

Eligibility: Account that can be opened by residents outside Bangladesh in foreign currency. For example, non-resident Bangladeshi national (NRB), persons of Bangladeshi origin, foreign nationals, companies/firms registered and operating abroad, foreign institutional investors etc. Fund to be credited by foreign inward remittance received through official channel. Deposit in USD/EURO No Cap on Maximum Balance Seamless transfers with Global Banks Account on Maturity. All Documents can digitally sign and send through your verified email to obuho@premierbankltd.com The Premier Bank PLC OBU Department.

Required Documents: Digitally Signed Account Opening Form & KYC form

Document Check List for Individual A/C:

- Copy of Valid Photo ID for Applicant and Nominee (Such as Passport / National ID etc.). For NRB applicant Passport with valid visa copy required.
- Passport sized photograph of the Applicant & Nominee (soft copy)
- Address Verification Documents (e.g. Utility Bill etc.) if address not matched with applicant's Photo ID **(Optional)**
- Income Proof Document for foreign National; For NRB applicant –Resident Card/Work Permit **(Optional)**

Document Check List for OBU account for companies/firms registered and operating abroad:

- Extract of Resolution/Board Resolution
- Trade License or Similar Document
- Certified of Incorporation
- Memorandum and Articles of Association
- Updated Form X & XII
- Photo Identification of Shareholder
(Top 5 Shareholder's details when Share Holder is more than 5. If the shareholder is less than 5 then all shareholder's/All authorized Signatories for the account/The beneficial owners of the Company)
- Soft Copy of Passport size Photo of Shareholder
(Top 5 Shareholder's details when Share Holder is more than 5. If the shareholder is less than 5 then all shareholder's/All authorized Signatories for the account/The beneficial owners of the Company)

Interest Rate:

Period of Deposit	Ceiling Rate
Up to 1 year not less than 3 months	Benchmark reference rate+1.5 %
Above 1 year and up to 3 years	Benchmark reference rate+2.25 %
Above 3 years and up to 5 years	Benchmark reference rate+ 3.25 %

To send remittances into Premier Bank account, please use below information:

SWIFT Code : PRMRBDDHXXX
 Bank Name : The Premier Bank PLC
 Account Number :
 Account Name :

Major points from the FAQs of OBU accounts:

The Premier Bank OBU & IB Account

Annexure - A

- Offshore Banking Unit (OBU) accounts cater to residents outside Bangladesh, offering options for individuals, companies, and EPZ units.
- Eligible individuals and entities include non-resident Bangladeshis, foreign nationals, and firms registered abroad.
- Tenor of OBU term deposits will be 3 months, 6 months, 1 year, 2 years, 3 years, 4 years, and 5 years.
- Funds must originate from foreign inward remittances. Accounts are available in USD and EURO with no maximum deposit limit. Term deposits require a minimum deposit of USD 5,000.
- Balances in OBU accounts are freely transferable abroad.
- Multiple currency and joint OBU accounts are allowed.
- Internet/mobile banking is for account viewing.
- No Tax and Excise duty apply on OBU accounts.

Major points from the FAQs International Banking Deposit (IB) Account:

- The Premier Bank International Banking Deposit (IB) Account is for Bangladeshi residents and corporations to hold foreign currency. Eligible individuals include resident Bangladeshis and Bangladeshi corporations/firms.
- Existing Premier Bank customers can open IB accounts.
- Tenor of IB term deposits will be 3 months, 6 months, 1 year, 2 years, 3 years, 4 years, and 5 years.
- Nominees are mandatory for IB accounts.
- The balance in the IB Account offers flexibility for transferring funds to any on-shore BDT account for essential payments and investments. Making outward remittances of the balance amount, including interest, as needed.
- No credit or debit cards, checkbooks, or cash transactions are allowed.
- Mobile/internet banking is for viewing only.
- No Tax and Excise duty apply on IB Accounts.
- Multiple currency IB accounts for the same remitter are allowed.
- Cross-currency outward remittances are permitted.
- Fees and charges apply as per the bank's schedule of charges.

Basic differences in eligibility:

Eligibility	OBU Account	IB Account
Individuals	Non-Resident Bangladeshi, Foreign Nationals (aged over 18 years)	Resident Bangladeshi individuals (aged over 18 years)
Companies/Firms	Registered and operating abroad Foreign institutional investors.	Bangladeshi Corporates/Firms.
EPZs/Hi-tech Parks	Type A units in EPZs, EZs, HTPs in Bangladesh	Type A, Type B, Type C industrial enterprises operating in EPZs/EZs/HTPs having bonafide relations with non-residents.

Basic differences in features:

Features	OBU Account	IB Account
Minimum Deposit Amount	USD 5,000 or EUR 5,000 with no cap on the upper limit.	USD 2,000 or EUR 2,000 with no cap on the upper limit.
Fund Utilization	Eligible investments within the country, profit/interest repatriated without prior approval	Transfers to on-shore BDT accounts, outward remittances including interest when required

- **Download Form (*Personal Account Opening Form*)**
- **Download Form (*Non-Personal Account Opening Form*)**