OBU	Mr. Anisul Kabir	Member
Head of Corporate Banking Division	Mr. Mohd. Jamil Hossain, CMA	Member
Chief Risk Officer (CC)	Mr. Khondaker Rahimuzzaman	Member
Head of SME & Agriculture Banking Division	Mr. Mohammed Emtiaz Uddin	Member
Head of International Division	Mr. Shibly Sadeque	Member
Islamic Banking Division	Mr. Md. Elias	Member
Treasury (Front Office) Division (Incharge)	Mr. Rajon Komer Datta	Member Secretary

### V. Integrity Committee

Position	Present Incumbent	Status
Additional Managing Director & CCO	Mr. Golam Awlia	Chairman
DMD & Head of GSD	Mr. Syed Nowsher Ali	Member
DMD & Chief HR Officer	Mr. Md. Nazimuddoula	Focal Point
DMD & Chief Operating Officer	Mr. Sami Karim	Member
DMD & Chief Financial Officer	Mr. Sayed Abul Hashem FCA, FCMA	Member
Chief Internal Control & Compliance Officer (Incharge)	Mr. Md. Anowar Hossain	Member
Head of Information Technology Division	Mr. Md. Mashuqur Rahman	Member
Head of Brand Marketing & PR Division	Mr. Md. Tareq Uddin	Member
Head of HR Operations	Mr. Md. Kaiser Alam Mozumder	Member Secretary
Company Secretary	Mr. Mohammad Akram Hossain, FCS	Member

### VI. ICT Steering Committee

Position	Present Incumbent	Status
Additional Managing Director & CCO	Mr. Golam Awlia	Chairman
DMD & Chief Operating Officer	Mr. Sami Karim	Member
DMD & Chief HR Officer	Mr. Md. Nazimuddoula	Member
DMD & Chief Financial Officer	Mr. Sayed Abul Hashem FCA, FCMA	Member
Chief Risk Officer (CC)	Mr. Khondaker Rahimuzzaman	Member
Chief Internal Control & Compliance Officer (Incharge)	Mr. Md. Anowar Hossain	Member
Head of Information Technology Division	Mr. Md. Mashuqur Rahman	Member Secretary



## Divisional Heads

Name & Designation	Head/ Incharge	Division
Mr. Syed Nowsher Ali, DMD	Head	General Services Division
Mr. Sami Karim, DMD & COO	Head	Operations Division
Mr. Md. Nazimuddoula, DMD & CHRO	Head	Human Resources Division
Mr. Sayed Abul Hashem FCA, FCMA- DMD & CFO	Head	Financial Administration Division
Mr. A. Y. M. Naimul Islam, SEVP	Head	Head of CRM- SME/Agri/SP and Retail
Mr. Anisul Kabir, SEVP	Head	Head of CRM- COR/RMG/OBU
Mr. Mohammad Shamim Murshed, SEVP	Head	Agent Banking & Retail Business Division
Mr. Mohd. Jamil Hossain, CMA - SEVP	Head	Corporate Banking Division
Mr. Khondaker Rahimuzzaman, SEVP	Head	Special Asset Management Division
Mr. Md. Anowar Hossain, EVP	In-Charge	Internal Control & Compliance Division
Mr. Mohammed Emtiaz Uddin, EVP	Head	SME & Agriculture Banking Division
Mr. Md. Hasanul Hossain, EVP	In-Charge	RMG Division
Mr. Shibly Sadeque, EVP	Head	International Division
Mr. Mohammed Ratan Miah, SVP	In-Charge	Credit Administration Division
Mr. Md. Mashuqur Rahman, SVP	Head	Information Technology Division
Mr. A.K.M. Shahnur, SVP	Head	Recovery Division
Mr. Md. Tareq Uddin, SVP	Head	Brand Marketing & PR Division
Mr. Mohammad Zakir Hossain, SVP	Head	AML Division
Mr. Md. Elias, SVP	Head	Islamic Banking Division
Mr. Syed Md. Hasib Reza, SAVP	Head	Remittance Division
Mr. Mohammad Hemayet Ullah, SAVP	Head	Law Division
Mr. Syed Monowarul Islam, SAVP	In-Charge	Card Division
Mr. Mohammad Akram Hossain, FCS - Company Secretary	Head	Board Division
Mr. Rajon Komer Datta, SEO	In-Charge	Treasury Division (Front Office)

## Our Products & Services at a glance

### CORPORATE BANKING PRODUCTS

Short Term Finance  
Long Term Finance  
Import/Trade Finance  
Work Order/Construction Finance  
Export Finance  
Syndications & Structure Finance  
Lease Finance

### RETAIL LOAN PRODUCTS

Premier Home Loan  
Premier Home Loan for Freedom Fighter  
Auto Loan  
Consumer Credit Scheme  
Secured Line  
Salary Loan  
Travel Loan

### SME BANKING PRODUCTS

Medium and Long Term Finance  
Working Capital Finance  
Trade Finance  
Women Entrepreneurship Loan  
Micro and Cottage Finance (Premier Samridhi)  
Rural & Agriculture Finance (Premier Grameen Swanirvor)

### CARD PRODUCTS

EMV Visa Classic – Local/International  
EMV Visa Gold-Local/International  
EMV Gold Dual Currency Card (MasterCard)  
EMV Platinum Dual Currency Card (VISA/MasterCard)  
EMV Debit Card Local (VISA/MasterCard)  
EMVTC/Hajj Prepaid Card (VISA/MasterCard)

### DEPOSIT PRODUCTS

Savings Account (SB)  
Special Notice Deposit Account (SND)  
Premier Super Account  
Premier 50 Plus Account  
Premier Genius Account/School Banking Account  
Premier Esteem Savers  
Premier Excel Savers  
Premier Shadhinota Account (10 Tk)  
Premier High Performance Account  
Premier Payroll Account  
Premier Remittance Savers Account (RSA)  
Current Account (CD)  
Foreign Currency (FC) Account  
Non-Resident Foreign Currency Deposit Account (NFCD)  
Resident Foreign Currency Deposit Account (RFCD)  
Fixed Deposit (FDR)  
Double Benefit Scheme (DBS)  
Education Savings Scheme (ESS)  
Monthly Income Scheme (MIS)  
Monthly Savings Scheme (MSS)  
Shwapno (Two Year Monthly Deposit Scheme)  
Registered Retirement Deposit Plan (RRDP)

### DIGITAL BANKING SERVICES

Mobile App (pmoney)  
ATM Banking  
Premier Fast Track  
Mobile Banking Manager (MBM)  
E-Statement Service  
Electronic Fund transfer through BEFTN (EFT)



### ISLAMIC BANKING PRODUCTS & SERVICES

#### Deposit Products

Al-Wadiah Current Deposit (AWCD)  
Mudaraba Savings Deposit (MSD)  
Mudaraba Short Notice Deposit (MSND)  
Mudaraba Premier Genius Account (MPGA)  
Mudaraba Premier Excel Savers Account (MPESA)  
Mudaraba Premier Esteem Savers Account (MPESA)  
Cash Waqf Deposit Account  
Mudaraba Payroll Account  
Mudaraba Premier Sadhinota Account  
Mudaraba Premier Remittance Saver Account  
Mudaraba Foreign Currency Account  
Mudaraba Non-Resident Foreign Currency Deposit Account  
Mudaraba Resident Foreign Currency Deposit Account  
Mudaraba Term Deposit Receipt (MTDR)  
Mahar Savings Scheme (Mahar)  
Hajj Plan Scheme  
Mudaraba Hajj Savings Scheme (MHSS)  
Mudaraba Monthly Income Scheme (MMIS)  
Mudaraba Monthly Savings Scheme (MMSS)  
Mudaraba Double Benefit Scheme (MDBS)

#### Investment Products

Bai' Al-Murabaha  
Bai' Al-Muajjal  
Bai' As-Salam  
Musharaka Documentary Bills  
Hire Purchase under Shirkatul Milk (HPSM)  
Premier Tijarah Personal (Consumer) Finance  
Premier Tijarah Auto Finance  
Premier Tijarah Home Finance

### OTHER BANKING SERVICES

Student File Service  
Locker Service  
Nationwide Collection Service  
Remittance Payment Service  
Hajj Pilgrims Service  
Online & Evening Banking Service  
Brokerage House Service  
Utility Bill Payment Service  
MRP/MRV Payment Service  
POS Terminal Service  
Treasury Service  
SWIFT Service etc.

5



## STAKEHOLDERS INFORMATION



## Shareholding Structure as on 31 December 2020

SL	Shareholder's Group	2020		2019	
		No. of Shares	% of Shareholding	No. of Shares	% of Shareholding
<b>1.</b>	<b>Sponsors &amp; Directors</b>				
	i) Local (Individual)	293,227,943	30.22	279,264,712	30.22
	ii) Govt. of Bangladesh	-	-	-	-
	iii) Foreign (Individual)	29,138,033	3.00	27,750,508	3.00
	iv) Independent Director (Individual)	-	-	-	-
<b>2.</b>	<b>Associated Companies</b>	-	-	-	-
<b>3.</b>	<b>Govt. of Bangladesh (other than in sl. 1)</b>	-	-	-	-
<b>4.</b>	<b>Corporate Bodies</b>				
	i. Local :- Financial Institutes [including Firms/Companies] - other than in sl. 1	156,074,195	16.09	105,524,175	11.42
	ii. Foreign (other than in sl. 1)	22,194,505	2.29	42,743,799	4.63
<b>5.</b>	<b>General Investors</b>				
	i) Local (Individual)	468,385,731	48.27	467,388,733	50.58
	ii) Non-Resident Bangladeshis (NRBs)	1,277,944	0.13	1,421,741	0.15
	iii) Foreign (Individual)	-	-	-	-
<b>6.</b>	<b>Others</b>	-	-	-	-
	<b>Total</b>	<b>970,298,351</b>	<b>100.00</b>	<b>924,093,668</b>	<b>100.00</b>

## Name of Directors and their shareholdings as at 31 December 2020

SL. NO.	Name of the Director/Shareholder	Status	Shareholding (Number of shares)	
			31.12.2020	31.12.2019
1	Dr. H. B. M. Iqbal	Chairman	37,346,055	35,567,672
2	Mr. Moin Iqbal	Vice Chairman	19,406,963	18,482,822
3	Mr. Mohammad Imran Iqbal	Director	19,406,883	18,482,746
4	Mr. Abdus Salam Murshedy, MP	Director	40,859,660	38,913,962
5	Mr. Shafiqur Rahman	Director	19,414,533	18,490,032
6	Mr. Jamal G. Ahmed	Director	48,514,840	46,204,610
7	Mrs. Shaila Shelley Khan	Director	48,498,728	46,189,265
8	Mr. Yeh Cheng Min	Director	29,138,033	27,750,508
9	Mr. Chowdhury Jafarullah Sharafat	Independent Director	-	-
10	Mr. Naba Gopal Banik	Independent Director	-	-
11	Mr. B. H. Haroon, MP	Sponsor Shareholder	19,411,348	18,486,999
12	Dr. Arifur Rahman	Sponsor Shareholder	33,619,596	32,018,663
13	Mr. Nurul Amin	Sponsor Shareholder	6,749,337	6,427,941
	<b>Sub-total</b>		<b>322,365,976</b>	<b>307,015,220</b>
	<b>No. of shares owned by other than Directors &amp; Sponsors (General shareholders)</b>		<b>647,932,375</b>	<b>617,078,448</b>
	<b>Total</b>		<b>970,298,351</b>	<b>924,093,668</b>

## REDRESSAL OF INVESTORS COMPLAINTS

The Premier Bank Limited is strongly committed to legitimate treatment of every shareholder, whether they are major or minority shareholders, institutional investors, or foreign shareholders. To ensure equal treatment of all shareholders the bank fabricated various mechanisms, such as:

Shareholders who are unable to attend the shareholders' meeting, the bank provides proxy forms which allow shareholders to specify their vote on each agenda. The proxy forms, which are in accordance with the standard format, are sent along with the annual report.

The shareholders' meetings proceed according to the order of the agenda, without adding new and uniformed agenda, in order to give the opportunity to shareholders to study the information on the given agenda before making a decision. Moreover, there are no changes to the important information in the shareholders' meeting. For more information, please see page 08 & 315.

The bank sees the importance of the consideration of transactions which may have conflict of interest or may be connected or related transactions, and abides by good corporate governance principles, including the rules and regulations of the Bangladesh Securities and Exchange Commission (BSEC) and the Dhaka Stock Exchange (DSE) and the Chittagong Stock Exchange (CSE) transactions, Directors, management and those who are related persons do not participate in the consideration to approve such transactions.

The bank continues to have regular communication with the shareholders through periodic updates of performance and at any other time when it believes it to be in the best interest of shareholders generally.

### Investors' inquiries/Complaint

Any queries relating to shareholdings for example transfer of shares, changes of name and address, and payment of dividend should be sent to the following address:

#### Share Management Department

Iqbal Center (12th Floor)  
42, Kemal Ataturk Avenue,  
Banani, Dhaka-1213  
Phone: +88 02222274844-8

## Financial Calendar

Financial Calendar 2020	Date
1st Quarter Results published on	29 June 2020
Half Yearly Financial Statement published on	29 July 2020
3rd Quarter Results published on	29 October 2020
Audited Financial Statements for 2019 signed on	28 June 2020
21st Annual General Meeting held on	10 August 2020
Proposed Financial Calendar 2021	Date
1st Quarter Results to be published on	12 May 2021
Half Yearly Financial Statement to be published on	29 July 2021
3rd Quarter Results to be published on	28 October 2021
Audited Financial Statements for 2020 signed on	21 March 2021
22nd Annual General Meeting to be held on	5 May 2021

## Evaluation of quarterly performance

Every listed company is required to prepare and publish quarterly financial statements for the first quarter (Q-1), half year (Q-2) and third quarter (Q-3) as per requirement of Bangladesh Securities and Exchange Commission (BSEC). PBL prepares quarterly financial statements as per requirement of Bangladesh Securities and Exchange Commission (BSEC) and in accordance with International Accounting Standard (IAS)-34: "Interim Financial Reporting".

(Amount BDT in million)

Balance Sheet	31-Dec-20	31-Dec-19	30-Sep-20	30-Sep-19	30-Jun-20	30-Jun-19	31-Mar-20	31-Mar-19
Investment	40,021.08	39,206.95	53,760.40	30,595.12	39,168.59	26,908.46	36,895.74	26,734.84
Loans, Advances and Lease/ Investments	213,204.68	188,945.47	204,610.95	178,183.05	198,270.39	171,728.42	190,971.86	160,440.69
Paid up Capital	9,702.98	9,240.94	9,702.98	9,240.94	9,240.94	9,240.94	9,240.94	8,000.81
Total Shareholder's equity	20,241.36	18,604.45	20,001.12	16,844.79	19,709.63	16,444.04	19,231.65	15,697.87
Total Assets	313,316.22	261,900.49	294,864.32	241,027.01	275,899.29	228,458.94	264,300.44	221,495.68
Off Balance Items	165,010.62	154,586.56	170,847.46	155,649.19	167,557.52	113,526.48	165,430.82	143,626.00

Profit and Loss Account	01 Jan 20 to 31 Dec 20	01 Jan 19 to 31 Dec 19	01 Jan 20 to 30 Sep 20	01 Jan 19 to 30 Sep 19	01 Jan 20 to 30 Jun 20	01 Jan 19 to 30 Jun 19	01 Jan 20 to 31 Mar 20	01 Jan 19 to 31 Mar 19
Net Interest Income	3,190.61	6,413.83	2,224.99	4,176.25	1,776.61	2,517.78	1,243.03	1,108.50
Non-Interest Income	9,985.03	6,537.95	4,913.61	4,020.49	2,781.02	2,763.17	1,300.37	1,262.89
Operating Expenses	6,393.16	5,634.32	4,179.18	4,289.82	2,590.45	2,803.18	1,349.14	1,306.20
Operating Profit	6,782.48	7,317.46	2,959.42	3,906.92	1,967.18	2,477.77	1,194.26	1,065.19
Net Profit After Taxation	2,063.64	3,338.16	1,599.45	1,597.99	1,038.61	1,199.43	574.29	429.79
Earnings per share (EPS)	2.13	3.44	1.65	1.65	1.12	1.30	0.62	0.47



## PBL Credit Rating Reaffirmed

The Bank completed its Credit Rating by Argus Credit Rating Services Limited (ACRSL) based on the Audited Financial Statements of 31 December 2019 and was awarded “AA+ (Double A Plus)” in the Long Term and “ST-1” in the Short Term.

### Persistent Stable outlook for consecutive 4 (four) years

Particulars	Previous Rating			Current Rating
	2016	2017	2018	2019
Long Term	AA+ (Double A Plus)	AA+ (Double A Plus)	AA+ (Double A Plus)	AA+ (Double A Plus)
Short Term	ST-1	ST-1	ST-1	ST-1
Based on Financials	31-Dec-2016	31-Dec-2017	31-Dec-2018	31-Dec-2019
Date of Rating	20-Jun-2017	20-Jun-2018	29-May-2019	23-Jul-2020
Validity Date	19 Jun-2018	12 Jun-2019	28-May-2020	22-Jul-2021

### Definitions used by ACRSL for entity (PBL) credit rating

<b>AA+ (Double A Plus)</b>	Investment grade. Very high credit quality and minimal expectation of credit risk. When assigned this rating indicates the obligor has very strong capacity to meet its financial obligations and is unlikely to be impacted adversely by foreseeable events.
<b>ST-1</b>	Highest certainty of timely payment. Short-term liquidity including internal fund generation is very strong and access to alternative sources of fund is outstanding, Safety is almost like risk free Government short-term obligations.

## Performance Highlights for Five Years 2016-2020

(Figure in Million Taka where applicable)

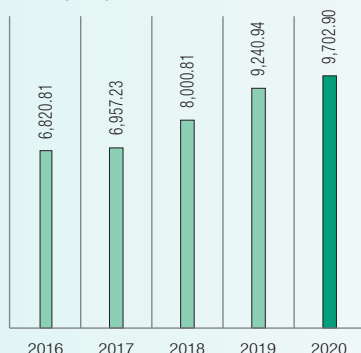
Particulars	2020	2019	2018	2017	2016
<b>INCOME STATEMENT</b>					
Interest Income	17,881.29	19,573.81	16,491.72	12,236.88	10,259.67
Interest Expense	14,690.68	13,159.99	10,678.96	8,261.52	7,518.45
Net Interest Income	3,190.61	6,413.83	5,812.76	3,975.36	2,741.22
Non Interest Income	9,985.03	6,537.95	5,246.82	4,696.08	4,476.09
Non Interest Expense	6,393.16	5,634.32	5,025.09	4,351.11	3,897.09
Profit before Tax and Provision	6,782.48	7,317.46	6,034.49	4,320.32	3,320.22
Profit after Tax	2,063.63	3,338.16	2,226.85	1,908.69	1,587.08
<b>BALANCE SHEET</b>					
Authorized Capital	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
Paid-up Capital	9,702.98	9,240.94	8,000.81	6,957.23	6,820.81
Shareholders' Equity	20,241.36	18,604.45	15,279.80	13,073.94	11,914.65
Deposits	241,953.91	209,346.02	169,439.78	140,690.47	125,490.12
Loans and Advances	213,204.68	188,945.47	156,960.04	135,891.06	113,723.81
Investments	40,021.08	39,206.95	29,448.38	22,334.49	22,471.04
Fixed Assets	3,201.15	2,649.62	2,336.83	2,370.52	2,406.16
Total Assets	313,316.22	261,900.49	216,133.21	182,176.38	154,580.45
<b>CAPITAL STRENGTH</b>					
Core Capital (Tier-I)	18,523.27	16,471.43	14,073.76	11,262.51	9,692.72
Supplementary Capital (Tier-II)	10,311.85	7,717.03	7,735.48	6,126.54	5,915.03
Tier-I Capital Ratio	8.76%	8.59%	7.96%	7.85%	7.69%
Total Capital	28,835.12	24,188.46	21,809.24	17,389.05	15,607.74
Capital to Risk Weighted Asset Ratio (CRAR)	13.64%	12.61%	12.27%	12.12%	12.38%
<b>CREDIT QUALITY</b>					
Volume of Non Performing Loans	5,357.21	12,658.13	6,266.98	6,376.64	5,881.83
% of NPL to Total Loans	2.58%	6.70%	3.99%	4.69%	5.17%
<b>SHARE INFORMATION</b>					
Earning Per Share (EPS) (Taka)	2.13	3.44	2.41	2.39	2.28
Net Asset Value (NAV) Per Share (Taka)	20.86	19.17	19.10	18.79	17.47
Price Earning Ratio (Times)	5.16	3.46	4.21	5.73	4.21
Dividend	20%*	10%	15.50%	15%	12%
<b>OPERATING PERFORMANCE RATIO</b>					
Credit to Deposit Ratio	73.51%	80.01%	82.68%	92.14%	90.62%
Return to Equity (ROE)	10.62%	19.70%	15.71%	14.60%	13.32%
Return on Assets (ROA)	0.72%	1.40%	1.12%	1.13%	1.11%
Cost of Fund	6.06%	6.54%	6.27%	5.65%	6.12%
<b>OTHER INFORMATION</b>					
Number of Branches	120	115	109	103	99
Number of Employees	1,992	1,947	1,708	1,562	1,511
Number of Foreign Correspondents	595	590	582	572	560

\* proposed (12.50% Cash & 7.50% Stock Dividend)

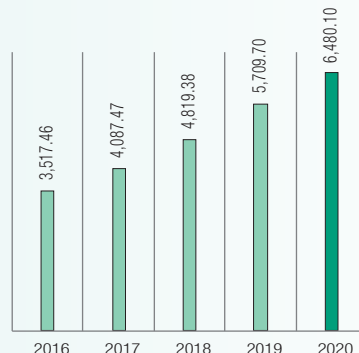
## Graphical Presentation Five Years Performance

(Figure in Million Taka where applicable)

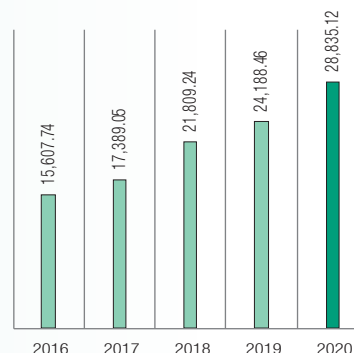
**Paid Up Capital**



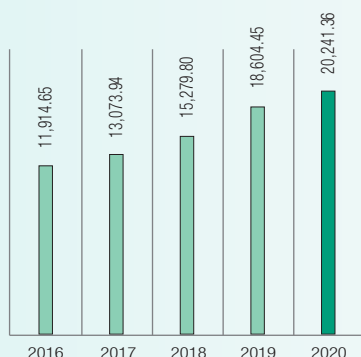
**Reserve Fund**



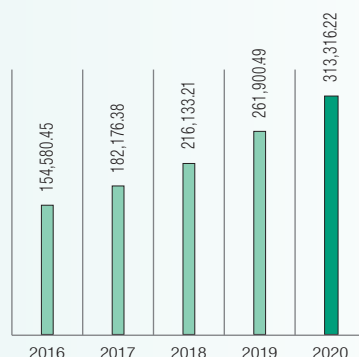
**Total Capital**



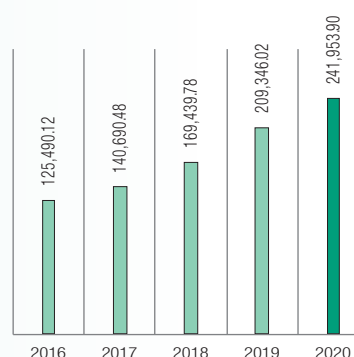
**Total Shareholders' Equity**



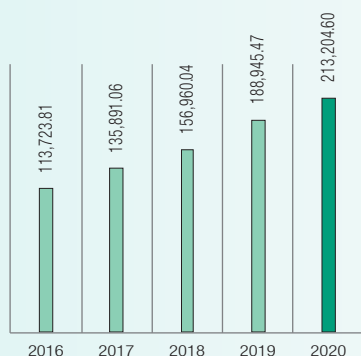
**Total Assets**



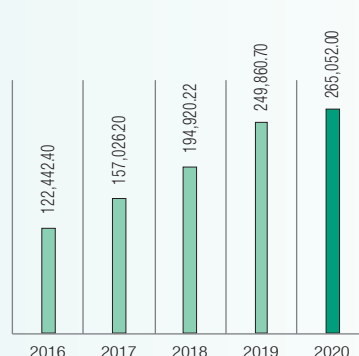
**Total Deposits**



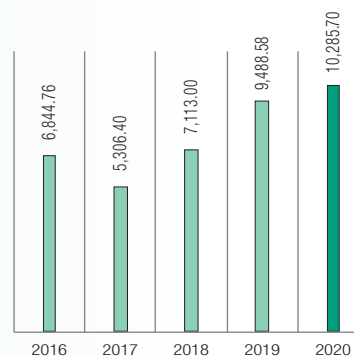
**Loans & Advances**



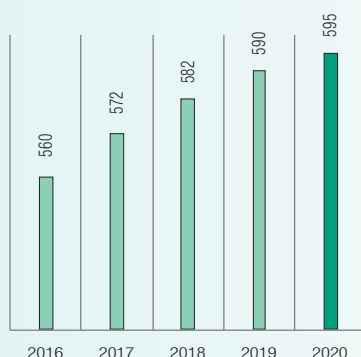
**Foreign Trade**



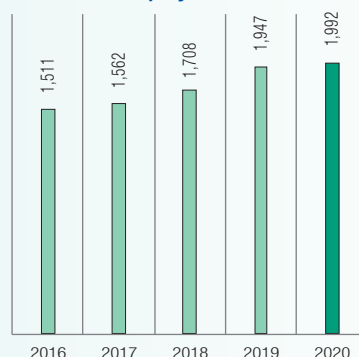
**Wage Earners Remittance**



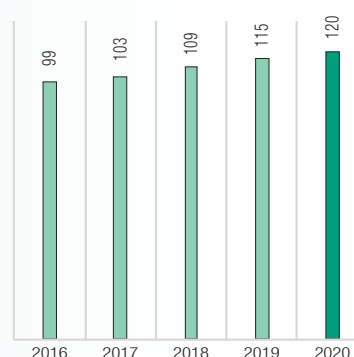
**Foreign Correspondents**



**Number of Employees**



**Number of Branches**



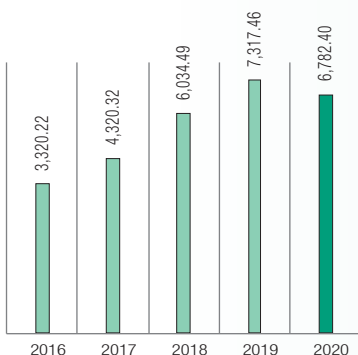


# Graphical Presentation

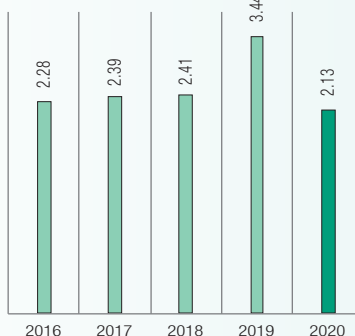
## Five Years Performance

(Figure in Million Taka where applicable)

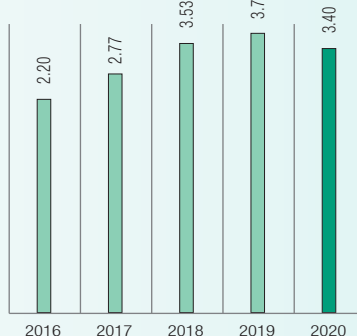
### Operating Profit



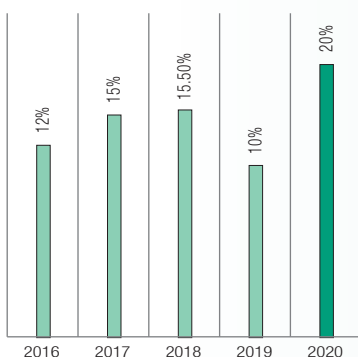
### Earnings Per Share



### Operating Profit Per Employee



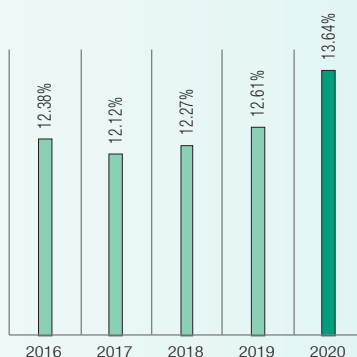
### Dividend (%)



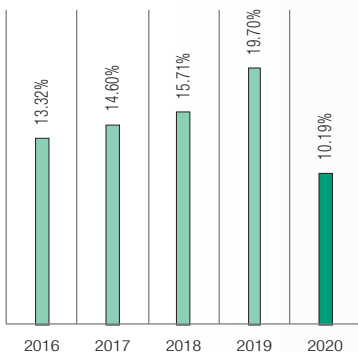
### Dividend Coverage Ratio (Times)



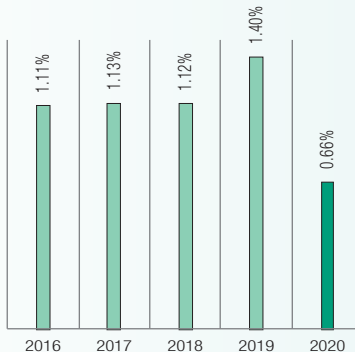
### Capital to Risk Weighted Asset Ratio (CRAR)



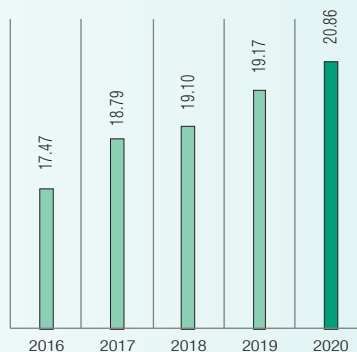
### Return on Equity (ROE)



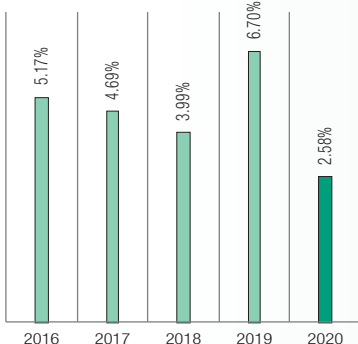
### Return on Assets (ROA)



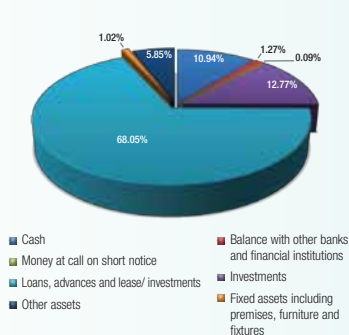
### Net Asset Value (NAV) Per Share



### NPL as a % of Total Loan



### Composition of Total Assets



### Composition of Liabilities & Equity



\*Proposed (12.50% Cash & 7.50% Stock Dividend)

## Financial Highlights - The Premier Bank Limited & Consolidated

(Figure in Million Taka where applicable)

	Shareholder's information					
	The Premier Bank Limited			Consolidated		
	2020	2019	% of Changes	2020	2019	% of Changes
<b>Performance during the year</b>						
Interest/Profit income	17,881.29	19,573.81	(8.65)	18,025.49	19,662.11	(8.32)
Net interest income	3,190.61	6,413.83	(50.25)	3,334.81	6,502.13	(48.71)
Total Operating Income	13,175.64	12,951.78	1.73	13,437.46	13,170.57	2.03
Operating expense	6,393.16	5,634.32	13.47	6,637.62	5,836.67	13.72
Earning before interest, Depreciation and Tax	18,972.21	18,249.03	3.96	18,990.21	18,266.11	3.96
Operating profit	6,782.48	7,317.46	(7.31)	6,799.84	7,333.91	(7.28)
Total provision	3,107.03	2,798.32	11.03	3,107.03	2,798.32	11.03
Profit before taxation	3,675.45	4,519.14	(18.67)	3,692.81	4,535.58	(18.58)
Taxation	1,611.82	1,180.98	36.48	1,628.19	1,197.03	36.02
Profit after taxation	2,063.63	3,338.16	(38.18)	2,064.63	3,338.55	(38.16)
<b>Position at the year end</b>						
Investments	40,021.08	39,206.95	2.08	40,793.21	39,997.58	1.99
Loans, advances, and lease/ investments	213,204.68	188,945.47	12.84	215,215.93	191,115.75	12.61
Fixed assets including premises, furniture and fixtures	3,201.15	2,649.62	20.82	3,204.49	2,653.21	20.78
Total Assets	313,316.22	261,900.49	19.63	314,206.00	262,604.87	19.65
Deposits and other accounts	241,953.91	209,346.02	15.58	242,114.88	209,282.33	15.69
Total Shareholders' Equity	20,241.36	18,604.45	8.80	20,399.91	18,752.00	8.79
Paid up capital	9,702.98	9,240.94	5.00	9,702.98	9,240.94	5.00
Earning assets	253,515.76	229,542.42	10.44	256,299.14	232,503.33	10.23
<b>Statutory ratios (%)</b>						
Cash reserve ratio	13.95%	6.26%	122.84	13.95%	6.26%	122.84
Statutory liquidity ratio	25.65%	19.93%	28.70	25.65%	19.93%	28.70
Capital to risk weighted assets ratio	13.64%	12.61%	8.17	13.62%	12.59%	8.18
<b>Share information</b>						
Earning per share(*)	2.13	3.44	(38.08)	2.13	3.44	(38.08)
Dividend (%)	20%	10%	100.00	20%	10%	100.00
Net asset value per share	20.86	19.17	8.82	21.02	19.33	8.74
(*) Previous year EPS have been restated due to bonus effect						
<b>Ratios(%)</b>						
Non performing loan (NPL)	5,357.21	12,658.13	-57.68	5,357.21	12,658.13	-57.68
NPL to total loans & advances (%)	2.58%	6.70%	-61.49	2.56%	6.62%	-61.33
Return on average shareholders' fund (%)	10.62	19.70	-46.07	10.55	19.54	-46.02
Return on equity (%)	10.62	19.70	-46.07	10.55	19.54	-46.02
Return on average assets (%)	0.72	1.40	-48.75	0.72	1.39	-48.50
<b>Profitability / Dividends/Performance and liquidity ratio</b>						
Net interest margin ratio (%)	1.26	2.79	-54.84	1.30	2.80	-53.53
Operating profit as a % of working fund	2.16	2.79	-22.58	2.16	2.79	-22.43
Net interest income as a % of Working fund	1.02	2.45	-58.37	1.06	2.48	-57.20
Price earning ratio	5.16 times	3.46 times		5.16 times	3.46 times	
Debt equity ratio	12.51	12.26	2.04	12.55	12.32	1.86
Cost to income ratio	48.52	43.50	11.55	49.40	44.32	11.45
Profit per employee	1.04	1.71	-39.18	1.04	1.71	-39.39
Dividend coverage ratio (Times)	1.06	3.61	-70.64	1.06	3.61	-70.53
Efficiency( ratio %)	48.52	43.50	11.54	49.40	44.32	11.45

## Horizontal analysis of Profit & Loss Account (Bank only)

Particulars	2020	2020 vs 2019	2019	2019 vs 2018	2018	2018 vs 2017	2017	2017 vs 2016	2016
Interest income/profit on Islamic investments	17,881.29	-9%	19,573.81	19%	16,491.72	35%	12,237	19%	10,260
Interest/profit paid on deposits, borrowings, etc.	14,690.68	12%	13,159.99	23%	10,678.96	29%	8,262	10%	7,518
Net interest income/ net profit on investments	3,190.61	-50%	6,413.83	10%	5,812.76	46%	3,975	45%	2,741
Investment income	5,309.09	164%	2,008.46	3%	1,945.82	-5%	2,041	-20%	2,562
Commission, exchange and brokerage	3,484.67	-1%	3,515.11	40%	2,509.23	23%	2,034	44%	1,411
Other operating income	1,191.27	17%	1,014.38	28%	791.77	28%	621	23%	503
<b>Total Operating Income</b>	<b>13,175.64</b>	<b>2%</b>	<b>12,951.78</b>	<b>17%</b>	<b>11,059.58</b>	<b>28%</b>	<b>8,671</b>	<b>20%</b>	<b>7,217</b>
<b>Operating Expenses</b>	<b>6,393.16</b>	<b>13%</b>	<b>5,634.32</b>	<b>12%</b>	<b>5,025.09</b>	<b>15%</b>	<b>4,351</b>	<b>12%</b>	<b>3,897</b>
<b>Operating Profit</b>	<b>6,782.48</b>	<b>-7%</b>	<b>7,317.46</b>	<b>21%</b>	<b>6,034.49</b>	<b>40%</b>	<b>4,320</b>	<b>30%</b>	<b>3,320</b>
Specific Provision	(825.45)	-131%	2,627.31	163%	1,000.79	-4%	1,040	14%	910
General Provision	2,338.43	-	-	-100%	427.39	2037%	20	0%	20
<b>Provision for loans and advances</b>	<b>1,512.97</b>	<b>-42%</b>	<b>2,627.31</b>	<b>84%</b>	<b>1,428.18</b>	<b>35%</b>	<b>1,060</b>	<b>14%</b>	<b>930</b>
Other provision	1,594.06	832%	171.01	-80%	841.82	1195%	65	-9%	71
<b>Total provision</b>	<b>3,107.03</b>	<b>11%</b>	<b>2,798.32</b>	<b>23%</b>	<b>2,270.00</b>	<b>102%</b>	<b>1,125</b>	<b>12%</b>	<b>1,001</b>
<b>Profit before taxation</b>	<b>3,675.45</b>	<b>-19%</b>	<b>4,519.14</b>	<b>20%</b>	<b>3,764.49</b>	<b>18%</b>	<b>3,195</b>	<b>38%</b>	<b>2,319</b>
Provision for taxation	1,611.82	36%	1,180.98	-23%	1,537.64	20%	1,287	76%	732
<b>Profit after taxation</b>	<b>2,063.64</b>	<b>-38%</b>	<b>3,338.16</b>	<b>50%</b>	<b>2,226.85</b>	<b>17%</b>	<b>1,909</b>	<b>20%</b>	<b>1,587</b>

Horizontal analysis of Profit & Loss Account refers to the analysis of growth of each component of Profit & Loss Account from the previous period.

## Vertical analysis of Profit & Loss Account (Bank only)

Particulars	2020	2020(%)	2019	2019 (%)	2018	2018 (%)	2017	2017 (%)	2016	2016 (%)
Interest income/profit on Islamic investments	17,881.29	64%	19,573.81	75%	16,491.72	76%	12,237	72%	10,260	70%
Interest/profit paid on deposits, borrowings, etc.	14,690.68	53%	13,159.99	50%	10,678.96	49%	8,262	49%	7,518	51%
<b>Net interest income/ net profit on investments</b>	<b>3,190.61</b>	<b>11%</b>	<b>6,413.83</b>	<b>25%</b>	<b>5,812.76</b>	<b>27%</b>	<b>3,975</b>	<b>23%</b>	<b>2,741</b>	<b>19%</b>
Investment income	5,309.09	19%	2,008.46	8%	1,945.82	9%	2,041	12%	2,562	17%
Commission, exchange and brokerage	3,484.67	13%	3,515.11	13%	2,509.23	12%	2,034	12%	1,411	10%
Other operating income	1,191.27	4%	1,014.38	4%	791.77	4%	621	4%	503	3%
<b>Total Operating Income</b>	<b>13,175.64</b>	<b>47%</b>	<b>12,951.78</b>	<b>50%</b>	<b>11,059.58</b>	<b>24%</b>	<b>8,671</b>	<b>51%</b>	<b>7,217</b>	<b>49%</b>
<b>Operating Expenses</b>	<b>6,393.16</b>	<b>23%</b>	<b>5,634.32</b>	<b>22%</b>	<b>5,025.09</b>	<b>23%</b>	<b>4,351</b>	<b>26%</b>	<b>3,897</b>	<b>26%</b>
<b>Operating Profit</b>	<b>6,782.48</b>	<b>24%</b>	<b>7,317.46</b>	<b>28%</b>	<b>6,034.49</b>	<b>28%</b>	<b>4,320</b>	<b>26%</b>	<b>3,320</b>	<b>23%</b>
Specific Provision	(825.45)	-3%	2,627.31	10%	1,000.79	5%	1,040	6%	910	6%
General Provision	2,338.43	8%	-	0%	427.39	2%	20	0%	20	0%
<b>Provision for loans and advances</b>	<b>1,512.97</b>	<b>5%</b>	<b>2,627.31</b>	<b>10%</b>	<b>1,428.18</b>	<b>7%</b>	<b>1,060</b>	<b>6%</b>	<b>930</b>	<b>6%</b>
Other provision	1,594.06	6%	171.01	1%	841.82	4%	65	0%	71	0%
<b>Total provision</b>	<b>3,107.03</b>	<b>11%</b>	<b>2,798.32</b>	<b>11%</b>	<b>2,270.00</b>	<b>10%</b>	<b>1,125</b>	<b>7%</b>	<b>1,001</b>	<b>7%</b>
<b>Profit before taxation</b>	<b>3,675.45</b>	<b>13%</b>	<b>4,519.14</b>	<b>17%</b>	<b>3,764.49</b>	<b>17%</b>	<b>3,195</b>	<b>19%</b>	<b>2,319</b>	<b>16%</b>
Provision for taxation	1,611.82	6%	1,180.98	5%	1,537.64	7%	1,287	8%	732	5%
<b>Profit after taxation</b>	<b>2,063.64</b>	<b>7%</b>	<b>3,338.16</b>	<b>13%</b>	<b>2,226.85</b>	<b>10%</b>	<b>1,909</b>	<b>11%</b>	<b>1,587</b>	<b>11%</b>

Vertical analysis of Profit & Loss Account refers to the components of Profit & Loss Account as a % of total income (Interest income + Investment income + Commission, exchange, brokerage and others) over the periods which would be termed as common sizing of Profit & Loss Account.



## Horizontal analysis of Balance Sheet (Bank only)

Particulars	2020	2020 vs 2019	2019	2019 vs 2018	2018	2018 vs 2017	2017	2017 vs 2016	2016
Cash	34,287.25	135%	14,573.74	6.58%	13,673.45	21%	11,338	13%	10,035
Balance with other banks and financial institutions	3,993.72	442%	736.84	-59.78%	1,831.90	102%	908	-17%	1,088
Money at call and short notice	290.00	-79%	1,390.00	178.00%	500.00	100%	-	-	-
Investments	40,021.08	2%	39,206.95	33.14%	29,448.38	32%	22,334	-1%	22,471
Loans, advances and lease/ investments	213,204.68	13%	188,945.47	20.38%	156,960.04	16%	135,891	19%	113,724
Fixed assets including premises, furniture and fixtures	3,201.15	21%	2,649.62	13.39%	2,336.83	-1%	2,371	-1%	2,406
Other assets	18,318.34	27%	14,397.88	26.49%	11,382.61	22%	9,334	92%	4,856
Non-banking assets	-	-	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>313,316.22</b>	<b>20%</b>	<b>261,900.49</b>	<b>21.18%</b>	<b>216,133.21</b>	<b>19%</b>	<b>182,176</b>	<b>18%</b>	<b>154,580</b>
Borrowings from other banks, financial institutions and agents	26,466.87	100%	13,211.79	-10.32%	14,732.81	-2%	15,084	210%	4,870
Non-convertible Subordinated bonds	10,000.00	11%	9,000.00	0.00%	9,000.00	29%	7,000	17%	6,000
Deposits and other accounts	241,953.91	16%	209,346.02	23.55%	169,439.78	20%	140,690	12%	125,490
Other liabilities	14,654.08	25%	11,738.23	52.83%	7,680.82	21%	6,327	0%	6,306
<b>Total Liabilities</b>	<b>293,074.85</b>	<b>20%</b>	<b>243,296.04</b>	<b>21.13%</b>	<b>200,853.41</b>	<b>19%</b>	<b>169,102</b>	<b>19%</b>	<b>142,666</b>
Total Shareholders' Equity	20,241.36	9%	18,604.45	21.76%	15,279.80	17%	13,074	10%	11,915
<b>Total Liabilities and Shareholders' Equity</b>	<b>313,316.22</b>	<b>20%</b>	<b>261,900.49</b>	<b>21.18%</b>	<b>216,133.21</b>	<b>19%</b>	<b>182,176</b>	<b>18%</b>	<b>154,580</b>

Horizontal analysis of Profit & Loss Account refers to the analysis of growth of each component of Profit & Loss Account from the previous period.

## Vertical analysis of Balance Sheet (Bank only)

Particulars	2020	2020 (%)	2019	2019 (%)	2018	2018 (%)	2017	2017 (%)	2016	2016 (%)
Cash	34,287.25	11%	14,573.74	6%	13,673.45	6%	11,338	6%	10,035	6%
Balance with other banks and financial institutions	3,993.72	1%	736.84	0%	1,831.90	1%	908	0%	1,088	1%
Money at call and short notice	290.00	0%	1,390.00	1%	500.00	0%	-	-	-	-
Investments	40,021.08	13%	39,206.95	15%	29,448.38	14%	22,334	12%	22,471	15%
Loans, advances and lease/ investments	213,204.68	68%	188,945.47	72%	156,960.04	73%	135,891	75%	113,724	74%
Fixed assets including premises, furniture and fixtures	3,201.15	1%	2,649.62	1%	2,336.83	1%	2,371	1%	2,406	2%
Other assets	18,318.34	6%	14,397.88	5%	11,382.61	5%	9,334	5%	4,856	3%
Non-banking assets	-	-	-	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>313,316.22</b>	<b>100%</b>	<b>261,900.49</b>	<b>100%</b>	<b>216,133.21</b>	<b>100%</b>	<b>182,176</b>	<b>100%</b>	<b>154,580</b>	<b>100%</b>
Borrowings from other banks, financial institutions and agents	26,466.87	8%	13,211.79	5%	14,732.81	7%	15,084	8%	4,870	3%
Non-convertible Subordinated bonds	10,000.00	3%	9,000.00	3%	9,000.00	4%	7,000	4%	6,000	4%
Deposits and other accounts	241,953.91	77%	209,346.02	80%	169,439.78	78%	140,690	77%	125,490	81%
Other liabilities	14,654.08	5%	11,738.23	4%	7,680.82	4%	6,327	3%	6,306	4%
<b>Total Liabilities</b>	<b>293,074.85</b>	<b>94%</b>	<b>243,296.04</b>	<b>93%</b>	<b>200,853.41</b>	<b>93%</b>	<b>169,102</b>	<b>93%</b>	<b>142,666</b>	<b>92%</b>
Total Shareholders' Equity	20,241.36	6%	18,604.45	7%	15,279.80	7%	13,074	7%	11,915	8%
<b>Total Liabilities and Shareholders' Equity</b>	<b>313,316.22</b>	<b>100%</b>	<b>261,900.49</b>	<b>100%</b>	<b>216,133.21</b>	<b>100%</b>	<b>182,176</b>	<b>100%</b>	<b>154,580</b>	<b>100%</b>

Vertical analysis of Balance Sheet refers to the components of Balance Sheet items as a % of total assets over the periods which would be termed as common sizing of Balance Sheet.

## History of Growth over 10 Years

Figure in Million Taka where applicable

Particulars	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Authorized Capital	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	6,000.00	6,000.00	6,000.00	6,000.00
Paid-up Capital	9,702.98	9,240.94	8,000.81	6,957.23	6,820.81	6,200.73	5,637.03	5,124.58	4,658.71	3,818.61
Reserve Fund	6,780.11	5,709.70	4,819.38	4,087.47	3,517.46	3,406.13	2,721.01	2,338.80	2,022.33	1,986.32
Total Capital Funds	28,835.12	24,188.46	21,809.24	17,389.04	15,607.74	9,015.03	7,942.69	8,589.61	7,662.50	7,291.19
Deposits	241,953.91	209,346.02	169,439.78	140,690.47	125,490.12	108,700.54	90,503.76	73,348.72	67,058.55	60,628.34
Loans & Advance	213,204.68	188,945.47	156,960.04	135,891.06	113,723.81	91,217.45	69,818.14	52,800.46	52,537.04	50,101.11
Investment	40,021.08	39,206.95	29,448.38	22,334.49	22,471.04	23,596.30	19,908.99	19,203.11	11,784.02	11,638.60
Foreign Trade	265,052.00	249,860.70	194,920.22	157,026.20	122,442.40	94,022.38	71,739.24	58,805.80	65,649.40	76,287.53
Wage Earners Remittance	10,285.70	9,488.58	7,113.00	5,306.40	6,844.76	4,935.96	6,077.68	5,302.20	4,689.60	4,745.12
Income	27,866.31	26,111.76	21,738.55	16,932.95	14,735.76	12,851.20	12,299.21	11,028.24	10,378.01	9,729.94
Expenditure	21,083.84	18,794.30	15,704.05	12,612.63	11,415.54	10,888.00	10,500.44	9,503.46	9,554.89	8,984.85
Operating Profit	6,782.48	7,317.46	6,034.49	4,320.32	3,320.22	1,963.20	1,798.77	1,524.78	823.12	745.09
Fixed Assets	3,201.15	2,649.62	2,336.83	2,370.52	2,406.16	2,421.40	1,654.27	1,593.76	1,416.17	1,216.31
Total Assets	313,316.22	261,900.49	216,133.21	182,176.38	154,580.45	131,265.51	110,984.04	88,738.51	81,736.25	74,780.50
NAV Per Share (Taka)	20.86	19.17	19.10	18.79	17.47	17.22	15.89	15.63	15.37	17.35
Earning Per Share (Taka)	2.13	3.44	2.41	2.39	2.28	1.41	1.53	1.55	1.31	1.21
Dividend	20%*	10%	15.50%	15%	12%	10%	10%	10%	10%	22%
Credit-Deposit Ratio	73.51%	80.01%	82.68%	92.14%	90.62%	83.92%	77.17%	71.06%	78.35%	82.64%
NPL as a % of Total Loan	2.58%	6.70%	3.99%	4.69%	5.17%	6.64%	9.03%	5.72%	5.35%	4.26%
CRAR	13.62%	12.61%	12.27%	12.12%	12.38%	9.01%	9.21%	11.30%	11.04%	10.55%
No. of Foreign Correspondents	595	590	582	572	560	534	492	476	473	473
Number of Employees	1992	1947	1708	1562	1511	1378	1350	1283	1259	1117
Number of Branches	120	115	109	103	99	95	92	86	79	64

\*Proposed (12.50% Cash & 7.50% Stock Dividend)



5



## CORPORATE GOVERNANCE

# Report of the Audit Committee of the Board

The Audit Committee is formed to assist the Board of Directors of the Bank in fulfilling its oversight responsibilities including implementation of the objectives, strategies and overall business plan set by the Board for effective functioning of the Bank. As an effective forum in assisting the Board of Directors for protecting the interest of stakeholders, the Committee carries out regular oversight functions in a systematic & continuous manner and monitors & assesses the organizational performance against evolving regulatory requirements.

In compliance with the Bangladesh Bank BRPD Circular No. 11 dated 27 October 2013 and BSEC's (Bangladesh Securities and Exchange Commission) Notification regarding Corporate Governance Code dated 03 June 2018, Audit Committee of the Board of The Premier Bank Ltd. has been formed with an aim to assist the Board of Directors of the Bank to discharge its responsibilities by reviewing and/or overseeing the financial reporting, internal control, risk management process, auditing activities and compliances with existing laws and regulations and Code of Business Conduct.

## Constitution of the Audit Committee

The Audit Committee comprised of Four members including Two Independent Directors. The Committee consists of the following members:

SL. No.	Name	Status with the Committee	Status with the Board	Educational Qualification
1	Mr. Chowdhury Jafarullah Sharafat	Chairman	Independent Director	M.S.S.
2	Mr. Mohammad Imran Iqbal	Member	Director	Bachelor of Science (Hons), Business Management
3	Mr. Naba Gopal Banik	Member	Independent Director	Masters of Science in Statistics
4	Mr. Nahyan Haroon	Member	Director	LLB (Hon's)

As per regulatory guidelines, the Company Secretary of the Bank acts as the Secretary to the Audit Committee. Senior Officials of the Bank attend the Meetings on invitation.

## Functions of the Audit Committee

Main functions of the Audit Committee are to facilitate the Board in its oversight responsibilities. In order to fulfill the responsibilities, among others, main responsibilities of the Audit Committee are as follows:

- Oversee the Financial Reporting Process,
- Review the adequacy of Internal Audit Function,
- Review all quarterly, half yearly and annual financial results of the Bank and its subsidiaries prior to submission to the Board of Directors for approval
- Review Internal Audit Report and External Audit Report,
- Review the system of Internal Control and Management of financial risk,
- Ensure monitoring compliance with existing laws and regulations and its own code of business conduct,
- Recommendation of the Board regarding the appointment or reappointment of the External Auditors.
- Performing other activities as and when requested by the Board of Directors.

## Meetings & Major areas focused by the Audit Committee in 2020

The Audit Committee of Board of Directors of the Premier Bank Ltd. conducted 05 (Five) meetings in the year of 2020 and had detailed discussion and review session. During the discussion and review session under the year among other things, the following issues were discussed/evaluated/reviewed:

- Reviewed annual & quarterly audit plans, including audit methodology in assessing & rating risks of auditable areas and internal audit reports encompassing the audit issues, audit recommendations and Management's responses on the findings.
- Reviewed the audit and inspection reports of Bangladesh Bank and advised the Management to implement recommendations of Bangladesh Bank Inspection Team in order to ensure effective control & compliance.



- Reviewed various comprehensive internal audit and inspection reports of the Branches and Divisions of Head Office and advised for corrective measures for effective operational control and compliance.
- Suggested improvement actions in the areas of internal controls, systems & efficiency enhancements in consultation with the Management and subsequent implementation of these recommendations through follow-up audit reports duly reviewed in its later meetings.
- Reviewed management's actions in building computerization of the bank and its applications and bank's Management Information System (MIS).
- Reviewed the corrective measures taken by the Management with regard to the reports submitted by Internal Audit, Bangladesh Bank Inspection Team and External Auditors and subsequently informed the Board of Directors on a regular basis.
- Reviewed Training Policy of the Bank.
- Followed-Up Recovery drives of Loans & Advances of the Bank.
- Recommended for appointment of External Auditor(s) - M/s K M Hasan & Co., Chartered Accountants to conduct audit of the financial statements (Accounts) of the Bank for the year of 2020.
- Reviewed quarterly statements of the fraud & forgeries and recommended for corrective measures against fraud-forgeries and deficiencies in the internal control system in the Bank.

### Review of Financial Statements

The Audit Committee of the Board reviewed and examined the quarterly, half yearly and annual financial statements and recommended those to the Board of Directors for consideration.

### Acknowledgement

The Audit Committee accords its sincere thanks and gratitude to the members of the Board of Directors, Management and the Auditors for their continuous support to the Committee while discharging their duties and responsibilities in terms of the statutory guidelines.

On behalf of the Audit Committee



**Chowdhury Jafarullah Sharafat**  
Chairman, Audit Committee

# Statement of Directors' Responsibilities

---

The Directors are responsible for preparing the Annual Report and the Financial Statements in accordance with applicable laws and regulations. Company law requires the directors to present the report along with the financial statements for each financial year in accordance with IFRSs and IASs as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB) and applicable laws and regulations.

The financial statements are required by law to present fairly the financial position and the performance of the Company and to comply with Bank Companies Act 1991, the rules and regulations issued by the Bangladesh Bank, the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations. This Report has also a separate section named as 'Directors' Report 2020' in compliance with section 184 of Companies Act 1994 that contains among others, a review of the following issues:

- Statement of the Bank's affairs;
- Well-organized internal control systems for establishing sustainability;
- Sound Corporate Governance practice;
- Efficient Risk Management process and policies;

Disclosure of information with reasonable accuracy at any time the financial position of the Company and enables them to ensure that its financial statements comply with the Companies Act 1994 and Bank Companies Act 1991 (amended upto 2018) and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

The Directors confirm that the Annual Report together with Directors' Report and the Financial Statements for the year 2020 have been prepared in compliance with the law, rules and regulatory guidelines and compliance of the Commission's Notification No. BSEC/CMRRCD/2006-158/207/Admin/80, dated 3 June, 2018.

On behalf of the Board of Directors



Chairman  
The Premier Bank Limited



بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ

## Report of the Shari'ah Supervisory Committee

الحمد لله رب العالمين الصلاة والسلام على سيدنا محمد وآله واصحابه اجمعين

All praise be to Almighty Allah, the Lord of the universe and peace and blessings of Allah be upon Prophet Muhammad (S.M.) and all his descendants and companions

We, the Premier Bank Limited, always consider the Shari'ah compliance as the most significant and strategic priority in our Islamic Banking operations. Shari'ah Supervisory Committee of The Premier Bank Ltd. consists of qualified Faqihs (experts on Islamic jurisprudence), Islamic Scholars and Professionals to ensure Shari'ah compliance in every aspect of the Islamic Banking operations. The duty of Shari'ah Supervisory Committee is to give independent opinion and necessary guidelines on regular basis by observing and reviewing the activities of Islamic Banking operation of the Bank and to make the Clients aware of Shari'ah compliance. On the other hand, the responsibility of the Bank's Management is to ensure that the Bank conducts its business under Islamic Banking operation in accordance with the rules and principles of Shari'ah.

During the year 2020, the Shari'ah Supervisory Committee met in 04 (four) meetings and reviewed different operational issues, including those referred to it by the Management of the Bank and gave opinion and decisions related to Islamic Shari'ah. Shari'ah Supervisory Committee of the Bank discussed and gave guidance/opinion on different issues among which prominent ones are as under:

1. Reviewing the Half-Yearly/Yearly Shari'ah Audit Report of Islami Banking Branches and its observations.
2. Approving the Financial Statements for the year 2020 of Islami Banking Branches.
3. The Committee opined to follow the 'Guidelines for Islamic Banking' issued by Bangladesh Bank and 'Shari'ah Manual for Investment Operation' of the Bank in every sphere of its operations.

Shari'ah Supervisory Committee expressed their heartiest thanks to Almighty Allah and appraised the efforts taken by the Management of the bank for their guidance which significantly reduced operational lapses as reflected in the Shari'ah Audit Reports by the Murakib in the year 2020.

### Shari'ah Supervisory Committee has given the following suggestions:

- i) The Executives/Officers of Islami Banking Branches should be more knowledgeable in Shari'ah based Banking and practices, should develop their efficiency and skills to ensure quality services to the Customers.
- ii) The Executives/Officers should be more cautious and dedicated themselves towards complying Shari'ah principles in every investment transactions and other business operations, and they would undergo Shari'ah products related training
- iii) Manual for Shari'ah Auditing would be followed meticulously to find out the Shari'ah lapses and gaps.
- iv) There may be meetings, seminars, symposiums to be organized by the Bank at regular intervals to develop awareness among the Clients and mass people about Islamic Banking, its practices and advantages.
- v) Arrangements to distribute a Hand Book named “এক নজরে ইসলামী ব্যাংকিং” among the senior management of the bank, Shari'ah Supervisory Committee, Central Shari'ah Board, Islamic Banking Windows and Other branches over the country of the bank to give basic knowhow about Islamic banking to concerned personnel and end customers.

To the best of our knowledge no gross irregularities & lapses in the Islamic Banking operations of the Bank have so far been detected.

May Almighty Allah give us tawfiq to achieve His satisfaction through implementation of Shari'ah in every aspect of our life.

**Professor Dr. M. Shamsher Ali**  
Chairman, Shari'ah Supervisory Committee  
The Premier Bank Limited

# Corporate Governance Practices

Corporate Governance refers to the policies and procedures applied by a company in attaining its set out objectives, its corporate goals, and so also its mission and vision. Corporate Governance promotes corporate fitness, transparency and accountability.

The ultimate control of Corporate Governance is vested on the Board of Directors. It entails the method applied by the Board to ensure execution of its directives in the desired way. Corporate Governance deals with the composition of the Board, role of Board, the framework of internal controls and the relationship between the Board and Shareholders.

Our Bank give utmost importance to key parameters of corporate governance such as board system and its independence, function of board sub-committees, fair financial reporting, disclosure and compliance, and consistency of shareholders value enhancement. The Board of Directors and Management of our Bank ensures accountability, fairness and transparency in the company's relationship with all its stakeholders. Our Bank is committed to ensure that its policies and practices reflect the highest standards of corporate governance.

## Proclamation to the Shareholders

Shareholders have the right to inspect the company's books and records or sue against the company for misdeeds of the directors and officers. Thus, the Bank, to protect shareholders right, holds Shareholders meeting with serving required notice in time as per regulations. Annual Report and other documents/information are sent to all shareholders to ensure their effective participation in the meetings in person or by proxy. The annual report of the Bank covers all the notes for current financial year, business performance, future plan and strategy and other key corporate information and disclosures. The Bank always shares a portion of its profit with shareholder in the form of dividend every year. All shareholders are treated equally on the basis of one vote per share. The shareholders' role is to appoint the suitable directors and the auditors for the Bank.

## Board of Directors

Board of Directors occupies the center stage of overall governance practice of The Premier Bank Limited and is responsible for establishing an appropriate governance structure in the Bank. Board of Directors of The Premier Bank Limited comprises of 12 (twelve) Members including 2 (two) Independent Directors in pursuance with respective regulatory requirements. All the Directors were elected by the shareholders of the company, in conformity with

Bangladesh Bank guidelines and also the Articles of Association of the Bank. Board is the apex body for strategy and policy formulations and for taking decisions on business, operational and financial matters besides ensuring compliance and risk management of the Bank.

The Board of Directors sits regularly throughout the year and exercises control over strategic, financial, operational, internal control and compliance issues. The Board charts the strategic direction of the Bank, takes part in strategy formulation, setting objectives, establishing and communicating corporate values and policy guidelines. The Board also monitors the Management's handling of business affairs within an agreed framework. Management of the Bank operates within the policies, guidance and limits approved by the Board to ensure good governance in the Bank.

## Independent Directors

Independent directors are appointed by the Board and subsequently approved by BSEC, Bangladesh Bank and the shareholders in the AGM. It is mentionable that Bank has followed the criteria set in the Corporate Governance Code issued by Bangladesh Securities and Exchange Commission (BSEC) and Bangladesh Bank while appointing Independent Directors. Independent directors being conversant in the field of financial, regulatory and corporate laws enjoy full freedom to carry out their assigned responsibilities.

## Ownership Composition

As of December 31st, 2020, the Sponsors & Directors of The Premier Bank Limited held 33.22 percent shares of total shares whereas the financial institutions, foreign and general public are holding 16.09 percent, 2.29 percent and 48.40 percent shares respectively.

Composition	As of 31.12.2020		As of 31.12.2019	
	Number of Shares	% of total shares	Number of Shares	% of total shares
Sponsors & Directors	322,365,976	33.2234	307,015,220	33.2234
Financial Institutions	156,074,195	16.0852	105,524,175	11.4192
Foreign	22,194,505	2.2874	42,743,799	4.6255
General Public	469,663,675	48.4040	468,810,474	50.7319
<b>Total</b>	<b>970,298,351</b>	<b>100.00</b>	<b>924,093,668</b>	<b>100.00</b>

## Responsibilities and Authorities of the Board of Directors

The Board has ultimate responsibility for the bank's business strategy and financial soundness, internal control and governance structure and practices, and risk management and compliance obligations. The Board may delegate some of its functions, though not its responsibilities, to board committees where appropriate.



The Board ensures that the bank's organizational structure enables the Board and senior management to carry out their own responsibilities and facilitates effective decision making and good governance. This includes clearly laying out the key responsibilities and authorities of the Board itself, of the senior management and of those responsible for the control functions. The Board approves the bank's budget and business plan and reviews them on quarterly basis so as to give directions as per changing economic and market environment. The Board reviews the policies and manuals of the various segments of businesses in order to establish effective risk management in credit and other.

The roles and responsibilities of the Board of Directors under broad categories are outlined below (but not limited to) in compliance with Bangladesh Bank BRPD Circular No. 11 dated 27 October 2013:

- a. Work- planning and strategic management
- b. Credit and Risk Management
- c. Internal Control Management
- d. Human Resources Management and Development
- e. Financial Management
- f. Appointment of Managing Director & CEO
- g. Appointment of Independent Directors
- h. Appointment of Alternate Directors

## Responsibilities of the Chairman of the Board of Directors

The Chairman of the Board is elected by the Directors. The Chairman's primary responsibility is to lead the Board, to ensure a common purpose and effectiveness as a group to uphold and promote high standards of integrity, probity and corporate governance.

The Chairman of the board of directors or chairman of any committee formed by the board or any director does not personally possess the jurisdiction to apply policy making or executive authority. He does not participate in or interfere into the administrative or operational and routine affairs of the bank. The Chairman steers the Board to ensure that it operates effectively and fully discharges its legal and regulatory responsibility.

The chairman may conduct on-site inspection of any bank-branch or financing activities under the purview of the oversight responsibilities of the board. He may call for any information relating to bank's operation or ask for investigation into any such affairs; he may submit such information or investigation report to the meeting of the board or the executive committee and if deemed necessary, with the approval of the board, he shall effect necessary action thereon in accordance with the set rules through the CEO.

## Committees of the Board of Directors

The Board has formed three Committees viz Executive Committee, Audit Committee and Risk Management Committee as per requirement of BRPD Circular No. 11 dated 27.10.2013 in order to increase efficiency and allow deeper focus in specific areas. The Committees are created and mandated by the full Board. Committee has specified roles and responsibilities that set out in line with Bangladesh Bank, Bangladesh Securities Exchange Commission (BSEC) and other regulatory guidelines.

### Executive Committee (EC)

The Executive Committee comprises of 7 (seven) members nominated by Board of Directors. All operational matters (Beyond delegation of the Managing Directors and complying with Bangladesh Bank's rules and regulations) including expenses etc., are within the discretion of Executive Committee. The EC is also authorized to sanction all types of credit facilities other than those specifically vested on the Board of Directors (i.e. large loan) through the Bank Companies Act- 1991 and any other rules & regulations. However, minutes of all EC meetings is submitted to the Board for review & ratification.

### Audit Committee

Audit Committee consists of 4 (four) members of the Board of Directors in order to fulfilling its oversight responsibilities of the Board. The Committee reviews the financial reporting process, the system of internal control and management of financial risks, the audit process, and the bank's process for monitoring compliance with laws and regulations and its own code of business conduct. The roles and responsibilities of the Audit Committee are governed/guided by Bangladesh Bank's BRPD Circular 11 dated 27.10.2013 and BSEC's Notification no. BSEC/CMRRCD/2006-158/207/Admin/80 dated 03.06.2018.

### Risk Management Committee (RMC)

The Risk Management Committee has been formed with 5 (five) members of the Board of Directors in order to mitigate impending risks arising out from strategies and policies formulated by the Board. The Committee also scrutinizes whether appropriate risk management measures are being put in place and applied and whether adequate capital and provision is being maintained against the risks identified.

## Disclosure on Governance regarding meetings of the Board of Directors

The company conducts its Board meetings and record the minutes of the meetings as well as keeps required books and records in line with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Code.



Particulars	Bangladesh Secretarial Standards (BSS-1)	Compliance Status
1.0	Convening of a Meeting	Complied
2.0	Frequency of Meetings	Complied
3.0	Quorum	Complied
4.0	Attendance in Meetings	Complied
5.0	Chairman	Complied
6.0	Passing of Resolution by Circulation	Complied
7.0	Minutes	Complied
8.0	Attendance in Meetings and their Recording in the Minutes	Complied
9.0	Preservation of Minutes and Supporting Papers	Complied
10.0	Disclosure	Complied
Particulars	Bangladesh Secretarial Standards (BSS-2)	Compliance Status
1.0	Convening a meeting	Complied
2.0	Frequency of Meetings	Complied
3.0	Quorum	Complied
4.0	Presence of Directors and Auditors	Complied
5.0	Chairman	Complied
6.0	Voting	Complied
7.0	Proxies	Complied
8.0	Conduct of Poll	Not required in the Year of 2020
9.0	Withdrawal of Resolutions	Not required in the Year of 2020
10.0	Rescinding of Resolutions	Not required in the Year of 2020
11.0	Modifications to Resolutions	Not required in the Year of 2020
12.0	Reading of Report/Certificate	Complied
13.0	Distribution of Gifts	Complied
14.0	Adjournment of Meetings	Not required in the Year of 2020
15.0	Minutes	Complied
16.0	Recording in the Minutes	Complied
17.0	Preservation of Minutes and other Records	Complied
18.0	Disclosure	Complied
Particulars	Bangladesh Secretarial Standards (BSS-3)	Compliance Status
1.0	Maintenance	Complied
2.0	Contents	Complied
3.0	Recording	Complied
4.0	Alteration / Modification	Complied
5.0	Finalisation & Signing	Complied
6.0	Inspection	Complied
7.0	Preservation	Complied
Particulars	Bangladesh Secretarial Standards (BSS-4)	Compliance Status
1.0	Declaration / Recommendation of Dividend	Complied
2.0	Dividend Out of Profits	Complied
3.0	Dividend Out of Reserves	Not required in the Year of 2020
4.0	Entitlement to Dividend	Complied
5.0	Payment of Dividend	Complied
6.0	Unpaid / Unclaimed Dividend	Complied

## Management Committees & Delegation of Power

Management team of the Bank is headed by the Managing Director & CEO. There are several committees grouped into Senior Management Team (SMT), MANCOM, Credit Committee, Asset Liability Management Committee (ALCO), ICT Steering Committee, ICT Security Committee Integrity Committee and Purchase Committee etc. The Management Committee (MANCOM) is mainly responsible for recommending strategy and monitoring business performance and internal control of the bank and its subsidiaries. Management of the Bank has been empowered with appropriate finance and business decision making authorities as per the guidelines of Bangladesh Bank.

## Responsibilities and Authorities of the Managing Director & CEO

The CEO of the Bank discharges the following roles and responsibilities:

- In terms of the financial, business and administrative authorities vested upon him by the board, the CEO discharges his own responsibilities. He remains accountable for achievement of financial and other business targets by means of business plan, efficient implementation thereof and prudent administrative and financial management.
- The CEO ensures compliance of the Bank Company Act, 1991 and other relevant laws and regulations in discharging routine functions of the bank.
- At the time of presenting any memorandum in the Board Meeting or Board Committee Meeting, the CEO informs, if there is any deviation from the Bank Company Act, 1991 and other relevant laws and regulations.
- The CEO reports to Bangladesh Bank about any violation of the Bank Company Act, 1991 or of other laws/regulations.
- The recruitment and promotion of all staff of the bank except those in the two tiers below him rests on the CEO. He acts in such cases in accordance with the approved service rules on the basis of the human resources policy and sanctioned strength of employees as approved by the board.
- The authority relating to transfer of and disciplinary measures against the staff, except those at two tiers below the CEO, rests on him, which he applies in accordance with the approved service rules. Besides, under the purview of the human resources policy as approved by the board, he nominates officers for training etc.

## Performance Evaluation of the Managing Director & CEO of the Bank

Better performance is always expected from the Chief Executive Officer (CEO) of the Bank. Performance of the Managing Director & CEO is assessed based on certain Key Performance Indicators (KPIs). A few mentionable KPIs like meet annual budgetary targets approved by the Board, maximize shareholder value measured through ROA, ROI, ROE, EPS, sustainable growth in investment and revenue earning, gradual reduction of the NPL ratio and improvement in the scores for CAMELS rating are expected by the Board of Directors from CEO of the Bank.

## Distinct Position of Chairman and Managing Director

The functional responsibilities of the Chairman of the Board of Directors and the Managing Director & CEO are kept separate and independent of each other. The Chairman of the Bank is elected by the directors of the Bank and the CEO is being appointed by the Board of Directors subject to permission of Bangladesh Bank. Dr. H. B. M. Iqbal is the current Chairman of the Board of Directors and Mr. M. Reazul Karim, FCMA is the present Managing Director & CEO of the Bank.

## Chief Financial Officer (CFO), Head of Internal Control & Compliance (ICC) and Company Secretary (CS)

The Board of Directors of the Bank appointed Chief Financial Officer (CFO), Head of Internal Control & Compliance (ICC) and Company Secretary (CS) as per policy of the Bank and other regulatory laws and regulations. They have enough proficiency of knowledge in the respective field of their assignment.

## External Auditor

The external auditors are appointed by the shareholders with the recommendation of the Board of Directors. External auditor covered sufficient number of Branches and Head Office as part of the annual audit program. They have also discussed with the Management and Audit Committee of the Board of Directors on various issues including Internal Control and Compliance issues. Suggestion of the auditors (if any) are given due consideration and are implemented by the Management. Before presenting to the shareholders, the report is reviewed by the Audit Committee and the Board.

## Audits and Inspection by Bangladesh Bank

Bangladesh Bank conducted the comprehensive inspection on Head Office and some selected Branches based on 31





December 2020. Tripartite meeting among Bangladesh Bank, External Auditors and Management of the Bank has conducted for finalization of Annual Financial Statements.

### Regulatory Compliance/ Disclosure

Bank has been following related guidelines on submission of Quarterly, Half-yearly and Yearly Financial Statements and other statutory reports. Any significant development in the business is instantaneously disclosed through the adherence of proper rules/guidelines/ directive in the form of Price Sensitive Declarations.

Premier Bank publishes annual report, half-yearly report, quarterly financials, price sensitive information (PSI), notice of AGM and credit rating in newspapers and website as applicable for its stakeholders during the year 2020 to comply with Companies & Bank Companies Act, Circulars and instructions issued by Bangladesh Bank and Bangladesh Securities & Exchange Commission.

Bank also ensures submission of returns to regulatory bodies in full-compliance of the requirements and appropriate disclosures ensuring transparency and accountability. Board of Directors ensures adequate disclosures for the Shareholders and other stakeholders through the Annual Report or other specific disclosures, if required.

### Bank's Accomplishments towards Corporate Governance

The Board of Directors always gives great significance to constant improvement of Bank's strong corporate governance practices. The Bank conducts its business within a well-framed control supported by a bundle of policy statements, written procedures and control manuals. An all-inclusive code of conduct is adopted by the Board to provide a standard framework for directors and members of the Bank Management on integrated ethical conduct at office.

In regard to the best corporate practices, the Board exercises a high degree of intolerance to any instances of malpractice, misconduct, fraud and unethical behaviour with a clear adherence to laws, rules and regulations. The Board keeps an eye on performance trends and performance change against budget as closely as possible.

### Compliance Checklist

Bangladesh Securities and Exchange Commission (BSEC) issued a Corporate Governance Code (Notification No. No. BSEC/CMRRCD/2006-158/207/Admin/80, dated 03 June, 2018) for the Companies listed with the stock exchanges for ensuring corporate governance. The compliance status of the above notification has been presented in the annexure A, B and C of this report for information of all concerned.

## Human Capital Development

In Premier Bank we understand that people is the heart of the operations and the key success driver. The Bank has always assigned high importance towards development of the Human Capital. We always believe any expenditure in training, development, health and support is an investment, not just an expense. Being a value driven organization, Premier Bank considers its employees as the most precious capital that play the vital role in materializing the mission, vision, goals and objectives of the bank. Regular trainings are held with an objective to continuously update skill sets and build expertise. In consultation with all the Divisional Heads and Senior Management, training plans are developed based on need identified for the business. Extensive training programs covering Foundation Training Course, Basic Course, Product and Process, Advanced Courses are conducted at Bank's own Training Institute, BIBM, and other reputed training centers.

Nowadays, good corporate governance is vital to the growth of a company. Likewise, an organization will be able to strive sustainability by earning trust and acceptance from the society it operates. Key ingredients for a financial institution to achieve trustworthiness of stakeholders are operational transparency and accountability, good governance and employees that possess the highest level of integrity and ethics. We always tried to ensure that appropriate process, systems and tools are in place in every part of the organization. Our strategy is to support economic growth of our country and customers, to offer products and services that improves social welfare without sacrificing our ethical banking principle, and to reduce environmental impact

## Human Resource Accounting

Human resource accounting is accounting for people as an organizational resource. It involves measuring the costs incurred by business firms and other organizations to recruit, select, hire, train and develop human assets. It also involves measuring the economic value of people to the organization. Thus, human resource accounting is primarily involved in measuring the various aspects related to human assets. Its basic purpose is to facilitate the effective management of human resources by providing information to acquiring, develop, retain, utilize, and evaluate human resources. Objectives of human resource accounting are as follows;

To provide cost value data for managerial decisions regarding acquiring, developing, allocating and maintaining human resource so as to attain cost effective organizational objectives.



1. To provide information for effectiveness of human resource utilization.
2. To provide information for determining the status of human asset whether it is conserved properly; it is appreciating or depleting.
3. To assist in the development of effective human resource Management practices by classifying the financial consequences of these practices.

Usually by the following methods Human resources are valued

### Replacement Cost

As against historical cost method which takes into account the actual cost incurred on employees, replacement cost takes into account the national cost that may be required to acquire a new employee to replace the present one. Replacement cost is much better indicator of value of human assets though it may present certain operational problems. Standard Cost

Instead of using historical or replacement cost, many companies use standard cost for the valuation of human assets just as used for physical and financial assets. For using standard cost, employees of an organization are categorized into different groups based on their hierarchical positions.

### Acquisition Cost Method

Under this method the costs of acquisition, namely, the costs incurred in recruitment, hiring and induction of employees are taken into account. The process involves capitalization of historic costs. The cost so capitalized has to be written off over a period of time for which the employee remains with the firm. If for some reason the employee leaves the organization prematurely, the unamortized cost remaining in the books has to be written off against the profit and loss account of the particular year.

### Replacement Cost Method

While in the case of acquisition cost past costs are considered, under this approach one takes in to account how much it costs to replace a firm's existing resources and thus represents a current value approach. So this is a method resource and thus represents a current market conditions. This exercise may be redundant unless the management desires to replace its present resources. It is also difficult exercise as in many cases the replacement may not be exactly similar.

### Present Value of Future Earnings Method

This is also known as capitalization of salary method. Under this method the future earnings of an employee or grades of employees are estimated up to the age of retirement and are discounted at a rate appropriate to the person or the group in order to obtain the present value.

### Expected realizable value

The above methods discussed so far are based on cost consideration. Therefore, these methods may provide information for record purpose but do not reflect the true value of human assets. As against these methods Expected realizable value is based on the assumption that there is no direct relationship between cost incurred on an individual and his value to organization can be defined as the present worth of the set of future services that he is expected to provide during the period he remains in the organization.

### Economic Value Method

The economist's concept of the value of an asset is equal to the present worth of its estimated future economic benefits. This approach has a strong theoretical appeal. But this method involves the following way:

Particulars	2020	2019	2018	2017	2016
Operating profit per employee	2.20	2.77	3.53	3.76	3.40

### Competitive Bidding Method

This is also known as the opportunity cost method. Opportunity cost is defined as the measurable value of benefits that could be obtained by choosing an alternative course of action. In the case of HRA. Opportunity costs are determined by a process of competitive bidding in which various divisions and departments bid for the services of various officers. The amount of bid is added to the capital employed of the successful bidder for determining the return on investment.

### Financial reporting standards

IFRS do not currently contain any standards regarding HRA. It could be argued that they are moving closer to providing more flexible approaches to accounting measurements and reporting. For example, the international standards IAS 38 Intangible Assets and IFRS 3 on Business Combinations allows for the recognition of the intangible asset goodwill, which indicates a willingness to allow for valuation of assets that are not traditional tangible assets, such as human resources.



