

ANNUAL

REPORT



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Premier Bank
service first





Premier Bank 
service first

The Premier Bank Limited
Registered Office

Iqbal Centre (4th Floor)
42 Kemal Ataturk Avenue
Banani, Dhaka-1213, Bangladesh
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Website: www.premierbankltd.com

প্রিমিয়ার ব্যাংক 

Premier Bank 

“Bangladesh’s Best Bank Leader 2019-20”



The Honorable Chairman of the Premier Bank Limited
Freedom Fighter

Dr. H.B.M. Iqbal

for being awarded as the **“Bangladesh’s Best Bank Leader 2019-20”** by Singapore-based ‘AsiaOne’, internationally renowned Business & News Magazine. The Premier Bank Limited has also been recognized as the **“Bangladesh’s Greatest Brands 2019-20”**. Freedom Fighter **Dr. H.B.M. Iqbal** received the prestigious award at a ceremony held at a summit of the 13th Asian Business and Social Forum at Marriot Marquis Hotel, Bangkok, Thailand on February 7, 2020.

The award is a special honour for the person of the year from a selected number of eminent personalities around the world who have got their contributions to the arena of socio economic development for the teeming millions.



Bangladesh’s Best Bank Leader 2019-20
Bangladesh’s Greatest Brands 2019-20

“Mother Teresa International Award”



Freedom Fighter

Dr. H.B.M. Iqbal

Founder Chairman- Premier Bank, Premier Group & Premier Foundation

Freedom fighter **Dr. H.B.M. Iqbal** has been awarded '**Mother Teresa International Award**' for his immense contribution to the Education, Banking, Social & Economic upliftment of the country. Honorable Cabinet Minister of West Bengal Sri Shadhon Pandey handed over the award to Him on behalf of the Mother Teresa International Award Committee in Satayjit Ray Auditorium (I.C.C.R Hall), Kolkata recently. A few noble people from Indo Asia subcontinent has been honored with this prestigious award.

Premier Bank Family congratulating **Dr. H.B.M. Iqbal** for his outstanding achievement.



Mother Teresa International Award

Forward Looking Statements

This Annual Report contains certain forward-looking statements with respect to the financial condition, results of operations and business of The Premier Bank Limited and certain of the plans and objectives of the Bank with respect to these items, in particular Outlook, of this Annual Report. Forward-looking statements involve risks and uncertainties, and actual results may differ materially from those expressed or implied by such statements. They include statements regarding the intent, belief or current expectations, estimates or projections of the Bank, its Directors or its Officers about the Bank and the industry in which it operates, and assumptions made by management, and include, among other items, (i) the Bank's strategies regarding growth and its intention to develop new products (ii) the Bank's investment plans; (iii) trends affecting the Bank's financial condition or results of operations; (iv) the Bank's ability to continue to control costs and to meet its liquidity and other financing needs; (v) the declaration and payment of dividends; and (vi) the Bank's ability to respond to changes in customer demand. Although The Premier Bank Limited believes that its expectations are based on reasonable assumptions, it can give no assurance that the anticipated results will occur.

Important factors that could cause the actual results to differ materially from those in the forward-looking statements include, among other items, (i) Changes in fiscal, monetary and trade policies (ii) fluctuations in global business conditions (iii) Natural catastrophes and political disturbances (iv) Changes in financial and capital market locally and internationally (v) Changes in the competitive marketplace that could affect the Bank's revenue and/or costs, such as increased competition and management or other personnel (vi) International embargo/unrest in any country (vii) Changes in interest rates and forex rates locally and internationally (viii) Changes relating to legal and regulatory framework locally and internationally and (ix) Changes in Cash Reserve ratio (CRR) and Statutory Liquidity Reserve (SLR) of the Bank.

This forward-looking statements speak only as of the date on which they are made, and The Premier Bank Limited undertakes no obligation to update any forward-looking statement to reflect events or circumstances after the date on which the statement is made except as required by law. All subsequent written and oral forward-looking statements attributable to The Premier Bank Limited or any person acting on our behalf are qualified by these cautionary statements.

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Letter of Transmittal

All Shareholders of The Premier Bank Limited
Bangladesh Bank
Bangladesh Securities & Exchange Commission
Registrar of Joint Stock Companies & Firms
Dhaka Stock Exchange Limited and
Chittagong Stock Exchange Limited

Dear Sir(s),

Annual Report of The Premier Bank Limited for the year ended December 31, 2019

We are pleased to present Annual Report together with the audited financial statements including consolidated and separate balance sheet as on December 31, 2019, profit and loss account, cash flow statement, statement of changes in equity, liquidity statement for the year ended December 31, 2019 along with notes thereto of The Premier Bank Limited (the Bank) and its subsidiary, Premier Bank Securities Limited for your kind information and record. We have also presented separate financial statements of our Islamic Banking Branches and Offshore Banking Unit (OBU) of the Bank for the year 2019.

Financial statements of 'The Bank' comprise those of Conventional and Islamic Banking Branches and Offshore Banking Unit, while consolidated financial statements comprise financial statements of 'The Bank' and its subsidiary (PBSL).

Yours sincerely,



Mohammad Akram Hossain, FCS
Company Secretary



Vision

The Bank has a clear vision towards its ultimate destiny- to be the best amongst the top financial institutions.

Mission

The mission of the Bank is -

- To be the most caring and customer friendly provider of financial services, creating opportunities for more people in more places.
- To ensure stability and sound growth whilst enhancing the value of shareholders investments.
- To aggressively adopt technology at all levels of operations and to improve efficiency and reduce cost per transaction.
- To ensure a high level of transparency and ethical standards in all business transacted by the Bank
- To provide congenial atmosphere which will attract competent work force who will be proud and eager to work for the Bank
- To be socially responsible and strive to uplift the equality of the life by making effective contribution for social development.



Our Values

Service First

For us 'Service first' is not just an abstraction; we do mean it. It holds a prime and central focus in our operation. We believe, discharge of quick & quality service is the hallmark for banking standard.

Easier Banking

We have made day-to-day banking easier-than-ever through state-of-the-art facilities. We tend to create a congenial atmosphere for our customers to feel free and go easy with banking. We divide our clientage into least possible individuals to impart the best attention.

Better Relationship

As we form bondage with our valued clients, so we develop it into a sustainable end. A good understanding with them, while carrying out business transactions, helps us perceive their goals and thus, enable us to respond pro-actively to their financial needs.

Assured Confidentiality

Since we deal in business in the form of financial loss or gain, our solemn promise remains intact with the interest of our clients so much so that all banking transactions are done in a confidential & professional manner.

Good Corporate Governance

The dynamic Board of Directors of The Premier Bank Limited hails from different disciplines of business and industry at home and abroad. They are well respected in the society for their contribution. The Bank is equipped with a highly competent Management Team who have long experience in domestic and international Banking. The Bank upholds and strictly abides by good corporate governance practices and is subject to the regulatory supervision of Bangladesh Bank.

Corporate Citizenship

We are a compliant Bank and we pay due taxes. We are eager to inspire eco-friendly investment. We are an abiding citizen in terms of all laws, rules, norms, sentiments and values of the land.



Our Strategies

Be pro-active

We make conscious endeavor to elevate our life and activities. There is no place for fun in 'Reactive Management'. We learn to anticipate and act.

Begin with the end in mind

Our every action corresponds to our goal. We set our goal from what lies behind and beyond us and what lies within us. We begin in earnest to finish in time to pursue that goal.

Put first things first

We make a choice for things that make an upbeat difference. Things that matter most are not put at the mercy of things that matter least.

Think win-win

Win-win is a frame of mind and heart that constantly seeks mutual benefit in all human interactions. In our Philosophy, we want to see all parties an optimistic winner. A forward looking planning helps us engage in a win-win relationship.

Seek first to understand and then be understood

We prize our ability to communicate over all other values. Most of the time, we patiently hear people more than we are heard. We seek first to understand how we are expected - then we position ourselves as befittingly as we can.

Synergy

The effect of a combined whole is always greater than the sum of individual part. The relationship which the parts have to each other is a part in itself. We believe, every part is important and each can contribute. We work together with others to build a team work that results in a better success.

Care and share alike for the society

We care for the feelings, needs and experience of the society and share our interests equally. We try hard to provide for the less privileged and have-nots to ensure a better society and a more prosperous Bangladesh. It is an honor, our duty and privilege, to be able to serve the nation in more ways than just providing banking services.



Code of Conduct & Ethics

Banking is a business based on the utmost integrity and mutual trust. In order to maintain and safeguard the trust and confidence of the customers and the public, Premier Bank places paramount importance on the maintenance of certain standards of conduct. The Bank's standards of conduct are principally made up of certain rules, regulations and ethical principles. It is essential that all employees familiarize themselves with the contents of code of conduct manual and observe the Bank's standards of conduct.

Among other principles, there are seven core values of our code of conduct as follows:

Integrity – honesty and transparency in everything we say and do.

Responsibility – embracing our commitment to the local community and our shareholders.

Stability – the pursuit of growth based on prudence, proven business principles and financial strength.

Empowerment – creating an empowered, stimulating environment, where employees are involved, recognized and rewarded for good performance.

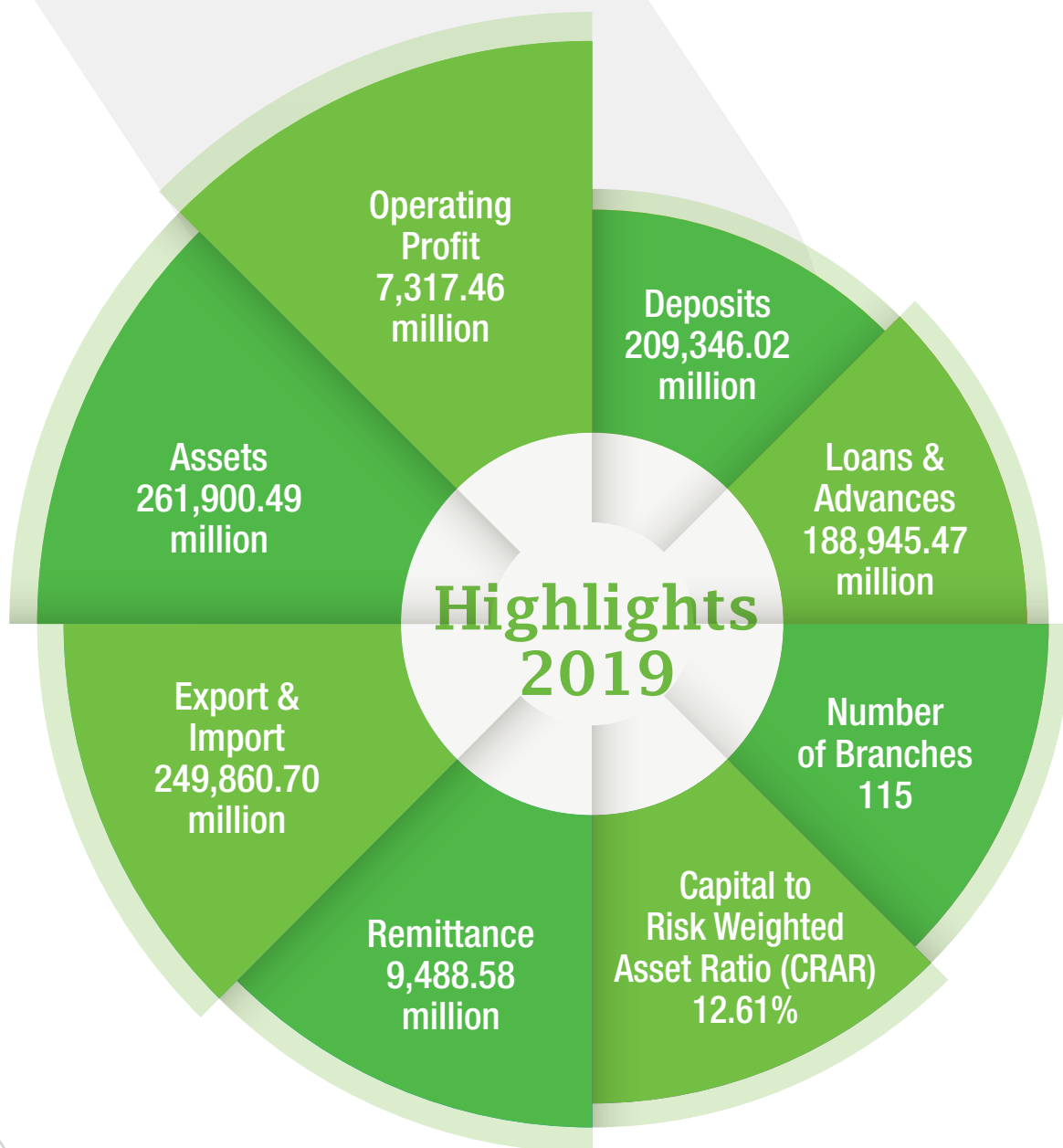
Efficiency – maintaining customer centric service standards designed to reach optimum efficiency and reliability.

Innovation – encouraging customer and employee participation to foster creativity, continuous improvement and lateral thinking.

Consistency – maintaining uniformity across our products, services and delivery to ensure customer assurance, as measured by customer satisfaction levels.

The common denominator of the seven core values is: **Commitment is the key to success.**

Highlights - 2019





Time Line and Milestones

10 June	1999	Incorporation of the Company
10 June	1999	Certificate of Commencement of Business
15 June	1999	First Meeting of the Board of Directors
17 June	1999	License issued by Bangladesh Bank for commercial banking
26 October	1999	Formal Launching of banking business
21 June	2003	Establishment of own Training Institute
03 August	2003	Introduction of Real Time Online Banking
16 October	2003	Commencement Islamic Banking Business from IBB, Mohakhali
22 January	2004	Pioneering VISA Credit Card among the local banks
30 January	2006	Launching of SMS Banking Service
05 August	2006	Launching of CMS Banking Service
16 May	2007	Listing with Chittagong Stock Exchange Limited
23 May	2007	Listing with Dhaka Stock Exchange Limited
27 May	2007	Trading of Shares on DSE & CSE
28 October	2007	Launching of Premier ATM Services
28 October	2007	Introduction to Premier Visa Debit Card
12 April	2008	Introduction of Bank's Own Remittance Software (DRUTI)
19 October	2008	Purchase of DSE Membership
17 November	2009	Purchase of CSE Membership
01 December	2009	Commencement of Brokerage Operation
17 May	2010	Remittance Deal with Grameen Phone
23 June	2010	Incorporation of Premier Bank Securities Limited - Subsidiary of Bank
18 September	2010	Migration to Centralized Core-Banking Software
07 October	2010	Live Operation of Bangladesh Automated Cheque Processing System
25 November	2010	Launching of Platinum Dual Currency MasterCard
21 August	2011	Establishment of Bank's own DR (Disaster Recovery) Site
26 September	2011	Launching of Premier Mobile Remittance Service with GrameenPhone
29 August	2013	Incorporation of Premier Bank Foundation
19 November	2015	Launching of Premier Direct (i Banking, SMS Banking & E-statement Service)
15 October	2016	Up gradation of CMS (Prime 4.0) System & Launching EMV Chip Card
12 October	2017	Launching of Premier Agent Banking Services
01 February	2018	Launching of Premier Fast Track - a digital banking service center
12 May	2018	Launching of Premier Customer Care Centre
19 June	2019	Launching of Premier Smart Banking App 'PMONEY'

Our Products & Services at a glance

CORPORATE BANKING PRODUCTS

Short Term Finance
Long Term Finance
Import/Trade Finance
Work Order/Construction Finance
Export Finance
Syndications & Structure Finance
Lease Finance

RETAIL LOAN PRODUCTS

Premier Home Loan
Premier Home Loan for Freedom Freighter
Auto Loan
Consumer Credit Scheme
Secured Line
Salary Loan
Travel Loan

SME BANKING PRODUCTS

Medium and Long Term Finance
Working Capital Finance
Trade Finance
Women Entrepreneurship Loan
Micro and Cottage Finance (Premier Samridhi)
Rural & Agriculture Finance (Premier Grameen Swanirvor)

CARD PRODUCTS

EMV Visa Classic – Local/International
EMV Visa Gold-Local/International
EMV Gold Dual Currency Card (MasterCard)
EMV Platinum Dual Currency Card (VISA/MasterCard)
EMV Debit Card Local (VISA/MasterCard)
EMVTC/Hajji Prepaid Card (VISA/MasterCard)

DEPOSIT PRODUCTS

Savings Account (SB)
Special Notice Deposit Account (SND)
Premier Super Account
Premier 50 Plus Account
Premier Genius Account/School Banking Account
Premier Esteem Savers
Premier Excel Savers
Premier Shadhinota Account (10 Tk)
Premier High Performance Account
Premier Payroll Account
Premier Remittance Savers Account (RSA)
Current Account (CD)
Foreign Currency (FC) Account
Non-Resident Foreign Currency Deposit Account (NFCD)
Resident Foreign Currency Deposit Account (RFCD)
Fixed Deposit (FDR)
Double Benefit Scheme (DBS)
Education Savings Scheme (ESS)
Monthly Income Scheme (MIS)
Monthly Savings Scheme (MSS)

Shwapno (One Year Monthly Deposit Scheme)
Registered Retirement Deposit Plan (RRDP)

DIGITAL BANKING SERVICES

Mobile App (pmoney)
ATM Banking
Premier Fast Track
Mobile Banking Manager (MBM)
E-Statement Service
Electronic Fund transfer through BEFTN (EFT)

ISLAMIC BANKING PRODUCTS & SERVICES

Deposit Products

Al-Wadiah Current Deposit (AWCD)
Mudaraba Savings Deposit (MSD)
Mudaraba Short Notice Deposit (MSND)
Mudaraba Premier Genius Account (MPGA)
Mudaraba Premier Excel Savers Account (MPESA)
Mudaraba Premier Esteem Savers Account (MPESA)
Cash Waqf Deposit Account
Mudaraba Payroll Account
Mudaraba Premier Sadhinota Account
Mudaraba Premier Remittance Saver Account
Mudaraba Foreign Currency Account
Mudaraba Non-Resident Foreign Currency Deposit Account
Mudaraba Resident Foreign Currency Deposit Account
Mudaraba Term Deposit Receipt (MTDR)
Mahar Savings Scheme (Mahar)
Hajji Plan Scheme
Mudaraba Hajji Savings Scheme (MHSS)
Mudaraba Monthly Income Scheme (MMIS)
Mudaraba Monthly Savings Scheme (MMSS)
Mudaraba Double Benefit Scheme (MDBS)

Investment Products

Bai' Al-Murabaha
Bai' Al-Muajjal
Bai' As-Salam
Musharaka Documentary Bills
Hire Purchase under Shirkatul Milk (HPSM)
Premier Tijarah Personal (Consumer) Finance
Premier Tijarah Auto Finance
Premier Tijarah Home Finance

OTHER BANKING SERVICES

Student File Service
Locker Service
Nationwide Collection Service
Remittance Payment Service
Hajji Pilgrims Service
Online & Evening Banking Service
Brokerage House Service
Utility Bill Payment Service
MRP/MRV Payment Service
POS Terminal Service
Treasury Service
SWIFT Service etc.



Corporate Profile

The Premier Bank Limited incorporated on 10 June 1999 to carry out all kinds of banking business. The Bank commenced its operations on 26 October 1999 with the prime motto of **“Service First”**. The Bank offers a wide range of depository products, Loans & Advances, Card products and a variety of services to cater virtually for every customer segment. The Product basket is rich in content featuring different types of Savings and Current Accounts, Term and Continuous Loans, Personal Loans, Debit/Credit Cards, Internet Banking, Treasury & Syndication Services etc.

The Bank has current network of 115 Branches which includes 18 AD Branches, 97 Non-AD Branches including 12 SME/Agri. Branches. The bank has also 53 ATM booths including 6 Premier Fast Track at different locations of the country and a fully-owned subsidiary company named “Premier Bank Securities Limited” (PBSL) with 5 Branches at Dhaka & Chittagong city. The Bank continued its strive to build strong relationship with the customers and provide them fast and quality services as well as the best financial solution according to their actual needs. In its long journey, it has been trusted custodians of their money and a true financier of their wants.

The Board of Directors of the Bank consists of 11 (Eleven) renowned member with profound knowledge on industrial, financial and operational area. The members of the Board of Directors of the Bank hold very respectable positions in the society. They are highly successful businessmen and industrialists in Bangladesh. Each Director of the Board plays a significant role in the socio-economic arena of the country.

The Bank is always ready to grab untapped potential of the country with rationalizing its loan portfolio, accelerating the delivery of consistent services, managing risks and focusing on people, planet and profit to embrace sustainability.

Registered Name of the Company

The Premier Bank Limited

Legal Form

A scheduled commercial bank incorporated on June 10, 1999 as a Public Limited Company under companies act, 1994 and Bank companies act, 1991.

Incorporation Certificate

C-37922 (2222)/99, dated June 10, 1999

Commencement of Business Certificate

Ref. no. 16370, dated June 10, 1999

Bangladesh Bank Approval Certificate

BRPD (P) 744 (72)/99-1638, dated June 17, 1999

Formal Launching of Banking Business

October 26, 1999

Registered OfficeIqbal Centre (4th Floor), 42 Kemal Ataturk Avenue, Banani, Dhaka-1213
Tel: 9820844-8, Fax: 9820849, 9820808**Number of Branches : 115** (one hundred fifteen)**VAT Registration**

18131074117, dated July 31, 2000

ETIN Certificate

545319115583, dated October 17, 2000

Capital as on 31st December 2019

Authorized Capital	BDT 10,00,00,00,000.00 (Face value per share: BDT 10)
Paid-up Capital	BDT 9,24,09,36,680.00 (Face value per share: BDT 10)

Ownership Structure as on 31st December 2019

Composition	Status	
	Number of Shares	% of total shares
Sponsors & Directors	307,015,220	33.2234
Financial Institutions	105,524,175	11.4192
Foreign	42,743,799	4.6255
General Public	468,810,474	50.7319
Total	924,093,668	100

Credit Rating Report**Rating by ARGUS Credit Rating Services Limited**

Credit Rating	2018	2017	2016
Long Term	AA+ (Double A Plus)	AA+ (Double A Plus)	AA+ (Double A Plus)
Short Term	ST-1	ST-1	ST-1
Date of declaration of Rating	29.05.2019	12.06.2018	20.06.2017
Outlook	Stable		

AuditorsMahfel Huq & Co., Chartered Accountants
4th Floor, BGIC Tower, Topkhana Road, Dhaka**Legal Advisor**M/S Rokanuddin Mahmud & Associates
Delta Dahlia (8th floor), 36 Kemal Ataturk Avenue, Banani, Dhaka-1213**Subsidiary company of the Bank**Premier Bank Securities Limited (PBSL)
Iqbal Centre (12th Floor), 42 Kemal Ataturk Avenue, Banani, Dhaka

Corporate Directory

Board of Directors

Chairman	:	Dr. H. B. M. Iqbal
Vice Chairman	:	Mr. Moin Iqbal
Directors	:	Mr. B. H. Haroon, MP
	:	Mr. Abdus Salam Murshedy, MP
	:	Mr. Mohammad Imran Iqbal
	:	Mr. Shafiqur Rahman
	:	Mr. Jamal G Ahmed
	:	Mrs. Shaila Shelley Khan
	:	Mr. Yeh Cheng Min
Independent Directors	:	Mr. Chowdhury Jafarullah Sharafat
	:	Mr. Naba Gopal Banik
Managing Director & CEO	:	Mr. M. Reazul Karim, FCMA
Company Secretary	:	Mr. Mohammad Akram Hossain, FCS

Executive Committee

Chairman	:	Dr. H. B. M. Iqbal
Members	:	Mr. Moin Iqbal
	:	Mr. B. H. Haroon, MP
	:	Mr. Abdus Salam Murshedy, MP
	:	Mr. Shafiqur Rahman
	:	Mr. Jamal G Ahmed

Audit Committee

Chairman	:	Mr. Chowdhury Jafarullah Sharafat
Members	:	Mr. Mohammad Imran Iqbal
	:	Mrs. Shaila Shelley Khan

Risk Management Committee

Chairman	:	Mr. Mohammad Imran Iqbal
Members	:	Mr. Moin Iqbal
	:	Mr. Abdus Salam Murshedy, MP
	:	Mrs. Shaila Shelley Khan

Advisor

:	Mr. Muhammed Ali
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Management

Managing Director & CEO	:	Mr. M. Reazul Karim, FCMA
Additional Managing Directors	:	Mr. Golam Awlia
	:	Mr. Md. Abdul Jabber Chowdhury
Deputy Managing Directors	:	Mr. Syed Nowsher Ali
	:	Mr. Shamsuddin Chowdhury
	:	Mr. Md Shah Alam
	:	Mr. Sami Karim
	:	Mr. Md. Nazimuddoula
	:	Mr. Shahed Sekander
	:	Mr. Md. Shahid Hassan Mallik

BOARD OF DIRECTORS



Dr. H. B. M. Iqbal
Chairman



Mr. Moin Iqbal
Vice Chairman



Mr. B. H. Haroon, MP
Director



Mr. Abdus Salam Murshedy, MP
Director



Mr. Mohammad Imran Iqbal
Director



Mr. Shafiqur Rahman
Director



Mr. Jamal G Ahmed
Director



Mrs. Shaila Shelley Khan
Director



Mr. Yeh Cheng Min
Director



Mr. Chowdhury Jafarullah Sharafat
Independent Director



Mr. Naba Gopal Banik
Independent Director



Mr. M. Reazul Karim, FCMA
Managing Director & CEO



Directors' Profile



Dr. H. B. M. Iqbal
Hon'ble Chairman

Dr. H. B. M. Iqbal, former Member of Parliament and Chairman of Parliamentary Standing Committee of Ministry of Science and Technology, is the Chairman of The Premier Bank Limited. He was a freedom fighter with specialized guerrilla training from Deradhun, India under a guerrilla force 'MujibBahini/ Bangladesh Liberation Force (BLF)', during Liberation War of Bangladesh in 1971. He has a diverse range of business interests in the field of Banking, Hotels & Resorts, Manufacturing, Cement, Distribution House, Aviation, Media, Medical Centre, Education, Service Sector and Restaurant.

He is also the Chairman of Executive Committee of the Board of Directors of The Premier Bank Limited.

Currently he has the following associated organizations:

Chairman

- Premier Group of Companies Ltd.
- Premier Hotels & Resorts Ltd.
(Hilton Dhaka, 5 Star American Chain Hotel)
- Premier Hotel Management Company Ltd.
(Renaissance Dhaka, 5 Star American Chain Hotel)
- Bengal Tiger Cement Industries Ltd.
- Premier Technology & Holdings Ltd.
- ATAB Centre Ltd.
- Bukhara Restaurant (Pvt) Ltd.
- The Premier Tele Link Ltd.

- Aero Bengal Airlines Ltd.- First Private Airlines
- Air Concern International Ltd.
- IBC Power Ltd.

Managing Director

- Centaur Limited.
- Nawrin Electronics Ltd.
- Beacon Travel In't Ltd.
- Sarakhon Media Ltd.

Proprietor

- Iqbal Centre
- Concern International

In addition to his success in trade and business, Dr. Iqbal is immensely reputed for his contribution in the field of education. He is the Founder Chairman of Viqarunnisa Women's University, the first private university for women in Bangladesh. He is also associated with the following institutions:

Founder Chairman

- Premier Foundation
- Premier Bank Foundation

Dr. Iqbal Education City:

Founder Chairman

- Z. Rahman Premier Bank School & College
Banshgari, Bhairab, Kishoregonj (Education City)

Founder & Vice Chairman of Board of Trustees

- Royal University of Dhaka

Founder & Former Chairman

- Viqarunnisa Women's University

Former Chairman

- Tejgaon University College
- Viqarunnisa Noon School & College
- Ispahani School & College
- Willes Little Flower School & College
- Siddheswari Univesity College
- Dhaka Medical College Hospital
- Tejgaon Women College
- Habibullah Bahar University College

Former Syndicate Member

- Bangabandhu Medical University, Dhaka

Former Director

- Federation of Bangladesh Chambers of Commerce and Industry (FBCCI)

Former President

- Association of Travel Agents of Bangladesh (ATAB)

Member, EC

- Bangladesh Association of Banks (BAB)
- Bangladesh Association of Int'l Recruiting Agencies (BAIRA)

Donor Member

- Gulshan Club Ltd., Dhaka

Member

- Army Golf Club, Dhaka



Mr. Moin Iqbal
Vice Chairman

Mr. Moin Iqbal is the Vice Chairman of The Premier Bank Limited. He comes of a very respectable and reputed family in Bangladesh. He is a young energetic and promising entrepreneur possessing excellent business background. He is a business graduate from USA. He is also member of the Executive Committee and Risk Management Committee of the Board of Directors of The Premier Bank Limited.

He is associated with the following Organizations:

Chairman

- Premier Property Development Co. Ltd.
- Bentley Sweater Limited

Managing Director

- Premier Group of Companies Ltd.
- Premier Hotels & Resorts Ltd.
(Hilton Dhaka, 5 Star American Chain Hotel)
- Premier Hotel Management Company Ltd.
(Renaissance Dhaka, 5 Star American Chain Hotel)
- ATAB Centre Ltd.

Director

- Air Concern International Ltd.
- Bukhara Restaurant (Pvt) Ltd.
- Nawrin Electronics Limited
- Sarakhon Media Ltd.

In addition to his success in the trade and business Mr. Moin is also associated with the following institutions:

Member - Governing Body

- Premier Foundation
- Premier Bank Foundation

Founder & Member of Board of Trustee

- Royal University of Dhaka

Member

- Gulshan Club Ltd., Dhaka
- Army Golf Club, Dhaka



Mr. B. H. Haroon, MP
Director

Mr. B. H. Haroon is an Hon'ble Member of the 11th Parliament of People's Republic of Bangladesh. He is the Member of Parliamentary Standing Committee on Ministry of Housing and Public Works, Parliamentary Standing Committee on Estimates. He is Former Chairman of Standing Committee on Ministry of Religious Affairs, Bangladesh Parliament, Former Chairman of Bangladesh-Saudi Arabia Parliamentary Friendship Group, Joint Secretary, Parliament Member's Club and Member of Library Committee, Bangladesh Parliament. He has business interests in Aviation and Travel, Human resource export, Medical services, construction etc. As a recognition of his contribution to the business of Bangladesh, Mr. Haroon was accredited the status of Commercially Important Person (CIP). He is also the founder and patron of different socio-cultural organizations in the country. He is the Member of the Executive Committee of the Board of Directors of The Premier Bank Limited.

He is associated with many Institutions like:

Former Chairman

- Standing Committee on Ministry of Religious Affairs, Bangladesh Parliament
- Bangladesh Saudi Arabia Parliamentary Friendship Group

Member

- Parliamentary Standing Committee on Ministry of Housing and Public Works
- Parliamentary Standing Committee on Estimates
- Library Committee, Bangladesh Parliament

Joint Secretary

- Parliament Member's Club

Chairman

- Rajapur Degree College, Rajapur
- Shahid Raja Degree College, Kathalia
- Tofazzel Hossen Manik Miah Degree College, Kathalia
- Rajapur Pilot High School, Rajapur
- Islami Complex Jalakathi, Rajapur, Kanudaskathi

Chief Advisor

- Upajila Parishad Rajapur & Kathalia
- All Educational Institution of Rajapur & Kathalia (College, Madrasa & School) under the Constituency of 125 Jhalakathi-1

Life Member

- Gulshan Club, Dhaka

Member

- Army Golf Club, Dhaka

Advisor & Patron

- Sheikh Rasel Krira Chakra

Member- Regent Board

- Patuakhali Science and Technology University

Syndicate Member

- Islamic Arabic University

He is also associated with the following Organizations:

Proprietor

- Al Arab Enterprise International

Chairman

- Rajbithi Travels Ltd.

Al-Humyra Group:

Chairman

- Al-Humyra Health Center Ltd
- Al-Humyra Development Ltd.



Mr. Abdus Salam Murshedy, MP
Director

Mr. Abdus Salam Murshedy, Managing Director of Envoy Group and Hon'ble Member of the 11th Parliament of People's Republic of Bangladesh, Khulna-4, has an excellent business background and highly reputed for his relentless endeavors and dynamism. He is a prominent personality in the business & political area of this country and playing a pre-dominant role in establishing a solid industrial base in Bangladesh. He was accredited the status of Commercially Important Person (CIP). He was honored with the most prestigious title 'The Kor Bahadur Paribar' (2016-2017) by National Board of Revenue (NRB). He is a former President of BGMEA. He is President of EAB (An Apex Association of the Export Sector), Senior Vice President of the BFF- Bangladesh Football Federation, Member of the Board of Trustee of BGMEA University of Fashion and Technology (BUFT). He is also the Member of the Executive Committee and Risk Management Committee of the Board of Directors of The Premier Bank Limited.

He is associated with the following organizations:

Managing Director

- Envoy Garments Ltd.
- Armour Garments Ltd.

- Nadia Garments Ltd.
- Pastel Apparels Ltd.
- Astras Garments Ltd.
- Regal Garments Ltd.
- Epoch Garments Ltd.
- Fontina Fashions Ltd.
- Manta Apparels Ltd.
- Envoy Fashions Ltd.
- Envoy Design Ltd.
- Texas Dresses Ltd.
- Laundry Industries Ltd.
- Envoy Textiles Ltd.
- Donier Textile Mills Ltd.
- Orex Network Ltd.
- National System Solutions (Pvt.) Ltd.
- OIA Global Logistics (BD.) Ltd.
- Advanced Comtech Machines Ltd.
- Emerald Trading Ltd.
- Pinata Air International Ltd.
- Envoy Packages Ltd.
- Envoy Towers Ltd.
- Olio Apparels Ltd.
- Sharmin Holdings Ltd.

Chairman

- Treasure Securities Ltd

Director

- Square Hospitals Ltd.
- Bengal Meat Processing Industries Limited

He is also member of the following clubs:

Member

- Dhaka Club Ltd.
- Gulshan Club Ltd.
- Uttara Club Ltd.
- Boat Club, Dhaka.
- Banagladesh Club Ltd.
- All Community Club, Dhaka.
- Savar Golf Club, Savar, Dhaka.
- Army Golf Club, Dhaka.
- Khulna Club Ltd.



Mr. Mohammad Imran Iqbal
Director
& Chairman – Risk Management Committee

Mr. Mohammad Imran Iqbal, emerging & young entrepreneur of the country, is the Director of The Premier Bank Limited. He comes of a very respectable and reputed family in Bangladesh. He is a business graduate from a reputed foreign university with an excellent academic record and modern business intelligence. He is the Chairman of the Risk Management Committee and Member of the Audit Committee of the Board of Directors of The Premier Bank Limited.

He is associated with the following Organizations:

Managing Director

- Premier Property Development Co. Ltd.

Additional Managing Director

- Bentley Sweater Limited

Director

- Premier Group of Companies Ltd.
- Premier Hotels & Resorts Ltd.
(Hilton Dhaka, 5 Star American Chain Hotel)
- Premier Hotel Management Company Ltd.
(Renaissance Dhaka, 5 Star American Chain Hotel)
- ATAB Centre Ltd.
- Bukhara Restaurant (Pvt) Ltd.
- Nawrin Electronics Limited
- Sarakhon Media Ltd.

In addition to his success in the trade and business Mr. Imran is also associated with the following institutions:

Member - Governing Body

- Premier Foundation
- Premier Bank Foundation

Founder & Member of Board of Trustees

- Royal University of Dhaka

Member

- Army Golf Club, Dhaka
- Gulshan Club Ltd., Dhaka



Mr. Shafiqur Rahman
Director

Mr. Shafiqur Rahman is a prominent industrialist and businessman who comes of a very respectable family from Comilla. He is the founder President of "Bangladesh Rubber Industry Association". He was the Secretary of the East Pakistan Students Union and he is the President of Altaf Ali College at Laksam. He is associated with a number of business forums and socio-cultural organizations. He is the member of the Executive Committee of the Board of Directors of The Premier Bank Limited.

He is associated with the following organization:

Managing Director

- Rupsha Tyres & Chemeical Ltd.



Mr. Jamal G Ahmed
Director

Mr. Jamal G Ahmed is a young & energetic business personality with distinct wisdom. He has graduated from a reputed foreign university with an excellent academic record of achievement. He also obtained degree of law i.e. 'Juris Doctorate' from HOFSTRA University. He is associated with District of Columbia BAR (LAW) Association. He is also one of the member of the Executive Committee of the Board of Directors of the Bank.

He is associated with the following organizations:

Managing Director

- Bentley Sweater Ltd.

Director

- Premier Group of Companies Ltd.
- ATAB Centre Ltd.
- Premier Property Development Co. Ltd.

Trustee Member

- Royal University of Dhaka



Mrs. Shaila Shelley Khan
Director

Mrs. Shaila Shelley Khan is one of the Sponsor Directors of The Premier Bank Limited. She is a Business Graduate. Currently, she is dealing with general trading and wholesale business of different products. She is also involved with different socio economic organization of the country. Mrs. Khan is also the Member of the Audit Committee and Risk Management Committee of the Board of Directors of The Premier Bank Limited.



Mr. Yeh Cheng Min
Director

Mr. Yeh Cheng Min, a Taiwanese citizen, is the Sponsor Director of the Bank. He has obtained his graduation from National Taipei Industrial College. He has vast experience in the bicycle manufacturing industry. Mr. Min has business interest in Taiwan, Malaysia, England and many other countries.

He is associated with the following Organizations:

Chairman

- Alita (BD) Ltd.
- Van Green (BD) Ltd.

Managing Director

- Ace Bicycle (BD) Ltd.



Mr. Chowdhury Jafarullah Sharafat
Independent Director

Mr. Chowdhury Jafarullah Sharafat is the Independent Director of The Premier Bank Limited. He has graduated from Jagannath University. He played active role in automating the value chain of different organizations and lead the corporate strategy and business planning process successfully with enhanced target setting. Mr. Sharafat contributed in various retail and corporate product design, pricing and distribution setting and was able to set a strong financial administration system in different organizations. He is the Vice Chairman of the Board of trustees of Canadian University of Bangladesh. He is involved in many social activities of the country. He is the Chairman of the Audit Committee of the Board of Directors of the Bank.

He is associated with the following organizations:

Director

- Cream & Milk Ltd.



Mr. Naba Gopal Banik
Independent Director

Mr. Naba Gopal Banik is the Independent Director of The Premier Bank Limited. Mr. Banik served in important leadership position in Bangladesh Bank as Executive Director for overall supervision of the works relating to the issuance of prudential regulations and guidelines to ensure a sound banking system in the country. He is also an Ex-Member of Insurance Development & Regulatory Authority (IDRA), Bangladesh, Ex-Principal of Training Institute of Mutual Trust Bank Co. Ltd. and Ex-Consultant of Bangladesh Finance & Investment Co. Ltd. He obtained his Masters of Science in Statistics from Chittagong University. He attended many high profile training courses/ seminars/ symposiums home and abroad. He is also an Independent Director of Anwar Galvanizing Ltd. and Jury of Emerging Asia Insurance Awards Organized by Indian Chamber of Commerce, Kolkata. He is an ardent reader and has strong desire to travel and explore the world.



Mr. M. Reazul Karim, FCMA
Managing Director & CEO

Insightful banker and a dynamic leader, M. Reazul Karim, carries with him a deep financial services knowledge including Corporate Sector, Governance as well as regulatory and public policy experience gained from senior positions in a wide range of financial fronts. His extensive knowledge of financial markets, treasury, risk management and his qualification as FCMA is of particular value in The Premier Bank's Risk and Audit affairs. With over 37 years of experience in the realm of Banking Industry and related sectors, he is well placed to carry out his role as the right leader for the Bank refining The Premier Bank's strategy to focus on growth and resilience. M. Reazul Karim's drive, enthusiasm and commitment to customers, along with his proven ability to build and lead a strong management teams, brings significant value to all stakeholders of the bank. All through his life, he enriched his career with a good

number of prestigious positions in the industry. His long career path is studded with branch management, corporate banking, credit risk review, structured finance, strategic planning, business development along with team building and leadership.

Mr. Karim started his career as a Management Trainee with National Bank in 1984. The following years saw the continuous rise of his banking genius. During vast versatile banking career, he has disseminated his banking excellence in National Bank Limited (1984-1995), Prime Bank Limited (1995-2012). He joined The Premier Bank Limited as the Additional Managing Director in 2013, thereafter serving for five years, he has been entrusted the position of the Managing Director & CEO (In-charge) of the Bank in February 2018.

Mr. Karim has obtained his Bachelor's Degree in Commerce (Hon's) and M.Com in Accounting from Dhaka

University. He is a Professional Accountant (FCMA) and fellow member of The Institute of Cost and Management Accountants of Bangladesh. He is an avid reader and has a strong impulse to travel and explore the world. To keep him updated with the current management thoughts, he attended many high profile training courses/ seminars/ symposiums in home and abroad including UK and USA. He used to be the part time lecturer of BRAC University and other Training institute of Banks. He has participated in a round table Conference of World Bank in Washington DC, USA and presented a technical paper on de-risk and correspondence Banking in 2017. An admired personality, Mr. M. Reazul Karim has achieved many a laurel for his outstanding role for banking development in the country.

Executive Committee of the Board



Dr. H. B. M. Iqbal
Chairman



Mr. Moin Iqbal
Member



Mr. B. H. Haroon, MP
Member



Mr. Abdus Salam Murshedy, MP
Member



Mr. Shafiqur Rahman
Member



Mr. Jamal G Ahmed
Member

Risk Management Committee of the Board



Mr. Mohammad Imran Iqbal
Chairman



Mr. Moin Iqbal
Member



Mr. Abdus Salam Murshedy, MP
Member



Mrs. Shaila Shelley Khan
Member

Audit Committee of the Board



Mr. Chowdhury Jafarullah Sharafat
Chairman



Mr. Mohammad Imran Iqbal
Member



Mrs. Shaila Shelley Khan
Member

Shari'ah Supervisory Committee



Prof. Dr. M. Shamsher Ali
Chairman



Prof. Dr. Anisuzzaman
Member



Prof. Dr. Md. Abu Bakar Siddique
Member



Prof. Dr. A. R. M. Ali Haider
Member



Abu Jafor Muhammad Ruhul Amin Khan
Member



Mufti Dr. Mohammad Haroon Rashid
Member



Mr. Md. Fariduddin Ahmed
Member

Ex-officio Members of the Shari'ah Supervisory Committee



Dr. H. B. M. Iqbal
Chairman



Mr. B. H. Haroon, MP
Director



Mr. Abdus Salam Murshedy, MP
Director

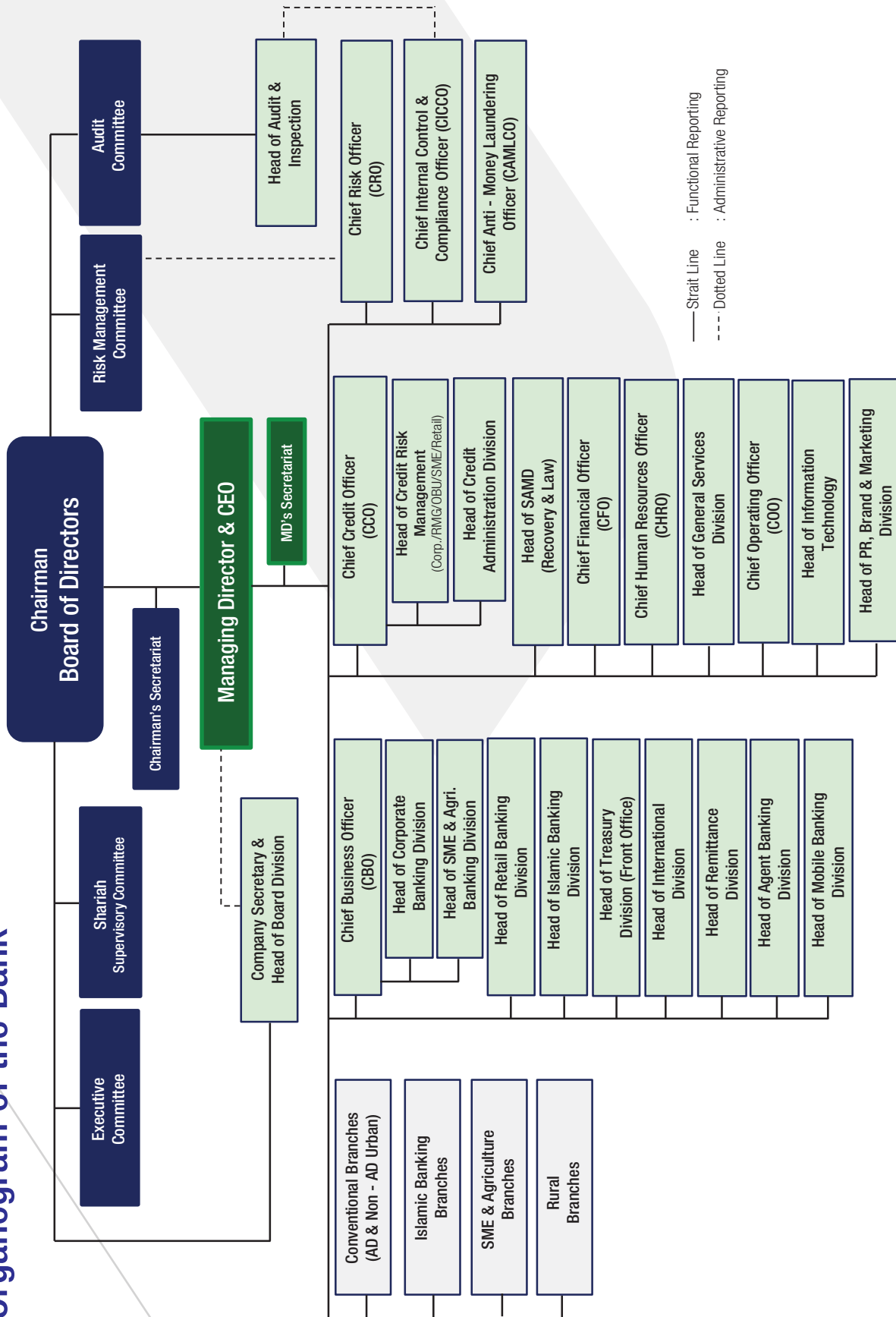


Mr. Shafiqur Rahman
Director



Mr. M. Reazul Karim, FCMA
Managing Director & CEO

Organogram of the Bank



Management Committees

I. Senior Management Team (SMT)

Position	Present Incumbent	Status
Managing Director & CEO	Mr. M. Reazul Karim, FCMA	Member
Chief Credit Officer (CCO)	Mr. Golam Awlia	Member
Chief Business Officer (CBO)	Mr. Md. Abdul Jabber Chowdhury	Member
Chief HR Officer (CHRO)	Mr. Md. Nazimuddoula	Member
Chief Operating Officer (COO)	Mr. Sami Karim	Member Secretary
Chief Risk Officer (Incharge)	Mr. Mohd. Jamil Hossain	Member
Head of Accounts, FAD	Mr. Moshfeque Alam Khan	Member
Company Secretary	Mr. Mohammad Akram Hossain, FCS	Member