### Practice in Premier Bank

In Premier Bank, as there are no specific accounting standards, we are following conventional accounting practice and not capitalizing any HR cost, rather amortize it over service life of employees. However, we are taking benefits of HR accounting concepts and using HR accounting information (such as per employee cost to the company, expected service life of employees, per employee productivity and its growth over periods and many more) in making important management decisions that will benefit the long-run strategic goals and profitability of the Company. Motivated and Engaged Employees Premier Bank has a diverse group of motivated and engaged employees. From experience it knows that if employees are properly empowered, they become more engaged and go extra miles to fulfil organization's ambition. Engaged employees are likely to take more responsibility and embrace accountability which helps to achieve the sustainability strategies. The Bank has positioned itself with a performance-driven rewarding work culture; where employees are treated with respect and receive plenty of development opportunities. Premier Bank has a special focus on:

- Ensuring a balanced diversity
- Promoting human capital development
- Providing competitive compensation and benefits
- Promoting a performance centric culture
- Protecting human rights
- Ensuring workplace health and safety
- Ensuring equal opportunity

All the people related issues in Premier Bank are governed by the well-defined policies and procedures which are duly reviewed by the Management time to time.

### Compensation & Benefits

To maintain the market competitiveness, the compensation and benefits of Premier Bank are regularly reviewed through market and peer group study. The well-crafted total rewards help the Bank to attract, motivate and retain talent. In Premier Bank, the Board of Directors is not eligible for any compensation. They are paid honorarium for attending meetings only. On the other hand, all employees are paid competitive remuneration package. The remuneration policy of the Bank does not allow any discrimination between male and female employees. In addition, employees are paid bonus based on yearly business performance. In addition to monthly competitive base pay and a good number of allowances (e.g., House Rent allowance, Medical allowance, Conveyance allowance etc.), Premier Bank has variety of market-competitive Benefits schemes designed to motivate the employees.

### Pay Structure

The Management introduced Broad Banding Pay Structure which aims to ensure a performance driven work culture through a strategic compensation plan synced with the performance of individual employee. Since inception, Premier Bank has practiced a scale based pay structure for each grade, so to reward individual performance the new policy offers a flexible pay plan that will compensate the person, not the grade.

It places an increased emphasis on encouraging employees to develop new skills and paying for the skills according to their contribution and equity. In a nutshell, broad banding is a more flexible pay system for both the employees and for the employers where career progression takes a different route.

### Learning & Development

In Premier Bank, Human Resources (HR) Division regularly undertakes effectively designed training programs targeting the right group of employees through proper training need assessment. Premier Bank believes that continuous efforts should be given so that employees acquire and develop the right set of skills required to face the challenge of ever changing market. In Premier Bank, the employee development plan is based on proper training need assessment. In 2020, Bank's Learning & Talent Development center (LTDC) arranged training on different topics for enthusiastic participants.

The banking sector is complex and diverse with evolving nature of threats and the risks. So, the training module is updated time to time for employees of the Bank in the changing context of financial market. Openness in communication for a better employee-management relation Employee communications and consultation are the lifeblood of any business. Proper exchange of information and instructions help the Bank to function more efficiently and provides the opportunity to build greater trust among employees and management in discussing issues of mutual interest. To ensure effective employee communications, management takes a positive lead.

Ethical and Lawful Behavior in Premier Bank is always committed to establish the highest level of ethical standard. Employees are properly oriented to comply with Code of Conduct. All employees duly signed the 'Code of Conduct' and the copy is preserved in respective Employee Records. During joining, HR Division makes sure that all the new employees read and accept this policy by signing.

## The Premier Bank Limited Declaration by CEO and CFO

Annexure-A  
[As per condition No. 1(5)(xxvi)]

Date: 21.03.2021

**The Board of Directors**  
The Premier Bank Limited  
Head office, Banani,  
Dhaka-1213

Subject: Declaration on Financial Statements for the year ended on December 31, 2020.

Dear Sirs,

Pursuant to the condition No. 1(5) (xxvi) imposed vide the Commission's Notification No. BSEC/CMRRCD/2006-158/207/Admin/80, dated 03 June, 2018 under section 2CC of the Securities and Exchange Ordinance, 1969, we do hereby declare that:

- 1) The Financial Statements of The Premier Bank Limited for the year ended on December 31, 2020 have been prepared in compliance with International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in the Bangladesh and any departure there from has been adequately disclosed;
- 2) The estimates and judgments related to the financial statements were made on a prudent and reasonable basis, in order for the financial statements to reveal a true and fair view;
- 3) The form and substance of transactions and the Company's state of affairs have been reasonably and fairly presented in its financial statements;
- 4) To ensure above, the Company has taken proper and adequate care in installing a system of internal control and maintenance of accounting records;
- 5) Our internal auditors have conducted periodic audits to provide reasonable assurance that the established policies and procedures of the Company were consistently followed; and
- 6) The management's use of the going concern basis of accounting in preparing the financial statements is appropriate and there exists no material uncertainty related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern.

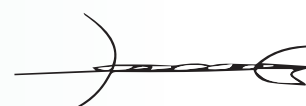
In this regard, we also certify that: -

- i) We have reviewed the financial statements for the year ended on December 31, 2020 and that to the best of our knowledge and belief:
  - a) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
  - b) these statements collectively present true and fair view of the Company's affairs and are in compliance with existing accounting standards and applicable laws.
- ii) There are, to the best of knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or in violation of the code of conduct for the company's Board of Directors or its members.

Sincerely yours,



**M. Reazul Karim, FCMA**  
Managing Director & CEO



**Sayed Abul Hashem FCA, FCMA**  
DMD & Chief Financial Officer



**Annexure-B**  
**[Certificate as per condition No. 1(5)(xxvii)]**



**Mahfel Huq & Co.**

**Chartered Accountants**

**The first registered accounting firm in independent Bangladesh**



An independent member firm of AGN International

BGIC Tower (4th Floor)  
34, Topkhana Road  
Dhaka-1000, Bangladesh  
Tel: +88-02-9553143, 9581786  
Fax: +88-02-9571005  
E-mail : info@mahfelhuq.com  
Web: www.mahfelhuq.com

## **Report to the Shareholders of Premier Bank Limited on compliance on the Corporate Governance Code**

We have examined the compliance status to the Corporate Governance Code by Premier Bank Limited for the year ended on 31st December 2020. This Code relates to the Notification No. BSEC/CMRRCD/2006158/207/Admin/80, dated 03 June 2018 of the Bangladesh Securities and Exchange Commission.


Such compliance with the Corporate Governance Code is the responsibility of the bank. Our examination was limited to the procedures and implementation thereof as adopted by the Management in ensuring compliance to the conditions of the Corporate Governance Code.

This is a scrutiny and verification and an independent audit on compliance of the conditions of the Corporate Governance Code as well as the provisions of relevant Bangladesh Secretarial Standards (BSS) as adopted by Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any conditions of this Corporate Governance Code.

We state that we have obtained all the information and explanations, which we have required, and after due scrutiny and verification thereof, we report that, in our opinion:

- a) The bank has complied with the conditions of the Corporate Governance Code as stipulated in the above-mentioned Corporate Governance Code issued by the Commission except those mentioned in the statement of compliance status;
- b) The bank has complied with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) as required by this Code;
- c) Proper books and records have been kept by the bank as required under the Companies Act, 1994, the Securities Laws and other relevant laws;
- d) The Governance of the bank is satisfactory.

Place: Dhaka  
Dated: 21 March, 2021

  
Howlader Mahfel Huq, FCA  
For and on behalf of Mahfel Huq & Co.  
Chartered Accountants



## Status on Compliance of Corporate Governance Code

Status of Compliance with the conditions imposed by the Commission's Notification No. BSEC/CMRRCD/2006-158/207/Admin/80, dated 3 June, 2018 issued under section 2CC of the Securities and Exchange Ordinance, 1969:

(Report under Condition No. 9)

Condition No.	Title	Compliance Status (Put √ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
1	<b>Board of Directors: -</b>			
1(1)	Size of the Board of Directors: The total number of members of a company's Board of Directors (hereinafter referred to as "Board") shall not to be less than 5 (five) and more than 20 (twenty).	√		
1(2)	<b>Independent Directors</b>			
1(2)(a)	At least one fifth (1/5) of the total number of directors in the company's board shall be independent directors; any fraction shall be considered to the next integer or whole number for calculating number of independent director(s);	√		
1(2)(b)(i)	Who either does not hold any share in the company or holds less than one percent (1%) shares of the total paid-up shares of the company;	√		
1(2)(b)(ii)	Who is not a sponsor of the company or is not connected with the company's any sponsor or director or nominated director or shareholder of the company or any of its associates, sister concerns, subsidiaries and parents or holding entities who holds one percent (1%) or more shares of the total paid-up shares of the company on the basis of family relationship and his or her family members also shall not hold above mentioned shares in the company;	√		
1(2)(b)(iii)	Who has not been an executive of the company in immediately preceding 2(two) financial years;	√		
1(2)(b)(iv)	Who does not have any other relationship, whether pecuniary or otherwise, with the company or its subsidiary or associated companies;	√		
1(2)(b)(v)	Who is not a member or TREC (Trading Right Entitlement Certificate) holder, director, or officer of any stock exchange;	√		
1(2)(b)(vi)	Who is not a shareholder, director excepting independent director or officer of any member or TREC holder of stock exchange or an intermediary of the capital market;	√		
1(2)(b)(vii)	Who is not a partner or an executive or was not a partner or an executive during the preceding 3 (three) years of the concerned company's statutory audit firm or audit firm engaged in internal audit services or audit firm conducting special audit or professional certifying compliance of this Code;	√		
1(2)(b)(viii)	Who is not independent director in more than 5 (five) listed Companies;	√		



## I STATUS ON COMPLIANCE OF CORPORATE GOVERNANCE CODE

Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
1(2)(b)(ix)	Who has not been convicted by a court of competent jurisdiction as a defaulter in payment of any loan or any advance to a bank or a Non-Bank Financial Institution (NBF); and	✓		
1(2)(b)(x)	Who has not been convicted for a criminal offence involving moral turpitude?	✓		
1(2)(c)	The independent director(s) shall be appointed by the Board and approved by the shareholders in the Annual General Meeting (AGM);	✓		
1(2)(d)	The post of independent director(s) cannot remain vacant for more than 90(ninety) days; and		✓	The post of Independent director remained vacant for more than 90 days.
1(2)(e)	The tenure of office of an independent director shall be for a period of 3(three) years, which may be extended for 1(one) tenure only.	✓		
<b>1(3)</b>	<b>Qualification of Independent Director:-</b>			
1(3)(a)	Independent director shall be a knowledgeable individual with integrity who is able to ensure compliance with financial laws, regulatory requirement and corporate laws and can make meaningful contribution to business;	✓		
1(3)(b)(i)	Business Leader who is or was a promoter or director of an unlisted company having minimum paid-up capital of Tk. 100.00 million or any listed company or a member of any national or international chamber of commerce or business association; or	✓		
1(3)(b)(ii)	Corporate Leader who is or was a top level executive not lower than Chief Executive Officer or Managing Director or Deputy Managing Director or Chief Financial Officer or Head of Finance or Accounts or Company Secretary or Head of Internal Audit and Compliance or Head of Legal Service or a candidate with equivalent position of an unlisted company having minimum paid up capital of Tk.100.00 million or of a listed company; or	-		N/A
1(3)(b)(iii)	Former official of government or statutory or autonomous or regulatory body in the position not below 5th Grade of the national pay scale, who has at least educational background of bachelor degree in economics or commerce or business or law; or	✓		
1(3)(b)(iv)	University Teacher who has educational background in Economics or Commerce or Business Studies or Law;	-		N/A
1(3)(b)(v)	Professional who is or was an advocate practicing at least in the High Court Division of Bangladesh Supreme Court or a Chartered Accountant or Cost and Management Accountant or Chartered Financial Analyst or Chartered Certified Accountant or Certified Public Accountant or Chartered Management Accountant or Chartered Secretary or equivalent qualification;	-		N/A
1(3)(c)	The independent director(s) shall have at least 10(ten) years of experiences in any field mentioned in clause (b);	✓		
1(3)(d)	In special cases, the above qualifications or experiences may be relaxed subject to prior approval of the Commission.	✓		

Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
1(4)	Duality of Chairperson of the Board of Directors and Managing Director or Chief Executive Officer:-			
1(4)(a)	The positions of the Chairperson of the Board and the Managing Director (MD) and /or Chief Executive Officer (CEO) of the company shall be filled by different individuals;	✓		
1(4)(b)	The Managing Director (MD) and/or Chief Executive Officer (CEO) of a listed company shall not hold the same position in another listed company;	✓		
1(4)(c)	The Chairperson of the Board shall be elected from among the nonexecutive directors of the company;	✓		
1(4)(d)	The Board shall clearly define respective roles and responsibilities of the Chairperson and the Managing Director and/ or Chief Executive officer;	✓		
1(4)(e)	In the absence of the Chairperson of the Board, the remaining members may elect one of themselves from non-executive directors as chairperson for that particular Board's meeting; the reason of absence of the regular Chairperson shall be duly recorded in the minutes.	✓		Not required in the year of 2020
1(5)	The Directors' Report to the Shareholders:-			
1(5)(i)	An industry outlook and possible future developments in the industry;	✓		
1(5)(ii)	The Segment-wise or product-wise performance;	✓		
1(5)(iii)	Risks and concerns including internal and external risk factors, threat to sustainability and negative impact on environment, if any;	✓		
1(5)(iv)	A discussion on Cost of Goods sold, Gross Profit Margin and Net Profit Margin, where applicable;	✓		
1(5)(v)	A discussion on continuity of any extraordinary activities and their Implications (gain or loss);	The Bank does not have such gain or loss		
1(5)(vi)	A detailed discussion on related party transactions along with a statement showing amount, nature of related party, nature of transactions and basis of transactions of all related party transactions;	✓		
1(5)(vii)	A statement of utilization of proceeds raised through public issues, rights issues and/or through any other instruments;	Not Applicable		
1(5)(viii)	An explanation if the financial results deteriorate after the company goes for Initial Public Offering (IPO), Repeat Public Offering (RPO), Rights Share Offer, Direct Listing, etc;	Not Applicable		
1(5)(ix)	An explanation on any significant variance that occurs between Quarterly Financial Performance and Annual Financial Statements;	Not Applicable		
1(5)(x)	A statement of remuneration paid to the directors including independent directors;	✓		
1(5)(xi)	A statement that the financial statements prepared by the management of the issuer company present fairly its state of affairs, the result of its operations, cash flows and changes in equity;	✓		
1(5)(xii)	A statement that proper books of account of the issuer company have been maintained;	✓		



Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
1(5)(xiii)	A statement that appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment;	✓		
1(5)(xiv)	A statement that International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure there from has been adequately disclosed;	✓		
1(5)(xv)	A statement that the system of internal control is sound in design and has been effectively implemented and monitored;	✓		
1(5)(xvi)	A statement that minority shareholders have been protected from abusive actions by, or in the interest of, controlling shareholders acting either directly or indirectly and have effective means of redress;	✓		
1(5)(xvii)	A statement that there is no Significant doubt upon the issuer company's ability to continue as going concern, if the issuer company is not considered to be a going concern, the fact along with reasons there of shall be disclosed;	✓		
1(5)(xviii)	An explanation that significant deviations from the last year's operating results of the issuer company shall be highlighted and the reasons thereof shall be explained;	Not Applicable		
1(5)(xix)	A statement where key operating and financial data of at least preceding 5 (five) years shall be summarized;	✓		
1(5)(xx)	An explanation on the reasons if the issuer company has not declared dividend (cash or stock) for the year;	Not Applicable		
1(5)(xxi)	Board's statement to the effect that no bonus share or stock dividend has been or shall be declared as interim dividend;	✓		
1(5)(xxii)	The total number of Board meetings held during the year and attendance by each director;	✓		
<b>1(5)(xxiii)</b>	<b>A report on the pattern of shareholding disclosing the aggregate number of shares (along with name-wise details where stated below) held by:-</b>			
1(5)(xxiii)(a)	Parent or Subsidiary or Associated Companies and other related parties (name -wise details);	✓		
1(5)(xxiii)(b)	Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer, Head of Internal Audit and Compliance their spouses and minor children (name- wise details);	✓		
1(5)(xxiii)(c)	Executives; and	✓		
1(5)(xxiii)(d)	Shareholders holding ten percent (10%) or more votes interest in the company (name-wise details).	✓		
<b>1(5)(xxiv)</b>	<b>In case of the appointment or reappointment of a director, a disclosure on the following information to the shareholders:-</b>			
1(5)(xxiv)(a)	a brief resume of the director	✓		
1(5)(xxiv)(b)	nature of his/her expertise in specific functional areas;	✓		
1(5)(xxiv) (c)	names of companies in which the person also holds the directorship and the membership of committees of the board.	✓		



Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
1(5)(xxv)	A management's Discussion and Analysis signed by CEO or MD presenting detailed analysis of the company's position and operations along with a brief discussion of changes in financial statements, among others, focusing on:			
1(5)(xxv)(a)	Accounting policies and estimation for preparation of financial statements;	✓		
1(5)(xxv)(b)	Changes in accounting policies and estimation, if any, clearly describing the effect on financial performance or results and financial position as well as cash flows in absolute figure for such changes;	✓		
1(5)(xxv)(c)	Comparative analysis (including effects of inflation) of financial performance or results and financial position as well as cash flows for current financial year with immediate preceding five years explaining reasons thereof;	✓		
1(5)(xxv)(d)	compare such financial performance or results and financial position as well as cash flows with the peer industry scenario;	✓		
1(5)(xxv)(e)	briefly explain the financial and economic scenario of the country and the globe;	✓		
1(5)(xxv)(f)	risks and concerns issues related to the financial statements, explaining such risk and concerns mitigation plan of the company; and	✓		
1(5)(xxv)(g)	future plan or projection or forecast for company's operation, performance and financial position, with justification thereof, i.e., actual position shall be explained to the shareholders in the next AGM;	✓		
1(5)(xxvi)	Declaration or certification by the CEO and the CFO to the Board as required under condition No. 3(3) shall be disclosed as per Annexure-A; and	✓		
1(5)(xxvii)	The report as well as certificate regarding compliance of conditions of this code as required under condition No. 9 shall be disclosed as per Annexure-B and Annexure-C.	✓		
1(6)	<b>Meetings of the Board of Directors:</b> The company shall conduct its Board meetings and record the minutes of the meetings as well as keep required books and records in line with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Code.	✓		
1(7)	<b>Code of Conduct for the Chairperson, other Board members and Chief Executive Officer</b>			
1(7)(a)	The Board shall lay down a code of conduct, based on the recommendation of the Nomination and Remuneration Committee (NRC), for the Chairperson of the Board, other board members and Chief Executive Officer of the company;	-		Not Applicable
1(7)(b)	The code of conduct as determined by the NRC shall be posted on the website of the company;	-		Not Applicable
2	<b>Governance of Board of Directors of Subsidiary Company:-</b>			



## I STATUS ON COMPLIANCE OF CORPORATE GOVERNANCE CODE

Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
2(a)	Provisions relating to the composition of the Board of the holding company shall be made applicable to the composition of the Board of the subsidiary company;	✓		
2(b)	At least 1 (one) independent director of the Board of the holding company shall be a director on the Board of the subsidiary company;	✓		
2(c)	The minutes of the Board meeting of the subsidiary company shall be placed for review at the following Board meeting of the holding company.	✓		
2(d)	The minutes of the respective Board meeting of the holding company shall state that they have reviewed the affairs of the subsidiary company also;	✓		
2(e)	The Audit Committee of the holding company shall also review the financial statements, in particular the investments made by the subsidiary company.	✓		
3.	<b>Managing Director (MD) or Chief Executive Officer (CEO), Chief Financial Officer (CFO), Head of Internal Audit and Compliance (HIAC) and Company Secretary(CS):-</b>			
3(1)(a)	The Board shall appoint a Managing Director (MD) or Chief Executive Officer (CEO), a Company Secretary (CS), a Chief Financial Officer (CFO) and a Head of Internal Audit and Compliance (HIAC);	✓		
3(1)(b)	The positions of the Managing Director (MD) or Chief Executive Officer (CEO), Company Secretary (CS), Chief Financial Officer (CFO) and Head of Internal Audit and Compliance (HIAC) shall be filled by different individuals;	✓		
3(1)(c)	The MD or CEO, CS, CFO and HIAC of a listed company shall not hold any executive position in any other company at the same time;	✓		
3(1)(d)	The Board shall clearly define respective roles, responsibilities and duties of the CFO, the HIAC and the CS;	✓		
3(1)(e)	The MD or CEO, CS, CFO and HIAC shall not be removed from their position without approval of the Board as well as immediate dissemination to the Commission and stock exchange(s).	✓		
3(2)	<b>Requirement to attend Board of Director's Meetings:</b> The MD or CEO, CS, CFO and HIAC of the company shall attend the meetings of the Board.	✓		
3(3)	<b>Duties of Managing Director (MD) or Chief Executive Officer (CEO) and Chief Financial Officer (CFO)</b>			
3(3)(a)	The MD or CEO and CFO shall certify to the Board that they have reviewed financial statements for the year and that to the best of their knowledge and belief:	✓		
3(3)(a)(i)	These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading; and	✓		
3(3)(a)(ii)	These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws;	✓		



Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
3(3)(b)	The MD or CEO and CFO shall also certify that there are, to the best of knowledge and belief, no transactions entered into by the company during the year which are fraudulent illegal or violation of the code of conduct for the company's Board or its member;	✓		
3(3)(c)	The certification of the MD or CEO and CFO shall be disclosed in the Annual Report.	✓		
<b>4.</b>	<b>Board of Director's Committee.- For ensuring good governance in the company, the Board shall have at least following sub-committees:</b>			
4(i)	Audit Committee;	✓		
4(ii)	Nomination and Remuneration Committee	-		N/A
<b>5.</b>	<b>Audit Committee:- Responsibility to the Board of Directors</b>			
5(1)(a)	The company shall have an Audit Committee as a sub-committee of the Board;	✓		
5(1)(b)	The Audit Committee shall assist the Board of Directors in ensuring that the financial statements reflect true and fair view of the state of affairs of the company and in ensuring a good monitoring system within the business;	✓		
5(1)(c)	The Audit Committee shall be responsible to the Board; the duties of the Audit Committee shall be clearly set forth in writing.	✓		
<b>5(2)</b>	<b>Constitution of the Audit Committee</b>			
5(2)(a)	The Audit Committee shall be composed of at least 3 (three) members;	✓		
5(2)(b)	The Board shall appoint members of the audit committee who shall be non-executive directors of the company excepting Chairperson of the Board and shall include at least 1(one) independent director;	✓		
5(2)(c)	All members of the audit committee should be "financially literate" and at least 1 (one) member shall have accounting or related financial management background and 10(ten) years of such experience;	✓		
5(2)(d)	When the term of service of any Committee members expires or there is any circumstance causing any Committee member to be unable to hold office before expiration of the term of service, thus making the number of the Committee members to be lower than the prescribed number of 3 (three) persons, the Board shall appoint the new Committee member to fill up the vacancy immediately or not later than 1 (one) month from the date of vacancy in the Committee to ensure continuity of the performance of work of the Audit Committee;	✓		
5(2)(e)	The company secretary shall act as the secretary of the Committee.	✓		
5(2)(f)	The quorum of the Audit Committee meeting shall not constitute without at least 1 (one) independent director.	✓		
<b>5(3)</b>	<b>Chairperson of the Audit Committee</b>			
5(3)(a)	The Board of Directors shall select 1 (one) member of the Audit Committee to be Chairperson of the Audit Committee, who shall be an Independent director;	✓		



Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
5(3)(b)	In the absence of the Chairperson of the audit committee, the remaining members may elect one of themselves as Chairperson for that particular meeting, in that case there shall be no problem of constituting a quorum as required under condition No.5(4)(b) and the reason of absence of the regular chairperson shall be duly recorded in the minutes.	✓		Not required in the year 2020
5(3)(c)	Chairperson of the Audit Committee shall remain present in the Annual General Meeting (AGM):	✓		
<b>5(4)</b>	<b>Meetings of the Audit Committee</b>			
5(4)(a)	The Audit Committee shall conduct at least its four meetings in a financial year;	✓		
5(4)(b)	The quorum of the meeting of the Audit Committee shall be constituted in presence of either two members or two third of the members of the Audit Committee, whichever is higher, where presence of an independent director is a must.	✓		
<b>5(5)</b>	<b>Role of the Audit Committee: The Audit Committee shall-</b>			
5(5)(a)	Oversee the financial reporting process;	✓		
5(5)(b)	Monitor choice of accounting policies and principles;	✓		
5(5)(c)	Monitor Internal Audit and Compliance process to ensure that it is adequately resourced, including approval of the Internal Audit and Compliance plan and review of the Internal Audit and Compliance Report;	✓		
5(5)(d)	Oversee hiring and performance of external auditors.	✓		
5(5)(e)	Hold meeting with the external or statutory auditors for review of the annual financial statements before submission to the Board for approval or adoption;	✓		
5(5)(f)	Review along with the management, the annual financial statements before submission to the board for approval;	✓		
5(5)(g)	Review along with the management, the quarterly and half yearly financial statements before submission to the board for approval;	✓		
5(5)(h)	Review the adequacy of internal audit function;	✓		
5(5)(i)	Review the Management's Discussion and Analysis before disclosing in the Annual Report;	✓		
5(5)(j)	Review statement of all related party transactions submitted by the management;	✓		
5(5)(k)	Review Management Letters or Letter of Internal Control weakness issued by statutory auditors.	✓		
5(5)(l)	Oversee the determination of audit fees based on scope and magnitude, level of expertise deployed and time required for effective audit and evaluate the performance of external auditors;	✓		
5(5)(m)	Oversee whether the proceeds raised through Initial public Offering(IPO) or Repeat public Offering(RPO) or Rights Share offer have been utilized as per the purpose stated in relevant offer document or prospectus approved by the Commission:	✓		
<b>5(6)</b>	<b>Reporting of the Audit Committee:-</b>			
5(6)(a)(i)	Reporting to the Board of Directors: The Audit Committee shall report on its activities to the Board.	✓		



Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
5(6)(a)(ii)	<b>The Audit Committee shall immediately report to the Board of Directors on the following findings, if any:-</b>			
5(6)(a)(ii)(a)	report on conflicts of interests;	No such variances occurred and accordingly not reported.		
5(6)(a)(ii)(b)	suspected or presumed fraud or irregularity or material defect identified in the internal audit and compliance process or in the financial statements; control system;	✓		
5(6)(a)(ii)(c)	suspected infringement of laws, regulatory compliances including securities related laws, rules and regulations; and	No such variances occurred and accordingly not reported.		
5(6)(a)(ii)(d)	any other matter which the Audit Committee deems necessary shall be disclosed to the Board immediately	✓		
5(6)(b)	<b>Reporting to the Authorities:</b> If the Audit Committee has reported to the Board about anything which has material impact on the financial condition and results of operation and has discussed with the Board and the management that any rectification is necessary and if the Audit Committee finds that such rectification has been unreasonably ignored, the Audit Committee shall report such finding to the Commission, upon reporting of such matters to the Board for three times or completion of a period of 6 (six) months from the date of first reporting to the Board, whichever is earlier.	No such matters to report		
5(7)	<b>Reporting to the Shareholders and General Investors:</b> Report on activities carried out by the Audit Committee, including any report made to the Board under condition 5(6)(a)(ii) above during the year, shall be signed by the Chairperson of the Audit Committee and disclosed in the annual report of the issuer company.	✓		
6(1)	<b>Nomination and remuneration Committee (NRC):-</b> Responsibility to the Board of Directors	Unresolved issue		
6(1)(a)	The company shall have a Nomination and Remuneration Committee (NRC) as a sub-committee of the Board;	-		
6(1)(b)	The NRC shall assist the Board in formulation of the nomination criteria or policy for determining qualifications, positive attributes, experiences and independence of directors and top level executive as well as a policy for formal process of considering remuneration of directors, top level executive;	-		
6(1)(c)	The Terms of Reference (ToR) of the NRC shall be clearly set forth in writing covering the areas stated at the condition No. 6(5)(b).	-		
6(2)	<b>Constitution of the NRC</b>			
6(2)(a)	The Committee shall comprise of at least three members including an independent director;	-		
6(2)(b)	All member of the Committee shall be non-executive directors;	-		
6(2)(c)	Members of the Committee shall be nominated and appointed by the Board;	-		
6(2)(d)	The Board shall have authority to remove and appoint any member of the Committee;	-		



## I STATUS ON COMPLIANCE OF CORPORATE GOVERNANCE CODE

Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
6(2)(e)	In case of death, resignation, disqualification, or removal of any member of the Committee or in any other cases of vacancies, the board shall fill the vacancy within 180 (one hundred eighty) days of occurring such vacancy in the Committee;	-		
6(2)(f)	The Chairperson of the Committee may appoint or co-opt any external expert and/or member(s) of staff to the Committee as advisor who shall be non-voting member, if the Chairperson feels that advice or suggestion from such external expert and/or member(s) of staff shall be required or valuable for the Committee;	-		
6(2)(g)	The company secretary shall act as the secretary of the Committee;	-		
6(2)(h)	The quorum of the NRC meeting shall not constitute without attendance of at least an independent director;	-		
6(2)(i)	No member of the NRC shall receive, either directly or indirectly, any remuneration for any advisory or consultancy role or otherwise, other than Director's fees or honorarium from the company.	-		
<b>6(3)</b>	<b>Chairperson of the NRC</b>			
6(3)(a)	The Board shall select 1(one) member of the NRC to be Chairperson of the Committee, who shall be an independent director;	-		
6(3)(b)	In the absence of the Chairperson of the NRC, the remaining members may elect one of themselves as Chairperson for that particular meeting, the reason of absence of the regular Chairperson shall be duly recorded in the minutes;	-		
6(3)(c)	The Chairperson of the NRC shall attend the annual general meeting (AGM) to answer the queries of the shareholders;	-		
<b>6(4)</b>	<b>Meeting of the NRC</b>			
6(4)(a)	The NRC shall conduct at least one meeting in a financial year;	-		
6(4)(b)	The Chairperson of the NRC may convene any emergency meeting upon request by any member of the NRC;	-		
6(4)(c)	The quorum of the meeting of the NRC shall be constituted in presence of either two members or two third of the members of the Committee, whichever is higher, where presence of an independent director is must as required under condition No. 6(2)(h);	-		
6(4)(d)	The proceedings of each meeting of the NRC shall duly be recorded in the minutes and such minutes shall be confirmed in the next meeting of the NRC.	-		
<b>6(5)</b>	<b>Role of the NRC</b>			
6(5)(a)	NRC shall be independent and responsible or accountable to the Board and to the shareholders;	-		
6(5)(b)	<b>NRC shall oversee, among others, the following matters and make report with recommendation to the Board:</b>	-		
6(5)(b)(i)	Formulating the criteria for determining qualifications, positive attributes and independence of a director and recommend a policy to the Board, relating to the remuneration of the directors, top level executive, considering the following:	-		



Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
6(5)(b)(i)(a)	The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate suitable directors to run the company successfully;	-		
6(5)(b)(i)(b)	The relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and	-		
6(5)(b)(i)(c)	Remuneration to directors, top level executive involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals;	-		
6(5)(b)(ii)	Devising a policy on Board's diversity taking into consideration age, gender, experience, ethnicity, educational background and nationality;	-		
6(5)(b)(iii)	Identifying persons who are qualified to become directors and who may be appointed in top level executive position in accordance with the criteria laid down, and recommend their appointment and removal to the Board;	-		
6(5)(b)(iv)	Formulating the criteria for evaluation of performance of independent directors and the Board;	-		
6(5)(b)(v)	Identifying the company's needs for employees at different levels and determine their selection, transfer or replacement and promotion criteria;	-		
6(5)(b)(vi)	Developing, recommending and reviewing annually the company's human resources and training policies;	-		
6(5)(c)	The company shall disclose the nomination and remuneration policy and the evaluation criteria and activities of NRC during the year at a glance in its annual report.	-		
<b>7(1)</b>	<b>External or Statutory Auditors:</b> The issuer shall not engage its external or statutory auditors to perform the following services of the company, namely:-			
7(1) (i)	Appraisal or valuation services or fairness opinions;	✓		
7(1) (ii)	Financial information system design and implementation;	✓		
7(1) (iii)	Book-keeping or other services related to the accounting records or financial statement;	✓		
7(1)(iv)	Broker - dealer services;	✓		
7(1)(v)	Actuarial services;	✓		
7(1)(vi)	Internal audit services or special audit services	✓		
7 (1)(vii)	Any services that the Audit Committee determines.	✓		
7(1)(viii)	Audit or certification services on compliance of corporate governance as required under condition No. 9(1);	✓		
7(1)(ix)	Any other service that creates conflict of interest	✓		
7(2)	No Partner or employees of the external audit firms shall possess any share of the company they audit at least during the tenure of their audit assignment of that company; his or her family members also shall not hold any shares in the said company;	✓		
7(3)	Representative of external or statutory auditors shall remain present in the Shareholders' Meeting (Annual General meeting or Extraordinary General Meeting) to answer the queries of the shareholders	✓		



## I STATUS ON COMPLIANCE OF CORPORATE GOVERNANCE CODE

Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
<b>8.</b>	<b>Maintaining a website by the Company:-</b>			
8(1)	The Company shall have an official website linked with the website of the stock exchange.	✓		
8(2)	The company shall keep the website functional from the date of listing.	✓		
8(3)	The company shall make available the detailed disclosures on its website as required under the regulations of the concerned stock exchange(s)	✓		
<b>9.</b>	<b>Reporting and Compliance of Corporate Governance:-</b>			
9(1)	The company shall obtain a certificate from a practicing Professional Accountant or Secretary (Chartered Accountant or Cost and Management Accountant or Chartered Secretary) other than its statutory auditors or audit firm on yearly basis regarding compliance of Corporate Governance Code of the Commission and shall such certificate shall be disclosed in the Annual Report.	✓		
9(2)	The professional who will provide the certificate on compliance of this Corporate Governance Code shall be appointed by the Shareholders in the annual general meeting.	✓		
9(3)	The directors of the company shall state, in accordance with the Annexure-C attached, in the directors' report whether the company has complied with these conditions or not.	✓		





Annexure- 1  
[As per condition No. 1(5)(xxii)]

## Meetings of the Board of Directors held during the Year-2020 and their attendance

Name of the Directors	Status	No. of Meetings held	No. of Attendance	Remarks
Dr. H. B. M. Iqbal	Chairman	13	13	The Board has granted leave of absence against the absentee directors of the meeting.
Mr. Moin Iqbal	Vice Chairman		12	
Mr. B. H. Haroon, MP	Director		5	
Mr. Abdus Salam Murshedy, MP	Director		13	
Mr. Mohammad Imran Iqbal	Director		13	
Mr. Shafiqur Rahman	Director		13	
Mr. Jamal G Ahmed	Director		13	
Mrs. Shaila Shelley Khan	Director		12	
Mr. Yeh Cheng Min*	Director		10	
Mr. Chowdhury Jafarullah Sharafat	Independent Director		12	
Mr. Naba Gopal Banik (Since 09.07.2020)	Independent Director		8	

\*Attended through Alternate Director Mr. A. H. M. Ferdous in Board Meeting.

## Pattern of Shareholding

The Pattern of Shareholding of The Premier Bank Limited as on December 31, 2020 as per BSEC's Notification No. BSEC/CMRRCD/2006-158/207/Admin/80, dated 03 June, 2018:

- a) Shareholding by Parent/Subsidiary/Associated Companies and other related parties : Nil
- b) Shares held by Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer, Head of Internal Audit and their Spouses and Minor Children are as follows :

### i. Shares held by Directors and their Spouses

Sl.	Name of Directors	Status	No. of Shares	Name of Spouses	No. of Shares
1.	Dr. H. B. M. Iqbal	Chairman	37,346,055	Dr. Momtaz Begum	20,868,892
2.	Mr. Moin Iqbal	Vice Chairman	19,406,963	Mrs. Yasna Pooja Iqbal	Nil
3.	Mr. B. H. Haroon, MP	Director	19,411,348	Mrs. Monira Haroon	Nil
4.	Mr. Abdus Salam Murshedy, MP	Director	40,859,660	Mrs. Sharmin Salam	939,234
5.	Mr. Mohammad Imran Iqbal	Director	19,406,883	Mrs. Zara Ali	Nil
6.	Mr. Shafiqur Rahman	Director	19,414,533	Mrs. Amena Rahman	Nil
7.	Mr. Jamal G Ahmed	Director	48,514,840	Mrs. Nawrin Iqbal	Nil
8.	Mrs. Shaila Shelley Khan	Director	48,498,728	Mr. H.B.M. Zahidur Rahman	Nil
9.	Mr. Yeh Cheng Min	Director	29,138,033	Mdm. Chang Ming Wei	Nil
10.	Mr. Chowdhury Jafarullah Sharafat	Independent Director	Nil	Mrs. Syeda Gulshanara	Nil
11.	Mr. Naba Gopal Banik	Independent Director	Nil	Dr. Kanchan Chowdhury	Nil

### ii. Shares held by

Sl. No.	Name	Status	Shareholding as of 31.12.2020
1.	Mr. M. Reazul Karim, FCMA	Managing Director & CEO	Nil
2.	Mr. Sayed Abul Hashem FCA, FCMA	Chief Financial Officer	Nil
3.	Mr. Md. Anwar Hossain	Head of Internal Control & Compliance	Nil
4.	Mr. Mohammad Akram Hossain, FCS	Company Secretary	Nil
Spouses/minor children of the above Executives			

- c) Shareholding by Executives (Top five salaried employees of the Bank): Nil
- d) Shareholders holding ten percent (10%) or more voting interest in the company: Nil



## SUSTAINABILITY REPORT

# Sustainability Report

## Create a better today for the best tomorrow

By delivering the best possible services for customers to meet their needs, we aim to achieve a return for our shareholders. At the same time, we at the Premier Bank recognize our responsibility towards the society we serve and operate in. It is only by supporting our customer and communities to succeed that we will become a more sustainable Bank. The economic, environmental and social impacts originating with our key sustainability undertakings over the last 12 months, our plans for the future and helps us to share our experience with our customer people and the community.

Every business must have a social purpose as well as a commercial one. We want to be profitable and sustainable at the same. This report addresses the economic, environmental and social impacts result from the Premier Bank's activities in the financial year 2020. We aim to fully make our shareholders conversant about all of the actions that we have committed to undertake as we seek to minimize any potential impacts which could result from any of our activities. We will continue to work every day to make the best Bank for our people, customer, shareholders and communities.

## Strategic Focus

We, Premier Bank, acknowledge and are committed to fulfill our role and responsibility in supporting economic growth, environmental sustainability and community development. We rely on financial, human intellectual, social, infrastructure and natural capital to provide financial services to individuals and business all across the country. We leverage these forms of capital through our expertise, technology and customer focus across our deferent brands. This helps to improve customer service quality personalized through brands. We also seek to create sustainable value for our shareholders and other stakeholders, including customers, employees and civil society.

Premier Bank firmly promotes Green Banking to reach its long term strategic objective to be green. Green banking considers all the social and environmental/ecological factors with an aim to protect the environment and conserve natural resources. The Bank's green finance undertakings includes online & paperless banking, reducing greenhouse gas emission, mapping out Bank's carbon footprint, using energy efficient equipment's in banking operation, environment friendly projects and so on.

Premier Bank believes in constantly enhance customer service experience, innovation of personalized banking and online product and quality assurance to deliver superior Banking experience. The Bank has focused on nurturing and building the skills and competencies of employees at various levels and grades to meet current needs of customers and to create a wealth of knowledge for meeting the future needs of the Bank.

### THINK GREEN

We strategically prioritized promoting financial inclusion for combating poverty which the Bank firmly believes to achieve by its deposit services, agriculture credit program, CMSME financing and foreign remittance of poor migrant workers channeling through partner NGOs&MFIs. The Bank continued its thriving to bring the unbanked population under banking services through expanding its branch network (115 branches) across the country.

### PROMOTING FINANCIAL INCLUSION

Premier Bank as a legal corporate entity is fully aware of its responsibility about how its operational activities impact on its stakeholders, the economy, the society, its staff and the environment. The Bank is sincere to create and sustain a mechanism that will propagate sustainable livelihoods and contribute back to the society across various segments. We endeavor to promote education, community health, disaster management, clean environment, sports, art and culture.

### GIVING BACK

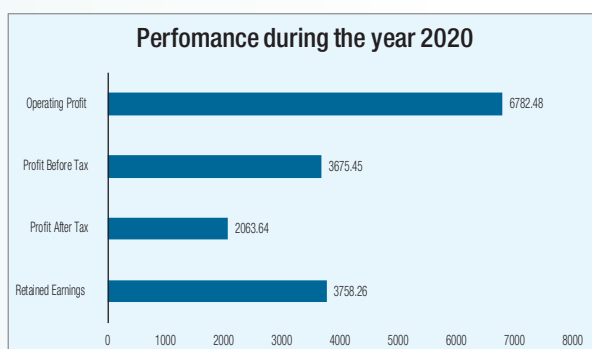
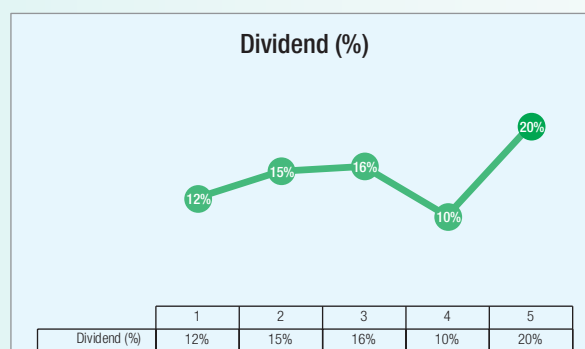
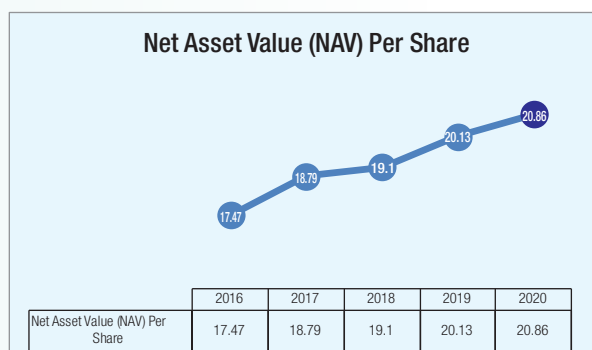
### CUSTOMERS COMFORT



## Material Aspects and Boundaries

Material Aspect	Boundaries inside the organization	Boundaries outside the organization
Financial Inclusion	Client base of the organization increases with diversity, tapping business opportunities, increase in revenue generation.	The Community including the overall economy benefitted from reduction of poverty through augmenting economic activities in geographically dispersed areas.
Energy consumption	Efficient use of scarce resources.	Sequestration of carbon emission and the national GHG inventory will be reduced.
Human Capital & Talent Management	Enhancement of operational level efficiently. Attaining cost savings through reducing time requirement, customer retention rate will be higher.	The clients will be benefitted from customer friendly efficient services and will be more loyal to Bank.
Agricultural Credit	Product Diversification and attachment to mainstream of the economic activity of the country.	As an agricultural country, share croppers and marginal farmers will be benefitted by lower interest rate and their poverty level will be improved.
Environment friendly investment	As a sensible corporate entity, the bank believes in doing business without compromising with the ecosystem. It emphasizes conserving scarce resources for next generation.	Public awareness as well as regulatory requirement enforced the organization increase environment friendly investment gradually
Building the Community	Discharging our responsibility towards society to ensure sustainable balanced growth in economic social and to ecological fronts.	Overall betterment of the nation through CSR activities in different sectors like health, education, Sports, culture etc.

## Financials at a Glance





## Geographical Location wise Loans and Advances

Amount in Taka

Particulars	2020	2019	2018
<b>Urban</b>			
Dhaka Division	176,263.51	155,350.66	128,995.87
Chittagong Division	19,830.59	17,346.39	15,509.26
Khulna Division	1,735.25	1,696.72	1,400.56
Sylhet Division	1,365.52	1,064.39	459.90
Rajshahi Division	2,172.60	2,091.28	1,793.86
Barisal Division	556.65	499.39	320.84
Rangpur Division	452.80	312.71	317.01
Mymensingh Division	525.16	393.00	326.56
<b>Rural</b>			
Dhaka Division	7,582.93	9,107.34	5,970.10
Chittagong Division	2,197.78	773.56	1,653.50
Rajshahi Division	41.63	35.43	25.79
Khulna Division	18.74	18.03	-
Mymensingh Division	461.52	256.50	186.78
<b>Total</b>	<b>213,204.68</b>	<b>188,945.47</b>	<b>156,960.04</b>

## Growth in terms of Income

Figure in Million Taka

Income Summary	2020	2019	2018
Operating Profit	6,782.48	7,317.46	6,034.49
Year on Year % change	-7.31%	21.26%	39.68%

## Growth in terms of Capital, Assets and Liability

Figure in Million Taka

SL	Items	2020	2019	2018	2017	2016
1	Authorized Capital	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
2	Paid up Capital	9,702.98	9,240.34	8,000.81	6,957.23	6,820.81
3	Shareholder's Equity	20,241.36	18,604.44	15,279.80	13,073.94	11,914.65
4	Total Regulatory Capital	28,835.12	24,188.46	21,809.24	17,389.05	15,607.74
5	Total Assets	313,316.22	261,900.49	216,133.21	182,176.38	154,580.45
6	Total Liabilities	293,074.85	243,296.04	200,853.41	169,102.43	142,665.80
7	Total Deposits	241,953.91	209,346.02	169,439.78	140,690.47	125,490.12

## SOCIAL OBLIGATION

### ENVIRONMENTAL RELATED INITIATIVES

#### Reducing Energy requirements

Our Corporate Office and our Branches are designed to utilize maximum usage of natural lights, which reduces energy consumption substantially compared to other conventional building. Our electronic mail system is being extensively used for internal as well as external communication. Electronic communication substantially reduces paper consumption thereby reduce deforestation.

#### Reducing Energy & Resource Consumption

Instruments of Green Banking offered by Cards Division using Alternative Delivery Channel which includes E-Statement, SMS Banking, SMS Alert, internet Banking, Electronic Fund Transfer and Digital Attendance and E Mail corresponding, which help reducing printing paper. Moreover, new issue, replacement, activation and PIN request are automated which reduced Card issuance time as well as saved paper and courier service cost.

### **Saving Water**

Premier Bank is very much conscious about proper and efficient use of water. As a financial institution its use of water is already very much restricted. Major consumption of water is for drinking purpose. Our bank is also none compromising about ensuring pure and safe drinking water for its employees and visitors. But normal supply water in Bangladesh is not safe for drinking. Therefore, to overcome the situation every branches and corporate office are supplied with specially procured filtered mineral water. The management of the bank takes special care so that wastage of water is in a reasonable proposition.

### **Waste Management**

The process is involved in dealing with the waste generated from day to day banking activities, food consumption, physical wear & tear of computer and office equipment, obsolete furniture & fixture and newspapers. Being a financial institution, The Premier Bank does not deal with any hazardous waste.

### **Greenhouse Gas emission**

Premier Bank introduced Video Conferencing System to connect with remote Branches for strengthening relationship between Head Office and Branches. By using the system, Management can save time and money as well as CO<sub>2</sub>e by avoiding long distance travel in order to attend meetings. This system has been implemented in few Branches.

### **Reducing Carbon Footprint**

Since inception Premier Bank has turned to eco-friendly banking as a way to lower carbon footprint in its normal banking activities. As a part of our commitment for our green economy, we have signed a participation agreement with Bangladesh Bank under refinance scheme for lending in solar energy, bio- gas and effluent treatment plant (ETP) and Hybrid Hoffman Kiln (HHK) technology based brick field.

### **Initiative to reduce the Bank's Adverse Impact on Environment**

Premier Bank by principle always averts financing in environment hazardous business. All offices of the bank are

declared smoking free zone. We incorporated environmental and climate change risk as part of the existing credit risk methodology prescribed to assess borrowers through environmental due diligence (EDD) checklists.

### **PREMIER BANK GREEN BANKING**

Climate change has become a matter of great concern for Bangladesh as well as the globe. In keeping with national and international convergence to face the challenges of climate and environmental changes, the Premier Bank Limited is committed to undertake sole and concerted efforts to promote environmental-friendly banking practices and reduce carbon footprint from its banking activities. Premier Bank always believes in growing in a responsible manner maintaining ecofriendly environment which is essential for our survival. Since long, the Bank has been committed towards safe, clean and green environment. As a Bank, we play an intermediary role between economic development and conservation of the environment. Our Green Banking activities are on multidimensional areas which include both in-house green activities and external green activities towards supporting Green Economy. The Bank's working environment encourages usage of e-mails, relying on online instructions for communication, using natural daylight and extensive usage of energy savings bulbs. These steps show the Bank's efforts towards encountering in-house environment management as part of supporting green banking. Our Green Banking Policy have been circulated to all our employees for creating awareness on Green Banking activities & providing instructions about conserving energy, water, saving paper, etc. To create awareness among the staff and clients seminar/workshops/training and view exchange meetings are arranged on regular basis. In order to ensure environment friendly investment/ finance all credit proposals are subjected to environmental risk grading as per Bangladesh Banks policy. Besides, a separate Green Banking Unit has been set up to oversee implementation of the Green Banking Policy of the bank.

**For a sustainable economy, Premier Bank plays a crucial role for financing the project that enhance the positive impact over the society. Areas eligible for financing under the green banking are: Financing projects were for installation of ETP (Effluent Treatment Plant), Bio-gas plant, Bio-fertilizer Plant, Renewable Energy Plant, Solar Panel, Solar Irrigation, Solar home system and Hybrid Hoffman Kiln (HHK) brick field. Bank is expecting to increase the volume and fields of green finance in the coming years.**



Moreover, Premier Bank IT Division has been providing email IDs to all permanent employees of Bank for communication which significantly reduces the paper based communication. We also deployed Smart Clients instead of conventional PCs which were centrally managed, highly secured and easy to deploy but low maintenance cost solution and low power consumption. The results are of robust solutions that use the Internet as a worldwide LAN with true desktop functionality and performance.

### SMS Banking facilities

The Premier Bank offers SMS Banking services to customers that offers basic banking services to customers for a very little use of energy. This enabled the Bank and its customers to get their account information by using little energy compared to traditional way of visiting a Branch.

### Internet banking facilities

The Premier Bank proactively promotes usage of internet banking services that enables to reduce energy consumption. Now, the total number of internet banking account of the Bank is 15,777.

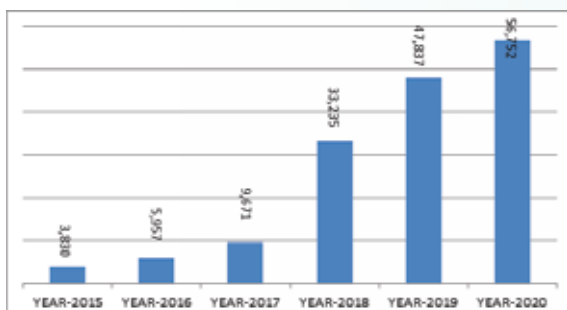
### Other Green Banking initiatives

Automated Banking	2020	2019	2018
Number of ATM	90	52	29
Number of Branches with Online banking	120	115	109
Number of internet banking users	15,777	5,060	4,261

## SOCIAL ASPECT

### School Banking

The Premier Bank has designed its school banking products for the students. The Bank organizes school banking campaigns in different local school throughout the year. We have organized series of activities in the school banking campaign like; Debate competition, Quiz competition etc. and then, distributed prizes, gifts among students across the country to promote school banking focusing account of students, Teachers salary accounts, Tuition fees account etc. At the program, kids can open a bank account and have a hands-on banking experience and can learn about the habit for savings.



### Women Entrepreneurs Financing

Women Entrepreneurs Finance is exclusively tailored to give women entrepreneurs extra edge and advantage to meet their financial freedom through their innovative venture. Our women entrepreneurs finance department is actively participating in extending to self-reliant women entrepreneurs, developing their saving habit and making social contact of women entrepreneurs the undertaking of small project by women entrepreneurs to create employment and to participate in the socio economic development of the country. We have financed BDT 968.95 million during the year 2020 to women entrepreneur. To provide cordial & pleasant banking service to women entrepreneurs' bank established dedicated women entrepreneur desk at our all branches.

## EMPLOYMENT ASPECT

### Employee Profile

We attempt to make Premier Bank a great workplace to work by creating a performance driven culture that rewards success and encourages employees to take control of their personal development. Through the process of learning and rewarding, we intent to enable individuals to think, behave, take actions and make decisions independently.

### Salary Policy

We aim to manage a fair human resources by using a performance based system. Our salary policy is same in all Branches. In addition, to drive further development of individual skill sets and competencies, speaking foreign languages is encouraged. There is no incident of discrimination occurred in terms of remuneration provided to male and female employees.

### Benefits to Employees

Every employee is paid salary on monthly basis, which is a combination of basic salary, fringe benefits and other benefits. Bank's benefit schemes are as follows:

- Fringe Benefit Schemes
- House rent allowance
- Conveyance allowance
- Medical allowance
- Entertainment allowance
- House maintenance allowance
- Utilities allowance
- Car maintenance allowance
- Leave fare assistance etc.
- House building loan (HBL) Car loan
- Provident fund loan
- Mobile phone allowance (talk time)



### End Service Benefit

The Premier Bank provides its employees on severance or retirement according to individuals' entitlement i.e. provident fund, gratuity etc.

### Minimum Notice Period regarding Operational Changes

Minimum notice period before switching job is 3 months for regular employees and 1 month for contractual employees. Minimum notice period before changing department is 1-30 days as per situation or demand of concerned branch/department.

### Total Employee

Out of total number of 1992 employees, 1606 employees are male and rest 386 employees are female. Bank's employees are mainly concentrated on Branches in terms of number which is 77.71 % of total employees.

### New Employee

In the year 2020, HR has recruited 154 talented professionals from banking industries as well as fresh graduates from universities.

### Employees by Diversity

The Premier Bank ensures equal opportunity as an employer irrespective of locality, gender or ethnicity.

### Employees by Region

Bank's employees are mainly spread over to Dhaka and Chittagong. It retains the highest number of employees in Dhaka, which was 62.23 % in 2020 for Head office and Branches in Dhaka city.

### Gender Positioning

Premier Bank has been maintaining a very balanced male and female ratio, which was not only reflected in the board of directors but also in the bank management at different levels. Among our total employees, 386 female employees are in the different level of management

### Age Distribution

Average age of the employees is about 36.82 years which signifies that The Premier Bank is in young, dynamic and capable hands.

### Employee Turnover Rate by Gender

Male and Female employees' turnover rate is almost equal in terms of percentage. Overall employee turnover rate was pretty moderate in the Bank which is around 5.42 % of total employees in 2020.

### Performance Management System

Premier Bank is solely depending on the contribution of its existing talents. From the year 2015, The Premier Bank

introduced a real life SMART KPI to evaluate the contribution of all individuals in a transparent manner to assess quantitative and/or qualitative performance vis-à-vis set target of a given year. The benefits of using KPI are the followings: Reduce the number of decisions and make decisions based on objectivity and facts, quantify the achievement of goals, Focus on facts and see where individual improvement is/are needed. As individual initiative grows, it becomes more difficult to remain as close to the operational details as it is, in such case, KPI results can bring back to reality. Employees are clear about his/her obligations to deliver during the year and accordingly would be able to plan to meet the expectation. Last but not least, unbiased performance evaluation at the end of the year.

### Learning and Development

Knowledge and skill development is a continuous process and to keep our employees abreast of all the latest developments in the banking sector, the bank continues to organize training and workshop to the officers and executives in an effort to improve their professional efficiency. The bank always lays the highest importance on training of its employees as a continuous process of human resources development. The Premier Bank has its Learning & Talent Development Centre [LTDC] which is equipped with all modern study aid and course materials. LTDC also conduct AML & CFT training with giving high importance for-

- a) New recruits
- b) Existing employees
- c) Account opening officials
- d) Cash transaction reporting officials
- e) Agent employees

### COMPLAINT MANAGEMENT

At Premier Bank Limited, we believe that our people are the greatest assets and the skills of our HUMAN CAPITAL are competitive advantage; which differentiates the Bank from others. Our employees are committed to provide the best-in-class customer service. We pride ourselves on putting our customers first. This means focusing on what our customers need to maximize their business or personal financial management. We provide customers with easy access to information, products and services, as well as the means to get their grievance redressed. Customers are welcome to contact Premier Bank Complaint Cell. Customers can also lodge complaints directly from the Premier Bank's

- Website: [customer.service@premierbankltd.com](mailto:customer.service@premierbankltd.com),
- Call us: +880-2-222274844-8, Ext-441 (9:30 AM – 6:30 PM working days)

5



## CORPORATE SOCIAL RESPONSIBILITY (Caring for the Society)

## Corporate Social Responsibilities

Corporate social responsibility (CSR) differs from place to place, industry to industry and over time. We are a bank that works hard to help our customers and communities to thrive. When they succeed, so do we. We have demonstrated that belief throughout our 20 years history of providing for our customers, employing a strong and diverse workforce, and helping our communities to find solutions for social, economic, and environmental issues.

As an organization, we've certainly changed over the past 21 years, but our commitment to social responsibility and corporate citizenship has not faltered; in fact, it's only strengthened. It is part of our Vision & Values and it's how we do business every day.

The Premier Bank since its inception in 1999 had adopted the policy of contributing to the social cause. It has been continuing its effort during the last 21 years as a pioneer in the banking sector. Be it education, charity, games & sports, environment, science, health care or talent development, The Bank's social commitment was felt everywhere.

### **The Premier Bank Ltd. approaches corporate social responsibility in five discerning dimensions:**

- Economic responsibility - to earn profit for owners
- Legal responsibility - to comply with the law (society's codification of right and wrong)
- Ethical responsibility - not acting just for profit but doing what is right, just and fair
- Voluntary and philanthropic - promoting human welfare and goodwill
- Being a good corporate citizen - contributing to the community and the quality of life

#### **Economic responsibility - to earn profit for owners**

We want to create more values for our shareholders with a good return on their investment and are committed to protect their long long-term interest. We are aware to maintain our financials and ratios strong and better than industry standard. Our dividend history gives an account of our commitment to our shareholders. We have paid striking stock dividend during the last several years. Amidst challenging scenario in 2020, we are pleased to announce 12.5% Cash & 7.5% Stock Dividend. To ensure sound & steady growth, the Bank is intending to explore unexplored opportunities and well set to seize every opportunity in the coming years.

#### **Legal responsibility - to comply with the laws, rules and regulations:**

We want to be the model Bank of compliance that is respected and adored by our Regulators and by our peers in the banking sector. The Bank complies with all regulatory requirements in all its operations. Bank conducts its business within a well-framed control supported by bundle of policy statements, written procedures & manuals. The Bank ensure Corporate Governance practices at all levels which enables it to establish professionalism together with trust and confidence among the interested parties, builds capacity to operate business efficiency and creates a congenial working environment inevitable to meet the challenges of the present competitive business arena. Financial information is prepared as per financial accounting policies in line with the International Financial Reporting Standard and best financial reporting practices in the country. Public disclosure policy of material information has been adopted in accordance with the requirement as set out in legislation and in the rules and regulations of SEC, DSE and other applicable laws. Centralized Core Banking Software has been adopted to ensure strong risk management framework and better internal control. Any malpractice, misconduct, fraud and unethical behavior are seriously dealt with a clear adherence to laws, rules and regulations.

#### **Ethical responsibility - not acting just for profit but doing what is right, just and fair**

We want to ensure high level of transparency and accountability in all our business transactions. Ethical responsibility at every stage is significant to carry out our duties. Our solemn promise is to transact banking business in a confidential & professional manner. We respect the views and opinions of others; their dignity. We seek mutual benefit in all human transactions.

#### **Being a good corporate citizen: contributing to the community and the quality of life**

The Premier Bank Ltd. does not believe in making profit for itself only. Our goal is to build the nation while we make profit through banking business. We believe that instead of just being a nation that buying what is made overseas, we can make things in Bangladesh, we can make best financial products and sell them around the globe. We are striving to elevate the quality of life by making effective contribution to national development. The Bank deducts income tax, VAT and excise duty at source to deposit in the government revenue fund. We are going green to protect our planet from environmental hazards. We are eager to inspire eco-friendly investment. We have created congenial atmosphere where people are happy and satisfied to work and can build a banking relationship with utmost confidence. It is a privilege to create a perpetual bond among the members of





Premier Bank family by a comprehensive exposure to personal interaction and introduction. We care for the feelings, needs and experience of the society and share our interests equally. We try hard to ensure a better society and a more prosperous Bangladesh.

## CSR EXPENDITURE

In 2020, the Bank contributed Taka 177.09 million under various Corporate Social Activities (CSR), primarily directed towards Education, Emergency disaster relief, Health care and social welfare to ensure that the less privileged among us are put on the path to a more secure future. A detailed breakup of CSR Expenditure is given below:

### Social Projects

Direct social interventions conducted by the Bank, both as occasional/remedial measures or Sustainable/continuous projects

Sl. No.	Sectors/Initiatives	Tk. in Million
1	Education	0.60
2	Health	1.22
3	Disaster Management	
	a. Emergency disaster relief	23.91
	b. Capacity building of emergency rescue services	-
4	Environment	-
5	Cultural Welfare	
	a. Promotion of Art, cultural, literary	-
	b. Sports	-
	c. Recreational facilities for the underprivileged	-
6	Infrastructure improvement in remote / underprivileged areas	-
7	Income generating activities for the underprivileged population	-
8	Others*(please specify)	0.10
	Sub -Total	25.83

### Community Investment

Supplementing initiatives of Civil Society Organizations (CSOs), NGOs and institutions involved in social and environmental improvement including:

Sl. No.	Sectors/Initiatives	Tk. in Million
1	Education	-
2	Health	50.00
3	Disaster Management	
	a. Emergency disaster relief	-
	b. Capacity building of emergency rescue services	50.00
4	Environment	-
5	Cultural Welfare	
	a. Promotion of Art, cultural, literary	-
	b. Sports	-
	c. Recreational facilities for the underprivileged	-
6	Infrastructure improvement in remote / underprivileged areas	-
7	Income generating activities for the underprivileged population	-
8	Others*(please specify)	51.26
	Sub -Total	151.26

### Education

Taking education as a tool for social change, The Premier Bank Ltd has continued towards educational sector to enhance the leadership and career development skills. During the Year 2020 the Bank provided financial support to the following educational institutes



#### a. Direct Grant/aid

Activity	Beneficiaries/Students	Tk. in Million
Scholarship	5	0.60
Stipend for physically/mentally challenged student	-	-
Lump grant for purchasing books/reading materials	-	-
Total	5	0.60

#### b. Infrastructural Development

Activity	Location of the institution	Name of Institution	Tk. in Million
Construction of building/ class room/laboratory etc.			-
Total			-

### HEALTH

#### a. Direct Grant/aid

Activity	No. of patient	Tk. in Million
Curative treatment of individual patients	04	1.22
Free medical camp/clinic	-	-
Free medicine / health equipment to individual patient	-	-
Awareness program	-	-

#### b. Infrastructural Development

Activity	Location of the institution	Name of Institution	Tk. In Million
Construction of hospital/clinics	-	-	-
Procurement of any medical equipment/materials	Prime Minister's Office	Prime Minister's relief & Welfare Fund	50.00
Operating expense to run any hospital/clinic/diagnostic center (partially/wholly)	-	-	-

The Bank Donated Tk. 50.00 million for Medical Equipments (PPE, Testing Kits, Respiratory Equipments) & To Help Workless People Due to COVID-19 under CSR activities of the Bank.

### Disaster Management

The Bank distributed warm clothes (Blanket) worth Tk. 23.91 million among the poor people in the country to assuage their sufferings from cold wave in winter.

The Bank Donated to Prime Minister Relief & Welfare Fund Tk. 50.00 million for financial support to flood affected people under CSR activities of the Bank.

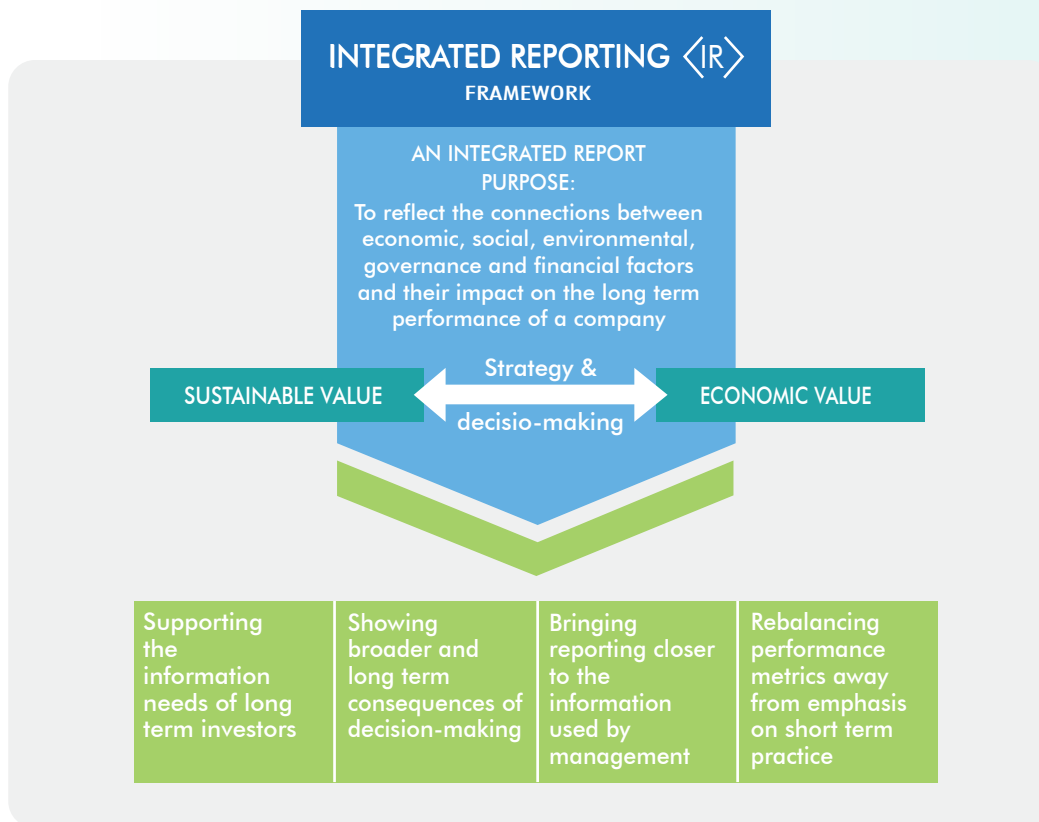
The Premier Bank Ltd always stands beside the distressed people to wipe up their wailing tears.

Activity	Tk. In Million
The Bank donated to Establishment of Bangabandhu Corner, and Celebration of Mujib Barsha Through Bangabandhu Memorial Trust	51.26
Financial Support to Chitmahal People under CSR activities of the Bank	0.10

# INTEGRATED REPORTING

## Our approach to integrated report

The primary purpose of an integrated report is to explain to providers of financial capital how an organization creates, preserves or erodes value over time. It therefore contains relevant information, both financial and other. An integrated report benefits all stakeholders interested in an organization's ability to create value over time, including employees, customers, suppliers, business partners, local communities, legislators, regulators and policy-makers. Here we have depicted the ultimate purpose and how value delivered to stakeholders through following diagram-



## Background of Integrated report framework

After a consultation process, the International Framework of the International Integrated Reporting Council (IIRC) published the first version of its 'International Integrated Reporting Framework' in December 2013. In February 2020, the IIRC launched a revision process and identified three key themes of the revision:

- a) business model considerations,
- b) responsibility for an integrated report and
- c) charting a path forward

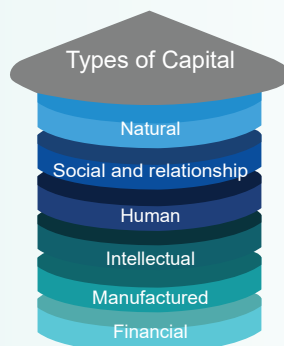
In January 2021, the IIRC published revisions of the Framework that focused on a simplification of the required statement of responsibility for the integrated report, improved insight into the quality and integrity of the underlying reporting process, a clearer distinction between outputs and outcomes, and a greater emphasis on the balanced reporting of outcomes and value preservation and erosion scenarios.

## Fundamental concepts

There are three fundamental concepts underpinning, mainly-

- Value creation, preservation or erosion for the organization and for others.

- The capitals, which are identified in the Framework as financial, manufactured, intellectual, human, social and relationship, and natural capital. (Depicted below)



- Process through which value is created, preserved or eroded

As a responsible organization, we must effectively manage our resources and relationships to ensure attractive returns on our investment over the long term. We have also tried to keep this report succinct, consistent and complete, including all material matters, both positive and negative in a fair way and without material inaccuracy. Since inception, the premier Bank Limited has been directed with the vision of making a poverty free Bangladesh. Our mission, goals are set based on the vision and we are continuously pursuing the well-being of the people. Keeping this in mind, we are expanding the base of our sustainability business framework through contributing in building the society, strengthening governance issues, creating value for our shareholders and complying with environmental issues.

However, our integrated report gives a clear indication of our business model, strategic focus, resource allocation and future outlook to help the stakeholders to evaluate the Bank's intrinsic value creation capability. In our Integrated Report, we also focused the key factors that are material to its present and future value creation.

## Competitive intensity and Banks response

Competitive intensity is the extent to which companies within a specific industry exert pressure on one another. Some level of competition is healthy because it acts as an impetus for innovation within organizations. Competition, whether in an industry or another setting, drives teams and individuals to give their best. In order to maintain competitive edge, the Premier Bank Limited pro-actively responds to the competitive forces identified during its normal course of Business. Several factors that influence competitive intensity between firms, which include the following:

## Competitive response

Competitive response is a type of competitive action carried out by a firm in direct or indirect reaction to an initial to an initial action from a rival firm. The measure of this competitive response depends on the perspective from which you are approaching competitive response. Premier Bank here enumerates below the competitive intensity with linked to competitive forces and responses related to in our real competitive surroundings.





### Threat of new entrants

The government faces continuous pressure to approve new banks and financial institutions by reputed political actors. Besides, a number of foreign institutions are now providing funding facilities to local companies at lower rates of interest and with easier terms and conditions.

### Our response

To counter the threats from new entrants, we are doing the following activities:

- Investing substantially in digital banking with a view to boost customer convenience and also our ability to service their growing and sophisticated requirements
- Continually launching new products and solutions that cater to diverse customer needs and Requirements
- Adhering with all regulatory guidelines with a view to ensure the highest levels of compliance
- We have already strengthened our position in the retail and SME segments and are focused in further strengthening the existing customer base. We are targeting new customers by offering new diversified products

### Bargaining power of customers

It is reasonably easy for the customers to switch to other banks fully, or even avail part of their service requirements from other banks, thereby shrinking the size of the engagement. Investment Clients possess stronger bargaining power in today's age of aggressive marketing. This is because of the relatively low switching cost due to the high number of banks present in the industry.

### Our response

One of the measures we undertake with a view to attract and retain our customers include the following:

- Providing market-leading deposit rates
- Offering world-class service standards
- Offering the convenience of digital banking, enabling them to conduct a number of banking transactions on-the-go
- Providing value-based lending rates, with flexibility in foreclosure, processing fees, etc.

### Bargaining power of suppliers

Depositors are the main supplier of funds for the banking industry, whose bargaining power is now strong in Bangladesh than any other time. Most banks are facing a liquidity crisis. As a result, depositors are now in a position of power as different banks approach them with high interest rates. Sources of funds, comprising customer deposits and borrowings from other financial institutions are largely based on the market which often fluctuate.

### Our responses

We embrace the following strategies with a view to derive an edge over our supplier relationships.

- We offer our depositors relatively better rates and assure them of best-in-class service levels
- We provide a high degree of safety of capital for our investors/banking partners, with assurance of meeting our obligations and their expectations
- Our employees are our major suppliers of their time, commitment and knowledge with a view to enable us to achieve our goals and aspirations, for which we provide them adequate compensation and robust career development plans

### Threat of substitute product

The threat of substitute products has increased in the banking industry, as companies outside the industry have begun to offer specialized financial services that were traditionally only available from banks. Examples of such substitute products include transfer fund through bkash, Nagad, etc.

### Our response

We are searching for new opportunities due to changes in technology and regulatory policies so that early mover's advantages can be achieved. As such, we are thinking of introducing digital wallet.



## Competitive rivalry

In the country, the banking industry has 61 scheduled banks, 5 non-scheduled banks and 34 NBFIs. This makes switching relatively easy on account of the high concentration of service providers. Further, banks are also developing new products and services, thereby reinforcing their customer acquisition strategies and also eating into the share of existing service providers. Besides, there are many large local banks providing a range of both asset and liability products at competitive rates.

## Our response

We have initiated the following measures with a view to protect our market and also grow our market share.

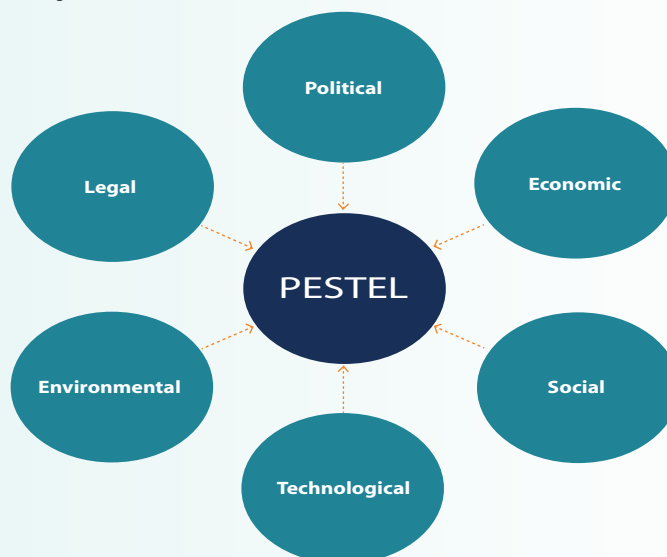
**Investments in technology:** We provide innovative financial products and services through our ability to invest in state-of-the-art technologies, which builds customer trust and also adds to the overall quality of engagement with them.

**Difference through service quality:** We understand that while products can be commoditized and replicated, what cannot is service. Thus, we provide superlative service standards and experiences that enable our customers to naturally gravitate to us, thereby ensuring business repeatability.

**Customer loyalty:** Historically, we have a strong and loyal base of customers. This represents a major advantage in a competitive industry, even as we strive to focus on the retention of this base, while focusing on expanding it too.

## PESTEL Analysis

PESTEL analysis is crucial from the point of view of shareholders or investors, as it informs them how some of the key external factors and the sub-factors within each of these core external factors can impact or influence an organization's performance or ability to create value over the long-term.



At Premier Bank, we believe that our focus on PESTEL evaluation enables us to successfully monitor and respond to changes in the macro-environment, thereby enabling us to differentiate from the competition and create a robust and unassailable competitive advantage.

## Impact of PESTEL analysis is enumerated below

### Political Impact regarding the industry

The Banking Industry may boost up due to political stability and private sector credit growth as well as implementing the stimulus packages announced by the government. On the other hand, the Industry may face challenges to collect deposit as well as they may have to maintain more provision than earlier time because of COVID-19 effect and government's stand against corruption and loan defaulters.



### Specific impact to Premier Bank

Premier Bank management is continuously scanning the political environment and formulating its strategy by assessing the current and future environment. No investment is given under political consideration. Premier Bank goes for litigation against any defaulter irrespective of political and social identity. Besides, Premier Bank report promptly to Election Commission on demand regarding bank defaulters.

### Economic Impact regarding the industry

The government is borrowing fund from banking sector as well as general people to facilitate the mega projects like Padma Bridge, Four Lane Highways and Metro Rail, etc. As a result, the banking sector is facing challenges to collect deposit and funding private sector. Moreover, the challenges that the sector encountered during the year was dealing with the pressure of non-performing loans.

For FY 2021, we expect country's economic growth to be more than the target set in the budget. Some mega projects undertaken by the government may take more years to be completed as well as the government will take new mega projects for further development of infrastructure of the country.

### Specific impact to Premier Bank

Due to COVID-19, Bangladesh Bank has instructed all scheduled banks not to classify any overdue clients up to December 2020 which Premier Bank has already complied. Besides, Premier Bank has been disbursing refinance scheme under Bangladesh Bank instruction to COVID affected industries including RMGs.

### Social Impact regarding the industry

Changing technology, internet and social networking have all impacted the banking business. Social factors influence customer needs, tastes and preferences. Business cannot be run ignoring society. Banking industry has to consider the lives and culture as well as societal norms where banks are running. Banking business is highly influenced by social surroundings of bankers.

### Specific impact to Premier Bank

We believe social factors will tend to further fragment customer needs, tastes and preferences. Hence, banks will need to rethink their customer segmentation strategies and offer products and services accordingly. Corporate Social Responsibility (CSR) is given for social welfare and employment generation.

Premier Bank SME products cover the growing demand of middle class and lower middle class people. Premier Bank promote business through SME investment. Though not profitable, Premier Bank runs school banking campaign to open school banking accounts. Financial literacy program is run in different educational institutions at banks own cost. Many women entrepreneurs are given finance to ensure more female participation in the society.

### Technological Impact regarding the industry

The problems that we see in the Banking sector in the upcoming days are meeting customer expectation through introducing the latest technology. Cyber security might be another barrier to get benefit from this online banking era.

### Specific impact to Premier Bank

To remain competitive in introducing new technology and providing our customer high quality services, we are investing heavily to introduce world's latest technology. Moreover, keeping in mind the cyber security issue utmost importance has been given to ensure cyber security. We are running internet banking experimentally and we have also plan to launch wallet banking, a latest technology in banking sector of Bangladesh.

### Environmental Impact regarding the industry

In Bangladesh, there is a growing focus on embracing 'green' finance or, more broadly speaking, sustainable finance. The country is especially vulnerable to climate-change impacts. For instance, floods are a recurrent feature that cause losses of tens of millions of dollars every year, while creating humanitarian crisis too. Moreover, Bangladesh Bank has instructed the banks for sustainable banking such as Green Banking, Corporate Social Responsibility, etc.

### Specific impact to Premier Bank

In response, Premier Bank has already developed Green Banking Policy, Environmental & Social Risk Management Guideline, Green Office Guide and CSR Policy with instruction to all employees for meticulous compliance. All branches and Head Office have been complying the above guides, wherever applicable in order to reduce carbon emission of the bank. Moreover, we have a robust green finance book, and our team helps us to actively source green business that we believe is good for the environment and good for Bangladesh.

### Legal Impact regarding the industry

Bangladesh's banking industry is regulated under the Bank Companies Act 1991, as amended in 2018, Bangladesh Bank circulars and guidelines, listing regulations and securities laws. This apart, banks are also required to comply with Companies Act 1994, Income Tax Ordinance and Rules 1984, Value Added Tax Act and Rules 2012, etc.

### Specific impact to Premier Bank

Premier Bank aligns its operations based on its values and principles as a self-regulatory, morally responsible and publicly-obliged corporate citizen in Bangladesh. We always value rules and regulations and engage in compliance with sustainability factors too.

## SWOT ANALYSIS

SWOT analysis illustrates internal factors (Strength, Weakness) relevant to our industry which are within our control/ability and external factors (Opportunity, Threat) exist in our business surroundings within which we face continuing our day to day operation.



In perspective from Premier Bank, following crucial elements are relevant to SWOT analysis, which are enumerated below-

### STRENGTH (INTERNAL FACTOR)

#### Stronger liquidity and Capital Base

Premier Bank has successfully maintained CRAR of 13.64% and managed to reduce cost to income ratio satisfactory level.

#### Good Corporate Governance

The board of the bank ensures that high ethical standards are established across the Bank and regularly reviews the Bank's compliance with Central Bank. The board recognizes good corporate governance practice a vital ingredient in the creation of substantial shareholder's value and protecting the interests of all stakeholders.