II. Management Committee (MANCOM)

Position	Present Incumbent	Status
Managing Director & CEO	Mr. M. Reazul Karim, FCMA	Chairman
Additional Managing Director & CCO	Mr. Golam Awlia	Member
Additional Managing Director & CBO	Mr. Md. Abdul Jabber Chowdhury	Member
DMD & Head of General Services Division	Mr. Syed Nowsher Ali	Member
DMD & Chief Operating Officer	Mr. Sami Karim	Member
DMD & Chief HR Officer	Mr. Md. Nazimuddoula	Member Secretary
DMD & Head of Special Asset Management Division	Mr. Md. Shah Alam	Member
Head of CRM Division	Mr. Sahdat Hossain	Member
Head of Agent Banking & Retail Business Division	Mr. Mohammad Shamim Murshed	Member
Head of Corporate Banking Division & CRO (In-Charge)	Mr. Mohd. Jamil Hossain	Member
Head of Board Audit Division & Incharge of ICCD	Mr. Md. Anowar Hossain	Member
Head of International Division	Mr. Mohammad Ashraf-ul Islam	Member
Head of SME & Agriculture Banking Division	Mr. Mohammed Emtiaz Uddin	Member
Credit Administration Division (Incharge)	Mr. Mohammed Ratan Miah	Member
Head of Accounts, Financial Administration Division	Mr. Moshfeque Alam Khan	Member
Head of Information Technology Division	Mr. Md. Mashuqur Rahman	Member
Head of Brand Marketing & PR Division	Mr. Md. Tareq Uddin	Member
Company Secretary	Mr. Mohammad Akram Hossain, FCS	Member
Treasury Division (Front Office) (Incharge)	Mr. Rajon Komer Datta	Member

III. Credit Committee

Position	Present Incumbent	Status
Managing Director & CEO	Mr. M. Reazul Karim, FCMA	Chairman
Additional Managing Director & CCO	Mr. Golam Awlia	Member
Additional Managing Director & CBO	Mr. Md. Abdul Jabber Chowdhury	Member
Head of CRM Division	Mr. Sahdat Hossain	Member
Head of CRM-SME/Agri./SP & Syndication	Mr. A. Y. M. Naimul Islam	Member
Head of CRM-Corporate/RMG/OBU	Mr. Anisul Kabir	Member

IV. Asset-Liability Committee

Position	Present Incumbent	Status
Managing Director & CEO	Mr. M. Reazul Karim, FCMA	Chairperson
Additional Managing Director & CCO	Mr. Golam Awlia	Member
Additional Managing Director & CBO	Mr. Md. Abdul Jabber Chowdhury	Member
Head of Agent Banking & Retail Business Division	Mr. Mohammad Shamim Murshed	Member
Head of Corporate Banking Division & CRO (In-Charge)	Mr. Mohd. Jamil Hossain	Member
Head of SME & Agriculture Division	Mr. Mohammed Emtiaz Uddin	Member
Head of International Division	Mr. Mohammad Ashraf-ul Islam	Member
Head of Accounts, FAD	Mr. Moshfeque Alam Khan	Member
Treasury (Front Office) Division (Incharge)	Mr. Rajon Komer Datta	Member Secretary

V. Integrity Committee

Position	Present Incumbent	Status
Additional Managing Director & CCO	Mr. Golam Awlia	Chairman
DMD & Head of GSD	Mr. Syed Nowsher Ali	Member
DMD & Chief HR Officer	Mr. Md. Nazimuddoula	Focal Point
DMD & Chief Operating Officer	Mr. Sami Karim	Member
Chief Internal Control & Compliance Officer (Incharge)	Mr. Md. Anwar Hossain	Member
Head of Accounts, FAD	Mr. Moshfeque Alam Khan	Member
Head of Information Technology Division	Mr. Md. Mashuqur Rahman	Member
Head of Brand Marketing & PR Division	Mr. Md. Tareq Uddin	Member
Head of HR Operations	Mr. Md. Kaiser Alam Mozumder	Member Secretary
Company Secretary	Mr. Mohammad Akram Hossain, FCS	Member

VI. ICT Steering Committee

Position	Present Incumbent	Status
Additional Managing Director & CBO	Mr. Md. Abdul Jabber Chowdhury	Chairman
Chief Operating Officer	Mr. Sami Karim	Member
Chief Human Resource Officer	Mr. Md. Nazimuddoula	Member
Head of Corporate Banking Division & CRO (In-Charge)	Mr. Mohd. Jamil Hossain	Member
Chief Internal Control & Compliance Officer (Incharge)	Mr. Md. Anwar Hossain	Member
Head of Information Technology Division	Mr. Md. Mashuqur Rahman	Member Secretary
Head of Accounts, FAD	Mr. Moshfeque Alam Khan	Member

Divisional Heads

Name & Designation	Head/ Incharge	Division
Mr. Syed Nowsher Ali, DMD	Head	General Services Division
Mr. Sami Karim, DMD & COO	Head	Operations Division
Mr. Md. Nazimuddoula, DMD & CHRO	Head	Human Resources Division
Mr. Md. Shah Alam, DMD	Head	Special Asset Management Division
Mr. Sahdat Hossain, SEVP	Head	CRM Division
Mr. Mohammad Shamim Murshed, SEVP	Head	Agent Banking & Retail Business Division
Mr. Mohd. Jamil Hossain, SEVP	Head	Corporate Banking Division
Mr. Md. Anowar Hossain, EVP	Incharge	Internal Control & Compliance Division
Mr. Mohammad Ashraf-ul Islam, EVP	Head	International Division
Mr. Mohammed Emtiaz Uddin, EVP	Head	SME & Agriculture Banking Division
Mr. Mohammed Ratan Miah, SVP	Incharge	Credit Administration Division
Mr. Moshfeque Alam Khan, SVP	Head of Accounts	Financial Administration Division
Mr. Md. Mashuqur Rahman, SVP	Head	Information Technology Division
Mr. A.K.M. Shahnur, SVP	Head	Recovery Division
Mr. Md. Tareq Uddin, SVP	Head	Brand Marketing & PR Division
Mr. Mohammad Zakir Hossain, SVP	Head	AML Division
Mr. Syed Md. Hasib Reza, SAVP	Head	Remittance Division
Mr. Mohammad Hemayet Ullah, SAVP	Head	Law Division
Mr. Syed Monowarul Islam, SAVP	Incharge	Card Division
Mr. Mohammad Akram Hossain, FCS Company Secretary	Head	Board Division
Mr. Rajon Komer Datta, SEO	Incharge	Treasury Division (Front Office)



**Message
from the
Chairman**



Dr. H.B.M. Iqbal
Chairman

Message from the Chairman

Dear Shareholders,

Assalamualaikum

It has been an eventful and rewarding year serving as the Chairman of the Board of The Premier Bank Limited. It is an exciting prospect to enter into the new decade with our promise and aspiration to serve the nation and match the rising aspirations of our countrymen as Bangladesh is poised to enter a new phase in its history as a semi-developed nation. During 2019, The Premier Bank Limited has contributed to its growth by making significant strategic progress and delivering solid financial performance in a challenging external environment. The year was marked by much improved profitability as well as strengthening of the balance sheet of the bank. Being one of the strongest financial services brand, we continue to contribute to nation building, pioneering innovation, serving the growing financial needs of society and emerging as a significant part of the financial services ecosystem.

The Premier Bank Limited is driven by our powerful purpose of helping Bangladesh prosper. As I have mentioned in previous years, despite the external challenges, the board is determined to continue building value for shareholders by maintaining our focus on delivering results whilst simultaneously investing in the major transformations required to serve our customers and operate effectively in an everchanging interconnected, digital world. This transformation not only requires adopting new technologies, but also adopting new skills, culture and ways of working that the digital Bangladesh revolution requires. Delivering on this objective effectively whilst remaining true to our traditional values and focusing on customer services is a tremendous challenge, but it is one that I believe we are capable of surmounting as we are committed to building a successful and sustainable bank of which we can all be proud.

Bangladesh Economy: Our Way Forward in 2020

Following a relatively quiet national election in December 2018, the year 2019 began with the hope of improved national performance on economic fronts. As has been the trend during the previous few years, the economic performance of Bangladesh in terms of Gross Domestic Products (GDP) has been impressive. In the Fiscal Year (FY) 2018-2019 too, the GDP growth reached 8.15 percent, making the country a superfast economy in the world. However, as the curtain falls on 2019, the economic strains in some important areas have become prominent. The banking sector is now stuck in a quagmire of woes. All parameters of this sector in particular indicate its persistent fragility with a very remote sign of revival in the horizon. The

most discussed issue in the Banking sector is the sky rocketing Non-Performing Loans (NPLs). In June 2019, the total volume of NPL increased to BDT 112,430 crore which was 11.69 percent of total outstanding loan. A significant contribution to this unfortunate statistic came from state owned commercial banks with NPLs over 30 percent of their total loans. But NPL is also a problem of private commercial banks, while the share of NPL in state owned commercial Banks has been 49 percent in fourth quarter of FY 2018-2019, the share was 46 percent in the private commercial banks. Along with high NPL, rescheduling and writing off loans are also on the rise. This may clear the balance sheet, but ultimately it creates a huge burden for banks and ultimately adversely impacts our economy. Despite high economic growth, domestic credit growth remained stagnant since the last fiscal year. Amidst the many negative indications pointing to the frailties that exist within our economy, growth of remittance by Bangladeshis working abroad has been a happy one. Without the high inflow of remittances made by our expatriate countrymen, our BoP deficit would have been much higher.

Upholding Higher GDP growth trajectory has become a reality due to the development of a solid macro-economic framework, political stability, implementation of planned public infrastructure projects, and ongoing reforms to improve the business environment of the country. Besides, monetary policy was broadly accommodative amid weak activity of subdued inflation. No society to start with is intrinsically more corrupt or more lacking in moral standards than another. It is a process shaped by political, social and economic institutions through which the moral codes and standards are shaped and perpetuated. In a fast growing economy like Bangladesh, with rapid urbanization and social transformation under the steadfast leadership of Prime Minister Sheikh Hasina, societal values are bound to change for better, for good.

2019 was another year of global volatility with economic slowdown, continued regulatory pressure and negative interest rates in Europe, a trade war between the US and China, and Brexit related uncertainty. In addition, other disruptions effected global GDP growth, including socioeconomic factors such as ageing population in developed countries, lack of investment and a lack of stimulus for new companies. However, in the last few months of 2019, we received more positive news, including some easing of trade tensions following the rapprochement

between the US and China. In addition to this is the improvement in some economic indicators, mainly related to confidence, which had dampened growth, in countries such as Brazil and Mexico in the previous months.

As a result of the impact of the coronavirus outbreak, we have every reason to lower our expectations for growth in Asian Economy in 2020. The main impact will be felt in the first quarter but it is then expected to gradually improve as countries successfully contain the pandemic. We continue to monitor coronavirus outbreak very closely, our priority always being the wellbeing of our clients and our staff, and we will continue to do all we can to ensure their safety and support them through this difficult time.

Our Performance: Marked Improvement in 2019

Despite the numerous and daunting hurdles that adorned our path in 2019 as far as banking business realities were concerned, we in Premier Bank strode forward in style displaying our spirit of resilience and determination to reinvent ourselves in accordance with the odds faced against us. Profit growth in 2019 was the highest it has been any time since our journey. This is a reflection of the momentum that is being built across many of our core businesses while continuing to make the investments necessary for future growth. Among many milestones we have marked on the road to achieving our ultimate goal of being an indisputably strong and stable institution. I would like to highlight the following:

The Bank registered a healthy performance in terms of all key financial parameters. Net Interest Income (NII) experienced a spectacular growth at 10.34% riding on effective cost management. Operating profit grew by 21.26% and profit after tax increased by 49.90% to reach BDT 3,338,162,057, ROA and ROE, two key profitability parameters, have also improved to 1.40% and 19.70% respectively while basic earnings per share increased to BDT 3.61 from BDT 2.41 and overall loans grew by 20.38% with a balanced share among corporate, retail and SME.

Smart Investment Choice and Digitizing the Bank

Taking a disciplined approach to cost means we can make smart investment choices, investing to improve our services across our Retail and Corporate customer bases. We will continue to explore the potential for partnerships across industries, and within banking, that can help us innovate faster and ensure our investment is wisely spent. We already have strong relationships with millions of customers in Bangladesh, but we can deepen them even further by building propositions that provide support throughout their financial lives. Investment in technology remains a key strategic priority for Premier Bank and enables us to improve the experience of our customers and employees. With a view to adopting a complete banking solution to accelerate

banking products and services as well as providing banking comfort to our customers, we introduced mobile banking application “P money” in 2019. “P money” will give easy and round-the-clock access to transactions like bills pay, transfer of funds, mobile top up, merchant payment, and many more.

Supporting Communities

We refreshed our main customer facing brands during 2019, with a renewed vigor, emphasizing their contribution to the communities in which they operate. Our support of Small and Agro based business continues to strengthen through our partnership with NGO'S and Micro Finance bodies across the country. We have strengthened our agro based financing base in Bashgari, Bhairab to provide start-ups, mentoring access to our networks. Myriad of entrepreneurs will be supported in this way, helping to grow the economy and we create thousands of jobs.

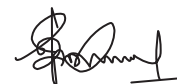
2020 Outlook

Since the start of January 2020, the coronavirus outbreak has created significant disruption for our business community, suppliers and customers. I understand the difficulties this poses and have put measures in place to support them through these challenging times. Depending on how the situation develops, there is a potential for an associated economic slowdown to impact trade and businesses across the globe. In the longer term, there is also a possibility that we may witness revenue reduction due to lower lending and transaction volumes and further slowing down of the economy impact income generation stemming from disruption to customer supply chains. We continue to monitor the situation closely, poised to react dynamically as the situation progresses.

In Gratitude

Our people are the driving force behind The Premier Bank's continued journey to success. 2019 was a challenging year, throughout which the professionalism and expertise of our people was always brought to the fore even in the most testing circumstances. My most sincere thanks goes to our team for their dedication and to our shareholders for their trust in the Bank's management.

I convey my sincere appreciation to my colleagues in the Board, their wealth of knowledge and foresight helped us to reach new heights. I believe they will continue to play their important role in supporting Bangladesh's journey to prosperity.



Dr. H. B. M. Iqbal
Chairman



Review of the Managing Director & CEO

I was sitting at my chamber with a hot cup of tea, peering out at the foggy December winter morning enveloping the placid lush green neighborhood of Banani. As I reminisce about the events of the past days, I was overwhelmed by the deep realization that soon the curtain would come down on 2019. The reflective mood, tinted with nostalgia, is mingled with thoughts about hopes and expectations for 2020. It was a momentous year, as it marks the beginning of a whole new decade.

Dear Shareholders,

Once again, I begin this letter to shareholders with a sense of pride about our Bank and our thousands of employees around the country. As I look back on the last decade a period of profound political upheavals and economic breakthroughs. It is remarkable how much we have accomplished, not only in terms of financial performance but in our steadfast dedication to help clients and communities all across the country. As we completed our 20th year of operation, I feel honored and proud to lead the Bank—a bank striving to serve a million lives every day in a meaningful and human manner. Trust and customer centricity have always been the hallmark of The Premier Bank's association with its customers. The Premier Bank Limited over these years stood by customers as a reliable friend in need by not only being approachable and available all the times, but also helping them to meet their

needs and life aspirations. I would like to thank around 1950 teammates for their vision and contribution towards building this great institution.

It is the same feelings and warmth and friendliness that is reflected in Premier Bank's culture; and was one of the first things that struck me when I took the helm of this Bank two years ago. I believed that our culture is one of the biggest unsung strengths of The Premier Bank. This has been one of our key driving forces for us to build a great institution and ensure that we are programmed to navigate tough times.

Bangladesh Economy and the Banking Sector

The current vulnerable state of banking sector steeped in default loans poses the biggest danger to sustenance of Bangladesh's tremendous growth momentum. Bangladesh logged in 8.15 percent growth in 2019 - after three consecutive years of more than 7 percent expansion - and is on a track to surpassing the number in 2020.

In 2019, the most talked about issue in the Banking sector was mounting Non-Performing Loans (NPLs). Amid the rising trend in classified loans in banking sector, most commercial Banks including ourselves registered higher profits in the just concluded year. Most of the banks maintained growth in their operating profit in the face of edging down trend in foreign

trade, private sector credit growth and interest spread. This year, banks are expected to face hard time logging in profits because of the latest government decision to fix interest rate of lending at 9 percent.

Despite high economic growth domestic credit growth has remained stagnant since the last fiscal year. In fact, domestic credit growth of 13.46 percent is below the target of 14.5 percent set out in the monetary policy statement of FY 2019-2020 of Bangladesh Bank. More worrying is the significant decline in Private Sector Credit growth. Compared to 14.94 percent in August 2018, this has edged down to 10.68 percent in August 2019. As opposed to this, government borrowing from banks has been on the rise due to slowdown in the sales of National Savings Certificate and most importantly due to low revenue generation by National Board of revenue. Growth of Readymade Garments (RMG) during end of 2019 was negative at 7.7 percent and that of Non-RMG was negative at 6.9 percent. There has been declining share of RMG products in the US market. In the non-traditional markets, that is, beyond USA and European Union, export has been very low. There are reasons to believe that Bangladesh's weakness compared to rival producers in the area of product development and diversification have contributed to this falling trend in Garments sector. Over-concentration of the industry to a few product items and handful of markets are among the top-rated challenges. However, on the US-China trade war, Bangladesh is yet to benefit from the global dispute.

Imports have also seen a decline in 2019. This has led to a wider trade gap. Imports of capital machinery, Industrial raw materials and fuel have declined.

Bangladesh's average inflation crept up four basis point in 2019; which saw fluctuations throughout the year and skyrocketing of the onion price, an essential cooking ingredient. At the end of 2019, inflation stood at 5.59 percent, up from 5.55 percent a year earlier.

The outlook for the economy in 2020 will depend on how structural and institutional reforms will be undertaken by the government. We are looking forward to a better business environment in 2020 with a hope to see a stable energy supply, timely completion of mega projects that will alleviate traffic gridlock both of which could help put the economy on a much firmer footing in 2020.

Global Economy 2019

The most important event in 2019 was the changing relationship between China and the rest of the world. This came about because of the action taken by the United States

as well as actions taken by China the US actions of course was waging trade war and cross-border investment in technology. This caused a slowdown in the global economy and compelled China to shift economic policy. The Chinese action was the continuing effort to boost its economic integration with world outside US and to boost geopolitical footprint in the emerging world. This entailed further development of the Belt and Road Initiative (BRI) The Regional Comprehensive Economic Partnership (RCEP), and reductions in tariff on countries other than United States. The trade conflict has led to debate among Chinese leaders about the future direction of policy.

The most surprising event of 2019 was the sharp slowdown in the Eurozone economy, led by near recession in Germany. Europe appears to have been hit by perfect storm of negative events including weaker export to China, uncertainty in trade with the United States and uncertainty about evolution of BREXIT. There were two other big surprises: strong job growth and low unemployment in the United States and Germany, despite a slowdown in economic growth; and a relatively slow wage growth despite a tight labor market. Many economist were puzzled by these.

Financial Report

We delivered as solid financial performance in 2019 despite the challenging external environment. 2019 marked the fourth consecutive year of higher operating profit, improved efficiency and increased capital return. The Premier Bank logged in about BDT 7,317.46 million as operating profit for 2019, up 21.26% year-on-year. This strong and comprehensive performance can be attributed to our consistent strategic focus to (i) growing and deepening client relationship (ii) Improving efficiency (iii) optimizing balance sheet to enhance returns and (iv) prioritizing export trade and SME business. These consistent sets of strategies, along with our determination to expand our purpose and diversify our business model; have created significant value for our clients, teammates and ultimately our owners. Through a balance mix of net interest income and non-interest income the bank generated BDT 12,951.78 million in revenue in 2019, up 17.11% from 2018. Operating profit increased by 21.26 percent. As a result, Return on Asset (ROA) and Return On Equity (ROE) have increased to 1.40% and 19.70% respectively.

The Bank's Deposit registered an increased volume of BDT 209,346.02 million of 23.55% from BDT 169,439.78 million in December, 2018. Bank's Advance recorded an increased volume of BDT 188,945.47 million of 20.38% from BDT 156,960.04 million in December, 2018.

Responsible growth that is Sustainable

Looking at our 2019 business results, you can see that we remained true to our responsible growth strategy: we grew by focusing on serving our customers and clients holding on to our manifesto "Service First" and managing risk as well. We also are focused on achieving growth that is sustainable. Sustainability has three key components: Being the best place to work for our Team Premier, sharing our success and operational excellence. To share our success, we focus on environmental, Social and Governance [ESG] activities; responsible Corporate Governance practices; our philanthropy; and many other activities. Our ESG works includes the many ways we share our success by driving growth in the business communities we serve. Banks need to help businesses act in a socially responsible way. That means a number of things, such as supporting businesses as they cut carbon emissions and make the transition to the Green Economy; financing innovation in Green Technology; encouraging businesses to operate in a new way that support local communities, respect human rights and encourages inclusive growth. Thanks to Premier footprint and scale, we are in good position to support businesses that do this. In 2019, we have invested significant amount through our Green Banking Products to cater to Ready Made Garment clients ETP, WTP and STP solutions. In our quest to bring the Unbanked into the financial system, enabling to benefit them with our services and products, we have established Agent Banking. As a franchisee-based operating model, this carries the benefit of low-cost, high-impact and scalable banking representative of the true spirit of including the segments who are excluded from it. Within a short period, we have been able to sign up 100 number agent bankers who have opened 31,524 customers' accounts with a consolidated deposit of Taka 920.68 million. Importantly, we provide an undiluted 'Premier Bank' experience to our agent banking customers with aspiration of creating a 'laddering' effect under which the Bank hopes to expand along with the growth of these customers.

Accelerating Digitalization

Underpinning our probability and growth in 2019 is the progress we have made to digitalize our Bank. We have a clear strategy to transform how we interact with our customers by rethinking the way we are information to power our customer insights. This is enabling us to personalize and customize our service, enhance the way we manage risk and protect customer data each more securely. As a result, we are able to deliver the best customer experience in every product and service, creating loyalty amongst customers who are better served by us, and reducing the cost of our operation as we can deliver products more efficiently while improving the quality of service.

In our quest to deliver digital comfort to our customer, we introduced Mobile Banking Application "Pmoney", a complete Banking solution to accelerate banking service in 2019. "Pmoney" is designed comprehensively to make day to day Banking easy and comfortable which opened up the ways to bill pay, fund transfers, mobile top-up, web-interface, EMI partners, QR code, Merchant payment and other admissible Banking benefits.

Delivery Channel

The Premier Bank's overall operation is concentrated in four major areas.

Conventional: The Premier Bank delivers conventional banking services through 115 branches including 12 SME and Agri branches across the country.

Islamic: Besides 2 Islamic Banking branches, the Bank obtained permission to open 20 Islamic Banking Windows which will be in operation soon. All conventional branches also provide Islamic Banking services through a separate desk at every branch.

Offshore Banking: 1 offshore banking unit through Head Office, Dhaka.

Agent Banking: We are currently providing Agent Banking Services in 64 districts through 100 agent outlets and more agents are in the process of signing in.

CSR

The Premier Bank Limited has always been aware of its Corporate Social Responsibility (CSR) with an aim to ensure the Bank as socially responsible corporate entity contributing towards better quality of life of the society at large without compromising our ecological imperatives. During 2019, The Bank spent an amount of Tk.138.40 million on CSR which covers vast area of education, health and other under privileged sectors for the overall betterment of the nation. In our bid to promote Cricket, the most popular sporting event of the time, we were first ever Bank to grace the title sponsor of "Khulna Tigers", one of the teams of BPL Commemorating the 100th Birthday of Bangabondhu Sheikh Mujibur Rahman, the father of the nation.

Team Members engagements

The hardworking of thousands of Premier colleagues has created a culture of which we can be proud. It is a culture based on a foundation of ethics and execution, informed by our mission of enabling growth and economic progress around the country. The focus is on improving economy's for everyone is something that runs deep at The Premier Bank. The information we get from our team members is a key to

understanding where we need to strengthen our culture so we are all living The Premier Bank's value every day. Under robust and instrumental leadership of our Honorable Chairman Dr. H.B.M Iqbal and prudent guidance of Advisor Mr. Muhammed Ali, we are driving for a consistent culture across the company, and aiming to communicate more effectively so team members are clear on what we expect from them.

In Closing

I am immensely proud of what the Team Premier has achieved over the past couple of years. But I am also convinced that, for all the dramatic changes we have witnessed in the last decade, the next decade will bring even more. Our business model, our competitors and global economy are all evolving. The basics of our Banking may not change, but almost everything else about is changing or will change. Our customers will continue to look to us to deliver value. I am committed to delivering both.

Let me end by saying thank you to each and every member of The Premier Team: You make the bank what it is – and our success is powered by your dedication, energy and commitment. I also want to express my appreciation to the Board of Directors for the knowledge, experience and insights they have demonstrated during the past years. Special thanks and heartfelt tribute to Mr. Muhammed Ali, honorable advisor of the Bank. His contributions, time befitting guidance have enriched our institution immeasurably over last three years. Our regulators, especially Bangladesh Bank has always been forth coming in their approach and prudential guidance and finally thanks to you our shareholders for your loyalty to The Premier Bank Limited.



M. Reazul Karim, FCMA
Managing Director & CEO



Performance Highlights

Performance Highlights for Five Years 2015-2019

(Figure in Million Taka where applicable)

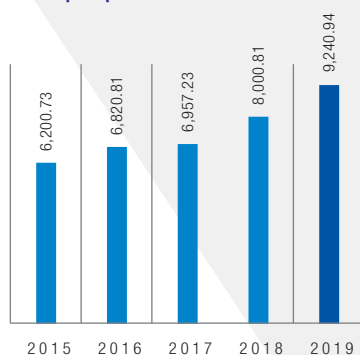
Particulars	2019	2018	2017	2016	2015
INCOME STATEMENT					
Interest Income	19,573.81	16,491.72	12,236.88	10,259.67	9,773.17
Interest Expense	13,159.99	10,678.96	8,261.52	7,518.45	7,516.73
Net Interest Income	6,413.83	5,812.76	3,975.36	2,741.22	2,256.44
Non Interest Income	6,537.95	5,246.82	4,696.08	4,476.09	3,078.03
Non Interest Expense	5,634.32	5,025.09	4,351.11	3,897.09	3,371.27
Profit before Tax and Provision	7,317.46	6,034.49	4,320.32	3,320.22	1,963.20
Profit after Tax	3,338.16	2,226.85	1,908.69	1,587.08	961.20
BALANCE SHEET					
Authorized Capital	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
Paid-up Capital	9,240.94	8,000.81	6,957.23	6,820.81	6,200.73
Shareholders' Equity	18,604.45	15,279.80	13,073.94	11,914.65	10,680.04
Deposits	209,346.02	169,439.78	140,690.47	125,490.12	108,700.54
Loans and Advances	188,945.47	156,960.04	135,891.06	113,723.81	91,217.45
Investments	39,206.95	29,448.38	22,334.49	22,471.04	23,596.30
Fixed Assets	2,649.62	2,336.83	2,370.52	2,406.16	2,421.40
Total Assets	261,900.49	216,133.21	182,176.38	154,580.45	131,265.51
CAPITAL STRENGTH					
Core Capital (Tier-I)	16,471.43	14,073.76	11,262.51	9,692.72	5,711.62
Supplementary Capital (Tier-II)	7,717.03	7,735.48	6,126.54	5,915.03	3,303.41
Tier-I Capital Ratio	8.59%	7.96%	7.85%	7.69%	5.71%
Total Capital	24,188.46	21,809.24	17,389.05	15,607.74	9,015.03
Capital Adequacy Ratio	12.61%	12.27%	12.12%	12.38%	9.01%
CREDIT QUALITY					
Volume of Non Performing Loans	12,658.13	6,266.98	6,376.64	5,881.83	6,061.29
% of NPL to Total Loans	6.70%	3.99%	4.69%	5.17%	6.64%
SHARE INFORMATION					
Earning Per Share (EPS) (Taka)	3.61	2.41	2.39	2.28	1.41
Net Asset Value (NAV) Per Share (Taka)	20.13	19.10	18.79	17.47	17.22
Price Earning Ratio (Times)	3.46	4.21	5.73	4.21	5.24
Dividend	10%*	15.50%	15%	12%	10%
OPERATING PERFORMANCE RATIO					
Credit to Deposit Ratio	80.01%	82.68%	92.14%	90.62%	83.92%
Return to Equity (ROE)	19.70%	15.71%	14.60%	13.32%	9.00%
Return on Assets (ROA)	1.40%	1.12%	1.13%	1.11%	0.79%
Cost of Fund	6.54%	6.27%	5.65%	6.12%	7.52%
OTHER INFORMATION					
Number of Branches	115	109	103	99	95
Number of Employees	1,947	1,708	1,562	1,511	1,378
Number of Foreign Correspondents	590	582	572	560	534

* proposed (5% Cash & 5% Stock Dividend)

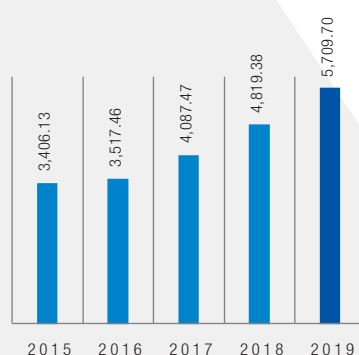
Graphical Presentation Five Years Performance

(Figure in Million Taka where applicable)

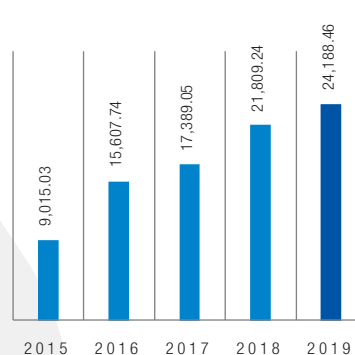
Paid Up Capital



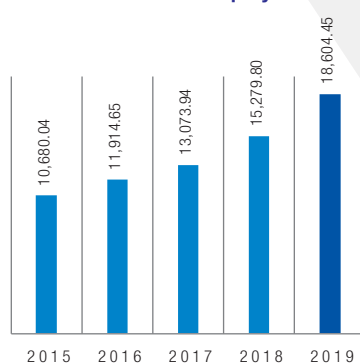
Reserve Fund



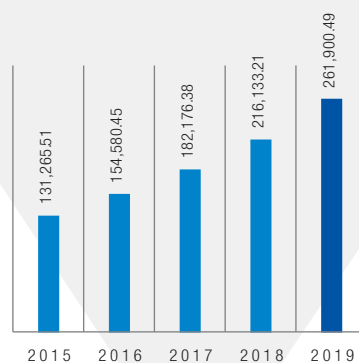
Total Capital



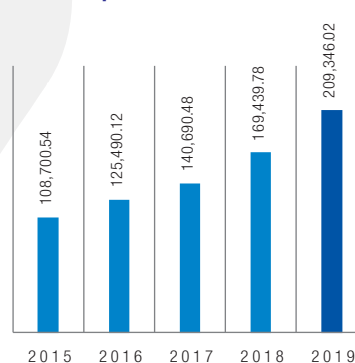
Total Shareholders' Equity



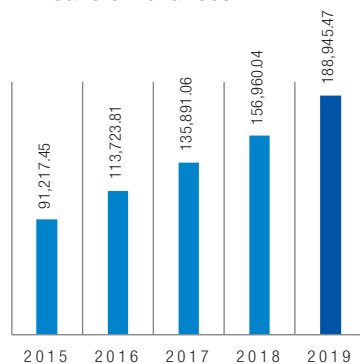
Total Assets



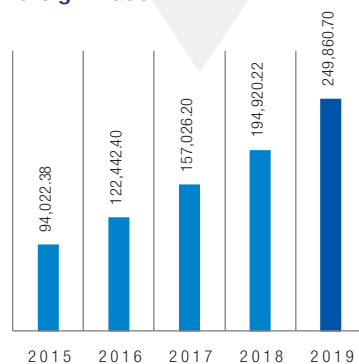
Total Deposits



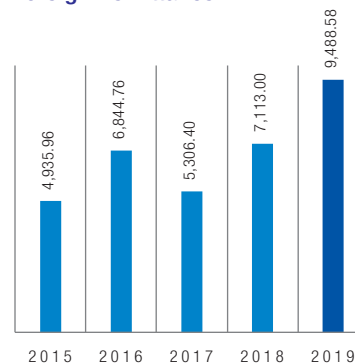
Loans & Advances



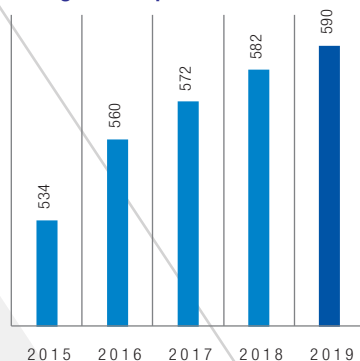
Foreign Trade



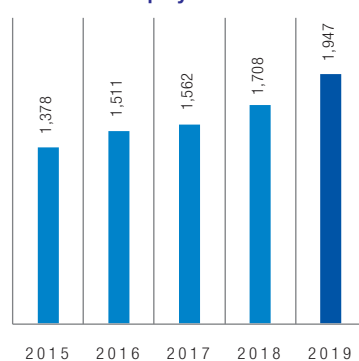
Foreign Remittance



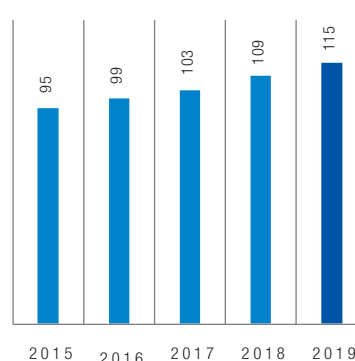
Foreign Correspondents



Number of Employees



Number of Branches

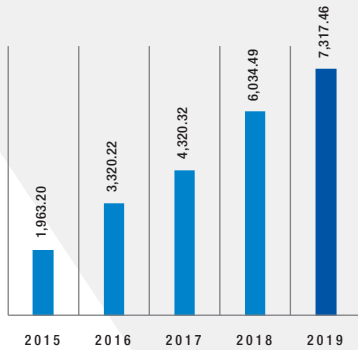


Graphical Presentation

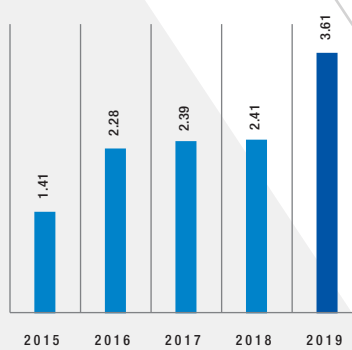
Five Years Performance

(Figure in Million Taka where applicable)

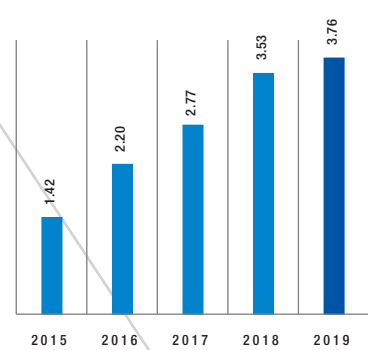
Operating Profit



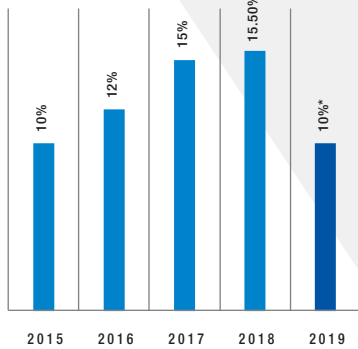
Earnings Per Share



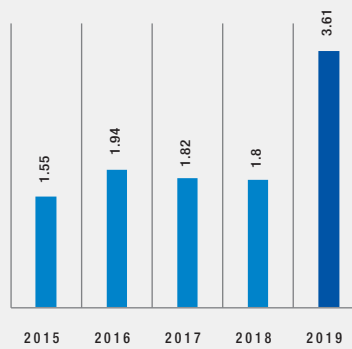
Operating Profit Per Employee



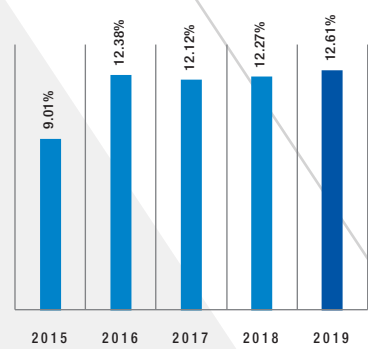
Dividend (%)



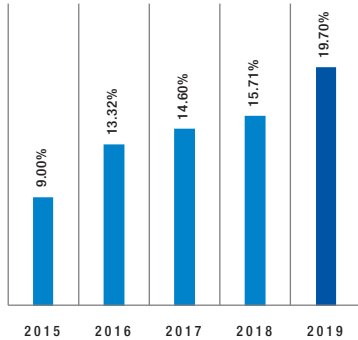
Dividend Coverage Ratio (Times)



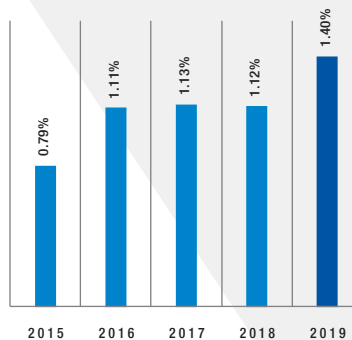
Capital to Risk Weighted Asset Ratio (CRAR)



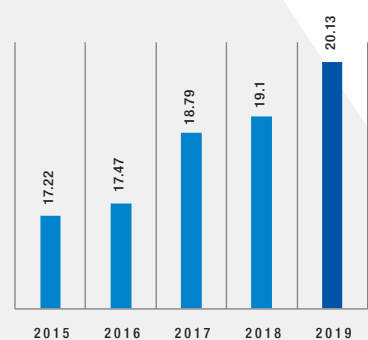
Return on Equity (ROE)



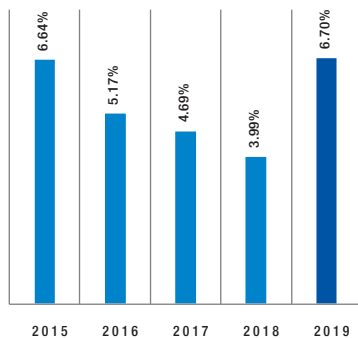
Return on Assets (ROA)



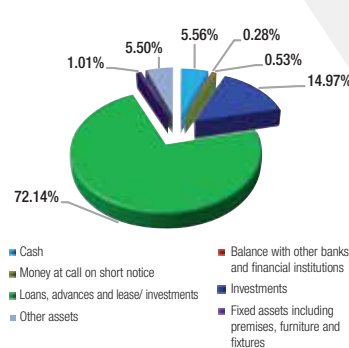
Net Asset Value (NAV) Per Share



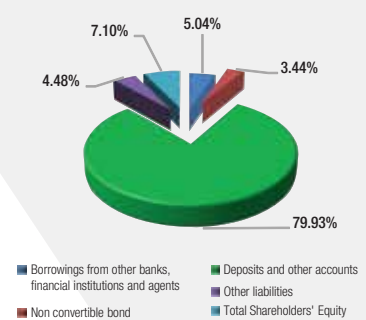
NPL as a % of Total Loan



Composition of Total Assets



Composition of Liabilities & Equity



*Proposed (5% Cash & 5% Stock Dividend)

Financial Highlights - The Premier Bank Limited & Consolidated

(Figure in Million Taka where applicable)

	Shareholder's information					
	The Premier Bank Limited			Consolidated		
	2019	2018	% of Changes	2019	2018	% of Changes
Performance during the year						
Interest/Profit income	19,573.81	16,491.72	18.69	19,662.11	16,681.65	17.87
Net interest income	6,413.83	5,812.76	10.34	6,502.13	6,002.69	8.32
Total Operating Income	12,951.78	11,059.58	17.11	13,170.57	11,302.78	16.53
Operating expense	5,634.32	5,025.09	12.12	5,836.67	5,203.13	12.18
Earning before interest, Depreciation and Tax	20,906.01	16,906.57	23.66	20,923.10	16,972.34	23.28
Operating profit	7,317.46	6,034.49	21.26	7,333.91	6,099.65	20.23
Total provision	2,798.32	2,270.00	23.27	2,798.32	2,280.20	22.72
Profit before taxation	4,519.14	3,764.49	20.05	4,535.58	3,819.45	18.75
Taxation	1,180.98	1,537.64	(23.20)	1,197.03	1,550.52	(22.80)
Profit after taxation	3,338.16	2,226.85	49.91	3,338.55	2,268.94	47.14
Position at the year end						
Investments	39,206.95	29,448.38	33.14	39,997.58	30,116.86	32.81
Loans, advances, and lease/ investments	188,945.47	156,960.04	20.38	191,115.75	159,132.91	20.10
Fixed assets including premises, furniture and fixtures	2,649.62	2,336.83	13.39	2,653.21	2,339.41	13.41
Total Assets	261,900.49	216,133.21	21.18	262,604.87	216,809.88	21.12
Deposits and other accounts	209,346.02	169,439.78	23.55	209,282.33	169,498.42	23.47
Total Shareholders' Equity	18,604.45	15,279.80	21.76	18,752.00	15,416.96	21.63
Paid up capital	9,240.94	8,000.81	15.50	9,240.94	8,000.81	15.50
Earning assets	229,542.42	186,908.42	22.81	232,503.33	189,749.77	22.53
Statutory ratios (%)						
Cash reserve ratio	6.26%	7.04%	-11.08	6.26%	7.04%	-11.08
Statutory liquidity ratio	19.93%	17.64%	12.98	19.93%	17.64%	12.98
Capital adequacy ratio	12.61%	12.27%	2.77	12.59%	12.31%	2.27
Share information						
Earning per share(*)	3.61	2.41	49.79	3.61	2.46	46.75
Dividend (*)	10.00%	15.50%	-35.48	10.00%	15.50%	-35.48
Net asset value per share	20.13	16.53	21.78	20.29	16.68	21.64
(*) Previous year EPS have been restated due to bonus effect						
Ratios(%)						
Non performing loan (NPL)	12,658.13	6,266.98	101.98	12,658.13	6,266.98	101.98
NPL to total loans & advances (%)	6.70%	3.99%	67.79	6.62%	3.94%	68.18
Return on average shareholders' fund (%)	19.70	15.71	25.44	19.54	15.88	23.06
Return on equity (%)	19.70	15.71	25.44	19.54	15.88	23.06
Return on average assets (%)	1.40	1.12	24.90	1.39	1.14	22.57
Profitability / Dividends/Performance and liquidity ratio						
Net interest margin ratio (%)	2.79	3.11	-10.15	2.80	3.16	-11.60
Operating profit as a % of working fund	2.79	2.79	0.07	2.79	2.81	-0.73
Net interest income as a % of Working fund	2.45	2.69	-8.94	2.48	2.77	-10.57
Price earning ratio	3.46 times	4.21 Times		3.46 times	4.12 times	
Debt equity ratio	12.26	12.20	0.52	12.32	12.28	0.40
Cost to income ratio	43.50	45.44	-4.26	44.32	46.03	-3.73
Profit per employee	1.71	1.30	31.50	1.7	1.33	29.08
Dividend coverage ratio (Times)	3.61	1.80	101.17	3.61	1.83	97.46
Efficiency(ratio %)	43.50	45.44	-4.26	44.32	46.03	-3.73

(*) proposed (5% Cash & 5% Stock dividend)

Horizontal analysis of Profit & Loss Account (Bank only)

Particulars	BDT in Million									
	2019	2019 vs 2018	2018	2018 vs 2017	2017	2017 vs 2016	2016	2016 vs 2015	2015	
Interest income/profit on Islamic investments	19,573.81	19%	16,491.72	35%	12,237	19%	10,260	5%	9,773	
Interest/profit paid on deposits, borrowings, etc.	13,159.99	23%	10,678.96	29%	8,262	10%	7,518	0%	7,517	
Net interest income/ net profit on investments	6,413.83	10%	5,812.76	46%	3,975	45%	2,741	21%	2,256	
Investment income	2,008.46	3%	1,945.82	-5%	2,041	-20%	2,562	54%	1,669	
Commission, exchange and brokerage	3,515.11	40%	2,509.23	23%	2,034	44%	1,411	43%	984	
Other operating income	1,014.38	28%	791.77	28%	621	23%	503	18%	425	
Total Operating Income	12,951.78	17%	11,059.58	28%	8,671	20%	7,217	35%	5,334	
Operating Expenses	5,634.32	12%	5,025.09	15%	4,351	12%	3,897	16%	3,371	
Operating Profit	7,317.46	21%	6,034.49	40%	4,320	30%	3,320	69%	1,963	
Specific Provision	2,627.31	163%	1,000.79	-4%	1,040	14%	910	264%	250	
General Provision	-	-100%	427.39	2037%	20	0%	20	-	-	
Provision for loans and advances	2,627.31	84%	1,428.18	35%	1,060	14%	930	272%	250	
Other provision	171.01	-80%	841.82	1195%	65	-9%	71	1323%	5	
Total provision	2,798.32	23%	2,270.00	102%	1,125	12%	1,001	293%	255	
Profit before taxation	4,519.14	20%	3,764.49	18%	3,195	38%	2,319	36%	1,708	
Provision for taxation	1,180.98	-23%	1,537.64	20%	1,287	76%	732	-2%	747	
Profit after taxation	3,338.16	50%	2,226.85	17%	1,909	20%	1,587	65%	961	

Horizontal analysis of Profit & Loss Account refers to the analysis of growth of each component of Profit & Loss Account from the previous period.