#### Enriched Human Capital

We have enriched human resource and excellent environment for delivering best value to the organization.



### **Diversified products and services**

Premier Bank presents various dynamic corporate, retail, SME product along with prudential service to our valued customer.

### **Stronger branch networks**

For us 'Service First' is not just an abstraction; we do mean it. It holds a prime and central focus in our operation through 120 branches, 118 ATM and 17 agent banking outlet over cities and rural areas.

### **Performer of regulatory compliance**

Premier Bank has been complying all regulations under Bangladesh bank and all tax, vat laws prescribed by National Board of revenue.

## **WEAKNESS (INTERNAL FACTOR)**

### **Limited retail and SME exposures**

Premier Bank has limited exposures over retail and SME market which belongs to less proportion to other market leader.

### **Dependence on core banking line up**

Due to curtailed 6-9 deposit-loan percentage, Bank interest revenue income diminished and total income accordingly due to no other significant revenue stream in Premier Bank.

### **Absence of advanced technology**

Premier Bank investment in the IT sector to develop physical infrastructure is not enough and software upgradation is limited. It is already developing cybersecurity measures but more has to be done in this field.

## **OPPORTUNITIES (EXTERNAL FACTOR)**

### **Government initiatives towards development**

Nowadays, Bangladesh govt is investing infrastructure development like Padma bridge, Metro rail, Big port, Four lane Highways along with several development projects. Premier Bank is ready to take the challenges with relevant stakeholder for such development.

### **Woman Entrepreneurship is rising**

Due to the increased literacy rate and educational development, Woman Entrepreneurship is awakening over recent years. Premier Bank offers specialized services to Women Entrepreneurs through dedicated service desks. Our dedicated proficient Relationship Managers with highly tailored made products are always by the side of women entrepreneurs to fulfill all their banking needs.

### **GDP growth along with other business development**

Due to continuous high GDP growth over past years (except COVID-19 period) and out of low developing countries, Bangladesh is rising in new era in business and trade world. Consequently, new opportunities are also emerging for banking industry due to increased GDP (except pandemic time) and Per capital income of residents in Bangladesh.

### **Islamic Banking wings**

Due to living above 90% Muslim people, majority people belief in Islamic shariah based economy. Nowadays banking industry is increasing awareness towards about Islamic financial services and demand for Shariah-compliant products and services. Accordingly, Premier Bank is emerging Islamic banking unit to be part of that shariah based banking. However, Premier Bank brings a unique solution for your financial needs through 'Prepaid Hajj Card' while you visit the Holy Lands of Saudi Arabia to perform your Hajj.



## THREATS (EXTERNAL FACTOR)

### Recent pandemic effects

Due to long time lockdown during pandemic period, GDP growth plunged to 5.20 percent from its target 8.20 percent. Business industry is effected badly for which bank loan disbursement along with loan recovery was so lower that interest income has been reduced sharply.

### Non-cooperation from bad customer

Due to covid-19 effects, Bangladesh bank implemented to waive interest for disbursed loan for particular period. Some customer intended to take the opportunities for not paying interest after being capable to pay interest duly. Moreover, some customer misuses the loan taken for which it applied showing mislead documents.

### Unanticipated event

Nowadays hacker or cyber criminals are seeking to hack through Sophisticated IT tools and technology. Due to abrupt cybercrime, customer might erode reliance on the banking security.

### Lower interest rate

Government imposed for loan interest rate limit up to 9% other than credit card. Consequently it impacted badly sustainability in foreseeable future.

## Strategy and Resource allocation

The banking industry is trending up. With greater accountability and transparency in our institutions, customers are finally coming around to their banks. Confidence is being restored and their trust is growing. But competition is also on the rise. Customer loyalty can't be taken for granted. Things like security and convenience, once tokens of a great and stable bank, are now merely assumed. New expectations include fewer fees, more personal insight and better online banking features. Bank customers want more, and they are putting a greater burden on financial service providers to step up their game. How can financial institutions earn complete trust from their customers? According to Ernst & Young (chart below), it means providing stability as well as an excellent customer experience.



With this in mind, how can banks look to improve their digital strategies as they plan ahead? key strategies appear to be of the most immediate concern. The strategy we follow after pandemic COVID-19 are-

### Begin with the end in mind

Our every action corresponds to our goal. We set our goal from what lies behind and beyond us and what lies within us. We begin in earnest to finish in time to pursue that goal.

### Care and share alike for the society

We care for the feelings, needs and experience of the society and share our interests equally. We try hard to provide for the less privileged and have-nots to ensure a better society and a more prosperous Bangladesh.



## Devotion to Customer

Premier Bank intends to bring the full value of the bank to meet their stated and unstated needs and to maintain honesty, ethics and integrity in all dealings through providing repricing benefits on a proactive basis.

## Synergy effects

The effect of a combined whole is always greater than the sum of individual part. The relationship which the parts have to each other is a part in itself. We believe, every part is important and each can contribute. We work together with others to build a team work that results in a better success

## Shareholder value

Continually focus on reinforcing our RoE and ROA along with Focus on our targeted dividend distribution policy. However, Premier Bank is running towards new value drivers through diversified operation.

## Seek first to understand and then be understood

We prize our ability to communicate over all other values. Most of the time, we patiently hear people more than we are heard. We seek first to understand how we are expected then we position ourselves as befittingly as we can.

The above core valued strategies will be achieved by means of resource allocation in following ways:

- Crafting excellent customer service by understanding customers and offering the products, services and solutions on the basis of customers need analysis.
- Continuing the investment in latest IT infrastructure to meet up the requirements of customers.
- Creating state-of-the-art workstation to ensure productivity of each employee.
- Increasing research and development to deliver innovative products and services to differentiate products and service quality from others.
- Ensure effective risk management practice in all core risk areas of this bank.
- Ensure sound corporate governance mainly in terms of Bangladesh Bank and BSEC Guidelines.
- Emphasis more on branding through TV commercials, print media and public relation.
- Emphasis upon Green finance, SME finance, Retail & Agriculture finance, financial inclusion, CSR and employment generation initiatives, etc. that will ensure growth resilience both of the bank and of the country.
- Building strength from its growing customer base, skilled workforce, sound technological & operational platform and a company-wide corporate culture that binds all together.

## Our noteworthy Business model

The business model refers to a company plan to for making profit through satisfying customer. It illustrates how customers are satisfied throughout the business insights. For us 'Service first' is not just an abstraction; we do mean it. It holds a prime and central focus in our operation. We believe, discharge of quick & quality service is the hallmark for banking standard. Here we have depicted, how we create our value to help our customer.

HOW WE HELP OUR CUSTOMERS		
Engage with customers	<ul style="list-style-type: none"> <li>Digital business strategy</li> <li>Customer portals</li> <li>Mobile enablement</li> </ul>	Enable banks to connect better with partners & customers using the digital medium. Provide complete solutions from strategy definition to execution.
Make informed decisions	<ul style="list-style-type: none"> <li>Business intelligence</li> <li>Analytics</li> <li>Intranet portals</li> </ul>	Design & implementation of master data management and enterprise data warehouse platforms, that provide key business insights.
Grow the business	<ul style="list-style-type: none"> <li>Application development</li> <li>Testing</li> <li>Legacy re-engineering</li> </ul>	Proven ability to manage and execute strategic initiatives, programs of varying size and scale, on time using innovative delivery models.
Run the business	<ul style="list-style-type: none"> <li>Application maintenance</li> <li>Application support</li> <li>Infrastructure management</li> </ul>	24x7 support form mission critical infrastructure & applications, with stringent SLA's & commitment to annual productivity improvements.
Domain expertise		
Delivery Excellence <ul style="list-style-type: none"> <li>Corporate Lending &amp; Leasing</li> <li>Consumer Lending</li> <li>Risk management &amp; compliance</li> </ul>		Technical capabilities <ul style="list-style-type: none"> <li>Cards &amp; payments</li> <li>Cash management</li> <li>Online &amp; mobile channel</li> </ul>

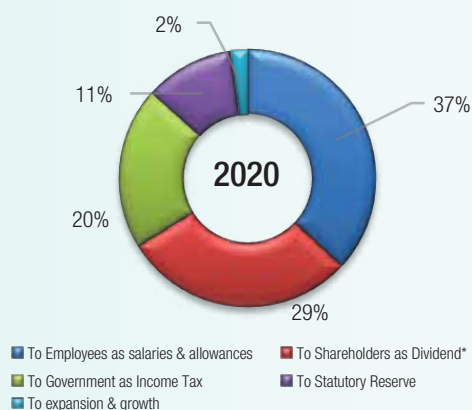
## Value Added Statement

The Value Added Statement provides a detailed account of the distribution of the value created by an organization. The following statistics unfolds how much Value The Premier Bank Limited added for its shareholders, employees, government and how much retained within the company in 2019 and 2020.

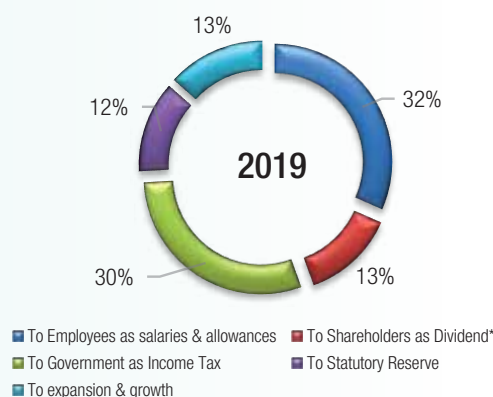
			Amount in Taka	
Particulars	2020		2019	
Income from Banking Services	27,866,315,449		26,111,764,985	
Less: Cost of services & supplies	18,140,616,287		16,076,485,164	
Value added by the Banking services	9,725,699,162		10,035,279,821	
Loan & Other Provisions	(3,107,027,050)		(2,798,323,933)	
Total	6,618,672,112		7,236,955,888	
Distribution of value added				
To Employees as salaries & allowances	2,442,336,157	37%	2,289,869,231	32%
To Shareholders as Dividend*	1,940,596,702	29%	924,093,668	13%
To Government as Income Tax	1,352,152,201	20%	2,148,500,000	30%
To Statutory Reserve	735,090,275	11%	903,827,807	12%
To expansion & growth	148,496,777	2%	970,665,182	13%
Total	6,618,672,112		7,236,955,888	

\* Proposed

Distribution of value added



Distribution of value added



## Contribution to National Exchequer

The Premier Bank has contributed significantly to the government's effort of revenue collection. As a contributor to the government and a withholding authority, the Bank plays vital role to collect and deposit Tax and VAT to the national exchequer. During the year 2020, the Bank contributed BDT. 5,816.67 million to national exchequer which was BDT 4,271.98 million in 2019.

Figure in million Taka

Particulars	2020	2019
Excise Duty	326.42	258.02
IncomeTax (Staff)	56.91	55.36
Corporate Tax	2,638.71	1,851.07
Tax Ded. at Source	2,174.96	1,738.22
VAT	619.66	369.30
<b>Total</b>	<b>5,816.67</b>	<b>4,271.98</b>



## Economic Value Added Statement

Economic Value Added (EVA) is the measure of financial performance of an organization. It is based on the principle that since a company's management employs equity capital to earn a profit, it must pay for the use of this equity capital. It provides a measurement of the bank's economic success (or failure) over a period of time. Such a metric is useful for investors who wish to determine how well the bank has added value for its investors and it can be compared against bank's peers for a quick analysis of how well the bank is operating in its industry.

### EVA formula-

Net operating profit after tax (with adjustment of non-cash items, here including all the provision for loans and other assets) - Cost of equity

This cost of equity is calculated considering risk-free rate based on weighted average rate of Sanchaya Patras @11.76 (highest rate) issued by Bangladesh Government plus 2% risk premium. Premier Bank's management is focused on maximizing value creation for shareholders and other equity providers.

Particulars	Figure in million Taka	
	2020	2019
<b>NOPAT (Net Operating Profit After Tax) (A)</b>		
Net profit after tax	2,063.60	3,338.16
Add: Provision made during the year	3,107.00	2,798.32
	5,170.60	6,136.49
Less: write off during the year	211.20	-
	4,959.40	6,136.49
Total capital invested		
Shareholders equity	20,241.36	18,604.45
Accumulated provision for loans & advance, investment off balancesheet items, and others	9,446.00	8,203.70
	29,687.36	26,808.15
<b>Average capital invested (B)</b>	28,247.76	23,740.33
Risk free rate of Return (Based on Shanchay Patra issued by Bangladesh Government)	11.76%	11.28%
Add: Risk premium	2.00%	2.00%
<b>Cost of equity</b>	13.76%	13.28%
<b>Average cost of equity (C)</b>	13.52%	13.52%
<b>Cost of equity (D=BxC)</b>	3,819.10	3,209.69
<b>Economic value addition (E= A-D)</b>	1,140.30	2,926.79

## Market value added statement

Market value added statement is a performance measurement tool that computes for the increase in the value of the company's stock price. Market Value Added (MVA) is the difference between the current market value of the bank and the capital contributed by investors. If MVA is positive, the bank has added value. If it is negative, the bank has destroyed value. Here following chart shows us positive MVA-

(In Million)

Particulars	Number of Shares	Value per share	Total Value 2020	Total Value 2019
Market Value of shares outstanding	970.2	12.60 (as on mar 21, 2021)	12,225	11,551
Book Value of shares outstanding	970.2	10.00	9,702	9,241
Market value added		2.60	2,523	2,310



## Contribution to sustainable development goal

The Sustainable Development Goals (SDGs) or Global Goals are a collection of 17 interlinked global goals designed to be a "blueprint to achieve a better and more sustainable future for all". The SDGs were set in 2015 by the United Nations General Assembly and are intended to be achieved by the year 2030. They are included in a UN Resolution called the 2030 Agenda or what is colloquially known as Agenda 2030. The 17 components set by UN is given in form of following diagram-



Though the goals are broad and interdependent, two years later (6 July 2017) the SDGs were made more "actionable" by a UN Resolution adopted by the General Assembly. The resolution identifies specific targets for each goal, along with indicators that are being used to measure progress toward each target. The year by which the target is meant to be achieved is usually between 2020 and 2030. For some of the targets, no end date is given.

To facilitate monitoring, a variety of tools exist to track and visualize progress towards the goals. All intend to make data more available and more easily understood. For example, the online publication SDG-Tracker, launched in June 2018, presents available data across all indicators. The SDGs pay attention to multiple cross-cutting issues, like gender equity, education, and culture cut across all of the SDGs. There were serious impacts and implications of the COVID-19 pandemic on all 17 SDGs in the year 2020. Sustainable development goal in perspective to our Bangladesh

Bangladesh, as an active participant in the global process of preparing the Agenda 2030, started its implementation from the very beginning through the integration of SDGs into the national development agenda. The SDGs were integrated with the country's 7th Five Year Plan (7FYP, 2016- 2020) and these were given emphasis while setting the priority areas of the 7FYP such that the achievement of Plan objectives and targets also can contribute towards the achievement of the SDGs. All the 17 goals were integrated into the 7FYP.

## Our approach to Sustainable Development Goal

Inspired by our Founder, the respected Mr Dr. H. B. M. Iqbal, our sustainability approach is premised on our commitment to our home country, Bangladesh. This remains strong motivation for us to create shared prosperity, benefitting our clients, our people and all our stakeholders.

Premier Bank as a legal corporate entity is fully aware of its responsibility about how its operational activities impact on its stakeholders, the economy, the society, its staff and the environment. The Bank is sincere to create and sustain a mechanism that will propagate sustainable livelihoods and contribute back to the society across various segments. We endeavor to promote education, community health, disaster management, clean environment, sports, art and culture linked to SDG.

UN SDG Goals	Our approach to Sustainable development goal
<b>GOAL NO-3:</b>  <b>GOOD HEALTH AND WELL BEING</b>	Premier Bank efforts always health concern for employees and its valued customers. In COVID-19, employees (who were in more risk) were allowed to work from home. Moreover, Premier Bank ensured social distance in COVID-19 period for its valued customer. Recently Premier Bank employed a doctor in head office for its employees. However , Premier Bank maintains separate fund (PF, Gratuity) for its employee wellbeing.



<b>GOAL NO 4: QUALITY EDUCATION</b>	Premier Bank has long been practicing CSR in education e.g. awarding scholarship to meritorious students in need of financial aid, helping development of educational infrastructural facilities, providing essential educational equipment, etc.
<b>GOAL NO 5: GENDER EQUALITY</b>	Premier Bank provides equal opportunities for employment, learning & development and career advancement for both genders.
<b>GOAL NO 6: CLEAN WATE AND SANITAION</b>	Premier Bank arrange for its employees clean water and well decorated washrooms for sanitation.
<b>GOAL NO 7: AFFORDABLE AND CLEAN ENERGY</b>	For the purpose of creating opportunities for modern, sustainable energy services and promoting investment in clean energy technology and energy infrastructure, the Bank financed in the projects of Renewable and Solar Energy
<b>GOAL NO 8: DECENT WORK AND ECONOMIC GROWTH</b>	The Bank is contributing social donation/CSR from its profit portion. Apart from this it is contributing also in government's initiatives for economic development.
<b>GOAL NO 9: INDUSTRY, INNOVATION AND INFRASTRUCTURE</b>	The Bank is consistently promoting the industry, innovation and infrastructure in order to strengthening the country's economy by extending financial support through its conventional and Islamic banking.
<b>GOAL NO 13. CLIMATE ACTION</b>	Premier Bank maintains e-communication over paper-based Correspondence and discourage use of plastic materials. It also Enhances awareness creation around electricity, paper and water use

## STAKEHOLDERS' RELATIONSHIP AND ENGAGEMENT

Stakeholder relations is the practice of forging mutually beneficial connections with third party groups and individuals that have a 'stake' in common interest. These relationships build networks that develop credible, united voices about issues, products and services that are important to our organization. We believe in the proper stakeholders' engagement in every aspect of its banking activities. The following table shows various aspects of stakeholders, their engagement process and our priorities.

Stakeholders	Mode of Engagement	Their priorities	Our priorities
Customers	<ul style="list-style-type: none"> <li>Customer satisfaction Survey</li> <li>Relationship managers' engagement with corporate customers</li> <li>Media advertisements Corporate website</li> </ul>	<ul style="list-style-type: none"> <li>Innovation in products/ services</li> <li>Pricing of products/ services</li> <li>Branches/ATM</li> <li>Service Quality</li> <li>Competitive pricing Flexibility in offerings</li> </ul>	<ul style="list-style-type: none"> <li>All networks are running by online CBS (Core Banking System)</li> <li>Enhanced monitoring and due diligence</li> <li>Vibrant ALCO Team to decide on pricing</li> <li>E-Banking: (Internet Banking, SMS Banking, BEFTN)</li> </ul>
Employees	<ul style="list-style-type: none"> <li>Manager's Conference, video conference etc. Training, workshop and Orientation program, internal meeting, group emails, Safe and clean working environment</li> <li>Internal Circulation</li> <li>Intranet Portal</li> </ul>	<ul style="list-style-type: none"> <li>Regular training &amp; workshop programs</li> <li>Remuneration based on performance</li> <li>Periodical salary review</li> <li>Performance driven career progression</li> <li>Healthy working environment</li> </ul>	<ul style="list-style-type: none"> <li>Salary packages revised and adjusted considering industry averages</li> <li>Well set KPI for performance measurement</li> <li>Comprehensive Training facility and other pertinent training program</li> <li>Health &amp; safety standards are maintained including Gym in Head office</li> </ul>

Society & Environment	<ul style="list-style-type: none"> <li>• Promoting financial inclusion both for banked &amp; unbanked people</li> <li>• CSR activities Call center</li> </ul>	<ul style="list-style-type: none"> <li>• Compensation for adverse direct or indirect impact for Bank's activates</li> <li>• Provide Banking facilities to geographically dispersed poor segment of society through online Banking &amp; Agent Banking operation</li> <li>• Benefit to the economy by poverty reduction through augment in Banking services to rural poor by our time bound product Premier Shomirdhi and Premier Grameen Swanirvor</li> </ul>	<ul style="list-style-type: none"> <li>• Strongly consider environmental and social impact and restrain from adverse impact upon society.</li> <li>• Target segment is under developed and under privileged people. Financial inclusion through Agent Banking</li> <li>• Significant contribution to education and health, disaster management, art, culture environment &amp; sports sectors.</li> </ul>
Shareholders/ Investors	<ul style="list-style-type: none"> <li>• Annual General meeting (AGM)</li> <li>• Extraordinary General Meeting (EGM)</li> <li>• Annual report</li> <li>• Publishing quarterly financials, Credit Rating and Price Sensitive Information (PSI) in newspapers</li> <li>• Conference Press/Media</li> </ul>	<ul style="list-style-type: none"> <li>• Healthy return on investments and stable dividend policy</li> <li>• Business plan</li> <li>• Growing earnings</li> <li>• Sustainable growth Sound governance and risk management, ratings of the Bank based on overall financial performance</li> </ul>	<ul style="list-style-type: none"> <li>• Maintained attractive plow back ratio.</li> <li>• Timely repayment of debt with stated return.</li> <li>• Established superior risk management culture.</li> <li>• Transparency and integrity in financial reporting.</li> <li>• Maintained consistent rating through financial commitments.</li> </ul>
Board & Management	<ul style="list-style-type: none"> <li>• Decisions are taken based on financial and business delegation of different levels.</li> <li>• Any major decisions must be placed to EC/Board for approval</li> </ul>	<ul style="list-style-type: none"> <li>• Governance principles, policies &amp; Procedure formulation.</li> <li>• Strategic focus &amp; value creation.</li> <li>• Strategic business planning.</li> </ul>	<ul style="list-style-type: none"> <li>• At least one board meeting in every month, Frequent Executive Committee Meeting, Audit Committee Meeting &amp; Risk Management Committee Meeting</li> <li>• Board Members meet management on various occasions like Annual, Half yearly business conferences, Banks Anniversary celebration</li> </ul>
Government & Regulatory Authority	<p>Strict ethics &amp; compliance with applicable law, rules and regulation</p>	<ul style="list-style-type: none"> <li>• Proper compliance with laws &amp; regulation</li> <li>• Timely reporting as per requirement.</li> <li>• Timely payment of all regulatory dues</li> </ul>	<ul style="list-style-type: none"> <li>• We ensure proper compliance and timely reporting to government bodies &amp; regulators</li> </ul>

# Report of the Risk Management Committee of the Board

In terms of section 15 (Kha) of the Banking companies Act, 2013 as well as BRPD Circular no. 11 dated October 27, 2013 the bank has constituted Board Risk Management Committee comprising of members of the Board of Directors with a view to oversee the risk management activities of the bank on behalf of the Board of Directors. The Committee is comprised of the following directors:

SL. No.	Name	Status with the Committee	Status with the Board
1.	Mr. Mohammad Imran Iqbal	Chairman	Director
2.	Mr. Moin Iqbal	Member	Vice Chairman
3.	Mr. Abdus Salam Murshedy, MP	Member	Director
4.	Mr. Jamal G Ahmed	Member	Director
5.	Mr. Nahyan Haroon	Member	Director

The Committee plays effective role in minimizing probable and emerging risks in implementing the policies and strategies formulated by bank's Board. The Risk Management Committee also monitors whether or not appropriate measures are taken by management to mitigate risks after those are identified and measured.

## The Key responsibilities of the Board Risk Management Committee include, among others:

1. Formulation of appropriate policy and strategy to measure and control risks inherent in banking business and to ensure proper implementation of the same.
2. Setting of organizational structure for controlling risks of the bank.
3. Review and approved of risk management policies at regular interval.
4. Approval of system for preservation and reporting of information formulated/developed by bank management and ensure its proper implementation.
5. Supervise whether or not bank's risk management policies are properly implemented and required steps have been taken to address the identified risks.

## Meeting of the Risk Management Committee

During the year 2020 the Committee conducted 04 (four) meetings wherein the Committee, among other pertinent issues, reviewed and discussed the risk management papers and stress tests reports prepared by the Risk Management Division of the bank and provided necessary directives/guidelines to the management to address identified risks as well as to strengthen risk management of the bank.

## Acknowledgement

The Board Risk Management Committee expresses its gratitude to the Members of the Board of Directors for forming the Risk Management Committee and assigning its duties and responsibilities.

On behalf of the Board Risk Management Committee



**Mohammad Imran Iqbal**

Chairman

Risk Management Committee



## CRO's Message

The year 2020 started with uncertainty and fear impacting the global and national economy. The covid-19 pandemic affected economic activities across the globe like never before. One of the major hits was taken by the financial sector. Sluggish economic activities and closing down of borders impacted both the national and international trade. Recovery, disbursement and income of the financial sector declined significantly. During the pandemic, government initiated a number of stimulus packages to keep the economy running. A number of measures to relieve the banks and financial institutions were also taken. Surely these measures were beneficial to the financial sector, but the impact of the pandemic left significant impact on the sector which was reflected on the profit figures reported by the banks at the end of 2020. Most of the Banks reported negative growth in terms of profitability.

Due to the sound financial condition and pragmatic steps taken by the management and guidance of the Board of Directors, the bank secured an operating profit of BDT 678.25 crore in the year 2020, which is only 7.31% lower than the previous year's profit of BDT 731.75 crore. Considering the impact of the pandemic on overall level of economic activities and performance of peer banks, it is a very successful performance in the sector.

One of the major reason of this performance is the Bank's ability to sustain external shocks due to sound risk management structure of the bank. Although the Board of Directors are responsible for the overall management of risk of the Bank, the bank has a strong risk management structure containing the Board Risk Management Committee, a separate Risk Management Division, Executive Risk Management Committee and a number of teams and committees to work directly on managing risks.

Now, in many cases risk and uncertainty are used interchangeably. Risk is usually understood as a potential risk arising in adverse situation. It is not exactly same as uncertainty, which implies the absence of certainty of the outcome in a particular situation. At The Premier Bank, we work with identified risks; when an uncertainty arises, we identify and measure the risks to understand the impact to match with our own appetite for risk. Such identification and measurement not only impacts the decision making process but also triggers the risk management process connected with it.

In recent years, as a prime regulator of the Banks in Bangladesh, Bangladesh Bank has put significant importance on Risk Management. Bangladesh Bank continuously issues necessary guidelines and circulars from time to time to guide the banks in managing the risks faced

by them. The roadmap for implementing the Basel III ended in 2019. From 2020, the Banks are required to fully comply with the requirements of Basel III. Currently, the minimum requirement of CRAR (Capital to Risk Weighted Asset Ratio) including CCB (Capital Conservation Buffer) of 2.50% is 12.50%. As of December 31, 2020, The Premier Bank has a CRAR of 13.64% with a CCB of 2.76% which is well over the minimum requirement under BASEL III. Compared to the previous year 2019, the Bank had a CRAR of 12.61% and CCB of 2.59%, which shows significant improvement in capital management even in the year of lower profit and uncertainty. Moreover, the Bank regularly carries out stress testing to identify the potential impact of external and internal shocks on the Bank's capital. The bank carries out Internal Capital Adequacy Assessment Procedure (ICAAP) under the pillar 2 Requirement and disclose adequate information under pillar 3 of BASEL III framework.

Our Risk Management committee regularly reviews the internal and external auditors' report, Bangladesh Bank's observations and regulatory reports to identify any risk associated with the operation of the Bank. While the ERM and Risk Management Division continuously monitor the risks associated with the operation as well as the environment in which the Bank operates. The ERM, Basel Unit, SRP team regularly meet, discuss risk issues and determine the right course of action to minimize the risks. In fact, the Bank has initiated a number of measures to identify and minimize the risks during the year 2020.

For the year 2021, we are expecting to come out from the negative impact of the pandemic and have impressive economic performance and social development. Government's timely and effective measures during the pandemic has mostly stabilized the economy successfully and it is expected that the economic activities will normalize within this year. Upsurge in economic activities and opening of international borders will impact the banking sector's performance by opening new business and asset quality will improve significantly. The Bank has already formulated a business target to bounce back from the impact the year of pandemic which is carefully aligned with the objective of minimization of risks within our appetite. In the year 2021, we hope to perform better in all areas of performance and set a new standard in managing risks and thereby creating evidences in enabling our stakeholders to place their continued trust on us.



**Khondaker Rahimuzzaman**  
Chief Risk Officer (CC)

## Risk Management Framework

The Premier Bank Ltd. has integrated risk management into core competence and positioned itself well to meet challenges. The Bank evaluates risk with regard to the impact on profitability and capital. The Bank also takes into account potential impact on its business due to changes in political, economic and market conditions of the country as well as borrower's financial condition and business environment. Risk management at Premier Bank has always remained conservative and proactive with a goal to achieve a balanced relation between risk appetite and expected returns.

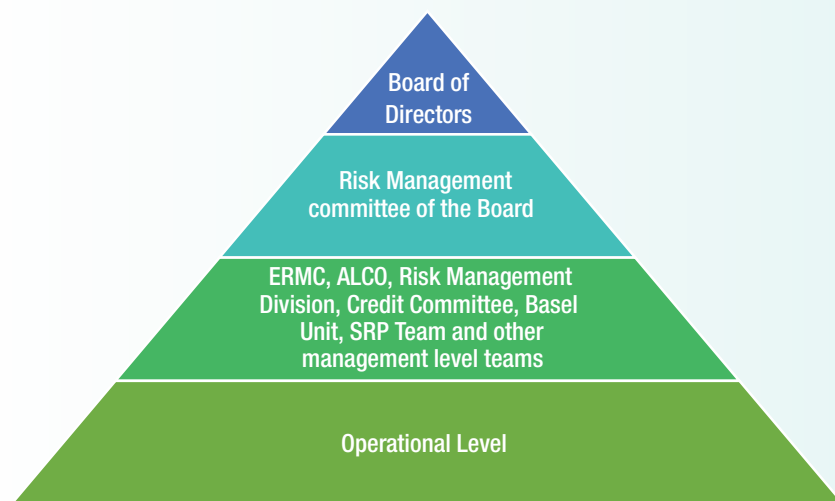
Risk usually stems from various business and operational activities as carried out by Bank's various units. Corporate Banking extends lending to large corporate entities in Bangladesh. Trade Finance is responsible for identifying and financing trade flows between the country and the rest of the world. CMSME Finance caters to the borrowing requirements of the cottage, micro, small to medium-sized companies/enterprises rooted inside the country. Our Retail Banking is entrusted with the lending portfolio to individuals and other retail services. Treasury and investment facilitates bank's capacity to meet up all possible exigencies as well as explores opportunity to maximize wealth and mechanism to minimize risk.

The Premier Bank prioritizes the effectiveness of managing risk and believe that the fundamental premise of Risk Management is anchored on the risk culture, structure and practices of an organization. Risk culture implies the proper orientation of Risk Management across the organization, while structure refers to the functional hierarchy to govern and manage controlling processes. On the other hand, practice comprises the execution of strategies and processes for embracing and treating risk. Hence, our Risk Management function embraces a bottom-up and top down approach, which includes strategical oversight by the management, complemented by execution by functional teams.

At The Premier Bank, we have an all-inclusive outline for ensuring thorough Risk Management. As a result, all activities pertaining to Risk Management are being driven by our Risk Management Policy (RMP), which charts out a clear vision for our enterprise to engage in comprehensive Risk Management. While our RMP covers detailed guidelines for effective Risk Management, we pursue all best-in-class Risk Management and mitigation techniques. In summary, the Risk Management process in The Premier Bank functions in the following stages:



The Board of Directors of the Bank is vested with the overall authority for risk management. It mandates appropriate credit and market risk policies as well as necessary operational guidelines for proper running of business and keeping with bank's objectives.



## Risk Management Committee of the Board

The Risk Management Committee plays an effective role in minimizing probable and emerging risks in implementing the policies and strategies formulated by the Board and perform the responsibility of the Board of Directors in this regard. It also oversees whether or not appropriate measures have been taken by the management to mitigate identified risks and whether adequate capital and provision are maintained against those risks.

There is another Committee of the Board to look after the risk aspects in different segment of bank's business and operation.

## Audit Committee (AC) of the Board

An Audit Committee is in place to oversee internal control and operational framework with a view to reinforcing internal and external audit activities. Independent Director has been included in the Audit Committee in compliance with corporate governance rules of BSEC. The committee reviews the financial reporting process, the system of internal control, Management Information System, Management of Risks, Bangladesh Bank and Internal Audit Reports and Audit process and Compliance with laws and regulations and bank's own code of business conducts. The Committee in its different meetings discussed the issue for proper documentation against credit facilities. The Committee reviews Bangladesh Bank Inspection Reports on our Bank and advice the Management to rectify/ address the irregularities and objections raised in the Audit Reports ask clarification for major deficiencies and give directives to implement the valuable suggestions/ recommendations of Bangladesh Bank. The Committee in its every meeting reviews the implementation status of the decisions taken earlier.

There are specific divisions to look after the risk aspects in different segments of bank's business and operation.

## Internal Control and Compliance Division (IC&CD)

Our Internal Control and Compliance Division (IC&CD) plays an important role in ensuring effective risk management practices in the bank. It conducts periodic review of activities carried out by the functional units, identifying risks and detects lapses in operational process/ procedures as well breach in policies, rules and regulations and recommend remedial actions. It also ensures compliance of regulatory instructions/ laws. The IC&CD works under direct control and guidance of bank's Audit Committee.

## Risk Management Division

Pursuant to directives of Bangladesh Bank, a separate Risk Management Division has been established. This division functions independently from other business units to identify, measure and analyze risks confronted by the functional units and put forward recommendations to address the identified risk which are duly taken care of by the management. This division functions under direct supervision of the "Chief Risk Officer" and attend to the following:

- Drive and populate the culture of pro-active risk identification and mitigation.
- Designing of organizational structure by clearly defining roles and responsibilities of individuals involved in risk taking as well as managing it.
- Formulation of overall risk assessment and management policies, methodologies, guidelines and procedures for identification, measurement, monitoring and control of risk as well as defining acceptable level of risks.
- Monitor adequacy and effectiveness of core risk management practices as lay down by Bangladesh Bank, the Regulatory Authority.
- Set, in consultation with functional units, risk appetite/ limits for different business activities.
- Ongoing monitoring of risk taking activities and risk exposures to ensure that they are in conformity with Board approved risk appetite/ limit.
- Formulation of strategies and different models in consistency with risk management policy based on IT Policy and in house IT support which can measure, monitor and maintain acceptable risk levels of the bank.
- Development of information system/ MIS inflow and data management capability to support risk management function of the bank.
- Analysis of self-resilience capability of the bank. Initiation to measure different market conditions, vulnerability in investing in different sectors.
- Preparation and submission of Comprehensive Risk Management Reports/ Periodic Risk Management Reports, Stress Testing Reports and other regulatory reports.
- Review of risk aspects in case of introduction of new business products.



# Risk Management Methodology

The Premier Bank possesses a well-defined risk management framework that is aligned with best-in-class standards. The bank has developed a resilient business model through an expanded approach to managing risk, which has also allowed it to remain aligned with its vision of being one of the best banks of Bangladesh.

The strength of the bank's risk management framework was evident in 2020; despite the effect of Covid-19 pandemic on the economy and the financial sector, Premier Bank was able to conduct its operations smoothly, while ensuring that the bank remained cautious and judicious in its approach to pursue sustainable growth on the one hand, while protecting the business form adversity on the other hand.

Towards this extent, throughout the year 2020, we embraced several forward-looking initiatives to manage the evolving uncertainties with prudence and conservatism. The following measures indicate the various initiatives undertaken with a view to strengthen our risk control framework:

- Organized a number of capacity development programs for head office and branch staff, with the purpose of raising awareness on the most effective approach to risk management. Restructured the capacity of our Risk Management Division with a view to enabling improved responsiveness in the face of evolving risks.
- Emphasized on enhancing the portfolio of rated clients and strived to bring the maximum number of borrowers within the fold of ratings. Further, plans are afoot to progressively bring eligible SME customers under the purview of ratings.
- Conducted a number of policy reviews including the Asset Liability Management Policy to cope with the evolving market scenario and progressive regulatory guidelines.

In addition to the aforementioned activities, we have been involved in managing and mitigating various risk issues throughout the year, facilitated by our dedicated risk platforms. Key risk issues were also escalated to the ERMC, the management-level committee, for achieving adequate resolutions. Furthermore, our Board of Directors provided valuable guidance through the RMC with a view to enabling us to deal with some of the more crucial issues.

## Credit Risk

Credit Risk refers to potential financial loss as a consequence of a customer's inability to meet its obligation in accordance with agreed terms and condition of credit facilities. It arises from both on balance sheet and off balance sheet exposures.

The Bank has set well drafted policy and procedures for granting credit, documentation and monitoring of credit granted. Due diligences are exercised in assessing creditworthiness of intending borrowers in line with the set

policy and standards. All borrowers are subjected to risk grading/ rating as per prudential regulation issued by Bangladesh Bank. The risk rating assigned to each borrower is reviewed at least once in a year. To mitigate credit risks, adequate security coverage in the form of collateral, guarantee/ counter-guarantee from the borrower/ third party are obtained.

Together with hard-and-fast credit analysis/ review, our Credit Administration Division strictly ensures compliance of the sanction terms and conditions as well monitors account conducts of the borrowers and provide early alert signals to the branches/ management. Regular monitoring of the portfolio enables the bank to trace delinquent accounts that witness a deteriorating risk profile. Advanced mechanism, systems and procedures are in place to generate alerts in case there is any past dues in any account. All past due loans are meticulously reviewed and classified as per given policy of Bangladesh Bank. Our Recovery Division, on the other hand, plays instrumental role in recovering non-performing loans. It closely monitors and pursues such accounts and takes appropriate steps in conjunction with our Law Division to recover the non-performing and delinquent loans. As a result of their concerted efforts, bank could regularize a substantial amount of non-performing loans in 2020. The Bank applies rigorous standards for provisioning and monitoring of non-performing loans. Level of provision required is determined in conformity with Bangladesh Bank circulars and guidelines issued from time to time. As of end 2020, Bank maintained adequate provision to cushion against the entire non-performing portfolios.

## Legal Risk

Legal risk is a part of operational risk that includes the risk of financial or reputational loss resulting from any type of legal issue. This could include lack of awareness or misunderstanding of the way laws and regulations apply to a business. In-house legal experts in conjunction with firms of international repute look after the legal aspects of risk of the Bank and set the facility documentation right by encompassing eventualities that might affect the implementation of stipulated terms and conditions.

## Liquidity Risk

Liquidity Risk is the potential loss arising from bank's inability to meet obligations. Liquidity Risk Managers perform a demanding job at all times to meet the funding requirement of the Bank making available the funds required. The Bank has adequate investment in liquid assets, such as inter-bank placements and treasury bonds. Besides the primary sources, the Bank also relies on trading assets and other marketable securities to provide for secondary sources of liquidity. This level of liquidity is adequate to meet fluctuating customer borrowings and draw-downs comfortably.



The marketing strategy of the Bank has ensured a balanced mix of demand and time deposits. This is the reason why the Bank does not need to depend much on volatile short-term borrowings. The treasury manager keeps a constant eye over the maturity profile of assets and liabilities so as to maintain adequate liquidity at all times and to keep funding gap at a low level. Contingency plans are in place to tackle any adverse and unexpected changes in market conditions. The Asset Liability Committee (ALCO) headed by the Managing Director reviews the liquidity gap profile and the liquidity scenario and addresses strategic issues concerning liquidity.

Moreover, we have several liquidity risk indicators that are used to monitor the status of our liquidity position. These include Advance Deposit ratio, Wholesale borrowing limit utilization, Maximum cumulative outflow (MCO), Liquidity coverage ratio (LCR), Net stable funding ratio (NSFR), Structural liquidity gap analysis, Liquid asset to short-term deposit, Liquid asset to short-term liability, Cash reserve ratio (CRR), Statutory liquidity ratio (SLR) etc.

### Asset Liability Risk

Asset-liability management (ALM) is an integral part of the banking industry. Changes in market liquidity and interest rates exposes the bank's business to the risk of loss, which may, in extreme cases, threaten the survival of the institution. As such, it is important that balance sheet risks are effectively managed, appropriate policies and procedures are established to control and limit these risks and proper resources are made available for evaluating and controlling the occurrence of these risks.

The Asset Liability Committee (ALCO) headed by the Managing Director reviews the overall balance sheet (asset-liability) risk management. The treasury team is accountable for managing the balance sheet as per the recommendations of ALCO with the overall objective of minimizing risks and maximizing returns. The Committee calls a meeting at least once a month to set and review ALM strategies. The meeting reviews the ALCO position, along with the other prescribed agenda. Moreover, considering the gravity of the issue, the Bank regularly review its ALM manual to identify any required update to mitigate asset liability risk.

### Interest Rate Risk

Interest Rate Risk is the risk of being exposed to the impact of adverse movement in interest rates. It refers to the current or prospective risk to bank's capital and earnings arising from adverse movement in interest rates that affects the banking book position. Change in interest rates impact net interest income as well as economic value of equity.

The bank management remains vigilant in maintaining bearable mismatch in assets and liabilities as well its duration. In order to assess interest rate risks, bank carries out Sensitivity Analysis which indicates the impact of

changes in interest rates on its earnings. It also conducts Duration Gap Analysis to assess the impact of change in interest rates on bank's economic value/ equity value. The Bank is determined to maintain stable earnings growth through prudent and active management of the assets and liabilities mix while, preferably, positioning itself to benefit from near-term changes in interest rate level. The Treasury Manager is basically responsible for managing the interest rate. Reports on overall position and risks are submitted to senior management for review and positions are adjusted if deemed necessary. Apart from that, ALCO as well as Risk Management Division regularly reviews the interest rate sensitivity profile and its impact on bank's earnings and equity. Strategic decisions are taken with the objective of producing a strong and stable interest income over time.

### Market Risk

Market Risk is the risk that changes in market variables will adversely affect the value of on and off-balance sheet position. The drivers of market risks are interest rates, foreign exchange rates, commodities price and equity prices.

The Bank pursues conservative policies in management of its trading /investment portfolios by adhering to limits set annually and by regular reviews. Quality and rating are the main criteria in selecting investment assets. Market risk emanating from its trading portfolio is measured by using Value at Risk (VaR).

To manage the foreign exchange risk the Bank has implemented a number of limits and practices in different areas namely stop-loss limit, after-hours and off-premises dealings, dealer position and nostro reconciliations, valuations, deal-making etc. Bank's investment portfolio of equity securities are continuously monitored to reduce the equity price risk considering the returns on such investments.

### Operational Risk

Operational Risk is the risk of loss resulting from inadequate or failed internal process, people and system or from external events. The Bank has well laid-out procedures and systems that set out the methodologies for carrying out specific task.

The aspects of operational risks are looked into by bank's Internal Control and Compliance Division as well as Operations Division. To ensure adherence and compliance of set policies, procedures, rules, practices and standards, IC&CD conducts audits and inspections on regular intervals. The audit/ inspection findings are reported to the Audit Committee of the Board of Directors and the lapses found out by the audit/ inspection are promptly dealt with. Besides, Operations Division also oversees the operational aspects. To this end, the Operations Division has introduced an automated system called "ORDER" which facilitates instant detection of operational lapses.



### Internal Control & Compliance Risk

ICC risk refers to the gap in our internal systems that fail to detect a breach either because of non-inclusion in sampling or due to a detection failure within the sample. Although, it is a part of the operational risk, considering its importance due to the fact that banking industry is one of the most regulated industry, it is considered separately and separate mitigation strategy is put in place by the bank.

Losses arising out of lapses in internal control are considered under the ambit of operational risks. Guided by a company's Board, management and other personnel, internal control is a process that is designed to provide reasonable assurance regarding the attainment of objectives in the efficiency of operations, reliability of financial reporting and compliance with applicable laws, regulations and internal policies. Internal controls represent policies/procedures established and implemented alone, or in synchronization with other policies/procedures, to control a particular risk/ business activity, or a combination of risks/business activities, to which the Bank is exposed to or in which it is engaged. A sound internal control function plays a critical role in contributing to the effectiveness of the internal control system.

The Bank has a Board approved ICC policy. The bank's Board has established an Audit Committee to monitor the effectiveness of the internal control system. The Audit Committee meets the senior management periodically to discuss the effectiveness of the internal control system and to ensure that the management has taken appropriate actions as per the recommendations of the auditors and the Internal Control and Compliance Division (ICCD).

Further, as per the approved audit plan for the year 2020, ICCD completed the audit and inspection task across branches as well as head office divisions/departments during the year. Significant deficiencies, if any, identified by the Internal Control team are reported directly to the Board's Audit Committee. In addition to the internal audit and inspection team, the monitoring team conducts surprise inspections at branches. On the basis of the observations came across during the course of the audit and inspections, the ICC Division recommends the right course of action and preventive measures in their report.

### ICT Risk

Information & Communication Technology (ICT) risk is an increasingly important part of our corporate risk management. It includes risks such as network failure, System failure, software failure, lack of Information security awareness, cyber-attacks, and virus outburst etc. which places our daily operation at risk. Managing ICT risk is to provide continuous assurance on information system security specifically on confidentiality, integrity and availability of information by ensuring appropriate security controls. ICT risk of the Bank is being addressed by initiating

appropriate measures within the approved ICT policies, procedures, guidelines and standards as well as defining roles and responsibilities of all relevant officials, dedicated ICT audit professionals to conduct audit at Branches and Divisions of Head Office. IT Security professionals perform Information System Risk Assessment and Vulnerability assessment to identify the risk related to technology environment as well as give recommendation to mitigate those risks.

### Money Laundering Risk

Under precautionary priorities, the Bank is committed to protect itself from money laundering activities in line with global best practices. Besides the compliance of legal obligation, Premier Bank considers Prevention of Money Laundering as one of its core business values. The united force of Board of Directors and the Senior Management enhances our commitment to combat money laundering. Every year memos, circulars and messages are issued from the high-ups of management recalling the importance of this issue. We have high profile Central Compliance Unit (CCU) to oversee the Anti-Money Laundering and terrorist financing activities. The Management has separate and dedicated headcount for surveillance of Anti Money Laundering functions. Training and awareness programs are continuously held to make all employees alert about the issue. Bank has also undertaken campaign against Money Laundering in electronic media. The Bank has properly assigned responsibilities and developed CAMLCO at Head Office and BAMLCO at Branches.

To accelerate Anti Money Laundering drives, Premier Bank keeps a close watch on any deviation from or non-compliance of obligation binding upon the Bank. In course of day-to-day operation, the Bank takes on a series of action to minimize money laundering risks as follows:

- Improve capacity building through proper training of staff.
- Monitor the suspicious transaction.
- Hold regular meeting on the issues.
- Review and update KYC profiles on periodical basis. Categorize KYC profiles of customers on the basis of risks.
- Dig out much more information against high risk customer.
- Make the Branches conform to Cash Transaction Report (CTR) and Suspicious Transaction Report (STR) within a definite time frame.

All the attributes of risks as discussed above are reviewed regularly at each meeting of the Board of Directors, the Executive Committee and the Risk Management Committee in light of an all-inclusive risk report. This holistic approach to risk management helps the Bank achieve its goal in protecting the interests of shareholders and customers.

## Risk Reporting

Risk reporting is an integral part of the Bank's risk management framework. Our aim is to continually enhance our disclosures and their usefulness in the light of developing market practices and our resultant areas of focus. As a result, our disclosures go beyond the minimum required by accounting standards and other regulatory requirements. We continue to support a risk mitigation framework with the remit to broaden and deepen risk disclosures of banks in a number of areas, including credit, market and liquidity risks. Further, our risk reporting practices help the bank to quantify its risk component to a fairly accurate degree of certainty and to proactively embrace prudent measures to mitigate, control and lessen the intensity of risks based on our risk profile.

Our risk reporting practice comprises comprehensive alignment with regulatory disclosures, while also fulfilling our internal requirements, pursuant to the guidelines on risk-based capital adequacy (RBCA) for Basel-III, risk management guidelines as provided by our regulators and other relevant guidelines, as promulgated by the central bank.

## Capital Adequacy Report (Capital requirement under Pillar 1)

Bank's capital works as a cushion for potential losses, which protects the bank's depositors or other stakeholders. Thus, capital management is considered as an integral part of the risk management of a Bank. The Premier Bank has a capital management process in place to measure, deploy and monitor its available capital and assess its adequacy as per the Risk-Based Capital Adequacy (RBCA) framework in line with the Basel III Guidelines issued by Bangladesh Bank.

Bangladesh Bank formulated a road map to implement Basel III implementation by the end of 2019 and the Bank successfully covered minimum capital requirement, capital conservation buffer and leverage ratio both on solo and consolidated basis.

Capital adequacy under pillar 1 is summarized below:

Particulars	Amount in crore BDT		
	2018	2019	2020
Tier 1 capital	1,407.38	1,647.14	1,852.33
Tier 2 Capital	773.55	771.70	1,031.19
Total Regulatory Capital	2,180.93	2,418.84	2,883.52
Risk Weighted Assets	17,772.33	19,175.24	21,144.84
CRAR	12.27%	12.61%	13.64%
Minimum CRAR (including CCB) requirement	11.875%	12.50%	12.50%
CCB	1.96%	2.59%	2.76
Minimum CCB	1.875%	2.50%	2.50%

## ICAAP Report (Capital Requirement under Pillar 2)

The Supervisory Review Process (Pillar-II of Basel-III) of the risk-based capital adequacy framework aims to ensure that banks have adequate capital in place to mitigate risks which are not considered under pillar 1. In doing so, it encourages banks to initiate material action in creating and making proper use of sophisticated risk management tools and techniques in terms of monitoring and management of risks. Crucially, Bangladesh Bank's Supervisory Review Evaluation Process (SREP) ensures a regular dialogue with the SRP team of banks across the country. This is then followed by any disclosure of results or evaluations of the bank's ICAAP. The following risks are quantified and requirement of capital against them are calculated in ICAAP Report:

- |   |  |
|---|--|
| 1. Residual Risk  | 2. Concentration Risk                    |
| 3. Liquidity Risk                                       | 4. Reputational Risk                     |
| 5. Strategic Risk                                       | 6. Settlement Risk                       |
| 7. Core Risk Management (rating against six core risks) | 8. Environmental and Climate Change Risk |
| 9. Other Material Risks                                 |  |

## Disclosure under Pillar 3

Market disclosure under Pillar-III of Basel-III aims to establish transparency and discipline across financial markets for stakeholders to credibly evaluate a bank's position with regard to its assets. It also facilitates them to appraise risks relating to these assets and the adequacy of commensurate capital to strengthen a bank's capacity to handle any likely losses or for ensuring recapitalization. Thus, banks must create a set of disclosure principles. These should include information on assets, risk exposure,





risk assessment processes and capital adequacy to meet risks. The Premier Bank has created a set of disclosure principles as per guidelines of Bangladesh Bank that include information on assets, risk exposure, risk assessment processes, and capital adequacy to meet risk. The disclosure has been reported under a separate section of this annual report.

## Credit Risk

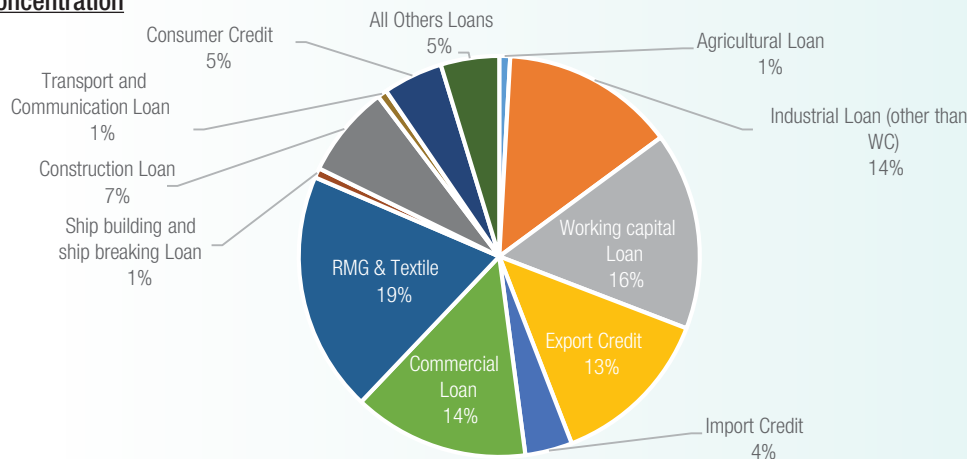
Credit Risk is the risk that a bank's borrower will fail to meet its obligations in accordance with agreed terms, resulting in a negative effect on the profitability and capital of the bank. Measuring investment risk of an entire bank is a complicated assessment, involving many quantitative and qualitative factors. For the purpose of calculating capital requirement against credit risk under Basel III, credit risk weighted assets is calculated on the total on and off balance sheet exposure of the banks. The Premier Bank's credit risk weighted assets is as follows:

Amount in crore BDT

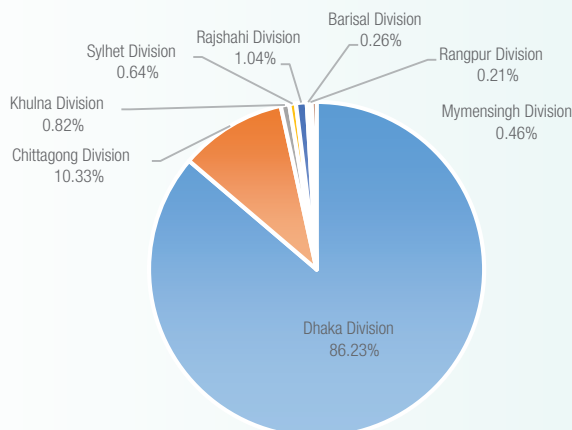
Particulars	December 2019	December 2020
Credit Risk weighted assets (on balance sheet exposure)	13,114.36	14,701.69
Credit Risk weighted assets (off balance sheet exposure)	3,765.65	3,896.83
Total credit risk weighted asset	16,880.01	18,598.52
Total Assets	26,190.05	31,331.62
Total Off Balance sheet exposure	15,458.66	16,501.06

Another area of risk related to bank's credit exposure is concentration of credit portfolio. When the investment portfolio of a bank is concentrated within a few individuals or entities or sectors, investment concentration risk arises. Investment risk increases from investment concentration like portfolio, geographic, sector, group concentration, funded and non-funded etc. To avoid concentration, the principle of investment diversification is followed as per Risk Appetite Statement (RAS) and CRM policy guidelines.

### Sectoral concentration



### Geographical concentration





## Single Borrower Exposure Limit

Single Borrower Exposure Limit	Dec-19	Dec-20
Total Regulatory Capital	2,418.84	2,883.52
Funded Exposure Limit @15% of Regulatory Capital	362.83	432.53
Non Funded Exposure Limit @20% of Regulatory Capital	483.77	576.70
Total Exposure Limit (Other than Exporter)	846.59	1,009.23
Non Funded Exposure Limit @35% of Regulatory Capital	846.59	1,009.23
Total Exposure Limit (Exporter)	1,209.42	1,441.76

## Top 10 borrower

Amount in crore BDT

Sl. No.	Name of Parties	Outstanding 2020		
		Funded	Non-Funded	Total
1	Shasha	449.93	348.84	798.77
2	Western Engineering (Pvt.) Ltd.	379.89	277.47	657.36
3	Jaj Bhuyan	544.62	0.00	544.62
4	MS Dyeing, Printing and Finishing Ltd.	317.86	201.17	519.03
5	Mithela	280.18	166.46	446.64
6	Doreen	146.02	270.15	416.17
7	Abdul Monem Limited	153.74	260.97	414.71
8	Sikder	238.23	165.00	403.23
9	S Alam	399.31	-	399.31
10	Saad Musa	381.88	-	381.88

## Market Risk

Market risk is the risk that any changes in market variables, such as interest rates and capital market condition will affect the Bank's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposure within acceptable parameters. The Bank's market risk is assessed under the pillar 1 of Basel III. Market risk weighted asset of Premier Bank is as follows:

Risk Areas	Market Risk Weighted Asset	MCR for Market Risk
Market Risk on Interest rate related Instrument (General and Specific)	28.00	2.80
Market Risk on Equity (General and Specific)	426.80	42.68
Market Risk on foreign exchange position	177.00	17.70
Market Risk on Commodities	0.00	0.00
<b>Total</b>	<b>631.80</b>	<b>63.18</b>

## Operational Risk

Operational risk is the risk of loss arising from fraud, unauthorized activities, error, omission, inefficiency, systems failure or external events. It is inherent in every business organization and covers a wide spectrum of issues. We seek to minimize exposure to operational risk, subject to cost benefit tradeoffs. Operational risk under Pillar 1 is considered based on the gross income level over the last three years. However, under pillar 2, a number of components of Operational risks are considered like reputational risk, strategic risk settlement risk etc.

## Stress Testing Report

The Premier Bank conducts stress testing on a regular basis in order to judge the sensitivity and stability of its capital base. This is done to guarantee that the bank has sufficient capital to overcome any unfavorable or unforeseen situations. These exercises are routinely practiced in Bangladesh and are seen as effective diagnostic and supervisory tools. The sensitivity of the bank's capital base to different types of risks is summarized below:



Scenarios	Dec-19			Dec-20		
	CRAR after Minor Shock	CRAR after Moderate Shock	CRAR after Major Shock	CRAR after Minor Shock	CRAR after Moderate Shock	CRAR after Major Shock
CRAR before Shock	12.61%	12.61%	12.61%	13.64%	13.64%	13.64%
Performing loan directly downgraded to B/L :Sectoral Concentration 1	12.34%	11.80%	11.24%	13.16%	12.20%	11.22%
Performing loan directly downgraded to B/L :Sectoral Concentration 2	12.49%	12.25%	12.00%	13.45%	13.07%	12.70%
Increase in NPLs due to default of Top large loan borrowers	8.25%	3.70%	0.41%	5.82%	-0.24%	-5.09%
Negative Shift in NPLs categories	12.39%	11.13%	10.76%	13.48%	12.93%	12.61%
Decrease in the FSV of the Collateral	12.45%	12.28%	11.94%	13.49%	13.33%	13.03%
Increase in NPLs	11.09%	7.58%	2.84%	11.51%	6.88%	1.44%
Interest Rate	12.04%	11.47%	10.89%	13.01%	12.38%	11.75%
FEX : Currency Appreciation	12.58%	12.55%	12.52%	13.61%	13.57%	13.54%
Equity Shock	12.35%	12.09%	11.55%	13.37%	13.10%	12.56%
<b>CRAR after combined shock</b>	<b>9.83%</b>	<b>4.01%</b>	<b>-2.57%</b>	<b>10.28%</b>	<b>4.01%</b>	<b>-3.25%</b>

It is evident that the Bank is currently able to maintain MCR in the event of minor shock, therefore, minor shock resilient.

## Risk Management Paper

The banking and financial services industry of Bangladesh is at the vanguard of economic progress and development. The government recognizes the importance of financial institutions in providing growth of capital to further develop the commercial/industrial landscape of the country.

Towards this extent, as part of Bangladesh Bank's efforts to reinforce risk management across the banking industry, a risk management paper (RMP) was disseminated by the apex body, which has become a momentous approach in ensuring effective risk mitigation. The RMP underscores a bank's comprehensive risk profile, considering significant risk parameters. In addition, RMP also empowers banks to foresee opportunities and threats, while providing a substantive framework for them to take risks and adopt commensurate mitigation measures to advance their own growth prospects.

The Bank prepares RMP on a monthly basis and submits to Bangladesh Bank on a quarterly basis. Within the RMP, the key aspects each having their own sub-components are considered.

## Regulatory Reporting on Risk Management

Report	Frequency	Sent to
Capital adequacy under Basel III	Quarterly	DOS, Bangladesh Bank
ICAAP Report	Yearly	BRPD, Bangladesh Bank
Market Discipline under Pillar 3	Yearly	DOS, Bangladesh Bank
Stress Testing	Quarterly	FSD, Bangladesh Bank
Comprehensive Risk Management Report	Half yearly	DOS, Bangladesh Bank
Monthly Risk Management Report	Monthly	DOS, Bangladesh Bank
Risk Appetite Statement	Yearly	DOS, Bangladesh Bank

5



## DISCLOSURES ON RISK BASED CAPITAL ADEQUACY (BASEL III)

# The Premier Bank Limited

## Disclosures on Risk Based Capital Adequacy (Basel III)

**For the year ended December 31, 2020**

With the growing complexity of operations, service innovations and technology based products, Banks have progressively become exposed to a diverse set of Risks. Basel- I was a one-fits-all approach to address only credit risk, Basel-II guidelines covered all types of risk except liquidity concept. Bangladesh Bank vide its BRPD Circular No.18 dated December 21, 2014 implemented revised regulatory capital framework for banks in line with Basel III in Bangladesh with effect from January 01, 2015 and completed by December 2019 Implementation process of this framework has started in January 2015. The new Risk Based Capital Adequacy (Basel – III) addresses an additional Liquidity risk such as Liquidity Coverage Ratio (LCR), Net Stable Funding Ratio (NSFR) and Leverage Ratio.

**Risk Based Capital under Basel III are structured around the following three aspects or pillars:**

- i) Minimum Capital Requirements against Credit, Market and Operational Risk under Pillar-I;
- ii) Supervisory Review Process for assessing overall capital adequacy in relation to a Bank's risk profile and a strategy for maintaining its capital at an adequate level under Pillar-II
- iii) Market Disclosure of information on the Banks's risk profiles, Capital Adequacy and risk management under Pillar-III.

Market discipline i.e. Pillar-3 comprises a set of disclosures on the capital adequacy and risk management framework of the Bank. The purpose of Market discipline in the Revised Capital adequacy Framework is to complement the minimum capital requirements and the supervisory review process. The aim of introducing Market discipline in the revised framework is to establish more transparent and more disciplined financial market so that stakeholders can assess the position of a bank regarding holding of assets and to identify the risks relating to the assets and capital adequacy to meet probable loss of assets.

### 1. Scope of Application:

Qualitative Disclosures	
a) The name of the top corporate entity in the group which this guidelines applies:	The Premier Bank Limited
b) An outline of differences in the basis of consolidation for accounting and regulatory purposes, with a brief description of the entities within the group (i) that are fully consolidated; (ii) that are given a deduction treatment; and (iii) that are neither consolidated nor deducted (e.g. where the investment is risk-weighted).	<p>The Risk Based Capital Adequacy framework applies to The Premier Bank Limited on 'Solo' basis as well as on 'Consolidated' basis.</p> <p>'Solo Basis' refers to all position of the Bank including the Offshore Banking Unit.</p> <p>'Consolidated Basis' refers to all position of the Bank and its subsidiary company namely 'Premier Bank Securities Limited'.</p> <p>A brief description of the Bank and its subsidiaries are given below</p> <p><b><u>The Premier Bank Limited</u></b></p> <p>The Premier Bank Limited is a third generation private commercial bank incorporated in Bangladesh on 10 June 1999 as a public company limited by shares under the Companies Act, 1994, governed by the Banking Companies Act, 1991. The Bank went for public issue of its share by initial public offering in 2007 and its share is listed with Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited.</p>



	<p>At present the Bank has 120 branches including 12 SME Service Centers/Agricultural Branches and 2 Islamic Braches. Beside this, the Bank also operate 80 nos' of own ATM booth, 100 nos' Agent Outlets, 11 nos' of Sub-Branch and 20 nos' of Islamic Window. The Bank has one subsidiary companies namely, Premier Bank Securities Limited. The Bank also operates one Offshore Banking Unit (OBU) after obtaining its license from Bangladesh Bank on 10 November 2009.</p> <p><b><u>Premier Bank Securities Limited</u></b></p> <p>Premier Bank Securities Limited, a majority owned subsidiary company of The Premier Bank Limited was incorporated as a private company limited by share in Bangladesh on 29 June 2010 under the Companies Act, 1994 and commenced its business from the 17 April 2011. A total of 99.9993% of the shares are held by The Premier Bank Limited.</p> <p>Its registered office is situated at Iqbal Centre (3rd Floor), 42 Kamal Ataturk Avenue, Banani, Dhaka-1213, Bangladesh and at present it has 6 branches at Dhaka &amp; Chittagong city.</p>
c) Any restrictions, or other major impediments, on transfer of funds or regulatory capital within the group	Not applicable
<b>Quantitative disclosure</b>	
d) The aggregate amount of surplus capital of insurance subsidiaries (whether deducted or subjected to an alternative method) included in the capital of the consolidated group.	Not applicable

## 2. Capital Structure

### Qualitative Disclosure

Capital structure of The Premier Bank Limited consists of Tier I and Tier II capital. For the purpose of calculation of capital under capital adequacy framework in line with Basel III guidelines of Bangladesh Bank, the capital of the Bank shall be classified into two tiers.

1. Tier 1 Capital (Going-Concern Capital):
  - a) Common Equity Tier 1 Capital;
  - b) Additional Tier 1 Capital;
2. Tier 2 Capital (Gone-Concern Capital)

'Common Equity Tier-1 (CET 1)' Capital of The Premier Bank Limited consists of (i) Paid-up Capital, (ii) Statutory Reserve, (iii) General Reserve, (iv) Retained Earnings and (v) Minority Interest in Subsidiary.

The Premier Bank Limited does not have 'Additional Tier 1 (AT 1)' Capital since it did not issue any instrument that meets the qualifying criteria for Additional Tier 1 Capital.

Tier-2 Capital of the Bank consists of (i) General Provision and (ii) Subordinated Debt/Instruments that meet the qualifying criteria for Tier 2 Capital.

The Bank complied with all the required conditions for calculation of capital as stipulated in the Risk Based Capital Adequacy (RBCA) guidelines by Bangladesh Bank as per following details:



# I DISCLOSURES ON RISK BASED CAPITAL ADEQUACY (BASEL III)

Conditions	Compliance of the Bank
a) Minimum Total Capital plus Capital Conservation Buffer should be at least 12.5% of the total risk weighted assets.	The Premier Bank Limited has maintained Capital to Risk-weighted Asset Ratio (CRAR) of 13.64% on Solo basis and 13.62% on Consolidated basis as of 31st December 2020.
b) Common Equity Tier 1 Capital should be at least 6.00% of the total risk weighted assets (RWA).	Common Equity Tier 1 Capital ratio of the Bank was 8.76% on Solo basis and 8.77% on Consolidated basis as of 31st December 2020.
c) Additional Tier 1 Capital can be admitted maximum up to 1.50% of RWA or 33.33% of CET1, whichever is higher	The Premier Bank Limited has no component of Additional Tier 1 Capital.
d) Tier 1 Capital should be at least 8.50% of the total risk weighted assets.	The Premier Bank Limited has maintained Tier 1 Capital ratio 8.76% on Solo basis and 8.77% on Consolidated basis as of 31st December 2020.
e) Tier 2 Capital can be admitted maximum up to 4.00% of the total RWA or 88.89% of CET1 whichever is higher.	Tier 2 capital of the Bank was 55.67% of CET1 capital on solo basis & 55.37% on consolidated basis.

## Quantitative Disclosure:

Amount in Crore Taka

Tier-1 Capital		Solo	Consolidated
<b>1. Common Equity Tier-1 Capital (Going Concern Capital )</b>			
Fully Paid-up Capital		970.30	970.30
Statutory Reserve		637.29	637.29
General Reserve		30.00	30.00
Retained Earnings		375.82	385.91
Minority Interest in Subsidiaries		-	-
<b>Sub-Total:</b>		<b>2,013.41</b>	<b>2,023.50</b>
Regulatory Adjustments:			
Shortfall in provisions required against Non-performing Loans (NPLs)		-	-
Shortfall in provisions required against Investment in Shares		-	-
Deferred tax Assets (DTA)		161.09	161.09
<b>Sub Total:</b>		<b>161.09</b>	<b>161.09</b>
<b>Total Common Equity Tier-1 Capital</b>		<b>1,852.33</b>	<b>1,862.41</b>
<b>2. Additional Tier-1 Capital</b>		<b>-</b>	<b>-</b>
<b>Total Tier-1 Capital (1+2)</b>		<b>1,852.33</b>	<b>1,862.41</b>
<b>Tier-2 Capital (Gone concern Capital)</b>			
General Provision		431.19	431.19
Subordinated debt (As per Basel III Guideline)		600.00	600.00
Revaluation Reverses as on 31 December 2014 ( 50% of Fixed Assets and Securities & 10% of Equities)		-	-
<b>Regulatory Adjustments:</b>			
Revaluation Reserves for Fixed Assets, Securities & Equity Securities (phase in deductions as per Basel III Guidelines)		-	-
<b>Total Tier-2 Capital Available</b>		<b>1,031.19</b>	<b>1,031.19</b>

Maximum Limit of Tier-2 Capital (Tier 2 Capital can be maximum up to 4.00% of total RWA or 88.89 of CET-1, whichever is higher)	1,646.54	1,655.50
Excess amount over Maximum Limit of Tier 2	0.00	0.00
Total Admissible Tier 2 Capital	1,031.19	1,031.19
Total Eligible Capital (Tier-1 & Tier-2 Capital )	2,883.52	2,893.60

### 3. Capital Adequacy

#### Qualitative Disclosure:

The Premier Bank Limited has followed following approaches to calculate the Minimum Capital Requirement under Pillar I.

- i) Standardized Approach for Credit Risk
- ii) Standardized approach (Rule Based) for Market Risk and
- iii) Basic Indicator Approach for Operational Risk.

The Premier Bank Limited has formed a Basel unit, a Supervisory Review Process (SRP) Team and a Risk Management Division (RMD) for developing a process for assessing overall capital adequacy in relation to the Bank's risk profile and strategy for maintaining the Bank's capital at an adequate level following the specific guidelines of Bangladesh Bank. The Premier Bank Limited is conducting intensive training & workshops on Basel-III Implementation on a regular basis.

Capital Management is aimed at ensuring that there is sufficient capital to meet the requirement of the Bank as determined by its underlying business strategy and that sufficient cushion is available to absorb unexpected shocks that could arise out of adverse market conditions and external factors. To be highly capitalized Bank, The Premier Bank Limited has set a policy to maintain its capital in such a way that maintained capital is higher than the minimum required capital as per Risk Based Capital Adequacy.

A sound risk management process, strong internal controls and well documented policies and procedures are the foundation for ensuring the safety and soundness of the Bank. The Risk Management Committee of the Board of Directors and management of the Bank ensure that capital levels are adequate for the Bank's risk profile. They also ensure that the risk management and control processes are appropriate in the light of the Bank's risk profile and business plans.

Major responsibilities of the Risk Management Committee are as follows:

1. Oversight of Basel implementation and new requirements
2. Annual review of risk limits and concentration
3. Capital Planning.
4. Quarterly risk assessment and capital adequacy review against target
5. Annual review of ICAAP.

Under the supervision of the Board of Directors, Risk Management Division discusses reviews and manages the material risk faced by the bank. The Chief Risk Officer along with the senior management of the Bank always monitor and control the overall risk management process of the Bank. The Risk Management Committee meets at least once in a month to review the current material risk faced by the Bank.

The Bank's Asset Liability Committee (ALCO) is responsible for the review of overall asset and liability position, liquidity position, capital adequacy, balance sheet risk and interest rate risk. The object of liquidity risk management is to ensure that all foreseeable funding commitments and deposit withdrawal can be met when due and regularly monitored. As per the Bangladesh Bank guideline, The Bank has implemented all the core risk management guidelines.



**Quantitative Disclosure:**

Amount in Crore Taka

	Particulars	Solo	Consolidated
1	Capital requirement for Credit Risk	1859.85	1,864.57
2	Capital requirement for Market Risk	63.18	65.04
3	Capital requirement for Operational Risk	191.45	195.06
<b>Total Capital Requirement</b>		<b>2,114.48</b>	<b>2,124.67</b>
4	<b>Total Risk Weighted Assets (RWA)</b>	<b>21,144.84</b>	<b>21,246.74</b>
5	<b>Total Regulatory Capital (Tier 1 &amp; Tier 2)</b>	<b>2,883.51</b>	<b>2,893.61</b>
6	Common Equity Tier 1 (CET 1)	1,852.33	1,862.42
7	Tier – 1 Capital	1,852.33	1,862.42
8	Tier – 2 Capital	1,031.19	1,031.19
9	Capital To Risk Weighted Asset Ratio (CRAR)	13.64%	13.62%
10	Common Equity Tier 1 (CET 1) to RWA Ratio	8.76%	8.77%
11	Tier - 1 Capital to RWA Ratio	8.76%	8.77%
12	Tier – 2 Capital to RWA Ratio	4.88%	4.85%
13	Capital Conservation Buffer (Minimum 2.50% of RWA)	2.76%	2.77%
14	Available Capital under Pillar II Requirement	240.41	237.77

#### 4. Credit Risk

**Qualitative Disclosure:**

Credit risk is the risk of financial loss resulting from failure by a client or counterparty to meet its contractual obligations to the Bank. Credit risk arises from the bank's dealings with or lending to corporate, individuals, and other banks or financial institutions.

**Definitions of past due and impaired**

All the loans and advances are grouped into four categories for the purpose of classification, which are; (i) Continuous Loan (ii) Demand Loan (iii) Fixed Term Loan and (iv) Short-term Agricultural and Micro-Credit.

**Continuous, Demand Loans & Term Loans are classified as(OTHER THAN CMSME):**

- ✓ Sub-standard - if past due for 3 months or more, but less than 9 months;
- ✓ Doubtful - if past due for 9 months or more, but less than 12 months;
- ✓ Bad/Loss - if past due for 12 months or more.

**Continuous, Demand Loans & Term Loans are classified as(CMSME):**

- ✓ Sub-standard - if past due for 6 months or more, but less than 18 months;
- ✓ Doubtful - if past due for 18 months or more, but less than 30 months;
- ✓ Bad/Loss - if past due for 30 months or more.

**Short-term Agricultural are classified as:**

- ✓ Sub-standard - if the irregular status continues after a period of 12 (twelve) months;
- ✓ Doubtful - if the irregular status continues after a period of 36 (thirty-six) months;
- ✓ Bad/Loss - if the irregular status continues after a period of 60 (sixty) months.

A continuous credit, demand loan or term loan which remains overdue for a period of 02(two) and above but less than 03(three) months is classified as a "Special Mention Account (SMA)".

**Description of approaches followed for specific and general allowances and statistical methods;**

The Bank is required to maintain the following general and specific provision in respect of classified and unclassified loans and advances / investments on the basis of Bangladesh Bank guidelines issued from time to time:



Particulars		Short Term Agri. Credit	Consumer Financing			SMEF	Loans to BHs/MBs/SDs	All other Credit
			Other than HF, LP	HF	LP			
UC	Standard	1%	2%	1%	2%	0.25%	2%	1%
	SMA	1%	2%	1%	2%	0.25%	2%	1%
Classified	SS	5%	20%	20%	20%	5%	20%	20%
	DF	5%	50%	50%	50%	20%	50%	50%
	B/L	100%	100%	100%	100%	100%	100%	100%

**General Provision requirement for Unclassified Loans and advances:**

Type of Loan	Standard	Special Mention Account
Small & Medium Enterprise Financing (SMEF), Micro Credit	0.25%	0.25%
Consumer Financing (Other than HF & LP)	2%	2%
Consumer Financing (Other than HF & LP) - Credit Card	2%	2%
Consumer Financing (House Financing, HF)	1%	1%
Consumer Financing (Loans for Professional to setup business, LP)	2%	2%
Loans to BHs/ MBs/ Sds against Shares etc.	2%	2%
All Other Credit	1%	1%
Short Term Agri Credit	1%	1%

**Specific Provision requirement for Classified Loans and advances:**

Loan Status	Type of Loan	Rate of Provision
Substandard	Short Term Agri Credit	5%
	Other than Short Term Agri Credit	20%
	CMSME	5%
Doubtful	Short Term Agri Credit	5%
	Other than Short Term Agri Credit	50%
	CMSME	20%
Bad/Loss	All types of credit facilities	100%

**Methods Used to Measure Credit Risk**

The Capital requirement for credit risk is based on the risk assessment made by External Credit Assessment Institutions (ECAIs) recognized by Bangladesh Bank for capital adequacy purposes. The Bank assigned risk weights to all their on-balance sheet and off-balance sheet exposures. Risk weights are based on external credit rating (solicited) which mapped with the Bangladesh Bank rating grade or a fixed weight that is specified by Bangladesh Bank.

The Premier Bank Limited has also used FDR, MIS (Monthly Income Scheme), MSS (Monthly Savings Scheme), Double Benefit Scheme, Special Deposit Scheme & other collateral securities such as listed shares as Credit Risk Mitigation (CRM) collateral under Standardized Approach.

**Credit Risk Management**

Credit risk regulatory capital requirements are computed based on the standardized approach prescribed by Bangladesh Bank. In the Standardized Approach credit risk is measured in a standardized manner supported by external credit assessments. Under this approach, risk weightings are mapped to exposure types.



### Credit Risk Management Process

A thorough credit risk assessment is done before extending loan. The credit Risk assessment includes borrower risk analysts, industry risk analysts, historical financial analysts, projected financial performance, the conduct of the account, and security of proposed loan. The assessment originates from relationship manager/ account officer and approved by Credit Review Committee at Head Office. The Credit Committee under elevated authority approves the credit proposals. Executive Committee of the Board approves the proposal beyond the authority limit of the management. The Board of Directors reviews the proposals approved by the Executive Committee.

In determining single borrower/Large loan limit, the instruction of Bangladesh Bank is strictly followed. Segregation of duties has been established for Credit Approval, Relationship Management and Credit Administration. Internal Audit is conducted on periodical interval to ensure compliance of Bank's and Regulatory policies. Loans are classified as per Bangladesh Bank's guidelines.

### Credit Risk Mitigation

Mortgage documents are properly vetted by the Bank's Legal advisor. He/she will also certify that proper documentation, borrower's legal standing and enforcement of securities are in place. Finally, Lawyer's satisfaction certificate shall have to be obtained regarding documentation where there are securities/ collateral other than Personal Guarantee and Financial Obligation. Exposures and collateral values are continuously monitored, and margin calls or close-out procedures are enforced, when the market value of collateral falls below a predefined trigger level.

### Policies and Processes for Collateral Valuation and Management

The Premier Bank Limited has a set of EC approved policy on Collateral Valuation and Management. The Bank appoints approved surveyors for valuation of collateral/securities objectively. The methodology of valuation that the Bank usually applies, are forced Sale Value (FSV), Market Value (MV) etc. The Bank creates legal claims on collateral/securities through mortgage; charge creation and other legal documentation.

### Quantitative Disclosure:

Risk Weighted Assets (RWA)	Tk. In Crore
<b>Credit Risk</b>	
For On- Balance sheet Assets	14,701.69
For Off-Balance sheet Assets	3,896.83
<b>Total RWA for Credit Risk</b>	<b>18,598.52</b>

#### A. Total gross credit risk exposures broken down by major types of credit exposure of the Bank:

Exposure Type	Amount in Crore Taka	
	Exposure	Risk weighted Asset
<b>Credit Risk for On-Balance Sheet Exposures:</b>		
Cash and Cash equivalents	190.89	0.00
Claims on Bangladesh Government (other than PSEs) and Bangladesh Bank	6,437.49	0.00
Claims on Public Sector Entities (excluding equity exposure)	0.00	0.00
Claims on Banks and NBFIs	2,095.06	699.16
Claims on Corporate (excluding equity exposures)	10,091.00	5,449.30
Claims on SME	4,601.50	2,970.07
Claims under Credit Risk Mitigation (CRM)	1,986.01	266.64
Consumer Finance	1,346.33	1,346.33
Claims fully secured by residential property	191.79	95.90
Claims fully secured by commercial real estate	625.17	625.17
Past Due Claims (net of specific provision)	636.60	737.06
Capital Market Exposure	137.95	172.44

Investment in equity and other regulatory capital instruments issued by other banks and Merchant Banks/Brokerage Houses/Exchange Houses which are no listed in the Stock Exchanges (other than those deducted from capital) held in banking book	302.37	377.97
Investments in Venture Capital, Alternative Investment (Private Equity, Impact Fund etc.)	275.00	275.00
All other assets		
i) Claims on GoB & BB	169.31	0.00
ii) Staff loan / investment	59.66	11.93
iii) Other assets (net off specific provision)	1,354.60	1,354.60
<b>Sub Total</b>	<b>30,820.85</b>	<b>14,701.69</b>
<b>Credit Risk for Off-Balance Sheet Exposures:</b>		
Claims on Corporate	4,692.72	2,389.07
Claims on SME	1,073.41	692.27
Claims on Banks and NBFIs	1,623.27	815.49
<b>Sub Total</b>	<b>7,389.40</b>	<b>3,896.83</b>
<b>Grand Total</b>	<b>38,210.25</b>	<b>18,598.52</b>

#### B. Geographical distribution of exposures, broken down in significant areas by major types of credit exposure

<u>Urban</u>	(Tk. In Crore)
Dhaka Division	17626.35
Chittagong Division	1983.06
Khulna Division	173.52
Sylhet Division	136.55
Rajshahi Division	217.26
Barisal Division	55.67
Rangpur Division	45.28
Mymensingh Division	52.52
	<b>20,290.21</b>
<u>Rural</u>	
Dhaka Division	758.29
Chittagong Division	219.78
Rajshahi Division	4.16
Khulna Division	1.87
Mymensingh Division	46.15
	<b>1,030.26</b>
<b>Total</b>	<b>21,320.47</b>

#### C. Industry type distribution of exposures, broken down by major types of credit exposure of the Bank:

S/L	Sector	(Tk. In Crore)
1	Agricultural Loan	187.06
2	Industrial Loan (other than working capital)	2,988.53
3	Working capital Loan	3,399.27
4	Export Credit	2,831.00
5	Import Credit	810.32



## I DISCLOSURES ON RISK BASED CAPITAL ADEQUACY (BASEL III)

6	Commercial Loan	3,021.12
7	RMG & Textile	4,129.11
8	Ship building and ship breaking Loan	166.16
9	Construction Loan	1,589.25
10	Transport and Communication Loan	165.61
11	Consumer Credit	1,028.47
12	All Others Loans	1,004.56
	<b>Total Loans</b>	<b>21,320.47</b>

### D. Residual maturity break down of major types of credit exposure of the Bank:

Particulars	(Tk. In Crore)
Up to 1 month	4,338.28
More than 1 month but not more than 3 months	3,646.55
More than 3 months but not more than 1 year	4,933.76
More than 1 year but not more than 5 years	4,557.62
More than 5 years	3,844.25
<b>Total</b>	<b>21,320.47</b>

### E. Classification of Loans & Advances

#### Unclassified

Standard (Including staff loans)

20,231.69

Special mention account

553.06

**20,784.75**

#### Classified

Substandard

58.52

Doubtful

47.13

Bad/Loss

430.08

535.72

**21,320.47**

### F. Specific and general provisions

Particulars	(Tk. In Crore)
Provision for Classified Loans & Advances	452.17
Provision for Unclassified Loans & Advances	310.10
Provision for Off-balance sheet items	110.18
Provision for Investment in Shares	83.77
Provision for Others	146.04

### G. Gross Non-Performing Loans (NPLs)

Gross Non-Performing Loans (NPLs)	535.72
Total Loans & Advances	21,320.47
Non-Performing Loans (NPLs) to Outstanding Loans and advances	2.51%

### H. Movement of Non-Performing Loans (NPLs)

Opening balance

1,265.85

Addition during the year

-

Reduction during the year

730.13

Closing balance

**535.72**



## I. Movement of specific provisions for NPLs

Opening balance	552.62
Less : Fully provided debts written off during the year	21.13
Add : Recovery of amounts previously written off	5.01
Less : Release for final settlement	1.78
Add : Specific provision made during the year	(82.55)
Closing balance	452.17

## 5. Equities: Disclosures for Banking Book Position

### Qualitative Disclosure:

The general qualitative disclosure requirement with respect to equity risk, includes:

- Differentiation between holdings on which capital gains are expected and those taken under other objectives including for relationship and strategic reasons;
- Discussion of important policies covering the valuation and accounting of equity holdings in the banking book. This includes the accounting techniques and valuation methodologies used, including key assumptions and practices affecting valuation as well as significant changes in these practices.

Bank's investment in equity securities are broadly categorized into two categories:

- Quoted Securities:** The instruments are quoted in active markets. These securities include Common shares, Mutual funds listed with Stock Exchanges. These instruments are categorized as trading book assets. Investment in trading book includes securities holding for capital gains, dividend income and securities holding for strategic reasons.
- Unquoted Securities:** Unquoted Securities have no active market for price quotation. These instruments are categorized as banking book assets. Once unquoted securities get listed in secondary market, is reclassified as quoted and trading book assets.

As per Bangladesh Bank circular (ref: BRPD circular number -14 dated June 25, 2003), the quoted shares are valued as per market price in the stock exchange(s). Equity securities holdings in the banking book or unquoted are recognized at cost price.

Provisions for shares are maintained for unrealized loss (gain net off) arising from diminution in value of investments. Provision for shares against unrealized loss (gain net off) has been made according to DOS circular number-04 dated 24 November 2011 and for mutual funds (closed-end) according to DOS circular letter no. 3 dated 12 March 2015 of Bangladesh Bank.

### Quantitative Disclosure:

Particulars	Solo Basis		Consolidated	
	Cost Price	Market Value	Cost Price	Market Value
Value of quoted shares	323.10	213.41	333.29	222.68
Value of unquoted shares	527.77	-	344.52	-

Details of investment in quoted shares are disclosed in Annexure-H in the financial statements for the year ended 31 December 2020.

Banking Book Equity Investments to Non-Listed Securities of The Premier Bank Limited stood at Tk. 527.77 crore including Investment in subsidiary company of Tk. 250.00 crore as of 31st December 2020:



## I DISCLOSURES ON RISK BASED CAPITAL ADEQUACY (BASEL III)

Sl.	Name of Companies	Amount in crore Taka
01.	Central Depository Bangladesh Limited	0.31
02.	SWIFT Membership	0.56
03.	Energy Prima Limited	0.95
04.	Lanka Bangla Securities Limited	0.50
05.	Bangladesh Fixed Income Special Purpose Vehicle	250.00
06.	RACE Special Opportunities Unit Fund	25.00
07.	ICB AMCL 2nd NRB	0.45
	<b>Sub Total</b>	<b>277.77</b>
08.	Premier Bank Securities Ltd. (Investment in subsidiary company)	250.00
	<b>Total</b>	<b>527.77</b>

Banking Book Equities investments to Non-Listed Securities of The Bank's subsidiary company namely – Premier Bank Securities Limited as of 31st December 2020 stood at Tk. 66.75 crore as per following details:

Sl.	Name of Companies	Taka in Crore
01.	Dhaka Stock Exchange Ltd.	48.75
02.	Chittagong Stock Exchange Ltd	18.00
	<b>Total</b>	<b>66.75</b>

Particulars	Disclosure of the Bank
Value disclosed in the balance sheet of investments, as well as the fair value of those investments; for quoted securities, a comparison to publicly quoted share values where the share price is materially different from fair value.	Investment in equities of Banking Book position of The Premier Bank Limited on SOLO Basis and Consolidated basis as of 31st December 2020 had been shown at Cost Price amounting Tk. 527.77 crore including Investment in subsidiary company of Tk. 250.00 crore and Tk. 344.52 crore respectively.
The cumulative realized gains (losses) arising from sales and liquidations in the reporting period.	No realized gains/ Losses
<ul style="list-style-type: none"> <li>Total unrealized gains (losses)</li> <li>Total latent revaluation gains (losses)</li> <li>Any amounts of the above included in Tier 2 capital.</li> </ul>	No unrealized gains No revaluation gains Not included in Tier-2 Capital

### 6. Interest Rate Risk in the Banking Book (IRRBB):

#### Qualitative disclosure:

Interest rate risk is the risk where changes in market interest rate might adversely affect a bank's financial condition. Changes in interest rates affect both the current earnings (earnings perspective) as well as the net worth of the bank (economic value perspective). Re-pricing risk is often the most apparent source of interest rate risk for a bank and is often gauged by comparing the volume of a bank's assets that mature or re-price within a given time period with the volume of liabilities that do so.

The short term impact of changes in interest rates is on the bank's Net interest Income (NII). In a longer term, changes in interest rates impact the cash flows on the assets, liabilities and off-balance sheet items, giving rise to a risk to the net worth of the bank arising out of all re-pricing mismatches and other interest rate sensitive position.

The responsibility of interest rate risk management rests with the bank's Assets Liability Management Committee (ALCO). The bank periodically computes the interest rate risks in the banking book that arises due to re-pricing mismatches in interest rate sensitive assets and liabilities. Interest rate risk is assessed and managed by GAP analysis as well as Duration Gap Analysis under stress testing.

## Quantitative disclosure:

### Maturity Bucket

Figure in crore Taka

Particulars	< 3 Months	3 – 6 Months	6 – 12 Months
Gap	2,425.89	(1,321.53)	(2,643.07)
Cumulative Gap	2,425.89	1,104.36	(1,538.71)

### Interest Rate Stress Test:

	Minor	Moderate	Major
Assumed changes in Interest Rate	1%	2%	3%
<b>Net Interest Income Impact</b>			
< 12 Months	-15.39	-30.77	-46.16
Capital after shock	2,868.13	2,852.75	2,837.36
<b>CAR After Shock (%)</b>	13.56	13.49	13.42
Change in CAR after shock (%)	-0.07	-0.15	-0.22
<b>Repricing Impact</b>			
Change in value of the bond portfolio	(117.29)	(234.59)	(351.88)
Capital after shock	2,750.84	2,618.16	2,485.48
<b>CAR After Shock (Percent)</b>	13.01%	12.38%	11.75%
Change in CAR after shock (%)	(0.55)	(1.11)	(1.66)
Overall change in CAR (NII and re-pricing impact %)	(0.83)	(1.25)	(1.88)

## 7. Market Risk

### Qualitative Disclosure:

Market Risk is the risk of losses in on and off-balance sheet positions arising from movements in market prices. The market risk positions subject of this requirement are:

- The risks pertaining to interest rate related instruments and equities in the Trading Book.
- Foreign exchange risk and commodities risk throughout the Bank (both in the Banking and Trading Book).

Market risk arises from the following arenas:

- Interest Rate Risk
- Equity Position Risk
- Foreign Exchange Risk
- Commodity Risk

### Methods Used to Measure Market Risk

The Bank uses different methods to measure market risk which is appropriate for certain situation. To measure interest rate risk from earnings perspective the Bank uses Duration Gap analysis, Maturity Gap Analysis, Sensitivity Analysis and Marked to Market method. Foreign Exchange risk has been measured by Value at Risk (VAR) analysis. Standardized (Rule Based) Approach is used for calculating Capital Requirement for the following market risks under Basel III.

- Interest Rate Risk,
- Equity Price Risk,
- Commodity Price Risk and
- Foreign Exchange Risk



## Market Risk & Liquidity Risk Management Policies and System

The objective of investment policy covering various facet of Market Risk is to assess and minimize risks associated with treasury operations by extensive use of risk management tools. Broadly it encompasses policy prescriptions for managing systematic risk, credit risk, market risk, operational risk and liquidity risk in treasury operations.

For market arising out of various products in trading book of the Bank and its business activities, the bank sets regulatory internal and ensure adherence thereto. Limits for exposure to counter-parties, industries and countries are monitored and the risks are controlled through Stop Loss limits, Overnight limit, Daylight limit, Aggregate Gap limit, Inter-bank dealing and investment limit etc.

For the Market Risk Management of the bank, it has a mid-office with separate Desks for Treasury & Asset Liability Management (ALM)

Asset Liability Management Committee (ALCO) is primarily responsible for establishing the market risk management, asset liability management of the bank, procedures thereof, implementing core risk management framework issued by regulator, best risk management practices followed globally and ensuring that internal parameters, procedures, practices/policies and risk management prudential limits are adhered to.

Liquidity risk of the bank is assessed through Gap analysis for maturity mismatch based on residual maturity in different time buckets as well as various liquidity ratios and management of the same is done within the prudential limit fixed thereon. Further bank is also monitoring the liquidity position through various stock ratios. The bank is proactively using duration gap and interest rate forecasting to minimize the impact of interest rate changes.

### Quantitative Disclosures:

#### Capital Charge for Specific Risk

(Tk. In Crore)

Sl.	Details	Capital Charge for Specific Risk	Capital Charge for General Market Risk	Total Capital Charge for Market Risk
A.	Interest Rate Related instruments	0.000	2.80	2.80
B.	Equities	21.34	21.34	42.68
C.	Foreign Exchange Position	0.000	17.70	17.70
D.	Commodities	0.000	0.00	0.00
Total ( A+B+C+D)		21.34	41.84	63.18

## 8. Operational Risk

### Qualitative Disclosure:

#### Views of BOD on system to reduce Operational Risk

Operational risk is the risk of loss resulting from inadequate or failed internal processes, people and systems (for example failed IT systems, or fraud perpetrated by a Bank's employee), or from external causes, whether deliberate, accidental or natural. It is inherent in all of the Bank's activities. Operational risks are monitored and, to the extent possible, controlled and mitigated.

The Bank's approach to operational risk is not designed to eliminate risk altogether rather to contain risks within levels deemed acceptable by senior management.

All functions, whether business, control or logistics functions, must manage the operational risks that arise from their activities. Operational risks are pervasive, as a failure in one area may have a potential impact on several other areas. The Bank has therefore established a cross-functional body to actively manage operational risk as part of its governance structure.



The foundation of the operational risk framework is that all functions have adequately defined their roles and responsibilities. The functions can then collectively ensure that there is adequate segregation of duties, complete coverage of risks and clear accountability. The functions use their controls to monitor compliance and assess their operating effectiveness in several ways, including self-certification by staff, tracking of a wide range of metrics (for example, the number and characteristics of client complaints, deal cancellations and corrections, un-reconciled items on cash and customer accounts, and systems failures), and the analysis of internal and external audit findings.

### Performance Gap of Executives and Staffs

The Bank believes that training and knowledge sharing is the best way to reduce knowledge gap. Learning and Talent Development Center (LTDC) of the Bank arranged different task based and content based learning where participants were taught necessary concepts and skills, which they can implement in their day to day task. Upon completion of a successful training program, participants become more efficient at their desk job, which uphold the brand promise of our bank. At LTDC, emphasis is given on hands-on activities, which require participants to be interactive. Both individual and collaborative learning are included in teaching methodology.

The bank offers competitive pay package to its employees based on performance and merit. It always tries to develop a culture where all employees can apply his/her talent and knowledge to work for the organization with high ethical standards in order to add more value to the company and for the economy. In this process, the Bank kept the performance gap of executives and staffs to a minimum level.

### Potential External Events

The Bank invests heavily in IT infrastructure for better automation and online transaction environment. The bank also has huge investment on alternative power supply (both UPS & generators) and network links to avoid business disruption and system failure. The Bank's IT system does not allow any kind of external access to avoid external fraud by way of theft/ hacking of information assets, forgery etc. Premier Bank invests heavily on security from terrorism and vandalism to avoid damage to physical assets.

### Policies and Processes for Managing Operational Risk

The Premier Bank Limited has formed a separate "Risk Management Division" under Chief Risk Officer to ensure following things:

- Designing of organizational structure by clearly defining roles and responsibilities of individuals involved in risk taking as well as managing it;
- Formulation of overall risk assessment and management policies, methodologies, guidelines and procedures for risk identification, risk measurement, risk monitoring, defining an acceptable level of risk, mitigation of all the core risks in line with their respective guidelines provided by Bangladesh Bank;
- Reviewing and updating all risks on systematic basis as necessary at least annually, preferably twice a year, ensuring that adequate controls exist and that the related returns reflect these risks and the capital allocated to support them. The main risk areas will be balance sheet Risk Management, Credit Risk, Foreign Exchange Risk, Internal Control and Compliance Risk, Money Laundering Risk and IT Risk. The following risks have also to be reviewed :
  - ✓ Operational Risk
  - ✓ Market Risk
  - ✓ Liquidity Risk
  - ✓ Reputation Risk
  - ✓ Insurance Risk
  - ✓ Sustainability Risk
- Setting the portfolio objectives and tolerance limits/ parameters for each of the risks;
- Formulation of strategies and different models in consistency with risk management policy based on IT policy and in house IT support which can measure, monitor and maintain acceptable risk levels of the bank;
- Development of information systems/MIS inflow and data management capabilities to support the risk management functions of the bank. Ensure compliance with the core risks management guidelines at the department level, and at the desk level;



## I DISCLOSURES ON RISK BASED CAPITAL ADEQUACY (BASEL III)

- The unit will work under bank's organizational structure and suggest to the Managing Director to take appropriate measures to overcome any existing and potential financial crisis;
- Analysis of self-resilience capability of the bank;
- Initiation to measure different market conditions, vulnerability in investing in different sectors;
- The unit will also work for substantiality of capital to absorb the associated risk in banking operation.

Risk Management Division of The Premier Bank Limited has already prepared a stress testing model in line with the Bangladesh Bank's guideline which initially focused on "Simple Sensitivity and Scenario Analysis" on the following five risk factors:

- Interest rate;
- Forced sale value of collateral;
- Non-Performing Loans (NPLs);
- Share Prices; and
- Foreign exchange rate.

The Premier Bank Limited follows the General framework as per guidelines of Bangladesh Bank to measure the Stress Testing. The aim of the Stress Testing is

- To identify specific vulnerabilities or areas of concern;
- Constitute a scenario;
- To perform the numerical analysis;
- To consider the numerical analysis and
- Summarizing and interpreting the results.

Stress testing of The Premier Bank Limited reflects the strength of the bank to absorb the shocks against all the risk factors. It has been observed that at any level of shocks, the bank will be able to maintain the capital adequacy ratio at the level which is in line with the standard set by Bangladesh bank.

### Approach for calculating Capital Charges for Operational Risks

The Bank has adopted Basic Indicator Approach (BIA) to compute capital charge against operational risk under Basel-III as per Bangladesh Bank Guidelines.

#### Quantitative Disclosure:

Capital Requirement for operational Risks	Solo	Consolidated
	191.45	195.06

## 9. Liquidity Ratio:

We define liquidity risk in a narrower sense as the risk that The Premier Bank Limited will be unable to meet its payment obligations on a day-to-day basis. In a broader sense, liquidity risk describes the risk that future payments cannot be funded to the full amount, in the required currency or at standard market conditions, as and when they are due.

#### Views of BOD on system to reduce liquidity Risk:

The Board of Directors adopts the business strategy and the Bank's risk tolerance, which is associated with it. Liquidity risk tolerance is then operationalized by defining the liquidity reserve period and the limit framework. The board sets liquidity risk tolerance levels for liquidity stress survival horizons, short term wholesale borrowing, minimum advances to deposits and liquidity coverage ratio. In order to ensure an appropriate liquidity risk management process, the Board of Directors delegates certain competences and responsibilities in connection with the Bank-wide liquidity risk strategy to the Risk and Treasury functions. The Asset Liability Committee (ALCO) is responsible for limiting, analyzing and monitoring liquidity risk and for strategic liquidity positioning. In this, it is supported by the ALM function within the board tolerance.

#### Methods used to measure liquidity risk:

The Bank conducts a range of liquidity related stress testing analyses, both for internal and regulatory purposes. Internally, a more realistic analysis of survival horizons considers potential currency mismatches between stress outflows and inflows. Particular focus is paid to mismatches in less liquid currencies and those that are not freely convertible. This is overseen by the Banks ALCO. Bank's traditionally use the statutory liquidity reserve and their borrowing capacity in the volatile inter-bank money market as the source of liquidity. A bucket wise (e.g. Call, 2-7 days, 8 days to 1 months, 1-3 month, 3 months -12 months, 1-5 years and more than 5 years) maturity profile of the assets and liabilities shall be prepared to understand mismatch in every bucket.

A forecasted balance sheet also prepared where the assets and liabilities of the nature of current, overdraft etc. are divided into "core and non-core" balances where core is defined as the portion that is expected to be stable and will stay with the bank, and non-core to be less stable. The distribution of core and non-core is determined through historical trend, customer behavior, statistical forecast and managerial judgment, the core balance can be put into over 1 year bucket whereas non-core can be into 8 days or 1 month bucket.

#### Policies and process for mitigating liquidity risk:

The Premier Bank Limited revised its liquidity risk framework, adapting it to current business and regulatory conditions. Important features of this include the new methodology and parameterization of the liquidity risk modeling, taking into account regulatory requirements and adjusted limits. The combination of modeling and limits results in the quantitative structuring of our liquidity risk tolerance, which is in line with the overall risk strategy. The liquidity gap profile is shown for the whole of the modeling horizon across the full spectrum of maturities. The processes of producing and analyzing the liquidity gap profile have been significantly improved by redesigning the IT infrastructure. In addition, the management of the regulatory liquidity coverage ratio (LCR) has been integrated into the liquidity risk model. Based on the new methodology of the liquidity gap profile, management mechanisms such as recovery and early warning indicators have been adjusted and supplemented. Furthermore, hard limits are defined for the time horizon of up to one year, although for time horizons of over a year there are review triggers to limit the liquidity risk in line with our funding capacity. The Bank limits are broken down into individual currencies and Bank units. The size of the liquidity reserve portfolio held to compensate for unexpected short-term liquidity outflows, and the limits in the various maturity bands. The liquidity reserve portfolio is maintained and monitored separately by the Treasury. This ensures that it functions as a buffer in stress situations. The liquidity reserve portfolio is funded in line with liquidity risk tolerance in order to ensure that it is kept at the required size throughout the reserve period stipulated by the Board of Directors. The internal liquidity risk model is complemented by the regular analysis of additional inverse stress scenarios.

#### Quantitative disclosure

Particulars (based on December 31, 2020)	
Liquidity Coverage Ratio (LCR)	125.39%
Net Stable Funding Ratio (NSFR)	117.99%
Stock of High quality liquid assets	Tk. 6,818.08 Crore
Total net cash outflow over the next 30 calendar days	Tk. 5,437.31 Crore
Available amount of stable funding	Tk. 27,631.23 Crore
Required amount of stable funding	Tk. 23,418.84 Crore

## 10. Leverage Ratio:

#### Views of BOD on Leverage Ratio:

High leverage levels can lead to an excessive expansion of Bank asset size, which maximizes, in the short to medium term, banks' return on equity. At the same time, leverage-fuelled bank capital structures increase bankruptcy risk, since they are an important cause of bank failures. Therefore, to reduce excessive leverage and to manage the overall asset-liability position, management has implemented BOD approved ALM framework within the bank.

Bank has clearly laid down policy and procedure to manage its exposure level (both on and off-balance sheet) enumerated in its Asset Liability Management policy. Leverage parameter of the policy acts as a credible supplementary measure to the risk based capital requirement to control the leverage of the bank. This reflects bank's tier 1 capital over total exposure of the bank. Reference level of leverage ratio is currently 3% (minimum).



### Methods of calculating Leverage Ratio:

Leverage ratio of the bank is calculated in line with the RBCA Guideline of BB on quarterly basis. Leverage ratio is calculated by dividing Tier 1 capital with Total exposure. Total exposure comprise of:

- 1) On Balance Sheet exposures net of specific provisions
- 2) Off-balance sheet exposures including commitments (applicable credit conversion factor (CCF) is used for conversion).

### Quantitative Disclosures:

(Tk. In Crore)			
	Particulars	Solo	Consolidated
A	Available Tier 1 Capital	1,852.33	1,862.42
B	On-Balance sheet exposures	30,879.45	30,968.44
C	Off-Balance sheet exposures	7,584.57	7,584.57
D	Regulatory adjustment made to Tier1 Capital	161.09	161.09
E	Total Exposure (B+C-D)	38,302.93	38,391.92
	Leverage ratio (A/E*100)	4.84%	4.85%

## 11. Remuneration:

### Qualitative Disclosures

(a)	<b>Information relating to the bodies that oversee remuneration:</b>
	<p>Senior Management comprising of Managing Director &amp; CEO, Additional Managing Directors, Deputy Managing Directors, Chief Financial Officer, Chief Operating Officer and Chief HR Officer are overseeing the remuneration and its policies every year,</p> <p>The policy deals with performance based remuneration which describes short term and long term benefits. Policy regarding salary, festival bonus, Leave fair assistance, performance bonus, Gratuity, Provident Fund, Reward &amp; recognition for merit and performance etc. are approved by the Board of directors of the Bank. The Bank has no External Consultant regarding remuneration and its process. These policies are applicable for all employees of the Bank. The policy does not apply to service contracts with third parties.</p> <p>The members of the Senior Management, Branch managers and the employees engaged in different functional divisions at Head Office and branches (except the employees involved in internal control &amp; compliance and risk management) are considered as the material risk takers of the Bank.</p>
(b)	<b>Information relating to the design and structure of remuneration processes:</b>
	<p>The remuneration policies are applicable for all employees on the basis of their performance, merit and seniority. These policies have no gender biasness.</p> <p>The objectives of remuneration policies of the Bank are to ensure that all compensation &amp; benefits are fair, justified, valued and promote the performance based reward. All employees including the Senior Management employees are paid competitive remuneration package based on the merit of individuals. The structure and level of remuneration are reviewed time to time based on Bank's performance and affordability. The remuneration also stresses on ensuring internal and external pay equity.</p> <p>In 2020, Premier Bank Remuneration Committee has reviewed and updated Key Performance Indicator (KPI), KPI Reward system and other employee related policies i.e. payment of provident fund and gratuity. Premier Bank has introduced different cash incentive award program in the year of 2020. Quarterly, we have launched different Product campaign and the best employees are rewarded cash amount and certificates.</p> <p>In the year 2020, we face the crucial situation on COVID 19 Pandemics, even though Premier Bank provided regular yearly increments to all employees of the Bank. Moreover, we have provided incentive Bonus for the year 2019 at the beginning of year 2020 based on Key Performance Indicators. KPI reward system was also practiced in the 2020 and</p>



	<p>Bank ensured incentive award in two categories i.e. (i) Individual KPI, and (ii) Branch KPI and Business Achievement. Bank has also motivated and rewarded the employees who worked hard during the pandemic situation at the head office and Branch level.</p> <p>Premier Bank HR has created a dynamic culture by encouraging open communication and strengthening relation among employees. Banks is also providing guidelines for employees' career development as well as encourages new initiatives for risk and compliance. Bank has ensured the Code of conduct, integrity practice, professional grooming and work life balance for the employees.</p>
(c)	<p><b>Description of the ways in which current and future risks are taken into account in the remuneration processes</b></p>
	<p>Due to competitive banking business environment employee's turnover, market salary benchmark becoming intense among the private commercial Banks. Talent recruitment, retaining and providing job satisfaction are now the challenges for remuneration measures.</p> <p>For employees' ownership development, Bank has emphasized on learning and development, launching leadership development program, introducing internal communication, providing opportunities to staff to seek aspirational roles through internal job postings and periodic job rotations, streamlining the Performance Management System, making the compensation structure more competitive and introducing the KPI based performance-linked rewards and incentives.</p> <p>For retaining existing talent, Bank has enhanced its Employee participation and social program throughout the year. A congenial working environment with modern facilities in all branches of the bank has been developed and also opened an indoor gymnasium, prayer room &amp; food court at corporate head office.</p> <p>Along with that Bank introduced Training needs survey, outskirt programs, business conference and awarding ceremony for Branch Manager, employees and successful contributors. Also financial recognition to the Banking diploma holders.</p> <p>In addition to fixed pay, there are very few variable pay components and Bank has ensured some variable facilities for branches for the business procurement purposes. To ensure employee retention and reduce the risk of short term gain, the Bank encourages its employees to earn more in the longer term. Thus, the Bank induces employees to take decisions that bring good results in long term.</p>
(d)	<p><b>Description of the ways in which the bank seeks to link performance during a performance measurement period with levels of remuneration:</b></p>
	<p>The Bank deals high performance culture. Employees are assessed by performance measurement system. Performance is measured on structured format on that basis of financial KPI and non-financial KPI and Job competences.</p> <p>Managers/ Operation managers/ Divisional Heads will have the Team/Branch KPI and branch/head office employees will have their individual performance KPI. Considering the Branch/Team/Divisional Performance and individual employee's performance on financial KPI and performance appraisal, banks provide the incentive bonus, KPI reward, salary increment and promotion.</p>
(e)	<p><b>Description of the ways in which the bank seek to adjust remuneration to take account of longer-term performance:</b></p>
	<p>The policy deals with performance based remuneration which describes short term and long term benefits.</p> <p>Short term benefits include salary, increment, festival bonus, LFA and performance bonus as variable payments. Long term benefits include Gratuity, Provident Fund.</p> <p>Bank ensured adjustment of any kind of benefits at the time of separation.</p>



## I DISCLOSURES ON RISK BASED CAPITAL ADEQUACY (BASEL III)

	We also provide zero percent car loan facilities for six years for the executives. We also provide loan at lower interest rate for House Building loan for maximum 18 years for all employees.
(f)	<b>Description of the different forms of variable remuneration that the bank utilizes and the rationale for using these different forms</b>
	The Premier Bank Ltd has not adopted any variable remuneration like cash, shares and share-linked instruments and other forms.

### Quantitative Disclosures

(g)	Number of meetings held by the main body Overseeing remuneration during the financial year and remuneration paid to its matter	10 (ten) discussion meetings were held during the last year on Incentive Bonus, KPI policy, Promotion policy, KPI reward policy, Integrity Award policy of the Bank.
(h)	Number of employees having received a variable remuneration award during the financial year.	Total 1840 Number of employees received a variable remuneration award during the financial year as performance based incentive bonus.
	Number and total amount of guaranteed bonuses awarded during the financial year	Two festival bonuses paid in the form of guaranteed bonus and the total paid amount is Tk. 15.26 Crore in 2020.
	Total number and amount of severance payments made during financial year	No amount was paid as sign-on awards
	Number and total amount of sign on awards made during the financial year	Total amount of severance payments made was Tk. 12.38 Crore in the reporting period in 2020 this includes Provident Fund and Gratuity.
(i)	Total amount of outstanding deferred remuneration, split into cash, shares and share linked instruments and other forms. Total amount of deferred remuneration paid out in the financial year	Not Applicable for The Premier Bank Ltd
(j)	Breakdown of amount of remuneration awards for the financial year to show: - fixed and variable. - deferred and non-deferred. - different forms used (cash, shares and share linked instruments, other forms)	Remuneration breakup are crore Basic pay 96.19 Allowances 108.10 Bonus 27.56 Provident fund contribution 8.78 Retirement benefits and gratuity 3.60 244.23 At which fixed remuneration is Taka 231.73 crore and variable remuneration is Taka 12.50 crore. All remuneration awards are Non-deferred and cash based. *performance based incentive bonus, honourium and commission for DSE is considered as variable remuneration awards.
(k)	Quantitative information about employees' exposure to implicit (eg. fluctuations in the value of shares or performance units) and explicit adjustments (eg. claw backs or similar reversals or downward revaluations of awards) of deferred remuneration and retained remuneration.	Not Applicable for The Premier Bank Ltd



## FINANCIALS 2020

# Independent Auditor's Report

## To the Shareholders of The Premier Bank Limited

### Report on the Audit of the Consolidated and Separate Financial Statements

#### Opinion

We have audited the consolidated financial statements of The Premier Bank Limited and its subsidiary (the "Group") as well as the separate financial statements of The Premier Bank Limited (the "Bank"), which comprise the consolidated and separate balance sheets as at 31 December 2020 and the consolidated and separate profit and loss accounts, consolidated and separate statements of changes in equity and consolidated and separate cash flows statement for the year then ended, and notes to the consolidated and separate financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying consolidated financial statements of the Group and separate financial statements of the Bank give a true and fair view of the consolidated financial position of the Group and the separate financial position of the Bank as at 31 December 2020, and of its consolidated and separate profit and loss accounts and its consolidated and separate cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) as explained in note 3.15.

#### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated and Separate Financial Statements section of our report. We are independent of the Group and the Bank in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), Bangladesh Securities and Exchange Commission (BSEC) and Bangladesh Bank, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the consolidated and separate financial statements of the current period. These matters were addressed in the context of our audit of the consolidated and separate financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Risk	Our response to the risk
<b>Measurement of provision for loans and advances</b>	
<p>The process for estimating the provision for loans and advances portfolio associated with credit risk is significant and complex.</p> <p>For the individual analysis, these provisions consider the estimates of future business performance and the market value of collateral provided for credit transactions.</p> <p>For the collective analysis, these provisions are manually processed that deals with voluminous databases, assumptions and calculations for the provision estimates of complex design and implementation.</p>	<p>We have tested the design and operating effectiveness of key controls focusing on the following:</p> <ul style="list-style-type: none"> <li>• Tested the credit appraisal, loan disbursement procedures, monitoring and provisioning process;</li> <li>• Identification of loss events, including early warning and default warning indicators;</li> <li>• Reviewed quarterly Classification of Loans (CL);</li> </ul> <p>Our substantive procedures in relation to the provision for loans and advances portfolio comprised the following:</p>



<p>At year end the Group reported total gross loans and advances of BDT 215.22 billion (2019: BDT 191.12 billion) and provision for loans and advances of BDT 7.73 billion (2019: BDT 6.39 billion).</p> <p>We have focused on the following significant judgements and estimates which could give rise to material misstatement or management bias:</p> <ul style="list-style-type: none"> <li>• Completeness and timing of recognition of loss events in accordance with criteria set out in BRPD circular no 14;</li> <li>• For individually assessed provisions, the measurement of the provision may be dependent on the valuation of collateral, estimates of exit values and the timing of cash flows;</li> </ul> <p>Provision measurement is primarily dependent upon key assumptions relating to probability of default, ability to repossess collateral and recovery rates;</p> <p><b>See note no. 8. 8(a) and 14.1 to the financial statements</b></p>	<ul style="list-style-type: none"> <li>• Reviewed the adequacy of the companies general and specific provisions;</li> <li>• Assessed the methodologies on which the provision amounts based, recalculated the provisions and tested the completeness and accuracy of the underlying information;</li> </ul> <p>Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines.</p>
<p><b>Valuation of treasury bill and treasury bond</b></p>	
<p>The classification and measurement of T-Bill and T-Bond require judgment and complex estimates.</p> <p>In the absence of a quoted price in an active market, the fair value of T-Bills and T-Bonds is determined using complex valuation techniques which may take into consideration direct or indirect unobservable market data and complex pricing models which require an elevated level of judgment.</p> <p>At the year end, total reported gross treasury bills and treasury bonds were BDT 33.51 billion (2019: BDT 33.45 billion).</p> <p><b>See note no. 7.1 to the financial statements</b></p>	<p>We assessed the processes and controls put in place by the Group to identify and confirm the existence of financial instruments.</p> <p>We obtained an understanding, evaluated the design and tested the operating effectiveness of the key controls over the financial instrument valuation processes, including controls over market data inputs into valuation models, model governance, and valuation adjustments.</p> <p>We tested a sample of the valuation models and the inputs used in those models, using a variety of techniques, including comparing inputs to available market data.</p> <p>Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines.</p>
<p><b>Measurement of deferred tax assets</b></p>	
<p>The Bank reports net deferred tax assets to totaling BDT 16.2 billion as at 31 December 2020.</p> <p>Significant judgment is required in relation to deferred tax assets as their recoverability is dependent on forecasts of future profitability over a number of years.</p> <p><b>See note no. 10.1.2.1 to the financial statements</b></p>	<p>We obtained an understanding, evaluated the design and tested the operational effectiveness of the Group's key controls over the recognition and measurement of DTAs and the assumptions used in estimating the Group's future taxable income.</p> <p>We also assessed the completeness and accuracy of the data used for the estimations of future taxable income.</p> <p>We involved tax specialists to assess key assumptions, controls, recognition and measurement of DTA's.</p> <p>Finally assessed the appropriateness and presentation of disclosures against IAS 12 Income Tax.</p>



Legal and regulatory matters	
<p>We focused on this area because the Bank and its subsidiaries (the "Group") operates in a legal and regulatory environment that is exposed to significant litigation and similar risks arising from disputes and regulatory proceedings. Such matters are subject to many uncertainties and the outcome may be difficult to predict.</p> <p>These uncertainties inherently affect the amount and timing of potential outflows with respect to the provisions which have been established and other contingent liabilities.</p> <p>Overall, the legal provision represents the Group's best estimate for existing legal matters that have a probable and estimable impact on the Group's financial position.</p>	<p>We obtained an understanding, evaluated the design and tested the operational effectiveness of the Group's key controls over the legal provision and contingencies process.</p> <p>We enquired to those charged with governance to obtain their view on the status of all significant litigation and regulatory matters.</p> <p>We enquired of the Group's internal legal counsel for all significant litigation and regulatory matters and inspected internal notes and reports.</p> <p>We assessed the methodologies on which the provision amounts are based, recalculated the provisions, and tested the completeness and accuracy of the underlying information.</p> <p>We also assessed the Group's provisions and contingent liabilities disclosure.</p>
IT systems and controls	
<p>Our audit procedures have a focus on IT systems and controls due to the pervasive nature and complexity of the IT environment, the large volume of transactions processed in numerous locations daily and the reliance on automated and IT dependent manual controls.</p> <p>Our areas of audit focus included user access management, developer access to the production environment and changes to the IT environment. These are key to ensuring IT dependent and application-based controls are operating effectively.</p>	<p>We tested the design and operating effectiveness of the Group's IT access controls over the information systems that are critical to financial reporting. We tested IT general controls (logical access, changes management and aspects of IT operational controls). This included testing that requests for access to systems were appropriately reviewed and authorized. We tested the Group's periodic review of access rights. We inspected requests of changes to systems for appropriate approval and authorization. We considered the control environment relating to various interfaces, configuration and other application layer controls identified as key to our audit.</p> <p>Where deficiencies were identified, we tested compensating controls or performed alternate procedures. In addition, we understood where relevant, changes were made to the IT landscape during the audit period and tested those changes that had a significant impact on financial reporting.</p> <p>CBS integrated reporting capacity enhancement needs under constant cyber security threats are to be evaluated on a day to day basis, and adequate budget allocations are to be ensured.</p>

### Other Information

Management is responsible for the other information. The other information comprises all of the information in the Annual Report other than the consolidated and separate financial statements and our auditors' report thereon. The Annual Report is expected to be made available to us after the date of this auditors' report.

Our opinion on the consolidated and separate financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

## **Responsibilities of Management and Those Charged with Governance for the Consolidated and Separate Financial Statements and Internal Controls**

Management is responsible for the preparation of the consolidated financial statements of the Group and also separate financial statements of the Bank in accordance with International Financial Reporting Standards (IFRSs) as explained in note 3.15, and comply with the Banking Company Act, 1991 (as amended up to date), the Companies Act, 1994, the Rules and Regulations issued by the Bangladesh Bank, the Rules and Regulations issued by the Bangladesh Securities and Exchange Commission (BSEC) and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of consolidated and separate financial statements that are free from material misstatement, whether due to fraud or error. The Bank Company Act, 1991 (as amended up to date) and the Bangladesh Bank Regulations require the Management to ensure effective internal audit, internal control and risk management functions of the Bank. The Management is also required to make a self-assessment on the effectiveness of anti-fraud internal controls and report to Bangladesh Bank on instances of fraud and forgeries.

In preparing the consolidated and separate financial statements, management is responsible for assessing the Group's and the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group and the Bank or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's and the Bank's financial reporting process.

### **Auditors' Responsibilities for the Audit of the Consolidated and Separate Financial Statements**

Our objectives are to obtain reasonable assurance about whether the consolidated and separate financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated and separate financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated and separate financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's and the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated and separate financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group and the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated and separate financial statements, including the disclosures, and whether the consolidated and separate financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated and separate financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### Report on other Legal and Regulatory Requirements

In accordance with the Companies Act, 1994, the Securities and Exchange Rules 1987, the Bank Company Act, 1991 and the rules and regulations issued by Bangladesh Bank, we also report that:

- i. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- ii. to the extent noted during the course of our audit work performed on the basis stated under the Auditors' Responsibility section in forming the above opinion on the consolidated financial statements of the Group and the separate financial statements of the Bank and considering the reports of the Management to Bangladesh Bank on anti- fraud internal controls and instances of fraud and forgeries as stated under the Management's Responsibility for the financial statements and internal control:
  - a. internal audit, internal control and risk management arrangements of the Group as disclosed in the financial statements appeared to be materially adequate;
  - b. nothing has come to our attention regarding material instances of forgery or irregularity or administrative error and exception or anything detrimental committed by employees of the Group and its related entities {other than matters disclosed in these financial statements}
- iii. financial statements of Premier Bank Limited subsidiaries namely, Premier Bank Securities Limited have been audited by us and have been properly reflected in the consolidated financial statements;
- iv. in our opinion, proper books of accounts as required by law have been kept by the Group and the Bank so far as it appeared from our examination of those books;
- v. the records and statements submitted by the branches have been properly maintained and consolidated in the financial statements;
- vi. the consolidated balance sheet and consolidated profit and loss account of the Group and the separate balance sheet and separate profit and loss account of the Bank together with the annexed notes dealt with by the report are in agreement with the books of account and returns;
- vii. the expenditures incurred were for the purpose of the Bank's business for the year;
- viii. the consolidated financial statements of the Group and the separate financial statements of the Bank have been drawn up in conformity with prevailing rules, regulations and accounting standards as well as related guidance issued by Bangladesh Bank;
- ix. adequate provisions have been made for loans & advances and other assets which are in our opinion, doubtful of recovery;
- x. the information and explanations required by us have been received and found satisfactory;
- xi. we have reviewed over 80% of the risk weighted assets of the Bank and spent over 4,300 person hours; and
- xii. Capital to Risk-weighted Asset Ratio (CRAR) as required by Bangladesh Bank has been maintained adequately at balance sheet date.

Place: Dhaka, Bangladesh  
Date: 21 March 2021

**Md. Shahidul Islam FCA**  
Engagement Partner  
**K. M. HASAN & CO.**  
Chartered Accountants  
DVC No: 2103231758AS816177



# The Premier Bank Limited

Consolidated Balance Sheet as at 31 December 2020

Consolidated Balance Sheet as at 31 December 2020		Amount in Taka	
Particulars	Notes	2020	2019
PROPERTY AND ASSETS			
Cash	4(a)	34,287,295,474	14,573,807,702
In hand (including foreign currencies)	4.1(a)	1,908,972,046	2,330,011,078
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	4.2	32,378,323,428	12,243,796,624
Balance with other banks and financial institutions	5(a)	4,338,899,392	751,394,589
In Bangladesh		2,436,538,548	33,047,589
Outside Bangladesh		1,902,360,844	718,347,000
Money at call and short notice	6	290,000,000	1,390,000,000
Investments	7(a)	40,793,209,271	39,997,578,885
Government securities	7.1	33,512,417,145	33,448,294,671
Others	7.2(a)	7,280,792,126	6,549,284,214
Loans, advances and lease/ investments	8(a)	215,215,934,863	191,115,754,519
Loans, cash credits, overdrafts, etc.		201,091,832,549	180,741,241,851
Bills purchased and discounted		14,124,102,314	10,374,512,668
Fixed assets including premises, furniture and fixtures	9(a)	3,204,492,647	2,653,211,269
Other assets	10(a)	16,076,168,822	12,123,118,981
Non-banking assets		-	-
Total Assets		314,206,000,469	262,604,865,945
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	11(a)	26,466,866,923	13,211,794,714
Non-convertible Subordinated bonds	12	10,000,000,000	9,000,000,000
Deposits and other accounts	13(a)	242,114,880,068	209,282,332,549
Savings / Mudaraba Saving deposits		15,729,821,128	12,380,483,071
Fixed deposits/Mudaraba term deposits		124,943,990,991	119,577,990,650
Current deposits and other accounts		97,540,863,193	73,202,407,482
Bills payable		3,900,204,756	4,121,451,346
Other liabilities	14(a)	15,224,342,099	12,358,734,185
Total Liabilities		293,806,089,090	243,852,861,448
Capital/ Shareholders' Equity			
Paid-up capital	15	9,702,983,510	9,240,936,680
Statutory reserve	16	6,372,883,331	5,637,793,056
Other reserve	17(a)	164,801,224	119,475,886
General Reserve	18	300,000,000	-
Retained earnings	19(a)	3,859,218,383	3,753,773,952
Non controlling interest	19(b)	24,931	24,923
Total Shareholders' Equity		20,399,911,379	18,752,004,497
Total Liabilities and Shareholders' Equity		314,206,000,469	262,604,865,945



# The Premier Bank Limited

Consolidated Balance Sheet as at 31 December 2020

Consolidated Balance Sheet as at 31 December 2020		Amount in Taka	
Particulars	Notes	2020	2019
OFF- BALANCE SHEET ITEMS			
Contingent Liabilities		163,144,977,150	152,197,079,576
Acceptances and endorsements		45,237,029,918	31,438,505,612
Letters of guarantee	20.1	62,516,753,660	74,412,175,188
Irrevocable letters of credit		35,875,305,850	27,568,496,826
Bills for collection		19,515,887,722	18,777,901,950
Other contingent liabilities	20.2	-	-
Other commitments		1,865,647,800	2,389,481,000
Documentary credits and short term trade-related transactions		-	-
Forward assets purchase and forward deposits placement	21	1,865,647,800	2,389,481,000
Spot and forward foreign exchange contracts		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total Off-Balance Sheet Items including contingent liabilities:		165,010,624,950	154,586,560,576
Consolidated Net Asset Value (NAV) per Share	41(a)	21.02	19.33

These Financial Statements should be read in conjunction with the annexed notes

Director

Director

Director

Managing Director

Signed in terms of our separate report of even date annexed

Place: Dhaka, Bangladesh

Date: 21 March 2021

**Md. Shahidul Islam FCA**

Engagement Partner

**K. M. HASAN & CO.**

Chartered Accountants

DVC No: 2103231758AS816177

# The Premier Bank Limited

Consolidated Profit and Loss statement For the year ended 31 December 2020

Particulars	Notes	Amount in Taka	
		2020	2019
<b>OPERATING INCOME</b>			
Interest income/profit on islamic investments	23(a)	18,025,488,852	19,662,113,613
Interest/profit paid on deposits, borrowings, etc	24(a)	(14,690,678,246)	(13,159,985,517)
<b>Net interest income/ net profit on investments</b>		<b>3,334,810,606</b>	<b>6,502,128,096</b>
Investment income	25(a)	5,325,131,507	2,026,700,484
Commission, exchange and brokerage	26(a)	3,579,313,881	3,618,127,371
Other operating income	27(a)	1,198,208,613	1,023,619,036
		<b>10,102,654,001</b>	<b>6,668,446,891</b>
<b>Total Operating Income (A)</b>		<b>13,437,464,607</b>	<b>13,170,574,987</b>
<b>OPERATING EXPENSES</b>			
Salary and allowances	28(a)	2,457,502,390	2,303,945,145
Rent, taxes, insurance, electricity, etc.	29(a)	1,355,374,228	1,249,651,468
Legal expenses	30(a)	135,019,314	104,329,270
Postage, stamps, telecommunication, etc.	31(a)	99,249,024	107,690,745
Stationery, printing, advertisement, etc.	32(a)	512,910,502	716,819,896
Chief executive's salary and fees	33	15,300,000	13,633,334
Directors' fees	34 (a)	4,308,000	2,951,750
Auditors' fee		453,750	603,750
Depreciation and repair of Bank's assets	35(a)	606,716,319	570,538,053
Losses on disposal of subsidiary	36	10,000,000	10,000,000
Other expenses	37(a)	1,440,790,000	756,504,302
<b>Total Operating Expenses (B)</b>		<b>6,637,623,527</b>	<b>5,836,667,713</b>
<b>Profit before provision (C = A-B)</b>		<b>6,799,841,080</b>	<b>7,333,907,274</b>
Specific Provision	38	(825,454,589)	2,627,314,280
General Provision	38	2,338,425,221	-
Provision for off-balance sheet items	38	656,393,165	-
Provision for investment in shares	38	(245,562,033)	171,009,653
Other provisions	38.1 (a)	1,183,225,286	-
<b>Total provision (D)</b>		<b>3,107,027,050</b>	<b>2,798,323,933</b>
<b>Profit before taxation (C-D)</b>		<b>3,692,814,030</b>	<b>4,535,583,341</b>
<b>Provision for taxation</b>			
Current Tax	14.5(aa)	1,368,522,294	2,164,551,608
Deferred tax expense (Income)	10.1.2.1	259,663,358	(967,523,024)
		<b>1,628,185,652</b>	<b>1,197,028,584</b>
<b>Profit after taxation</b>		<b>2,064,628,378</b>	<b>3,338,554,757</b>
<b>Retained earnings brought forward</b>	19 (a)	<b>3,753,773,952</b>	<b>2,559,172,705</b>
<b>Profit available for appropriation</b>		<b>5,818,402,330</b>	<b>5,897,727,462</b>
<b>Appropriations</b>			
Statutory reserve	16	735,090,275	903,827,807
General Reserve	18	300,000,000	-
Issue of bonus shares / Dividend paid	19 (a)	924,093,664	1,240,125,700
Non controlling interest	19 (b)	8	3
		<b>1,959,183,947</b>	<b>2,143,953,510</b>
<b>Retained earnings carried forward</b>		<b>3,859,218,383</b>	<b>3,753,773,952</b>
<b>Earnings per share (EPS)</b>	39 (a)	<b>2.13</b>	<b>3.44</b>

These Financial Statements should be read in conjunction with the annexed notes

Director

Director

Director

Managing Director

Signed in terms of our separate report of even date annexed

Place: Dhaka, Bangladesh

Date: 21 March 2021

Md. Shahidul Islam FCA

Engagement Partner

K. M. HASAN & CO.

Chartered Accountants

DVC No: 2103231758AS816177

# The Premier Bank Limited

Consolidated Statement of Changes in Equity For the year ended 31 December 2020

Amount in Taka

Particulars	Equity attributable to shareholder of Premier Bank Ltd.						Non Controlling Interest	Total
	Paid-up capital	Statutory reserve	Other reserve	General Reserve	Retained earnings	Total		
<b>Balance as at 01 January 2020</b>	9,240,936,680	5,637,793,056	119,475,886	-	3,753,773,952	18,751,979,574	24,923	18,752,004,497
Changes in accounting policy	-	-	-	-	-	-	-	-
<b>Restated balance</b>	9,240,936,680	5,637,793,056	119,475,886	-	3,753,773,952	18,751,979,574	24,923	18,752,004,497
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	-	-	-	-	-
Currency translation differences	-	-	45,325,338	-	-	45,325,338	-	45,325,338
Net profit for the period ended	-	-	-	-	-	-	-	-
Transfer to statutory reserve	-	735,090,275	-	-	2,064,628,378	2,064,628,378	-	2,064,628,378
Transfer to general and other reserve	-	-	-	-	(735,090,275)	-	-	-
Issue of dividend @ 5% Cash and 5% Bonus Share	462,046,830	-	-	300,000,000	(300,000,000)	-	-	-
Non controlling interest	-	-	-	-	(924,093,664)	(462,046,834)	-	(462,046,834)
<b>Balance as at 31 December 2020</b>	9,702,983,510	6,372,883,331	164,801,224	300,000,000	3,859,218,383	20,399,886,448	24,931	20,399,911,379
Balance as at 31 December 2019	9,240,936,680	5,637,793,056	119,475,886	-	3,753,773,952	18,751,979,574	24,923	18,752,004,497



Director



Director



Director



Managing Director

Place: Dhaka, Bangladesh  
Dated: 21 March 2021





# The Premier Bank Limited

Consolidated Cash Flow Statement For the period ended 31 December 2020

Particulars	Notes	Amount in Taka	
		2020	2019
<b>Cash Flows from Operating Activities</b>			
Interest received in cash		22,116,327,756	20,661,610,635
Interest paid		(14,892,973,545)	(12,923,136,197)
Fee and commission received in cash		1,739,705,199	1,923,838,620
Payments to employees		(2,472,802,390)	(2,317,578,479)
Payments to suppliers		(617,485,706)	(858,155,067)
Income taxes paid		(2,406,975,027)	(1,988,093,615)
Receipts from other operating activities		1,198,208,613	1,023,619,036
Payments for other operating activities		(3,035,813,158)	(2,222,350,127)
<b>Cash generated from operating activities before changes in operating assets and liabilities</b>		<b>1,628,191,742</b>	<b>3,299,754,806</b>
<b>Increase/decrease in operating assets and liabilities</b>			
Loans and advances to customers		(24,311,460,124)	(31,982,843,739)
Other assets		(3,726,442,796)	(1,467,545,302)
Borrowings from other banks		13,255,072,209	(1,521,019,119)
Deposits from customers		33,034,842,818	39,547,064,366
Other liabilities		958,244,657	1,209,583,050
		<b>19,210,256,764</b>	<b>5,785,239,256</b>
<b>Net cash from operating activities (A)</b>		<b>20,838,448,506</b>	<b>9,084,994,062</b>
<b>Cash Flows from Investing Activities</b>			
Purchase/sale of trading securities, shares, bonds, etc.		(731,507,912)	(602,147,982)
Purchase of property, plant and equipment		(254,712,731)	(189,404,011)
<b>Net cash used in investing activities (B)</b>		<b>(986,220,643)</b>	<b>(791,551,993)</b>
<b>Cash Flows from Financing Activities</b>			
Dividend paid		(462,046,834)	-
Issue of non-convertible variable coupon rate bond		1,000,000,000	-
<b>Net cash from financing activities (C)</b>		<b>537,953,166</b>	<b>-</b>
<b>Net increase in cash (A+B+C)</b>		<b>20,390,181,029</b>	<b>8,293,442,069</b>
<b>Effects of exchange rate changes on cash and cash equivalents</b>		<b>1,839,608,682</b>	<b>1,694,288,751</b>
<b>Cash and cash equivalents at the beginning of the year</b>		<b>50,133,513,513</b>	<b>40,145,782,693</b>
<b>Cash and cash equivalents at the end of the period (*)</b>		<b>72,363,303,224</b>	<b>50,133,513,513</b>
(*) Cash and cash equivalents at the end of the period:			
Cash in hand (including foreign currencies)	4.1(a)	1,908,972,046	2,330,011,078
Investments in government securities		33,447,108,358	33,418,311,222
Money at call on short notice	6	290,000,000	1,390,000,000
Balance with Bangladesh Bank and its agent bank(s)	4.2	32,378,323,428	12,243,796,624
Balance with other banks and financial institutions	5(a)	4,338,899,392	751,394,589
		<b>72,363,303,224</b>	<b>50,133,513,513</b>
<b>Net operating cash flow per share (NOCFPS)</b>	40 (a)	<b>21.48</b>	<b>9.36</b>

These Financial Statements should be read in conjunction with the annexed notes

Director

Director

Director

Managing Director

Place: Dhaka, Bangladesh

Dated: 21 March 2021



# The Premier Bank Limited

Consolidated Statement of Liquidity Analysis (Maturity of Assets and Liabilities) As at 31 December 2020

Particulars	Amount in Taka				
	Up to 1 month's maturity	1-3 months' maturity	3-12 months' maturity	1-5 years' maturity	More than 5 years' maturity
<b>Assets</b>					<b>Total</b>
Cash	25,086,895,474	-	-	-	34,287,295,474
Balance with other banks and financial institutions	3,748,499,392	590,400,000	-	-	4,338,899,392
Money at call on short notice	290,000,000	-	-	-	290,000,000
Investments	2,802,000,000	1,312,500,000	3,242,800,000	16,158,000,000	40,793,209,271
Loans and advances	45,394,072,147	36,465,548,241	49,337,618,763	45,576,197,856	215,215,934,863
Fixed assets including premises, furniture and fixtures	-	-	309,479,063	1,261,722,333	3,204,492,647
Other assets	8,038,965,227	1,920,448,343	2,332,264,093	3,526,681,375	16,076,168,822
Non-banking assets	-	-	-	-	-
<b>Total Assets (A)</b>	<b>85,360,432,240</b>	<b>40,288,896,584</b>	<b>55,222,161,919</b>	<b>66,522,601,564</b>	<b>314,206,000,469</b>
<b>Liabilities</b>					
Borrowings from Bangladesh Bank, other banks, financial institutions and agents	5,659,400,000	5,254,500,000	9,331,953,319	6,221,013,604	26,466,866,923
Non-convertible Subordinated bonds	-	-	2,000,000,000	5,000,000,000	10,000,000,000
Deposits and other accounts	44,013,539,671	67,934,014,893	96,919,851,310	23,615,146,393	242,114,880,068
Provision and other liabilities	1,882,349,463	138,189,916	138,189,916	6,629,298,272	15,224,342,099
<b>Total Liabilities (B)</b>	<b>51,555,289,134</b>	<b>73,326,704,809</b>	<b>108,389,994,545</b>	<b>41,465,458,269</b>	<b>293,806,089,090</b>
<b>Net Liquidity Excess/(Shortage) (C=A-B)</b>	<b>33,805,143,106</b>	<b>(33,037,808,225)</b>	<b>(53,167,832,626)</b>	<b>25,057,143,295</b>	<b>20,399,911,379</b>



Director



Director



Director



Managing Director

Place: Dhaka, Bangladesh  
Dated: 21 March 2021

# The Premier Bank Limited

Balance Sheet as at 31 December 2020

		Amount in Taka	
Particulars	Notes	2020	2019
PROPERTY AND ASSETS			
Cash	4	34,287,250,036	14,573,741,966
In hand (including foreign currencies)	4.1	1,908,926,608	2,329,945,342
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	4.2	32,378,323,428	12,243,796,624
Balance with other banks and financial institutions	5	3,993,720,437	736,837,968
In Bangladesh	5.1	2,091,359,593	18,490,968
Outside Bangladesh	5.2	1,902,360,844	718,347,000
Money at call on short notice	6	290,000,000	1,390,000,000
Investments	7	40,021,075,117	39,206,952,643
Government securities	7.1	33,512,417,145	33,448,294,671
Others	7.2	6,508,657,972	5,758,657,972
Loans, advances and lease/ investments	8	213,204,682,073	188,945,466,378
Loans, cash credits, overdrafts, etc.	8.1.1	199,080,579,759	178,570,953,710
Bills purchased and discounted	8.1.2	14,124,102,314	10,374,512,668
Fixed assets including premises, furniture and fixtures	9	3,201,151,684	2,649,616,177
Other assets	10	18,318,339,038	14,397,878,877
Non-banking assets		-	-
Total Assets		313,316,218,385	261,900,494,009
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	11	26,466,866,923	13,211,794,714
Non-convertible Subordinated bonds	12	10,000,000,000	9,000,000,000
Deposits and other accounts	13	241,953,906,502	209,346,023,981
Savings / Mudaraba Saving deposits		15,729,821,128	12,380,483,071
Fixed deposits/Mudaraba term deposits		124,943,990,991	119,577,990,650
Current deposits and other accounts		97,379,889,627	73,266,098,914
Bills payable		3,900,204,756	4,121,451,346
Other liabilities	14	14,654,081,522	11,738,226,197
Total Liabilities		293,074,854,947	243,296,044,892
Capital/ Shareholders' Equity			
Paid-up capital	15	9,702,983,510	9,240,936,680
Statutory reserve	16	6,372,883,331	5,637,793,056
Other reserve	17	107,231,676	71,906,338
General Reserve	18	300,000,000	-
Retained earnings	19	3,758,264,921	3,653,813,043
Total Shareholders' Equity		20,241,363,438	18,604,449,117
Total Liabilities and Shareholders' Equity		313,316,218,385	261,900,494,009



# The Premier Bank Limited

Balance Sheet as at 31 December 2020

Particulars	Notes	Amount in Taka	
		2020	2019
OFF- BALANCE SHEET ITEMS			
Contingent Liabilities		163,144,977,150	152,197,079,576
Acceptances and endorsements		45,237,029,918	31,438,505,612
Letters of guarantee	20.1	62,516,753,660	74,412,175,188
Irrevocable letters of credit		35,875,305,850	27,568,496,826
Bills for collection		19,515,887,722	18,777,901,950
Other contingent liabilities	20.2	-	-
Other commitments		1,865,647,800	2,389,481,000
Documentary credits and short term trade-related transactions		-	-
Forward assets purchase and forward deposits placement	21	1,865,647,800	2,389,481,000
Spot and forward foreign exchange contracts		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total Off-Balance Sheet Items including contingent liabilities:		165,010,624,950	154,586,560,576
Net Asset Value (NAV) Per Share	41	20.86	19.17

These Financial Statements should be read in conjunction with the annexed notes

  
Director

  
Director

  
Director

  
Managing Director

Signed as per our annexed report of even date

Place: Dhaka, Bangladesh  
Dated: 21 March 2021

  
**Md. Shahidul Islam FCA**  
Engagement Partner  
**K. M. HASAN & CO.**  
Chartered Accountants  
DVC No: 2103231758AS816177



# The Premier Bank Limited

Profit and Loss Statement For the year ended 31 December 2020

Particulars	Notes	Amount in Taka	
		2020	2019
<b>OPERATING INCOME</b>			
Interest income/profit on Islamic investments	23	17,881,287,579	19,573,813,569
Interest/profit paid on deposits, borrowings, etc.	24	(14,690,678,246)	(13,159,985,517)
<b>Net interest income/ net profit on investments</b>		<b>3,190,609,333</b>	<b>6,413,828,052</b>
Investment income	25	5,309,092,376	2,008,461,134
Commission, exchange and brokerage	26	3,484,667,597	3,515,108,499
Other operating income	27	1,191,267,897	1,014,381,783
		<b>9,985,027,870</b>	<b>6,537,951,416</b>
<b>Total Operating Income (A)</b>		<b>13,175,637,203</b>	<b>12,951,779,468</b>
<b>OPERATING EXPENSES</b>			
Salary and allowances	28	2,427,036,157	2,276,235,897
Rent, taxes, insurance, electricity, etc.	29	1,180,461,090	1,115,832,491
Legal expenses	30	134,513,314	103,660,520
Postage, stamps, telecommunication, etc.	31	97,778,380	106,457,604
Stationery, printing, advertisement, etc.	32	512,703,526	716,461,631
Chief executive's salary and fees	33	15,300,000	13,633,334
Directors' fees	34	4,208,000	2,808,000
Auditors' fee		345,000	517,500
Depreciation and repair of Bank's assets	35	606,078,625	569,901,637
Losses on disposal of subsidiary	36	10,000,000	10,000,000
Other expenses	37	1,404,734,685	718,807,888
<b>Total Operating Expenses (B)</b>		<b>6,393,158,777</b>	<b>5,634,316,502</b>
<b>Profit before provision (C = A-B)</b>		<b>6,782,478,426</b>	<b>7,317,462,966</b>
Specific Provision	38	(825,454,589)	2,627,314,280
General Provision	38	2,338,425,221	-
Provision for off-balance sheet items	38	656,393,165	-
Provision for investment in shares	38	(245,562,033)	171,009,653
Other provision	38	1,183,225,286	-
<b>Total provision (D)</b>		<b>3,107,027,050</b>	<b>2,798,323,933</b>
<b>Profit before taxation (C-D)</b>		<b>3,675,451,376</b>	<b>4,519,139,033</b>
<b>Provision for taxation</b>			
Current tax	14.5	1,352,152,201	2,148,500,000
Deferred tax expense (Income)	10.1.2.1	259,663,358	(967,523,024)
		<b>1,611,815,559</b>	<b>1,180,976,976</b>
<b>Profit after taxation</b>		<b>2,063,635,817</b>	<b>3,338,162,057</b>
Retained earnings brought forward	19	3,653,813,043	2,459,604,493
<b>Profit available for appropriation</b>		<b>5,717,448,860</b>	<b>5,797,766,550</b>
<b>Appropriations</b>			
Statutory reserve	16	735,090,275	903,827,807
General Reserve	18	300,000,000	-
Issue of bonus shares / Dividend paid	19	924,093,664	1,240,125,700
		<b>1,959,183,939</b>	<b>2,143,953,507</b>
<b>Retained earnings carried forward</b>		<b>3,758,264,921</b>	<b>3,653,813,043</b>
<b>Earnings per share (EPS)</b>	<b>39</b>	<b>2.13</b>	<b>3.44</b>

These Financial Statements should be read in conjunction with the annexed notes

Director

Director

Director

Managing Director

Signed as per our annexed report of even date

Md. Shahidul Islam FCA

Engagement Partner

K. M. HASAN & CO.

Chartered Accountants

DVC No: 2103231758AS816177

Place: Dhaka, Bangladesh

Date: 21 March 2021



# The Premier Bank Limited

Statement of Changes in Equity For the period ended 31 December 2020

Particulars	Amount in Taka					
	Paid-up capital	Statutory reserve	Other reserve	General reserve	Retained earnings	Total
<b>Balance as at 01 January 2020</b>	9,240,936,680	5,637,793,056	71,906,338	-	3,653,813,043	18,604,449,117
Changes in accounting policy	-	-	-	-	-	-
<b>Restated balance</b>	9,240,936,680	5,637,793,056	71,906,338	-	3,653,813,043	18,604,449,117
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	35,325,338	-	-	35,325,338
Currency translation differences	-	-	-	-	-	-
Adjustment of deferred tax income	-	-	-	-	-	-
Net gains and losses not recognised in the Profit and Loss Statement	-	-	-	-	-	-
Net profit for the year	-	-	-	-	-	-
Payment of cash dividend	-	-	-	-	2,063,635,817	2,063,635,817
Transfer to statutory reserve	-	735,090,275	-	-	(462,046,834)	(462,046,834)
Transfer to general reserve	-	-	-	300,000,000	(735,090,275)	-
Issue of bonus shares	462,046,830	-	-	-	(300,000,000)	-
New issue of shares through RPO	-	-	-	-	(462,046,830)	-
<b>Balance as at 31 December 2020</b>	<b>9,702,983,510</b>	<b>6,372,883,331</b>	<b>107,231,676</b>	<b>300,000,000</b>	<b>3,758,264,921</b>	<b>20,241,363,438</b>
<b>Balance as at 31 December 2019</b>	<b>9,240,936,680</b>	<b>5,637,793,056</b>	<b>71,906,338</b>	<b>-</b>	<b>3,653,813,043</b>	<b>18,604,449,117</b>



Director



Director



Director



Managing Director

Place: Dhaka, Bangladesh  
Dated: 21 March 2021

# The Premier Bank Limited

Cash Flow Statement For the period ended 31 December 2020

Particulars	Notes	Amount in Taka	
		2020	2019
<b>Cash Flows from Operating Activities</b>			
Interest received in cash		21,956,087,352	20,555,071,241
Interest paid		(14,892,973,545)	(12,923,136,197)
Fee and commission received in cash		1,645,058,915	1,820,819,748
Payments to employees		(2,442,336,157)	(2,289,869,231)
Payments to suppliers		(617,278,730)	(857,796,802)
Income taxes paid		(2,406,975,027)	(1,982,977,558)
Receipts from other operating activities		1,191,267,897	1,014,381,783
Payments for other operating activities		(2,822,659,311)	(2,048,702,845)
<b>Cash generated from operating activities before changes in operating assets and liabilities</b>		<b>1,610,191,394</b>	<b>3,287,790,139</b>
<b>Increase/decrease in operating assets and liabilities</b>			
Loans and advances to customers		(24,488,312,039)	(31,985,428,862)
Other assets		(3,703,858,759)	(1,570,838,404)
Borrowings from other banks		13,255,072,209	(1,521,019,119)
Deposits from customers		32,810,177,820	39,669,398,625
Other liabilities		1,042,684,368	1,080,879,266
		<b>18,915,763,599</b>	<b>5,672,991,506</b>
<b>Net cash from operating activities (A)</b>		<b>20,525,954,993</b>	<b>8,960,781,645</b>
<b>Cash Flows from Investing Activities</b>			
Purchase/sale of trading securities, shares, bonds, etc.		(750,000,000)	(480,000,000)
Purchase of property, plant and equipment		(254,329,166)	(187,759,493)
<b>Net cash used in investing activities (B)</b>		<b>(1,004,329,166)</b>	<b>(667,759,493)</b>
<b>Cash Flows from Financing Activities</b>			
Dividend paid		(462,046,834)	-
Issue of non- convertible variable coupon rate bond		1,000,000,000	-
<b>Net cash from financing activities (C)</b>		<b>537,953,166</b>	<b>-</b>
<b>Net increase in cash (A+B+C)</b>		<b>20,059,578,993</b>	<b>8,293,022,152</b>
<b>Effects of exchange rate changes on cash and cash equivalents</b>		<b>1,839,608,682</b>	<b>1,694,288,751</b>
<b>Cash and cash equivalents at beginning of the year</b>		<b>50,118,891,156</b>	<b>40,131,580,253</b>
<b>Cash and cash equivalents at the end of the year (*)</b>		<b>72,018,078,831</b>	<b>50,118,891,156</b>
(*) Cash and cash equivalents at the end of the year:			
Cash in hand (including foreign currencies)	4.1	1,908,926,608	2,329,945,342
Investments in government securities		33,447,108,358	33,418,311,222
Money at call on short notice	6	290,000,000	1,390,000,000
Balance with Bangladesh Bank and its agent bank(s)	4.2	32,378,323,428	12,243,796,624
Balance with other banks and financial institutions	5	3,993,720,437	736,837,968
		<b>72,018,078,831</b>	<b>50,118,891,156</b>
<b>Net operating cash flow per share (NOCFPS)</b>	40	<b>21.15</b>	<b>9.24</b>

  
Director

  
Director

  
Director

  
Managing Director

Place: Dhaka, Bangladesh  
Dated: 21 March 2021



# The Premier Bank Limited

Statement of Liquidity Analysis (Maturity of Assets and Liabilities) As at 31 December 2020

		Amount in Taka				
Particulars	Up to 1 month's maturity	1-3 months' maturity	3-12 months' maturity	1-5 years' maturity	More than 5 years' maturity	Total
<b>Assets</b>						
Cash	25,086,850,036	-	-	-	9,200,400,000	34,287,250,036
Balance with other banks and financial institutions	3,403,320,437	590,400,000	-	-	-	3,993,720,437
Money at call on short notice	290,000,000	-	-	-	-	290,000,000
Investments	2,802,000,000	1,312,500,000	3,242,800,000	16,158,000,000	16,505,775,117	40,021,075,117
Loans and advances	43,382,819,357	36,465,548,241	49,337,618,763	45,576,197,856	38,442,497,856	213,204,682,073
Fixed assets including premises, furniture and fixtures	-	-	309,479,063	1,261,722,333	1,629,950,288	3,201,151,684
Other assets	8,038,965,227	1,920,448,343	2,332,264,093	3,526,681,375	2,499,980,000	18,318,339,038
Non-banking assets	-	-	-	-	-	-
<b>Total Assets (A)</b>	<b>83,003,955,057</b>	<b>40,288,896,584</b>	<b>55,222,161,919</b>	<b>66,522,601,564</b>	<b>68,278,603,261</b>	<b>313,316,218,385</b>
<b>Liabilities</b>						
Borrowings from Bangladesh Bank, other banks, financial institutions and agents	5,659,400,000	5,254,500,000	9,331,953,319	6,221,013,604	-	26,466,866,923
Non-convertible Subordinated bonds	-	-	2,000,000,000	5,000,000,000	3,000,000,000	10,000,000,000
Deposits and other accounts	43,852,566,105	67,934,014,893	96,919,851,310	23,615,146,393	9,632,327,801	241,953,906,502
Provision and other liabilities	1,803,410,318	59,250,771	59,250,771	6,629,298,272	6,102,871,390	14,654,081,522
<b>Total Liabilities (B)</b>	<b>51,315,376,423</b>	<b>73,247,765,664</b>	<b>108,311,055,400</b>	<b>41,465,458,269</b>	<b>18,735,199,191</b>	<b>293,074,854,947</b>
<b>Net Liquidity Excess/(Shortage) (C=A-B)</b>	<b>31,688,578,634</b>	<b>(32,958,869,080)</b>	<b>(53,088,893,481)</b>	<b>25,057,143,295</b>	<b>49,543,404,070</b>	<b>20,241,363,438</b>



Director



Director



Director



Managing Director

Place: Dhaka, Bangladesh  
Dated: 21 March 2021



# The Premier Bank Limited

Notes to the Financial Statements For the year ended 31 December 2020

## 1 The Bank and its activities

### 1.1 The Premier Bank Limited

The Premier Bank Limited ("the Bank") is one of the third generation private commercial bank incorporated in Bangladesh on 10 June 1999 as a public company limited by shares under the Companies Act, 1994, governed by the Banking Companies Act, 1991. The Bank went for public issue of its share by initial public offering in 2007 and its share is listed with Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited. The Registered office of the company is located at Iqbal center, 42 Kamal Ataturk Avenue, Banani, Dhaka-1213, Bangladesh.

At present the Bank has 120 branches including 12 SME Service Centers/Agricultural Branches and 80 own ATM booths with no overseas branch. The Bank has one subsidiary companies namely, Premier Bank Securities Limited. The Bank also operates one Offshore Banking Unit (OBU) after obtaining its license from Bangladesh Bank on 10 November 2009.

### 1.2 Principal activities

The principal activities of the Bank are to provide all kinds of conventional and Islamic commercial banking services to its customers which includes deposit, loans and advances, export & import financing, local and international remittance facility etc. through its branches, Islamic windows, SME centers, and vibrant alternative delivery channels (ATM booths, mobile banking, internet banking, Fast Track, Agent Banking) in Bangladesh.

### 1.3 Islamic Banking Unit

The Bank obtained permission from Bangladesh Bank to operate Islamic Banking Unit vide Bangladesh Bank's letter no. BRPD(P-3)745(53)/2008-4804 dated 17 December, 2008. The Bank commenced operation of this Unit from 24 December 2008. The Islamic Banking Unit is governed under the rules and regulations of Bangladesh Bank. Out of the 120 branches, 2 branches are designated Islamic Banking branch complying with the rules of Islamic Shariah the modus operandi of which is substantially different from other branches run on commercial conventional basis.

Moreover, The Premier Bank opened islamic windows in different branches to facilitate the customers for doing transations in Islamic module.

### 1.4 Offshore Banking Units

The Bank obtained two off-shore banking units permission from Bangladesh Bank vide its letter no. BRPD (P-3)744(102)/2009-4138 dated 10 November 2009 in Dhaka Export Processing Zone and Chittagong Export Processing Zone. Operation of these units commenced from 07 December 2009 from the Bank's Head Office. Presently one unit is operating at full-fledged from Banani Branch premises from July 2011. Off-shore banking unit is governed under the rules and regulations of Bangladesh Bank.

### 1.5 Agent Banking

The Bank obtained permission from Bangladesh Bank on July 13, 2017 vide reference no BRPD (P-3) 745 (47)/2017-4316 to start the operation of Agent Banking and subsequently started its commercial operation on October 12, 2017. Till December 31, 2020 there are 100 agent outlets launched around the country. The services that are currently being offered includes- Account Opening (Savings), Cash deposit & withdrawal (Agent Banking A/C), Cash Deposit in Branch A/C, Inward foreign remittance disbursement, Transfer of funds, Payment of salaries, Generation and issuance of bank statements etc.

### 1.6 The Bank has 01(One) operational subsidiary with following details as presented in note 1.6(a) and 1.6(b).

#### 1.6 (a) Premier Bank Securities Limited

Premier Bank Securities Limited, a majority owned subsidiary company of The Premier Bank Limited was incorporated as a private company limited by share in Bangladesh on 23 June 2010 bearing certificate of incorporation no. C-85332/10 under the Companies Act, 1994 having its registered office at Iqbal Centre (3rd Floor), 42 Kamal Ataturk Avenue, Banani, Dhaka-1213, Bangladesh. which commenced its business from the 17 April 2011.



**1.6(b) Premier Money Transfer Company Limited**

Premier Money Transfer Company Limited was a 100% own subsidiary company of the Bank. As per decision of the executive committee of the Board of Directors, the Company ceased its operation from August 2015. As per Bangladesh Bank letter reference no. BOIMUBI/729/BIBIDHO/2016-3464 dated 28 December 2016 and Bangladesh Bank letter reference no. BOIMUBI/729/BIBIDHO/2019-32 dated 02 January 2019, all outstanding liabilities of company adjusted at 31 December 2020.

**2 Basis of preparation of the financial statements & Significant accounting policies**

**2.1 Basis of preparation of the financial statements**

These financial statements of the Bank have been prepared in accordance with the "First Schedule (Section 38) of the Banking Companies Act 1991 and amended thereon, Banking Regulation and Policy Department (BRPD) circular no. 14 dated 25 June 2003 and other Bangladesh Bank Circulars, International Financial Reporting Standards (IFRS) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) named as International Financial Reporting Standards (IFRS).

The bank complied with the requirements of the following regulatory and legal authorities:

1. The Bank Companies Act 1991, and amendment thereon;
2. The Companies Act 1994;
3. Bangladesh Securities and Exchange Ordinance 1969;
4. Bangladesh Securities and Exchange Rules 1987;
5. Bangladesh Securities and Exchange Commission Act 1993;
6. Bangladesh Securities and Exchange Commission (Public Issues) Rules 2015;
7. Income Tax Ordinance 1984, and amendment thereon;
8. Value Added Tax Act 2012, The Value Added Tax Rules 2016 and amendments thereon;
9. Rules, regulation and circulars issued by the Bangladesh Bank from time to time;
10. DSE, CSE and CDBL rules and regulation and other laws and rules applicable thereto. Wherever appropriate, such principles are explained in succeeding notes; and
11. Financial Reporting Act, 2015.

**2.2 Basis of measurement**

These financial statements of the Bank are prepared on the basis of historical cost except for investment in shares and treasury bills and treasury bonds which have been "Marked to market" in accordance with the DOS Circular 05 (28 January 2009) and represent the financial performance and financial position of the branches in operation within Bangladesh.

**2.3 Use of estimates and judgment and changes of estimate**

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revision to accounting estimates are recognized prospectively. Changes in estimate has been applied with IAS-8.

**Impairment losses on loans and advances**

In addition to the provision made for loans and advances based on the guidance of Bangladesh Bank, the bank reviews its loans and advances portfolio on a monthly basis to assess whether a further allowance for impairment should be provided in the income statement. Judgements by the management is required in the estimation of these amounts, and such estimations are based on assumptions about a number of factors, though actual results may differ, resulting in future changes to the provisions.

**2.4 Islamic banking**

The Bank operates Islamic banking in 2 designated branches and islamic window indifferent branches in compliance with the rules of Islamic Shariah. The Financial Statements of the branches have also been prepared as per International Financial Reporting Standards and Bangladesh Bank circular. A separate balance sheet and profit and loss account are shown in Annexure-I and figures under different heads appearing in the annexure have been converted into relevant heads of accounts under conventional banking for consolidation and incorporation.

**2.5 Basis of Consolidation**

The consolidated financial statements have been prepared in accordance with International Accounting Standards; International Financial Reporting Standards (IFRS) 10: Consolidated Financial Statements, for the year than ended 31 December 2020.

The financial statements includes the main operation of The Premier Bank Ltd and its two business units namely, Islamic banking Unit and Offshore Banking Unit operating in Bangladesh.

The consolidated financial statements include the financial statements of The Premier Bank Limited and its subsidiary which consists of Premier Bank Securities Limited up to the end of the financial year."

#### 2.5.1 Basis of Consolidation

Intra-group balances, income and expenses (except for foreign currency transaction gains or losses) arising from intra-group transactions, are eliminated in preparing the consolidated financial statements. Unrealized losses are eliminated in the same way as unrealized gains, but only to the extent that there is no evidence of impairment.

#### 2.5.2 Non-controlling interest

For each business combination, the Group elects to measure any non-controlling interests in the acquire either:

- a) at fair value; or
- b) at their proportionate share of the acquirer's identifiable net assets, which are generally at fair value.