Vertical analysis of Profit & Loss Account (Bank only)

Particulars	BDT in Million									
	2019	2019 (%)	2018	2018 (%)	2017	2017 (%)	2016	2016 (%)	2015	
Interest income/profit on Islamic investments	19,573.81	75%	16,491.72	76%	12,237	72%	10,260	70%	9,773	
Interest/profit paid on deposits, borrowings, etc.	13,159.99	50%	10,678.96	49%	8,262	49%	7,518	51%	7,517	
Net interest income/ net profit on investments	6,413.83	25%	5,812.76	27%	3,975	23%	2,741	19%	2,256	
Investment income	2,008.46	8%	1,945.82	9%	2,041	12%	2,562	17%	1,669	
Commission, exchange and brokerage	3,515.11	13%	2,509.23	12%	2,034	12%	1,411	10%	984	
Other operating income	1,014.38	4%	791.77	4%	621	4%	503	3%	425	
Total Operating Income	12,951.78	50%	11,059.58	24%	8,671	51%	7,217	49%	5,334	
Operating Expenses	5,634.32	22%	5,025.09	23%	4,351	26%	3,897	26%	3,371	
Operating Profit	7,317.46	28%	6,034.49	28%	4,320	26%	3,320	23%	1,963	
Specific Provision	2,627.31	10%	1,000.79	5%	1,040	6%	910	6%	250	
General Provision	-	0%	427.39	2%	20	0%	20	0%	-	
Provision for loans and advances	2,627.31	10%	1,428.18	7%	1,060	6%	930	6%	250	
Other provision	171.01	1%	841.82	4%	65	0%	71	0%	5	
Total provision	2,798.32	11%	2,270.00	10%	1,125	7%	1,001	7%	255	
Profit before taxation	4,519.14	17%	3,764.49	17%	3,195	19%	2,319	16%	1,708	
Provision for taxation	1,180.98	5%	1,537.64	7%	1,287	8%	732	5%	747	
Profit after taxation	3,338.16	13%	2,226.85	10%	1,909	11%	1,587	11%	961	

Vertical analysis of Profit & Loss Account refers to the components of Profit & Loss Account as a % of total income (Interest income + Investment income + Commission, exchange, brokerage and others) over the periods which would be termed as common sizing of Profit & Loss Account.

Horizontal analysis of Balance Sheet (Bank only)

Particulars	BDT in Million									
	2019	2019 vs 2018	2018	2018 vs 2017	2017	2017 vs 2016	2016	2016 vs 2015	2015	
Cash	14,573.74	6.58%	13,673.45	21%	11,338	13%	10,035	18%	8,534	
Balance with other banks and financial institutions	736.84	-59.78%	1,831.90	102%	908	-17%	1,088	-25%	1,446	
Money at call and short notice	1,390.00	178.00%	500.00	100%	-	-	-	-	-	
Investments	39,206.95	33.14%	29,448.38	32%	22,334	-1%	22,471	-5%	23,596	
Loans, advances and lease/ investments	188,945.47	20.38%	156,960.04	16%	135,891	19%	113,724	25%	91,217	
Fixed assets including premises, furniture and fixtures	2,649.62	13.39%	2,336.83	-1%	2,371	-1%	2,406	-1%	2,421	
Other assets	14,397.88	26.49%	11,382.61	22%	9,334	92%	4,856	20%	4,050	
Non-banking assets	-	-	-	-	-	-	-	-	-	
Total Assets	261,900.49	21.18%	216,133.21	19%	182,176	18%	154,580	18%	131,266	
Borrowings from other banks, financial institutions and agents	13,211.79	-10.32%	14,732.81	-2%	15,084	210%	4,870	-1%	4,916	
Non-convertible Subordinated bonds	9,000.00	0.00%	9,000.00	29%	7,000	17%	6,000	100%	3,000	
Deposits and other accounts	209,346.02	23.55%	169,439.78	20%	140,690	12%	125,490	15%	108,701	
Other liabilities	11,738.23	52.83%	7,680.82	21%	6,327	0%	6,306	59%	3,969	
Total Liabilities	243,296.04	21.13%	200,853.41	19%	169,102	19%	142,666	18%	120,585	
Total Shareholders' Equity	18,604.45	21.76%	15,279.80	17%	13,074	10%	11,915	12%	10,680	
Total Liabilities and Shareholders' Equity	261,900.49	21.18%	216,133.21	19%	182,176	18%	154,580	18%	131,266	

Horizontal analysis of Profit & Loss Account refers to the analysis of growth of each component of Profit & Loss Account from the previous period.

Vertical analysis of Balance Sheet (Bank only)

Particulars	BDT in Million									
	2019	2019 (%)	2018	2018 (%)	2017	2017 (%)	2016	2016 (%)	2015	2015 (%)
Cash	14,573.74	6%	13,673.45	6%	11,338	6%	10,035	6%	8,534	7%
Balance with other banks and financial institutions	736.84	0%	1,831.90	1%	908	0%	1,088	1%	1,446	1%
Money at call and short notice	1,390.00	1%	500.00	0%	-	-	-	-	-	-
Investments	39,206.95	15%	29,448.38	14%	22,334	12%	22,471	15%	23,596	18%
Loans, advances and lease/ investments	188,945.47	72%	156,960.04	73%	135,891	75%	113,724	74%	91,217	69%
Fixed assets including premises, furniture and fixtures	2,649.62	1%	2,336.83	1%	2,371	1%	2,406	2%	2,421	2%
Other assets	14,397.88	5%	11,382.61	5%	9,334	5%	4,856	3%	4,050	3%
Non-banking assets	-	-	-	-	-	-	-	-	-	-
Total Assets	261,900.49	100%	216,133.21	100%	182,176	100%	154,580	100%	131,266	100%
Borrowings from other banks, financial institutions and agents	13,211.79	5%	14,732.81	7%	15,084	8%	4,870	3%	4,916	4%
Non-convertible Subordinated bonds	9,000.00	3%	9,000.00	4%	7,000	4%	6,000	4%	3,000	2%
Deposits and other accounts	209,346.02	80%	169,439.78	78%	140,690	77%	125,490	81%	108,701	83%
Other liabilities	11,738.23	4%	7,680.82	4%	6,327	3%	6,306	4%	3,969	3%
Total Liabilities	243,296.04	93%	200,853.41	93%	169,102	93%	142,666	92%	120,585	92%
Total Shareholders' Equity	18,604.45	7%	15,279.80	7%	13,074	7%	11,915	8%	10,680	8%
Total Liabilities and Shareholders' Equity	261,900.49	100%	216,133.21	100%	182,176	100%	154,580	100%	131,266	100%

Vertical analysis of Balance Sheet refers to the components of Balance Sheet items as a % of total assets over the periods which would be termed as common sizing of Balance Sheet.

History of Growth over 10 Years

Figure in Million Taka where applicable

Particulars	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Authorized Capital	10000	10,000.00	10,000.00	10,000.00	10,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00
Paid-up Capital	9,240.94	8,000.81	6,957.23	6,820.81	6,200.73	5,637.03	5,124.58	4,658.71	3,818.61	2,914.97
Reserve Fund	5,709.70	4,819.38	4,087.47	3,517.46	3,406.13	2,721.01	2,338.80	2,022.33	1,986.32	1,951.92
Total Capital Funds	24,188.46	21,809.24	17,389.04	15,607.74	9,015.03	7,942.69	8,589.61	7,662.50	7,291.19	6,863.17
Deposits	209,346.02	169,439.78	140,690.47	125,490.12	108,700.54	90,503.76	73,348.72	67,058.55	60,628.34	54,691.47
Advance	188,945.47	156,960.04	135,891.06	113,723.81	91,217.45	69,818.14	52,800.46	52,537.04	50,101.11	46,400.57
Investment	39,206.95	29,448.38	22,334.49	22,471.04	23,596.30	19,908.99	19,203.11	11,784.02	11,638.60	10,195.00
Foreign Trade	249,860.70	194,920.22	157,026.20	122,442.40	94,022.38	71,739.24	58,805.80	65,649.40	76,287.53	79,381.60
Foreign Remittance	9,488.58	7,113.00	5,306.40	6,844.76	4,935.96	6,077.68	5,302.20	4,689.60	4,745.12	2,669.50
Income	26,111.76	21,738.55	16,932.95	14,735.76	12,851.20	12,299.21	11,028.24	10,378.01	9,729.94	8,250.78
Expenditure	18,794.30	15,704.05	12,612.63	11,415.54	10,888.00	10,500.44	9,503.46	9,554.89	8,984.85	5,390.80
Operating Profit	7,317.46	6,034.49	4,320.32	3,320.22	1,963.20	1,798.77	1,524.78	823.12	745.09	2,859.98
Fixed Assets	2,649.62	2,336.83	2,370.52	2,406.16	2,421.40	1,654.27	1,593.76	1,416.17	1,216.31	652.52
Total Assets	261,900.49	216,133.21	182,176.38	154,580.45	131,265.51	110,984.04	88,738.51	81,736.25	74,780.50	68,240.34
NAV Per Share (Taka)	20.13	19.10	18.79	17.47	17.22	15.89	15.63	15.37	17.35	21.53
Earning Per Share (Taka)	3.61	2.41	2.39	2.28	1.41	1.53	1.55	1.31	1.21	6.08
Dividend	10%*	15.50	15%	12%	10%	10%	10%	10%	22%	31%
Credit-Deposit Ratio	80.01%	82.68%	92.14%	90.62%	83.92%	77.17%	71.06%	78.35%	82.64%	84.84%
NPL as a % of Total Loan	6.70%	3.99%	4.69%	5.17%	6.64%	9.03%	5.72%	5.35%	4.26%	4.66%
Capital Adequacy Ratio	12.61%	12.27%	12.12%	12.38%	9.01%	9.21%	11.30%	11.04%	10.55%	10.01%
No. of Foreign Correspondents	590	582	572	560	534	492	476	473	473	454
Number of Employees	1947	1708	1562	1511	1378	1350	1283	1259	1117	965
Number of Branches	115	109	103	99	95	92	86	79	64	52

*Proposed (5% Cash & 5% Stock Dividend)



Report of the Board of Directors

Directors' Report - 2019

Bismillahir Rahmanir Rahim,

Honorable Shareholders, Assalamualaikum

The Board of Directors of The Premier Bank Limited is pleased to welcome you all to the 21st Annual General Meeting of the Bank and delighted to present the Annual Report 2019 along with Audit Financial Statements and Auditors Report for the year ended December 31, 2019. The Board has reviewed the business and financial performance of the Bank during the year and highlighted all the major drivers behind our performance to give you a genuine insight about the Bank's performance and continuous growth in the competitive industry. A brief overview of the performances of the world and Bangladesh economy during 2019 and outlook for 2020 are also included in this report.

Global Economy

The most important event in 2019 was the changing relationship between China and the rest of the world. This came about because of actions taken by the United States as well as actions taken by China. The US actions of course were the Trade War and Cross- Border Investment in technology. This caused a slowdown in the Global Economy and compelled China to shift economic policy. The Chinese Action was the continuing effort to boost its economic integration with world outside United States and to boost geopolitical footprint in the emerging world. This entailed further development of the Belt and Road initiative, The Regional Comprehensive Economic Partnership [RCEP], and reductions in tariffs on countries other than United States. The Trade Conflict has led to debate among Chinese leaders about the future direction of policy.

With strong fundamentals underpinning consumption, the US economy should avoid a recession despite slowing growth. With household consumption as the main engine of growth, the US economy is vulnerable to sentiment shifts. In China, a significant slowdown in domestic demand on top of the negative effect of tariffs will probably slow economic growth below the symbolic 6% mark in 2020. Chinese authorities stand ready to provide additional fiscal stimulus to mitigate the slowdown.

Weak growth and persistently low inflation leave central banks with scope for additional easing. Despite an unprecedented degree of monetary stimulus, inflation expectations remain stubbornly low in advanced economies.

Fiscal authorities will likely step up their efforts to provide stimulus. Historically low interest rates have enlarged the fiscal space and increased the effectiveness of fiscal measures as they reduce worries about debt sustainability. The impact of fiscal policy on the economy will not be seen until late 2020, due to implementation lags but the impact on business and consumer sentiment could be much more rapid.

MAJOR ECONOMIES: REVIEW AND OUTLOOK UNITED STATES: A SOFT LANDING IN 2020

Trade policy uncertainty and escalating geopolitical tensions have taken a toll on the US economy. Even though US consumers have thus far remained resilient, and have bolstered overall growth, business surveys are suggesting a contraction in manufacturing activity for the first time since 2016. In our opinion, the weakness observed in manufacturing and in fixed business investment will likely impact the broader economy. Base scenario would be that the US economy will keep growing, albeit at a slower pace, over the rest of 2019 and in 2020.

A recession should be ultimately avoided due to a supportive fiscal and monetary policy. We would lowered our growth forecasts for 2019 and 2020 to 1.9% and 1.7%, respectively. We think that risks are tilted predominantly to the downside. With household consumption remaining the main engine of economic growth in the US, the prevailing consumer sentiment is of major importance. A turn in the labour market or an asset price correction may spur a sentiment shift and drive a sharper retrenchment in consumer spending than we assume.

As the 2020 presidential election is fast approaching, the president might add some stimulus through executive action, if the economy deteriorates more than expected. US inflation is rising and we expect it to peak in 2020.

A variety of factors, such as housing market pressure, increasing unit labour costs, and favourable base effects, will drive US inflation higher, in our opinion. We expect core CPI inflation to peak at 2.6% in the second quarter of 2020. In response to a weakening economic outlook, the Federal Reserve initiated an easing cycle, the first one since 2008, with two interest rate cuts of 25bp in July and in September, that took the fed funds rate into a range of between 1.75% and 2%.

We expect the Fed's stance to remain accommodative in the near future and we anticipate three more rate cuts by June

2020 and therefore, thus taking the fed funds rate to 1.00%-1.25%. Even deeper cuts remain plausible, if the slowdown is sharper than our current projections.

EURO ZONE: ON THE BRINK OF RECESSION

The Eurozone is entering a downturn that could weaken labour markets and depress inflation again. Leading indicators have depicted a divergence in economic activity between manufacturing and services so far, but there are several signs that the weakness in industrial production will spread to services.

The German economy contracted by -0.1% in the second quarter and we expect a further contraction in the third and fourth quarters. Germany's exposure to the global cycle and sector-specific headwinds for the automotive sector are some of the main reasons for its current economic weakness.

France appears to be more resilient to these factors. We have left our 2019 growth forecast unchanged at 1.1% for the Euro area but we have revised down our 2020 growth forecast to 0.7%.

We think that risks for growth and inflation are skewed to the downside and that one more negative shock would push the Eurozone into a fully-fledged recession. Our current forecasts do not assume the materialisation of major risks, such as a no-deal Brexit or a further escalation of trade tensions.

Against the gloomy economic outlook, we expect a sizable policy response from monetary and fiscal authorities. The ECB announced a bold package of measures in September, including a rate cut, tiering and a new QE package (EUR20bn per month) without a pre-defined end date.

We also expect another 10bp cut in December. Although the ECB seems to provide the required support, a dose of fiscal stimulus is necessary for the Eurozone to keep growing. Our forecasts assume a fiscal stimulus representing 1% of GDP in Germany, where the scope is greatest, over the next two years and a moderate fiscal expansion in the rest of the Eurozone, as well.

Overall, we anticipate that the fiscal stimulus in the Eurozone as a whole will be equal to 0.5% of GDP in 2020. However, the real economy is unlikely to feel the effects until the second half of next year. Even though fiscal and monetary policy measures are expected to rescue the economy from the brink of a recession in 2020, short-term news flow is likely to remain negative.

UK: BREXIT AND WAY FORWARD

The path to a Brexit resolution once seemed more uncertain than ever. But given the recent developments, we have

witnessed that BREXIT finally came to a reality at the onset of 2020. Despite UK's divorce with EU uncertainty likely to continue to hinder business investment in 2019-20 while the global slowdown is having a negative effect on net trade.

The slowdown in growth will start affecting the labor market, but possible fiscal stimulus and high employment rates will provide support to consumption. Regarding UK inflation, we expect a short-term decline but relative stability over 2020. Against this backdrop, the Bank of England will remain on hold, with a bias towards cuts in the event of a worsening global slowdown or a Brexit-backed turmoil.

In our base case, we expect the British economy to grow by 1.1% in 2019 and by 0.6% in 2020 with an inflation rate close to 2% (1.9% in 2019 and 1.8% in 2020). In the event of a hard Brexit, we expect a recession that both monetary and fiscal authorities will combat with strong measures. In such scenario, the BoE is anticipated to proceed with interest rate cuts, a new start to the Term Funding Scheme and more QE.

JAPAN: ECONOMIC GROWTH DECELERATES

Although capital expenditure was firm during the first half of 2019, the Japanese economy is starting to feel the heat from US-China trade tensions. Sluggish exports and heightened uncertainty about international trade are likely to delay investments in the second half of the year, especially among manufacturers. Private consumption is also expected to lose some steam due to a scheduled VAT rate hike in October.

As the economy slows, the government is expected to respond with a package of measures worth 1% of GDP in Q4 2019, but average growth in H2 2019 and 2020 will likely remain close to 0%. We expect the Japanese economy to grow by 1.2% in 2019 and by 0.2% in 2020. Regarding monetary policy, the BoJ may cut interest rates further, thus taking them into negative territory as a response to the global slowdown, although our base case is that it won't. We also anticipate the introduction of an expanded target range around the 10yr yield central target of 0%, from ± 20 bp to ± 30 bp.

Despite many years of aggressive easing by the BoJ, core CPI inflation has not picked up and is expected to decline from 0.8% in 2018 to 0.5% in 2019 and to 0.1% in 2020.

EMERGING MARKETS (EM): WEAKER GROWTH, LOWER RATES

Rising international trade tensions and slower global growth are not good news for emerging market economies. We expect EM growth to be hit by heightened global uncertainty, not only via a fall in exports but also through dampened investment. Weaker growth prospects and historically low

inflation have triggered interest rate cuts in emerging markets, a trend expected to intensify over the next few months. Many central bankers focus primarily on inflation targets, and to a lesser extent, on currency fluctuations.

Thus, we expect EM countries with slowing inflation to end the year with lower policy rates. Another indication of looser monetary policy in emerging markets is the accommodative stance of the Fed.

In China, greater uncertainty and weaker confidence seem to be hampering domestic demand more than exports. We expect that falling exports, limited property investment and fading policy effects will drag on economic growth. In our view, Chinese economic growth will slow to 5.9% in 2019 and to 5.6% in 2020, below the government's 6-6.5% target. The policy response from the Chinese government will be more stimulus to curb growth deceleration.

India's economic growth has softened significantly in 2019, slipping to 5% (YoY) during the second quarter, its slowest pace since 2013. In order to address growth concerns, the Reserve Bank of India (RBI) made an unconventional interest rate cut of 0.35% in August, the fourth one in 2019.

The cumulative reduction in RBI's benchmark repo rate has been 110bp since the beginning of the year. As inflation remains below the RBI's 4% target, we expect additional interest rate cuts of 40bp until the end of 2019, leaving the repo rate at 5% and then a pause in 2020.

The government has made progress with structural reforms but support of the economy from the fiscal side is expected to be limited. Finally, we have revised downwards our growth forecasts to 6.5% in 2019 and 6.3% in 2020.

Brazil is recovering at a slow pace as high unemployment puts a lid on growth. Private consumption is growing but the challenging international environment and the lack of fiscal stimulus are dragging on the economy. President Bolsonaro has recently managed to pass a crucial pension reform resulting in substantial savings over the next 10 years but additional measures of fiscal consolidation are needed to ensure debt sustainability.

Brazil's central bank (BCB) initiated an easing cycle in July with two consecutive rate cuts of 50bp which brought the overnight SELIC rate to 5.5%. We expect further cuts by the BCB between now and the end of the year, as inflation remains below BCB's 4% target. Despite the significant monetary stimulus, we expect Brazil's economic growth to be only 0.5% in 2019 and pick up to 2% in 2020.

In Russia, economic growth accelerated to 0.9% in the second quarter after a weak start to the year but growth prospects still look grim. Inflation started to decelerate, from 5.3% in March to 4.3% in August. Against this backdrop,

Russian monetary authorities have adopted an accommodative stance by bringing the key policy rate down to 7% in September with three consecutive rate cuts of 25bp since April.

Despite significant monetary stimulus and the government's plans for productivity-enhancing investments, we expect a modest growth of 2.3% in 2019 and a severe slowdown to 1.2% in 2020.