Changes in the Group's interest in a subsidiary that do not result in a loss of control are accounted for as transactions with owners in their capacity as owners. Adjustments to non-controlling interests are based on a proportionate amount of the net assets of the subsidiary.

Subsidiaries are the entities controlled by the Group. The financial statements of subsidiaries are included in the consolidated financial statements from the date that control commences until the date that control ceases.

### 2.6 Foreign currency transaction

#### 2.6.a Functional and presentation currencies

Items included in the financial statements of the Bank are measured using the currency of the primary economic environment in which the entity operates ("the functional currency"). The financial statements of the Bank are presented in Bangladesh Taka (BDT) which is the Bank's functional and presentation currency. Functional currency for Off-shore banking unit is US Dollar and for Premier money transfer company limited is UK pound sterling. Except as indicated, financial information have been rounded off to the nearest Taka.

#### 2.6.b Foreign currency transactions

- (a) According to IAS 21 "The Effects of Changes in Foreign Exchange Rates" transactions in foreign currencies are recorded in the functional currency at the rate of exchange prevailing on the date of the transactions.
- (b) Assets and liabilities in foreign currencies as at 31 December 2020 have been converted into Taka currency at the average of the prevailing buying and selling rates of the relevant foreign currencies at that date except "balances with other banks and financial institution" which have been converted as per directives of Bangladesh Bank vide its circular no. BRPD (R) 717/2004-959 dated 21 November 2004.
- (c) Differences arising through buying and selling transactions of foreign currencies on different dates of the Year have been adjusted by debiting /crediting exchange gain or loss account in the Profit and Loss Statement.

#### 2.6.c Commitments

Commitments for outstanding forward foreign exchange contracts disclosed in the financial statements have been translated at contracted rates. Contingent liabilities/ commitments for letter of credit, letter of guarantee and acceptance denominated in foreign currencies have been expressed in Taka currency at the rate of notional rate.

#### 2.6.d Translation gain/ losses

Gains/ losses arising out of translation of foreign exchange have been included in the profit and loss statement, except those arising on the translation of net investment in foreign subsidiaries.

#### 2.6.e Foreign operation

As per IAS 21 "The Effect of changes in foreign exchange rates" the result of financial statements of any foreign operation (Off shore Banking Unit) whose functional currency is not Bangladesh taka are translated into Bangladesh taka as follows:



- i. Asset and Liabilities for each statement of Balance sheet have been translated at closing rate on the date of the Balance sheet.
- ii. Income and expenditure for profit and Loss statement have been translated at average rate.
- iii. All resulting exchange difference have been recognized as a separate components of equity.

## 2.7 Statement of Cash flows

Generally statement of cash flows is prepared in accordance with IAS 7: "Statement of cash flows"; however, Statement of Cash Flows are prepared and presented for the Banks under direct method as per guidelines of BRPD circular no. 14 dated 25 June 2003 issued by Bangladesh Bank.

## 2.8 Liquidity statement

The liquidity statement has been prepared in accordance with the remaining maturity grouping of the value of the assets and liabilities as on 31 December 2020 and under the guidelines of Bangladesh Bank BRPD Circular No.14 dated 25 June 2003.

## 2.9 Reporting period

These financial statements cover one calendar year from 01 January 2020 to 31 December 2020.

## 2.10 Going Concern

The accompanying financial statements have been prepared on a going concern assumption that the Bank will continue in operation over the foreseeable future. The Bank has neither any intention nor any legal or regulatory compulsion to liquidate or curtail materially the scale of any of its operations. Key financial parameters (including liquidity, profitability, asset quality, provision, provision sufficiency and capital adequacy) of the bank continued to demonstrate a healthy trend for a couple of years. The management does not see any issue with respect to going concern due to recent pandemic COVID-19. Besides, the management is not aware of any other material uncertainties that may cast significant doubt upon the bank's ability to continue as going concern.

## 3 Significant Accounting Policies

The accounting policy set out below have applied consistently to all the periods presented in the financial statements and have been applied consistently by the bank. Any changes in accounting policy are dealt with as per IAS 8: Accounting policies, changes in accounting estimate and errors.

### 3.1 Assets and basis of their valuation

#### 3.1.1 Cash and cash equivalent

Cash and cash equivalent includes cash in hand, balance with Bangladesh Bank and its agent Bank, balance with other Banks and financial institution, money at call on short notice.

#### 3.1.2 Investment

Investment in securities (bills and bonds) are initially recognized at purchased price excluding commission and accrued coupon interest. Investments are segregated in two broad categories i.e. held to maturity (HTM) and held for trading (HFT) and prize bonds.

##### 3.1.2.a Held to Maturity (HTM)

Securities that a firm has intention to hold until maturity. Thereof these are reported at amortized cost and which is not affected by the market fluctuation.

##### 3.1.2.b Held for trading (HFT)

Securities that a firm has intention to sell in order to generate profit. HFT securities are revalued at market price.

##### 3.1.2.c Revaluation of bond

As per Bangladesh Bank DOS circular letter no. 5 dated 28 January 2009, HFT securities are revalued each week using Marked to market concept and HTM securities are amortized once a year according to Bangladesh Bank guideline. The HTM securities are also revalued if these are reclassified to HFT category with the Board approval.

Value of investment has been enumerated as follows:

Items	Applicable accounting value
Government Treasury Bills & Bonds (HTM)	At present value ( applying amortization concept)
Government Treasury Bills & Bonds (HFT)	At present value (applying marked to market concept)
Prize Bonds	At cost
Unquoted Shares	At cost
Quoted Shares	At cost



### 3.1.3 Investment in quoted shares

Investment in quoted shares are bought and held primarily for the purpose of selling them in future or held for dividend income. Such share measured at cost. Unrealized gains are not recognized in the profit and loss statement, but provision kept for unrealized loss (diminution in value of investment).

### 3.1.4 Investment in unquoted share

Investment in unquoted share is reported at cost. Adjustment is given for any shortage of book value over cost for determining the carrying amounts of investment in unquoted share.

### 3.1.5 Investment in subsidiary

Investment in subsidiaries are accounted for under the cost method of accounting in the Bank's financial statements in accordance with IAS 27: "Separate Financial Statements" and IFRS 10: "Consolidated Financial Statements".

### 3.1.6 Property Plant and Equipment

#### 3.1.6.a Recognition and Measurement

- (a) Fixed assets have been shown at cost less accumulated depreciation as per IAS 16: "Property Plant and Equipment" except land, which is measured at cost.
- (b) The cost of an item of property plant and equipment is recognized as an assets if and only if: It is probable that future economic benefits associated with the item will flow to the entity; and the cost of the item can be measured reliably.

#### 3.1.6.b Initial cost

The initial cost of an item of property plant and equipment includes its purchase price, and any directly attributable cost such as import duties, non-refundable vat/ taxes, duties and any cost to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by the management.

#### 3.1.6.c Subsequent cost

The cost of replacing part of an item of fixed assets is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the company and its cost can be measured reliably. The carrying amount of the replaced part is derecognized. The costs of the day-to-day servicing of fixed assets are recognized in profit or loss as incurred.

#### 3.1.6.d Depreciation

Depreciation is charged at the following rates on reducing balance method on all fixed assets other than vehicles, which are depreciated on straight-line method. For additions during the period, depreciation is charged for the remaining days of the period and in case of disposal, depreciation is charged up to the date of disposal. No depreciation is charged on land.

Asset categories	Rate of depreciation	Method of depreciation
Vehicles	20%	Straight-line
Furniture and fixtures	10%	Reducing balance
Equipment and computers	20%	Reducing balance
Land & Building	2.5%	Reducing balance

#### 3.1.6.e Impairment of assets

As per IAS 36: Impairment of assets, at each balance sheet date, the Bank assess whether there is any indication that the carrying amount of an asset exceeds its recoverable amount. An asset is carried at more than its recoverable amount if its carrying amount exceeds the amount to be recovered through use or sale of the asset. If this is the case, the asset is described as impaired and an impairment loss is recognized as an expense in the profit and loss statement unless the asset is carried at revalued amount in accordance with International Accounting Standard (IAS) 16 - Property, Plant and Equipment, in which case any impairment loss of a revalued asset should be treated as a revaluation decrease under that Accounting Standard. No impairment loss was recognized for the year than ended 31 December 2020, as there were no such indication existed as on Balance Sheet date.

#### 3.1.6.f Disposal of Assets:

On disposal of fixed assets, the cost and accumulated depreciation are eliminated from the fixed assets schedule and gain or loss on such disposal is reflected in the income statement, which is determined with reference to the net book value of the assets and net sale proceeds.



### 3.1.6. g Usage & Maintenance of Bank's Vehicles

Total 35 (thirty five) no. of vehicles are under the possession of Bank. Out of those, 01 Jeep has been allocated for Honorable Chairman of the Bank, 01 Jeep and 01 car for the Managing Director, 01 car for the Advisor, 02 Jeep for Additional Managing Directors, 02 cars for Deputy Managing Director, 04 (four) cars for 04 (four) Branches. The remaining 23 (twenty three) cars are being used in Bank's pool.

During the period from 01-01-2020 to 31-12-2020, total Tk. 4,396,564.00 only has been incurred towards repairing and maintenance (including yearly payment of Tax Token, Fitness Certificate) for the above pool vehicles of the Bank.

### 3.1.6. h Leases (Implementation of IFRS 16 and its relevant assumptions and disclosures)

The Premier Bank has applied IFRS-16: Leases for the first time with the date of initial application of 01 January 2019. As IFRS 16 supersedes IAS 17: Leases, the bank has made recognition, measurement and disclosure in the financial statements of 2019 both as Lessee and Lessor as per IFRS 16.

#### The Bank as Lessee

The bank assesses at initiation of a contract whether the contract is, or contains a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange of consideration, then the bank considers the contract as a lease contract. The bank as a lessee applied single recognition and measurement approach for all leases, except for short-term leases, or, and lease of low value of assets. The bank recognizes lease liabilities to make lease payment and right-of-use assets representing the right to use the underlying assets.

#### Right-of-use assets (ROU)

The bank recognizes the right-of-use assets (ROU) at the commencement date of the lease (i.e. the date the underlying asset is available for use). ROU assets are measured at cost less any accumulated depreciation and impairment of losses and adjusted for any measurement of lease liabilities. The cost of ROU assets includes the amount of lease liabilities recognized, initial direct cost incurred, and lease payment made at or before the commencement date less any lease incentives received. Right-of-use assets are depreciated on a straight-line basis over the lease term, or remaining period of the lease term.

The ROU assets are presented in the note -9 of these financial statements.

#### Lease Liabilities (Bank as a lessee)

At the commencement of the lease, the bank recognizes lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed and variable lease payment (less any adjustment for initial payment), and amount is expected to be paid under residual value of guarantees. The lease payments also include the exercise price of purchase option reasonably certain to be exercised by the bank and payment of penalties for terminating the lease.

### 3.1.7 Loans and advances/ investments

Loans and advances of conventional banking and investments of Islamic banking branches are stated in the balance sheet on gross basis.

Interest/ profit is calculated on daily product basis, but charged and accounted for quarterly on accrual basis. Interest/profit on classified loans and advances/ investments is kept in interest/ profit suspense account as per BRPD circular no. 14 dated September 23, 2012 on Master Circular: Loan Classification and Provisioning. Interest/ profit is not charged on bad and loss loans and advances/ investments as per guidelines of Bangladesh Bank. Records of such interest/ profit amounts are kept in separate memorandum accounts.

Commission and discounts on bills purchased and discounted are recognized at the time of realization.

Provision for loans and advances is made on the basis of periodical review by the management through following instruction contained in the Bangladesh Bank BRPD Circular no.14 dated 23 September 2012, BRPD Circular no. 5 dated 29 May 2013, BRPD Circular no. 8 dated 02 August 2015, BRPD 12 dated 20 August 2017, BRPD 15 dated 27 September 2017, BRPD 01 dated 20 February 2018, BRPD 03 dated 21 April 2019, BRPD 16 dated 21 July 2020 and BRPD 16 dated 20 October 2020. The rates of provision are given below:

Types of loans and advances		Provision				
		UC	SMA	SS	DF	BL
Consumer	House building	1%	1%	20%	50%	100%
	Other than housing finance	2%	2%	20%	50%	100%
Provision for loan to broker house, merchant banks, stock dealers, Credit Card etc.		2%	2%	20%	50%	100%
Short-term agro-credit and micro credit		1%	1%	5%	5%	100%
Small and medium enterprise finance		0.25%	0.25%	5%	20%	100%
Others		1%	1%	20%	50%	100%

Loans and advances/ investment are written off in accordance with Bangladesh bank Guideline to the extent that (i) there is no realistic prospect of recovery, and (ii) against which legal cases are filed and classified as bad loss as per guidelines of Bangladesh Bank. These write off however will not undermine/affect the claim amount from borrower. Detailed memorandum records for all such write off accounts are maintained and followed up.

### 3.1.8 Inventories

Inventories are measured as per IAS 2: Inventories, at the lower of cost and net realizable value.

### 3.1.9 Receivables

Receivables are recognized when there is a contractual right to receive cash or another financial assets from another entity.

### 3.1.10 Other assets

Other assets include all other financial assets and include fees and other unrealized income receivable, advance for operating and capital expenditure and stocks of stationery and stamps. Details are shown in Note 10.

### 3.1.11 Non-Banking Assets

Non-banking assets are acquired on account of the failure of a borrower to repay the loan on time after receiving the decree from the Court regarding the right and title of the mortgage property. The Bank have no non-banking assets at the end of the year 31 December 2020.

## 3.2 Liabilities and basis of their valuation

### 3.2.1 Borrowings from other banks, financial institutions and agents

Borrowings from other banks, financial institutions and agents includes call money deposit, borrowings, Bangladesh Bank refinance borrowing and other term borrowings from banks. These items are brought to financial statements at the gross value of the outstanding balance. Details are shown in Note-11.

### 3.2.2 Deposit and other accounts

Deposits are recognized when the banks enter into contractual provisions of the arrangements with the counterparties on arrangements date and initially measured at the consideration received. Which includes non interest-bearing current deposit redeemable at call, bills payable, interest bearing on demand and special notice deposits, savings deposit and fixed deposit. These items are brought to financial statements at the gross value of the outstanding balance. Details are shown in Note-13.

### 3.2.3 Other liabilities

As per IAS 37 "Provisions, Contingent Liabilities and Contingent Assets" the Bank recognizes provisions only when it has a present obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and when a reliable estimate of the amount of the obligation can be made.

#### 3.2.3.a Provisions on balances with foreign banks and financial institutions (Nostro accounts)

Provisions for unsettled transactions on nostro accounts made are reviewed on a semi - annual basis by management and certified by our external auditors in accordance with Bangladesh Bank Foreign Exchange Policy Department (FEPD) Circular No. 677 (13 September, 2005).

#### 3.2.3.b Provisions for off balance sheet exposures

BRPD Circular No.10 dated 18 September 2007 requires a general provision for off balance sheet exposures to be calculated at 1% on all off balance sheet exposures as defined in BRPD Circular No.10 dated 24 November 2002. Accordingly the bank has recognized a provision of 1% on the following off balance sheet items:

- \* Acceptance and endorsements
- \* Letters of guarantee
- \* Irrevocable letters of credit
- \* Foreign exchange contracts

Moreover BRPD Circular No. 13 dated 18 October 2019 requires provisioning requirement for the bank guarantee has been modified in accordance with respective counter-guarantees in following ways:

BB rating grade equivalence of the Bank/ Financial institution/ Organization	Provision required (% of the exposure amount)
1	nil
2	0.5
3 or 4	0.75
Others	1



**3.2.3.c Provisions for other assets**

BRPD Circular No.14 dated 25 June 2001 requires a provision of 100% on other assets which are outstanding for one year and above.

**3.3 Shareholders' equity**

**3.3.a Share Capital**

Ordinary shares are classified as equity when there is no contractual obligation to transfer cash or other financial assets.

**3.3.1 Authorized capital**

Authorized capital is the maximum amount of share capital that the Bank is authorized by its Memorandum and Articles of Association.

**3.3.2 Paid-up capital**

Paid up capital represents total amount of share capital that has been paid in full by the ordinary shareholders. Holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to vote at shareholders' meetings. In the event of winding-up of the company, ordinary shareholders rank after all other shareholders and creditors and are fully entitled to receive any residual proceeds of liquidation. Details are shown in Note 15.

**3.3.3 Statutory reserve**

Statutory reserve has been maintained @ 20% of profit before tax in accordance with provisions of section 24 of the Banking Companies Act 1991 until such reserve equal to its paid-up capital together with the share premium.

**3.3.4 Revaluation reserve**

As per IAS 16: "Property Plant and Equipment" revaluation surplus on fixed assets directly transferred to equity under the head of revaluation reserve and subsequently the reserve will be transferred to retained earnings proportionately year by year.

Another revaluation reserve arises from the revaluation of Treasury bills and bonds (HFT & HTM) in accordance with the Bangladesh Bank DOS circular no. 5 dated 26 May 2008. The tax effects on revaluation gain are measured and recognized in the financial statements as per IAS 12: Income Taxes.

**3.3.5 Non-controlling interest**

Non-controlling interest in business is an accounting concept that refers to the portion of a subsidiary company's stock that is not owned by the parent company. The magnitude of the Non controlling interest in The Premier Bank Securities Limited, a majority owned subsidiary (99.99%) of The Premier Bank Limited is very insignificant. Non-controlling interest belongs to a sponsor Director of the Bank and is reported on the consolidated balance sheet to reflect the claim on assets belonging to the other non-controlling shareholders. Also, non-controlling interest is reported on the consolidated income statement as a share of profit belonging to the Non-controlling shareholder.

**3.3.6 (a) Non Convertible Subordinated Bonds - 1**

In the year 2014, The Bank received approval for issuance of Non-Convertible Subordinated Bond for an amount of Taka 200.00 crore as Tier-2 Capital of the Bank under Basel - III for a term of 05 (five) years to strengthen the capital base of the Bank from Bangladesh Bank and Bangladesh Securities and Exchange Commission (BSEC) vide their letter ref. no. BRPD(BIC)661/14B(P)/2013/2497 dated 29 December 2013 and BSEC/CI/DS-03/2013/2912 dated 24 December 2013 respectively. The Bond was fully subscribed in the year 2014 and subsequently redeemed on maturity i.e. 23 December 2019.

**3.3.6 (b) Non Convertible Subordinated Bonds - 2**

The Bank issued Non-Convertible Subordinated Bond for amount of Taka 200.00 crore (Taka 100.00 crore was executed in 2015 and Taka 100.00 crore was executed in 2016) as Tier-2 Capital of the Bank under Basel - III for a term of 07 (seven) years to strengthen the capital base of the Bank after obtaining approval from Bangladesh Bank and Bangladesh Securities and Exchange Commission (BSEC) vide their letter ref. no. BRPD(BFIS)661/14B(P)/2015/18087 dated 27 December 2015 and BSEC/CI/DS-03/2013/601 dated 30 November 2015 respectively.

**3.3.6 (c) Non Convertible Subordinated Bonds - 3**

The Bank issued Non-Convertible Subordinated Bond for an amount of Taka 500.00 crore (Taka 200.00 crore was executed in 2016, Taka 100.00 crore was executed in 2017 and Taka 200.00 crore was executed in 2018) as Tier-2 Capital of the Bank under Basel - III for a term of 05 (five) years to strengthen the capital base of the Bank after obtaining approval from Bangladesh Bank and Bangladesh Securities and Exchange Commission (BSEC) vide their letter ref. no. BRPD(BFIS)661/14B(P)/2016-8384 dated 26 December 2016 and BSEC/CI/DS-03/2013/723 dated 21 December 2016 respectively.



### 3.3.6 (d) Non Convertible Subordinated Bonds - 4

In the year 2019, The Bank received approval for issuance of Non-Convertible Subordinated Bond for an amount of Taka 500.00 crore as Tier-2 Capital of the Bank under Basel - III for a term of 07 (seven) years to strengthen the capital base of the Bank from Bangladesh Bank and Bangladesh Securities and Exchange Commission (BSEC) vide their letter ref. no. BRPD(BFIS)661/14B(P)/2019-5870 dated 28 July, 2019 and BSEC/CI/DS-106/2019/427 dated 03 July, 2019 respectively. As on 31st December 2020, total outstanding of the said Bond is Taka 300.00 crore (Taka 200.00 crore executed in 2019, Taka 100.00 crore executed in 2020) and remaining Taka 200.00 crore is yet to be executed by the Bank.

### 3.4 Contingent liabilities

Any possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Bank; or any present obligation that arises from past events but is not recognized because:

- i) it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
- ii) the amount of the obligation cannot be measured with sufficient reliability.

Contingent liabilities are not recognized but disclosed in the financial statements unless the possibility of an outflow of resources embodying economic benefits is reliably estimated.

Contingent assets are not recognized in the financial statements as this may result in the recognition of income which may never be realized.

### 3.5 Revenue recognition

The accounting policies adopted for the recognition of revenue as prescribed by IFRS 15 "Revenues from Contracts with Customers" and Bangladesh Bank guideline are as follows:

#### 3.5.1 Interest income

- (a) Interest is calculated on daily product basis on unclassified loans and advances but charged on quarterly basis.
- (b) Interest is charged on classified loans and advances as per BCD and BRPD circulars of Bangladesh Bank and such interests were not taken into income.
- (c) Profit on investment (Islamic Banking)  
Mark-up on investment is taken into income account proportionately from profit receivable account. Overdue charge/compensation on classified investments is transferred to profit suspense account instead of income account.
- (d) Fees and commission income  
Commission and discounts on bills purchased and discounted are recognized at the time of realization.
- (e) Investment income  
Investment income is recognized on accrual basis. Income on investments is recognized on accrual basis. Investment income includes discount on treasury bills and zero coupon bonds, interest on treasury bonds, debentures and fixed deposits with other banks. Capital gain on investments in shares and dividend on investment in shares are also included in investment income.

#### 3.5.2 Dividend income on shares

Dividend income from investment in shares is recognized when the Bank's right to receive dividend is established. It recognized when:

- a. It is probable that the economic benefits associated with the transaction will flow to the entity; and
- b. the amount of the revenue can be measured reliably.

#### 3.5.3 Other operating expenses

All other operating expenses are provided for in the books of the account on accrual basis according to IFRS.

#### 3.5.4 Interest and fees receivable on credit cards

Interest and fees receivable on credit cards are recognized on accrual basis. Interest and fees ceases to be taken into income when the recovery of interest and fees is in arrear for over three months. Thereafter, interest and fees are accounted for on cash basis.

### 3.6 Number of employees

The number of employees employed in the Bank as on 31 December 2020 were 1992 and 1947 as on 31 December 2019.



### 3.7 Employee benefits

#### 3.7.1 Short-term employee benefits

Short-term employee benefits are employee benefits, which fall due wholly within twelve months after the end of the period in which the employees render the related service including salaries, bonuses and other allowances. Payments are charged as an expense in the profit and loss account as they fall due. Payments due are accrued as a liability in "Provisions for liabilities and charges" on an undiscounted basis.

#### 3.7.2 Long term employee benefits

##### 3.7.2 (a) Provident Fund

The Bank operates a contributory provident fund for its eligible employees. The Commissioner of Income Taxes, Dhaka has approved the provident fund as a recognized provident fund as per section 2(1) of Part B of the First Schedule of Income Tax Ordinance 1984. The Fund is administered by a Board of Trustees consisting 5 (five) members and funded by contributions both from employees and Bank @10% of basic salary. Interest earned from the investment is credited to the members' accounts annually. Provident fund benefits are given to the employees of the Bank in accordance with provident fund rules of the Bank.

##### 3.7.2 (b) Gratuity Fund

Provision for gratuity is made for past services of the employees which would be payable at the time of their retirement/time of eligibility.

### 3.8 Reconciliation of books of account

Books of account in regard to inter-bank (in Bangladesh and outside Bangladesh) and inter-branch transactions are reconciled and no material difference was found which may affect the financial statements significantly. There exists no unreconciled revenue items in Nostro accounts as at 31 December 2020.

### 3.9 Related party transactions

- a) As on the Balance Sheet date, the Bank had the following transactions with the related parties in respect of banking business like, loans and advances, guarantees and commitments.

Name of Directors	Name of the company/ firm/ Individual	Nature of Advance	Amount in lac
Dr.H.B.M. Iqbal	Beacon Travels International Ltd, Premier Hotel Management Co. Limited Premier Hotel & Resort Limited.	Non funded	2,685.20
Mr. Moin Iqbal	Individual	Credit Card	2.51
Mr. Abdus Salam Murshedy, MP	Envoy Textiles Ltd. (Concern of Envoy Group), Manta Apparels Ltd. (Concern of Envoy Group), Bengal Meat Processing Industries Ltd.	Funded	2,960.60
Mr. Imran Iqbal	Individual	Credit Card	4.11
Mrs. Shaila Shelley Khan	Individual	Credit Card	1.31

- b) i. The Bank entered into transactions with the following related party, other than banking business for Purchase and repairs of computers, Money counting machine etc.

Name of service provider	Particulars of service	Amount in lac
National System Solutions (Pvt) Ltd.	Mr. Abdus Salam Murshedy MP, Director of the Bank is the Managing Director of National System Solutions (Pvt) Ltd .	137.64

- b) ii. As per Bangladesh Bank approval, the Bank has taken lease of 34,600 sft. Floor space @ TK. 350 per sft. per month at 4th, 5th, 7th, 10th and 14th floor of "Iqbal Centre", 42 Kemal Attaturk avenue, Banani, Dhaka-1213 from Dr. H.B.M. Iqbal, honorable Chairman of the Bank for use of its Head Office.

- b) iii. As per Bangladesh Bank approval, the Bank has taken lease of 550 sft. Floor space @ 400per sft. at 1st Floor and 21,450 sft. Floor space @ TK. 350 per sft. per month at 3rd, 6th and 8th floor of "Iqbal Centre", 42 Kemal Attaturk avenue, Banani, Dhaka-1213 from Mr. Moin Iqbal, honorable Vice Chairman of the Bank for use of its Head Office.

- b) iv. As per Bangladesh Bank approval the Bank has taken lease of 3500 sft @ TK. 166.37 per sft per month at 1st floor and 152 sft. Tk. 34,200 at ground floor(ATM Booth) of "Envoy Towers Limited" a sister concern of Envoy Group for use of its Panthapath branch and Panthapath ATM booth respectively. Mentionable that our Honorable director Mr. Abdus Salam Murshedy MP, is the Managing director of the Envoy Group.
- b) v. As per Bangladesh Bank approval, Bank has taken lease of 21,450 sft. Floor space @ Tk 350.00 per sft. per month at 9th, 11th and 19th floor of "Iqbal center", 42 Kemal Attaturk Avenue, Banani Dhaka-1213 from Mr. Mohammad Imran Iqbal, Honorable Director of the Bank for use of our Head Office.

### 3.10 Segment Reporting

Segment report are prepared in accordance with IFRS 8: "Operating Segments" in respect of the Bank and its Group considering business segment and geographical location.

The Bank business segments includes products and services whose risk and return are different from those of other business segments. These segments comprises Conventional banking, Islamic banking, Off-shore banking unit and Premier Bank Securities Ltd.

Inter segmental transaction are generally based on inter - branch fund transfer measures as determined by the management. Income, expense, assets and liabilities are specially identified with individual segments based on such allocation, segment balance sheet as on 31 December 2020 and segmental profit and loss account for the year than ended 31 December 2020 have been prepared. Segments reports has been attached in Annexure-F.

### 3.11 Core risk management

Bangladesh Bank has identified 6 (six) core risks for management of the banks and has provided the necessary guidelines for their implementation. The risks are:

Credit risk  
Foreign exchange risk  
Asset liability/ balance sheet risks  
Money laundering risk  
Internal control and compliance risk  
ICT Risk

The prime objective of the risk management is that the Bank takes well calculated business risk to safeguard its capital, financial resources and growth of sustainable profitability. In this context, the Bank has formed a management committee (MANCOM) to overview proper implementation and regular monitoring of those critical areas.

#### 3.11.1 Credit risk

Credit risk is one of the major risks faced by the Bank. This can be described as potential loss arising from the failure of a counter party to perform with agreed terms with the Bank. To assess and to mitigate the credit risk, the management has implemented Credit Risk Management (CRM) Manual, which is considered an important tool for retaining the quality and performance of the assets. Accordingly, Bank's credit risk management functions have been designed to address all these issues including risk that arises from global changes in banking, finance and related issues.

The Bank has segregated duties of the officers/ executives engaged in the credit related activities. Moreover, credit approval, administration, monitoring and recovery functions have been segregated. For this purpose, four separate units have been formed within the Credit Department. These are:

- (i) Credit Risk Management Division,
- (ii) Credit Administration Division,
- (iii) Credit Monitoring and Recovery Unit, and
- (iv) Credit Recovery Division.

#### 3.11.2 Foreign exchange risk

Foreign exchange risk is defined as the potential change in earnings arising due to unfavorable change in exchange rates. Treasury front office conducts deal for commercial purpose and back office of treasury keeps record and passes entries in books of account. The main risks in treasury and foreign exchange business are exchange rates risk, fund management and liquidity risk. As per Bangladesh Bank guidelines, the Treasury Department was operationally and physically divided into front office and back office to mitigate the risk. Separate telephone and fax lines were installed in the dealing room to meet Bangladesh Bank guidelines.

#### 3.11.3 Asset liability/ balance sheet risks

The Bank has an Asset Liability Committee (ALCO) which is responsible for managing short-term and long-term liquidity to ensure that the Bank has adequate liquidity at all times at the most appropriate funding cost. ALCO reviews liquidity requirements of the Bank, maturity of assets and liabilities, deposit and lending pricing strategy and the liquidity contingency plan. The Asset Liability Committee also monitors Balance Sheet risk. The Balance Sheet risk is defined as potential changes in earnings due to changes in rate of interest and exchange rates which are not of trading nature and the Bank is completely maintaining the risks.

**3.11.4 Money laundering risk**

Money laundering risk is defined as the loss of reputation and expenses incurred as penalty for being negligent in prevention of money laundering. For mitigating the risk, the Bank has designated Chief Compliance Officer at Head Office and Compliance Officers at Branches, who independently review the transactions of the accounts to verify suspicious transactions. Manuals for Prevention of Money Laundering have been established and transaction profile has been introduced. Training has been continuously given to all the categories of Executives and Officers for developing awareness and skill for identifying suspicious transactions and other activities relating to money laundering.

**3.11.5 Internal control and compliance risk**

Operational loss may arise from errors and fraud due to lack of internal control and compliance. Management through Internal Control and Compliance Division controls operational procedure of the Bank. Internal Control and Compliance Division undertakes periodical and special audit of the branches and departments at Head Office for review of the operation and compliance of the statutory requirements. The Audit Committee of the Board subsequently reviews the report of the Internal Control and Compliance Division and guides the Division effectively to monitor the risks.

**3.11.6 Information Communication and Technology (ICT) risk**

ICT risk management is embedded in Internal Control and Compliance Policy of the Bank which are widely used for managing the union between business processes and information systems effectively. However, this control emphasizes both business and technological regulation and monitoring which in turn support business requirement and governance and at the same time ensure that ICT risks are properly identified and managed. According to Central Bank ICT Guidelines, the Bank ICT Policies have been prepared and reviewed on regular basis based on which operating procedures for all ICT functions are carried out. Besides, in order to assure the appropriate usage of resources and information, the Bank IT Audit Policy ensures that the IT systems are properly protected and is free from unauthorized access illegal tempering and malicious actions and all these actions are continuously monitored and supervised by Bank's IT auditor.

**3.11.7 Market Risk**

The exposure of market risk of the Bank is restricted to foreign exchange risk, interest rate risk and equity risk.

**Foreign exchange risk**

As described in note no. 3.11.2

**Interest rate risk**

Interest rate risk may arise either from trading portfolio or non-trading portfolio. The trading portfolio of the Bank consists of Government treasury bills of 91 days maturity. The short-term movement in interest rate is negligible or nil. Interest rate risk of non-trading business arises from mismatches between the future yield of an asset and its funding cost. Asset Liability Committee (ALCO) monitors the interest rate movement on a regular basis.

**Equity Risk**

Equity risk arises from movement in market value of equities held. The risks are monitored by Investment Committee under a well designed policy framework.

**3.12 Report on the activities of the Audit Committee of the Board of Directors****1. Constitution of the Audit Committee of the Board of Directors:**

The Board of Directors in its 231st Meeting held on 28 July, 2020 re-constituted the Board Audit Committee in line with the Bangladesh Bank BRPD Circular No. # 11 dated October 27, 2013 and BSEC Notification dated 07 August 2012. The Board Audit Committee comprises of the following members:

Sl. No.	Names	Status with the Committee	Educational qualification	Status with the Board
1	Mr. Chowdhury Jafarullah Sharafat	Chairman	M.S.S.	Independent Director
2	Mr. Mohammad Imran Iqbal	Member	Bachelor of Science (Hons), Business Management	Director
3	Naba Gopal Banik	Member	Master of Science (Statistics)	Independent Director
4	Mrs. Shaila Shelley Khan	Member	B.Sc.	Director

The profiles of the members of the Committee are given in the Annual Report.

The Company Secretary of the Bank is the Secretary to the Audit Committee.

**2. Objectives of the Audit Committee:**

The Audit Committee is formed to assist the Board of Directors of the Bank in fulfilling its oversight responsibilities including implementation of the objectives, strategies and overall business plan set by the Board for effective functioning of the Bank.



### 3. Meetings:

The Audit Committee of the Board conducted Three (05) Meetings during January to December 2020. Minutes of the Audit Committee Meetings have been reported to the Board of Directors.

### Roles & Responsibilities of Audit Committee:

The Audit Committee of Board of Directors performed the following roles and responsibilities:

#### A. Internal Control Systems:

- i. Evaluate whether management is setting the appropriate compliance culture by communicating the importance of internal control and the management of risks and ensuring that all employees have clear understanding of their roles and responsibilities; Review management's actions in building computerization of the bank and its applications and bank's Management Information System (MIS);
- ii. Consider whether internal control strategies recommended by internal and external auditors have been implemented by the management;
- iii. Consider reports relating to fraud, forgery, deficiencies in internal control or other similar issues detected by internal and external auditors and inspectors of the regulatory authority and place it before the board after reviewing whether necessary corrective measures have been taken by the management.

#### B. Financial Reporting:

- i. Audit committee will check whether the financial statements reflect the complete and concrete information and determine whether the statements are prepared according to existing rules & regulations and standards enforced in the country and as per relevant prescribed accounting standards set by Bangladesh Bank;
- ii. Discuss with management and the external auditors to review the financial statements before its finalization.

#### C. Internal Audit :

- i. Audit committee will monitor whether internal audit working independently from the management;
- ii. Review the activities of the internal audit and the organizational structure and ensure that no unjustified or limitation hinders the internal audit process;
- iii. Examine the efficiency and effectiveness of internal audit function;
- vi. Examine whether the findings and recommendations made by the internal auditors are duly considered by the management or not.

#### D. External Audit

- i. Review the performance of the external auditors and their audit reports;
- ii. Examine whether the findings and recommendations made by the external auditors are duly considered by the management or not;
- iii. Make recommendations to the board regarding the appointment of the external auditors.

#### E. Compliance with existing laws and Regulations

Review whether the laws and regulations framed by the regulatory authorities (Central Bank and other bodies) and internal regulations approved by the board are being complied with.

### 3.13 Taxation

Income tax expenses represent the sum of the tax currently payable and deferred tax.

#### 3.13.1 Current tax

Provision for current income tax for the year has been made @ 37.5% as prescribed in the Finance Act 2020 on the profit from business after considering some of the taxable add back income and disallowance of expenditure. Also, different tax rates as prescribed in the Finance Act 2020 are taken into account for other heads of income.

#### 3.13.2 Deferred tax

The Bank has adopted deferred tax accounting policy as per International Accounting Standard (IAS) 12. Accordingly, deferred tax liability/asset is accounted for all temporary timing differences arising between the tax base of the assets and liabilities and their carrying value for financial reporting purpose. Deferred tax is computed at the prevailing tax rate as per Finance Act, 2020. Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are recognized to the extent that



It is probable that taxable profits will be available against which deductible temporary differences, unused tax losses or unused tax credits can be utilized. Such assets and liabilities are not recognized if the temporary difference arises from goodwill or from the initial recognition (other than in a business combination) of other assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority and the company intends to settle its current tax assets and liabilities on a net basis.

The impact on the account of changes in the deferred tax assets and liabilities has also been recognized in the Profit and Loss Account as per IAS-12 "Income Taxes" (Note 10.1.2.1).

### 3.14 Departures from IFRS

The consolidated financial statements of the Group and the Separate financial statements of the Bank as at and for the year ended 31 December 2020 have been prepared under the historical cost convention except investments and in accordance with the "First Schedule" (section 38) of the Bank Companies Act 1991, as amended by Bangladesh Bank (the Central Bank of Bangladesh) through BRPD Circular No. 14 dated 25 June 2003, other Bangladesh Bank Circulars, International Financial Reporting Standards (IFRSs), the Companies Act 1994, the Securities and Exchange Rules 1987, Dhaka and Chittagong Stock Exchange's listing regulations. In case any requirement of provisions and circulars issued by Bangladesh Bank differs with those of other regulatory authorities, the provisions and circulars issued by Bangladesh Bank shall prevail.

As such the Group and the Bank has departed from those contradictory requirements of IFRSs in order to comply with the rules and regulations of Bangladesh Bank which are disclosed below:

#### i) Investment in shares and Securities

**IFRS:** As per requirements of IFRS investment in shares and securities generally falls either under "at fair value through profit and loss account" or under "available for sale" where any change in the fair value (as measured in accordance with IFRS 13) at the year-end is taken to profit and loss account or revaluation reserve respectively.

**Bangladesh Bank:** As per BRPD circular no. 14 dated 25 June 2003 investments in quoted shares and unquoted shares are revalued at the year end at market price and as per book value of last audited balance sheet respectively. Provision should be made for any loss arising from diminution in value of investment; otherwise investments are recognized at costs.

#### ii) Revaluation gain/loss on Government securities

**IFRS:** As per requirement of IFRS where securities T-bills and T-bonds will fall under the category of "held for trading", any change in the fair value of held for trading assets is recognized through profit and loss account.

Securities T-bills designated as held to maturity are measured at amortized cost method and interest income is recognized through the profit & loss account.

**Bangladesh Bank:** HFT securities are revalued on the basis of mark to market and at year end any gains on revaluation of securities which have not matured as at the balance sheet date are recognized in other reserves as a part of equity and any losses on revaluation of securities which have not matured as at the balance sheet date are charged in the profit and loss account. Interest on HFT securities including amortization of discount are recognized in the profit and loss account. HTM securities which have not matured as at the balance sheet date are amortized at the year end and gains or losses on amortization are recognized in other reserve as a part of equity.

#### iii) Provision for loans and advances

**IFRS:** As per IFRS an entity should start the impairment assessment by considering whether objective evidence of impairment exists for financial assets that are individually significant. For financial assets are not individually significant, the assessment can be performed on an individual or collective (portfolio) basis.

**Bangladesh Bank:** As per BRPD Circular no.14 dated 23 September 2012, BRPD Circular no. 5 dated 29 May 2013, BRPD Circular no. 8 dated 02 August 2015, BRPD 12 dated 20 August 2017, BRPD 15 dated 27 September 2017, BRPD 01 dated 20 February 2018, BRPD 03 dated 21 April 2019, BRPD 16 dated 21 July 2020 and BRPD 16 dated 20 October 20. For sub-standard loans specific provision has to be maintained at 5% short term agri, micro-credit and SME loans, while for doubtful loans provision has to be maintained at 5% for short term agri and micro-credit, 20% for SME loans and 50% for remaining loans. Provision at 100% has to be maintained for all BL loans.

iv) **Recognition of interest in suspense**

**IFRS:** Loans and advances to customers are generally classified as 'loans and receivables' as per IFRS and interest income is recognized through effective interest rate method over the term of the loan. Once a loan is impaired, interest income is recognized in profit and loss account on the same basis based on revised carrying amount.

**Bangladesh Bank:** As per BRPD circular no. 14 dated 23 September 2012, once a loan is classified, interest on such loans are not allowed to be recognized as income, rather the corresponding amount needs to be credited to an interest in suspense account, which is presented as liability in the balance sheet.

v) **Other comprehensive income**

**IFRS:** As per IAS 1 Other Comprehensive Income is a component of financial statements or the elements of Other Comprehensive Income are to be included in a Single Comprehensive Income Statement.

**Bangladesh Bank:** Bangladesh Bank has issued templates for financial statements which are to be strictly followed by all banks. The templates of financial statements issued by Bangladesh Bank do not include Other Comprehensive Income (OCI) nor are the elements of Other Comprehensive Income allowed to include in a Single Comprehensive Income Statement. As such the company does not prepare the other comprehensive income statement. However elements of OCI, if any, are shown in the statements of changes in equity.

vi) **Financial instruments - presentation and disclosure**

In several cases Bangladesh Bank guidelines categorize, recognize, measure and present financial instruments differently from those prescribed in IFRS. As such some disclosure and presentation requirements of IFRS 7 and IAS 32 could not be met in the accounts.

vii) **Repo transactions**

**IFRS:** When an entity sells a financial asset and simultaneously enters into an agreement to repurchase the asset (or a similar asset) at a fixed price on a future date (repo or stock lending), the arrangement is accounted for as a deposit, and the underlying asset continues to be recognized in the entity's financial statements. This transaction will be treated as loan and the difference between selling price and repurchase price will be treated as interest expense.

**Bangladesh Bank:** As per BRPD guidelines, when a bank sells a financial asset and simultaneously enters into an agreement to repurchase the asset (or a similar asset) at a fixed price on a future date (repo or stock lending), the arrangement is accounted for as a normal sales transactions and the financial assets are derecognized in the seller's book and recognized in the buyer's book.

viii) **Financial guarantees**

**IFRS:** As per IFRS, financial guarantees are contracts that require an entity to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payment when due in accordance with the terms of a debt instrument. Financial guarantee liabilities are recognized initially at their fair value, and the initial fair value is amortized over the life of the financial guarantee. The financial guarantee liability is subsequently carried at the higher of this amortized amount and the present value of any expected payment when a payment under the guarantee has become probable. Financial guarantees are included within other liabilities.

**Bangladesh Bank:** As per BRPD 14, financial guarantees such as L/C, L/G will be treated as Off-Balance Sheet items. No liability is recognized for the guarantee except the cash margin.

ix) **Cash and cash equivalent**

**IFRS:** Cash and cash equivalent items should be reported as cash item as per IAS 7.

**Bangladesh Bank:** Some cash and cash equivalent items such as 'money at call and on short notice', Treasury bills, Prize bond are not shown as cash and cash equivalent. Money at call and on short notice presented on the face of the balance sheet, and Treasury bills, Prize bonds are shown in Investments.

x) **Non-banking asset**

**IFRS:** No indication of Non-banking asset is found in any IFRS.

**Bangladesh Bank:** As per BRPD 14, there must exist a face item named Non-banking asset.



**xi) Cash flow statement**

**IFRS:** Cash flow statement can be prepared using either in direct method or in indirect method. The presentation is selected to present these cash flows in a manner that is most appropriate for the business or industry. The method selected is applied consistently.

**Bangladesh Bank:** As per BRPD 14, cash flow is the mixture of direct and indirect method.

**xii) Balance with Bangladesh Bank: (CRR)**

**IFRS:** Balance with Bangladesh Bank should be treated as other asset as it is not available for use in day to day operations as per IAS 7.

**Bangladesh Bank:** Balance with Bangladesh Bank is treated as cash and cash equivalents.

**xiii) Presentation of intangible asset**

**IFRS:** Intangible asset must be identified and recognized, and the disclosure must be given as per IAS 38.

**Bangladesh Bank:** There is no requirement for regulation of intangible assets in BRPD 14.

**xiv) Off-balance sheet items**

**IFRS:** There is no concept of off-balance sheet items in any IFRS; hence there is no requirement of disclosure of off-balance sheet items on the face of the balance sheet.

**Bangladesh Bank:** As per BRPD 14, off balance sheet items (e.g. Letter of credit, Letter of guarantee etc.) must be disclosed separately in face of balance sheet.

**xv) Disclosure of appropriation of profit**

**IFRS:** There is no requirement to show appropriation of profit in the face of statement of comprehensive income.

**Bangladesh Bank:** As per BRPD 14, an appropriation of profit should be disclosed in the face of profit and loss account.

**xvi) Loans and advance net off provision**

**IFRS:** Loans and advances should be presented net off provisions.

**Bangladesh Bank:** As per BRPD 14, provision on loans and advances are presented separately as liability and cannot be netted off against loans and advances.

**xvii) Recovery of written off loans**

**IFRS:** As per IAS 1 an entity shall not offset assets and liabilities or income and expenses, unless required or permitted by an IFRS. Again recovery of written off loans should be charged to profit & loss account as per IFRS 15 "Revenue from Contracts with Customers".

**Bangladesh Bank:** As per BRPD 14, recoveries of amount previously written off should be adjusted with the specific provision for loans and advances.

The financial statements of the Islamic banking branches have also been prepared as per Bank Companies Act 1991, IFRSs and other prevailing laws and regulations applicable in Bangladesh.

**3.15 Statement of compliance with International Financial Reporting Standards (IFRS):**

The Financial Reporting Act, 2015 (FRA), was enacted in the year 2015. The Financial Reporting Council (FRC) under the FRA was constituted in 2017, but the Financial Reporting Standards (FRS) under this council are yet to be issued for public interest entities such as Banks. The Bank Company Act, 1991, was amended to require banks to prepare their financial statements under such financial reporting standards.

As FRS is yet to be issued by FRC, as per the provisions of FRA (Section-69), Consolidated and Separate financial statements of the Group and the Bank, respectively, have been prepared in accordance with the International Financial Reporting Standards (IFRS) and International Accounting Standards (IAS) as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB) and, in addition to this, the bank also complied with the requirements of Laws and Regulations of various Govt. bodies as mentioned in the note no. 2.1.



Name of the standards	Ref.	Status
First-time Adoption of International Financial Reporting Standards	IFRS-1	Not applicable
Share-based Payment	IFRS-2	Not applicable
Business Combinations	IFRS-3	Applied
Insurance Contracts	IFRS-4	Not applicable
Non-current Assets Held for Sale and Discontinued Operations	IFRS-5	Not applicable
Exploration for and Evaluation of Mineral Resources	IFRS-6	Not applicable
Financial Instruments: Disclosures	IFRS-7	Applied with some departure
Operating Segments	IFRS-8	Applied with some departure
Financial Instruments	IFRS-9	Applied with some departure
Consolidated Financial Statements	IFRS-10	Applied
Joint Arrangements	IFRS-11	Not applicable
Disclosure of Interests in other Entities	IFRS-12	Applied
Fair Value Measurement	IFRS-13	Applied
Revenue from Contracts with Customers	IFRS-15	Applied with some departure
Leases	IFRS-16	Applied
Insurance Contracts	IFRS-17	Not applicable
Presentation of Financial Statements	IAS-1	Applied with some departure
Inventories	IAS-2	Applied
Statement of Cash Flows	IAS-7	Applied with some departure
Accounting Policies, Changes in Accounting Estimates and Errors	IAS-8	Applied
Events after the Reporting Period	IAS-10	Applied
Construction Contracts	IAS-11	Not Applicable
Income Taxes	IAS-12	Applied
Property, Plant and Equipment	IAS-16	Applied
Leases	IAS-17	Applied
Employee Benefits	IAS-19	Applied
Accounting for Government Grants and Disclosure of Government Assistance	IAS-20	Not Applicable
The Effects of Changes in Foreign Exchange Rates	IAS-21	Applied
Borrowing Costs	IAS-23	Applied
Related Party Disclosures	IAS-24	Applied
Accounting and Reporting by Retirement Benefit Plans	IAS-26	Not Applicable
Separate Financial Statements	IAS-27	Applied
Investments in Associates & Joint venture	IAS-28	Not Applicable
Interests in Joint Ventures	IAS-31	Not Applicable
Financial Instruments: Presentation	IAS-32	Applied with some departure
Earnings per Share	IAS-33	Applied
Interim Financial Reporting	IAS-34	Applied
Impairment of Assets	IAS-36	Applied
Provisions, Contingent Liabilities and Contingent Assets	IAS-37	Applied with some departure
Intangible Assets	IAS-38	Applied with some departure
Financial Instruments: Recognition and Measurement	IAS-39	Not Applicable
Investment property	IAS-40	Not Applicable
Agriculture	IAS-41	Not Applicable



		Amount in Taka	
		2020	2019
<b>4 Cash</b>			
	Cash in hand (Note - 4.1)	1,908,926,608	2,329,945,342
	Balance with Bangladesh Bank and its agent bank(s) (Note - 4.2)	32,378,323,428	12,243,796,624
		<b>34,287,250,036</b>	<b>14,573,741,966</b>
<b>4(a) Consolidated Cash and Balance With Bangladesh Bank and its agent Bank(s)</b>			
	In Bangladesh		
	Premier Bank Limited (Note - 4)	34,287,250,036	14,573,741,966
	Premier Bank Securities Limited (Note - 4.1(a))	45,438	65,736
		<b>34,287,295,474</b>	<b>14,573,807,702</b>
<b>4.1 Cash in hand</b>			
	In local currency	1,846,077,863	2,304,270,415
	In foreign currency	62,848,745	25,674,927
		<b>1,908,926,608</b>	<b>2,329,945,342</b>
<b>4.1(a) Consolidated Cash in hand In Bangladesh</b>			
	Premier Bank Limited (Note - 4.1)	1,908,926,608	2,329,945,342
	Premier Bank Securities Limited	45,438	65,736
		<b>1,908,972,046</b>	<b>2,330,011,078</b>
<b>4.2 Balance with Bangladesh Bank and its agent bank(s)</b>			
	Balance with Bangladesh Bank		
	In local currency	30,576,057,937	11,772,002,120
	In foreign currency	1,211,848,710	251,796,793
		<b>31,787,906,647</b>	<b>12,023,798,913</b>
	Sonali Bank(as an agent bank of Bangladesh Bank)-local currency	590,416,781	219,997,711
		<b>32,378,323,428</b>	<b>12,243,796,624</b>

#### 4.3 Statutory deposits

##### Cash reserve requirement (CRR) and statutory liquidity ratio (SLR)

Cash reserve requirement and statutory liquidity ratio have been calculated and maintained in accordance with section 33 of Bank Companies Act 1991 (amended up to 2018) and MPD Circular No.02 dated December 10, 2013 & MPD Circular no.03 dated 09 April 2020.

Cash reserve requirement required on the Bank's time and demand liabilities at the rate of 3.5% daily and 4% bi-weekly has been calculated and maintained with Bangladesh Bank in current account (Taka) and 13% for conventional Banking & 5.50% for Islamic Banking statutory liquidity ratio on the same liabilities is also maintained in the form of treasury bills and bonds including balance with Bangladesh Bank. Both the reserves maintained by the Bank are in excess of the statutory requirements, as shown below:

##### For Conventional Banking

##### (a) Cash reserve requirement/ratio (Daily 3.5%)

Required reserve	7,705,876,000	9,205,267,000
Actual reserve maintained (13.95%)	30,707,374,880	11,525,283,720
Surplus / (Deficit)	<b>23,001,498,880</b>	<b>2,320,016,720</b>

##### (b) Statutory liquidity reserve (13%)

Required reserve	28,621,826,000	23,933,693,000
Actual reserve maintained (25.65%)	56,483,010,730	36,690,830,390
Surplus / (Deficit)	<b>27,861,184,730</b>	<b>12,757,137,390</b>

		Amount in Taka	
		2020	2019
<b>For Islamic Banking</b>			
<b>(a) Cash reserve requirement/ratio (Daily 3.5%)</b>			
Required reserve		344,519,000	380,517,000
Actual reserve maintained (4.85%)		477,883,632	427,057,469
Surplus / (Deficit)		<b>133,364,632</b>	<b>46,540,469</b>
<b>(b) Statutory liquidity reserve (5.50%)</b>			
Required reserve		541,386,000	418,568,000
Actual reserve maintained (15.36%)		1,511,901,510	712,566,920
Surplus / (Deficit)		<b>970,515,510</b>	<b>293,998,920</b>
<b>5 Balance with other banks and financial institutions</b>			
In Bangladesh (Note - 5.1)		2,091,359,593	18,490,968
Outside Bangladesh (Note - 5.2)		1,902,360,844	718,347,000
		<b>3,993,720,437</b>	<b>736,837,968</b>
<b>5(a) Consolidated balance with other banks and financial institutions</b>			
In Bangladesh			
Premier Bank Limited (Note - 5.1)		2,091,359,593	18,490,968
Premier Bank Securities Limited		546,951,834	146,394,472
		<b>2,638,311,427</b>	<b>164,885,440</b>
Less: Inter Company transaction		201,772,879	131,837,851
		<b>2,436,538,548</b>	<b>33,047,589</b>
Outside Bangladesh			
Premier Bank Limited (Note - 5.2)		1,902,360,844	718,347,000
Premier Bank Securities Limited		-	-
		<b>1,902,360,844</b>	<b>718,347,000</b>
		<b>4,338,899,392</b>	<b>751,394,589</b>
<b>5.(aa) Account type-wise</b>			
Current account		51,363,654	18,176,164
STD account		2,295,939	314,804
Fixed deposit		2,037,700,000	-
		<b>2,091,359,593</b>	<b>18,490,968</b>
<b>5.1 In Bangladesh</b>			
Janata Bank Limited		91,315	91,545
Standard Chartered Bank		51,244,875	18,056,465
National Bank Limited		197,612	191,469
Islami Bank Bangladesh Limited		27,464	28,154
Rupali Bank Limited		38,681	51,946
Agrani Bank Limited		2,059,646	71,389
Bank Al-Falah		300,000,000	-
NCC Bank Limited		737,700,000	-
Social Islami Bank Limited		1,000,000,000	-
		<b>2,091,359,593</b>	<b>18,490,968</b>

228



		Amount in Taka	
		2020	2019
<b>6</b>	<b>Money at call and short notice</b>		
	Call money		
	With Banking companies (Note 6.1)	290,000,000	1,390,000,000
	With Non-banking financial institutions	-	-
		<b>290,000,000</b>	<b>1,390,000,000</b>
<b>6.1</b>	<b>Call Money- with Banking companies:</b>		
	NCC Bank Limited	-	500,000,000
	Jamuna Bank Limited	-	190,000,000
	One Bank Limited	-	700,000,000
	Bank Al-Falah	290,000,000	-
		<b>290,000,000</b>	<b>1,390,000,000</b>
<b>7</b>	<b>Investments</b>		
	Government (Note - 7.1)	33,512,417,145	33,448,294,671
	Others (Note - 7.2)	6,508,657,972	5,758,657,972
		<b>40,021,075,117</b>	<b>39,206,952,643</b>
<b>7(a)</b>	<b>Consolidated Investment</b>		
	Premier Bank Limited (Note - 7)	40,021,075,117	39,206,952,643
	Premier Bank Securities Limited	772,134,154	831,095,827
		40,793,209,271	40,038,048,470
	Less: Intercompany adjustment	-	40,469,585
		<b>40,793,209,271</b>	<b>39,997,578,885</b>
<b>7.1</b>	<b>Government</b>		
	Treasury bills (Note - 7.1.1)	-	8,839,110,229
	Treasury bonds (Note - 7.1.1.1)	33,510,781,345	24,606,363,842
	Reverse Repo	-	-
	Prize bonds	1,635,800	2,820,600
		<b>33,512,417,145</b>	<b>33,448,294,671</b>
<b>7.1.1</b>	<b>Treasury bills</b>		
	91 day Treasury bills	-	2,961,606,000
	182 day Treasury bills	-	2,324,428,300
	364 day Treasury bills	-	3,553,075,929
	30 day Bangladesh Bank bills	-	-
		<b>-</b>	<b>8,839,110,229</b>
<b>7.1.1.1</b>	<b>Treasury bonds</b>		
	Bangladesh Bank Islamic Investment Bond	1,400,000,000	650,000,000
	2 years Bangladesh Government Treasury Bonds	9,023,484,774	5,096,145,242
	5 years Bangladesh Government Treasury Bonds	5,103,556,600	4,515,789,072
	10 years Bangladesh Government Treasury Bonds	7,984,148,667	5,578,440,071
	15 years Bangladesh Government Treasury Bonds	5,582,868,328	5,300,130,148
	20 years Bangladesh Government Treasury Bonds	4,416,722,976	3,465,859,309
		<b>33,510,781,345</b>	<b>24,606,363,842</b>
<b>7.2</b>	<b>Others</b>		
	In shares and bonds (quoted and unquoted)		
	<u>Quoted</u>		
	Investment in shares	3,230,983,267	3,230,983,267
	Capital Market Special Fund	500,000,000	-
		<b>3,730,983,267</b>	<b>3,230,983,267</b>



		Amount in Taka	
		2020	2019
<b>Unquoted</b>			
Central Depository Bangladesh Limited		3,138,890	3,138,890
SWIFT Membership		5,559,065	5,559,065
Energy Prima Limited		9,500,000	9,500,000
Lanka Bangla Securities Limited		5,000,000	5,000,000
Bangladesh Fixed Income Special Purpose Vehicle		2,500,000,000	2,250,000,000
RACE Special Opportunities Unit Fund		250,000,000	250,000,000
ICB AMCL 2nd NRB		4,476,750	4,476,750
		<b>2,777,674,705</b>	<b>2,527,674,705</b>
		<b>6,508,657,972</b>	<b>5,758,657,972</b>
Details of investment in share are shown in <b>Annexure - H</b>			
<b>7.2(a) Consolidated Others Investment</b>			
Premier Bank Limited (Note - 7.2)		6,508,657,972	5,758,657,972
Premier Bank Securities Limited		772,134,154	831,095,827
		<b>7,280,792,126</b>	<b>6,589,753,799</b>
Less: Intercompany adjustment		-	40,469,585
		<b>7,280,792,126</b>	<b>6,549,284,214</b>
<b>7.3 Investments classified as per Bangladesh Bank circular</b>			
Held for trading (HFT)		1,515,827,558	7,498,947,586
Held to maturity (HTM)		30,594,953,788	25,296,526,485
Other securities		7,910,293,771	6,411,478,572
		<b>40,021,075,117</b>	<b>39,206,952,643</b>
<b>7.4 Maturity grouping of Investment</b>			
Not more than 1 month		2,802,000,000	3,203,810,529
Not more than 3 months		1,312,500,000	5,156,710,529
More than 3 months but not more than 1 year		3,242,800,000	10,245,510,529
More than 1 year but not more than 5 years		16,158,000,000	7,182,010,529
More than 5 years		16,505,775,117	13,418,910,527
		<b>40,021,075,117</b>	<b>39,206,952,643</b>
<b>7.4(a) Consolidated Maturity grouping of Investment</b>			
Not more than 1 month		2,802,000,000	3,203,810,529
Not more than 3 months		1,312,500,000	5,156,710,529
More than 3 months but not more than 1 year		3,242,800,000	10,245,510,529
More than 1 year but not more than 5 years		16,158,000,000	7,182,010,529
More than 5 years		17,277,909,271	14,209,536,769
		<b>40,793,209,271</b>	<b>39,997,578,885</b>
<b>8 Loans, advances and lease/investments</b>		<b>213,204,682,073</b>	<b>188,945,466,378</b>
<b>8(a) Consolidated Loans, advances and lease/investments</b>			
Premier Bank Limited (Note - 8.1.1)		199,080,579,759	178,570,953,710
Premier Bank Securities Ltd.		3,390,764,216	3,205,258,353
		<b>202,471,343,975</b>	<b>181,776,212,063</b>
Less: Intercompany adjustment		1,379,511,426	1,034,970,212
		<b>201,091,832,549</b>	<b>180,741,241,851</b>

		Amount in Taka	
		2020	2019
<b>Consolidated bills purchased and discounted</b>			
Premier Bank Limited (Note - 8.1.2)		14,124,102,314	10,374,512,668
Premier Bank Securities Ltd.		-	-
		14,124,102,314	10,374,512,668
		<b>215,215,934,863</b>	<b>191,115,754,519</b>
<b>8.1 Breakup of Loans, advances and lease/investments</b>			
Loans, cash credits, overdrafts, etc. (Note 8.1.1)		199,080,579,759	178,570,953,710
Bills purchased and discounted (Note 8.1.2)		14,124,102,314	10,374,512,668
		<b>213,204,682,073</b>	<b>188,945,466,378</b>
<b>8.1.1 Broad category-wise breakup of Loans, cash credits, overdrafts, etc.</b>			
In Bangladesh			
Loans		134,519,196,655	113,063,658,089
Overdrafts		46,186,954,135	44,711,270,565
Cash credits		17,165,091,111	19,201,017,169
		<b>197,871,241,901</b>	<b>176,975,945,823</b>
Outside Bangladesh			
Loans		-	-
Overdrafts		-	-
Cash credits		-	-
Off-shore Banking Units		1,209,337,858	1,595,007,887
		1,209,337,858	1,595,007,887
		<b>199,080,579,759</b>	<b>178,570,953,710</b>
<b>8.1.1.1 Maturity grouping Loans, cash credits, overdrafts, etc.</b>			
Repayable on demand		40,982,600,000	40,508,241,092
Not more than 3 months		32,430,700,000	25,122,566,267
More than 3 months but not more than 1 year		41,648,584,047	34,344,199,801
More than 1 year but not more than 5 years		45,576,197,856	44,180,073,276
More than 5 years		38,442,497,856	34,415,873,274
		<b>199,080,579,759</b>	<b>178,570,953,710</b>
<b>8.1.2 Bills purchased and discounted</b>			
In Bangladesh		2,341,666,145	2,289,230,830
Outside Bangladesh		7,998,444,833	4,134,515,423
Off-shore Banking Units		3,783,991,336	3,950,766,415
		<b>14,124,102,314</b>	<b>10,374,512,668</b>
<b>8.1.2.1 Maturity grouping of bills purchased &amp; discounted</b>			
Payable within 1 month		2,400,219,357	2,625,532,184
Over 1 month but below 3 months		4,034,848,241	3,506,807,009
Over 3 months but below 6 months		2,163,835,359	1,716,974,118
6 months or over		5,525,199,357	2,525,199,357
		<b>14,124,102,314</b>	<b>10,374,512,668</b>
<b>8.1.3(a) Consolidated Maturity grouping of Loans, advances and lease/investments</b>			
Repayable on demand		45,394,072,147	45,304,061,417
Not more than 3 months		36,465,548,241	28,629,373,276
More than 3 months but not more than 1 year		49,337,618,763	38,586,373,276
More than 1 year but not more than 5 years		45,576,197,856	44,180,073,276
More than 5 years		38,442,497,856	34,415,873,274
		<b>215,215,934,863</b>	<b>191,115,754,519</b>



## 8.2 Industry wise concentration of Loans & Advances including bills purchased & discounted

Advances to allied concerns of directors  
Advances to chief executives and senior executives

### Loans & Advances to industries

Textile & RMG industries  
Cement and ceramic industries  
Food and allied industries  
Transport and communication industries  
Iron and steel industries  
Other industries

### Loans & Advances to other customer groups

Commercial lending  
Export financing  
House building  
Consumer credit  
Small and medium enterprises  
Other staff loan  
Other customers

Amount in Taka

	2020	2019
Advances to allied concerns of directors	297,227,274	123,203,029
Advances to chief executives and senior executives	54,429,770	61,898,832
<b>Loans &amp; Advances to industries</b>		
Textile & RMG industries	52,852,262,751	43,034,280,234
Cement and ceramic industries	2,310,536,523	2,192,826,816
Food and allied industries	4,977,979,198	4,561,876,978
Transport and communication industries	1,656,122,407	1,676,470,389
Iron and steel industries	4,795,674,995	4,130,370,824
Other industries	51,900,346,972	51,101,466,294
	<b>118,492,922,846</b>	<b>106,697,291,535</b>
<b>Loans &amp; Advances to other customer groups</b>		
Commercial lending	34,350,592,316	33,561,878,889
Export financing	8,714,474,600	6,931,446,873
House building	8,534,139,528	6,973,536,001
Consumer credit	7,613,952,397	2,657,225,365
Small and medium enterprises	24,010,423,414	16,631,120,897
Other staff loan	232,016,843	560,463,614
Other customers	10,904,503,086	14,747,401,343
	<b>94,360,102,184</b>	<b>82,063,072,982</b>
	<b>213,204,682,073</b>	<b>188,945,466,378</b>

## 8.2 (a) Consolidated Industry wise concentration of Loans & Advances including bills purchased & discounted

Advances to allied concerns of directors  
Advances to chief executives and senior executives

### Loans & Advances to industries

Textile & RMG industries  
Cement and ceramic industries  
Food and allied industries  
Transport and communication industries  
Iron and steel industries  
Other industries

### Loans & Advances to other customer groups

Commercial lending  
Export financing  
House building  
Consumer credit  
Small and medium enterprises  
Other staff loan  
Other customers

Advances to allied concerns of directors	297,227,274	123,203,029
Advances to chief executives and senior executives	54,429,770	61,898,832
<b>Loans &amp; Advances to industries</b>		
Textile & RMG industries	52,852,262,751	43,034,280,235
Cement and ceramic industries	2,310,536,523	2,192,826,816
Food and allied industries	4,977,979,198	4,561,876,978
Transport and communication industries	1,656,122,407	2,307,501,134
Iron and steel industries	4,795,674,995	4,130,370,824
Other industries	51,900,346,972	51,101,466,294
	<b>118,492,922,846</b>	<b>107,328,322,281</b>
<b>Loans &amp; Advances to other customer groups</b>		
Commercial lending	34,350,592,316	33,561,878,889
Export financing	8,714,474,600	6,931,446,873
House building	8,534,139,528	6,973,536,001
Consumer credit	7,613,952,397	2,657,225,365
Small and medium enterprises	24,010,423,414	16,631,120,897
Other staff loan	232,016,843	560,463,614
Other customers	12,915,755,875	16,286,658,738
	<b>96,371,354,973</b>	<b>83,602,330,377</b>
	<b>215,215,934,863</b>	<b>191,115,754,519</b>



		Amount in Taka	
		2020	2019
<b>8.3</b>	<b>Geographical location-wise (division) distribution of Loans, advances and lease/investments</b>		
	In Bangladesh		
	<b>Urban</b>		
	Dhaka Division	176,263,506,990	155,350,661,276
	Chittagong Division	19,830,590,134	17,346,387,110
	Khulna Division	1,735,248,990	1,696,720,147
	Sylhet Division	1,365,522,511	1,064,387,701
	Rajshahi Division	2,172,602,142	2,091,276,636
	Barisal Division	556,652,894	499,390,208
	Rangpur Division	452,804,961	312,708,385
	Mymensingh Division	525,160,023	392,996,428
		<b>202,902,088,645</b>	<b>178,754,527,891</b>
	<b>Rural</b>		
	Dhaka Division	7,582,933,696	9,107,424,034
	Chittagong Division	2,197,781,673	773,555,772
	Rajshahi Division	41,634,387	35,428,085
	Khulna Division	18,737,152	18,030,849
	Mymensingh Division	461,506,520	256,499,747
		<b>10,302,593,428</b>	<b>10,190,938,487</b>
		<b>213,204,682,073</b>	<b>188,945,466,378</b>
<b>8.3 (a)</b>	<b>Consolidated Geographical location-wise (division) distribution of Loans, advances and lease/investments</b>		
	In Bangladesh		
	<b>Urban</b>		
	Dhaka Division	178,274,759,780	157,520,949,417
	Chittagong Division	19,830,590,134	17,346,387,110
	Khulna Division	1,735,248,990	1,696,720,147
	Sylhet Division	1,365,522,511	1,064,387,701
	Rajshahi Division	2,172,602,142	2,091,276,636
	Barisal Division	556,652,894	499,390,208
	Rangpur Division	452,804,961	312,708,385
	Mymensingh Division	525,160,023	392,996,428
		<b>204,913,341,435</b>	<b>180,924,816,032</b>
	<b>Rural</b>		
	Dhaka Division	7,582,933,696	9,107,424,034
	Chittagong Division	2,197,781,673	773,555,772
	Rajshahi Division	41,634,387	35,428,085
	Khulna Division	18,737,152	18,030,849
	Mymensingh Division	461,506,520	256,499,747
		<b>10,302,593,428</b>	<b>10,190,938,487</b>
		<b>215,215,934,863</b>	<b>191,115,754,519</b>
<b>8.4</b>	<b>Classification of Loans, advances and lease/investments</b>		
	<b>Unclassified</b>		
	Standard (Including staff loans)	202,316,910,545	173,478,073,387
	Special mention account	5,530,560,767	2,809,258,964
		<b>207,847,471,312</b>	<b>176,287,332,351</b>
	<b>Classified</b>		
	Substandard	585,166,390	2,031,410,941
	Doubtful	471,274,999	505,047,089
	Bad/Loss	4,300,769,372	10,121,675,997
		<b>5,357,210,761</b>	<b>12,658,134,027</b>
		<b>213,204,682,073</b>	<b>188,945,466,378</b>



Amount in Taka

8.4 (a) Consolidated Classification of Loans, advances and lease/investments

**Unclassified**

Standard (Including staff loans)

Special mention account

**Classified**

Substandard

Doubtful

Bad/Loss

	2020	2019
Standard (Including staff loans)	204,328,163,335	175,648,361,528
Special mention account	5,530,560,767	2,809,258,964
	<b>209,858,724,102</b>	<b>178,457,620,492</b>
Substandard	585,166,390	2,031,410,941
Doubtful	471,274,999	505,047,089
Bad/Loss	4,300,769,372	10,121,675,997
	<b>5,357,210,761</b>	<b>12,658,134,027</b>
	<b>215,215,934,863</b>	<b>191,115,754,519</b>

8.5 Particulars of required provision for Loans, advances and lease/investments

Unclassified	Base for provision	Rate (%)	2020	2019
Standard	201,720,289,961	(*) Various	1,638,530,533	2,746,994,346
Special mentioned account	3,914,061,922	(*) Various	1,317,502,992	13,043,067
Special General Provision-Covid-19	25,398,625,210	1	253,986,252	-
Sub-total (A)			<b>3,210,019,777</b>	<b>2,760,037,413</b>

(\*) General provision is kept @ 2% on loan for professional, 1% on housing loan, 2% on consumer financing and 2% on Brokerage House, 0.25% on cottage, micro small and medium enterprise (CMSME) sector (both standard and SMA category) and at the rate of 1% on all other unclassified loans and advances.

Classified	Base for provision	Rate(%)	2020	2019
Substandard	232,081,859	20	15,234,148	332,008,642
Doubtful	138,422,018	50	31,773,572	84,971,885
Bad/loss	2,008,277,410	100	2,008,277,410	5,109,234,612
Unclassified loan (stay order-Additional Provision)			875,562,967	2,227,049,531
Sub-total (B)			<b>2,930,848,097</b>	<b>7,753,264,670</b>
Required provision for loans and advances (C=A+B)			<b>6,140,867,874</b>	<b>10,513,302,083</b>

Specific provision is kept on substandard loans @ 5% for short term agro credit & micro credit and SME loans and 20% for rest amount, on doubtful loans @ 5% for short term agro credit & micro credit, 20% for SME loans and 50% for rest amount; on all bad/ loss loans @ 100%.

8.6 Particulars of Loans, advances and lease/investments

(i)	Loans considered good in respect of which the Bank is fully secured;	115,492,508,357	103,294,698,420
(ii)	Loans considered good against which the Bank holds no security other than the debtors' personal security;	43,160,648,835	34,214,779,499
(iii)	Loans considered good secured by the personal undertaking of one or more parties in addition to the personal security of the debtors.	54,551,524,881	51,435,988,459
(iv)	Loans adversely classified but provision not maintained there against;	-	-
		<b>213,204,682,073</b>	<b>188,945,466,378</b>
(v)	Loans due by directors or officers of the Bank or any of them either separately or jointly with any other persons;	893,847,858	683,666,643
(vi)	Loans due from companies or firms in which the directors of the Bank are interested as directors, partners or managing agents or in case of private companies, as members;	297,227,274	123,203,029

		Amount in Taka	
		2020	2019
(vii)	Maximum total amount of advances, including temporary advances made any time during the year to directors or managers or officers of the Bank or any of them either separately or jointly with any other persons;	893,847,858	683,666,643
(viii)	Maximum total amount of advances, including temporary advances granted during the year to companies or firms in which the directors of the Bank are interested as directors, partners or managing agents or, in case of private companies, as members;	297,227,274	123,203,029
ix)	Due from banking companies;	-	-
(x)	Amount of classified loans on which interest has not been charged	5,357,210,761	12,658,134,027
	(a) Increase/decrease of provision (specific)	211,279,780	-
	Amount of loan written off	50,063,077	12,681,114
	Amount realised against loan previously written off	4,521,727,283	5,526,215,139
	"(b) Provision kept against loans classified as bad /loss	2,209,946,189	1,578,525,356
	(c) Interest charged in interest suspense account		
(xi)	Written off loan		
	Opening balance	2,886,828,815	2,886,828,815
	During the year	211,279,780	-
	Closing balance	3,098,108,595	2,886,828,815
<b>8.7</b>	<b>Details of pledged collaterals received against Loans, advances and lease/investments</b>		
	Collateral of movable/immovable assets	105,533,437,477	94,345,055,235
	Local banks and financial institutions guarantee	14,551,524,881	13,435,988,459
	Government guarantee	-	-
	Foreign Banks guarantee	-	-
	Export documents	12,041,649,589	10,331,667,574
	Fixed deposit receipts	9,959,070,880	4,949,643,185
	Personal guarantee	71,118,999,246	65,883,111,925
		<b>213,204,682,073</b>	<b>188,945,466,378</b>
<b>8.7(a)</b>	<b>Consolidated details of pledged collaterals received against Loans, advances and lease/investments</b>		
	Collateral of movable/immovable assets	107,544,690,267	96,515,343,376
	Local banks and financial institutions guarantee	14,551,524,881	13,435,988,459
	Government guarantee	-	-
	Foreign Banks guarantee	-	-
	Export documents	12,041,649,589	10,331,667,574
	Fixed deposit receipts	9,959,070,880	4,949,643,185
	Personal guarantee	71,118,999,246	65,883,111,925
		<b>215,215,934,863</b>	<b>191,115,754,519</b>
<b>9</b>	<b>Fixed assets including premises, furniture and fixtures</b>	<b>3,201,151,684</b>	<b>2,649,616,177</b>
	Details are shown in Annexure - B.		
<b>9.1</b>	<b>Fixed assets including premises, furniture &amp; fixture at cost</b>		
	Cost		
	Land and Building	1,383,543,311	1,383,543,311
	Furniture and fixtures	1,506,547,624	1,404,299,501
	Equipment and computers	1,289,519,153	1,137,438,110
	Vehicles	99,612,164	99,612,164
	Right of Use Assets	1,351,067,238	552,976,318
		<b>5,630,289,490</b>	<b>4,577,869,404</b>
	Less: Accumulated depreciation (details are in Annexure - B)	(2,429,137,806)	(1,928,253,227)
	Net book value at the end of the year	<b>3,201,151,684</b>	<b>2,649,616,177</b>



		Amount in Taka	
		2020	2019
<b>9(a) Consolidated fixed assets including premises, furniture and fixtures</b>			
Premier Bank Limited (Note - 9)		3,201,151,684	2,649,616,177
Premier Bank Securities Limited		3,340,963	3,595,092
		<b>3,204,492,647</b>	<b>2,653,211,269</b>
Details are shown in Annexure - A.			
<b>10 Other assets</b>			
Income generating assets		2,499,980,000	2,509,980,000
Non-income generating assets		15,818,359,038	11,887,898,877
		<b>18,318,339,038</b>	<b>14,397,878,877</b>
<b>10(a) Consolidated other assets</b>			
Premier Bank Limited (Note - 10)		18,318,339,038	14,397,878,877
Premier Bank Securities Limited		280,740,785	235,220,104
		<b>18,599,079,823</b>	<b>14,633,098,981</b>
Less: intercompany adjustment			
Investment in Premier Bank Securities Ltd.		2,522,911,001	2,499,980,000
Investment in Premier Money Transfer Company (UK) Ltd.		-	10,000,000
		<b>16,076,168,822</b>	<b>12,123,118,981</b>
<b>10.1 Breakup of other assets:</b>			
Adjusting account		4,203,411,118	2,919,055,438
Advance office rent and maintenance		739,563,276	1,221,484,040
Head office general account		2,662,830,306	1,642,715,268
Investment in share of subsidiary Companies (Note- 10.1.1)		2,499,980,000	2,509,980,000
Stationery, stamps, printing materials, etc.		38,180,446	34,987,868
Protested bills		50,433,370	16,133,370
Receivable on Sanchaya Patras (from Bangladesh Bank)		68,906,043	70,340,847
Security deposits		3,026,453	3,026,453
Off-shore Banking Units		7,745,847	7,745,847
Others (Note - 10.1.2)		8,044,262,179	5,972,409,746
		<b>18,318,339,038</b>	<b>14,397,878,877</b>
<b>10.1.1 Investment in share of subsidiary Companies</b>			
Premier Bank Securities Limited		2,499,980,000	2,499,980,000
Premier money transfer co. Limited, UK		-	10,000,000
		<b>2,499,980,000</b>	<b>2,509,980,000</b>
<b>10.1.2 Others</b>			
Sundry debtors		2,669,889,046	1,820,860,150
Prepaid expenses		3,493,394,709	1,991,417,652
Advance against petty cash		678,138	633,138
Advance against suits/ cases		78,271,133	75,600,432
Deferred tax asset (Note-10.1.2.1)		1,624,147,498	1,883,810,856
Advance against proposed branch		6,552,524	35,761,595
Cash remittance		37,850,280	35,300,280
Advance payment for remittance		35,000,000	35,000,000
Advance against margin for bank guarantee		34,591,820	34,591,820
Advance for card operations		3,540,063	3,540,063
Advance against postage		3,000	3,000
Advance against TA/DA		332,800	778,965
Other sundry debtors		882,435	3,000
Receivable A/C for POS & ATM		59,127,733	55,107,795
DD paid without advice		1,000	1,000
		<b>8,044,262,179</b>	<b>5,972,409,746</b>



Amount in Taka

#### 10.1.2.1 Deferred tax asset

##### (a) Deferred tax asset

Provision for classified loans and advances  
Provision for gratuity  
Total provision  
Tax base of provision  
Total Temporary difference  
Effective tax rate @ 37.5%  
Closing balance of deferred tax asset  
Opening balance of deferred tax asset  
Deferred tax income

	2020	2019
Provision for classified loans and advances	4,521,727,283	5,526,215,139
Provision for gratuity	612,917,626	246,407,532
Total provision	5,134,644,909	5,772,622,671
Tax base of provision	-	-
Total Temporary difference	5,134,644,909	5,772,622,671
Effective tax rate @ 37.5%	-	-
Closing balance of deferred tax asset	1,925,491,841	2,164,733,502
Opening balance of deferred tax asset	2,164,733,502	1,174,735,229
Deferred tax income	(239,241,661)	989,998,273
<b>(b) Deferred tax liability</b>		
Opening balance	280,922,646	258,447,397
add: Provision made during the year	20,421,697	22,475,249
Closing balance	301,344,343	280,922,646
Net Deferred tax Income(expense)	(259,663,358)	967,523,024
Net deferred tax assets (a-b)	1,624,147,498	1,883,810,856
<b>(c) Deferred tax income included with retained earnings</b>		
Opening balance	2,043,759,170	1,076,236,146
Add: Addition during the year	(259,663,358)	967,523,024
Closing balance	1,784,095,812	2,043,759,170

Note : Pursuant to BRPD circular No. 11, dated 12 December 2011, the bank /group is restricted from declaring dividend on deferred tax income arising on deferred tax assets from Classified Loans & Advances.

#### 10.2 Head Office General account

Head Office general account represents outstanding inter Branch and Head Office transactions originated before but remaining un-reconciled as at 31 December 2020.

Aging of outstanding transactions	Number of unresponded entries		Number of unresponded entries (Amount in Taka)	
	Debit	Credit	Debit	Credit
Up to 3 months	446	325	1,721,660,237	433,699,722
Over 3 months but within 6 months	116	30	288,591,644	5,555,901
Over 6 months	215	20	1,093,217,867	1,383,819
<b>Total</b>	<b>777</b>	<b>375</b>	<b>3,103,469,748</b>	<b>440,639,442</b>

#### 11 Borrowings from other banks, financial institutions and agents

In Bangladesh (Note- 11.1)  
Outside Bangladesh

26,466,866,923	13,211,794,714
-	-
<b>26,466,866,923</b>	<b>13,211,794,714</b>

#### 11(a) Consolidated Borrowings from other banks, financial institutions and agents

Premier Bank Limited (Note - 11)  
Premier Bank Securities Limited  
Less: Inter Company Transaction

26,466,866,923	13,211,794,714
1,379,511,426	1,034,970,212
27,846,378,349	14,246,764,926
1,379,511,426	1,034,970,212
<b>26,466,866,923</b>	<b>13,211,794,714</b>

#### 11.1 In Bangladesh

Bangladesh Bank (Refinance facility under Islamic Banking)  
FC Placement borrowing from other Banks  
Bangladesh Bank (Refinance facility under SME)  
Bangladesh Bank (EDF)  
Bangladesh Bank Refinance Under 10/-TK Account Holder  
Bangladesh Bank (Refinance facility under HBL)  
Quard From Bangladesh Bank  
Bangladesh Bank (Refinance facility against salary wages for RMG workers)

3,000,000,000	5,000,000,000
422,125,000	-
681,813,882	383,329,979
16,845,642,076	7,813,266,477
5,801,250	9,326,250
1,987,547	2,106,344
526,426,882	-
3,043,091,867	-



		Amount in Taka	
		2020	2019
	Bangladesh Bank (Refinance facility against working capital for Agricultural sector)	117,600,000	-
	Bangladesh Bank (Refinance facility against working capital for CMSME sector)	1,162,623,588	-
	Bangladesh Bank (Refinance facility against working capital for RMG & large industry)	638,700,000	-
	Bangladesh Bank (Refinance facility against working capital for Micro Finance)	13,500,000	-
	Bangladesh Bank (Refinance facility under Women Enterprise)	7,554,831	3,765,664
		<b>26,466,866,923</b>	<b>13,211,794,714</b>
<b>11.2</b>	<b>Analysis by security</b>		
	Secured	26,466,866,923	13,211,794,714
	Unsecured	-	-
		<b>26,466,866,923</b>	<b>13,211,794,714</b>
<b>11.3</b>	<b>Repayment pattern</b>		
	Repayable on demand	-	-
	Repayable on maturity	26,466,866,923	13,211,794,714
		<b>26,466,866,923</b>	<b>13,211,794,714</b>
<b>12</b>	<b>Non-convertible Subordinated Bond</b>	<b>10,000,000,000</b>	<b>9,000,000,000</b>
<b>12.1</b>	<b>Premier Bank Non-convertible Subordinated Bond (2nd Issue) (Tranche-1)</b>		
	Sonali Bank Limited	300,000,000	300,000,000
	Bank Asia Limited	200,000,000	200,000,000
	First Bangladesh Fixed Income Fund	100,000,000	100,000,000
	PHP First Mutual Fund	100,000,000	100,000,000
	AB Bank 1st Mutual Fund	100,000,000	100,000,000
	Multi Securities & Services Limited	200,000,000	200,000,000
		<b>1,000,000,000</b>	<b>1,000,000,000</b>
	<b>Premier Bank Non-convertible Subordinated Bond (2nd Issue) (Tranche-2)</b>		
	IFIC Bank 1st Mutual Fund	10,000,000	10,000,000
	1st Janata Bank Mutual Fund	50,000,000	50,000,000
	Popular Life 1st Mutual Fund	80,000,000	80,000,000
	PHP 1st Mutual Fund	10,000,000	10,000,000
	EBL NRB Mutual Fund	50,000,000	50,000,000
	Bank Asia Limited	300,000,000	300,000,000
	Sonali Bank Limited	500,000,000	500,000,000
		<b>1,000,000,000</b>	<b>1,000,000,000</b>
	<b>Premier Bank Non-convertible Subordinated Bond (3rd Issue) (Tranche-1)</b>		
	Trust Bank 1st Mutual Fund	100,000,000	100,000,000
	IFIC Bank 1st Mutual Fund	150,000,000	150,000,000
	1st Janata Mutual Fund	150,000,000	150,000,000
	PHP 1st Mutual Fund	40,000,000	40,000,000
	Popular Life 1st Mutual Fund	540,000,000	540,000,000
	EBL NRB Mutual Fund	170,000,000	170,000,000
	AB Bank 1st Mutual Fund	170,000,000	170,000,000
	First Bangladesh Fixed Income Fund	130,000,000	130,000,000
	EXIM Bank 1st Mutual Fund	30,000,000	30,000,000
	EBL 1ST Mutual Fund	90,000,000	90,000,000
	Multi Securities & Services Limited	430,000,000	430,000,000
		<b>2,000,000,000</b>	<b>2,000,000,000</b>
	<b>Premier Bank Non-convertible Subordinated Bond (3rd Issue) (Tranche-2)</b>		
	Agrani Bank Limited	200,000,000	200,000,000
	First Bangladesh Fixed Income Fund	370,000,000	370,000,000
	1st Janata Mutual Fund	150,000,000	150,000,000
	AB Bank 1st Mutual Fund	70,000,000	70,000,000
	PHP 1st Mutual Fund	140,000,000	140,000,000
	IFIC Bank 1st Mutual Fund	50,000,000	50,000,000
	Multi Securities & Services Limited	20,000,000	20,000,000
		<b>1,000,000,000</b>	<b>1,000,000,000</b>

		Amount in Taka	
		2020	2019
<b>Premier Bank Non-convertible Subordinated Bond (3rd Issue) (Tranche-3)</b>			
Jananta Bank Limited	1,000,000,000	1,000,000,000	
Rupali Bank Limited	1,000,000,000	1,000,000,000	
	<b>2,000,000,000</b>	<b>2,000,000,000</b>	
<b>Premier Bank Non-convertible Subordinated Bond (4th Issue) (Tranche-1)</b>			
Agrani Bank Limited	500,000,000	500,000,000	
Sonali Bank Limited	750,000,000	750,000,000	
Trust Bank 1st Mutual Fund	50,000,000	50,000,000	
Popular Life 1st Mutual Fund	110,000,000	110,000,000	
PHP 1st Mutual Fund	180,000,000	180,000,000	
EBL NRB Mutual Fund	120,000,000	120,000,000	
EXIM Bank 1st Mutual Fund	20,000,000	20,000,000	
First Bangladesh Fixed Income Fund	110,000,000	110,000,000	
AB Bank 1st Mutual Fund	100,000,000	100,000,000	
1st Janata Mutual Fund	50,000,000	50,000,000	
IFIC Bank 1st Mutual Fund	10,000,000	10,000,000	
	<b>2,000,000,000</b>	<b>2,000,000,000</b>	
<b>Premier Bank Non-convertible Subordinated Bond (4th Issue) (Tranche-2)</b>			
First Bangladesh Fixed Income Fund	80,000,000	-	
First Janata Mutual Fund	30,000,000	-	
IFIC First Mutual Fund	40,000,000	-	
PHP First Mutual Fund	80,000,000	-	
EBL NRB Mutual Fund	40,000,000	-	
AB Bank First Mutual Fund	40,000,000	-	
Trust Bank 1st Mutual Fund	40,000,000	-	
Exim Bank First Mutual Fund	20,000,000	-	
Popular Life 1st Mutual Fund	100,000,000	-	
EBL 1st Mutual Fund	30,000,000	-	
Infrastructure Financing Series II - Sinking Fund	500,000,000	-	
	<b>1,000,000,000</b>	<b>-</b>	
<b>13 Deposits and other accounts</b>			
Inter-bank deposits (Note - 13.1)	7,704,431,483	8,975,197,835	
Other deposits (Note - 13.2)	234,249,475,019	200,370,826,146	
	<b>241,953,906,502</b>	<b>209,346,023,981</b>	
<b>13(a) Consolidated deposits and other accounts</b>			
Premier Bank Limited (Note - 13)	241,953,906,502	209,346,023,981	
Premier Bank Securities Ltd.	362,746,445	108,616,004	
	<b>242,316,652,947</b>	<b>209,454,639,985</b>	
Less: Inter Company transaction	201,772,879	172,307,436	
	<b>242,114,880,068</b>	<b>209,282,332,549</b>	
<b>13.1 Inter-bank deposits</b>			
Fixed Deposits	-	120,123,000	
Bangladesh Development Bank Ltd	-	1,350,000,000	
Janata Bank Ltd	1,500,000,000	-	
Shahjalal Islami Bank Limited	-	1,000,000,000	
Uttara Bank Ltd	-	500,000,000	
Modhumoti Bank Limited	-	2,500,000,000	
Al Arafah Islami Bank Limited	2,000,000,000	-	
NCC Bank Limited	500,000,000	1,800,000,000	
Islami Bank Bangladesh Limited	2,000,000,000	102,120,294	
Probashi Kallyan Bank	-	600,835,000	
Shimanto Bank Limited	200,000,000	-	
Padma Bank Limited	1,500,000,000	1,000,000,000	
United Commercial Bank Limited	-	-	
	<b>7,700,000,000</b>	<b>8,973,078,294</b>	



		Amount in Taka	
		2020	2019
<b>Special Notice Deposits</b>			
Basic Bank Ltd.		7,242	8,218
AB Bank Limited		702,620	273,224
Padma Bank Limited		1,935	3,025
		<b>711,797</b>	<b>284,467</b>
<b>Current Deposits</b>			
Padma Bank Limited		22,299	22,989
Trust Bank Ltd.		70,024	70,024
Midland Bank Ltd.		3,627,363	1,742,061
		<b>3,719,686</b>	<b>1,835,074</b>
		<b>7,704,431,483</b>	<b>8,975,197,835</b>
<b>13.2 Other deposits</b>		<b>15,729,821,128</b>	<b>12,380,483,071</b>
Savings bank deposits			
Fixed deposits:			
One month		2,903,514,032	830,832,519
Three months		34,242,537,552	23,019,012,822
Four months		5,385,177,546	20,093,503,134
Six months		26,651,357,764	19,044,561,150
One year		45,589,245,826	47,380,993,631
Two years		2,369,085,595	121,494,733
Three years but not more than five years		103,072,676	114,514,367
		<b>117,243,990,991</b>	<b>110,604,912,356</b>
<b>Others:</b>			
Current account		20,421,794,457	11,969,982,475
Unclaimed cash Dividend (Note- 13.2.2)		18,545,381	7,222,368
Special -notice deposits		16,290,659,932	12,404,800,444
Staff security deposits		8,561,185	7,171,667
Deposit in foreign currency		2,955,291,651	2,501,547,331
Monthly savings scheme		11,299,104,482	8,125,023,626
Monthly income account		8,356,702,717	6,643,884,245
Education savings scheme		260,541	225,389
Special deposit scheme		853,449,505	618,751,647
Double benefit scheme		16,747,562,354	15,034,515,280
Mudaraba Hajj deposit		6,530,077	4,136,758
Off-shore Banking Unit		5,032,659,185	5,507,291,146
Sundry deposits (Note - 13.3)		20,092,404,354	15,725,324,218
		<b>102,083,525,821</b>	<b>78,549,876,594</b>
Less: Inter Company transaction		4,708,067,677	5,285,897,221
		<b>97,375,458,144</b>	<b>73,263,979,373</b>
Bills payable (Note - 13.4)		3,900,204,756	4,121,451,346
		<b>234,249,475,019</b>	<b>200,370,826,146</b>
<b>13.2.1 Maturity analysis of other deposits</b>			
Repayable on demand		48,803,924,501	35,439,771,214
Repayable within 1 month		20,696,150,017	14,737,609,016
Over 1 month but within 3 months		48,556,674,778	34,285,252,417
Over 3 months but within 1 year		100,331,205,550	103,521,009,008
Over 1 year but within 5 years		2,472,158,271	236,009,100
Over 5 years but within 10 years		13,389,361,902	12,151,175,391
		<b>234,249,475,019</b>	<b>200,370,826,146</b>
<b>13.2.2 Unclaimed Cash Dividend</b>			
Cash dividend remained unclaimed which were declared for the year:			
2016		7,183,680	7,222,368
2019		11,361,701	-
		<b>18,545,381</b>	<b>7,222,368</b>
<b>13.3 Sundry deposits</b>			
Sundry creditors		504,490,531	380,882,883
Margin on letter of credit		5,895,783,391	3,753,056,138
Margin on letter of guarantee		290,931,386	559,839,565
Sanchaya Patra		-	500,000
Interest/Profit payable on deposit		1,990,241,689	2,192,536,988
Income tax deducted at source		668,834,439	465,289,123
VAT payable to government		285,967,904	343,325,978
Margin on foreign documentary bill purchases		2,489,284	2,580,355
Other sundry deposits		10,453,665,730	8,027,313,188
		<b>20,092,404,354</b>	<b>15,725,324,218</b>



Amount in Taka

	2020	2019
<b>13.4 Bills payable</b>		
Inside Bangladesh	3,900,204,756	4,121,451,346
Outside Bangladesh	-	-
	<b>3,900,204,756</b>	<b>4,121,451,346</b>
<b>14 Other liabilities</b>		
Provision against loans and advances (Note - 14.1)	7,731,747,060	6,397,809,695
Provision for gratuity (Note - 14.2)	612,917,626	246,407,532
Provision for off-balance sheet items (Note - 14.3)	1,101,831,995	445,438,830
Other provision (Note - 14.4)	1,685,201,850	1,114,048,691
Provision for corporate taxation (Note - 14.5)	237,003,085	1,291,825,911
Interest suspense account (Note - 14.6)	2,209,946,189	1,578,525,356
Adjusting account	380,706,639	310,089,366
Credit card	51,523,917	58,608,879
Investment compensation	10,461,030	15,461,314
BEFT settlement Account	23,814,823	8,285,110
LDBD Exchange Risk Premium	5,890	5,890
Government cash incentive fund on wage earners Remittance	40,157,129	22,937,129
2% cash incentive for all account credit transaction	6,561,214	7,952,228
Lease Liability	523,512,504	195,002,725
Clearing Adjustment A/C	-	379
Fees and Charges From Agent Banking Customes	10,164	-
Off-shore Banking Unit	38,680,407	45,827,162
	<b>14,654,081,522</b>	<b>11,738,226,197</b>
The Bank has maintained provision of Tk. 773.17 on classified and unclassified loans where total accumulated provision of TK. 1,112.67 crore maintained on total assets including loans & advances in line with letter No. DBI-1/118/2021-677 dated 11/03/2021 issued by Bangladesh Bank.		
<b>14(a) Consolidated other liabilities</b>		
Premier Bank Limited (Note - 14)	14,654,081,522	11,738,226,197
Premier Bank Securities Ltd.	593,191,578	620,507,988
	15,247,273,100	12,358,734,185
Less: Intercompany adjustment	22,931,001	-
	<b>15,224,342,099</b>	<b>12,358,734,185</b>
<b>14.1 Accumulated provision against loans and advances</b>		
<b>On classified loans</b>		
Opening balance	5,526,215,139	2,886,219,745
Less : Fully provided debts written off during the year	211,279,780	-
Add : Recovery of amounts previously written off	50,063,077	12,681,114
Less : Adjustment for loan settlement	17,816,564	-
Add : Specific provision made during the year	(825,454,589)	2,627,314,280
Closing balance	<b>4,521,727,283</b>	<b>5,526,215,139</b>
<b>On unclassified loans</b>		
Opening balance	871,594,556	871,594,556
Less : Release for the year	-	-
Add : Provision made during the year	2,084,438,969	-
Closing balance	<b>2,956,033,525</b>	<b>871,594,556</b>
<b>Special General Provison-COVID-19</b>		
Opening Balance	-	-
Add : Provision made during the year	253,986,252	-
Closing balance	253,986,252	-
Total closing balance	<b>7,731,747,060</b>	<b>6,397,809,695</b>
<b>14.2 Provision for gratuity</b>		
Opening balance	246,407,532	246,407,532
Add: Provision made during the year	366,510,094	-
Less: Adjustment during the year	-	-
Closing balance	<b>612,917,626</b>	<b>246,407,532</b>



		Amount in Taka	
		2020	2019
<b>14.3 Provision for off-balance sheet items</b>			
Opening balance		445,438,830	445,438,830
Add: Provision made during the year		656,393,165	-
Less: Adjustment during the year		-	-
Closing balance		<b>1,101,831,995</b>	<b>445,438,830</b>
<b>14.4 Other provisions</b>			
Provision for protested bills (Note - 14.4.1)		16,888,341	16,888,341
Provision for suspense account (Note - 14.4.2)		825,600,356	8,885,164
Provision for investment on shares (Note - 14.4.3)		837,713,153	1,083,275,186
Provision for good borrowers (Note - 14.4.4)		5,000,000	5,000,000
		<b>1,685,201,850</b>	<b>1,114,048,691</b>
<b>14.4.1 Provision for protested bills</b>			
Opening balance		16,888,341	16,888,341
Add: Provision made during the year		-	-
Less: Adjustment during the year		-	-
Closing balance		<b>16,888,341</b>	<b>16,888,341</b>
<b>14.4.2 Provision for suspense account</b>			
Opening balance		8,885,164	8,885,164
Add: Provision made during the year		816,715,192	-
Less: Adjustment during the year		-	-
Closing balance		<b>825,600,356</b>	<b>8,885,164</b>
<b>14.4.3 Provision for investment in shares</b>			
Opening balance		1,083,275,186	912,265,533
Add: Provision made during the year		-	171,009,653
Less: Adjustment during the year		245,562,033	-
Closing balance		<b>837,713,153</b>	<b>1,083,275,186</b>
<b>14.4.4 Provision for good borrowers</b>			
Opening balance		5,000,000	5,000,000
Add: Provision made during the year		-	-
Less: Adjustment during the year		-	-
Closing balance		<b>5,000,000</b>	<b>5,000,000</b>
<b>14.4 (a) Consolidated other provisions</b>			
Premier Bank Limited (Note - 14.4)		1,685,201,850	1,114,048,691
Premier Bank Securities Ltd.		-	-
		<b>1,685,201,850</b>	<b>1,114,048,691</b>
<b>14.5 Provision for corporate taxation</b>			
Opening balance		1,291,825,911	1,126,303,469
Add: Provision made during the year		1,352,152,201	2,148,500,000
Less: Adjustment during the year		2,406,975,027	1,982,977,558
Closing balance		<b>237,003,085</b>	<b>1,291,825,911</b>
<b>14.5 (a) Consolidated Provision for taxation</b>			
Premier Bank Limited (Note - 14.5)		237,003,085	1,291,825,911
Premier Bank Securities Limited		89,545,798	73,175,705
		<b>326,548,883</b>	<b>1,365,001,616</b>
<b>14.5 (aa) Consolidated Provision for taxation</b>			
Premier Bank Limited		1,352,152,201	2,148,500,000
Premier Bank Securities Limited		16,370,093	16,051,608
		<b>1,368,522,294</b>	<b>2,164,551,608</b>
<b>14.5 (aaa) Consolidated Tax Adjustment During the year</b>			
Premier Bank Limited		2,406,975,027	1,982,977,558
Premier Bank Securities Limited		-	5,116,057
		<b>2,406,975,027</b>	<b>1,988,093,615</b>

		Amount in Taka	
		2020	2019
<b>14.6 Interest suspense account</b>			
Opening balance		1,578,525,356	859,940,340
Add: Transfer during the year		1,813,667,579	1,768,006,671
Less: Adjusted during the year		1,182,246,746	1,049,421,655
Closing balance		<b>2,209,946,189</b>	<b>1,578,525,356</b>
<b>15 Share Capital</b>		<b>9,702,983,510</b>	<b>9,240,936,680</b>
<b>15.1 Authorised Capital</b>			
1000,000,000 ordinary shares of Taka 10 each		<b>10,000,000,000</b>	<b>10,000,000,000</b>
<b>15.2 Issued, subscribed and paid-up capital</b>			
<b>Issued for cash</b>			
Directors & Sponsors: 48,650,355 ordinary shares of Taka 10 each		486,503,550	486,503,550
		<b>486,503,550</b>	<b>486,503,550</b>
<b>Issued for other than cash as bonus shares</b>			
Directors & Sponsors: 368,238,300 bonus shares of Taka 10 each		3,682,383,000	3,528,875,440
		<b>3,682,383,000</b>	<b>3,528,875,440</b>
<b>No. of shares owned by other than Directors &amp; Sponsors (General shareholders)</b>			
553,409,696 ordinary shares of Taka 10 each		5,534,096,960	5,225,557,690
		<b>9,702,983,510</b>	<b>9,240,936,680</b>
<b>15.2a Initial public offer (IPO)</b>			
Out of the total issued, subscribed and fully paid up capital of the Bank 8,449,950 ordinary shares of Taka 100 each amounting to Taka 844,995,000 was raised through public offering of shares in 2007.			

**15.3 Percentage of shareholding**

Particulars	31.12.2020		31.12.2019	
	No. of shares	% of share holding	No. of shares	% of share holding
<b>(i) Sponsors &amp; Directors</b>				
Local (individual)	293,227,943	30.22	279,264,712	30.22
Govt. of Bangladesh	-	-	-	-
Foreign (individual)	29,138,033	3.00	27,750,508	3.00
Independent Director (individual)	-	-	-	-
<b>(ii) Associated companies</b>	-	-	-	-
<b>(iii) Govt. of Bangladesh</b>	-	-	-	-
<b>(iv) Corporate bodies</b>				
Local	156,074,195	16.09	105,524,175	11.42
Foreign	22,194,505	2.29	42,743,799	4.63
<b>(v) General investors</b>				
Local (individual)	468,385,731	48.27	467,388,733	50.58
Non-resident Bangladeshis	1,277,944	0.13	1,421,741	0.15
Foreign individual	-	-	-	-
<b>(vi) Others</b>	-	-	-	-
	<b>970,298,351</b>	<b>100</b>	<b>924,093,668</b>	<b>100</b>



Amount in Taka

2020

2019

15.4 Names of the directors/sponsor shareholders and their shareholdings as on 31 December 2020

SL. NO.	Name of the Director/Shareholder	Status	Shareholding (Number of shares)	
			31.12.2020	31.12.2019
1	Dr. H. B. M. Iqbal	Chairman	37,346,055	35,567,672
2	Mr. Moin Iqbal	Vice Chairman	19,406,963	18,482,822
3	Mr. Mohammad Imran Iqbal	Director	19,406,883	18,482,746
4	Mr. Abdus Salam Murshedy, MP	Director	40,859,660	38,913,962
5	Mr. Shafiqur Rahman	Director	19,414,533	18,490,032
6	Mr. Jamal G. Ahmed	Director	48,514,840	46,204,610
7	Mrs. Shaila Shelley Khan	Director	48,498,728	46,189,265
8	Mr. Yeh Cheng Min	Director	29,138,033	27,750,508
9	Mr. Chowdhury Jafarullah Sharafat	Independent Director	-	-
10	Mr. Naba Gopal Banik	Independent Director	-	-
11	Mr. B. H. Haroon, MP	Sponsor Shareholder	19,411,348	18,486,999
12	Dr. Arifur Rahman	Sponsor Shareholder	33,619,596	32,018,663
13	Mr. Nurul Amin	Sponsor Shareholder	6,749,337	6,427,941
<b>Sub-total</b>			<b>322,365,976</b>	<b>307,015,220</b>
No. of shares owned by other than Directors & Sponsors (General shareholders)			647,932,375	617,078,448
			<b>970,298,351</b>	<b>924,093,668</b>

\*Mr. B. H. Haroon, MP was director for the period of 2019

15.5 Classification of shareholders by holding as on 31 December 2020

Shareholding Range	No. of Shareholders	No. of Shares	Percentage of share holding
01 - 500	12,935	2,298,300	0.24%
501 - 5000	22,883	46,901,026	4.83%
5,001 - 10,000	3,647	26,113,570	2.69%
10,001 - 20,000	2,059	29,473,071	3.04%
20,001 - 30,000	751	18,652,613	1.92%
30,001 - 40,000	376	13,038,319	1.34%
40,001 - 50,000	271	12,435,300	1.28%
50,001 - 100,000	469	33,703,571	3.47%
100,001 - 1,000,000	438	107,785,447	11.11%
Over 1,000,000	97	679,897,134	70.07%
<b>Total</b>	<b>43,926</b>	<b>970,298,351</b>	<b>100%</b>

15.6 Capital to risk weighted assets ratio (CRAR)

In terms of section 13(2) of Bank Companies Act 1991 and Bangladesh Bank BRPD circulars no. 18 dated 21 December 2014, Minimum Capital Requirement (MCR) of the Bank as on 31 December 2020 was Taka 2,114.48 crore on solo basis and Taka 2,124.67 Crore on Consolidated basis against available capital of Taka 2,883.51 crore on solo basis and Taka 2,893.61 crore on consolidated basis thereby showing Surplus holding of Capital. Details are shown below:

15.6.1 Tier I Capital (Solo Basis)

Common Equity Tier I Capital

Paid-up capital	9,702,983,510	9,240,936,680
Statutory reserve	6,372,883,331	5,637,793,056
General Reserve	300,000,000	-
Retained earnings	3,758,264,921	3,653,813,043
<b>Sub-total</b>	<b>20,134,131,762</b>	<b>18,532,542,779</b>
Less: Regulatory adjustment (As per Basel III Guideline)	1,610,865,345	2,061,116,968
<b>Total Common Equity Tier I Capital</b>	<b>18,523,266,417</b>	<b>16,471,425,811</b>
Additional Tier I Capital	-	-
<b>Total Tier I Capital (Solo Basis)</b>	<b>18,523,266,417</b>	<b>16,471,425,811</b>



		Amount in Taka	
		2020	2019
15.6.2	<b>Tier II Capital (Solo Basis)</b>		
	General provision	4,311,851,772	1,317,033,386
	Subordinated debt (As per Basel III Guideline)	6,000,000,000	6,400,000,000
	Revaluation Reserve for Securities and Fixed Assets (As per Basel III Guideline)	-	-
	<b>Sub-total</b>	<b>10,311,851,772</b>	<b>7,717,033,386</b>
	<b>Less: Regulatory adjustment (As per Basel III Guideline)</b>	<b>-</b>	<b>-</b>
	<b>Total Admissible Tier II Capital</b>	<b>10,311,851,772</b>	<b>7,717,033,386</b>
	<b>Total Regulatory Capital (Tier I &amp; Tier II Capital) on Solo Basis</b>	<b>28,835,118,189</b>	<b>24,188,459,197</b>
	(A) Total risk-weighted assets (RWA) on Solo Basis	211,448,413,006	191,752,422,104
	(B) Minimum capital requirement (MCR)	21,144,841,301	19,175,242,210
	(C ) Capital Conservation Buffer Requirement	5,286,210,325	4,793,810,553
	(D ) Minimum Required Capital plus Capital Conservation Buffer (B+C)	26,431,051,626	23,969,052,763
	<b>(E) Actual capital maintained</b>	<b>28,835,118,189</b>	<b>24,188,459,197</b>
	<b>(G ) Surplus/(Deficit) (E-D)</b>	<b>2,404,066,563</b>	<b>219,406,434</b>
	<b>Capital to risk weighted assets ratio (CRAR) on Solo Basis</b>	<b>13.64%</b>	<b>12.61%</b>
15.6.1(a)	<b>Tier I Capital (Consolidated Basis)</b>		
	Common Equity Tier I Capital		
	Paid-up capital	9,702,983,510	9,240,936,680
	Statutory reserve	6,372,883,331	5,637,793,056
	General reserve	300,000,000	-
	Retained earnings	3,859,218,383	3,753,773,952
	Minority interest	24,931	24,923
	<b>Sub-total</b>	<b>20,235,110,155</b>	<b>18,632,528,611</b>
	<b>Less: Regulatory adjustment (As per Basel III Guideline)</b>	<b>1,610,865,345</b>	<b>2,061,116,968</b>
	<b>Total Common Equity Tier I Capital</b>	<b>18,624,244,810</b>	<b>16,571,411,643</b>
	<b>Additional Tier I Capital</b>	<b>-</b>	<b>-</b>
	<b>Total Tier I Capital (Consolidated Basis)</b>	<b>18,624,244,810</b>	<b>16,571,411,643</b>
15.6.2(a)	<b>Tier II Capital (Consolidated Basis)</b>		
	General provision	4,311,851,772	1,317,033,386
	Subordinated debt (As per Basel III Guideline)	6,000,000,000	6,400,000,000
	Revaluation Reserve for Securities and Fixed Assets (As per Basel III Guideline)	-	-
	<b>Sub-total</b>	<b>10,311,851,772</b>	<b>7,717,033,386</b>
	<b>Less: Regulatory adjustment (As per Basel III Guideline)</b>	<b>-</b>	<b>-</b>
	<b>Total Admissible Tier II Capital</b>	<b>10,311,851,772</b>	<b>7,717,033,386</b>
	<b>Total Regulatory Capital (Tier I &amp; Tier II Capital) on Consolidated Basis</b>	<b>28,936,096,582</b>	<b>24,288,445,029</b>
	(A) Total risk-weighted assets(RWA) on Consolidated Basis	212,467,375,365	192,955,845,162
	(B) Minimum capital requirement (MCR)	21,246,737,537	19,295,584,516
	(C ) Capital Conservation Buffer Requirement	5,311,684,384	4,823,896,129
	(D ) Minimum Required Capital plus Capital Conservation Buffer (B+C)	26,558,421,921	24,119,480,645
	<b>(F) Actual capital maintained</b>	<b>28,936,096,582</b>	<b>24,288,445,029</b>
	<b>(G ) Surplus/(Deficit) (C-D)</b>	<b>2,377,674,661</b>	<b>168,964,384</b>
	<b>Capital to risk weighted assets ratio (CRAR) on Consolidated Basis</b>	<b>13.62%</b>	<b>12.59%</b>



Amount in Taka

15.7 Capital requirement

Particulars	2020 Under Basel-III		2019 Under Basel-III	
	Required	Maintained	Required	Maintained
Minimum Tier I capital Ratio	8.50%	8.76%	8.50%	8.59%
Minimum Total Capital Ratio	10.00%	13.64%	10.00%	12.61%
Minimum Total Capital plus Capital Conservation Buffer	12.50%	13.64%	12.50%	12.61%

15.7(a) Consolidated Capital requirement

Particulars	2020 Under Basel-III		2019 Under Basel-III	
	Required	Maintained	Required	Maintained
Minimum Tier I capital Ratio	8.50%	8.77%	8.50%	8.59%
Minimum Total Capital Ratio	10.00%	13.62%	10.00%	12.59%
Minimum Total Capital plus Capital Conservation Buffer	12.50%	13.62%	12.50%	12.59%

16 Statutory reserve

An amount equivalent to 20% of the profit before tax has been transferred to the statutory reserve fund as under:

Opening balance	5,637,793,056	4,733,965,249
Add : Addition during the year (20% of profit before tax)	735,090,275	903,827,807
Closing balance	6,372,883,331	5,637,793,056

17 Other reserve

Revaluation on HFT securities Trasury bond (Note - 17.1)	59,941,742	13,912,078
Revaluation on HFT securities Treasury bill (Note - 17.2)	-	4,353,144
Amortization Reserve on HTM Treasury Bond (Note - 17.3)	5,367,045	11,718,227
Amortization Reserve on HTM Treasury Bill (Note - 17.4)	-	-
Fixed Assets Revaluation (Note - 17.5)	41,922,889	41,922,889
	107,231,676	71,906,338

17.1 Revaluation on HFT securities Trasury bond

Opening balance	13,912,078	31,605,353
Add : Addition during the year	46,029,664	-
Less : Adjustment during the year	-	17,693,275
Closing balance	59,941,742	13,912,078

17.2 Revaluation on HFT securities Treasury bill

Opening balance	4,353,144	-
Add : Addition during the year	-	4,353,144
Less : Adjustment during the year	4,353,144	-
Closing balance	-	4,353,144

17.3 Amortization Reserve on HTM Treasury Bond

Opening balance	11,718,227	11,888,624
Add : Addition during the year	-	-
Less : Adjustment during the year	6,351,182	170,397
Closing balance	5,367,045	11,718,227

17.4 Amortization Reserve on HTM Treasury Bill

Opening balance	-	-
Add : Addition during the year	-	-
Less : Adjustment during the year	-	-
Closing balance	-	-

17.5 Fixed Assets Revaluation

Opening balance	41,922,889	41,922,889
Add : Addition during the year	-	-
Less : Adjustment during the year	-	-
Closing balance	41,922,889	41,922,889

		Amount in Taka	
		2020	2019
<b>17(a) Consolidated Other reserve</b>			
Premier Bank Limited (Note - 17)		107,231,676	71,906,338
Premier Money Transfer Company Ltd.		57,569,548	47,569,548
		<b>164,801,224</b>	<b>119,475,886</b>
<b>18 General Reserve</b>			
Opening balance		-	-
Add: Transfer from Retained Earnings		300,000,000	-
		<b>300,000,000</b>	<b>-</b>
<b>19 Retained earnings</b>			
Opening balance		3,653,813,043	2,459,604,493
Add: Post-tax profit for the year		2,063,635,817	3,338,162,057
Less: Transfer to statutory reserve		735,090,275	903,827,807
Less: Transfer to General Reserve		300,000,000	-
Less: Issue of bonus shares		924,093,664	1,240,125,700
Closing balance		<b>3,758,264,921</b>	<b>3,653,813,043</b>
<b>19(a) Consolidated retained earnings</b>			
Opening balance		3,753,773,952	2,559,172,705
Add: Post-tax profit for the year		2,064,628,378	3,338,554,757
Less: Transfer to statutory reserve		735,090,275	903,827,807
Less: Transfer to General Reserve		300,000,000	-
Less: Issue of bonus shares		924,093,664	1,240,125,700
Less: Non controlling interest		8	3
Closing balance		<b>3,859,218,383</b>	<b>3,753,773,952</b>
<b>19(b) Non-controlling interest</b>			
Opening balance		24,923	24,920
Add : Addition during the year		8	3
Closing balance		<b>24,931</b>	<b>24,923</b>
<b>20 Contingent Liabilities</b>			
<b>20.1 Letter of guarantee</b>			
Money for which the Bank is contingently liable in respect of guarantees issued favoring:			
Directors		500,000	500,000
Government		-	-
Banks and other financial institutions		-	-
Others		62,516,253,660	74,411,675,188
		<b>62,516,753,660</b>	<b>74,412,175,188</b>
<b>20.2 Other contingent liabilities</b>			
Litigation pending against the Bank		-	-
Value of traveller's cheques		-	-
		<b>-</b>	<b>-</b>
<b>21 Other Commitments</b>			
Documentary credits and short term trade-related transactions		-	-
Forward assets purchase and forward deposits placement		1,865,647,800	2,389,481,000
Undrawn formal standby facilities, credit lines and commitments to lend			
Below 3 months		-	-
Over 3 months but below 1 year		-	-
Over 1 year but below 5 years		-	-
Over 5 years		-	-
Spot and forward foreign exchange contracts		-	-
Other exchange contracts		<b>1,865,647,800</b>	<b>2,389,481,000</b>



		Amount in Taka	
		2020	2019
<b>22</b>	<b>Income</b>		
	Interest, discount and similar income	17,881,287,579	19,573,813,569
	Dividend income	230,529,031	249,385,602
	Fee, commission and brokerage	1,645,058,915	1,820,819,748
	Gains less losses arising from dealing in foreign currencies	1,839,608,682	1,694,288,751
	Investment income	5,078,563,345	1,759,075,532
	Other operating income	1,191,267,897	1,014,381,783
		<b>27,866,315,449</b>	<b>26,111,764,985</b>
	<b>Expenses</b>		
	Interest, fee and commission	14,690,678,246	13,159,985,517
	Administrative expenses	4,486,920,671	4,486,942,148
	Other operating expenses	1,404,734,685	718,807,888
	Depreciation on banking assets	501,503,421	428,566,466
		<b>21,083,837,023</b>	<b>18,794,302,019</b>
		<b>6,782,478,426</b>	<b>7,317,462,966</b>
<b>23</b>	<b>Interest income/profit on Islamic investments</b>		
	Interest on call loans	65,697,639	57,367,028
	Interest received from other banks and financial institutions	943,171	29,163,434
	Interest received from foreign banks and Bangladesh Bank F/C accounts	58,779,946	74,511,148
	Interest received from customers, other than banks	17,431,827,072	19,131,440,791
	Interest income on Off-shore Banking Unit	340,839,593	307,921,477
		<b>17,898,087,421</b>	<b>19,600,403,878</b>
	Less: Inter Company Transaction	16,799,842	26,590,309
		<b>17,881,287,579</b>	<b>19,573,813,569</b>
<b>23(a)</b>	<b>Consolidated interest income</b>		
	Premier Bank Limited	17,881,287,579	19,573,813,569
	Premier Bank Securities Ltd.	216,673,487	148,317,055
		<b>18,097,961,066</b>	<b>19,722,130,624</b>
	Less: Inter Company Adjustment	72,472,214	60,017,011
		<b>18,025,488,852</b>	<b>19,662,113,613</b>
<b>24</b>	<b>Interest/profit paid on deposits, borrowings, etc.</b>		
	Interest paid on deposits	13,414,476,449	12,124,611,669
	Interest paid on borrowings	1,275,059,529	1,030,129,003
	Interest paid on repo	1,142,268	5,244,845
	Interest paid on Deposit, Off- shore Banking Unit	16,799,842	26,590,309
		<b>14,707,478,088</b>	<b>13,186,575,826</b>
	Less: Inter Company Transaction	16,799,842	26,590,309
		<b>14,690,678,246</b>	<b>13,159,985,517</b>
<b>24(a)</b>	<b>Consolidated interest paid on deposits, borrowings, etc.</b>		
	Premier Bank Limited	14,690,678,246	13,159,985,517
	Premier Bank Securities Ltd.	72,472,214	60,017,011
		<b>14,763,150,460</b>	<b>13,220,002,528</b>
	Less: Inter Company Transaction	72,472,214	60,017,011
		<b>14,690,678,246</b>	<b>13,159,985,517</b>
<b>25</b>	<b>Investment income</b>		
	Interest on Treasury bills, Bangladesh Bank bills, repo & reverse repo	292,195,207	55,298,993
	Interest on Treasury bonds, corporate bonds	3,046,302,838	1,676,466,162
	Interest income on corporate investment	-	-
	Dividend Income	230,529,031	249,385,602
	Capital gain on govt securities	1,555,324,795	-
	Capital gain on sale of investment in shares (Note - 25.1)	184,740,505	27,310,377
		<b>5,309,092,376</b>	<b>2,008,461,134</b>
<b>25(a)</b>	<b>Consolidated Investment income</b>		
	Premier Bank Limited	5,309,092,376	2,008,461,134
	Premier Bank Securities Ltd.	16,039,131	18,239,350
		<b>5,325,131,507</b>	<b>2,026,700,484</b>





Amount in Taka

	2020	2019
<b>25.1 Gain on sale of shares</b>		
Investment in portfolio	184,740,505	27,310,377
	<b>184,740,505</b>	<b>27,310,377</b>
<b>26 Commission, exchange and brokerage</b>		
Commission	1,645,058,915	1,820,819,748
Exchange earnings	1,839,608,682	1,694,288,751
	<b>3,484,667,597</b>	<b>3,515,108,499</b>
<b>26(a) Consolidated Commission, exchange and brokerage</b>		
Premier Bank Limited	3,484,667,597	3,515,108,499
Premier Bank Securities Ltd.	94,646,284	103,018,872
	<b>3,579,313,881</b>	<b>3,618,127,371</b>
<b>27 Other operating income</b>		
Services and other charges	410,067,484	300,532,541
Income from rent of lockers	2,656,750	2,927,200
Postage recoveries	43,467,107	45,787,578
Fax/e-mail charges received	94,610,765	114,383,093
Incidental charges	48,132,736	55,435,010
Rent on property	18,214,800	18,214,800
Miscellaneous earnings	574,118,255	477,101,561
	<b>1,191,267,897</b>	<b>1,014,381,783</b>
<b>27(a) Consolidated other operating income</b>		
Premier Bank Limited	1,191,267,897	1,014,381,783
Premier Bank Securities Ltd.	6,940,716	9,237,253
	<b>1,198,208,613</b>	<b>1,023,619,036</b>
<b>28 Salary and allowances</b>		
Basic pay	953,535,347	892,519,763
Allowances	1,076,160,417	1,025,953,283
Bonus	273,521,948	235,878,046
Provident fund contribution	87,801,785	79,545,645
Retirement benefits and gratuity	36,016,660	42,339,160
	<b>2,427,036,157</b>	<b>2,276,235,897</b>
<b>28(a) Consolidated salary and allowances</b>		
Premier Bank Limited	2,427,036,157	2,276,235,897
Premier Bank Securities Ltd.	30,466,233	27,709,248
	<b>2,457,502,390</b>	<b>2,303,945,145</b>
<b>29 Rent, taxes, insurance, electricity, etc.</b>		
Rent, rates and taxes	932,871,083	893,240,474
Insurance	138,365,642	119,308,398
Electricity, gas, water, etc.	109,224,365	103,283,619
	<b>1,180,461,090</b>	<b>1,115,832,491</b>
<b>29(a) Consolidated Rent, taxes, insurance, electricity, etc.</b>		
Premier Bank Limited	1,180,461,090	1,115,832,491
Premier Bank Securities Ltd.	174,913,138	133,818,977
	<b>1,355,374,228</b>	<b>1,249,651,468</b>
<b>30 Legal expenses</b>		
Law charges	56,564	187,000
Other professional charges	134,456,750	103,473,520
	<b>134,513,314</b>	<b>103,660,520</b>

Note: Our Tax and VAT adviser, M/S Zia & Associates advised us vide a letter dated March 11, 2011 not to deduct VAT on office rent and pay at source in view of VAT Act 1991 section 3(1). Subsequently a writ petition was submitted before the honorable High Court. On the basis of this advice, the Bank has not deposited any VAT on Rent collected from the Head Office as well as Branches till to March 2019.

Honorable High Court issued a rule directing the Govt as to why SRO Nos. 202-Ain/2010/551-Mushok, dated 10/05/2010 and 105-Ain/2009/513-Musak, dated 11.06.2009 should not be declared to have been issued without lawful authority and are of no legal effect as being ultravires to the provisions of section 3(1) and Second Schedule of the Value Added Tax Act, 1991. The matter is under adjudication and the outcome is uncertain. In spite of this the bank has started payment VAT at source on office rent from april 2019.



		Amount in Taka	
		2020	2019
<b>30(a) Consolidated Legal expenses</b>			
Premier Bank Limited	134,513,314	103,660,520	
Premier Bank Securities Ltd.	506,000	668,750	
	<b>135,019,314</b>	<b>104,329,270</b>	
<b>31 Postage, stamp, telecommunication, etc.</b>			
Telephone	17,330,614	15,806,785	
Postage, stamp and swift charges	49,924,347	63,655,347	
Telegram, internet, fax and e-mail	30,523,419	26,995,472	
	<b>97,778,380</b>	<b>106,457,604</b>	
<b>31(a) Consolidated Postage, stamp, telecommunication, etc.</b>			
Premier Bank Limited	97,778,380	106,457,604	
Premier Bank Securities Ltd.	1,470,644	1,233,141	
	<b>99,249,024</b>	<b>107,690,745</b>	
<b>32 Stationery, printing, advertisement, etc.</b>			
Printing and stationery	111,755,353	285,534,987	
Publicity, advertisement, contribution, etc.	400,948,173	430,926,644	
	<b>512,703,526</b>	<b>716,461,631</b>	
<b>32(a) Consolidated Stationery, printing, advertisement, etc.</b>			
Premier Bank Limited	512,703,526	716,461,631	
Premier Bank Securities Ltd.	206,976	358,265	
	<b>512,910,502</b>	<b>716,819,896</b>	
<b>33 Chief executive's salary and fees</b>			
Basic pay	8,400,000	7,150,000	
Bonus	2,100,000	2,100,000	
Other Allowances	4,800,000	4,383,334	
	<b>15,300,000</b>	<b>13,633,334</b>	
<b>34 Directors' fees</b>			
	4,208,000	2,808,000	
	<b>4,208,000</b>	<b>2,808,000</b>	
<b>34 (a) Consolidated Directors' fees</b>			
Premier Bank Limited	4,208,000	2,808,000	
Premier Bank Securities Ltd.	100,000	143,750	
	<b>4,308,000</b>	<b>2,951,750</b>	
<b>35 Depreciation and repair of Bank's assets</b>			
Repairs:			
Furniture and fixtures	4,817,278	5,337,850	
Office equipment	61,553,652	38,099,067	
Renovation and maintenance of premises	38,204,274	97,898,254	
	<b>104,575,204</b>	<b>141,335,171</b>	
<b>Depreciation: (Annexure - B)</b>			
Vehicles	8,312,194	11,385,509	
Furniture and fixtures	73,010,000	69,509,902	
Equipment & Computer	96,856,508	80,042,572	
Land and building	29,148,852	30,042,936	
Right of use Assets	293,557,025	236,966,705	
Amortisation of license fee	618,842	618,842	
	<b>501,503,421</b>	<b>428,566,466</b>	
<b>Total Depreciation and repair of Bank's assets</b>	<b>606,078,625</b>	<b>569,901,637</b>	
<b>35(a) Consolidated Depreciation and repair of Bank's assets</b>			
Repairs:			
Premier Bank Limited	104,575,204	141,335,171	
Premier Bank Securities Ltd.	-	-	
	<b>104,575,204</b>	<b>141,335,171</b>	
<b>Depreciation: (Annexure - A)</b>			
Premier Bank Limited	501,503,421	428,566,466	
Premier Bank Securities Ltd.	637,694	636,416	
	<b>502,141,115</b>	<b>429,202,882</b>	
	<b>606,716,319</b>	<b>570,538,053</b>	

		Amount in Taka	
		2020	2019
<b>36</b>	<b>Losses on disposal of subsidiary</b>	<b>10,000,000</b>	<b>10,000,000</b>
<p>Premier Money Transfer Company Limited was a 100% own subsidiary company of the Bank. As per decision of the executive committee of the Board of Directors, the Company ceased its operation from August 2015. As per Bangladesh Bank letter reference no. BOIMUBI/729/BIBIDHO/2016-3464 dated 28 December 2016 and Bangladesh Bank letter reference no. BOIMUBI/729/BIBIDHO/2019-32 dated January 02, 2019, all outstanding liabilities of company would be adjusted within 31 December 2020. Accordingly an amount of Tk. 10,000,000 recognised as expense in the current year.</p>			
<b>37</b>	<b>Other expenses</b>		
	Training expenses	3,789,947	8,945,895
	Car maintenance	13,451,431	17,627,232
	Washing and cleaning	10,517,734	7,354,572
	Subscription	11,867,848	15,541,281
	Entertainment	40,352,305	57,967,989
	Travelling	4,005,588	12,805,225
	Conveyance	26,858,261	18,066,067
	Cartage and freight	93,450	83,131
	Liveries and uniform	1,182,589	1,157,034
	Cash carrying charges	14,915,028	18,332,628
	Credit card fees	58,642,875	71,154,145
	Security and auxiliary service	50,359,425	45,184,781
	Loss for Revaluation HFT Bond	875,201,817	125,395,687
	Loss on revaluation for HFT T. Bill	-	12,390,299
	Loss on Amortization for HTM TB	155,154,401	170,812,411
	AGM expenses	402,500	13,381,540
	Interest charge of lease liability	29,034,945	16,811,592
	Remittance charges	56,515	302,130
	Sundry expenses	108,848,026	105,494,249
		<b>1,404,734,685</b>	<b>718,807,888</b>
<b>37(a)</b>	<b>Consolidated other expenses</b>		
	Premier Bank Limited	1,404,734,685	718,807,888
	Premier Bank Securities Ltd.	36,055,315	37,696,414
		<b>1,440,790,000</b>	<b>756,504,302</b>
<b>38</b>	<b>Provision against loans and advances, off-balance sheet items, investment in share and others</b>		
	Specific provision	(825,454,589)	2,627,314,280
	General provision	2,338,425,221	-
	Provision for off-balance sheet items	656,393,165	-
	Provision for investment in shares	(245,562,033)	171,009,653
	Other Provision	1,183,225,286	-
		<b>3,107,027,050</b>	<b>2,798,323,933</b>
<b>38.1</b>	<b>Other Provision</b>		
	Provision for gratuity	366,510,094	-
	Provision for suspense account	816,715,192	-
		<b>1,183,225,286</b>	<b>-</b>
<b>38.1 (a)</b>	<b>Consolidated Other Provision</b>		
	Premier Bank Limited (Note - 38.1)	1,183,225,286	-
	Premier Bank Securities Ltd.	-	-
		<b>1,183,225,286</b>	<b>-</b>
<b>39</b>	<b>Earnings per share (EPS)</b>		
	Net profit after taxation (Numerator)	2,063,635,817	3,338,162,057
	Number of ordinary shares outstanding (Denominator)	970,298,351	970,298,351
	Earnings per share (EPS)	<b>2.13</b>	<b>3.44</b>

Earnings per share (EPS) has been calculated in accordance with IAS - 33 : "Earnings per share (EPS)". Previous year's EPS has been restated due to issue of bonus share. Actual EPS for year 2019 was Taka 3.61.



Amount in Taka

39(a) Consolidated earnings per share (CEPS)

	2020	2019
Net profit after taxation (Numerator)	2,064,628,378	3,338,554,757
Number of ordinary shares outstanding (Denominator)	970,298,351	970,298,351
Consolidated earnings per share (CEPS)	2.13	3.44

Consolidated earnings per share (CEPS) has been calculated in accordance with BAS - 33 : "Consolidated Earnings per share (CEPS)". Previous year's CEPS has been restated due to issue of bonus share. Actual CEPS for 2019 was Taka 3.61.

Due to charges of interest rate of loans at 9% through Bangladesh Bank BRPD circular No- 03 dated 24 February 2020, interest income of the bank decreases substantially which impacted Bank's Net interest margin as well as Net profit. On the other hand provision maintained has increased and for that deferred tax also impacted negatively in the year 2020. So, ultimately both have impacted and reduced the EPS of 2020.

40 Net operating cash flow per share (NOCFPS)

Cash generated from operating activities	20,525,954,993	8,960,781,645
Average number of ordinary shares outstanding	970,298,351	970,298,351
Net operating cash flow per share (NOCFPS)	21.15	9.24

Net operating cash flow per share (NOCFPS) has been computed by dividing the basic earnings by the number of ordinary shares outstanding as on 31 December 2020 as per Notification of Bangladesh Securities & Exchange Commission (BSEC). Previous year's NOCFPS has been restated due to issue of bonus share. Actual NOCFPS for 2019 was Taka 9.70.

40(a) Consolidated net operating cash flow per share (CNOCFPS)

Cash generated from operating activities	20,838,448,506	9,084,994,062
Average number of ordinary shares outstanding	970,298,351	970,298,351
Consolidated net operating cash flow per share (CNOCFPS)	21.48	9.36

Consolidated net operating cash flow per share (CNOCFPS) has been computed by dividing the Operating Cash Flows by the number of ordinary shares outstanding as on 31 December 2020 as per Notification of Bangladesh Securities & Exchange Commission (BSEC). Previous year's CNOCFPS has been restated due to issue of bonus share. Actual CNOCFPS for 2019 was Taka 9.83.

Net operating cash flow per share for the reporting year is higher than the previous year due to receive of different refinance scheme/fund under stimulus package for COVID-19 from Bangladesh Bank.

41 Net asset value (NAV) per share

Net asset value attributable to shareholders	20,241,363,438	18,604,449,117
Average number of ordinary share outstanding	970,298,351	970,298,351
	20.86	19.17

Net asset value (NAV) per share has been disclosed as per the Bangladesh Securities & Exchange Commission's (BSEC) No. BSEC/CMRRCD/2006-158/208/Admin/81 dated June 20, 2018. Previous year's NAV has been restated due to issue of bonus share. Actual NAV for 2019 was Taka 20.13 per share.

41 (a) Consolidated Net asset value (NAV) per share

Net asset value attributable to shareholders	20,399,911,379	18,752,004,497
Average number of ordinary share outstanding	970,298,351	970,298,351
	21.02	19.33

Consolidated Net asset value (CNAV) per share has been disclosed as per the Bangladesh Securities & Exchange Commission's (BSEC) No. BSEC/CMRRCD/2006-158/208/Admin/81 dated June 20, 2018. Actual Consolidated NAV for 2019 was Taka 20.29 per share.

42 Number of Employees

The number of employees engaged for the whole year or part thereof who received total remuneration of Tk. 36,000 p.a. or above were 1,992 as on 31 December 2020 and 1,947 as on 31 December 2019.



Amount in Taka

**43 Highlights of Activities**

	2020	2019
Paid-up capital	9,702,983,510	9,240,936,680
Total capital	28,835,118,189	24,188,459,197
Capital surplus/(shortfall)	2,404,066,563	219,406,434
Total assets	313,316,218,385	261,900,494,009
Total deposits	241,953,906,502	209,346,023,981
Total loans and advances	213,204,682,073	188,945,466,378
Total contingencies	165,010,624,950	154,586,560,576
Loan-deposit ratio	73.51%	80.01%
Ratio of classified loans against total loans	2.58%	6.70%
Profit after tax and provision	2,063,635,817	3,338,162,057
Provision against classified loans	4,521,727,283	5,526,215,139
Cost of funds	6.06%	6.54%
Profit-earning assets	253,515,757,190	229,542,419,021
Non-profit earning assets	59,800,461,195	32,358,074,988
Return on investments (ROI)	13.40%	5.85%
Return on assets (ROA)	0.72%	1.40%
Income from investment	5,309,092,376	2,008,461,134
Earnings per share	2.13	3.44
Net income per share	2.13	3.44
Net operating cash flow per share (NOCFPS)	21.15	9.24
Price earning ratio (approximate)	5.16 Times	3.46 Times

**43(a) Consolidated Highlights of Activities**

Paid-up capital	9,702,983,510	9,240,936,680
Total capital	28,936,096,582	24,288,445,029
Capital surplus/(shortfall)	2,377,674,661	168,964,384
Total assets	314,206,000,469	262,604,865,945
Total deposits	242,114,880,068	209,282,332,549
Total loans and advances	215,215,934,863	191,115,754,519
Total contingencies	165,010,624,950	154,586,560,576
Loan-deposit ratio	75.93%	83.79%
Ratio of classified loans against total loans	2.56%	6.62%
Profit after tax and provision	2,064,628,378	3,338,554,757
Provision against classified loans	4,521,727,283	5,526,215,139
Cost of funds	6.06%	6.54%
Profit-earning assets	256,299,144,134	232,503,333,404
Non-profit earning assets	57,906,856,335	30,101,532,541
Return on investments	13.18%	5.78%
Return on assets (profit after tax)	0.72%	1.39%
Income from investment	5,309,092,376	2,026,700,484
Earnings per share	2.13	3.44
Net income per share	2.13	3.44
Net operating cash flow per share (NOCFPS)	21.48	9.36
Price earning ratio (approximate)	5.16 Times	3.46 Times



Amount in Taka

2020

2019

- 44 Assets and liabilities at 31 December 2020 denominated in foreign currencies have been converted to local currency Bangladesh Taka (BDT) at the following exchange rates:

Currency	Abbreviation	Unit	Equivalent BDT
British Pound Sterling	GBP	1.00	114.3226
European Currency	EURO	1.00	103.8942
Canadian Dollar	CAD	1.00	65.9648
Australian Dollar	AUD	1.00	64.5345
Japanese Yen	JPY	1.00	0.8172
US Dollar	USD	1.00	84.4250
Chinese yuan	CNY	1.00	12.9415
Saudi Arabian Riyal	SAR	1.00	22.5479
Swiss Franc	CHF	1.00	95.6549
Swedish Korna	SEK	1.00	10.3183
Danish Korna	DKK	1.00	12.8341
Norwegian Korna	NOK	1.00	9.7084

- 45 Figures in these notes and in the annexed financial statements have been rounded off to the nearest Taka.
- 46 Wherever considered necessary, previous year figures have been rearranged for the purpose of comparison with current year presentation without causing any impact on the profit as well as value of assets and liabilities as reported in the said financial year.
- 47 These notes form an integral part of the said financial statements and accordingly are to be read in conjunction therewith.
- 48 **Events After Balance Sheet Date**

a) The Board of Directors of the Bank in its 243rd Board meeting held on 21 March 2021 approved the financial statements of the Bank for the year ended 31 December 2020 and recommended 12.5% cash dividend and 7.5% stock dividend for shareholders for the year 2020 to be approved in the next Annual General Meeting and authorized the same for issue.

b) There is no other significant event that has occurred between the balance Sheet date and the date when the financial statements were authorized for issue by the Board of Director which require adjustment in the financial statements.

Director

Director

Director

Managing Director

Place: Dhaka, Bangladesh  
Dated: 21 March 2021

# The Premier Bank Limited

Consolidated schedule of fixed assets including premises, furniture and fixtures As at 31 December 2020

**Annexure -A**  
Amount in Taka

Asset Category	Cost		Rate (%)	Depreciation			Written Down Value at 31 December 2020
	As at 01 January 2020	Additions during the year		As at 01 January 2020	Charge for the year	As at 31 December 2020	
Land and Building	1,384,393,311	-	2.5	212,142,442	29,163,261	241,305,703	1,143,087,608
Furniture and fixtures	1,404,512,635	102,248,123	10	695,717,660	73,009,730	768,727,390	738,033,368
Equipment and computers	1,144,098,155	152,464,608	20	702,856,387	97,480,063	800,336,450	496,226,313
Vehicles	99,620,164	-	20	84,706,120	8,312,194	93,018,314	6,601,850
Right of Use Assets	552,976,318	798,090,920		236,966,705	293,557,025	530,523,730	820,543,508
<b>Total at 31 December 2020</b>	<b>4,585,600,583</b>	<b>1,052,803,651</b>		<b>1,932,389,314</b>	<b>501,522,273</b>	<b>2,433,911,587</b>	<b>3,204,492,647</b>

**Total at 31 December 2019**

<b>3,843,220,254</b>	<b>742,380,329</b>	<b>4,585,600,583</b>
----------------------	--------------------	----------------------

<b>1,503,805,274</b>	<b>428,584,040</b>	<b>1,932,389,314</b>	<b>2,653,211,269</b>
----------------------	--------------------	----------------------	----------------------

**Schedule of fixed assets including premises, furniture and fixtures As at 31 December 2020**

**Annexure -B**  
Amount in Taka

Asset Category	Cost		Rate (%)	Depreciation			Written Down Value at 31 December 2020
	As at 01 January 2020	Additions during the year		As at 01 January 2020	Charge for the year	As at 31 December 2020	
Land and Building	1,383,543,311		2.5	211,868,804	29,148,852	241,017,656	1,142,525,655
Furniture and fixtures	1,404,299,501	102,248,123	10	695,423,518	73,009,730	768,433,248	738,114,376
Equipment and computers	1,137,438,110	152,081,043	20	699,288,080	96,856,778	796,144,858	493,374,295
Vehicles	99,612,164	-	20	84,706,120	8,312,194	93,018,314	6,593,850
Right of Use Assets	552,976,318	798,090,920		236,966,705	293,557,025	530,523,730	820,543,508
<b>Total as at 31 December 2020</b>	<b>4,577,869,404</b>	<b>1,052,420,086</b>		<b>1,928,253,227</b>	<b>500,884,579</b>	<b>2,429,137,806</b>	<b>3,201,151,684</b>

**Total as at 31 December 2019**

<b>3,837,133,593</b>	<b>740,735,811</b>	<b>4,577,869,404</b>
----------------------	--------------------	----------------------

<b>1,500,305,603</b>	<b>427,947,624</b>	<b>1,928,253,227</b>	<b>2,649,616,177</b>
----------------------	--------------------	----------------------	----------------------





# The Premier Bank Limited

Balance with other banks and financial institutions - Outside Bangladesh As at 31 December 2020

Annexure - c

I FINANCIALS 2020

Name of the Bank	Location	Currency	31.12.2020			31.12.2019		
			Amount in foreign currency	Conversion rate	Amount in Taka	Amount in foreign currency	Conversion rate	Amount in Taka
Mashreq Bank PSC	New York	USD	501,594.00	84.4250	42,347,083	2,726,101.00	84.4250	230,151,089
Standard Chartered Bank	New York	USD	1,846,860.00	84.4250	155,921,192	2,580,680.00	84.4250	217,873,934
Commerz Bank AG	Frankfurt	EURO	1,668,449.00	103.8942	173,342,207	163,894.00	96.0553	15,742,880
Bank of Ceylon	Colombo	ACUD	46,737.00	84.4250	3,945,784	47,122.00	84.4250	3,978,277
Standard Chartered Bank	Mumbai	ACUD	340,860.00	84.4250	28,777,099	178,922.00	84.4250	15,105,497
United Bank Limited	Karachi	ACUD	46,184.00	84.4250	3,899,089	321,201.00	84.4250	27,117,399
Bank of China Limited	Shanghai	CNY	2,086,548.00	12.9415	27,003,062	85,114.00	12.0904	1,029,060
State Bank of India	Mumbai	ACUD	23,818.00	84.4250	2,010,871	23,818.00	84.4250	2,010,868
ICICI Bank Limited	Mumbai	ACUD	185,432.00	84.4250	15,655,103	250,538.00	84.4250	21,151,676
Himalayan Bank Limited	Kathmandu	ACUD	56,120.00	84.4250	4,737,955	28,944.00	84.4250	2,443,608
Commerz Bank AG	Frankfurt	USD	662,316.00	84.4250	55,916,017	1,353,778.00	84.4250	114,292,710
Westpac Banking Corporation	Sydney	AUD	-	64.5345	-	112,101.00	59.0849	6,623,485
Mashreqbank psc	London	GBP	-	112.5850	-	-	110.7783	-
MUFG Bank Limited	Tokyo	JPY	72,455,549.00	0.8172	59,210,675	50,384,667.00	0.7737	38,982,617
Habib Bank AG	Zurich	CHF	-	95.6549	-	70,979.00	86.8482	6,164,405
The National Commercial Bank	Jeddah	SAR	190,746.00	22.5479	4,300,911	182,956.00	22.5473	4,125,172
Mashreq Bank PSC	Mumbai	ACUD	242,980.00	84.4250	20,513,548	484,220.00	84.4250	40,880,291
Bank Al-Jazira	Jeddah	SAR	5,507,789.00	22.5479	124,189,074	1,194,943.00	22.5473	26,942,744
AB Bank Limited	Mumbai	ACUD	112,648.00	84.4250	9,510,293	132,376.00	84.4250	11,175,872
Habib American Bank	New York	USD	2,878,934.00	84.4250	243,054,017	677,731.00	84.4250	57,217,437
UBI Banka	Milano	EURO	654,692.00	103.8942	68,018,686	28,856.00	96.0553	2,771,757
Riyad Bank	Riyad	SAR	3,830,964.00	22.5479	86,380,189	2,354,409.00	22.55	53,085,554
Danske Bank A/S	Stockholm	SEK	603,473.00	10.3183	6,226,816	1,650,103.00	9.06	7,251,837
Danske Bank A/S	Copenhagen	DKK	1,556,170.00	12.8341	19,972,047	753,991.00	12.83	9,673,705
Danske Bank A/S	Trondheim	NOK	760,372.00	9.7084	7,381,996	46,349.00	9.71	450,047
Standard Chartered Bank	London	GBP	1,408,099.00	114.3326	160,991,676	589,793.00	110.78	65,336,228
United Bank Of India	Mumbai	ACUD	188,242.00	84.4250	15,892,361	-	-	-
Total					<b>1,339,197,751</b>			<b>981,578,149</b>
Off-shore Banking Unit					5,271,230,770			5,022,666,072
Grand Total					<b>6,610,428,521</b>			<b>6,004,244,221</b>



## The Premier Bank Limited

Statement of tax position for the year ended 31 December 2020

Annexure-D

Accounting Year	Assessment Year	Presect status
2004	2005-2006	Appeal filed with High Court
2005	2006-2007	Appeal filed with High Court
2006	2007-2008	Appeal filed with High Court
2007	2008-2009	Appeal pending with Tribunal
2008	2009-2010	Appeal pending with Tribunal
2009	2010-2011	Appeal pending with Tribunal
2010	2011-2012	Appeal filed with High Court
2011	2012-2013	Appeal filed with High Court
2012	2013-2014	Appeal pending with Tribunal
2013	2014-2015	Appeal pending with Tribunal
2014	2015-2016	Appeal pending with Tribunal
2015	2016-2017	Appeal filed with Commissioner
2016	2017-2018	Appeal filed with Commissioner
2017	2018-2019	Return filed but assessment not yet completed.
2018	2019-2020	Return filed but assessment not yet completed.
2019	2020-2021	Return filed but assessment not yet completed.
2020	2021-2022	Return yet to submit

## The Premier Bank Limited

Details of Large Loan as at 31 December 2020

Annexure-E

(Taka in crore)

Sl. No.	Name of Parties Group	Outstanding 2020		
		Funded	Non-Funded	Total
1	Shasha	449.93	348.84	798.77
2	Western Engineering (Pvt.) Ltd	379.89	277.47	657.36
3	Jaj Bhuyan	544.62	-	544.62
4	Ms Dyeing, Printing And Finishing Ltd	317.86	201.17	519.03
5	Mithela	280.18	166.46	446.64
6	Doreen	146.02	270.15	416.17
7	Abdul Monem Limited	153.74	260.97	414.71
8	Sikder	238.23	165.00	403.23
9	S Alam	399.31	-	399.31
10	Saad Musa	381.88	-	381.88
11	Fakir Apparels Ltd	198.80	141.82	340.62
12	Meghna	256.97	74.05	331.02
13	Asiatic	267.22	56.03	323.25
14	Diamond	320.83	-	320.83
15	Max	215.56	71.21	286.77
16	Karnafuly	125.82	150.34	276.16
17	Mahmud	249.38	13.34	262.72
Total		4,926.24	2,196.85	7,123.09

## The Premier Bank Limited

Segment reporting

The Bank reports its operations under the following business segment as per International Financial Reporting Standards (IFRS) 8 "Operating Segment"  
For the year ended 31 December 2020



I FINANCIALS 2020

Annexure F  
Amount in Taka

Particulars	The Premier Bank Limited				Group		
	Conventional Banking	Islamic banking branches	Off-shore banking Unit	Inter Company adjustment	Total	PBSL	Inter company adjustment
Interest income/profit on Islamic investments	15,638,082,130	1,919,165,698	340,839,593	(16,799,842)	17,881,287,579	216,673,487	(72,472,214)
Interest/profit paid on deposits, borrowings, etc.	(13,520,418,293)	(1,170,259,953)	(16,799,842)	16,799,842	(14,690,678,246)	(72,472,214)	(14,835,622,674)
Net interest income/ net profit on investments	2,117,663,837	748,905,745	324,039,751	-	3,190,609,333	144,201,273	(144,944,428)
Investment income	5,309,092,376	-	-	-	5,309,092,376	16,039,131	-
Commission, exchange and brokerage	3,326,262,178	158,405,419	-	-	3,484,667,597	94,646,284	-
Other operating income	1,124,988,556	66,279,341	-	-	1,191,267,897	6,940,716	-
<b>Total Operating Income (A)</b>	<b>11,878,006,947</b>	<b>973,590,505</b>	<b>324,039,751</b>		<b>13,175,637,203</b>	<b>261,827,404</b>	<b>-</b>
Salary and allowances	2,377,575,819	49,460,338	-	-	2,427,036,157	30,466,233	-
Rent, taxes, insurance, electricity, etc.	1,163,299,424	17,161,666	-	-	1,180,461,090	174,913,138	-
Legal expenses	134,513,314	-	-	-	134,513,314	506,000	-
Postage, stamps, telecommunication, etc.	94,799,985	2,978,395	-	-	97,778,380	1,470,644	-
Stationery, printing, advertisement, etc.	511,910,934	792,592	-	-	512,703,526	206,976	-
Chief executive's salary and fees	15,300,000	-	-	-	15,300,000	-	-
Directors' fees	4,208,000	-	-	-	4,208,000	100,000	-
Auditors' fee	345,000	-	-	-	345,000	108,750	-
Depreciation and repair of Bank's assets	604,718,483	1,360,142	-	-	606,078,625	637,694	-
Losses on disposal of subsidiary	10,000,000	-	-	-	10,000,000	-	-
Other expenses	1,399,165,345	5,569,340	-	-	1,404,734,685	36,055,315	-
<b>Total Operating Expenses (B)</b>	<b>6,315,836,304</b>	<b>77,322,473</b>	<b>-</b>	<b>-</b>	<b>6,393,158,777</b>	<b>244,464,750</b>	<b>-</b>
<b>Profit before provision (C = A-B)</b>	<b>5,562,170,643</b>	<b>896,268,032</b>	<b>324,039,751</b>	<b>-</b>	<b>6,782,478,426</b>	<b>17,362,654</b>	<b>-</b>
Provision for loans and advances/ Investments	-	-	-	-	1,512,970,632	-	-
Provision for off-balance sheet items	-	-	-	-	656,393,165	-	-
Provision for investment in shares	-	-	-	-	(245,562,033)	-	-
Other provisions	-	-	-	-	1,183,225,286	-	-
Total provision (D)	-	-	-	-	3,107,027,050	-	-
Profit before taxation (E=C-D)	-	-	-	-	3,675,451,376	17,362,654	-
Provision for taxation (F)	-	-	-	-	1,611,815,559	16,370,093	-
<b>Profit after tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,063,635,817</b>	<b>992,561</b>	<b>-</b>

# The Premier Bank Limited

Segment reporting

The Bank reports its operations under the following business segment as per International Financial Reporting Standards (IFRS) 8 "Operating Segment"

As at 31 December 2020

Annexure F  
Amount in Taka

Particulars	The Premier Bank Limited					Group	
	Conventional Banking	Islamic banking branches	Off-shore banking Unit	Inter Company adjustment	Total	PBSL	Inter company adjustment
<b>PROPERTY AND ASSETS</b>							
Cash	34,258,086,159	29,163,877	-	-	34,287,250,036	45,438	34,287,295,474
Balance with other banks and financial institutions	8,307,475,021	-	394,313,093	(4,708,067,677)	3,993,720,437	546,951,834	4,338,899,392
Money at call on short notice	290,000,000	-	-	-	290,000,000	-	290,000,000
Investments	38,621,075,117	1,400,000,000	-	-	40,021,075,117	772,134,154	40,793,209,271
Loans, advances, and lease/ investments	190,984,892,456	17,226,460,423	4,993,329,194	-	213,204,682,073	3,390,764,216	215,215,934,863
"Fixed assets including premises, furniture and fixtures"	3,189,929,972	11,221,712	-	-	3,201,151,684	3,340,963	3,204,492,647
Other assets	16,537,424,031	1,773,169,160	7,745,847	-	18,318,339,038	280,740,785	16,076,168,822
Non-banking assets	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>292,188,882,757</b>	<b>20,440,015,173</b>	<b>5,395,388,133</b>	<b>(4,708,067,677)</b>	<b>313,316,218,385</b>	<b>4,993,977,390</b>	<b>314,206,000,469</b>
<b>LIABILITIES AND CAPITAL</b>							
Liabilities							
"Borrowings from other banks, financial institutions and agents"	22,940,440,041	3,526,426,882	-	-	26,466,866,923	1,379,511,426	26,466,866,923
Non-convertible variable coupon rate bonds	10,000,000,000	-	-	-	10,000,000,000	-	10,000,000,000
Deposits and other accounts	225,134,726,607	16,494,588,428	5,032,659,144	(4,708,067,677)	241,953,906,502	362,746,445	242,114,880,068
Other liabilities	14,146,459,130	418,999,863	88,622,531	-	14,654,081,522	593,191,579	15,224,342,100
Total Liabilities	272,221,625,778	20,440,015,173	5,121,281,675	(4,708,067,677)	293,074,854,947	2,335,449,450	293,806,089,091
Paid up							
Shareholders' Equity	19,967,256,979	-	274,106,459	-	20,241,363,438	2,658,527,940	20,399,911,378
<b>Total Liabilities and Shareholders' Equity</b>	<b>292,188,882,757</b>	<b>20,440,015,173</b>	<b>5,395,388,134</b>	<b>(4,708,067,677)</b>	<b>313,316,218,385</b>	<b>4,993,977,390</b>	<b>314,206,000,469</b>





## The Premier Bank Limited

Name of Directors and the entities in which they had interest as at 31 December 2020

### Annexure -G

Sl. No.	Name	Designation	Entities where they had interest	Position
1.	Dr. H. B. M. Iqbal	Chairman	Premier Group of Companies Ltd. Premier Hotels & Resorts Ltd. Premier Hotel Management Co. Ltd. Bengal Tiger Cement Industries Ltd Premier Technology & Holdings Ltd. ATAB Centre Ltd. Air Concern International Ltd. Bukhara Restaurant (Pvt) Ltd. Aero Bengal Airlines Ltd. The Premier Tele Link Ltd. IBC Power Ltd. Beacon Travel In't Ltd. Centaur Limited. Nawrin Electronics Ltd. Sarakhon Media Ltd. Iqbal Centre Concern International	Chairman Chairman Chairman Chairman Chairman Chairman Chairman Chairman Chairman Chairman Chairman Managing Director Managing Director Managing Director Managing Director Proprietor Proprietor
2.	Mr. Moin Iqbal	Vice Chairman	Premier Property Development Co. Ltd. Bentley Sweater Ltd. Premier Group of Companies Ltd. Premier Hotels & Resort Ltd. Premier Hotel Management Co. Ltd. ATAB Centre Ltd. Air Concern International Ltd. Bukhara Restaurant (Pvt) Ltd. Nawrin Electronics Ltd. Sarakhon Media Ltd.	Chairman Chairman Managing Director Managing Director Managing Director Managing Director Director Director Director Director
3	Mr. Abdus Salam Murshedy MP, Director		Envoy Garments Ltd. Armour Garments Ltd. Nadia Garments Ltd. Pastel Apparels Ltd. Astras Garments Ltd. Regal Garments Ltd. Epoch Garments Ltd. Fontina Fashions Ltd. Manta Apparels Ltd. Envoy Fashions Ltd. Envoy Design Ltd. Olio Apparels Ltd. Texas Dresses Ltd. Donier Textile Mills Ltd. Envoy Textiles Ltd. Laundry Industries Ltd. National System Solutions (Pvt.) Ltd. OIA Global Logistics (BD.) Ltd. Advanced Comtech Machines Ltd. Emerald Trading Ltd. Pinata Air International Ltd. Envoy Towers Ltd. Sharmin Holdings Ltd.	Managing Director Managing Director



## The Premier Bank Limited

Name of Directors and the entities in which they had interest as at 31 December 2020

### Annexure -G

Sl. No.	Name	Designation	Entities where they had interest	Position
			Treasure Securities Ltd	Chairman
			Tristar Securities Ltd	Chairman
			Square Hospitals Ltd.	Director
			Bengal Meat Processing Industries Limited	Director
4	Mr. Mohammad Imran Iqbal	Director	Premier Property Development Co. Ltd.	Managing Director
			Bentley Sweater Ltd.	Add. Managing Director
			Premier Group of Companies Ltd.	Director
			Premier Hotels & Resorts Ltd.	Director
			Premier Hotel Management Co. Ltd.	Director
			Nawrin Electronics Ltd.	Director
			Bukhara Restaurant (Pvt) Ltd.	Director
			ATAB Centre Ltd.	Director
			Sarakhon Media Ltd.	Director
5	Mr. Shafiqur Rahman	Director	Rupsha Tyres & Chemical Ltd.	Managing Director
6	Mr. Jamal G. Ahmed	Director	Premier Group of Companies Ltd.	Director
			Bentley Sweater Ltd.	Managing Director
			ATAB centre Ltd.	Director
			Premier Property Development Co. Ltd.	Director
7	Mrs. Shaila Shelley Khan	Director	-	-
8	Mr. Yeh Cheng Min	Director	Alita (BD) Ltd.	Chairman
			Ace Bicycle (BD) Ltd.	Managing Director
9	Mr. Chowdhury Jafarullah Sharafat	Independent Director	Cream & Milk Ltd.	Director
10	Mr. Naba Gopal Banik	Independent Director	Anwar Galvanizing Ltd.	Independent Director