LOOKING FORWARD

Data, it must be acknowledged, have their limitations. Cultural and institutional factors are hard to capture. Portugal suffered higher unemployment than Italy in the wake of the European sovereign debt crisis, but hasn't had the same surge in populism. Japan's workers and employers are aligned around the objective of low unemployment, offsetting risks from automation. Behind our results are judgments about which inputs to use and what weight to give them. Our judgments are based on careful reading of the academic literature. Where possible, we have supplemented that with our own econometric analysis. Still, they are judgments, and different judgments would produce different results.

They would not change the big picture:

- Low- and middle-income economies are more vulnerable to coming disruptions to the global economy. Protectionism is blocking access to global markets. Populism is taking policy off track. Climate change looms. The path to prosperity is getting harder to follow.
- Policies matter. Within the low- and middle-income group, those that have moved early to get traditional drivers of development in place will be better positioned to adapt. China is making major investments in innovation—necessary to move the economy up the value chain. Brazil is not.
- Among high-income economies, those with a dynamic response to disruptive forces are better placed. Denmark is investing heavily in workforce training and providing support for displaced workers—a cushion against automation. The U.S. is not.

Looking forward, forging the right response requires action at national and international levels:

- At a national level: policy that creates the right environment for investment and innovation, provides training for workers adapting to automation, and opens opportunities in the digital economy.
- At an international level: new rules of the road on trade in goods, preparation for the digital surge in trade in services, and renewed momentum in the fight against climate change.

Combining the two—and part of the motivation for the New Economy Forum—opportunities to learn from best practice and steer clear of missteps. As this review makes clear, some economies are getting it right, and some are not. For those in the second category, the results are a wake-up call—and an opportunity.

The State of Bangladesh Economy 2019

Review of economic events and outcome of the same for Bangladesh economy during 2019 can be made systematically, beginning from the global through macro to micro economics contexts. The following appraisal adheres to that template, using figures from different sources.

Globally, no major setback was suffered by Bangladesh economy during 2019 on a sustained basis, inflicting irreparable damage. This may be attributed to the limited degree of globalization effected by Bangladesh economy till now. But some headwind stemmed from slowed-down export and import growth due to shrinking global economic growth. The reverberation of destabilization caused by President Trump's unilateral trade policy contributed to the turbulence in global economy, affecting Bangladesh exports to some extent. Loss of market to competitors with greater comparative advantage, particularly in garment manufacturing, could also have played its part in whatever decline in exports took place during the year under discussion. According to Bangladesh Bureau of Statistics (BBS), exports from Bangladesh declined by 7.6 per cent in the first five months of the current fiscal while imports dropped by 3.20 per cent during the same period. The World Trade Organization (WTO) projected that global trade volume would have shrunk by 2.60 per cent in 2019. The International Monetary Fund (IMF) in its update on global economy estimated that global growth during 2019 would have receded to an extent that would be the weakest pace since the 2008 financial meltdown. Trade tensions arising from Trump Administration's tariff impositions on China and Europe contributed to shrinking of global trade, according to experts. The fallout of this turmoil could have impacted on Bangladesh exports, including garments. The global context appears to be becoming more relevant to Bangladesh economy's performance at present compared to the past.

STATE OF MACRO-ECONOMIC INDICATOR

On the macro-economic front the growth of the economy has maintained its upward trend clocking 8.13 per cent according to projection made by BBS which has been corroborated by Asian Development Bank (ADB). Deductions from this growth rate by World Bank and IMF are not large enough to call for drastic deduction of the growth rate projected by BBS.

EXPORT & REMITTANCE

Bangladesh has seen export-led growth in recent years driven by the private sector and so the continued rise of GDP (gross domestic product) year-on-year in the backdrop of fall in export during 2019 calls for an explanation. The increase in GDP by 8.13 per cent may have happened because in recent years growth is being driven by public sector which has undertaken a number of mega projects with huge investments. This is corroborated by an increase in the rate of public investment at 8.03 per cent during 2018-2019 compared to 7.97 per cent during the previous fiscal. Because of massive public borrowing from banks and liquidity crisis due to huge volume of non-performing loans (NPLs) private sector investment, on the other hand, has increased only by 0.38 per cent, from 23.26 per cent in 2017-18 to 23.54 per cent during 2018-19. Consistent with this has been the private sector credit growth which reached 1.55 per cent during four months to October, 2019 from 2.73 per cent in 2017-18.

Strong remittance in flow during the period under review has cushioned the fall of export earnings. Inflow of remittance jumped around 23 per cent in the first four months of the current fiscal. Remittance earnings stood at \$20 billion at the end of 2019 being boosted by depreciation of Taka and cash incentives given at the rate of 2.0 per cent of remitted amount. Though some migrant workers had to return from Saudi Arabia this did not make much of a dent in the remittance inflow as over 600 thousand (6.0 lakh) new migrant workers went abroad far outweighing the number of returning migrant workers.

INFLATION

Because of the preponderance of public sector investments and their long gestation period expenditures contributed to inflationary pressure during 2019, as it did in previous years. This was aggravated by the leap in the remittance by 23 per cent most of which were spent by the recipients on consumption goods. The annual average inflation rate was 4.49 per cent in September, 2019 which inched up to 5.56 per cent in November. Point-to-point inflation rose to 6.05 per cent after November compared to 5.3 per cent in November last year. According to BBS, the annual average inflation rate was 5.49 per cent in September, 2019 which rose to 5.56 per cent in November. Headline inflation is likely to face upside risks in the near term due to crop losses during the recent cyclone 'Bulbul', according to a report by Bangladesh Bank. For the first time in recent years inflation as an event in macroeconomics has become a problem to be reckoned with seriously by policy makers.

PUBLIC BORROWING, PRIVATE SECTOR INVESTMENT AND NPLs

Though all the multilateral institutions applauded the sound macro-economic management of the government, public debt increased alarmingly towards the end of 2019, crossing the 5.00 per cent bench mark in fiscal deficit. Fiscal deficit of 5.2 per cent, excluding grant, is the highest in eleven years (Financial Express, 30 December). In a recent report the IMF showed that public debt reached 33.5 per cent of GDP in December, 2019, rising from 33.2 per cent at the end of June the same year. Of the total debt, domestic borrowing accounted for 21.4 per cent, mostly from the banking and non-banking sources.

Public borrowing from banks may have shrunk money available for credit to the private sector. This, along with incidence of NPLs and double-digit interest, may explain the slow rate of increase in private sector investment at the rate of 23.54 per cent during 2019. This is corroborated by the decline in private sector credit growth from 16.9 per cent in 2017-18 to 11.3 per cent in 2018-19.

Public borrowing from banks and non-bank sources has been unavoidable during 2019 because of lower mobilization of taxes, fees, rates than the target fixed for the same. Revenue shortfall has kept the tax-GDP ratio unchanged at 10 per cent as against the target of 17 per cent. An idea of the sluggish nature of revenue collection is given by the fact that it grew by 4.3 per cent during the first four months of the current fiscal compared to 6.7 per cent during the same four months in the previous fiscal.

In the micro-economics area growing volume of non-performing loans (NPLs) of commercial banks was the most serious development during 2019. While the amount of NPLs has gone on increasing, frequent re-scheduling of defaulted loans and write-offs of the same have aggravated the situation. Of all the monetary policies, the decision by Bangladesh Bank to allow re-scheduling of defaulted loans and their write-offs has been the most controversial among analysts. Mishandling of the NPL incidence has detracted from the otherwise sound macro-economic management in respect of the banking sector.

MICRO ECONOMIC REALITIES

At the micro-economic level the performance of manufacturing sector has been lauded by multi-lateral institutions in their recent projections. This sector, along with remittance earnings and exports to some extent, has contributed to the growth of the economy during 2019, posting over 8.0 per cent in GDP. The decline in the growth rate of agricultural sector during 2019 cannot be entirely explained by cyclone Bulbul. The decline from 14.23 per cent

of GDP contribution to 13.65 per cent by agriculture was also because of mismanagement of the procurement programme for Aman crop. Enforcement of national policies at field level was lax and even negligent. The decline in the contribution of agriculture to GDP is a matter of concern because this sector continues to employ the majority of the labour force.

Finally, micro-economic front was shaken up in 2019 by the sudden rise in the price of onion which subjected the market for essentials to severe gyrations. It took quite a while to bring normalcy to the market. When no other events or developments in the global, macro and micro aspects of the economy caught the government off-guard, the tiny onion did the mischief with its sky-rocketing price.

OUTLOOK 2020

There are a few challenges for Bangladesh's economy in 2020. The challenges are not new. They have accumulated over the years. Especially, one big concern is how the economy would handle the issues concerning export, remittances, private sector investment, employment generation and revenue generation.

EXPORT, IMPORT & REMITTANCE

We are seeing a slowdown of export growth, specifically a negative growth in recent months. The remittance front, for the time being, has been good but how long or to what extent this will continue, remains a question. In the Gulf region, a serious crisis is going on. The recent Iran-US tension is escalating. In this regard, we can go back and remember the gulf war crisis when a lot of migrant workers had to return home. Now, if I compare that period with the current situation, the tension is more acute now. A larger number of countries are now getting involved in the conflicts and the politics in that particular region has become more and more complicated. Rising fuel prices is another issue. If the tension escalates, it can go back to the regime when the fuel price crossed \$100. All these things are not good news for remittance and exports.

SDG

Two major aspects will govern the track of the economy of Bangladesh in the next decade: one is the graduation from a Least Developed Country (LDC) by 2024. However, LDC graduation will bring a lot of new challenges, especially concerning losing trade preferences in major export destination countries. No doubt this is a bad news for our exports. And the second one is achieving Sustainable Development Goals (SDGs). There are stringent and tough development goals that need to be achieved by 2030. So, to see how the economy performs in 2020, we have to keep our

eyes on whether Bangladesh is actually on track to meet the challenges of LDC graduation and to achieve the SDGs. And also if the economy is in a position to handle several emerging new issues at the global level.

GDP

So far, the good news is that one indicator is doing well – the GDP growth rate. But in other areas, we have concerns. For example, the credit growth in the private sector is the lowest in recent history, which is no way conducive for energizing private sector investment. However, in my view, in 2020, the economy would perform the way it has been performing over the past few years. We see the chances of there being any dramatic change, either in forms of improvement or in terms of crises. The status quo will be maintained in 2020.

SPECIAL ECONOMIC ZONES (SEZs)

The benefits of the mega projects will be realized if they are completed on time with rationalized costing. The longer time it takes to materialize the projects, the more it will affect private sector investment. The private sector investors must have a clear picture of the completion of mega projects so that they can plan their investments accordingly. Successful operationalization of some Special Economic Zones (SEZs) is also very important for boosting private sector investment. The private sector, under uncertain conditions, feels shy to go to the bank and get the credit because they think if they take the loan from banks, from the very first day they have to pay interest. They cannot start their business unless they get critical facilities. So far, for most of the mega projects, there are concerns about cost and time overrun. The government

is also borrowing a lot of money from domestic and international sources. Domestic borrowing by the government from the banks in recent times is certainly squeezing the scopes for the availability of credit for private investors. The government is also borrowing from outside to finance the megaprojects and the interest rate is not low in most cases. This raises the risk of the rise in debt-GDP ratio, which in recent years is seeing a steep rise.

We have two examples in front of us – Pakistan and Sri Lanka. They have seriously fallen into the debt trap. So, we have to be very careful. The thing to remember is that the government can make heavily borrow from foreign sources now and transfer the burden to the future generation, which is not a good policy in any case. Therefore, careful thinking is needed while borrowing from outside.

IN CLOSING

The state of the Bangladesh economy during 2019 judged by the performance with reference to global, macro and micro levels presents a mixed picture. The positive aspects of performance have been buffeted by equally strong factors in the macro and micro economic spheres. This deserves special mention because these are within the remit of intervention by the government. Even the global context of exports is amenable to change by government policies, however incremental it may be.

The review of the performance of Bangladesh economy at the end of 2019 gives the impression of the economy being on a knife's edge, poised between sustained growth and muddling through uncertainly. It will be interesting to see which direction the economy takes during 2020.

The Premier Bank Limited

An Overview

The Premier Bank Limited started its journey with the prime motto of "Service First" in 1999. The Bank has made history not just by passing 20 years of banking endeavor in Bangladesh but by making every moment useful and rewarding for our valued clients. The Bank has current network of 115 Branches which include 18 AD Branches, 97 Non-AD Branches including 12 SME/Agri. Branches. The Bank has also 53 ATM booths including 6 Premier Fast Track at different locations of the country and a fully-owned subsidiary company named Premier Bank Securities Limited (PBSL) with 5 Branches at Dhaka & Chittagong city. We have continued our strive to build strong relationship with the customers and provide them fast and quality services as well as the best financial solution according to their actual needs. In our long journey, we have been trusted custodians of their money and a true financier of their wants.

Core Banking Activities

The range of banking activities comprises of deposits mobilization, extending credit facilities to corporate and retail businesses, small and medium enterprises, foreign trade business, trade financing, project financing, syndicate financing, commercial paper, lease and hire purchase financing, issuance of local and international credit card, remittance service, Off-shore Banking and so forth. The Bank has both conventional and Islamic Banking in its mode of operations. The services are provided through both traditional and modern IT system.

Products and Services

Premier Bank tries to position itself on a different platform away from its competitors through customizing its products and services. In the advent of growing customers' demand, sophisticated pricing of products is not the single weapon for higher market share. The Bank has comprehensive range of products and services that offers to the customers mentioned in the pages of 277 to 286 of this Annual Report.

Review of Financial Performance 2019

The Premier Bank Limited has achieved a remarkable growth in all key areas of business activities. In the year 2019, our Bank witnessed remarkable growth in the field of deposits mobilization, loans distributions, import & export, remittances and other areas. Round the year we have focused our attention on diversifying our business and developing strong relationship with different customer segment. The overall performance of the Bank was encouraging compared to those of the previous year.

Operating Income

The Bank generated Operating Income of Taka 12,951.79 million in 2019 recording a growth of 17.11 percent over 2018 in the core banking business. The net Interest Income of Taka 6,413.83 million for the year reflects an increase of 601.07 million over 2018 while Income stream of fees and commissions aggregated Taka 3,515.11 million, a 27.14 percent of Total Operating Income. Other Operating income for the year stood at Taka 1,014.38 million compared to previous year showed a strong growth due to increase in business volume and profit from miscellaneous activities like rent of lockers, postage recoveries, Fax/e-mail charges and so forth.

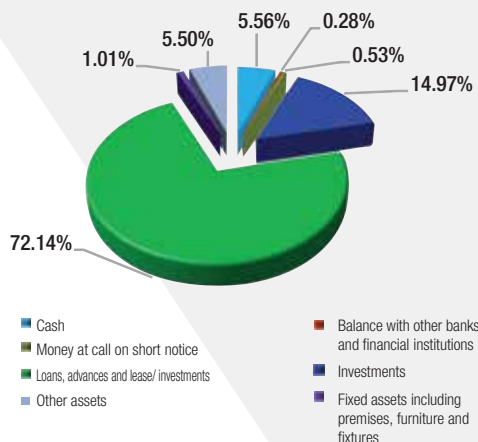
Operating Expenses

Operating Expenses stood at Taka 5,634.32 million. Employee expenses increased from Taka 2,113.25 million in 2018 to Taka 2,289.87 million in 2019 due to Salary, performance related rewards and increase of human resources. Other Operating Expenses of Taka 3,344.44 million were associated with system up-gradation, promotional & advertisement activities and Branch-network expansion to improve operational efficiency and enhance customer service.

Assets

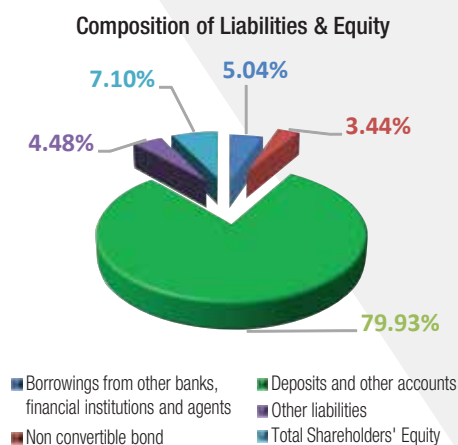
Total Assets of the Bank stood at Taka 261,900.49 million in 2019 as against Taka 216,133.21 million of previous year which was attributed mainly to a growth of Taka 31,985.42 million in the Loans and Advances portfolio. As of December 31, 2019, Loans and Advances as a percentage of Total Assets was 72.14 percent as compared to 72.62 percent at the end of year 2018.

Composition of Total Assets



Liabilities

Total liabilities of the Bank increased to Taka 243,296.04 million as of 31st December 2019 from Taka 200,853.41 million in 2018 registering a growth of 21.13%. This was mainly due to increase of deposits and making of provision for taxation, loans, advances etc. Borrowings from Banks and Financial Institutions including refinance facility from Bangladesh Bank stood at Taka 13,211.79 million at year-end 2019 against year end 2018 levels of Taka 14,732.81 million. The ratio of Customers' Deposits to total Liabilities stood at 86.05 Percent compared to 84.36 percent at the end of preceding year.



Capital Adequacy

Capital adequacy indicates the financial strength and sustainability of the bank. The Bank actively manages its capital to meet regulatory requirement, current and future business needs and the risks in its businesses. The Bank ended the year 2019 with Common Equity Tier-I capital of Taka 16,471.43 million and Tier-II capital of 7,717.03 million; total Capital of the Bank stood at Tk. 24,188.46 million. The Bank's capital to risk weighted asset ratio is 12.61 percent, well above the BASEL-III requirement of 12.50 percent (including capital conversion buffer).

Table: Presentation of Capital Strength

(Figure in Million Taka)

Particulars	2019	2018
Common Equity Tier-I Capital	16,471.43	14,073.76
Tier-2 Capital	7,717.03	7,735.48
Total Capital	24,188.46	21,809.24
Total Risk Weighted Assets (RWA)	191,752.42	177,723.31
Capital to Risk Weighted Asset Ratio (CRAR)	12.61%	12.27%

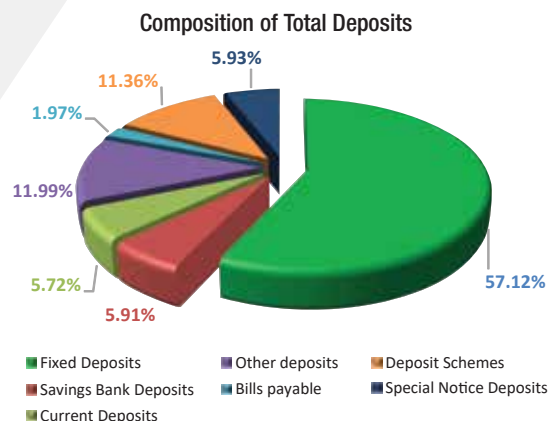
Deposits

Deposit builds up the strong foundation of operating assets of the Bank. It is recognized as the blood of financial institution and gives strength to run the business activities. In pursuit of deposit mobilization the Bank continued to succeed during the year 2019 with deposit balance of Taka 209,346.02 million from Taka 169,439.78 million in 2018 registering a growth of 23.55 percent. Our collective efforts in ensuring superior customer services through numerous delivery channels across the country could make it possible. Countrywide Branch Network and SME/Agri. Service Centers with a focus on rural customers have given the lower income segment an access to Online Banking System and opportunity for prompt receipt of remittances. We have wide range of our liability products which include fixed deposit, multiple savings schemes, current and savings deposit, special notice deposit etc.

Table: Comparative Deposit Blend of the Bank

(Figure in million Taka)

Type	2019	2018
Fixed Deposits	119,577.99	104,140.93
Savings Bank Deposits	12,380.48	10,055.47
Current Deposits	11,979.04	8,322.64
Other deposits	25,103.46	12,982.52
Bills payable	4,121.45	3,378.18
Deposit Schemes	23,778.52	18,905.73
Special Notice Deposits	12,405.08	11,654.30
Total	209,346.02	169,439.78

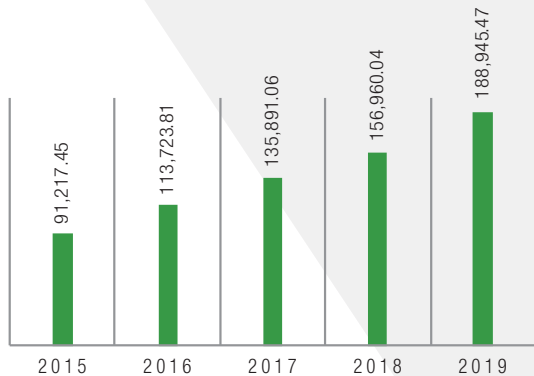


Credit Portfolio

The Bank maintains a well-diversified loan portfolio by extending project finance, export finance, SME loans, commercial credit, continuous loans, agricultural credit, house building loan to the deserving clients and staff loan. A wide range of business, industry, service and trade sectors constitute the Bank's advance portfolio.

The credit portfolio of the Bank is composed of Corporate, SME and Retail Products under both conventional and Shariah based terms. Credit activities of the Bank are administered by the Credit Committee at Head Office with delegation of responsibilities grouped into assessment of risks, lending decisions and monitoring functions. At the end of 2019, credit portfolio of the Bank increased by Taka 31,985.43 million to reach the total of Taka 188,945.47 million against Taka 156,960.04 million in 2018. The growth recorded was 20.38 percent over the preceding year. Our loan recovery efforts were successful and total non-performing loans accounted for 6.70 percent of total loans at the year-end 2019. Bank's Credit/Deposit ratio was 80.01% percent as of 31st December 2019.

Loans & Advances (Taka in Million)



Division Wise Loans (Taka in Million)

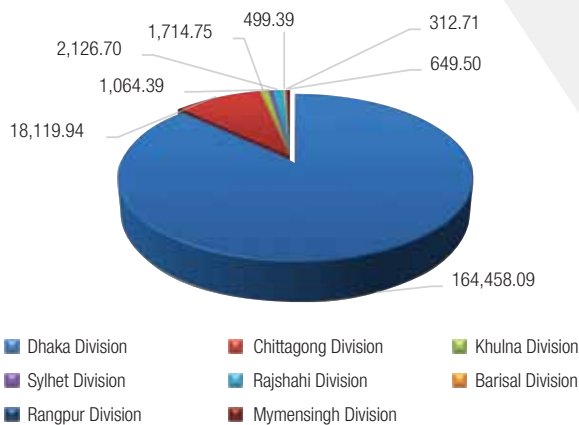


Table: Sectors & Subsectors/Industries of the National Economy as on 31.12.2019
(Amount in crore)

SI	Sector	Sub-sector/Industries	Outstanding Amount	Percentage (%)		
1	Agriculture	i) Crops	0.35			
		ii) Forestry	51.32	0.27		
		iii) Livestock	24.64	0.13		
		iv) Fisheries				
		v) Others	131.69	0.70		
2	Mining & Quarrying	a) Lime stone				
		b) White Clay				
3	Industry	i) Large Scale				
		a) Food Manufacturing	440.76	2.33		
		b) Beverage	38.21	0.20		
		c) Tobacco				
		d) RMG & Textile				
		i) RMG	2,909.36	15.40		
		ii) Textile	1,385.96	7.34		
		e) Footwear, other wearing apparel & made up Textiles;	1.16	0.01		
		f) Wood cork & allied products	0.95	0.01		
		g) Furniture & Fixture	6.40	0.03		
		h) Paper & paper products	96.70	0.51		
		i) Printing, publishing & allied industries	158.82	0.84		
		j) Leather & leather products	149.02	0.79		
		k) Rubber products	68.44	0.36		
		l) Chemical & chemical products	98.16	0.52		
		m) Petroleum & coal products				
		n) Non-metallic mineral products	62.06	0.33		
		o) Basic metal products				
		p) Metal products except machinery				
		q) Machinery except electrical				
		r) Electrical machinery & apparatus	87.00	0.46		
		s) Transport equipment				
		t) Other manufacturing industries	2,639.19	13.97		
		u) Ship building	129.41	0.68		
		v) ship breaking				
		w) Pharmaceutical	77.38	0.41		
		x) Cement	175.03	0.93		
ii) Small Scale	1,310.63	6.94				
4	Constructions		827.58	4.38		
		5	Power, Gas, Water & Sanitary Services	i) Power Generation	496.59	2.63
				ii) Gas	14.23	0.08
iii) Water & Sanitary Services						
6	Transport, Storage & Communication	i) Land Transport	19.92	0.11		
		ii) Air Transport	0.75			
		iii) Water Transport	106.48	0.56		
		iv) Communication	40.41	0.21		
		v) Storage				
			3,879.63	20.53		
7	Trade Services					
		8	Housing Services	i) Urban		
				a) Commercial	484.31	2.56
b) Residential	125.59			0.66		
ii) Rural						
9	Public Admn. Defence	i) Central Government				
		ii) Local Government				
10	Banking & Insurance	i) Banking				
		a) Public				
		b) Private				
		ii) Insurance				
		a) Public				
		b) Privat				
		ii) NBFi				
		a) Public				
		b) Private	254.34	1.35		
		11	Professional & Misc. services	i) Educational Services	159.83	0.85
				ii) Medical Services	2.40	0.01
				iii) Legal Services		
iv) Recreation Services	24.07			0.13		
v) Personal Services	301.51			1.60		
vi) Hotel & Restaurant Services	22.67			0.12		
vii) Religious Services						
viii) Domestic Services						
ix) Others	1,377.25			7.29		
x) Car loans	23.19			0.12		
xi) Credit Cards	136.46			0.72		
xii) Media financing						
	OBU financing	554.58	2.94			
	Grand Total	18,894.55	100.00			

Corporate Business

Corporate Banking is a major sources of profit for a bank as it serves the large corporate houses with custom-tailored financing and banking services and hence fostering long lasting impact on economic development and employment growth. Premier Bank's Corporate Banking Division is entails and premiering in all the services that can be extended on a financial level to corporate houses to ease day-to-day operations. Premier's Corporate Banking Division renders services through different units which are Corporate Liability biz Marketing Unit, Corporate Asset biz Marketing Unit and Cash Management Unit.

Premier Bank Corporate banking also looks after mobilization of low-cost/no-cost funds of the corporate houses by providing various tailor made services to them. Cash Management Unit exert enhanced collection and payment service by utilizing bank's widely spread branches network, collection booths, internet banking application like Pmoney and integration & interlink connectivity with corporate houses like Dhaka WASA, DPDC, DESCO, BPDP, REB, Titas Gas Distribution & Transmission Co., DIP (e-passport), BUFT, OXFORD, Team Pharma, Milkvita etc. to assist in their effective receivables and payables management.

Impression of 2019

In the year 2019, Premier Bank's strategic priorities were stability in corporate loan portfolio and profitability through maintaining asset quality and strengthening the monitoring and recovery. During the period, the Bank continued to provide comprehensive banking solutions to its corporate clients. Maximization of profitability through perusing wide-ranging non-funded and commission based income from Bank's Corporate clients. Diversification of credit portfolio in promising and productive sectors is also one of the prime objectives. The strategy of CBD is to maintain a prudent mix of various client segments, economic sectors, geographical locations, and maturity in commensurate with economic and business trend, life cycle of the products, demand-supply gap, social obligation, etc.

The overall credit policy of Premier Bank has already been revised and updated incorporating the changes and new aspects in the light of guidelines of Bangladesh Bank to ensure effective credit risk management and compliance with the regulatory framework. Corporate Banking activities of the Bank are carried out addressing appropriate credit risk environment, sound credit approval process, suitable credit administration, monitoring process and adequate control over credit risk.

Outlook 2020

Premier Bank anticipate immense potential for business growth in the coming years because of the consistent economic growth atmosphere of the country and with its several mega development projects underway that are expected to have significant positive impact on the economy of the country. While Premier Bank is positive in its approach, but it also fully understand that there will be challenges in the macroeconomic environment in the coming days. Premier Bank Corporate team is enthusiastic in premiering its performance records and to contribute more to the growth of the bank by, among others, the following:

- Compassionate up-to-date policy, process and operation to ensure excellence in customer services
- Accommodating an early alert mechanism to arrest overdue portfolios and strengthening the monitoring of credit risk and planning accordingly for exit of portfolio as may deem to fit
- Inclusion of export and tracking based customers to enhance non-funded income and FX liquidity
- Tapping into cross-selling opportunities through collaboration of all the enabling units of the bank
- Collaborate with Branch for extensive relationship based banking to ensure proficient and sustainable customer preference and satisfaction.

RMG Business

The readymade garment (RMG) sector in Bangladesh is the highest & single most contributing sector among manufacturing and exporting industries of the country. It has become the most important sector contributing in employment generation, women empowerment, export earnings, savings & poverty reduction. Considering its importance in the national economy, Premier Bank has been allocating substantial amount to finance different RMG projects since beginning.

Facing all kinds of hurdles & competitions, export growth of our Bank has been increasing consistently in this sector. The Premier Bank Limited made Export in 2017 for Tk.7528.00 crore, it was Tk.8960.00 crore in 2018 with a growth of 19% & it was Tk.10923.00 crore in 2019 marking 22% growth. Similarly, Import business of the Bank has increased in last three years marking import of Tk.8165.00 crore in 2017, and Tk.10532.00 crore in 2018 showing 29% growth and finally it was Tk.14062.00 crore in 2019 showing growth at 34%. It is mentionable that RMG contribution over the total loan portfolio of the Bank is Tk.5526.00 crore i.e. 29% of total funded exposure, to support the entrepreneurs of RMG sectors and achieve sustainable growth.

CMSME Business

Cottage, Micro, Small & Medium Enterprises (CMSMEs) are considered as the engine of economic growth throughout the world. CMSMEs are playing a vital role in employment generation for sustainable industrialization in both the developed & developing countries of the world. In context of Bangladesh, there is no alternative of Cottage, Micro, Small & Medium enterprises for rapid industrialization and national economic growth through lower capital investment and employment generation.

Keeping in view of the contribution of CMSMEs in the growth of the economy of Bangladesh, our SME Banking Division has been staffed with experienced and well-groomed personnel to provide state of the art services to the CMSME clients. Our SME Banking is offering different product on the basis of CMSME client financial requirements to develop their business. We are serving our CMSME clients through our all branches including twelve SME/Agriculture Branches. We have an experienced SME credit team for quick disposal of CMSME loan applications. At the end of 2019, CMSME loans accounted for about 28.81% of total loans & advance portfolio of the bank, which has been distributed among well diversified CMSME sectors, such as cottage industries, handy crafts, paper carton manufacturer, power loom, small & medium sized garments, micro & small trading etc. Based on CMSME customer demand our SME Banking Division introduced 3 new loan product named as (i) Premier Quick Trade (Trade Finance Product for Emerging Market segments i.e. newly developed SME Industries, Servicing & Trading concern which are directly involved in different backward linkages business), (ii) Premier e-GP Finance & (iii) Premier Samridhi (Loan product for 10/- TK Account Holders, Micro/ Small Traders). (iv) Premier Grameen Swanirvor

SME Banking portfolio of the Bank has reached in a significant height in 2019. Outstanding loan portfolio of CMSME segment recorded BDT 5266.98 crore at the end of 2019.

Agriculture Finance

In order to ensure food security by raising food production, Bangladesh Government has given top priority to develop Agriculture sector. As per agriculture credit policy 2018 – 2019, Bangladesh Bank has distributed agriculture loan disbursement target among all commercial banks. To support the Bangladesh Government strategies, in the financial year 2019 The Premier Bank disbursed BDT 261.36 crore against the target amount of BDT 251.00 crore in agriculture sector under various agriculture activities i.e. crop cultivations, Poultry, Dairy, Fisheries, Agro farming etc. Bank has decided to find out the prospective areas where we can contribute with agro credit to develop the rural economy

of Bangladesh. In 2019 Premier Bank provided financial support amount of BDT 17.21 crore to 1197 rural & sub-urban individuals to increase their income generating activities under two special loan products (i) Premier Samridhi (Loan product for 10/- TK Account Holders, Small/ Marginal/ Landless/ Natural Disaster Affected Farmers) & (ii) Premier Grameen Swanirvor (Agriculture and Rural credit).

Women Entrepreneurs Finance

Women Entrepreneurs Finance is exclusively tailored to give women entrepreneurs extra edge and advantage to meet their financial freedom through their innovative venture. We have financed BDT 50.02 crore during the year 2019 to women entrepreneur. To provide cordial & pleasant banking service to women entrepreneurs' bank established dedicated women entrepreneur desk at our all branches for following purpose-

1. To support self-reliant women entrepreneurs.
2. Developing saving habit and making social contact by undertaking small project of women entrepreneurs.
3. To create employment of underprivileged women.
4. To participate in the socio economic development of the country by empowering the women entrepreneurs.

Retail Banking Business

Retail Banking defines the look, tone, style and flavor of the brand. Premier retail banking products and services are designed to cater to the end-to-end needs of Farmers to Pension enjoying customer. Premier Bank is preferred to all customers because it offers the entire banking experience under one roof. Amazing offers, customized, digital solutions and quick turnaround times are some of the hallmarks of Premier Bank that has made it the banker of choice in Bangladesh. In 2019, we have taken modern Retail Banking Strategies and in 2020 we will move forward by adapting more innovative and customer friendly strategies.

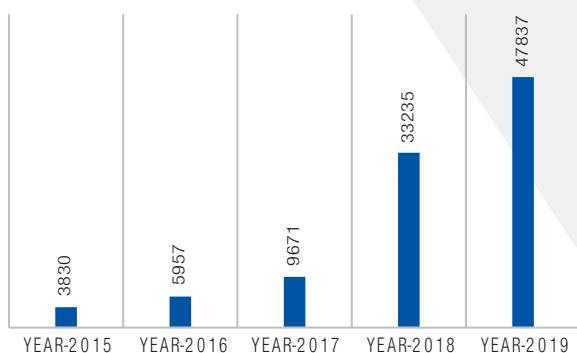
Presently Retail Banking Division offers a wide range of retail products under both asset and liability portfolio. The Deposit Product is Premier Savings Account (SB), Premier Current Account (CD), Premier Payroll Account, Premier Genius Account under school banking program, Fixed Deposit Account (FDR), Double Benefit Scheme (DBS), Monthly Savings Scheme (MSS), Monthly Income Scheme (MIS) and Education Saving Scheme (ESS), Registered Retirement Deposit Plan (RRDP), Shwapno (One Year Monthly Deposit Scheme). Our Retail Loan Products comprise of Secured Overdraft Loan, Home Loan for Freedom Fighter, Car Loan etc. In 2019, we designed a complete home loan solution which is so far the best product in the market comprising following types of loan:

- My First Home
- Home Construction Loan
- Takeover Loan
- Interior & Exterior Loan
- Home Line of Credit (HLC)
- Interest Only Home Loan
- Home Clubbed Secured

School Banking

Since the inception of School Banking, Premier Bank launched School Banking Program and the Bank successfully participated all school Banking conferences and seminars organized by Bangladesh Bank in different division of Bangladesh. It is notable that recently PremierBank received the School Banking Award from Bangladesh Bank in a program at BBTA auditorium for “Extensively Promoting Financial Products and Services to Students, Parents and the Teachers and unbanked people of that community to join the journey of Financial Inclusion.

School Banking Growth



To create awareness on Savings habit from childhood; the bank has performed school banking activities among renowned schools of the country with guidance of Retail Banking Division. We organized series of activities like; Debate competition, Quiz competition etc. and then, distributed prizes, gifts among students across the country to promote school banking focusing account of students, Teachers salary accounts, Tuition fees account etc. We are also offering following products & value promotions under school banking:

- Premier Genius Account
- Education Savings Scheme
- Tuition Fee Collection Services.
- Payroll Banking Service for Teachers and Administrative Employees.
- Dedicated Relationship Manager or Officer for smooth banking operation.

Student File Service

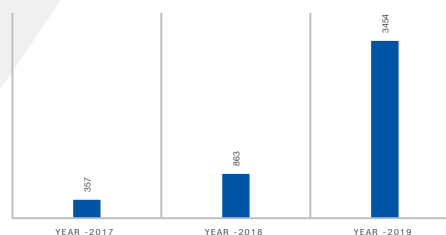
Every year many students in Bangladesh go to abroad for higher study. In abroad, they have to make payment of their tuition fees. As per Bangladesh Bank Guidelines, a Student File is required to be opened for payment procedure for abroad payments.

Only AD branches are allowed to make payments for admission and study by Bangladeshi Nationals in regular courses such as Under-Graduate, Post Graduate, Language course per-requisite to Bachelor Degree and Professional Diploma/Certificate courses in recognized institutions in abroad. Bank can take Service Charge / Ujrat Bill Wakalah (Wakalah fee) from the applicant to open the Student File.

All payments (for one year only) are payable to the educational institution issued in favor of the institution concerned in the form of TT/MT/Draft. Payment for board and lodging and other incidental charges which are not compulsorily to be in favor of the educational institution may be issued in favor of the student in the form of TC/Draft. If advance is required, mentioned in written form, advance is allowed.

In year 2018 & 2019, Premier bank limited created a history to open 863 & 3454 student file accordingly.

Student File Growth



Elite Banking Service

Elite is a unique and highly personalized banking service that is tailor-made to meet the requirements of our most valued customers. Esteemed customers of Elite Banking receive personal attention, priority service and tailor-made products that are specifically design to make customers banking experience an exclusive way of life. It revolves around five main cornerstones of service- Personal, Professional, Profitable, Private and Privilege to ensure providing these services to Retail Bank's high-valued customers. Elite Banking not only recognizes high profile customers but also offers convenient and prompt banking services than Conventional banking. In order to meet the highest expectations of our high potential and high net-worth clients, Elite Banking service is uniquely designed. As an Elite Banking customer one will have the advantage of enjoying customized benefits that recognize the relationship with bank and services that have been tailored to suit customer's individual needs.

Services & Exclusivity in the Offering Quick Delivery of Pay order, Cheque Book, ATM Cards, Bank Statements, Solvency Certificates etc. upon request of the customer. Dedicated Relationship Manager Quarterly Meeting of customer (Focused Group Discussion) Personalized Elite identification Card – Each Elite Customer will get an exclusive personalized plastic card during account opening which will ensure 'priority service' in every single branch of bank either in service counter or cash counters.

Agent Banking

Premier Bank Agent banking is providing financial services to the underserved population through engaged agents who conduct banking transactions on behalf of the bank. These agents or Sub-agents, who are usually the owners of outlets, are increasingly becoming an important distribution channel in reaching to the unbanked segment of the society in addition to the existing customer with a wide array of financial services especially to geographically dispersed locations. Premier Agent banking is gaining popularity, particularly among unbanked and under privileged people of our community, because of its convenient and cost-effective nature. We started our Journey our Agent Banking Journey in 12th October, 2017 and formally launched Premier Agent Banking Service in 26th October, 2018 on the occasion of our 19th Anniversary celebration. In 2019, Premier Bank launched 100 Outlets & In 2020, planning to established 200 Outlets across the country to provide a low cost delivery channels to the customers and to uplift the slogan "Banking for All".

Through Premier Bank Agent Banking, Our customer is enjoying services: Account Opening (Savings, Current, Scheme Deposit, Term Deposit), Cash Deposit/Cash In, Cash Withdrawal/Cash Out, Fund Transfer to any Premier Bank Account, Inward Foreign Remittance Disbursement, Machine Readable Passport Fees collection, School Tuition Collection, SME Loan File Initiation, Agricultural Loan and Retail Loan File Initiation, Debit/Credit Card Request Processing, Mobile Top Up, Bill Payment (Govt. & Semi Govt.), and more need based products and services will be offered to the customer for financial inclusion and customer ease.

Card Business

Premier Bank Limited as the first principal member of VISA card has been playing a significant role in leading the Credit Card business in the country since 2004. Premier Card is now conducting its operations as principal member of MasterCard and Visa Int'l and doing Card Issuing and Acquiring business both. Any local or foreign MasterCard, VISA branded credit/debit/prepaid card users have wider access to our Own 24 - hours ATM network as well as 24x7 Call Centre(16411). We have played significant role to

support the country wide HAAB Members with their entire satisfaction through Premier Hajj Prepaid Card. 2019 was a year of significant progress and evolution for Card Division.

We have achieved the below milestone in the year 2019:

- ✓ Our all Cards are fully secured and EMV CHIP compliant meeting regulatory requirement with zero fraud loss
- ✓ Introduced state of the art 24x7 Call Centre
- ✓ Signed more than 400 merchants for our value added product ComfortPay Installment Plan (3,6,9,12,24) (EMI)
- ✓ Implemented 2FA (2 Factor Authentication) for online transactions
- ✓ Introduce lounge at Airport for local & international customer
- ✓ Credit Card Payment through Pmoney mobile application
- ✓ Buy 1 Get 1 facilities with Hotel Renaissance Dhaka Gulshan

In the year 2019, we have achieved remarkable growth in our credit cards and we have booked more than 9,000 cards in this year. We have installed 53 ATMs which will accelerate to increase our CASA base & debit card growth. Our selective approach towards lending for 2019 meant that business growth was steady, which allowed us to bring other areas of our operations into focus, including brand building, infrastructure and transitioning the business towards a more Customer - centric model. Our EMV chip card & 2 Facto authentications put us in a strong position in the market and have served customer interest greatly.

Card Business already set its ambitious strategies for making consistent business growth in 2020 and the priorities are as follow:

- ❖ Up gradation of core card System with full certificate of PCI-DSS
- ❖ Contactless, QR Code based payment introduce
- ❖ Robust collection and Recovery strategy to reduce the bad loan amount
- ❖ Introduce value added services and with diversified product incorporate for our valued customer
- ❖ Reward incentive program for heavy user
- ❖ Discount Facilities in renowned Hotel, Restaurant, Hospital, Air lines and others Merchants

Products:	Value Added Services (VAS):
1. VISA Signature	1. e - Statement
2. MasterCard World	2. Reward Module
3. MasterCard Platinum Debit	3. Priority Pass
4. VISA Prepaid Local & Virtual	4. Premier Lounge
5. Visa Direct & MasterCard MoneySend	5. Cash EMI facilities
6. QR Code based Payment	
7. Contactless Card	

We are committed to keep growing to deliver quality services and convenience to our Customer with our motto "Service First".

Islamic Banking

The Premier Bank Limited has been providing Islami Banking Services since 2003 with 02 (two) Islami Banking Branches under its Banking Network: one at Mohakhali, Dhaka and another one at Laldighirpar, Sylhet. These Branches have been performing well with increasing growth of business under the Brand Name of 'Premier Tijarah'. Since inception, the Bank has been maintaining separate 'Accounting System' for Islami Banking Operation which is completely different from Conventional Banking system ensuring the standards adopted by "Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI)".

Our Islamic Banking Branches offer Deposit Products under 'Al-Wadiah' and 'Mudaraba' Principles. These products have been designed focusing 'Market Demand', adding 'New Features' and above all maintaining 'Customer Satisfaction'. It's not just business, while we design products, we always focus on 'Welfare' and establishment of 'Justice' in the society. Our Investment operations are conducted as per Shari'ah under Islamic Investment Modes such as: 'Bai Al-Muajjal', 'Bai Al-Murabaha', 'Bai As-Salam', 'Hire Purchase Under Shirkatul Melk', 'Musharaka', 'Quard' etc.

This year, the Bank introduced 02 (two) specialized Deposit Products i) 'Hajj Plan Scheme' - for customers intending to perform the holy Hajj at a near future and ii) 'Cash Waqf Deposit Account' – for customers intending to save any lumpsum amount for the poor people in the society. Our 'Mahar Savings Scheme' was launched with a view to safeguard the Right of the Women of our society where any married/unmarried person would be able to accumulate an amount of money by way of depositing a small amount each month with an intention to pay-off the amount due [as FARD/Obligatory] on him as MOHORANA towards his wife.

Besides two regular Branches, 'Islami Banking Online Services' is available at all other Branches of the Bank since 2017. Customers can open Islamic Deposit Accounts, apply for Investments as well as avail all types of Islamic Banking Services under 'Any Branch Banking' concept. In the late 2019 the Bank received permission to spread its Islami Banking Services and Activities at every possible corner of the country through 'Islami Banking Window' (IBW) at selective 20 (twenty) Branches. Establishment of these IBWs are on-going and would go under operation at the earliest. All sorts of Islami Banking Products and Services, even Foreign Trade related businesses would also be available at these IBWs.

International Trade and Foreign Exchange Business

Trade Finance and guarantee

International trade and foreign exchange operations of the bank are conducted under the active supervision of International Division. The bank provides trade service through 18 Authorized Dealer (AD) Branches, Centralized Trade Operations Department and Off-shore Banking Unit. The bank handled total import and export business during 2019 for BDT140,628.50 Million and BDT109,232.20 Million that witnessed growth of 33.52% and 21.91% respectively over 2018. The key export items were Ready Made Garments (RMG), leather shoes and other finished leather products, plastics, pharmaceuticals, ceramics, handicrafts and food items etc., while the main import items were industrial machineries, raw materials, chemicals, food items and commodities.

The bank also handled guarantee business of BDT99,290.00 Million in 2019. A number of foreign companies participate in construction/development of various projects in Bangladesh and submit their bids for which Bid Bond/ Performances Guarantee/Advance Payment Guarantees are required by the Government Agencies. We advise/confirm/re-issue Bid Bond, Performances Guarantee, Advance Payment Guarantees etc. to various beneficiaries in Bangladesh against Counter Bank Guarantee from correspondents abroad.