# The Premier Bank Ltd

Investment in Shares as at 31 December 2020

Annexure-H

SL. No.	Name of the company	Face value	No. of share including bonus share	Cost of holding	Average cost	Quoted rate per share as at 31.12.2020	Total market value as at 31.12.2020
		Taka		Taka	Taka	Taka	Taka
<b>A. Quoted</b>							
1	Aamra Technologies Limited	10	262,920	7,853,445	29.87	26.40	6,941,088
2	AB Bank Limited	10	216,492	6,847,476	31.63	12.10	2,619,553
3	Aftab Automobiles Limited	10	871,320	85,355,955	190.32	53.40	23,264,244
4	Apex Foods Limited	10	5,000	1,015,538	203.11	125.40	627,000
5	Apex Footwear Limited	10	231,520	108,278,109	937.85	440.60	51,003,856
6	Asia Insurance Limited	10	402,000	42,735,824	106.31	107.80	43,335,600
7	Atlas Bangladesh Ltd.	10	174,799	29,592,116	169.29	109.40	19,123,011
8	Bay Leasing & Investment Limited	10	163,448	7,714,945	47.20	22.70	3,710,270
9	Bangladesh General Insurance Company Ltd.	10	735,485	34,399,569	140.41	127.80	31,331,661
10	Bangladesh Submarine Cable Company Limited	10	2,179,448	452,807,724	402.06	332.20	362,006,313
11	The Dacca Dyeing & Manufacturing Co.Ltd.	10	2,093,421	48,487,733	23.16	7.80	16,328,684
12	Delta Life Insurance Company Ltd.	10	159,062	31,036,931	195.12	68.20	10,848,028
13	Delta Spinners Ltd.	10	860,750	12,970,253	31.84	13.20	5,680,950
14	Dhaka Electric Supply Company Ltd.	10	1,438,399	95,961,127	66.71	34.80	50,056,285
15	Dutch-Bangla Bank Ltd.	10	117,646	8,225,999	69.92	65.00	7,646,990
16	Eastland Insurance Company Ltd.	10	639,340	27,198,474	42.54	33.90	21,673,626
17	Eastern Cables Ltd.	10	3,000	1,029,078	343.03	169.50	508,500
18	Envoy Textiles Limited	10	491,505	21,935,041	91.48	49.20	12,091,023
19	Evince Textiles Limited	10	666,843	9,501,346	14.25	8.20	5,468,113
20	Fareast Islami Life Insurance Co. Ltd.	10	41,348	3,275,089	159.73	92.80	1,918,547
21	First Finance Limited	10	1,701,594	50,086,552	64.40	13.00	11,060,361
22	Fu Wang Food Ltd.	10	728,673	16,688,179	43.41	31.40	11,440,166
23	Gemini Sea Food Ltd.	10	3,162	1,103,304	348.93	144.50	456,909
24	Generation Next Fashions Limited	10	20,148	251,437	12.48	3.90	78,577
25	Ifad Autos Limited	10	167,280	19,297,739	115.36	47.20	7,895,616
26	Jamuna Oil Company Limited	10	329,619	74,386,696	225.67	165.50	54,551,945
27	JMI Syringes & Medical Devices Ltd.	10	21,150	9,325,304	440.91	427.00	9,031,050
28	Keya Cosmetics Ltd.	10	316,544	7,515,926	23.74	6.00	1,899,264
29	Khulna Power Company Limited	10	27,500	3,459,528	125.80	45.30	1,245,750
30	LafargeHolcim Bangladesh Limited	10	289,481	36,002,292	124.37	47.80	13,837,192
31	Maksons Spinning Mills Limited	10	629,238	7,787,664	12.38	9.20	5,788,990
32	Malek Spinning Mills Ltd	10	133,500	3,656,537	54.71	33.40	2,229,450
33	Matin Spinning Mills Ltd.	10	150,968	7,028,288	46.55	36.40	5,495,235
34	Meghna Cement Mills Ltd.	10	97,140	11,181,960	115.11	72.60	7,052,364
35	Meghna Life Insurance Co. Ltd.	10	50,935	6,538,000	128.36	62.90	3,203,812
36	Mercantile Bank Ltd	10	1,901,812	34,402,938	18.09	12.70	24,153,012
37	M.I. Cement Factory Limited	10	107,880	13,296,252	123.25	46.40	5,005,632
38	National Bank Ltd	10	3,041,954	58,302,792	38.33	14.00	21,293,678
39	Padma Islami Life Insurance Limited	10	149,478	8,952,462	106.02	41.00	3,064,299
40	Padma Oil Co. Ltd.	10	302,475	104,759,244	692.13	410.20	62,037,623
41	The Peninsula Chittagong Limited	10	100,000	3,811,440	38.11	22.50	2,250,000
42	Phoenix Finance and Investments Ltd.	10	141,195	4,785,750	67.79	55.00	3,882,863
43	Peoples Leasing and Fin. Services Ltd.	10	414,839	19,034,750	91.77	6.00	1,244,517
44	Popular Life Insurance Co. Ltd	10	33,320	4,196,703	125.95	76.70	2,555,644
45	Premier Cement Mills Limited	10	370,800	42,357,129	114.23	61.10	22,655,880
46	Premier Leasing & Finance Limited	10	314,602	8,151,936	25.91	7.40	2,328,055
47	Prime Finance & Investment Ltd	10	278,819	8,883,103	62.88	25.20	3,513,119
48	Pubali Bank Ltd.	10	41,389	1,317,500	31.83	24.10	997,475
49	Ring Shine Textiles Limited	10	26,398	259,556	9.83	6.40	168,947
50	R.N. Spinning Mills Limited	10	1,081,476	24,079,091	22.27	3.90	4,217,756
51	Runner Automobiles Limited	10	4,080,000	183,600,000	45.00	46.20	188,496,000
52	S. Alam Cold Rolled Steels Ltd.	10	70,000	3,991,052	57.02	21.40	1,498,000
53	Sea Pearl Beach Resort & Spa Limited	10	1,865	18,650	10.00	79.10	147,522
54	Sonar Bangla Insurance Ltd	10	408,312	24,804,230	60.75	62.50	25,519,500
55	Sunlife Insurance Company Limited	10	518,000	20,458,072	39.49	23.30	12,069,400
56	Titas Gas Transmission & Dist. Co. Ltd	10	1,737,388	117,693,783	152.87	61.60	53,511,550
57	"United Commercial Bank Ltd.	10	812,209	20,793,125	46.55	28.20	11,452,147
58	Union Capital Limited	10	1,178,458	30,336,643	45.05	16.80	9,899,047
59	Unique Hotel & Resorts Limited	10	295,500	37,243,202	227.07	79.20	11,701,800
60	United Insurance Ltd	10	3,257,164	221,753,210	138.33	110.00	179,144,020

# The Premier Bank Ltd

Investment in Shares as at 31 December 2019

Annexure-H

SL. No.	Name of the company	Face value	No. of share including bonus share	Cost of holding	Average cost	Quoted rate per share as at 31.12.2019	Total market value as at 31.12.2019
		Taka		Taka	Taka	Taka	Taka
61	United Power Generation & Distribution Company Ltd	10	53,240	17,439,141	982.65	790.50	14,028,740
62	Sinobangla Industries Ltd.	10	107,100	8,743,462	81.64	50.60	5,419,260
63	Baraka power Limited	10	10,285	303,203	29.48	25.70	264,325
64	Asia Pacific General Insurance Co. Ltd.	10	1,248,755	100,824,289	80.74	74.90	93,531,750
65	Bangladesh National Insurance Company Limited	10	1,201,375	86,757,656	72.22	73.50	88,301,063
66	Eastland Insurance Company Ltd.	10	160,000	17,125,623	107.04	106.30	17,008,000
67	National Polymer Industries Ltd.	10	828,491	62,349,695	75.26	71.50	59,237,107
68	Yeakin Polymer Limited	10	514,628	7,468,024	14.51	12.70	6,535,776
69	Crystal Insurance Company Limited	10	10,878	108,780	10.00	39.40	428,593
70	Robi Axiata Limited	10	271,253	2,712,530	10.00	29.80	8,083,339
Sub total (A)			41,492,016	2,591,646,193			1,757,095,461

## B. Mutual Fund

1	AB Bank 1st Mutual fund	10	534,649	4,372,325	8.18	6.3	3,368,289
2	EBL NRB Mutual Fund	10	20,969,925	147,099,180	7.01	5.7	119,528,573
3	EXIM Bank 1st Mutual Fund	10	4,527,588	31,679,520	7.00	6.7	30,334,840
4	First Bangladesh Fixed Income Fund	10	38,807,348	249,999,963	6.44	5.4	209,559,679
5	Vanguard AMIL BD Finance Mutual Fund One	10	1,610,872	16,108,720	10.00	8.8	14,175,674
Sub total (B)			66,450,382	449,259,708			376,967,055
Total (A+B)			107,942,398	3,040,905,901			2,134,062,516
Available cash balance				190,077,366			
Total				3,230,983,267			

## C. Capital Market Special Fund

SL. No.	Name of the company	Face value	No. of share including bonus share	Cost of holding
1	Asia Insurance Limited	10	67,051	7,257,453
2	Asia Pacific General Insurance Ltd	10	1,874,257	149,013,496
3	British American Tobacco Bangladesh Company Ltd	10	324	298,369
4	Confidence Cement Ltd	10	16,188	1,814,531
5	Delta Brac Housing Finance Corp Ltd	10	92,310	8,810,200
6	Eastern Insurance Ltd	10	102,549	10,768,742
7	Jamuna Oil Ltd	10	10,000	1,710,461
8	Kds Associated Limited	10	100,000	4,744,503
9	Linde Bangladesh Ltd	10	12,032	15,340,418
10	Meghna Petroleum Ltd	10	10,250	1,966,731
11	Mercantile Insurance Co Ltd	10	200,000	9,584,292
12	National Polymar Ind Ltd	10	882,881	64,510,513
13	Oimex Electrode Ltd	10	78,750	1,868,865
14	Padma Oil Co Ltd	10	10,100	2,176,474
15	Powergrid Company Of Bangladesh Ltd	10	30,000	1,363,183
16	Provat Insurance Co Ltd	10	1,237,522	109,010,838
17	Republic Insurance Company Ltd	10	350,000	19,430,705
18	United Power Generation & Distribution Company Ltd	10	6,600	1,749,403
19	Uttara Bank Ltd	10	335,255	8,241,540
20	Wata Chemical Ltd	10	30,000	9,854,240
21	Ambee Pharmaceutical Ltd	10	1,145	533,842
22	Apex Spinning & Knitting Mill Limited	10	115,000	15,045,531
23	Berger Paint Bangladesh Ltd	10	500	659,314
24	Eastrn Lubricant Ltd	10	5,260	5,823,577
25	Kohinoor Chemical Company Ltd	10	11,000	4,732,728
26	Monno Ceramic Ind Ltd	10	52,500	6,809,430
27	National Tubes Ltd	10	100,000	11,547,930
28	Rahim Textil Mill Ltd	10	3,936	960,911
29	Stylecraft Limited	10	102,493	20,440,565
Sub total (C)			6,837,903	496,068,785
Available cash balance				3,931,215
Total				500,000,000

## C. Unquoted

1	Central Depository Bangladesh Limited	3,138,890	-	-	3,138,890
2	SWIFT Membership	5,559,065	-	-	5,559,065
3	Energy Prima Limited	9,500,000	-	-	9,500,000
4	Lanka Bangla Securities Limited	5,000,000	-	-	5,000,000
5	Bangladesh fixed Income special purpose vehicle	2,500,000,000	-	-	2,500,000,000
6	RACE special opportunities unit fund	250,000,000			250,000,000
7	ICB AMCL 2nd NRB	4,476,750			4,476,750
Sub total		2,777,674,705			2,777,674,705
Total		6,508,657,972			



# The Premier Bank Limited

Balance Sheet of Islamic Banking Branches As at 31 December 2020

Annexure- I

	Notes	Amount in Taka	
		2020	2019
<b>PROPERTY AND ASSETS</b>			
<b>Cash</b>		<b>29,163,877</b>	<b>54,607,409</b>
In hand (including foreign currencies)	1.1	27,753,879	54,077,455
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	1.2	1,409,998	529,954
<b>Balance with other banks and financial institutions</b>	2	-	-
In Bangladesh	2.1	-	-
Outside Bangladesh		-	-
<b>Placement with banks other financial institutions</b>		-	-
<b>Investment in shares &amp; securities</b>	3	<b>1,400,000,000</b>	<b>650,000,000</b>
Government	3.1	1,400,000,000	650,000,000
Others	3.2	-	-
<b>Investments (including bills)</b>	4	<b>17,226,460,423</b>	<b>12,865,757,433</b>
General investment		14,647,570,794	12,372,041,348
Bills purchased and discounted		2,578,889,629	493,716,085
<b>Fixed assets including premises, furniture and fixtures</b>	5	<b>11,221,712</b>	<b>10,068,726</b>
<b>Other assets</b>	6	<b>1,773,169,160</b>	<b>3,896,521,771</b>
<b>Non-banking assets</b>		-	-
<b>Total Assets</b>		<b>20,440,015,173</b>	<b>17,476,955,339</b>
<b>LIABILITIES AND CAPITAL</b>			
<b>Liabilities</b>			
Borrowings from other banks, financial institutions and agents	7	3,526,426,882	5,000,000,000
<b>Deposits and other accounts</b>		<b>16,494,588,428</b>	<b>12,110,625,780</b>
Mudaraba savings deposits		650,676,904	485,227,586
Mudaraba term deposits		10,483,135,662	8,697,046,921
Al -wadi'ah Current deposits and other accounts		5,300,062,486	2,894,969,865
Bills payable		60,713,376	33,381,409
<b>Other liabilities</b>	8	<b>418,999,863</b>	<b>366,329,559</b>
<b>Total Liabilities &amp; Capital</b>		<b>20,440,015,173</b>	<b>17,476,955,339</b>
<b>Contingent Liabilities</b>			
Acceptances and endorsements		4,337,093,067	1,811,595,120
Letters of guarantee		306,904,501	541,091,249
Irrevocable letters of credit		3,173,799,812	3,125,326,000
Bills for collection		1,001,785,078	756,281,500
Other contingent liabilities		-	-
<b>Other commitments</b>		<b>8,819,582,458</b>	<b>6,234,293,869</b>
<b>Total Off-Balance Sheet Items</b>		<b>8,819,582,458</b>	<b>6,234,293,869</b>



## The Premier Bank Limited

Balance Sheet of Islamic Banking Branches As at 31 December 2020

	Notes	Amount in Taka	
		2020	2019
<b>OPERATING INCOME</b>			
Investment income	9	1,919,165,698	2,082,036,279
Profit paid on deposits, borrowings, etc.	10	(1,170,259,953)	(980,373,270)
<b>Net investment income</b>		<b>748,905,745</b>	<b>1,101,663,009</b>
Commission, exchange and brokerage	11	158,405,419	67,401,289
Other operating income	12	66,279,341	31,314,498
<b>Total operating income (A)</b>		<b>973,590,505</b>	<b>1,200,378,796</b>
Salary and allowances	13	49,460,338	45,273,440
Rent, taxes, insurance, lighting, etc.	14	17,161,666	16,146,814
Postage, stamps, telecommunication, etc.	15	2,978,395	3,356,524
Stationery, printing, advertisement, etc.	16	792,592	829,129
Depreciation and repair of Bank's assets	17	1,360,142	1,925,158
Other expenses	18	5,569,340	5,552,593
<b>Total operating expenses (B)</b>		<b>77,322,473</b>	<b>73,083,657</b>
<b>Total operating profit (C=A-B)</b>		<b>896,268,032</b>	<b>1,127,295,138</b>



# The Premier Bank Limited

Notes to Financial Statements of Islamic Banking Branches As at 31 December 2020

		Amount in Taka	
		2020	2019
<b>1</b>	<b>Cash</b>		
<b>1.1</b>	<b>Cash in hand</b>		
	In local currency	22,990,494	53,495,495
	In foreign currency	4,763,385	581,960
		<b>27,753,879</b>	<b>54,077,455</b>
<b>1.2</b>	<b>Balance with Bangladesh Bank and its agent bank(s)</b>		
	Balance with Bangladesh Bank		
	In local currency	1,409,998	529,954
	In foreign currency	-	-
		<b>1,409,998</b>	<b>529,954</b>
		<b>29,163,877</b>	<b>54,607,409</b>
<b>2.</b>	<b>Balance with other banks and financial institutions</b>		
	In Bangladesh	-	-
	Outside Bangladesh	-	-
		-	-
<b>3.</b>	<b>Investment in shares and securities</b>		
<b>3.1</b>	<b>Government securities</b>		
	Treasury bills	-	-
	Bangladesh Bank bills	-	-
	Islamic Investment Bond	1,400,000,000	650,000,000
	Treasury bonds	-	-
	Repo	-	-
	Prize bonds	-	-
		<b>1,400,000,000</b>	<b>650,000,000</b>
<b>4.</b>	<b>Investments (including bills)</b>		
	General investment	14,647,570,794	12,372,041,348
	Bills purchased and discounted	2,578,889,629	493,716,085
		<b>17,226,460,423</b>	<b>12,865,757,433</b>
<b>5.</b>	<b>Fixed assets including premises, furniture and fixtures</b>		
	Land and Building	-	-
	Furniture and fixtures	6,659,205	6,544,464
	Equipment and computers	4,562,507	3,524,262
	Vehicles	-	-
		<b>11,221,712</b>	<b>10,068,726</b>
<b>6.</b>	<b>Other assets</b>		
	Head Office general account	1,163,876,464	3,695,321,846
	Adjusting account	607,252,044	191,583,014
	Stock of stationery	267,421	177,874
	Stamp in hand	36,375	60,285
	Advance income tax	-	-
	Prepaid expenses	275,856	7,094,779
	Sundry assets	1,461,000	2,283,973
		<b>1,773,169,160</b>	<b>3,896,521,771</b>
<b>7.</b>	<b>Borrowings from other banks, financial institutions and agents</b>		
	In Bangladesh (note 7.1)	3,526,426,882	5,000,000,000
	Outside Bangladesh	-	-
		<b>3,526,426,882</b>	<b>5,000,000,000</b>
<b>7.1</b>	<b>In Bangladesh</b>		
	Bangladesh Bank (Refinance facility)	3,000,000,000	5,000,000,000
	Quard from Banks	526,426,882.3	-
		<b>3,526,426,882</b>	<b>5,000,000,000</b>
<b>8.</b>	<b>Other liabilities</b>		
	Adjusting account	408,524,721	350,351,049
	Profit suspense A/C	14,112	517,196
	Investment compensation	10,461,030	15,461,314
		<b>418,999,863</b>	<b>366,329,559</b>

# The Premier Bank Limited

Notes to Financial Statements of Islamic Banking Branches As at 31 December 2020

		Amount in Taka	
		2020	2019
9.	<b>Investment income</b>		
	Profit received from customers other than banks	1,599,017,791	1,598,530,811
	Profit received on Head Office general account	305,144,137	468,404,511
	Profit received on deposit with other banks	-	-
	Profit on Government Securities	15,003,770	15,000,000
	Dividend Income	-	100,957
	Capital gain on sale of investment in shares	-	-
		<b>1,919,165,698</b>	<b>2,082,036,279</b>
10.	<b>Profit paid on deposits, borrowings, etc.</b>		
	Profit paid on deposits	1,170,259,953	980,373,270
		<b>1,170,259,953</b>	<b>980,373,270</b>
11.	<b>Commission, exchange and brokerage</b>		
	Commission	117,736,589	56,098,577
	Exchange earnings	40,668,831	11,302,712
		<b>158,405,419</b>	<b>67,401,289</b>
12.	<b>Other income</b>		
	Services and other charges	6,367,685	1,862,737
	Postage recovers	868,592	902,250
	Telex/fax/e-mail charges received	6,773,343	5,068,341
	Incidental charges	1,357,373	1,602,774
	Miscellaneous earnings	50,912,348	21,878,396
		<b>66,279,341</b>	<b>31,314,498</b>
13.	<b>Salary and allowances</b>		
	Basic pay	19,918,000	18,332,197
	Allowances	21,013,618	19,386,746
	Bonus	6,608,727	5,803,877
	Provident fund contribution & retirement benefit	1,919,993	1,750,620
		<b>49,460,338</b>	<b>45,273,440</b>
14.	<b>Rent, taxes, insurance, electricity, etc.</b>		
	Rent, rates and taxes	10,805,432	11,350,058
	Insurance	5,715,071	4,028,968
	Electricity, gas, water, etc.	641,163	767,788
		<b>17,161,666</b>	<b>16,146,814</b>
15.	<b>Postage, stamp, telecommunication, etc.</b>		
	Telephone	145,707	160,000
	Postage, stamp and swift charges	2,418,751	2,776,179
	Telegram, telex, fax and e-mail	413,937	420,345
		<b>2,978,395</b>	<b>3,356,524</b>
16.	<b>Stationery, printing, advertisement, etc.</b>		
	Printing and stationery	787,340	812,255
	Publicity and advertisement	5,252	16,874
		<b>792,592</b>	<b>829,129</b>
17.	<b>Depreciation and repair of Bank's assets</b>		
	Repairs:		
	Furniture and fixtures	8,850	20,916
	Office equipment	329,899	254,740
	Renovation and maintenance of premises	22,815	115,803
		<b>361,564</b>	<b>391,459</b>
	Depreciation:		
	Vehicles	-	-
	Furniture and fixtures	373,851	690,536
	Office equipment	624,727	843,163
		998,578	1,533,699
		<b>1,360,142</b>	<b>1,925,158</b>
18.	<b>Other expenses</b>		
	Washing and cleaning	474,030	184,830
	Subscription	19,337	24,225
	Entertainment	2,783,319	3,023,892
	Travelling	13,700	170,100
	Conveyance	1,029,610	276,880
	Liveries and uniform	27,490	25,880
	Cash carrying charges	272,800	492,600
	Law charges	-	169,712
	Sundry expenses	949,054	1,184,474
		<b>5,569,340</b>	<b>5,552,593</b>



# The Premier Bank Limited

Off-shore Banking Units Balance Sheet As at 31 December 2020

Annexure- J

Particulars	Notes	31.12.2020		31.12.2019	
		USD	Taka	USD	Taka
PROPERTY AND ASSETS					
Cash					
In hand (including foreign currencies)		-	-	-	-
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)		-	-	-	-
Balance with other banks and financial institutions					
In Bangladesh	3	4,670,573	394,313,093	3,327,656	280,937,322
Outside Bangladesh					
		4,670,573	394,313,093	3,327,656	280,937,322
Loans and advances					
Loans, cash credits, overdrafts, etc.	4	14,324,405	1,209,337,858	18,892,602	1,595,007,887
Bills purchased and discounted	5	44,820,744	3,783,991,336	46,796,167	3,950,766,415
		59,145,149	4,993,329,194	65,688,769	5,545,774,302
Fixed assets including premises, furniture and fixtures					
Other assets		91,748	7,745,847	91,748	7,745,847
Non - banking assets		-	-	-	-
Total assets		63,907,470	5,395,388,134	69,108,173	5,834,457,471
LIABILITIES AND CAPITAL					
Liabilities					
Borrowings from other banks, financial institutions and agents					
Deposits and other accounts					
Current deposits	6	10,989	927,775	15,989	1,349,900
Savings bank deposits		-	-	-	-
Term deposits		59,600,016	5,031,731,369	65,216,952	5,505,941,206
Sundry Deposit		-	-	-	-
		59,611,006	5,032,659,144	65,232,942	5,507,291,106
Other liabilities	7	1,049,719	88,622,531	1,199,798	101,292,940
Total liabilities		60,660,725	5,121,281,675	66,432,740	5,608,584,046
Capital / Shareholders' equity					
Paid up capital		-	-	-	-
Statutory reserve		-	-	-	-
Foreign currency gain		-	-	-	-
Other reserve		-	-	-	-
Surplus in profit and loss account		3,246,745	274,106,459	3,332,321	281,331,168
Total Shareholders' equity		3,246,745	274,106,459	3,332,321	281,331,168
Total liabilities and Shareholders' equity		63,907,470	5,395,388,134	69,765,061	5,889,915,214



## The Premier Bank Limited

Off-shore Banking Units Balance Sheet As at 31 December 2020

Particulars	Notes	31.12.2020		31.12.2019	
		USD	Taka	USD	Taka
OFF- BALANCE SHEET ITEMS					
Contingent liabilities					
Acceptances and endorsements		-	-	-	-
Letters of guarantee		-	-	-	-
Irrevocable letters of credit		-	-	-	-
Bills for collection		-	-	-	-
Other contingent liabilities		-	-	-	-
		-	-	-	-
Other commitments					
Documentary credits and short term trade -related transactions		-	-	-	-
Forward assets purchased and forward deposits placed		-	-	-	-
Undrawn note issuance and revolving underwriting facilities		-	-	-	-
Undrawn formal standby facilities , credit lines and other commitments		-	-	-	-
Liabilities against forward purchase and sale		-	-	-	-
Other commitments		-	-	-	-
		-	-	-	-
Other memorandum items					
Value of travellers' cheques in hand		-	-	-	-
Value of Bangladesh sanchay patras in hand		-	-	-	-
		-	-	-	-
Total Off-Balance Sheet items including contingent liabilities		-	-	-	-



# The Premier Bank Limited

Off-shore Banking Units

Notes to the Financial Statements For the year ended 31 December 2020

## 1.1 Status of the units

Off-shore Banking Units of Premier Bank Limited, governed under the rules and guidelines of Bangladesh Bank. The Bank obtained permission to operate 02 (Two) Off-shore Banking Unit in Dhaka EPZ and Chittagong EPZ vide letter no. BRPD (P3) 744 (102)/2009-4138 dated 10 November 2009. The Bank commenced the operation of its Off-shore Banking Unit from 07 December, 2009 from the Head Office. Presently 01 (one) unit is operating at full-fledged from Banani Branch premises from July 2011.

### 1.1.1 Principal activities

The principal activities of the units are to provide all kinds of commercial banking services to its customers ez. non-resident individuals/institutions specially of Export Processing Zone.

## 1.2 Significant accounting policies and basis of preparation of financial statements

### 1.2.1 Basis of accounting

The Off-shore Banking Units maintain its accounting records in USD from which accounts are prepared according to the Bank Companies Act 1991, International Accounting Standards and other applicable directives issued by Bangladesh Bank.

### 1.2.2 Use of estimates and judgements

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected.

### 1.2.3 Foreign currency transaction

Foreign currency transactions are converted into equivalent Taka using the ruling exchange rates on the dates of respective transactions as per IAS-21 "The Effects of Changes in Foreign Exchange Rates". Foreign currency balances held in US Dollar are converted into Taka at weighted average rate of inter-bank market as determined by Bangladesh Bank on the closing date of every month. Balances held in foreign currencies other than US Dollar are converted into equivalent US Dollar at buying rates of New York closing of the previous day and converted into Taka equivalent.

### 1.2.4 Reporting period

These financial statements cover from 1 January 2020 to 31 December 2020

## 2 General

1) These financial statements are presented in Taka, which is the Bank's functional currency. Figures appearing in these financial statements have been rounded off to the nearest Taka.

2) Profit Transferred into Taka Currency @ US\$1 = Taka 84.4250 at mid rate of December 31, 2020.

	31.12.2020		31.12.2019	
	USD	Taka	USD	Taka
<b>3 Balance with other banks and financial institutions</b>				
In Bangladesh (note-3.1)	4,670,573	394,313,093	3,327,656	280,937,322
Outside Bangladesh (note-3.2)	-	-	-	-
	<b>4,670,573</b>	<b>394,313,093</b>	<b>3,327,656</b>	<b>280,937,322</b>
<b>3.1 In Bangladesh</b>	<b>4,670,573</b>	<b>394,313,093</b>	<b>3,327,656</b>	<b>280,937,322</b>
<b>3.2 Outside Bangladesh (Nostro accounts)</b>				
Current account	-	-	-	-
<b>4 Loans and advances</b>				
<b>i) Loans, cash credits, overdrafts, etc.</b>				
Loan (General)	14,324,405	1,209,337,858	18,892,602	1,595,007,887
Lease finance	-	-	-	-
Syndication Term Loans	-	-	-	-
	<b>14,324,405</b>	<b>1,209,337,858</b>	<b>18,892,602</b>	<b>1,595,007,887</b>
<b>ii) Bills purchased and discounted (note-5)</b>				
Payable Inside Bangladesh	-	-	-	-
Inland bills purchased	-	-	-	-
Payable Outside Bangladesh	44,820,744	3,783,991,336	46,796,167	3,950,766,415
Foreign bills purchased and discounted	44,820,744	3,783,991,336	46,796,167	3,950,766,415
	<b>59,145,149</b>	<b>4,993,329,194</b>	<b>65,688,769</b>	<b>5,545,774,302</b>
<b>5 Bills purchased and discounted</b>				
Payable in Bangladesh	-	-	-	-
Payable outside Bangladesh	44,820,744	3,783,991,336	46,796,167	3,950,766,415
	<b>44,820,744</b>	<b>3,783,991,336</b>	<b>46,796,167</b>	<b>3,950,766,415</b>
<b>6 Deposits and other accounts</b>				
Bank deposits	-	-	-	-
Customer deposits and other accounts (note-6.1)	59,611,006	5,032,659,144	65,232,942	5,507,291,106
	<b>59,611,006</b>	<b>5,032,659,144</b>	<b>65,232,942</b>	<b>5,507,291,106</b>
<b>6.1 Customer deposits and other accounts</b>				
Current deposits	10,989	927,775	15,989	1,349,900
Term deposits	59,600,017	5,031,731,370	65,216,953	5,505,941,206
Savings bank deposits	-	-	-	-
Sundry deposits	-	-	-	-
	<b>59,611,006</b>	<b>5,032,659,144</b>	<b>65,232,942</b>	<b>5,507,291,106</b>
<b>7 Other liabilities</b>				
Interest on bills discount	-	-	-	-
Provision for loan & advances	591,451	49,933,292	656,888	55,457,743
Interest Suspense	22,386	1,889,920	12,690	1,071,379
Accrued interest on FDR	435,882	36,799,318	530,220	44,763,818
Head Office DEPZ Dollar Account	-	-	-	-
	<b>1,049,719</b>	<b>88,622,531</b>	<b>1,199,798</b>	<b>101,292,940</b>



	31.12.2020		31.12.2019	
	USD	Taka	USD	Taka
<b>Contingent liabilities</b>				
<b>Acceptance &amp; endorsement</b>				
Back to Back bills	-	-	-	-
Less: Margin	-	-	-	-
Back to Back letter of credit	-	-	-	-
Less: Margin	-	-	-	-
<b>Letters of guarantee</b>				
Letters of guarantee (Local)	-	-	-	-
Letters of guarantee (Foreign)	-	-	-	-
Foreign counter guarantees	-	-	-	-
Less: Margin	-	-	-	-
<b>Bills for collection</b>				
Outward local bills for collection	-	-	-	-
Outward foreign bills for collection	-	-	-	-
Inward local bills for collection	-	-	-	-
Inward foreign bills for collection	-	-	-	-
Less: Margin	-	-	-	-
<b>8 Interest income</b>				
Loan (general)	4,037,188	340,839,593	3,647,278	307,921,477
LTR loan	-	-	-	-
Lease finance	-	-	-	-
Payment against documents	-	-	-	-
<b>Interest on loans and advances</b>	<b>4,037,188</b>	<b>340,839,593</b>	<b>3,647,278</b>	<b>307,921,477</b>
Commission	-	-	-	-
Others	-	-	-	-
Interest on balance with other banks and financial institutions	-	-	-	-
Interest received from foreign banks	-	-	-	-
<b>Total income</b>	<b>4,037,188</b>	<b>340,839,593</b>	<b>3,647,278</b>	<b>307,921,477</b>
<b>9 Interest on deposits, borrowings, etc.</b>				
a) Interest paid on deposits	198,991	16,799,842	314,958	26,590,309
b) Interest paid on local bank accounts	-	-	-	-
c) Interest paid on foreign bank accounts	-	-	-	-
	<b>198,991</b>	<b>16,799,842</b>	<b>314,958</b>	<b>26,590,309</b>



# The Premier Bank Limited

Annexure- K

## Reconciliation of net profit with cash flows from operating activities before changes in operating assets and liabilities (Consolidated)

For the year ended 31 December 2020

Parciturals	Notes	Amount in Taka	
		2020	2019
<b>Net profit after taxation</b>		<b>2,064,628,378</b>	<b>3,338,554,757</b>
<b>Addition :</b>			
Provision (loan & advance)		1,563,033,709	2,639,995,394
Provision (Investment of Shares)		-	171,009,653
Provision (Off-Balance Sheet items)		656,393,165	-
Provision (Others)		1,183,225,286	-
Depreciation		501,522,273	428,584,040
Increase of interest payable		-	236,849,320
Disposal of subsidiary		10,000,000	10,000,000
Decrease in deferred tax assets		259,663,358	-
Increase in provision of taxation		-	176,457,993
<b>Deduction :</b>			
Provision (Investment of Shares)		(245,562,033)	-
Decrease in provision of taxation		(1,038,452,733)	-
Increase of interest receivable		(1,284,355,680)	(1,039,884,576)
Decrease of interest payable		(202,295,299)	-
Increase in deferred tax assets		-	(967,523,024)
Effects of exchange rate changes on cash and cash equivalents		(1,839,608,682)	(1,694,288,751)
		<b>1,628,191,742</b>	<b>3,299,754,806</b>

## Reconciliation of net profit with cash flows from operating activities before changes in operating assets and liabilities

(Solo)

For the year ended 31 December 2020

<b>Net profit after taxation</b>	<b>2,063,635,817</b>	<b>3,338,162,057</b>
<b>Addition :</b>		
Provision (loan & advance)	1,563,033,709	2,639,995,394
Provision (Investment of Shares)	-	171,009,653
Provision (Off-Balance Sheet items)	656,393,165	-
Provision (Others)	1,183,225,286	-
Depreciation	500,884,579	427,947,624
Increase of interest payable	-	236,849,320
Disposal of subsidiary	10,000,000	10,000,000
Decrease in deferred tax assets	259,663,358	-
Increase in provision of taxation	-	165,522,442
<b>Deduction :</b>		
Provision (Investment of Shares)	(245,562,033)	-
Decrease in provision of taxation	(1,054,822,826)	-
Increase of interest receivable	(1,284,355,680)	(1,039,884,576)
Decrease of interest payable	(202,295,299)	-
Increase in deferred tax assets	-	(967,523,024)
Effects of exchange rate changes on cash and cash equivalents	(1,839,608,682)	(1,694,288,751)
	<b>1,610,191,394</b>	<b>3,287,790,139</b>



## Premier Bank Securities Limited

Iqbal Center (12th Floor)  
42, Kemal Ataturk Avenue,  
Banani, Dhaka-1213

**PREMIER BANK SECURITIES LIMITED**  
**INDEPENDENT AUDITOR'S REPORT AND FINANCIAL STATEMENTS**  
**For the year ended 31 December 2020**

Contents
* Independent Auditor's Report
* Statement of Financial Position
* Statement of Profit or Loss and Other Comprehensive Income
* Statement of Changes in Equity
* Statement of Cash Flows
* Notes to the Financial Statements
* Annexure - A
* Annexure - B
* Annexure - C

### **K. M. HASAN & CO.**

Chartered Accountants  
Home Town Apartment (8th & 9th Floor)  
87, New Eskaton Road, Dhaka-1000  
Phone : 9351457, 9351564  
Fax : 88-02-9345792  
E-mail: info@kmhasan.com.bd  
Web: www.kmhasan.bd.com.bd

# Independent Auditor's Report

## To The Shareholders of Premier Bank Securities Limited

### Report on the Audit of the Financial Statements

#### Opinion

We have audited the financial statements of PREMIER BANK SECURITIES LIMITED, which comprise the statement of financial position as at 31 December 2020, and statements of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, give a true and fair view, in all material respects of the financial position of the Company as at 31 December 2020, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), the Companies Act, 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations.

#### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, the Companies Act, 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Company's financial reporting process.

#### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Company's financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the Company's audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Report on other Legal and Regulatory Requirements

In accordance with the Companies Act, 1994 and the Securities and Exchange Rules 1987, we also report the following:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of these books;
- c) the statements of financial position and statements of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account and returns; and
- d) the expenditure incurred was for the purposes of the Company's business.

Place : Dhaka, Bangladesh  
Dated : 01 March 2021

**HEDAYET ULLAH FCA**

Senior Partner, Enrol. No. 218

K. M. HASAN & CO.

Chartered Accountants

DVC No. 2103040281AS367656



## Premier Bank Securities Limited

Statement of Financial Position As at 31 December 2020

Statement of Financial Position As at 31 December 2020			Amount in Taka	
Particulars	Notes	2020	2019	
ASSETS				
Current assets				
Cash and Bank Balances	5	546,997,272	186,929,793	
Accounts Receivable from Securities Trading	6	548,969	3,076,568	
Receivable from Margin Clients	7	3,390,764,216	3,205,258,353	
Investment in securities (Own portfolio)	8	104,634,154	123,126,242	
Other Assets	9	124,249,100	71,800,800	
Advance Income Tax	10	93,632,374	77,262,281	
		4,260,826,086	3,667,454,037	
Non-current assets				
Fixed assets	11	3,340,963	3,595,092	
Value of Investment in Exchange (against membership rate)	12	667,500,000	667,500,000	
Loss on Sale of Strategic Investment in Shares (DSE)	13	62,310,341	83,080,455	
		733,151,304	754,175,547	
Total assets		4,993,977,390	4,421,629,584	
LIABILITIES AND EQUITY				
Current Liabilities				
Payable to Clients	14	362,746,445	108,616,004	
Short Term Loan from PBL	15	879,511,426	384,372,354	
Payable to Exchanges	16	65,730,878	12,115,272	
Other Liabilities and Provisions	17	527,460,700	758,990,575	
		1,835,449,449	1,264,094,205	
Non-current Liabilities				
Long Term Loan	18	500,000,000	500,000,000	
Shareholder Equity				
Share Capital	19	2,500,000,000	2,500,000,000	
Retained Earnings	20	158,527,940	157,535,379	
		2,658,527,940	2,657,535,379	
Total equity and liabilities		4,993,977,390	4,421,629,584	

The financial statements should be read in conjunction with the annexed notes  
and were approved by the Board of Directors on 01 March 2021  
and were signed on its behalf by :

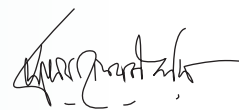


Chairman



Director

Signed in terms of our separate report of even date annexed.



Chief Executive Officer (CC)



HEDAYET ULLAH FCA

Senior Partner, Enrol. No. 218

K. M. HASAN & CO.

Chartered Accountants

DVC No. 2103040281AS367656

Place: Dhaka, Bangladesh

Dated : 01 March 2021



## Premier Bank Securities Limited

Statement of Profit or Loss And Other Comprehensive Income For The Year Ended 31 December 2020

Particulars	Notes	Amount in Taka	
		2020	2019
<b>Revenue</b>	21	305,250,240	246,142,508
Less: Direct Expenses	22	12,750,486	14,741,694
<b>Gross Profit</b>		<b>292,499,754</b>	<b>231,400,813</b>
Less: Operating Expenses	23	231,559,496	187,443,762
Less: Finance Expenses	24	72,626,982	60,182,766
<b>Operating Profit/ (Loss)</b>		<b>(11,686,724)</b>	<b>(16,225,715)</b>
Add: Other Income	25	29,049,378	32,670,022
<b>Profit Before Provision and Income Tax</b>		<b>17,362,654</b>	<b>16,444,307</b>
Less: Provision for Margin Loan		-	-
<b>Net Profit before Income Tax</b>		<b>17,362,654</b>	<b>16,444,307</b>
Less: Provision for Income Tax		16,370,093	16,051,608
<b>Net Profit /(Loss) After Income Tax</b>		<b>992,561</b>	<b>392,699</b>
Add: Other Comprehensive Income		-	-
<b>Total Comprehensive Income</b>		<b>992,561</b>	<b>392,699</b>

The financial statements should be read in conjunction with the annexed notes  
and were approved by the Board of Directors on 01 March 2021  
and were signed on its behalf by :

FOR PREMIER BANK SECURITIES LIMITED.

Chairman

Director

Chief Executive Officer (CC)

Place: Dhaka, Bangladesh  
Dated : 01 March 2021

**HEDAYET ULLAH FCA**

Senior Partner, Enrol. No. 218  
K. M. HASAN & CO.

Chartered Accountants

DVC No. 2103040281AS367656

## Premier Bank Securities Limited

### Statement Of Changes In Equity For The Year Ended 31 December 2020

Amount in Taka

Particulars	Share Capital	Retained Earnings	Total
Balance as at 01 January 2020	2,500,000,000	157,535,379	2,657,535,379
Net Profit /(Loss) After Income Tax	-	992,561	992,561
<b>Balance as at 31 December 2020</b>	<b>2,500,000,000</b>	<b>158,527,940</b>	<b>2,658,527,940</b>

For the year ended 31 December 2019

Amount in Taka

Particulars	Share Capital	Retained earnings	Total
Balance as at 01 January 2019	2,500,000,000	157,142,680	2,657,142,680
Net Profit /(Loss) After Income Tax	-	392,699	392,699
<b>Balance as at 31 December 2019</b>	<b>2,500,000,000</b>	<b>157,535,379</b>	<b>2,657,535,379</b>

The financial statements should be read in conjunction with the annexed notes  
and were approved by the Board of Directors on 01 March 2021  
and were signed on its behalf by :

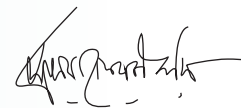
FOR PREMIER BANK SECURITIES LIMITED.



Chairman



Director



Chief Executive Officer (CC)

Signed in terms of our separate report of even date annexed.



**HEDAYET ULLAH FCA**  
Senior Partner, Enrol. No. 218  
K. M. HASAN & CO.  
Chartered Accountants  
DVC No. 2103040281AS367656

Place: Dhaka, Bangladesh  
Dated : 01 March 2021



# Premier Bank Securities Limited

Statement of Cash Flows for the Year Ended 31 December 2020

	Amount in Taka	
	2020	2019
<b>A. Cash flows from Operating activities:</b>		
Net Profit Before Income Tax	17,362,654	16,444,307
Add: Depreciation	637,694	636,416
Loss on Sale of Strategic Investment in Shares (DSE)	20,770,114	20,770,114
<b>Operating Profit before Changes in Operating Assets and Liabilities</b>	<b>38,770,462</b>	<b>37,850,837</b>
<b>Increase/Decrease in Operating Assets and Liabilities</b>		
(Increase)/Decrease in Margin loan to client	(185,505,863)	(227,458,037)
(Increase)/Decrease in Other Assets	(52,448,300)	37,847,400
(Increase)/Decrease in Accounts Receivable from Securities Trading	2,527,599	28,662,768
Increase/(Decrease) in Trade payable	307,746,047	(27,412,623)
Increase/(Decrease) in Other liabilities	(247,899,968)	156,649,234
Income Tax paid	(16,370,093)	(21,866,497)
<b>Net cash used in Operating activities</b>	<b>(153,180,116)</b>	<b>(15,726,919)</b>
<b>B. Cash flows from Investing activities:</b>		
Acquisition of Property, Plant and Equipment	(383,565)	(1,644,518)
Investment in Dealer Account	18,492,088	(122,147,982)
<b>Net cash (used in)/Provided from Investing activities</b>	<b>18,108,523</b>	<b>(123,792,500)</b>
<b>C. Cash flows from Financing activities:</b>		
Short Term Loan from PBL	495,139,072	184,555,036
<b>Net cash provided from financing activities</b>	<b>495,139,071</b>	<b>184,555,036</b>
Net surplus in cash and bank balance for the period (A+B+C)	<b>360,067,479</b>	<b>45,035,618</b>
Cash and Bank Balances at the beginning of the year	186,929,793	141,894,174
<b>Cash and Bank Balances as at 31 December 2020</b>	<b>546,997,272</b>	<b>186,929,793</b>

The financial statements should be read in conjunction with the annexed notes  
and were approved by the Board of Directors on 01 March 2021  
and were signed on its behalf by :

FOR PREMIER BANK SECURITIES LIMITED.

Chairman

Director

Chief Executive Officer (CC)

Place: Dhaka, Bangladesh  
Dated : 01 March 2021



# Premier Bank Securities Limited

## Notes To The Financial Statements For The Year Ended 31 December 2020

### 1. The Company and its Activities

#### 1.1 Legal status and nature of the company

**PREMIER BANK SECURITIES LIMITED** was incorporated on 23 June 2010 as a private limited company under the Companies Act, 1994 vide certificate of incorporation no. C-85332/10.

The registered office of the company is at Iqbal Center (3rd Floor), 42 Kemal Ataturk Avenue, Banani, Dhaka-1213, Bangladesh.

### 2. Significant Accounting Policies:

#### 2.1 Basis of Presentation of Financial Statements

The financial statements have been prepared on a going concern basis applying accrual basis of accounting except for statement of cash flows in accordance with and in compliance with International Financial Reporting Standards (IFRS), the Companies Act 1994, Securities and Exchange Rules 1987, Securities and Exchange Act 1993, conditions and regulations issued by the Bangladesh Securities and Exchange Commission (BSEC), Schedule-B reference no. BSEC/CMRRCD/2017-357/221/Admin/89 Date: 29, May 2019 and other applicable laws and regulations. Statement of Cash Flows is prepared in accordance with International Accounting Standard (IAS) 7: "Statement of Cash Flows" and the cash flows from operating activities are presented under the indirect method as prescribed by the Securities and Exchange Rules, 1987.

#### 2.2 Basis of Measurement

The financial statements have been prepared based on historical cost convention basis. The accounting policies, unless otherwise stated, have been consistently applied by the Company and are consistent with those of the previous year.

#### 2.3 Use of Estimates and Judgements

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenue and expenses. It also requires disclosures of contingent assets and liabilities at the date of the financial statements. Provisions and accrued expenses are recognized in the financial statements in line with the International Accounting Standard (IAS) 37 "Provisions, Contingent Liabilities and Contingent Assets" when - The Company has a legal or constructive obligation as a result of past event.

- i) it is probable that an outflow of economic benefit will be required to settle the obligation.
- ii) a reliable estimate can be made for the amount of the obligation.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

However, the estimates and underlying assumptions are reviewed on an ongoing basis and the revision is recognized in the period in which the estimates are revised.

#### 2.4 Components of Financial Statements

The financial statements referred to here comprises:

- a) Statement of Financial Position
- b) Statement of Profit or Loss and Other Comprehensive Income
- c) Statement of changes in Equity
- d) Statement of Cash Flows and
- e) Notes, comprising a summary of significant accounting policies and other explanatory notes

#### 2.5 Statement of Cash Flows

Statement of Cash Flows is prepared in accordance with International Accounting Standard (IAS) 7: "Statement of Cash Flows" and the cash flows from operating activities are presented under the indirect method as prescribed by the Securities and Exchange Rules, 1987.

#### 2.6 Going Concern

The Company has adequate resources to continue in operation for foreseeable future. For this reasons the directors continue to adopt going concern basis in preparing the financial statements. The current credit facilities and adequate resources of the Company provide sufficient funds to meet the present requirements of its existing businesses and operations.

**2.7 Recognition and measurement of financial assets**

A financial asset or financial liability is classified as held for trading if it is acquired or incurred principally for the purpose of selling or repurchasing it in the near term.

**2.8 Revenue Recognition**

Revenue is recognized only when it is probable that the economic benefits associated with the transaction will flow to the enterprise and in accordance with the International Financial Reporting Standard (IFRS) 15 "Revenue from Contracts with Customers":

**a. Brokerage Commission**

Brokerage commission is recognized as income when selling or buying order is signed and trade is executed.

**b. Interest Income from Margin Loan**

Interest income from margin loan is recognized on accrual basis. Such income is calculated on daily margin loan balance of the respective clients. Income is recognized on Quarterly basis.

**c. Dividend income and gain/ (loss) on sale of marketable securities**

Dividend income is recognized when the right to receive payment is established whereas profit or loss arising from the sale of securities is accounted for only when shares are sold in the market and profit is realized or loss is incurred.

**2.9 Cash and Bank Balances**

Cash and Bank Balances include cash in hand and cash at bank which are held and are available for use by the Company without any restriction. There is insignificant risk of change in the value of the above items.

**2.10 Property, Plant & Equipment**

Fixed assets are recorded at cost and have limited useful lives (except land). All expenses incurred for the purpose of acquiring, installing and bringing the fixed assets into its present location for intended use have to be capitalized and included in the cost of the fixed assets.

**2.11 Depreciation**

Depreciation is calculated on the cost of fixed assets in order to write off such amounts over the estimated useful lives of such assets. The rates of depreciation used on a reducing balance method are as follows:

<u>Name Of Assets</u>	<u>Rate of Depreciation</u>
Office Equipment's	20%
Software	20%
Electrical Equipment's	20%
IT Infrastructure	20%
Land & Building	2.5%

**2.12 Right on Use Asset**

The company has complied with International Financial Reporting standards IFRS (16): Lease and accordingly accounted for asset under appropriate head. However upon review of company's lease rental agreement, termination clause include a clause like " Both party can cancel the agreement with 3 (three) months prior notice, which indicates that lease term is not more than 1 year. So company need not to include in Right of Use (ROU) assets".

**2.13 Investment in Shares**

Investment in quoted shares (or shares held for sale) and unquoted shares are initially recognized at cost plus transaction costs that are directly attributable to the acquisition of the shares. After initial recognition, investment in quoted shares has been revalued at cost at reporting date. Net of unrealized gain and loss has not been recognized in the Statement of Profit or Loss and Other Comprehensive Income.

**2.14 Advance, deposits and prepayments**

Advances are initially measured at cost. After initial recognition, advances are carried at cost less deductions, adjustments or charges to other account heads such as property, plant and equipment, inventory, etc.

**2.15 Advance Income Tax**

The amount of advance income tax is mainly deduction at sources by DSE & CSE on daily transactions of broker & dealer operation. Tax deduction on interest income and dividend income are also included here.

**2.16 Provision for current Tax**

Provision for current tax is made in accordance with the provision of Income Tax Ordinance, 1984 and subsequent amendments made thereto from time to time.

## 2.17 Provision for expenses

Provision for expenses is recognized when the Company has a present obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligations and reliable estimate of the amount can be made.

## 2.18 Provision against unrealized loss in shares purchased as Dealer and Margin Loan

As per Bangladesh Securities and Exchange Commission Order No. BSEC/SRI/Policy/3/2020/68 dated on 12 January 2020, the company kept 20% Provision against Unrealized Loss in Securities of 2020.

## 2.19 Related Party Disclosures

As per IAS 24 "Related Party Disclosures", a related party is a person or entity that is related to the entity (i.e. Premier Bank Limited) that is preparing its financial statements. Related party transaction is a transfer of resources, services, or obligations between a reporting entity and a related party, regardless of whether a price is charged as per IAS 24.

Related parties include the company's directors, key management personnel, associates, companies under common directorship etc. as per IAS 24 "Related Party Disclosures". All transactions involving related parties arising in the normal course of business are conducted at arm's length at normal commercial rates on the same terms and conditions as third party transactions using valuation modes, as admissible.

## 2.20 Events after the Reporting Period

Events after the balance sheet date that provide additional information about the company's position at the balance sheet date are reflected in the financial statements. Events after the balance sheet date that are not adjusting event are disclosed in the notes when material.

## 2.21 Management' responsibility on financial statements

The management of the company is responsible for the preparation and presentation of these financial statements.

## 2.22 Reporting period

These financial statements cover period from 1 January 2020 to 31 December 2020.

## 3 Authorisation for issue

These financial statements are authorized for issue by the Board of Directors of the company on 01 March 2021

## 4 General

- i) These notes form an integral part of the annexed financial statements and accordingly are to be read in conjunction therewith.
- ii) Previous year's figures have been re-arranged/re-grouped where necessary to conform to the current year's financial presentation.
- iii) Figures in these notes and annexed financial statements have been rounded off to the nearest taka.

		Amount in Taka	
		2020	2019
<b>5</b>	<b>Cash and Bank Balances</b>		
	Cash in hand (Note-5.1)	45,438	65,736
	Cash at Bank in Company's account (Note-5.2)	1,343,026	405,684
	Cash at Bank in trading accounts (Stock Dealer A/C) (Note-5.3)	34,281,011	935,369
	Cash at Bank clients (consolidated customer account) (Note-5.4)	461,618,177	144,075,738
	Cash at Bank at IPO Account (Note-5.5)	6,651,815	977,681
	Investment on FDR (Note-5.6)	43,057,806	40,469,585
		<b>546,997,272</b>	<b>186,929,793</b>
<b>5.1</b>	<b>Cash in hand</b>		
	Head Office	19,352	34,169
	Gulshan extended Office of HO	1,296	811
	Kakrail	60	1,101
	Kawran Bazar	2,445	4,446
	Kalabagan	95	85
	Motijheel	17,884	17,109
	O. R. Nizam Road (Ctg.)	4,307	8,015
		<b>45,438</b>	<b>65,736</b>



		Amount in Taka	
		2020	2019
<b>5.2 Cash at Bank in Company's account</b>			
The Premier Bank Ltd. (Banani Branch)			
Revenue Account No. 0104 13100002817	1,243,650	307,160	
SND Account No. 010413100002818	92,423	91,573	
SND Account No. 705	6,952	6,952	
	<b>1,343,026</b>	<b>405,684</b>	
<b>5.3 Cash at Bank in trading accounts (Stock Dealer A/C)</b>			
The City Bank Ltd. (Banani Branch)			
PBSL Dealer Account No. 3101521765001	34,281,011	935,369	
	<b>34,281,011</b>	<b>935,369</b>	
<b>5.4 Cash at Bank accounts for clients (consolidated customer account)</b>			
The Premier Bank Ltd. (Banani Branch)			
SND Account No.0104 13500000008	150,720,232	130,454,486	
The City Bank Ltd. (Banani Branch)			
SND Account No. 3101307505001	310,897,945	13,621,252	
	<b>461,618,177</b>	<b>144,075,738</b>	
<b>5.5 Cash at Bank at IPO Account</b>			
The Premier Bank Ltd. (Banani Branch)			
SND Account No. 0104 13100002858	6,651,815	977,681	
	<b>6,651,815</b>	<b>977,681</b>	
<b>5.6 Investments in FDR</b>			
The Premier Bank Ltd. (Banani Branch)			
A/C No. 0140-25400000150	43,057,806	40,469,585	
	<b>43,057,806</b>	<b>40,469,585</b>	
<b>6 Accounts Receivable from securities Trading</b>			
Receivable from DSE (Note-6.1)	456,741	2,968,538	
Receivable from CSE (Note-6.2)	-	15,287	
Receivable from others (Accrued Interest of FDR & Others)	92,228	92,743	
	<b>548,969</b>	<b>3,076,568</b>	
<b>6.1 Receivable from DSE</b>			
Receivable against A, B, G & N category	456,741	921,736	
Receivable against Z category		2,046,802	
	<b>456,741</b>	<b>2,968,538</b>	
<b>6.2 Receivable from CSE</b>			
Receivable against Z category		15,287	
	-	<b>15,287</b>	
<b>7 Receivable from Margin Clients</b>			
Receivable from Clients having no margin or full erosion of clients' equity (e.g. no equity against debit balance)	2,991,569,032	2,919,238,604	
Receivable from Clients fall under force sale condition (e.g. equity is between 100% and 125% of DB)	27,726,110	151,643,380	
Receivable from Clients fall under margin call (e.g. equity is > 125% of DB but < 150% of DB)	25,629,843	1,987,416	
Receivable from regular margin clients (e.g. equity is > 150% of debt balance) Clients	345,839,231	132,388,953	
	<b>3,390,764,216</b>	<b>3,205,258,353</b>	
<b>8 Investment in securities (Own portfolio)</b>			
Proprietary Positions in Equity Securities			
Value of "A" Category Instruments	104,634,154	102,868,327	
Value of "B/G/N" Category Instruments	-	20,257,915	
Unrealized (Gain)/Loss	-	-	
	<b>104,634,154</b>	<b>123,126,242</b>	
Details are given in <b>Annexure-B</b>			



		Amount in Taka	
		2020	2019
<b>9 Other Assets</b>			
Prepaid Expenses (Note-9.1)		124,224,100	71,775,800
Security Deposit against Clearing House-CSE		25,000	25,000
		<b>124,249,100</b>	<b>71,800,800</b>
<b>9.1 Prepaid Expenses</b>			
Advance to RJSC		36,000	36,000
Advance Office Rent , Head Office		90,090,000	
Advance office rent of gulshan office		32,487,000	69,615,000
Advance office rent of Motijheel office		1,611,100	2,124,800
		<b>124,224,100</b>	<b>71,775,800</b>
<b>10 Advance Income Tax</b>			
Opening balance		77,262,281	55,395,784
Add: Tax Deducted at Source Against Dividend Income		900,954	1,217,580
		78,163,235	56,613,364
Add: Tax Deducted at Source DSE and CSE/ Others		14,597,550	14,834,027
		92,760,785	71,447,391
Add: Tax Deducted at Source Against Bank Interest		871,589	698,833
		93,632,374	72,146,224
Add: Direct tax AY 2013-2014		-	-
Direct tax AY 2014-2015		-	-
Add: Direct tax AY 2018-2019		-	112,997
Direct tax AY 2019-2020		-	5,003,060
		<b>93,632,374</b>	<b>77,262,281</b>
<b>11 Fixed assets</b>			
Fixed Assets (net off depreciation & amortization):			
Land & Building		561,954	576,363
Building & Other Securities		-	-
Other Tangible Assets:			
Office Equipment's		1,726,989	1,924,487
Electrical Equipment's		824,317	800,415
IT Infrastructure		148,179	194,422
		<b>3,261,439</b>	<b>3,495,687</b>
Intangible Assets :			
Software		79,524	99,405
		<b>79,524</b>	<b>99,405</b>
		<b>3,340,963</b>	<b>3,595,092</b>
Details are given in <b>Annexure-A</b>			
<b>12 Value of Investment in Exchange (against membership rate)</b>			
Dhaka Stock Exchange Ltd.(note no.12.1)		487,500,000	487,500,000
Chattogram Stock Exchange (note no.12.2)		180,000,000	180,000,000
		<b>667,500,000</b>	<b>667,500,000</b>
<b>12.1 Dhaka Stock Exchange Ltd.</b>			
Opening Balance		487,500,000	487,500,000
Add: Investment made during the year		-	-
		487,500,000	487,500,000
Less: Sale/ Recovery during the year		-	-
Closing Balance		487,500,000	487,500,000

As per the provision of the Exchange Demutualization Act, 2013 and in accordance with the Bangladesh Securities and Exchange Commission (BSEC) approved Demutualization Scheme, Dhaka Stock Exchange allotted 7,215,106 ordinary Shares of Taka 10 each and Trading Right Entitlement Certificate (TREC) in favor of the company against the membership of DSE. Out of the total 7,215,106 Shares DSE transferred and credited 2,886,042 shares directly to Company's BO Account (1294590050888175) and rest 4,329,064 shares were credited to the "Demutualization Blocked Account" maintained by the DSE. Later DSE have transferred 25% shares to Chinese Consortium-Strategic Partner of DSE by taking over 25% shares of TREC holders. As such Premier Bank Securities Limited sold 1,803,777 shares at Tk. 21 per share amount in Tk. 37,879,317, but the cost value of Tk. 90 per share amount in Tk. 162,500,045, however realised loss amount in Tk.124,620,728. The sale of shares to Chinese Consortium-Strategic Partner of DSE, is decision of government and the loss on such disposal is one-off nature. The management has decided to allocates loss equally to Six successive years.



## 12.2 Chattogram Stock Exchange Ltd.

Opening Balance

Add: Investment made during the year

Less: Sale/ Recovery during the year

Closing Balance

Amount in Taka	
2020	2019
180,000,000	180,000,000
-	-
180,000,000	180,000,000
-	-
180,000,000	180,000,000

As per the provision of the Exchange Demutualization Act, 2013 and in accordance with the Bangladesh Securities and Exchange Commission (BSEC) approved Demutualization Scheme, Chattogram Stock Exchange allotted 4,287,330 ordinary Shares of Taka 10 each and Trading Right Entitlement Certificate (TREC) in favor of the company against the membership of CSE. Out of the total 4,287,330 Shares CSE transferred and credited 1,714,932 shares directly to Company's BO Account (1204590050888175) and rest 2,572,398 shares were credited to the "Demutualization Blocked Account" maintained by the CSE.

## 13 Loss on Sale of Strategic Investment in Shares (DSE)

Particulars

Opening balance

Less: Sale value of share

Less: Adjusted during the year (1/6)

Closing balance

83,080,455	103,850,569
-	-
83,080,455	103,850,569
20,770,114	20,770,114
<b>62,310,341</b>	<b>83,080,455</b>

Loss on Sale of Strategic Investment in Shares (DSE) already within adjusted 3 years as on 31 December 2020 and unadjusted 3 years.

## 14 Payable to Clients

362,746,445	108,616,004
<b>362,746,445</b>	<b>108,616,004</b>

## 15 Short Term Loan from PBL

Borrowing for Margin Loan paid to Clients

Add: Borrowing for Investment in Stocks & Margin Loan paid to Clients

Add: Interest Capitalized in this Year

Add: Interest Capitalized from Interest Payable

384,372,354	199,817,318
295,000,000	184,555,036
26,859,464	-
173,279,608	-
<b>879,511,426</b>	<b>384,372,354</b>

## 16 Payable to Exchanges

Payable to Exchanges

65,730,878	12,115,272
<b>65,730,878</b>	<b>12,115,272</b>

## 17 Other Liabilities and Provisions

Payable to Leads Corporation

Payable to Issuer (IPO)

Payable agst. Audit Fees

Payable to PBL agst Adv. Off. Rent-H.O.

Payable to Vat against office Rent Head Office

Payable to Vat against office Rent H/O Ext. Gulshan

Payable to Vat against office Rent Motijheel

Payable to CDBL

TDS Payable agst. Off. Rent-Motijheel

Provision for Expenses

VAT Withheld-Director Fees

TDS-Directoe Fees

TDS-Services

Payable agst. Salary

Payable agst. Salary-Kalabagan

Payable agst. Salary-Motijheel

Interest Suspense A/C (Note-17.1)

Provision for Margin Loan (Note-17.2)

Provision for Income Tax (Note-17.3)

Liability for Expenses (Note-17.4)

430,000	430,000
200	200
172,500	236,250
1,430,000	1,430,000
14,800,500	9,116,250
39,328,770	23,456,550
796,960	477,400
650,000	237,494
5,390	595,485
1,125,904	331,735
29,250	17,250
19,500	11,500
153	-
-	58,185
13,675	13,675
11,914	11,914
345,969,186	488,593,123
10,200,000	10,200,000
89,545,798	73,175,705
22,931,001	150,597,859
<b>527,460,700</b>	<b>758,990,575</b>

Amount in Taka			2020	2019
<b>17.1 Interest Suspense A/C</b>				
Opening balance			488,593,123	395,310,764
Add/(Less): Interest Suspense Account			(142,623,937)	93,282,359
			<b>345,969,186</b>	<b>488,593,123</b>
Liabilities made (to suspense A/C) against interest income-margin loan which was charged on the clients bearing negative equity.				
<b>17.2 Provision for Margin Loan</b>				
Opening Balance			10,200,000	10,200,000
Addition during the year			-	-
			<b>10,200,000</b>	<b>10,200,000</b>
<b>17.3 Provision for Income Tax</b>				
Opening balance			73,175,705	57,124,097
Add: Addition during the year			16,370,093	16,051,608
Less: Adjustment During the Year			89,545,798	73,175,705
			-	-
			<b>89,545,798</b>	<b>73,175,705</b>
<b>17.4 Liability for Expenses</b>				
Interest on Borrowing				
Opening balance			150,597,859	105,109,733
Add: Addition during the year			45,612,751	45,488,126
			196,210,610	150,597,859
Less: Interest Capitalized from Interest Payable			173,279,608	-
			<b>22,931,001</b>	<b>150,597,859</b>
<b>18 Long Term Loan ( Other than Current Portion)</b>				
Borrowings from Premier Bank Limited			<b>500,000,000</b>	<b>500,000,000</b>
<b>19 Share Capital</b>				
<b>Authorized Capital</b>				
300,000,000 Ordinary Shares of Tk. 10 each			<b>3,000,000,000</b>	<b>3,000,000,000</b>
Issued, Subscribed and Paid Up Capital				
250,000,000 Ordinary Shares of Tk. 10 each			<b>2,500,000,000</b>	<b>2,500,000,000</b>
<b>Name of Shareholders</b>	<b>No. of Shares</b>			
The Premier Bank Ltd.	249,998,000		2,499,980,000	2,499,980,000
Mrs. Fauzia Rekza Banu	1,000		10,000	10,000
Mr. Shoave Rahman	1,000		10,000	10,000
	<b>250,000,000</b>		<b>2,500,000,000</b>	<b>2,500,000,000</b>
<b>20 Retained Earnings</b>				
Opening Balance			157,535,379	157,142,680
Net profit/ (loss) during the year			992,561	392,699
			<b>158,527,940</b>	<b>157,535,379</b>
<b>21 Revenue</b>				
Commission-DSE			93,955,411	102,376,938
Commission-CSE			638,953	557,364
Interest Income - Margin Loan			207,971,403	138,331,235
BO Account Opening Fees			143,053	147,879
BO Account Maintenance Fees			1,885,150	1,906,050
CDBL Income			656,270	2,823,042
			<b>305,250,240</b>	<b>246,142,508</b>
<b>22 Direct expenses</b>				
Laga Charges-DSE			7,240,504	7,230,805
Laga Charges-CSE			47,775	639,981
CDBL Charges-CDS Charges			4,059,757	5,459,358
CDBL Charges-BO Acc. Maintenance Charges			1,402,450	1,411,550
			<b>12,750,486</b>	<b>14,741,694</b>



**23 Operating expenses**

	2020	2019
Salaries & Allowances	26,691,515	23,733,354
Festival Bonus	2,378,817	2,175,495
Casual Labour	1,085,706	1,120,821
Car Maintenance	298,550	339,962
Office Rent	168,751,217	127,465,760
Electricity Bill	5,815,721	5,979,917
Audit Fees	108,750	86,250
Tour & Travel	56,914	11,715
Conveyance	69,813	78,359
Authorisation Exp. -DSE	-	14,700
Mobile Bill	316,000	285,642
Network Connection Charges	890,604	930,321
Office Maintenance	246,962	340,668
Entertainment	386,512	715,037
PF Comp. Contribution	1,395,901	679,578
Printing & Stationeries	192,711	256,429
Paper & Periodicals	14,265	81,836
Postage & Courier	1,540	650
Renewal and Registration	392,630	358,000
Repair & Maintenance	80,823	85,410
Advertisement Expenses	-	20,000
Legal & Professional Fees	506,000	668,750
Loss on Sale of Strategic Investment in Shares (DSE)	20,770,114	20,770,114
Telephone Bill	15,538	16,528
Training Expenses	-	5,000
Gas Bill	22,200	22,300
WASA Bill	324,000	351,000
Director Fees	100,000	143,750
IPO Bidding/ Subscription Fee	9,000	15,000
DSE Charges	-	55,000
Depreciation	637,694	636,416
	<b>231,559,496</b>	<b>187,443,762</b>

**24 Finance expenses**

Bank Charges	154,768	165,755
Interest expense on Loan from Premier Bank Limited (Margin)	72,472,214	60,017,011
	<b>72,626,982</b>	<b>60,182,766</b>

**25 Other income**

IPO Commission	51,920	84,570
Service Charges	3,979,518	4,355,505
Dividend Income	4,504,770	6,087,903
Gain from Investment in Share	11,534,361	12,151,447
Miscellaneous Income	276,725	4,778
Interest Income on FDR	2,878,664	2,997,486
Interest Income-Bank Acc.	5,823,420	6,988,334
	<b>29,049,378</b>	<b>32,670,022</b>

**26 Events after the reporting period**

- (a) The Board of Directors of the company in its meeting held on 01 March 2021 approved the financial statements of the company for the year ended 31 December 2020 and authorized the same for issue.
- (b) There is no other significant event that has occurred between the date of financial position and the date when the financial statements were authorized for issue by the Board of Directors.

Chairman

Director

Chief Executive Officer (CC)

Place: Dhaka, Bangladesh  
Dated : 01 March 2021



## Fixed assets

Annexure -A  
Amount in Taka

Asset Category	Cost			Rate (%)	Depreciation			Written Down Value at 31 December 2020
	Opening balance as at 01.01.2020	Addition during the year	Closing balance as at 31.12.2020		Opening balance as at 01.01.2020	Charged during the year	Closing balance as at 31.12.2020	
Office Equipment's	4,308,203	351,903	4,660,106	20	2,383,716	549,401	2,933,117	1,726,989
Software	485,000	-	485,000	20	385,595	19,881	405,476	79,524
Electrical Equipment's	936,850	31,662	968,512	20	136,435	7,760	144,195	824,317
IT Infrastructure	870,100	-	870,100	20	675,678	46,243	721,921	148,179
Land & Building	850,000	-	850,000	2.5	273,636	14,409	288,046	561,954
<b>Total as at 31 December 2020</b>	<b>7,450,153</b>	<b>383,565</b>	<b>7,833,718</b>		<b>3,855,061</b>	<b>637,694</b>	<b>4,492,755</b>	<b>3,340,963</b>
<b>Total as at 31 December 2019</b>	<b>5,805,635</b>	<b>1,644,518</b>	<b>7,450,153</b>		<b>3,218,643</b>	<b>636,417</b>	<b>3,855,061</b>	<b>3,595,092</b>

**Note:** \*Office Equipment's include Computer, Computer Server, Phone, Fax machine, UPS and Other equipment's.

\*Software including TWS software.



# PREMIER BANK SECURITIES LIMITED

## Portfolio (Dealer Account)

For the period from 01 January 2020 to 31 December 2020

Annexure -B  
Amount in Taka

Sl.	Name of the companies	No. of shares held	Face value per share	Average cost	Value at cost as at 30.06.20	Market price per Share as at 30.06.20	Value at market price as at 30.06.20	Unrealized gain/(loss)
1	BSOCL	160,000	10	156.16	24,985,600	166.10	26,576,000	1,590,400
2	AOL	50,086	10	55.71	2,790,291	54.20	2,714,661	(75,630)
3	AGRANINS	487,219	10	41.53	20,234,205	35.60	17,344,996	(2,889,209)
4	ASIAPACINS	61,095	10	83.82	5,120,983	74.90	4,576,016	(544,967)
5	CRYSTALINS	10,878	10	10.00	108,780	39.40	428,593	319,813
6	UNITEDINS	686,734	10	70.91	48,696,308	55.00	37,770,370	(10,925,938)
7	ROBI	27,112	10	10.00	271,120	29.80	807,938	536,818
8	SQURPHARMA	10,000	10	216.07	2,160,700	219.50	2,195,000	34,300
9	SEAPPEARL	1,865	10	10.00	18,650	79.10	147,522	128,872
10	RINGSHINE	26,398	10	9.38	247,613	6.40	168,947	(78,666)
		<b>Total</b>			<b>101,936,167</b>		<b>92,730,043</b>	<b>(11,904,208)</b>

# PREMIER BANK SECURITIES LIMITED

## Statement showing computation of capital adequacy

As on 31 December 2020

### A. Eligible Amount

Annexure -C

Components	B/S Amount	Haircut %	Haircut Amount	Eligible Amount
Paid-up-capital	2,500,000,000	-	-	2,500,000,000
General Reserve	-	-	-	-
Retained Earnings	158,527,940	-	-	158,527,940
<b>Sum of core capital</b>	<b>2,658,527,940</b>	<b>-</b>	<b>-</b>	<b>2,658,527,940</b>
General Provision on Margin Loan (1%)	-	20%	-	-
Specific Provision on Doubtful Loss at Investment in Shares	-	30%	-	-
Fixed assets ( Property plant and equipment other than intangible assets)	3,340,963	30%	-	1,002,289
<b>Sum of supplementary capital</b>	<b>3,340,963</b>		<b>-</b>	<b>1,002,289</b>
<b>Total Capital</b>	<b>2,661,868,903</b>		<b>-</b>	<b>2,659,530,229</b>

### B. Total Risk Requirement

Area of Risk Computation Formula	Risk Factor	Applicable Amount
Operation Risk Requirement (ORR):		
Based on Average Annual Gross Income (see clause (b) of sub-rule (7.1) of rule 7)	5%	22,640,511
<b>Proprietary positions in Equity securities:</b>		-
Value of "A" category securities	10%	9,273,004
Value of "B/G/N/" category securities	12%	-
Value of "Z" category instruments	15%	-
<b>Proprietary positions in MFs :</b>		-
Value of listed funds	10%	-
<b>Liability Risk Requirement (LRR):</b>		-
Annual Revenue Reported in last year	.20%	785
<b>Total Risk Requirement</b>		<b>31,914,301</b>

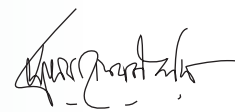
$$\begin{aligned}
 \text{Capital Adequacy Ratio (CAR)} &= \frac{\text{Total Capital (TC)}}{\text{Total Risk Requirement (TRR)}} \times 100 \\
 &= \frac{2,659,530,229}{31,914,301} \times 100 \\
 &= 8333\% \text{ Or } 83 \text{ Times}
 \end{aligned}$$



Chairman



Director



Chief Executive Officer (CC)

# 5



## PRODUCTS & SERVICES



## PRODUCTS & SERVICES

'Service First' is our motto. Our goal is to be the most caring and customer-friendly provider of financial services creating opportunities for more people in more places. Premier Bank always undertakes a continuous mission to develop new and improved services for its valued customers. A brief sketch of some of our popular products & services are given below:

### CORPORATE BANKING PRODUCTS

**Short Term Finance:** We extend short term credit facility against inventory, account receivables or other current assets etc. to finance the working capital requirement.

**Long Term Finance:** We provide credit facility to support the long-term growth of a business. This type of loan is primarily used for fixed asset financing, such as acquisition of capital machinery, equipment, vehicles, construction and other fixed assets.

**Import/Trade Finance:** In order to facilitate the Importers we provide both Pre-import and Post import finance facility to import different commodity items, capital machinery and any other permissible items.

**Work Order/Construction Finance:** We allowed credit facilities to contractors & suppliers to participate in tenders under Government/ Semi-Govt. Organizations, Autonomous Bodies or other organizations accepted to the Bank and to complete their contracted project works.

**Export Finance:** To provide complete banking solutions to our export-oriented customers, we offer a comprehensive range of export finance products. Different export-oriented companies comprising of Textile, Spinning, Knit, Woven, Sweaters, Jute, Leather, Fisheries and Trim/Accessories manufacturers are getting prompt banking services through our AD branches, OBUs and other non-AD branches under active support from Export Finance Unit, Head Office. Our export finance team identifies business needs and has designed a wide range of products to facilitate your business capital investments and working capital requirements.

**Syndications & Structure Finance:** We have a good track record in syndication financing over its decade of operation both as member bank and as lead arranger. The area we are concern with textiles, pharmaceuticals, chemical, cement, ceramic, steel, tourism sector, power, food and allied infrastructure etc. Our customized financial solutions to the corporate clients as Term Loan, Working capital & Bridge Finance which creates values and contributes towards the growth of the country's economy.

**Lease Finance:** We offer Lease Finance to facilitate your funding requirement for the procurement of assets in order to grow your business. Meet up financial need without out flowing own fund. You can acquire the lease assets keeping your capital intact. Thus, leasing helps to build up your fund raising capacity.

### RETAIL LOAN PRODUCTS

**Premier Home Loan:** Owning a home is not a distant dream anymore. To understand the inextricable desire of every Person Premier Home Loans offers the best in-class features and most competitive pricing to the widest range of borrowers seeking to buy their dream home. While every home loan is a very personalized need of the borrower and PBL makes, the best effort to understand the requirement and provide him with the most customized home loan.

**Premier Home Loan for Freedom Fighter:** We designed dedicated Home Loan solution for certified Freedom Fighters. Certified Freedom Fighters can avail Home Loan Minimum TK 100,000.00 – Maximum Tk. from Premier Bank.

**Auto Loan:** 350,000.00 (Construction/Renovation/Extension of existing house) against their monthly Honorarium Allowances Your drive to succeed has got you this far. Now indulge in your passion for driving some of the world's finest automobiles and enjoy power, performance and luxury.

**Consumer Credit Scheme:** We have introduced Consumer Credit Scheme to extend credit facilities to limited and fixed income group to improve their standard of living. The loan is repayable in easy equal monthly installments (EMI) stretching from 12 to 60 installments.



**Secured Line:** Secured Line is a fully secured and revolving or terminating (EMI Based) loan facility for any legitimate purpose. The security for the loan should be ideally PBL FDR/Scheme. Bank would finance against clients PBL FDR/Scheme.

**Salary Loan:** Retail Banking is a fast moving business line and one of its revenue generating channels is EMI based lending to individuals. In order to encourage the individual customer to do banking with us and to grab retail business, RBD offering Personal Loan to individual customers for purchasing miscellaneous household appliances and to meet any other personal emergency financial needs.

**Travel Loan:** Travel Loan is a loan facility offered by the Retail Banking Division to facilitate the holiday trip of the Bangladeshi people Maximum sealing Tk. 3 Lac, for the tenor of maximum 12 months. This loan is offered to the persons who have stable monthly income. It is a clean or unsecured loan in the sense that there is no cash security taken against the loan.

## SME BANKING PRODUCTS

**Medium and Long Term Finance:** At Premier Bank, we understand how much hard work goes into establishing a successful SME business and how critical it is to have timely access to appropriate financial products and services. Seizing the right opportunities is the hallmark of any successful SME business. Premier Bank, SME Division specializes in putting together flexible, relevant and cost-effective finance packages - total solutions that take into account your company's present position and future goals. In any SME business, whether it is small or a medium business sooner or later you will be looking at ways to raise finance in order to grow and take advantage of new business opportunities. Any form of finance you need for it, it is important to find the right package to suit your business needs.

- Term Loan
- Project Finance
- Lease Finance

**Working Capital Finance:** We recognize the importance of Working Capital Finance needs of SME customers. In line with our tradition of supporting business growth and development, we offer tailor-made solutions to finance all your Pre-Sale and Post-Sale working capital requirements. Our experienced Relationship Managers work with you to understand your needs and focus on ensuring that the solutions offered are right for you and are delivered in the most effective and efficient manner.

- Inventory Finance
- Receivable Finance
- Overdrafts
- Work Order Finance
- Short Term Loans

**Trade Finance:** At Premier Bank SME Banking, we are committed to supporting your business in efficiently managing your domestic and overseas trade transactions. Whether you are an importer or exporter, our comprehensive suite of Trade Finance & Services offers end-to-end solutions for your trade transactions. Our team of dedicated trade specialists and relationship managers is always ready to answer your queries and provide you with timely updates. You can be assured that your trade transactions are managed seamlessly and efficiently, giving you time to focus on the most important task at hand – 'growing your businesses'. A view of the our product suite

### ❖ Trade Services

- Letter of Credit
- Back-to-Back LC
- Import Documentary Collections
- LC Advising
- LC Negotiation

- Documentary Bill for Collections
- Loan against Trust Receipts
- Foreign Bill Purchase
- Bill Discounting
- Premier Quick Trade

### ❖ Guarantees

- Payment
- Performance
- Shipping
- Premier e-Gp Finance

**Women Entrepreneurship Loan:** Premier Bank offers specialized services to Women Entrepreneurs through dedicated service desks. Our dedicated proficient Relationship Managers with highly tailored made products are always by the side of women entrepreneurs to fulfill all their banking needs. Premier Bank also offers refinancing for women entrepreneurs at only 7% p.a. interest rate. Some of the products which helps our women entrepreneurs are

- Current Account
- Medium Term Loan
- Working Capital Loan
- Fixed Deposits

**Micro and Cottage Finance:** Bangladesh has a primarily agrarian economy. The performance of this sector has an overwhelming impact on major macroeconomic objectives like employment generation, poverty alleviation, human resources development and food security. We are one of the pioneers in the local bank arena in Agriculture finance. We have financed in Poultry, Fisheries etc. sectors. We also pose a large portfolio under contract farming.

**Rural & Agriculture Finance (Premier Grameen Swanirvor):** “Premier Swanirvor” is a loan product of The Premier Bank Ltd. for financially support to Micro, Cottage & Agriculture customer segments for the purpose of

- **Business expansion or fixed asset purchase** for micro & cottage business
- **Agriculture production/ Agriculture machineries purchase** for any self-employed individual or a group of self-employed people.

**Premier Samridhi (Loan product for 10 Taka A/C holder):** Bangladeshi citizen who stay in rural/suburban area & involved in activity like agricultural production, rural transportation, micro & cottage level trading, manufacturing/processing, servicing business & any income generating activity can avail “**Premier Samridhi**”.

## CARD PRODUCTS

**Premier Credit Cards Product:** Our Credit Cards offer exceptional benefits, rewards, services and spending power that can help make our cardholders financial and personal dreams come true.

### Local Card

- EMV Visa Classic – Local
- EMV Visa Gold-Local

### International Card

- EMV Visa Classic-International
- EMV Visa Gold -International

### Dual Currency Card

- EMV MasterCard Gold - Dual
- EMV MasterCard Platinum - Dual
- EMV Visa Platinum - Dual

**Premier Debit Cards Product:** Our Valued debit cardholder can enjoy the ultimate in convenience and financial control by combining the worldwide acceptance and benefits of EMVVisa/MasterCard cards with direct deduction of funds from their account.

- EMVVisa Debit Card Local
- EMVMasterCard Debit Card Local

**Premier Prepaid Cards Product:** Premier Prepaid Cards give you the opportunity to load with funds and use them to buy all the things you want and need — shopping, bill payments or everyday purchases.

- EMVVisa TC/Hajj Prepaid Cards
- EMVMasterCard TC/Hajj Prepaid Cards

## DEPOSIT PRODUCTS

**Savings Account (SB):** The basic savings account from premier Bank gives you the freedom to conduct your banking transactions at a very simple way. We offer competitive interest rate on our Savings Account. In addition, all account holders will get Debit Card and ATM facility for 24 hours banking convenience.

**Special Notice Deposit Account (SND):** Special Notice Deposit account is an interest bearing deposit account where 7 days advance notice is required for withdrawal. Interest on the SND account will be calculated on the day end balance and accumulated interest will be credited to the same account on a half yearly basis / at the time of closing the account.

**Premier Super Account:** The Premier Super Account is an interest bearing transactional account with different slab exclusively introduced for the top corporate customers, where interest is calculated on day end balance and accumulated interest will be credited to the same account on a half yearly basis / at the time of closing the account.

**Premier 50 Plus Account:** If you are above fifty years of age, you will appreciate our unique Premier 50+ Account with a number of extra benefits such as higher rate of interest on monthly minimum balance, priority service and no service charge. The Account is exclusively developed for the senior citizens of the country.



**Premier Genius Account/School Banking Account:** Intellect and perseverance will lead you to success and saving will guide you to an enriched future. Premier Bank Genius Account offers easy and modern banking facilities to the students. Wherever your possibility may lie, be it in the country or abroad, Premier Bank will always be beside you as you build your future.

**Premier Esteem Savers:** Premier Esteem Savers is a savings account that will offer the most attractive benefits, flexibilities and other values to the top income level customers than any other savings account offered by the Premier Bank yet.

**Premier Excel Savers:** Premier Excel Savers is a savings account that will offer the second most attractive benefits, flexibilities and other values to the upper mid to top income level customers than any other savings account except “Premier Esteem Savers” offered by the Premier Bank.

**Premier Shadhinota Account (10 Tk):** Premier Bank is focusing on Financial Inclusion in order to engage unbanked and under-privileged people of the country under banking umbrella for ensuring stable and equitable economic growth. Our New Savings Account “Premier Shadhinota” with opening Balance of Tk. 10 Tk. is applicable for Freedom Fighters, Hard Core Poor peoples, Farmers, Ready Made Garments Workers, Street Urchin and Working Children, Small Life Insurance Policy Holders, Beneficiaries under Social Security Program, National Service Program, Distressed People having grant from Hindu Religious Welfare Trust.

**Premier High Performance Account:** The Premier High Performance Account is an interest bearing transactional account exclusively introduced for the top & medium corporate customers, where interest is calculated on day end balance and accumulated interest will be credited to the same account on a half yearly basis / at the time of closing the account.

**Premier Payroll Account:** Premier Payroll Account is a benefit-rich savings account in Taka for salaried employee. This is a salary account in which the employer will credit/remit the salary of their employees on every payday at regular basis during the service period with the employer.

**Premier Remittance Savers Account (RSA):** “Premier Remittance Savers Account” is a savings account that offers very attractive benefits including higher interest, flexibilities and other values to the wage earner’s remittance beneficiaries. The account can be opened under both conventional and Islamic banking. This product helps to increase the flow of foreign remittance through banking channel and encourage financial inclusion of remittance customers. The account holders also gets free debit card.

**Current Account (CD):** At Premier Bank, we believe in providing you with an account that helps you manage your daily finances in the way that match your transactional needs. The combination of convenience and flexibility ensures that you always have access to an account that caters to your needs. Our Current Account is probably the most useful Bank Account you will ever have for daily transaction.

**Foreign Currency (FC) Account:** Private Foreign Currency (FC) Account is an account in foreign currency which may be opened in Authorized Dealer (AD) Banks by Bangladesh nationals working / residing abroad, foreign nationals residing abroad or in Bangladesh, Foreign missions and their expatriate employees, foreign firms registered abroad and operating in Bangladesh or abroad (e) Bangladesh nationals working in foreign / international organizations in Bangladesh with entitlement to receive salary in foreign currency.

**Non-Resident Foreign Currency Deposit (NFCD) Account:** NFCD Account is an account in Foreign Currency which may be opened in Authorized Dealer banks by (a) all non-resident Bangladeshis working/residing abroad (b) Bangladeshis having dual nationality residing abroad (c) Bangladesh nationals serving with missions of Bangladesh in foreign countries (d) officers/staff of the government/semi-government organizations /nationalized banks and employees of body corporate posted abroad or deputed with international and regional agencies in foreign countries against foreign currency remitted through banking channel or brought in cash and (e) 100% foreign owned (A-Type) industrial units in the Export Processing Zones in Bangladesh.

**Resident Foreign Currency Deposit (RFCD) Account:** RFCD is an account in Foreign Currency. Persons ordinarily resident in Bangladesh may open RFCD account with foreign exchange brought in at the time of their return from travel abroad.

**Fixed Deposit (FDR):** Our Fixed Deposit (FDR) is meant for those investors who want to deposit a lump sum of money for a fixed time period; say for a minimum period of 30 days to 1 year and above, thereby earning a higher rate of interest in return.



**Double Benefit Scheme (DBS):** Under this scheme, any deposit becomes double after 10 Years and 3 Months. A specially designed instrument shall be issued for the deposit under this scheme in the same manner as issued in case of Fixed Deposit. The instrument is not transferable and renewable.

**Education Savings Scheme (ESS):** Do not compromise with the future of your children. Why not start saving from now to meet the educational expense of your children in future? This scheme has been designed to secure future educational expenses of your children.

**Monthly Income Scheme (MIS):** Your savings are precious! Let your investment generate a regular monthly income for you. Deposit a certain amount at the opening and earn monthly profit until the tenure completes. You will get back principal amount on maturity.

**Monthly Savings Scheme (MSS):** A regular savings pays off when you really need it. Save small amount in your account each month and let your savings grow with time through our Monthly Savings Scheme.

**Shwapno (Two Years Monthly Deposit Scheme):** “Shwapno” a personal savings plan to help individuals to fulfill any desired dream. It is a short-term deposit scheme and customer will get Tk. 1.00 lac just after 2 years. Our slogan is, “Design your dream with Premier Bank through monthly installments”.

**Registered Retirement Deposit Plan (RRDP):** Registered Retirement Deposit Plan, a personal savings plan for individuals to secure future registered with The Premier Bank Limited, which will magically turn your monthly deposit of small amount in to Tk. 1.00 Crore. If customer planning to save from his hard-earned income and wants the return to be guaranteed – The Premier Bank Limited offering the monthly savings scheme with life insurance protection that guarantees the maturity value even if you decease after depositing only a single installment.

## DIGITAL BANKING SERVICES

**Mobile App (pmoney):** ‘pmoney’ is designed to make banking easy and comfortable, which will help Premier Bank customers to do Banking, Bills Pay, Fund Transfer, Products, Mobile Top-Up, Web-Interface, EMI Partners, My QR Code, Discount Partners, Merchant Payment, Service Request, Beneficiary Management, Locate PBL, Information and Links, Mail Notification and other admissible banking services.

- Viewing Account Information for Savings, Current, DPS, FDR & Loan etc.
- Real Time Fund Transfer from PBL account to another PBL account
- Interbank Fund Transfer
- Other Bank Fund Transfer
- Real-time Credit Card Bill Payment
- Instant Mobile Recharge
- Instant WASA Bill Payment
- PBL Discount Offer and EMI Information
- Contact PBL (Branch, Complain Cell)
- Notify Apps User on various update
- Locate PBL Branches, ATMs, Agents and Premier Fast Track

**ATM/Fast Track Banking:** To make Banking more convenient and suitable, we are providing 24/7 ATM Banking across the country where you can use your Visa and MasterCard. We are also on the process of connectivity with National Payment Switch of Bangladesh (NPSB) and hopefully very soon, all the local cards in Bangladesh connected to NPSB will be able to use our ATM Banking.

- Convenient Self Service: Withdraw Funds – The cash you need when you need it. Maximum amount per day: BDT 50,000;
- Maximum amount per single transaction: BDT 20,000; Minimum amount per single transaction: BDT 500.
- Account Management: Check Your Balance – View your account balance before you make a withdrawal. Mini Statement –
- Receive a print out of your transaction history and account balances.
- Innovations: More modern facilities will be incorporated soon for customer ease and satisfactions:



- Deposits – Cash and Cheque deposits will be made through our CDM machine.
- Transfer funds – Move funds between your accounts.
- Receipt Options – Set whether or not you will receive a receipt when you make transactions.
- Account opening, loan processing and card services (Debit & Credit).

**Mobile Banking Manager (MBM):** Keep a watch on your account with our round the clock SMS Alert Banking service. Every debit or credit in your account is intimated to you by an SMS as soon as it happens and SMS Alert is mandatory for all transactional Accounts

- Automatic Alerts: You would automatically receive alerts on your registered mobile number for all the transactions done through Debit Card/s, Internet Banking. For all other transactions (initiated through branches system, cheque, etc.)
- Vigilant and Fraud Guard: It helps you to keep a watch on your account to detect any unauthorized access to your account.
- Convenience & Time Savings: No traveling to branches or ATMs to keep track of your account.
- Avail Push-pull Services
- Locate the nearest Branch or ATM
- Place Cheque Book Request
- Transfer funds between accounts

**E-Statement:** Go green with Premier e-Statement and access your account statements anytime, anywhere with e-Statement.

- Ease & Comfort: You would automatically receive Monthly e-statement on your registered email address instead of waiting for paper statements.
- Convenience & Time Savings: No traveling to branches for statements of your account.
- Environmentally friendly: save paper, save trees and our environment.
- Safe & Secure: only you can access your statements ensuring the privacy.

**Electronic Fund transfer (EFT) through BEFTN:** BEFTN is one of the most powerful payments systems in Bangladesh. Premier Bank is one of the first few banks to go live BEFTN successfully. One can transfer fund automatically to beneficiaries in 8000+ bank branches across the country.

## ISLAMIC BANKING PRODUCTS

### Deposit Products

**Al-Wadiah Current Account:** Al-Wadiah Current Account is operated on the principles of Al-Wadiah. Bank plays the role of 'Safe Custodianship' in this case. Bank commits to refund customers money deposited in these accounts on the demand of customers. On the other hand, the Bank takes permission from customers that the Bank may utilize their money. Customers may operate these accounts as many times as required. No profit is disbursed in these accounts and depositors do not bear any loss.

**Mudaraba Special Notice Deposit Account (MSND):** Mudaraba Special Notice Deposit (MSND) is a profit bearing Mudaraba deposit suitable for people involved in business; transactions are frequent and follow a pattern. It enables a customer to operate his/her business account like one kind of Current Account which gets profit. Profit is calculated on day end balance and profit is paid to account on half yearly basis or at the time of closing the account.

**Mudaraba Savings Account:** Mudaraba savings account is opened under the Mudaraba principal of Islamic Shari'ah. Under the above principal the client is the owner of the fund (Shaheb-Al Mal) and the Bank is just Manager of the Fund (Mudarib).

**Mudaraba Genius Account:** With a view to grow up savings habit among the minor students, to gather knowledge about banking services and modern technology, the Mudaraba Genius Account has been introduced. Special privileges have been offered in this account. Minor students are encouraged to make savings in Banks that will be helpful for them to make a big savings to complete higher studies or to fulfill their future Planning.

**Mudaraba Excel Savers Account:** Mudaraba Excel Savers account is opened under the Mudaraba principal of Islamic Shari'ah. This Account is mainly meant for Mid to High income level individuals who is willing to deposit substantial amount on the savings account and maintain a highly monthly average balance comparing to regular Mudaraba Savings Account.

**Mudaraba Esteem Savers Account:** Mudaraba Esteem Savers account is opened under the Mudaraba principal of Islamic Shari'ah. This Account is mainly meant for Top income level individuals who are willing to deposit substantial amount [more amount than Excel Savers account] on the savings account and maintain a highly monthly average balance comparing to regular Mudaraba Savings Account/Excel Savers Account.

**Cash Waqf Deposit Account:** Like 'Jakat' & 'Sadakah', Waqf is also a way of ON-GOING CHARITY in Islam to improve the economic condition of the society; specially the poor and orphans. 'Cash Waqf' means donating Cash money for the purpose of Waqf having no further claim by the donator [Waqif] on that money.

**Mudaraba Payroll Account:** Mudaraba Payroll Account is a benefit rich savings account for Salaried Employee of an Organization/Institution. This is basically Salary Account in which employer provides/deposits salary/wages of the employee every pay-day on regular basis during the service period. Account Holders are entitled to avail various salient facilities from the Bank free of cost.

**Mudaraba Premier Sadhinota Account:** Mudaraba Premier Sadhinota Account is mainly focused to provide banking facility/services to unbanked and under-privileged people of the country such as Hard Core Poor people, Farmers, Ready Made Garments Workers, Street Urchin and Working Children, Small Life Insurance Policy Holders, Beneficiaries under Social Security Program, National Service Program, Distressed People etc.

**Mudaraba Premier Remittance Saver Account:** Mudaraba Premier Remittance Saver Account is mainly for Non-Resident Bangladeshi people who earn valuable Foreign Currency for the country. This product would help to increase the flow of foreign remittance in the country through proper Banking channel. This type of accounts are getting special facilities from the Bank.

**Mudaraba Foreign Currency Account:** Mudaraba Foreign Currency Account is opened under the Mudaraba principal of Islamic Shari'ah complying rules/ norms of the Central Bank. Under the above principal the client is the owner of the fund (Shaheb-Al Mal) and the Bank is just Manager of the Fund (Mudarib).

**Mudaraba Non-Resident Foreign Currency Deposit Account:** This Account may be opened in USD/GBP /Euro/ Yen/CHF/RMB at designated Branches of the Bank. It is basically of term deposit nature. Bangladeshi nationals working abroad/residing abroad/serving mission of Bangladesh in foreign countries/100% export oriented "Category - A" industries under EPZ are eligible to open this Account. The Account-holder will get profit as per rules and regulation of the Central Bank & Mudaraba Principle.

**Mudaraba Resident Foreign Currency Deposit Account:** This Account may be opened in USD/Pound/Euro/ Yen/CHF/RMB at designated Branches of the Bank under the Foreign Exchange guidelines of Bangladesh Bank . It is basically of term deposit nature.

**Mudaraba Term Deposit Receipt (MTDR):** Mudaraba Term Deposit Receipt (MTDR) is a profit bearing account which offers returns by depositing money for a fixed period of time based on Mudaraba concept. These deposits are withdrawable subject to a period of notice and not on demand. Minimum Account opening balance is Tk.10,000/- and product tenor is 1 month, 2 months, 3 months, 4 months, 6 months , 12 months, 13 months, 25 months & 36 months. Profit is given after maturity.

**Mudaraba Monthly Income Scheme (MMIS):** Mudaraba Monthly Income Scheme is opened under the Mudaraba principal of Islamic Shari'ah. This scheme is basically of Term Deposit nature but profit is given each month instead of maturity of the scheme.

**Mudaraba Monthly Savings Scheme (MMSS):** Mudaraba Monthly Savings Scheme is opened under the Mudaraba principal of Islamic Shari'ah. This scheme is basically a savings scheme for any individual intending to save small amount on monthly installment basis that may be required to meet his/her future needs.

**Mudaraba Double Benefit Scheme (MDBS):** Mudaraba Double Benefit Scheme is opened under the Mudaraba principal of Islamic Shari'ah. This scheme is basically of Term Deposit nature and profit is given at maturity of the product.

**Mudaraba Hajj Savings Scheme (MHSS):** Mudaraba Hajj Savings Scheme is opened under the Mudaraba principal of Islamic Shari'ah. This scheme is basically a savings scheme for any Muslim citizen intending to perform the holy Hajj by building up savings on monthly installment basis that may be required in future to meet his/her Hajj related expenses.



**Hajj Plan Scheme:** This is a specialized Scheme product for Muslims intending to perform the holy Hajj in near future with a Down-Payment facility (besides regular installments) at the time of opening the account which ensures relatively less installment amount and reduces the burden of depositing a big amount per month as installment.

**Premier Tijarah Mahar Savings Scheme (Mahar):** This is a specialized Scheme product where a married/unmarried person (male) will be able to accumulate an amount of money by way of depositing a small amounts each month as per his ability with an intention to pay-off the amount DUE [as FARD/ Obligatory] on him as MOHORANA towards his wife.

### Investment Products

**Bai' Al-Murabaha:** Bai' Al-Murabaha is a contract between the Buyer and the Seller under which the Seller sells specific goods permissible under Islamic Shari'ah and Law of the land to the Buyer at a cost plus agreed profit payable in cash on or before a fixed future date in lump sum or by installments or single delivery. The profit (marked-up) may be fixed in lump-sum or in percentage of the cost price of the goods. In case of Bai' Al-Murabaha, Bank procures the goods as per indent of the customer, and sell the same to the client who gave indent for the goods. In case of early adjustment, rebate on profit payable may be considered to the Client.

**Bai' Al-Muajjal:** Bai Al-Muajjal is a contract between a Buyer and a Seller under which the Seller sells certain specific goods permissible under Islamic Shari'ah and Law of the land to the Buyer at an agreed fixed price payable at a certain fixed future date or within a fixed period in lump sum or by fixed installments. The seller may also sell the goods purchased by him as per order and specification of the Buyer. In the case of Bank, Bai-Muajjal is treated as a contract between the Bank and the Client under which the Bank sells the goods (purchased as per order and specification of the Client) to the client at an agreed price payable at any fixed future date in lump sum or within a fixed period by fixed installments.

**Bai' As-Salam:** Bai' AS-Salam may be defined as advance purchase of a commodity / product making advance payment by the Bank on execution of a written contract wherein it is clearly mentioned that the commodity will be delivered as per specification, size, quality, quantity at a fixed future time in a particular place. The cost of transportation and storage is also specifically mentioned in the contract to avoid confusion. Literally 'Bai-Salam' means advance purchase and sale. It can also be defined as a sale where the seller undertakes to supply some specific Commodities / Products to the buyer at a future time in exchange of an advanced price paid on the spot. Here the price is paid in cash, but the delivery of the goods is deferred.

**Musharaka Documentary Bills:** "Musharaka Documentary Bills" is mainly for Export oriented Customers. It is used to purchase Local Export Bill from Exporter against Acceptance from Importer's Bank (LC Opening Bank).

**Hire Purchase under Shirkatul Milk (HPSM):** Hire Purchase under Shirkatul Milk HPSM) is a Special type of contract; it is the combination of three separate contracts: Shirkat; Ijarah & Sale. The portion of the asset owned by the Bank is hired out to the Client (partner/hirer) for a fixed rent and for a fixed period. The Bank sells and transfers the ownership of its share in the asset to the Client (partner/hirer) against payment of price fixed for that part either gradually part by part or in lump sum within the hire period or after the expiry of the hire agreement.

**Premier Tijarah Personal (Consumer) Finance:** Premier Tijarah Personal Finance is a purpose based Consumer investment scheme for individuals based on Hire-Purchase Under Shirkatul Melk (HPSM) mode of Islamic Finance only to purchase any Shari'ah approved durable Items/Products that serves purposes like miscellaneous household appliances & Furniture; Computers/Electronic items; Items for Interior Decoration of Flat/Home; Equipment like X-ray machine, Medical Beds, Ultra Sonogram machine, Engineering/Mechanical/Medical tools etc. for Professionals; CNG Conversion/Vehicle repair (private used vehicle only) or any other legitimate purposes.

**Premier Tijarah Auto Finance:** Premier Tijarah Auto Finance is for purchasing of Brand New and Reconditioned Car, Jeep, Station Wagon, 4-Wheeler and Microbus for private use only and it is based on Hire-Purchase Under Shirkatul Melk (HPSM) mode of Islamic Finance.

**Premier Tijarah Home Finance:** Premier Tijarah Home Finance is based on Hire-Purchase Under Shirkatul Melk (HPSM) mode of Islamic Finance. It covers Customer's need to purchase Flat/Home or build home for residential purpose. It is basically a solution driven package that covers customer's different category of Mortgaged finance requirements with flexible payment solution.



## OTHER BANKING SERVICES

**Student File Service:** Remittance of Foreign Exchange for Bangladesh student going abroad for education purpose in regular courses in recognized educational institutions in undergraduate & Post-graduate level.

**Locker Service:** Locker service offered by the Banks gives customers a completely secured facility for safekeeping of his/her valuable items, confidential documents and other valuables against from any unfortunate incident. Our Locker Service is available in most of the Branches in urban areas.

**Nationwide Collection Services:** Premier Bank Cash Management helps companies to maximize their efficiency in their accounts receivables and provides them complete information. Our aim is to simplify the reconciliation process and helps them to better manage their account receivables. Our customized solution helps companies to reduce their processing time and cost. Our solution reduces collection for the customers as well as improves their productivity without bringing about any significant changes in their business process.

**Hajj Pilgrims Service:** Premier Bank is Pioneer at Hajj related services since 2010. The Bank provides Pre-Registration and Registration services to Hajj Pilgrims and sends remittance to Saudi Arabia for Hajj and Umrah purposes through IBAN at a very competitive exchange rate. Besides all, the Bank also provides personalized services to HAAB agencies all year round.

**Payment Service:** We provide customized and integrated payments solutions to your banking needs. We provide large corporations and financial institutions with flexible and complete control over their local payments, foreign trade, electronic banking services and treasury services.

Premier Bank also offers Remittance Payment Service, Locker Service, Online & Evening Banking Services, Brokerage House Service, Utility Bill Payment Service, MRP/MRV Payment Service, POS Terminal Service, Treasury Service, SWIFT Service etc.

## Branch Managers

Name	Designation	Branch
Mr. Syed Nowsher Ali	Deputy Managing Director	Banani Branch
Mr. Shahed Sekander	Deputy Managing Director	Gulshan Branch
Mr. Shamsuddin Chowdhury	Deputy Managing Director	Motijheel Branch
Mr. Md. Shahid Hassan Mallik	Deputy Managing Director	Narayangonj Branch
Mr. Syed Nurul Kabir	Senior Executive Vice President	Agrabad Branch
Mr. Md. Omar Kabir	Senior Executive Vice President	Dhanmondi Branch
Mr. Abdul Batin Choudhury	Senior Executive Vice President	Dilkusha Branch
Mr. Niamat Uddin Ahmed	Senior Executive Vice President	Gulshan Circle-2 Branch
Mr. Md. Fayezur Rahman Talukder	Senior Executive Vice President	Uttara Branch
Mr. Md. Robeuzzaman	Executive Vice President	Bangshal Branch
Mr. Md. Zakir Hossain	Executive Vice President	Elephant Road Branch
Mr. Md. Mesbahul Alam	Senior Vice President	Banani SME Branch
Mr. Md. Zakirul Islam	Senior Vice President	Dhaka EPZ Branch
Mr. Abdul Mannan Khan	Senior Vice President	Dilkusha Corporate Branch
Mr. Md. Mahbub Alam	Senior Vice President	Gulshan-Tejgaon Link Road Branch
Mr. Md. Milon Miah	Senior Vice President	Joydebpur Branch
Mr. Mohammad Kaicobad Osmane	Senior Vice President	Kakrail Branch
Mr. A. H. M. Masud Murshed	Senior Vice President	Kalabagan Branch
Mr. Mohammed Zakaria	Senior Vice President	Khatungonj Branch
Mr. Rana Abdullah Al Mahmud Absar	Senior Vice President	Mohakhali Branch
Mr. Abdul Kayum	Senior Vice President	Panthopath Branch
Mr. Md. Shamsuddin	Senior Vice President	Rajshahi Branch
Mr. Alamgir Kabir	Vice President	Bhairab Bazar Branch
Mr. Md. Nowshad Ali	Vice President	Chowk Bazar Branch
Mr. Tushar Kumar Pal	Vice President	Dhaka New Market Branch
Mr. Md. Moniruzzaman	Vice President	Gulshan Glass House Branch
Mr. Ezaz Wahid	Vice President	Kawran Bazar Branch
Mr. Md. Motalib Hossain	Vice President	Konabari Branch
Mr. Masud Alam Khan	Vice President	Matuail Branch
Mr. A. K. M. Lutfur Rahman	Vice President	Mymensingh Branch
Mr. Shoaib Mahmud Tuhin	Vice President	Nikunja Branch
Mr. Mohammad Fakhrul Islam	Vice President	OR Nizam Road Branch
Mr. Md. Arman Uddin Bhuiyan	Vice President	Rokeya Saroni Branch
Mr. A.S.M. Azizul Karim	Vice President	Tongi Branch
Mr. Md. Abdul Motallib	First Vice President	Askona Branch
Mr. Md. Nasir Uddin	First Vice President	Atibazar Branch
Mr. Abdul Azim	First Vice President	Baridhara Branch
Mr. Anisur Rahman	First Vice President	Bashundhara Branch
Mr. Md. Mahbubul Islam Chowdhury	First Vice President	Comilla Branch
Mr. Mohammad Mosharof Hossain	First Vice President	Dhanmondi Satmasjid Road Branch

Name	Designation	Branch
Mr. Md. Habibur Rahman	First Vice President	Garib E Newaz Avenue Branch
Mr. Md. Sayedur Rahman	First Vice President	Gulshan Link Road Branch
Mr. Md. Shahinoor Rahman	First Vice President	Imamgonj Branch
Mr. Md. Nurul Absar	First Vice President	Jubilee Road Branch
Mr. Rashedul Alam Chowdhury	First Vice President	Kodomtoli Branch
Mr. Mohammad Humayun Kabir Chowdhury	First Vice President	Madanpur Branch
Mr. Zulfiker Rahman Chowdhury	First Vice President	Mohammadpur SME Branch
Mr. Debashish Dey	First Vice President	Nawabpur Branch
Mr. Md. Rejaul Karim	First Vice President	Rangpur Branch
Mr. Mohammad Geas Uddin	First Vice President	Shaymoli Branch
Mr. Mohammad Sirajul Islam	First Vice President	Zinzira Branch
Mr. Md. Abdur Rahim	Senior Assistant Vice President	Asad Gate Branch
Mr. Shajedul Islam	Senior Assistant Vice President	Banglabazar SME Branch
Mr. Shah Md. Wosiuddin	Senior Assistant Vice President	Barisal Branch
Mr. S.M. Sadrul Alam Tuhin	Senior Assistant Vice President	Bhulta Branch
Mr. Md. Nazrul Islam	Senior Assistant Vice President	Board Bazar Branch
Mr. Mohammad Moynul Hasan	Senior Assistant Vice President	Chittagong EPZ Branch
Mr. Mohammad Nahid Anwar Patwary	Senior Assistant Vice President	Cumilla Cantonment Branch
Mr. Md. Rabiul Alam Sarker	Senior Assistant Vice President	Dinajpur Branch
Mr. Md. Moniruzzaman Shamim	Senior Assistant Vice President	Faridpur Branch
Mr. Tapan Bhattacharjee	Senior Assistant Vice President	Habigonj Branch
Mr. Muhammad Ekramuzzaman	Senior Assistant Vice President	Hemayetpur Branch
Mr. Md. Hasan Zahid	Senior Assistant Vice President	Jessore Branch
Mr. Md. Shahriar Rahman	Senior Assistant Vice President	Kalampur Branch
Mr. Mohammed Golam Mawla	Senior Assistant Vice President	Kalibari Bazar Branch
Mr. Md. Majharul Islam	Senior Assistant Vice President	Keranigonj SME Branch
Mr. Md. Abdul Hannan	Senior Assistant Vice President	Kolakopa Branch
Mr. Mohammad Shah Alam	Senior Assistant Vice President	Manikarchar Branch
Mr. Md. Mahadi Hasan Sarker	Senior Assistant Vice President	Meghna Ghat Branch
Mr. Md. Nasim Hasan Zahidy	Senior Assistant Vice President	Mirpur Section-1 Branch
Mr. Mohammad Naymul Alam	Senior Assistant Vice President	Mirsharai Branch
Mr. Subrata Kumar Barua	Senior Assistant Vice President & Branch In-Charge	Nazirhat Branch
Mr. Md. Mushfiqur Rahman	Senior Assistant Vice President	Pabna Branch
Mr. Md. Kabil Hossain	Senior Assistant Vice President	Pagla Branch
Mr. Mohammed Salah-Uddin	Senior Assistant Vice President	Pahartoli Branch
Mr. Md. Shariful Islam	Senior Assistant Vice President	Sirajgonj SME Branch
Mr. Golam Mostafa	Senior Assistant Vice President	Tangail Branch
Mr. Mohammad Habibur Rahman	Senior Assistant Vice President	Tungipara Branch
Mr. A. M. M. Nizamuddoula Khan	Assistant Vice President	Ambarkhana Branch
Mr. M. Morshed Khan	Assistant Vice President	Ashulia Branch



Name	Designation	Branch
Mr. Khandaker Md. Mahbubur Rahman	Assistant Vice President	B. Baria SME Branch
Mr. A.F.M Arif	Assistant Vice President	Bahaddarhat Branch
Mr. Md. Kawsar Al-Mamun	Assistant Vice President	Bashgari Branch
Mr. Md. Mizanur Rashid	Assistant Vice President	Borogola SME Branch
Mr. Mohammad Nasir Uddin	Assistant Vice President	Cox s Bazar SME Branch
Mr. Ruhul Amin	Assistant Vice President	Donia SME Branch
Mr. Muhammad Saiful Hoque	Assistant Vice President	Kapasias Branch
Mr. Mohammad Ashraf Ul Huda	Assistant Vice President	Kawran Bazar SME Branch
Mr. Md. Golam Habib	Assistant Vice President & Branch In-Charge	Khulna Branch
Mr. Mohsin Miah	Assistant Vice President	Madhabdi Branch
Mr. Dedar Hossain Rubel	Assistant Vice President	Nimtola Branch
Mr. Md. Tanvirul Hoque	Assistant Vice President	Pallabi Branch
Mr. Md. Shofiqul Islam	Assistant Vice President	Rampura Branch
Mr. Mohammad Moinul Islam Mridha	Assistant Vice President	Savar Bazar Branch
Mr. Md. Hafizur Rahman	Junior Assistant Vice President	Baghabarighat Branch
Mr. Md. Julfiker Ali	Junior Assistant Vice President	Bogra Branch
Mr. Mohammad Rajib Choudhury	Junior Assistant Vice President	Chowmuhuni SME Branch
Mr. Abdullah Al Mamun	Junior Assistant Vice President	Danga Branch
Mr. Mohammad Shahadat Hossain	Junior Assistant Vice President	Feni Branch
Mr. Suprio Kumar Das	Junior Assistant Vice President	Kuliarchar Branch
Mr. Muhammad Shahinur Islam	Junior Assistant Vice President & Branch In-Charge	Mawna Branch
Mr. Md. Amran Hossain	Junior Assistant Vice President	Mouchak SME Branch
Mr. Uzzal Kumar Chakroborty	Junior Assistant Vice President & Branch In-Charge	Munshigonj Branch
Mr. Md. Emran Mehedi	Junior Assistant Vice President	Naogaon Branch
Mr. Mohammad Jahangir Alam	Junior Assistant Vice President	Narsingdi Branch
Mr. Md. Mahbubul Alam	Junior Assistant Vice President	Satarkol Branch
Mr. Abu Taher Mohammad Ayub	Junior Assistant Vice President	Shantirhat Branch
Mr. Mohammad Forhad Iftekhar	Junior Assistant Vice President	Shyamgonj Branch
Mr. Md. Shariful Islam	Senior Executive Officer & Branch In-Charge	Amla Branch
Mr. Kazi Zahirul Islam	Senior Executive Officer	Baluchar Branch
Mr. Mohammad Abdulla Al Mamun	Senior Executive Officer	Bhaluka Branch
Mr. Md. Nazmur Rahman	Senior Executive Officer	Elenga Branch
Mr. Khandakar Md. Zillur Rahman	Senior Executive Officer & Branch In-Charge	Iswardi Branch
Mr. Mohammad Shafiqur Rahman	Senior Executive Officer	Mirzapur Branch
Mr. Mohammad Masud Hasan	Senior Executive Officer	Netrokona Branch
Mr. Foysol Mahamud	Senior Executive Officer	Sarishabari Branch
Mr. Habibur Rahaman	Senior Executive Officer	Sylhet Branch
Mr. Mohammad Mizanur Rahman	Executive Officer & Branch In-Charge	Ashugonj Branch
Mr. M. H. Osman Ghani	Executive Officer	Kalapara Branch
Mr. Bimolendu Choudhury	Executive Officer & Branch In-Charge	Moulavi Bazar Branch





## BRANCH NETWORK



## Dhaka City Branches

### Asad Gate Branch (204)

Holding No. 1, Asad Gate, Ward No. 32,  
Thana: Muhammadpur,  
Dhaka South City Corporation,  
District: Dhaka.  
Tel: 02 55027171-72,  
Mobile: 01716652604

### Askona Branch (148)

Hazi Kamor Uddin Tower  
27, (1st Floor East Side)  
Askona, Dhokinkhan, Dhaka-1230.  
Tel: 58953073, 58954779

### Ati Bazar Branch (175)

Jane Alam Market (1st floor),  
Mouza: Ati Bazar, Union: Shatta  
Thana: Keranigonj, Dhaka.  
Mobile: 0175559965, 0198552811  
Tel: 55103311

### Banani Branch (104) \$ E

Iqbal Centre, (2nd Floor)  
42 Kemal Ataturk Avenue  
Banani, Dhaka-1213.  
Tel: 222274844-8

### Bangshal Branch (119) \$

70, Shahid Syed Nazrul Islam Sarani,  
(1st floor), Bangshal, Dhaka.  
Tel: 9565738, 9565684, 7161986

### Baridhara Branch (169)

House no.-06 (Gr. & 1st floor),  
Road no.-2/B, Block-J, Baridhara, Dhaka  
Mobile: 0222261623-5

### Bashundhara Branch (155)

Plot # 189 (Ground Floor) Block-B  
Bashundhara Residential Area  
Main Road, Dhaka.  
Tel: 8402534

### Dhaka New Market Branch (160)

New Market City Complex" (1st Floor)  
44/1, Rahim Square, New Market, Dhaka.  
Tel: 9634922-3

### Dhanmondi Branch (110) \$ E

House # 84, Road # 7/A,  
Dhanmondi, Dhaka -1209.  
Tel: 9145186, 9143081

### Dhanmondi Satmasjid Road Branch (162)

Holding No. 48 (New) 748 (Old), Satmasjid Road,  
Ward No. 15, Dhaka South City Corporation,  
Dhanmondi, Dhaka, Tel: 48118194, 48118193,  
Mobile: 01977 885522, 01619 885522

### Dilkusha Branch (101) \$ E

Raz Bhaban (Ground Floor)  
29, Dilkusha C/A, Dhaka-1000.  
Tel: 9552328, 9552303, 9569180

### Dilkusha Corporate Branch (152) \$

Moon Mansion (Phoenix Bhaban)  
12, Dilkusha C/A, Dhaka.  
Tel: 47111181, 47110834

### Elephant Road Branch (114) \$ E

248, Elephant Road, Katabon Mor  
1st Floor, Dhaka-1205.  
Tel: 58611883, 58616803

### Garib E Newaz Avenue Branch (166)

Plot # 32, Garib E Newaz Avenue  
Sector-11, Uttara, Dhaka.  
Tel: 8991402, 8991558

### Gulshan Branch (102) \$ E

78, Gulshan Avenue, Dhaka-1212.  
Tel: 9882781, 9890391, 9862609

### Gulshan Circle-2 Branch (149) \$

Doreen Tower, Level-3  
6-A, North Avenue, C/A  
Gulshan-2, Dhaka.  
Tel: 8831732, 8831701, 8831746

### Gulshan Glass House Branch (189)

Glass House (Ground Floor),  
Plot No.# 38, Gulshan Avenue,  
Gulshan 1, Dhaka  
Tel: 48810530-32

### Gulshan Link Road Branch (168)

House no. Ga 82 & 90/1, (Ground Floor),  
Gulshan Link Road, Dhaka.  
Tel: 02-222291804, 02-222291795

### Gulshan-Tejgaon Link Road Branch (178)

SPL-Western Tower, Plot-186,  
Bir Uttam Shawkat Ali Sharak,  
Gulshan-Tejgaon Link Road,  
Tejgaon Industrial Area, Dhaka  
Mobile: 01985552824, 8878175, 8878174

### Imamgonj Branch (106) \$ E

75, Mitford Road, Imamgonj, Dhaka.  
Tel: 7342055, 7317752, 7341969

### Kakrail Branch (124)

46/A, VIP Road (1st Floor)  
Kakrail, Dhaka-1000.  
Tel: 9344286, 9344628, 9359116

### Kalabagan Branch (134)

2, Mirpur Road, Sultana Tower  
(1st floor), Kalabagan, Dhaka.  
Tel: 8141604, 8141304, 9122871

### Kawran Bazar Branch (107) \$ E

BTMC Bhaban, (North East Side)  
7-9 Kawran Bazar, Dhaka-1205.  
Tel: 55013341-43

### Matuail Branch (159)

Purbani Plaza (1st Floor)  
House # 06, Block-A  
Road- Para-dogair, Konapara,  
Union: Matuail, Demra, Dhaka.  
Tel: 7559756, 7559752

### Mirpur Section-1 Branch (179)

Maa Plaza ( 1st Floor), Plot- C/2,  
Road No-1, Section-1, Mirpur, Dhaka  
Mobile: 01985552822  
Tel: 55075327-28

### Mohakhali Branch (116) \$

(Islamic Banking Branch)  
99 Mohakhali C/A, (Ground Floor)  
Dhaka-1212. Tel: 222288999, 222282223

### Motijheel Branch (108) \$ E

81, Motijheel C/A, Dhaka-1000.  
Tel: 9571113-4, 9557656

### Nawabpur Road Branch (139)

243-244, Nawabpur Road (1st Floor)  
Ward No-7, Kotwali, Dhaka.  
Tel : 7162155, 9556647, 9590692

### Nikunja Branch (197)

Holding No. 73/A, Airport Road,  
Nikunja (North) Ward No-17,  
Dhaka North City Corporation,  
Thana: Khilkhet, District: Dhaka  
Tel: 0255098256, 0255098257

### Pallabi Branch (186)

Midtown Shopping Mall, Plot- 22,  
Main Road, Section-7, Pallabi,  
Mirpur, Dhaka. , Tel: 9033531-32

### Panthapath Branch (144)

Envoy Tower (1st Floor), 18/E, Panthapath,  
Dhaka, Tel: 9103498, 9103497

### Rampura Branch (136)

Gulzar Commercial Complex, 1/2,  
West Hazipara, Rampura, D.I.T. Road,  
Ward No-22, Dhaka North City Corporation,  
Thana: Ramna, District: Dhaka  
Tel: 9343999, 9352313, 01858946588

#### Rokeya Sarani Branch (129)

Oriental Arabian Tower (Ground & 1st Floor)  
849/3 Shewrapara, Rokeya Sarani,  
Mirpur, Dhaka.  
Tel : 02-58054753, 48037131

#### Satarkul Branch (165)

House # 24, Satarkul Road  
Union: Satarkul, Ward # 09, Badda, Dhaka.  
Tel: 55056925-26

#### Shyamoli Branch (150)

Shyamoli Cinema Complex (1st Floor),  
23/8-B, 8-C, Shyamoli, Mirpur Road, Dhaka.  
Tel: 48117983-4

#### Uttara Branch (112)

House # 41, Road # 7, Sector # 4  
Uttara, Dhaka.  
Tel: 8933038, 58956435

## Outside of Dhaka City Branches

#### Agrabad Branch (103)

"Tower 71", Holding No. 71 (1st Floor),  
Chattogram City Corporation,  
Thana-Double Mooring, District-Chattogram  
Tel: 031-728256, 717204, Mobile: 01713108812

#### Ambarkhana Branch (143)

Sylhet City Corporation  
Holding No. 1163, Central Plaza (1st floor)  
Ambarkhana, Sylhet.  
Tel: 0821-715437, 715452

#### Amla Branch (194)

"Western Engineering General Hospital",  
Holding No. 1776, Amla Bazar, Dag No. 268/335,  
Khatian No. 548, Mouza-75/74 Amla,  
Union: Amla, Upazila: Mirpur, District: Kushtia  
Mobile: 01313046502, 01766674383

#### Ashugonj Branch (105)

Station Road, Ashugonj, Brahmanbaria.  
Tel: 0852-874448

#### Ashulia Branch (164)

Hiron Tower (1st Floor), Unique Bus Stand  
Jamgara, Gazirchat, Union-Dhamshona  
Ashulia, Savar, Dhaka. Tel: 01717215958

#### Bahaddarhat Branch (193)

Holding No. 4508, Bahaddarhat, Arakan Road,  
Ward No-4, Chattogram City Corporation,  
Thana-Chandgaon, District: Chattogram  
Mobile: 01765404080

#### Baluchar Branch (198)

"Bhai BhaiMolla Super Market", Baluchar Bazar,  
Dag No. 709 & 710, Khatian No. 5084,  
Mouza-Baluchar, Union: Baluchar,  
Upazila: Sirajdikhan, District: Munshigonj.  
Mobile: 01819646299

#### Barisal Branch (118)

54 Sadar Road, Barisal.  
Tel: 0431-63102-4

#### Bashgari Branch (181)

Z. Rahman Premier Bank School & College  
Mouza: Bashgari, Union: Gozariya  
Bhairab, Kishoregonj  
Mobile: 01985552844

#### Bhaghabarighat Branch (187)

Milk Vita Market Bhaban, Bhaghabari,  
Potazia, Shahzadpur, Sirajgonj  
Tel: 01713444622, 01712259310

#### Bhairab Bazar Branch (122)

Municipality Holding # 129 (Old)  
172 (New) East Kalibari Road  
Bhairab Bazar, Kishoregonj.  
Tel: 09424-71122

#### Bhaluka Branch (156)

Holding No-251, (First Floor), Block-B,  
Bhaluka Bus Stand, Bhaluka, Mymensingh.  
Tel: 0902256195-6

#### Bhulta Branch (138)

Noor Mansion (1st floor), Golakandail  
Bhulta, Ruggonj, Narayangonj.  
Mobile: 01730781854

#### Board Bazar Branch (146)

Board Bazar, Joydebpur, Gazipur  
Tel: 9292260, 9292261

#### Bogra Branch (133)

Holding No. 83/86, Ward No. 7  
Sherpur Road, Bogra.  
Tel: 051-78748-9

#### Chowkbazar Branch (176)

"K. B. Plaza" (1st Floor),  
Holding # 172/232,  
Golzar More, Chawteshary Road,  
Chowkbazar, Chittagong.  
Mobile: 031-2851071-2

#### Chittagong EPZ Branch (167)

"Grand Biz" (1st floor), Holding No. 1685/A,  
Airport Road CEPZ Circle,  
Chittagong EPZ, Chittagong-4223.  
Tel: 031-742061, 742067

#### Comilla Branch (137)

Salam Builders (1st floor), Mogultolly  
Sadar Upozila, P.S. Kotwali,  
Dist. Comilla. Tel. 081-61972, 081-66949

#### Cumilla Cantonment Branch (203)

Holding No. 633/1, Nischintapur,  
Cumilla Cantonment, Dag No. BS 826,  
Khatian No. BS 93, Mouza: Amtoli,  
Union: Uttar Durgapur, Upazila: AdarshaSadar,  
District: Cumilla. Mobile: 01648493500

#### Danga Branch (161)

Danga Bazar, (1st Floor), Union: Danga  
Upazila: Palash, District: Narsingdi.  
Tel: 01755608396

#### Dhaka EPZ Branch (115)

Hashem Plaza (1st Floor)  
DEPZ Gate, Ganakbari,  
Savar, Dhaka. Tel: 7790108-9

#### Dinajpur Branch (202)

"Y.Z. Tower", Holding No. 47/45 & 48/46,  
Ward No. 3, Paurashava: Dinajpur,  
Upazila: DinajpurSadar, District: Dinajpur.  
Tel: 053167125-26

#### Elenga Branch (172)

Molla Bhaban (1st floor)  
Holding # 1390, Old Bhuapur Road  
Elenga Bus Stand, Elenga, Kalihati, Tangail  
Mobile: 01755558825

#### Faridpur Branch (180)

Karim Chamber, 83/1, Mujib Sarak,  
Ward No-4, Faridpur Pouroshova,  
District- Faridpur.  
Mobile: 01985552825  
Tel: 0631-66293-4

#### Feni Branch (142)

933 (1st Floor), S.S.K. Road, Feni.  
Tel: 0331-73107-8

#### Habiganj Branch (207)

"Motalib Plaza", Holding No. 3820,  
Ward No. 5, Habiganj Paurasabha,  
Thana: Habiganj Sadar, District: Habiganj  
Tel: 0831-54006, Mobile: 01718223446

#### Hemayetpur Branch (184)

Madani Supermarket, Dhaka-Aricha  
Highway, Hemayetpur,  
Union: Tetuljhora  
Upzila: Savar, District- Dhaka.  
Tel: 01985551861

**Ishwardi Branch (192)**

Holding No. 1120/1/1026 & 1120/2,  
Station Road, Ward No-07,  
Pouroshova: Ishwardi,  
Upazila: Ishwardi, District: Pabna  
Tel: 55042085-86, 01712929639

**Jessore Branch (145)**

29/A, R.N. Road, Jessore.  
Tel: 0421-60101-2

**Joydebpur Branch (121)**

Islam Plaza, C.S-188 Mouza-Atpara,  
JL-39, Chandana Chowrasta,  
Joydebpur, Gazipur, Tel: 9261836-7

**Jubilee Road Branch (147)**

J.K. Tower (1st Floor), 14, K.C. Dey Road  
Jubilee Road, Anderkillah, Chittagong.  
Tel: 031-628241, 628242-3

**Kalampur Branch (208)**

Kalampur Bazar, Dag No. 1703,  
Khatian No. 35, Mouza: Bhalum,  
Union: Sutipara, Thana: Dhamrai,  
District: Dhaka, Mobile: 01714030876

**Kalapara Branch (188)**

Holding No.: 119 (1st & 2nd Floor),  
Khepupara Ward No.: 02,  
Notun Bazar, Kalapara, Potuakhali  
Mobile: +88 01712020497

**Kalibari Bazar Branch (174)**

Kalibari Adarsha Bazar (1st floor),  
Dhuptara Union, Araihaazur  
Narayanganj.  
Mobile: 01755554467, 01730052080

**Kapasias Branch (177)**

Kapasias Plaza (1st Floor)  
Kapasias Bazar, Main Road,  
Union- Kapasias, Upzila- Kapasias  
District- Gazipur. Mobile: 01985552823  
Tel: 06824-51188-9

**Khatungonj Branch (111) \$ E**

Nobi Super Market (1st Floor)  
232 Khatungonj, Chittagong.  
Tel: 031-618259, 639523, 639521

**Khulna Branch (113) \$ E**

141, Sir Iqbal Road, Khulna.  
Tel: 041-810253-4

**Kodomtoli Branch (153)**

Rafique Plaza (1st Floor)  
1151, D.T. Road, Kodomtoli, Chittagong.  
Tel: 031-2524409-13

**Kolakopa Branch (190)**

Sajeda Complex (1st Floor),  
Kolakopa, Nawabgonj, Dhaka  
Mobile: 01985-551880, 01712-878822

**Konabari Branch (135)**

Plot#A-138, (1st floor), BSCIC, I / E,  
Konabari, Nilnagar, Gazipur. Tel: 9297886-7

**Kuliarchar Branch (195)**

"Kuliarchar Shopping Complex",  
Holding No. 297/1, Thana Road,  
Ward No. 3 (Kuliarchar) & 4 (Gaikata Betiarkandi),  
Pouroshova: Kuliarchar, Upazila: Kuliarchar,  
District: Kishoregonj  
Mobile: 01313046497, 01756926662

**Madanpur Branch (157)**

Madanpur Shopping Centre  
(1st Floor) Madanpur, Bandar, Narayanganj.  
Tel: 01833-147981, 01715-449707

**Madhabdi Branch (170)**

Nannu Latif Tower (1st & 2nd flr.)  
Holding # 215/216, Police Fari Road,  
Madhabdi, Narsingdi.  
Tel: 9446033-4

**Manikarchar Branch (196)**

"Enam Super Market", Manikarchar Bazar,  
Dag No. 4097, Khatian No. 1125,  
Mouza- Manikarchar,  
Union: Manikarchar, Upazila: Meghna,  
District: Cumilla  
Mobile: 01819310777

**Mawna Branch (183)**

Kitab Ali Plaza, Mawna Chowrasta  
Union: Telihat, Upzila: Sreepur  
District- Gazipur  
Mobile: 01985551856

**Meghnaghat Branch (109)**

New Town Commercial Complex  
(1st Floor) Meghnaghat, Sonargaon,  
Narayanganj. Tel: 01819-249836, 01819276647

**Mirsarai Branch (209)**

"Azmir Market", Mirsarai Bazar, Ward No. 2,  
Paurasabha: Mirsarai, Thana: Mirsarai,  
District: Chattogram  
Mobile: 01313-046523

**Mirzapur Branch (210)**

Holding No. 219, Mirzapur Bazar,  
Ward No. 3, Mirzapur Paurasabha,  
Thana: Mirzapur, District: Tangail  
Mobile: 01313046525

**Moulvi Bazar Branch (125)**

Aroon Tower, Holding No. 121,  
Central Road, Moulvi Bazar.  
Tel: 0861-62880, 0861-62881,  
Mobile: 01715279181

**Munshigonj Branch (158)**

A.K. Chowdhury Bhaban  
(1st Floor), Sadar Road, Munshigonj.  
Tel: 7620751-2

**Mymensingh Branch (131)**

Holding # 29, Chotto Bazar  
(1st & 2nd floor), Kotwali, Mymensingh.  
Tel : 091-62136, 64164, 64174

**Naogaon Branch (171)**

Ayan Mulla Tower" (1st floor),  
Holding # 3352, Old Bus Stand Road  
Naogaon. Mobile: 0741-81343-4

**Narayanganj Branch (120) \$**

Al Joynal Plaza 56, S.M. Maleh Road,  
Tan Bazar, Narayanganj.  
Tel: 7648618, 7648513-14

**Narsingdi Branch (154)**

Holding # 10, (1st Floor)  
CNB Road, Narsingdi. Tel: 9452237-8

**Nazirhat Branch (163)**

Sajib Plaza (1st Floor)  
Nazirhat Bazar, Fatikchhari, Chittagong.  
Tel: 01819956638

**Netrokona Branch (199)**

"Khan Squire", Holding No. 350,  
Barhatta Road,  
Ward No. 4, Pouroshova: Netrokona,  
Upazila: NetrokonaSadar,  
District: Netrokona.  
Mobile: 01712118296  
Tel: 0951-61251, 61522

**Nimtala Branch (205)**

"Z.H. Shikder Shopping Complex-1",  
Nimtala, Dag No. 627/480, 629/478 & 739/451,  
Khatian No. 1160, 1161, 1130 & 1380,  
Mouza: Barihazi, Union: Keyain,  
Upazila: Sirajdikhan, District: Munshiganj.  
Mobile: 01847417714

**O.R. Nizam Road Branch (123) \$ E**

Premier Bank Building, (1st Floor),  
721, CDA Avenue, Nasirabad, Chittagong.  
Tel: 031 2852434-7

**Pabna Branch (206)**

Holding No. 258, Abdul Hamid Road,  
Ward No. 2, Pabna Paurasabha,  
Thana: Pabna Sadar, District: Pabna  
Tel: 0731-66913, 0731-66914,  
Mobile: 01735122293

**Pagla Branch (141)**

Al-Haj Afsar Karim Bhaban, (1st Floor)  
D.N. Road, Pagla, Narayanganj.  
Tel: 7696691-2

**Pahartoli Branch (132)**

Alonker Shopping Complex  
(1st & 2nd Floor), CDA Plot # P-7,  
Fouzdarhat I/A, Alonker More,  
Pahartoli, Chittagong.  
Tel: 031-2772514, 031-2772515-17



#### Rajshahi Branch (128)

M.M. Plaza (1st Floor)  
Holding # 222, Ward # 22, Kumarpara  
Old Natore Road, Shaheb Bazar, Rajshahi.  
Tel: 0721-773408-9

#### Rangpur Branch (140)

House # 286 (1st Floor), Station Road  
Gupta Para, Rangpur.  
Tel: 0521-63712, 0521-53017

#### Sarishabari Branch (191)

"Sarkar Plaza", Holding No. 1832,  
Sarishabari Main Road, Ward No.-02,  
Upazila: Sarishabari, District: Jamalpur  
Mobile: 01847-280337

#### Savar Branch (130)

Savar New Market, (Ground Floor)  
Savar Bazar Bus Stand  
Dhaka- Aricha Highway, Savar, Dhaka.  
Tel : 7743753-4

#### Shantirhat Branch (182)

Gausia Kabir Market  
(1st Floor), Shantirhat Bazar  
Union: Pomra, Thana: Rangunia  
District: Chittagong  
Tel: 01985552845

#### Shyamgonj Bazar Branch (173)

Shyamgonj Jame Masjid Market (1st floor),  
Shyamgonj Bazar, Mailakanda Union,  
Gouripur, Mymensingh.  
Mobile: 0175554465

#### Sylhet Branch (117)

(Islami Banking Branch)  
Plot # 1835/1836, Laldighirpar, Sylhet.  
Tel: 0821-724197-8

#### Tangail Branch (151)

Tangail Pouroshova Bhaban  
Ground Floor  
Zilla Sadar Road, Tangail.  
Tel: 0921-62342, 62354

#### Tongi Branch (126)

Kazi Market (1st Floor)  
175 Mymensingh Road,  
Tongi, Gazipur.  
Tel: 9815756-7

#### Tungipara Branch (185)

Sheikh Lipu Complex (Ground floor)  
Holding # 168, Tungipara Mazar Road,  
Paurashava/Thana: Tungipara  
District: Gopalganj  
Tel: 01730000491

#### Zinzira Branch (127)

Haji Nannu Bepari Mansion  
(1st Floor)(2nd Buriganga Bridge Road),  
Zinzira, Keraniganj, Dhaka  
Tel: 7761707-8

 Authorized Dealer Branch

 Evening Banking Branch

## SME Branches

#### Banani Branch (SME) (505)

"Chandi Wala Mansion" (1st Floor),  
House No. 32, Road no. 11, Banani, Dhaka.  
Tel: 0255042085, 0255042086

#### Bangla Bazar Branch (SME) (502)

42, Bangla Bazar (Ground Floor)  
Ward No-73, Sutrapur, Shodorghat,  
Dhaka. Tel: 9515732, 9533200

#### Borogola Branch (SME) (506)

Holding no. 370-406 (Ground Floor)  
Borogola, Rangpur Road, Bogra.  
Tel: 051-66955

#### Brahmanbaria Branch (SME) (507)

37/34 (1st Floor), Sarak Bazar Road  
Brahmanbaria.  
Tel: 0851-61510-11

#### Chowmuhuni Branch (SME) (509)

Rupsha Complex (1st floor)  
Chowmuhuni, Nowakhali.  
Tel: 0321-56567

#### Cox's Bazar Branch (SME) (512)

Soikat Tower (1st Floor), 634, Main Road  
East Bazarghata, Cox's Bazar.  
Tel: 0341-52467-8

#### Donia Branch (SME) (508)

Akand Villa, 1050, Nayapara, Donia  
Dhaka, Tel: 7544116, 7544093

#### Kawran Bazar Branch (SME) (501)

Progoti RPR Centre (Ground Floor),  
20-21, Kawran Bazar, Dhaka.  
Tel: 8189404

#### Keranigonj Branch (SME) (510)

Sony Tower (1st Floor), Aganagor  
Keranigonj, Dhaka.  
Tel: 7764010

#### Mohammadpur Branch (SME) (504)

1/4 (1st Floor), Block-E, Shat Masjid Road,  
Mohammadpur Bus Stand,  
Ward No.46, Mohammadpur  
Dhaka. Tel: 9101929

#### Mouchak Branch (SME) (503)

Cosmos Center, 69/1 New Circular Road  
Mouchak Mor  
Malibagh, Dhaka. Tel: 8332820

#### Sirajgonj Branch (SME) (511)

Holding no. 506 & 507, S.S. Road, Sirajgonj Sadar,  
Sirajgonj, Ward No-3, Pouroshova-Sirajgonj,  
Upazila- Sirajgonj Sadar, District-Sirajgonj  
Tel: 0751-65006, 0751-65007

## Branches of Premier Bank Securities Ltd.

#### Banani Brokerage House

Iqbal Centre (12th Floor)  
42 Kemal Ataturk Avenue  
Banani, Dhaka-1213.  
Tel: 9887581-4, 01713-190890  
Fax: 9820806

#### Extended Head Office Gulshan

Premier Square (2nd floor)  
Plot#78, Gulshan Avenue, Dhaka-1213  
Tel: 8833453, 01818278946

#### Kakrail Brokerage House

46/A, VIP Road (2nd Floor)  
Kakrail, Dhaka-1000  
Tel: 01816609221

#### Kalabagan Brokerage House

Sultana Tower (1st Floor)  
2, Mirpur Road Kalabagan,  
Dhaka-1205  
Tel: 9123220, 01911848241

#### Kawran Bazar Brokerage House

Progoti RPR Centre (Ground Floor)  
20-21, Kawran Bazar, Dhaka-1215  
Tel: 8189501-02, 01614575744

#### Motijheel Brokerage House

Raz Bhaban (2nd floor)  
29, Dilkusha C/A, Dhaka-1000  
Tel: 9571113-14, 01710876930

#### O.R. Nizam Road Brokerage House

Premier Bank Building (3rd floor)  
721, CDA Avenue, Nasirabad Chittagong  
Tel: 031-2867393-4, 01819631940

## ATM Network

### HEAD OFFICE 7TH FLOOR (TEST ATM)

Iqbal Centre, (Ground Floor), 42 Kemal Ataturk Avenue, Banani, Dhaka-1213.

### AGRABAD ATM

Agrabad Branch, AL- Islam Chamber, 91, Agrabad C/A, Chittagong

### ASHUGONJ ATM

Ashuganj Branch, Station Road, Ashuganj

### BANANI ATM BANANI BRANCH,

Iqbal Centre, (Ground Floor), 42 Kemal Ataturk Avenue, Banani, Dhaka-1213.

### BARISAL ATM

Barishal Branch, 54 Sadar Road, Barisal.

### BASHUNDHARA ATM

Bashundhara Branch, Plot # 189 (GF), Block # B Bashundhara R/A, Dhaka

### BGMEA UNIVERSITY ATM

BGMEA University of Fashion and Technology (BUFT), 5TH Floor, S R Tower 105 Uttara C/A, Sector-7, Uttara, Dhaka-1230

### CHOWMUHUNI ATM

Chowmuhani Pourashava Office, Begumganj, Noakhali.

### COX'S BAZAR ATM

Sayeman Beach Resort Ltd.(Residential Hotel) Marine Drive Road, Sadar ,Cox's Bazar.

### DADA GROUP ATM

Dada (Dhaka) Limited, 40 Jaiymat Khan Road, Pagar, Tongi, Gazipur, Bangladesh

### DEPZ ATM

Dhaka EPZ Branch, Hashem Plaza (1st Floor), DEPZ Gate, Ganakbari, Ashulia Dhaka

### DHAKA NEW MARKET ATM

Dhaka New Market Branch, New Market City Complex (1st Floor), 44/1 Rahim Square, New Market Dhaka – 1205

### DHANMONDI ATM

Dhanmondi Branch, House: 84, Road: 7/A, Dhanmondi, Dhaka-1209

### FENI ATM

Feni Branch, Hossain Mansion, 933, S S K Road

### JOYDEBPUR ATM

Joydebpur Branch, Ground Floor, 5/3 Islam Plaza, Block - B, Ward no - 16, Chandana Chowrasta, Joydebpur, Gazipur-1702

### KAWRAN BAZAR BRANCH ATM

Kawran Bazar Branch, BTMC Bhaban, (Ground Floor), 7-9, Kawran Bazar, Dhaka 1215, Bangladesh

### KAKRAIL ATM

Kakrail Branch, 46/A (Ground Floor), VIP Road, Kakrail, Dhaka 1000

### MEGHNAGHAT ATM

Meghnagath Branch, New Town Commercial Complex (1st floor) Meghnagath, Sonargaon, Narayanganj

### MIRPUR GIRLS IDEAL SCHOOL ATM

Mirpur Girls Ideal Girls School, Section # 10, Mirpur # 10, Ward # 03 Dhaka North City Corporation Thana # 02, Dhaka

### MOTIJHEEL ATM

Motijheel Branch, 81, Motijheel C/A Dhaka-1000

### NARAYANGONJ ATM

Narayanganj Branch, Al-Joynal Plaza (1st Floor), Holding No# 56, S.M. Maleh Road, Tanbazar, Narayanganj, Bangladesh

### O.R NIZAM ROAD CHITTAGONG ATM

O R Nizam Road Branch, Hotel Harbour View Building (1st Floor), 721 CDA Avenue, O R Nizam Road Chittagong

### PATHAPATH ATM

Panthapath Branch, Envoy Tower (1st Floor) 18/E, Panthopath

### PRAN-RFL ATM 1

PRAN-RFL Chorka Textile Ltd, PRAN-RFL Group, Kazir Chor,Danga, Polash, Norshingdi

### PRAN-RFL ATM 2

26 Sylhet ATM Sylhet Branch, Plot: 1835/1836, Laldighirpar, Sylhet

### UTTARA ATM

Uttara Branch, Ground Floor, House: 41, Road: 7, Sector 4, Jashim Uddin Avenue, Uttara, Dhaka

### ISWARDI ATM

Holding No:1120/1/1026 (2nd & 3rd Floor), Station Road, Iswardi, Pabna

### AYESHA CLOTHING -1

### AYESHA CLOTHING -2

Ayesha Clothing Co. Ltd, Jamgora, Ashulia, Savar, Dhaka.

### MADHABDI BRANCH ATM

Nannu Latif Tower (1st & 2nd Floor), Holding# 215/216, Police Fari Road, Madhabdi, Narshingdi 1604, Bangladesh

### MITHELA TEX. ATM

Mithela Textile Industries Ltd., PO- Duptara, Police Station - Araihaaz, Dist- Narayanganj.

### MILK VITA ATM

Head Office premises of Milk Vita located at 365 Tejgaon I/A, Dhaka-1208.

### GARDENIA WEARS LTD ATM

Gardenia Wear Ltd. 311/668, Shitpara Bormi, Shreepur, Gazipur-1742

### SAFAA SWEATERS -2 (1ST ATM)

### SAFAA SWEATERS -2 (2ND ATM)

Begumpur, Hotapara, Gazipur Sadar, Gazipur.

### MOHAKHALI BRANCH ATM

Zaglur Rahman Khan, Ambon Complex, 99, Mohakhali C/A Dhaka – 1212.

### DANGA BRANCH ATM

Danga Bazar, (Ground Floor), Palash, Narsingdi

### GULSHAN LINK ROAD ATM

"Irving Rishta" House no. Ga 82 & 90/1 (Ground floor), Gulshan Link Road, Dhaka.

### SANARPAR SUB BRANCH ATM

"Rahim Market (Ground Floor), 61/E Rahim Market Road, Kandapara Sanarpar, Shiddhirgonj, Narayanganj.

### BANANI SME ATM

Ground floor, House – 82, Road - 11, Block-D, Banani, Dhaka-1213.

### SHIBU MARKET SUB BRANCH ATM

Rani Ma Plaza" (Ground Floor), Shibu Market, Fatullah, Narayanganj

### ADAMJEE EPZ SUB BRANCH ATM

Ranu Plaza" (1st Floor) Sonamia Market, Holding no. 136 , C.N.B Road, Adamji Nagar, Shiddhirgonj, Narayanganj

#### **RAJSHAHI ATM**

194 Kumarpara, Alupotti More, P.O: Ghoramara, District: Rajshahi

#### **AMBERKHANA ATM**

Jubeda Mansion, Holding no. 1159, Airport Road, Amberkhana, Sylhet.

#### **NITAIGONJ SUB BRANCH ATM**

5/1, B.B Road, Nitaigonj, District: Narayanganj

#### **RUPPUR SUB BRANCH ATM 1**

#### **RUPPUR SUB BRANCH ATM 2**

Ruppur Mor, Iswardi Pabna

#### **KHULNA ATM**

55, Khan Jahan Ali Road, Royal More, Khulna Sadar, Khulna

#### **SIGNBOARD SUB BRANCH ATM**

Samad Banu Complex" E206, Dhaka Narayanganj Link Road, Signboard, Shiddhirgonj, Narayanganj

#### **CHOWDHURY BARI SUB BRANCH ATM**

A R Complex" (Ground Floor) Godnail, Chowdhury Bari, Shiddhirgonj, Narayanganj.

#### **BALUCHAR ATM**

Bhai Bhai Mollah Super Market (1st Floor), Baluchar Bazar, Sirajdikhan, Munshigonj

#### **CORTZ APPARELS -2 (PALMAL) ATM**

Cortz Apparels Ltd-02, Hakim Master Complex, Coddabazar, Gazipur, Bangladesh

#### **HAMZA CLOTHING ATM 1**

#### **HAMZA CLOTHING ATM 2**

Hamza Clothing Ltd (Palma Group of Industries), Bangabandhu Road, Ashulia, Savar, Dhaka.

#### **DONIA SME BRANCH ATM**

Akand Villa, 1050 Nayapara, Donia, Dhaka 1236, Bangladesh

#### **JANNATH ENTERPRISE-BOARD BAZAR ATM**

Gasa Moddo Para, Gasa Road (In front of MT Sweaters Ltd) Gazipur City Corporation, Gazipur-1704

#### **NIKUNJA BRANCH**

73/A, Nikunja-02, Airport Road, Khilkhet, Dhaka 1229.

#### **BHAIRABPUR SUB BRANCH**

Zia Complex (1st Floor, Holding no: 1225, Upazila Road, Bhairabpur, Kishoreganj.

#### **BSCIC FAST TRACK ATM -2**

#### **BSCIC FAST TRACK ATM -3**

#### **BSCIC FAST TRACK ATM -4**

#### **BSCIC FAST TRACK ATM -5**

Ground Floor BSCIC, Sasongaon, Enayet Nagaor, Fatulla, Narayanganj

#### **CORTZ APPARELS -1 ATM 1**

#### **CORTZ APPARELS -1 ATM 2**

Cortz Apparels Ltd-1, Baniar Chala, Bagher Bazar, Gazipur, Bangladesh

#### **DHANMONDI SATMASJID ROAD BRANCH ATM**

House # 748 (old), 48 (new). Satmasjid Road, Dhanmondi, Dhaka

#### **TOTAL FASHION ATM 1**

Total Fashion Ltd. Kamtal, Barpara, Bandar, Narayanganj.

#### **DOWAS LAND APPARELS LTD ATM**

B 68/6, Samad Member Road, Jalkuri, Shiddhirgonj, Narayanganj.

#### **IFS TEX WEAR PVT. LTD ATM 1**

#### **IFS TEX WEAR PVT. LTD ATM 2**

IFS Tex wear Pvt Ltd Kutubpur, Fatullah, Narayanganj

#### **BAY CREATION ATM**

Bay Creation, BSCIC I/E, Shashongaon, Fatullah, Narayanganj

#### **CORTZ APPARELS-2 ATM-2**

Cortz Apparels Ltd-02, Hakim Master Complex, Coddabazar, Gazipur, Bangladesh

#### **MIRSORAI ATM**

Azmir Market" (1st Floor) Mirsori Bazar Word No: 02 P.S: Mirsori, District: Chattogram.

#### **BAIDDER BAZAR SUB BRANCH ATM**

Ground Floor, Satvaiya para, Baidder Bazar, Sonargaon – 1440, Narayanganj.

#### **HABIGANJ BRANCH ATM**

"Motalib Plaza" Holding No.3820, Ward No.5, Habiganj Paurasabha, Thana: Habiganj Sadar, Habiganj- 3300.

#### **R.A.Z ATM**

R.A.Z Apparels, Pathantuli, Godnail, Shiddhirgonj, Narayanganj

#### **AMLA ATM**

Holding No.: 1776 (1st Floor), Amla Bazar, Amla Sadarpur, Mirpur, Kushtia

#### **TOTAL FASHION ATM 2**

Total Fashion Ltd. Kamtal, Barpara, Bandar, Narayanganj.

#### **Crony Group ATM - 4**

#### **Crony Group ATM - 3**

#### **Crony Group ATM - 2**

#### **Crony Group ATM - 1**

Crony Group, (Ground Floor) Chowdhury Gaon (Hatkhola), Kashipur Fatullah, Narayanganj

## **Fast Track (ATM)**

#### **Jamuna Future Park Fast Track ATM**

Jamuna Future Park, Unit Number: 5D-013, Level # 05, KA-244, Kuril, Progoti Sharan, Baridhara, Dhaka - 1229

#### **Chashara, Narayanganj, Fast Track**

Al-Joinal Trade Center, Plot # 20, Chasara Mor, Narayanganj

#### **BSCIC, Fatulla, Fast Track ATM**

Ground Floor BSCIC, Sasongaon Enayet Nagaor Fatulla Narayanganj

#### **Bandor, Fast Track ATM**

Chowdhury Plaza 753/1 Willson Road Bandar, Narayanganj

#### **Mirpur-10, Fast Track ATM**

"Opi Plaza", Plot: 7 & 8, Main Road-01, Mirpur-10, Dhaka

#### **New Market Fast Track ATM**

New Market City Complex (1st Floor), 44/1 Rahim Square, New Market Dhaka.

## Contents of Standard Disclosures

Items	Page No.
<b>Corporate Objectives, Values &amp; Structure</b>	
Clarity and presentation:	04
Vision and Mission	09
Overall strategic objectives	11
Core values and code of conduct/ethical principles	10,12
Profile of the Company	16-17
Director's profiles and their representation on Board of other companies & Organization Chart	18-19, 21-31, 259-261
<b>Management Report/ Commentary and analysis including Director's Report / Chairman's Review/CEO's Review etc.</b>	
A general review of the performance of the company	14, 39-41, 50-52, 100-103
Description of the performance of the various activities/products/ segments of the company and its group companies during the period under review.	53-68, 76-85, 94, 293-301
A brief summary of the Business and other Risks facing the organization and steps taken to effectively manage such risks	60, 63, 160-170
A general review of the future prospects/outlook	41, 71
Information on how the company contributed to its responsibilities towards the staff (including health & safety)	116-118, 155,158, 118
Information on company's contribution to the national exchequer & to the economy	155-156
<b>Sustainability Reporting:</b>	
Social Responsibility Initiatives (CSR)	143-145
Environment related Initiatives	136-141
Environmental & Social Obligations	
Integrated Reporting	146-159
<b>Appropriateness of Disclosure of Accounting policies and General Disclosure</b>	
Disclosure of adequate and properly worded accounting policies relevant to assets, liabilities, Income and expenditure in line with best reporting standards	210-225, 248-251
Any Specific accounting policies	214, 217, 219, 222-224
Impairment of Assets	213
Changes in accounting policies/Changes in accounting estimates	225
<b>Segment Information</b>	
Comprehensive segment related information bifurcating Segment revenue, segment results and segment capital employed	258-259
Availability of information regarding different segments and units of the entity as well as non-segmental entities/units	258
Segment analysis of:	
Segment Revenue	258
Segment Results	258
Turnover	258
Operating profit	258
Carrying amount of Net Segment assets	259
<b>Financial Statements (Including Formats)</b>	
Disclosures of all contingencies and commitments	247
Comprehensive related party disclosures	260-261, 218
Disclosures of Remuneration & Facilities provided to Directors & CEO	71
Statement of Financial Position/Balance Sheet and relevant schedules	203-204,197-198,255-263, 264,268,277
Income Statement/Profit and Loss Account and relevant schedules	205, 199, 265, 278



Items	Page No.
Statement of Changes in Equity/Reserves & Surplus Schedule	200, 206
Disclosure of Types of Share Capital	243-245
Statement of Cash Flow	207, 201
Consolidated Financial Statements (CFS)	197-201
Extent of compliance with the core IAS/IFRS or equivalent National Standards	225
Disclosures / Contents of Notes to Accounts	209-263, 281-291
<b>Information about Corporate Governance</b>	
Board Of Directors, Chairman And CEO	19-28
Audit Committee (Composition, role, meetings, attendance, etc.) Internal Control & Risk Management	108-109
Ethics And Compliance	12, 114, 119-134
Remuneration and other Committees of Board	71, 18, 29-30
Human Capital	116
Communication To Shareholders & Stakeholders	01, 39-41
- Information available on website	
- Other information	
Management Review And Responsibility	87-90, 119, 110, 111, 115, 116
Disclosure by Board of Directors or Audit Committee on evaluation of quarterly reports	98, 109, 110, 43-72, 115-116
Any other investor friendly information	100-102
<b>Risk Management &amp; Control Environment</b>	
Description of the Risk Management Framework	162-163
Risk Mitigation Methodology	164-169
Disclosure of Risk Reporting	169-170, 172-190
<b>Stakeholders Information</b>	
Distribution of shareholding (Number of shares as well as category wise, e.g Promoter group, FII etc)	96
Shares held by Directors/Executives and relatives of Directors/Executives	134
Redressal of investors complaints	97
<b>Graphical/ Pictorial Data</b>	
Earnings per Share	101-102, 137
Net Assets	
Stock Performance	
Shareholders' Funds	
Return on Shareholders Fund	
<b>Horizontal/Vertical Analysis including following Operating Performance (Income Statement)</b>	
Total Revenue	104
Operating profit	
Profit Before Tax	
Profit after Tax	
EPS	
<b>Horizontal/Vertical Analysis on Statement of Financial Position (Balance Sheet)</b>	
Shareholders Fund	105
Property Plant & Equipment	
Net Current Assets	
Long Term Liabilities/Current Liabilities	



Items	Page No.
<b>Profitability/Dividends/ Performance and Liquidity Ratios</b>	
Net interest income Ratio	100, 103, 253
Earning before Provision and Tax	
Price Earning Ratio	
Capital Adequacy Ratio	
Return on Capital Employed	
Debt Equity Ratio	
<b>Statement of Value Added and Its Distribution</b>	
Government as Taxes	155-156
Shareholders as dividend	
Employees as bonus/remuneration	
Retained by the entity	
Market share information of the Company's product/services	
Economic value added	156
<b>Specific Areas for Banking Sector</b>	
Disclosure of Ratings given by various rating agencies for Instruments issued by /of Bank. For e.g. FD, CD, Tier I perpetual Bonds	99
Details of Advances portfolio Classification wise as per the direction issued by the central bank of the respective countries	234
Disclosure for Non-Performing assets	234
Movement of Provisions made against NPA	252, 241-242
Details of accounts restructured as per regulatory guidelines	
Maturity Pattern of Key Assets and Liabilities (ALM)	240, 228-229, 230-231
Classification and valuation of investments as per regulatory guidelines/Accounting Standards	222, 262-263
<b>Business Ratio/Information</b>	
Statutory Liquidity Reserve (Ratio)	100, 103
Net interest income as a percentage of working funds/Operating cost - Efficiency ratio	
Return on Average Asset	
Cost / Income ratio	
Net Asset Value Per Share	
Profit per employee	
Capital Adequacy ratio	
Operating profit as a percentage of working funds	
Cash Reserve Ratio / Liquid Asset ratio	
Dividend Cover ratio	
Gross Non-Performing assets to gross advances/Non-Performing Loans (Assets) to Total Loans (Assets)	
Details of credit concentration / Sector wise exposures	52
The break-up of 'Provisions and contingencies' included in the Profit and Loss Account	247, 251
Disclosure under regulatory guidelines	119-134, 172-190
Details of Non-Statutory investment portfolio	262-263
Disclosure in respect of assets given on operating & finance lease	214
Bank's Network: List of Centers or Branches	306-311

## Proxy Form

I/We.....  
of.....  
being a member of THE PREMIER BANK LIMITED, do hereby appoint.....  
of.....(or failing).....  
of.....  
as my/our proxy to attend and vote for me/us on my/our behalf at the 22<sup>nd</sup> Annual General Meeting (AGM) of the Bank to be held on 5<sup>th</sup> May, 2021, Wednesday at 11.30 a.m. through Digital Platform or at any adjournment thereof.

Signed this .....day of.....(month), 2021.

Signature of Proxy : .....

Signature of Shareholder : .....

Folio/BO ID : .....

No. of Shares : .....

Affix Revenue  
Stamp of  
Taka 20.00

Note:

- Signature must agree with the recorded signature.
- A shareholder entitled to attend and vote at the 22<sup>nd</sup> AGM may appoint a proxy to attend and vote in his/her behalf.
- The Proxy Form duly stamped must be sent to the Share Management Department of the company at least 72 hours before the time set for the Meeting.

## Attendance Slip

I/We hereby record my/our attendance at the 22<sup>nd</sup> Annual General Meeting (AGM) of the Bank being held today, 5<sup>th</sup> May, 2021, Wednesday at 11.30 a.m. through Digital Platform.

Name of the Shareholder/Proxy : .....(in Block Letter)

Folio/BO ID : .....

No. of Shares : .....

Signature & Date : .....

Note: Annual General Meeting can only be attended by the honorable shareholder or properly constituted Proxy/Attorney.

# প্রিমিয়ার ব্যাংক

সেবাই প্রথম



প্রধান কার্যালয়: ইকবাল সেন্টার (৪র্থ তলা), ৪২ কামাল আতাতুর্ক এভিনিউ, বনানী, ঢাকা-১২১৩।

## প্রতিনিধিপত্র

আমি/আমরা .....

ঠিকানা .....

প্রিমিয়ার ব্যাংক লিমিটেড-এর সদস্য হিসেবে

ক. জনাব/বেগম .....

ঠিকানা .....

খ. জনাব/বেগম .....

ঠিকানা .....

কে বা তাদের যেকোনো একজনকে আমার/আমাদের প্রতিনিধি হিসেবে আমার/আমাদের অনুপস্থিতিতে রোজ বুধবার, ৫ মে ২০২১ তারিখে ডিজিটাল প্ল্যাটফর্মের মাধ্যমে অনুষ্ঠিতব্য ব্যাংকের ২২তম বার্ষিক সাধারণ সভায় এবং তার মূলতবি ঘোষিত সভায় উপস্থিত হওয়া ও ভোটদানের জন্য নিযুক্ত করলাম।

(প্রতিনিধির স্বাক্ষর)

রেডিনিউ

স্ট্যাম্প

২০/=

(শেয়ার হোল্ডারের স্বাক্ষর)

ফোলিও / বিও নম্বর : .....

শেয়ার সংখ্যা : .....

দৃষ্টব্য:

- কোম্পানির নথিভুক্ত নমুনা স্বাক্ষর ও সদস্যের স্বাক্ষর একই হতে হবে।
- অনিবার্য কারণবশত: কোনো সদস্য তার অনুপস্থিতিতে মনোনীত প্রতিনিধিকে তার পক্ষ থেকে ভোট প্রদানের জন্য পাঠাতে পারবেন।
- প্রতিনিধিপত্র সঠিকভাবে পূরণ ও স্ট্যাম্প সংযুক্ত করে কোম্পানির নিবন্ধিত অফিসে অনুষ্ঠিতব্য ব্যাংকের ২২তম বার্ষিক সাধারণ সভার নির্ধারিত সময়ের ৭২ ঘন্টা পূর্বে জমা দিতে হবে।

# প্রিমিয়ার ব্যাংক

সেবাই প্রথম



প্রধান কার্যালয়: ইকবাল সেন্টার (৪র্থ তলা), ৪২ কামাল আতাতুর্ক এভিনিউ, বনানী, ঢাকা-১২১৩।

## উপস্থিতিপত্র

আমি/আমরা আগামী ৫ মে ২০২১ রোজ বুধবার, সকাল ১১.৩০ ঘটিকায় ডিজিটাল প্ল্যাটফর্মের মাধ্যমে অনুষ্ঠিতব্য ব্যাংকের ২২তম বার্ষিক সাধারণ সভায় আমার/আমাদের উপস্থিতি লিপিবদ্ধ করছি।

শেয়ার হোল্ডার/প্রতিনিধির নাম: .....

বিও/ফোলিও আইডি নং: .....

শেয়ারের সংখ্যা: .....

(শেয়ার হোল্ডারের স্বাক্ষর).....



Premier Bank  
*service first*



**Head Office:** Iqbal Centre, 42 Kemal Ataturk Avenue, Banani, Dhaka-1213

☎ +880-2-222274844-48 ✉ [info@premierbankltd.com](mailto:info@premierbankltd.com) 🌐 [www.premierbankltd.com](http://www.premierbankltd.com)

📘 [www.facebook.com/ThePremierBankLimited](https://www.facebook.com/ThePremierBankLimited)