Correspondent Banking

In order to facilitate Foreign Exchange (FX), Foreign Trade, Guarantee and other Foreign Currency (FCY) business and transactions for our clients, The Premier Bank Limited maintains Correspondent Banking Relationship with number of banks at home and abroad. The relationship has been expanded to 592 correspondents through 189 banks in 79 countries as on December 31, 2019. International Division maintains 26 Nostro Accounts in 12 major international currencies. The bank also enjoys substantial credit lines from correspondent banks for adding confirmation to Letter of Credits (LC) as and when required that facilitates international trade.

Export Development Fund (EDF)

The export sector in Bangladesh has grown up considerably making a major contribution to the national economy and plays an important role in earning foreign currency. Since establishment of EDF by Bangladesh Bank in 1989 with an objective to assist exporters for procuring raw materials through opening LC (or Back To Back LC) at sight payment basis. Our AD Branches receive refinance in United States Dollar (USD) from the EDF Section of Bangladesh Bank

through International Division, Head Office against their foreign currency loans to manufacturer-exporters. Clients of the bank enjoyed USD177.60 Million as EDF loan during 2019 which is 56.74% more than that of the figure of 2018 from Bangladesh Bank. The amount is expected to increase further during 2020 in conformity with the growing export business of the bank.

Off-shore Banking Unit (OBU)

Off-shore banking has become an important segment of international trade products and services. To cater the demand for off-shore banking services, the bank started its off-shore banking services since January 2010. Off-shore Banking Unit (OBU) of the bank offers Deposit, Trade Finance and Foreign Currency Credit services to its eligible clients. Apart from servicing Type-A industrial units of Export Processing Zones, our OBU also serve on-shore clients within the purview set by Bangladesh Bank. OBU of the bank offers: Foreign Currency Deposit Account of Non-residents; Usance Payable At Sight (UPAS) Documentary Credit; Time Loan in Foreign Currency; Term Loan in Foreign Currency and Full-fledged export-import services to Type-A industrial units of EPZs. Total loans and advances from the operation of off-shore banking amounted to USD97.39 Million in 2019. Our OBU also contributed income of USD3.35 Million during the year 2019.

Remittance Services

Remittance has been playing a crucial role in the economic development of the country. There are now over 10 million Bangladeshi expatriates working in the world. Remittance contributes nearly 11 % to the gross domestic product (GDP) of Bangladesh. It accounts for over 60% of our foreign exchange reserve. Remittance has transformed rural economy by enhancing the quality of life of the dependents of the remitters.

Most remarkable contribution of the NRB's is the investing of their hard earned money for development of our rural economy in the form of SMEs and investment portfolio as a whole. Remittance has kept our economy strong when others are facing crisis.

We have a wide network of drawing arrangement with major global money transfer companies and reputed exchange houses all over the world, so that NRB can easily send remittance. We have a modern centralized operation system to ensure smooth remittance service delivery for NRBs. Our large global network enables NRB customers anywhere in the world to send both Instant Cash Transactions and Account credits. Third party account credits are settled promptly through BEFTN (Bangladesh Electronic Fund Transfer Network). In fact, we are able to cover whole Bangladesh with our wide network. There is a 'Remittance

Help Desk' in our all branches to ensure quick payment of cash remittance, open their accounts and address any other remittance related issues. We make utmost effort to render best customer service to our NRBs and their beneficiaries to achieve sustainable growth.

We have undertaken various initiatives to encourage remittance flow and empowerment of NRBs and their beneficiaries.

1. Introduction of API Facilities. This has enabled faster and secured data transmission.
2. Premier Remittance Savers Account can be opened with no annual service charge, free debit card and higher interest rate.
3. We are investing in modern technology so that remittance delivery can be easy, fast and reliable.
4. Remittance promotion campaigns are held each year to acknowledge the contributions of NRBs by providing gifts to their beneficiaries and ensuring better customer service.
5. Probashi Palli Mela is held each year to honor NRBs and their families for their contribution to the economy and underscore the importance of sending remittance through legal channel and avoid Hundi (Illegal Channel) and open NRB accounts.
6. Bangladesh Government has declared 2% cash incentive to all wage Earners Remittance to encourage remittance through legal channel. The PBL is assisting customers to receive the cash incentive on all wage earners remittance.

During the year 2019 PBL had a positive remittance growth of 31.71%. We will strive to maintain the growth as we believe in the importance of remittance in the development of country's economy. With consolidation of our relations with global partners, we hope to achieve significant remittance growth in 2020. We are empowering remittance beneficiaries through their financial inclusion in the banking sector by opening Remittance Savers Account. All in all the premier bank attaches the highest priority to the remittance and its customers.

Treasury Operations

Treasury operation plays one of the most pivotal roles by ensuring the most efficient utilization of cash and financial services. Treasury division ensures a proper rapport with the central bank and represents the organization in the industry through its daily operations, it has to be stated that Treasury holds an influential role in building a favorable image of the bank in the industry. It complies with the rules and regulations of the central bank through maintaining Cash

Reserve Requirement and Statutory Liquidity Requirement, in daily basis, last but not the least Liquidity Coverage Ratio in monthly basis.

Treasury operations are also considered as a key source of income generation. In spite of a sluggish market trend treasury division has played splendid role by utilizing funds in the market. In 2019 Treasury played a major role in raising the bank's income.

We have separate Front Office, Back Office and Mid Office with different reporting lines as per international best practices for treasury management. Front office is responsible dealing activities, Back Office for settlement of transaction and Mid Office for monitoring and looking up the compliances.

A centralized treasury operation enhanced by on-line connectivity has endowed our customers with fastest and finest services. Dealers quote every competitive cross currency spot, forward, and SWAP rates to the clients while complying with Bangladesh Bank's Foreign Exchange Risk Management Guidelines. Under the apt guidance of Management our treasury is playing a vital role in interbank money and foreign exchange market. In addition to regulatory compulsion treasury personnel maintain the best investment portfolio in various products like Treasury Bills, Treasury Bonds, REPO, Reverse REPO, Call and Term etc.

Credit Risk Management

The most common phenomenon of banking business is facing multiline difficulties contributed by a series of reasons, the major cause continues to be directly related to lax credit standards, poor portfolio risk management, lack of information & attention to ever changing socio economic trend & market behavior resulting in deterioration of credit health and accumulation in toxic assets.

Credit risk is the potential & probability of failure of the borrower to meet its obligation in accordance with terms & conditions agreed upon. Banks need to manage the credit risk inherent in the entire portfolio as well as the risk in individual credit or transaction. The effective management of credit risk is a critical component of a comprehensive approach to risk management and essential to the long-term success of banking business.

For banks, loans are the largest and most obvious source of credit risk. Banks increasingly facing credit risk in working with various financial instruments other than loans, including acceptances, interbank transactions, trade financing, foreign exchange transactions, swaps, bonds, equities, extending commitments, guarantees, and the settlement of transactions thereof.

Banking business entails multifaceted risks, demand all time management attention & efficiency in managing them. Following some obvious reasons, credit risk management has come under regulatory spot light & accordingly offsite & on-site supervision of Bangladesh Bank are in place.

In adherence to Bangladesh Bank Guidelines on Credit Risk Management, we have our keen awareness in identification, measure, monitor and control credit risk. We believe, credit lies in managing credit.

We have, therefore, put in place sound practices more prominently mentionable on the following areas:

- (i) establishing an appropriate credit risk understanding & analysis environment;
- (ii) operating under a sound credit-granting process;
- (iii) maintaining an appropriate credit administration, measurement and monitoring process; and
- (iv) ensuring adequate controls over credit risk following regulatory compliance culture;

We have our diversified credit risk control mechanism and it is being taken care by a group of credit analyst optimally conversant with the job under guidance and supervision of a Senior Management Team. We put in best of our efforts and abilities to manage our credit portfolios to protect interest of the Bank and the stakeholders thereby. The division is performing its assigned duties on observance of due diligence, utmost care and sincerity.

Our passion is to put our credit operation practice to the highest standard of the industry. We keep on imparting training to our credit analysts on regular basis in an effective and appropriate manner.

Board of Directors and the Management attach very high importance to the area of credit operation and its effective control. The Division is pledge bound to uphold the spirit of maintaining healthy credit portfolios of the Bank altogether keeping in mind the trust and the responsibility reposed on it by the Board of Directors and the Management of the Bank.

Credit Administration

Ensuring proper credit discipline in a Bank depends on a strong Credit Administration Division (CAD). CAD authorizes disbursement to Branches against sanction of loans by issuing Commitment ID. It ensures completeness of documentation and compliance of loan terms, conditions and covenants as per sanction terms following Loan Documentation Checklist (LDCL) before allowing Commitment ID.

CAD also monitors conduct of loan accounts and issues early alert to the Branches. Repayment time/schedule of loans is

closely monitored and Branches are intimated two months ahead of the time of Expiry/Renewal by CAD. CAD reviews credit activities of the Branches on regular basis and apprises top Management of the status of credit disbursement, recovery, past due/overdue and classified loans as well as documentation status. Besides, it prepares and submits regulatory returns/statements related to credit to the concerned bodies and Bank Management on regular basis. In addition, CAD deals with all works related to CIB reports. It generates CIB reports from Bangladesh Bank web portal as per requirement of the Branches and deliver them to the respective Branches in time.

To ensure proper documentation and monitoring, we have established e-Doc. E-Doc is the automation process of security documentation and monitoring as it allows the electronic archiving of security documents along with reminder clock for better monitoring and control. Now 102 branches are running under E-Doc system. Remaining 13 Branches will be included in E-Doc system shortly.

In the year 2017, Operational Organogram of The Premier Bank Limited has been revised with significant changes. To speed up the support service and more compliance in documentation formalities, Credit Administration Division (CAD) is working under Supervision of the Additional Managing Director and Chief Credit Officer (CCO).

Risk Management

Effective risk management is fundamental to all parts of the Bank for maintaining stability and expanding business at a sustainable rate. We are committed to maintain high standards of corporate governance, sound risk management practices to achieve sustainable growth in long run. We continuously strive towards best risk management practices to support our strategic objectives. Details about risk management of the Bank have been disclosed in the separate part of this Annual Report.

Law & Recovery

The Bank has Law Division guided by a retired Judge who deals with the law and policy issues related to legal action and filing of suits against defaulted borrowers as well as monitor the suits filed by the other conducting/panel lawyers of the bank for early disposal of the cases with a view to recover the bank's Non-Performing Loans. With continuous follow up and legal pressure the Recovery & Law Division has become stronger and better recovery results are expected in future.

The Bank has an independent and fully dedicated Recovery Division headed by a Deputy Managing Director who monitors the performance and recovery of NPLs, identifies

early signs of delinquencies in portfolio and takes corrective measures including legal action to mitigate risks, improve loan quality and to ensure recovery of loans in time. There is a dedicated and high-level Management recovery team to deal with the problem loans for early and most appropriate settlements.

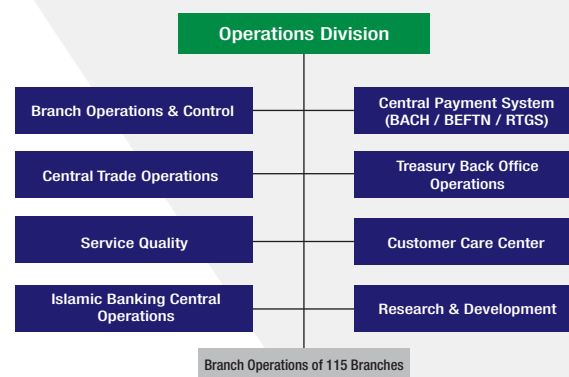
Operations

Operations Division of the Premier Bank Limited is responsible for planning, organizing, and controlling all the day-to-day operational activities of the Bank and ensures all operational aspects of the Bank's activities operate in a safe and sound manner with following key deliveries:

- Design and implement operations strategies, plans and procedures a line with Business Functions.
- Establish policies that promote company culture and vision.
- Building, implementing & overseeing processes, workflows, and procedures related to Operations.
- Ensure Operational initiatives align with the company's core values and culture.
- Set comprehensive goals for performance and growth. Manage relationships with regulators / partners / vendors.
- Oversee daily operations of the Departments / Units under Operations, as per approved Org Chart.
- Ensure effective and efficient compliance of the Bank. Operating Cost Control Management.
- Measure effectiveness & efficiency of operational processes and improve processes.
- Lead employees to encourage maximum performance and dedication

The Operations Division of the Bank also acts as the second line of assurance as per the framework for Operational Risk Management.

Key Functions of Operations



Branch Operations & Control

Branch Operations & Control Department guides all branches with General Banking Operations within the parameter of The Premier Bank and Central Bank Policies and Procedures. Department also support & guide branches regarding General Banking Activities such as Vault timing , Core Banking System & RTGS user access, Global Interest Rate, Release fund from Deceased Accounts, NID Verification, Audit Lapses, GL Transaction and submission of periodical reports to Bangladesh Bank and other Regulatory Bodies. BOC often visit branches to comprehend general banking actives in line of process & procedures for better and efficient Customer Services.

Central Payment System (BACH/BEFTN/RTGS)

Central Clearing Department is the most emerging department of Operations Division carrying mission flag and values by incorporating technology driven innovative services and product for its customers successfully since 2010. To modernize country's banking infrastructure, Bangladesh Bank PSD launched several technology driven systems with three operations' BACH, BEFTN and RTGS to reach 'service excellence' to all its' customers. This department runs its operation completing around 85% of bank's total transfer transactions maintaining standard practice of Bank's rules and minimizing risk of operation against fraud and fraudulence through continuous training and awareness programs. On the top of measures available in the banking software introduced 'automation clearing processes for eliminating lapses prevailing in procedures through notification/ rectification to safeguard the bank.

Islamic Banking Central Operations

Islamic Banking Central Operations Department has been established with a view to support Islami Banking Service Desk (IBSD) Branches in their overall Account Opening and other support and back office activities related to Islamic Banking Business at a Centralized Manner. It is an innovative and new effort introduced by the Bank to ensure prompt Services of all types to Islamic Banking Customers. As a result, Islamic Banking Services are now at the door steps of our Customers throughout the country.

Central Trade Operations

Central Trade Operations Department (CTOD) is an innovative milestone in the contemporary banking areas for facilitating Non-AD branches foreign trade operations with a separate AD License issued from Bangladesh Bank for this purpose. The main objective of CTOD is to act as a platform for all Non-AD Branches of Premier Bank to facilitate their trade related transactions like Imports, Exports, Remittance, Bank Guarantee, LC Advising & Transfer and so one on behalf of its clustered Non-AD branches.

After initiation, CTOD has been clustering 98 Non-AD Branches of the Bank throughout the country. The business volume of all Non-AD Branches has been increasing robustly day by day with active support of CTOD.

Service Quality

All Employees of the Premier Bank Limited believe on Service First, motto of the bank. Since its inception, Bank has been committed to ensure the best in service to its valued customers. The Bank always strives to ensure prompt and convenient Customer service in a pleasant experience which will allow the Bank to create a long lasting emotional attachment with the customers. We always believe in valuing our customers' opinion. With that belief, every year the Bank conducts several survey programs which include Customer Satisfaction Survey, Real Time Customer Feedback Survey, and Branch Visit Survey and so on. We have Customer Service and Compliant Management policy in line with Bangladesh Bank Guidelines for ensuring the best Customer services to our valued Customer. We are always working on to improve our service quality day by day by providing our immense support to the Branch and other concerned also. Our central customer service and central complaint management cell named as Service Quality Department receives & hears customer complaints from different channels like:

- Branches' Complaint Box.
- Written or verbal complaints from Customers.
- Bangladesh Bank's Financial Integrity and Customer Service Division (FICSD).
- Electronic media like; website and email.

Treasury Back Office

Core functions of Treasury Back Office is to checks, confirms, settles and reconciles the Foreign Exchange & Money Market deals initiated by Treasury Front Office with a view to prevent unauthorized Foreign Exchange & Money Market dealings and to minimize the potential risk. Concerned officials keep monitoring at every level of dealings and places Treasury functions related vital information to the management of the bank on a regular basis.

Management has given utmost importance to the function of treasury operations both Front & Back Office i.e. Money market & Foreign exchange dealings, Treasury bill-bond dealings, Reconciliation etc. as it has always been considered as an important avenue for generating income of the bank.

Customer Care Center

The Premier Bank Ltd. has inaugurated its 24/7 "Premier Customer Care Centre" as a part of Digitization and Inclusive Banking with the latest technology in 2018 to keep the

“Service First” flag high where Customer can call us any day, any time by dialing 16411 (From Mobile) or 09612016411 (From Overseas) for any kind of banking needs: Financial Consultation, Card Services, Internet Banking, SMS Banking, e-Statement Services, Retail Loan Applications, Remittance & General Banking information. We have newly added Islamic Banking options for the customers as a service cell where any customer can contact with us anytime and PMONEY app service which is Premier Bank official app and many more with tag line “One Call That’s All”.

Research and Development (“R&D”)

In an era of intense competition of banking industry when demand for deposit is high and shortage of good investors are in high demand. A division that will have third eye in the market, customers, products and services, will be able to give the Board and Management reliable, accurate and valid information.

Research & Development (R&D) basically refers to all kinds of activities that have the potential to renew or extend present businesses or generate new ones, including core competency development, invention, product development, process improvement, etc. The R&D offers key competitive advantage that have the potential to renew/extend business, identify potential of different industries, new product development and existing product modification. The R&D Division of the Premier Bank should be given mandate to be the centralized body under Board and Management that would provide research-based, objective, scientifically derived and timely input and indicate possible avenues of development to the Management and Board in the four core area within the Bank. Listing of activities in the four (4) core areas are briefed as follows:

The objectives of Market research are basically three fold each complementing the others (i) to study overall Banking industry indicators, peer banking intelligence in terms of corporate, consumer and SME (ii) review on e-banking and e-commerce statistics for digital penetration (iii) analysis of different financial indicators. Industry research is vital to know the market demand, supply, and cost of production, export, import and overall potential of different industries for financing to the Bank. The industry could be a formal one or informal ones that the Bank receives from different customers. The Branch/ATM Feasibility Study is the study where the optimum point of locating the potential premises.

Operations Strategy

To support business for growth and generate income through:

- Optimize the delivery in Support Services at Branch & Head Office.
- Priorities strategic improvement through:

- a) Process Re-engineering & Centralization;
- b) Process & service automation (provide the benefits outweigh the process costs, time & risk);
- c) Development of MIS for add value in Business, Risk & Operations;
- d) Minimizing Operational Losses at Head Office and Branches;
- e) Building strong relationship with Bangladesh Bank & other regulatory bodies;

- Ensure regulatory compliance as per guidelines provided by regulators.
- Reduce administrative delays and process cost.
- Adopt industry best practices at all levels of Operations of the Bank.
- Transform Banking Operational policy, process & system considering market.
- Improve Customer (Both Internal & External) support services.
- Originate skilled manpower.
- Nurture the mindset of our Employee for betterment of the Bank.
- Streamline all business requirements to achieve Business Goals.

Anti-Money Laundering (AML)

Money Laundering and the financing terrorism are financial crimes with economic effects. Over the past several decades, money laundering become an increasingly prevalent issue. One of the most serious macroeconomic effects of the money laundering is felt in the private sector. The global community has taken various initiatives against Money Laundering and Terrorist Financing. All financial sectors today are investing more in technology and staff development to ensure a robust defense.

To fulfill the recommendations of Financial Action Task Force (FATF) as well as instruction provided by BFIU, Bangladesh Bank, we identify, assess and take effective action to mitigate money laundering and terrorist financing risks. AMLD also assess ML & TF risk considering the customers, products, delivery channels and geographical positions and some regulatory risks i.e. risk arises from non-compliance of AML & CFT measures.

AMLD helps to create a stable liability base and a sound asset structure by mitigating the risk of monetary instability and even systematic crisis. According to Min Zhu, Deputy Managing Director of the IMF “Effective Anti-Money Laundering and combating the financing of terrorism regimes are essential to protect the integrity of markets and of the global financial framework as they help mitigate the

factors that facilitate financial abuse” Anti-Money laundering Division is a key element and plays a significant role in promoting a strong, sound and stable financial sector

AMLD of the bank is relentlessly working to ensure the flow of good money in the institution, to mitigate the adverse effects of criminal economic activity and to promote integrity and stability in financial markets. Money Laundering distorts asset and commodity prices and leads to misallocation of resources. Central Compliance Committee (CCC) of The Premier Bank Ltd. operates through highly developed software Solution i.e. nSCREENING & nSMART.

AMLD arranges and conducts AML workshops to train all the employees of the Bank to ensure awareness and conscious regarding AML & CFT matters. About 89.05% of total employees (Branch/ Head Office) obtained AML & CFT related training. AMLD also regularly conducts Inspection independently at the Branches.

Information Technology

Premier Bank believes that Technology in business is a growing necessity. The role of technology in business caused a tremendous growth in trade and commerce. Business concepts and models were revolutionized as a result of the introduction of technology. Information Technology enables sophisticated product development, better market infrastructure, implementation of reliable techniques for control of risks and helps the financial intermediaries to reach geographically distant and diversified markets. Internet has significantly influenced delivery channels of the banks. Internet has emerged as an important medium for delivery of banking products and services.

Our customers can view the accounts, get account statements, transfer funds by just pressing on few keys. The smart card's i.e., cards with micro processor chip have added new dimension to the scenario. Collection of utility bills has become easy. The upgradeability and flexibility of internet technology after unprecedented opportunities for the banks to reach out to its customers.

pmoney - Mobile Apps

Banking is becoming a more and more technology savvy industry largely due to mobile technologies. In today's digital-driven world, technology is evolving at a very high rate, and consumers are getting more dependent on technology.

Smartphones have changed the world that we knew once, and now with a single touch of the finger, you can perform tasks that used to take a lot of time. Everyday evolving mobile apps have changed the whole functioning of banking by shifting it from desktop to the screens of smartphones. From balance inquiry to a quick transaction, every banking activity

is at your fingertips. You need to open the app, and all banking service will be at your disposal.

According to a research, the cost of mobile transactions may become 50 times lower than branch transactions and 10 times lower than transactions via ATMs. This offers an opportunity to lower operating costs and increase efficiency.



Premier Bank launched mobile apps pMoney on June 2019 with the following attractive features:

1. Fund Transfer(Credit Card, Own Accounts, Intra Bank & Other Banks)
2. View Credit Card and Account Information
3. Credit Card Payment
4. Mobile Top-up
5. Utility Bills Payment
6. ATM & Branch Locator and many more

Revamp of Internet Banking

Nowadays Internet banking is considered to be an important sector in finance industry. It provides a platform for the society, as they can check their account details, make payments and transfer money between accounts within short span of time.



Basic banking transactions such as paying bills and transferring funds between accounts can easily be done 24 hours a day, seven days a week, wherever a consumer wishes.

Internet banking is fast and efficient. Funds can be transferred between accounts almost instantly.

Premier Bank revamps its Internet Banking on June 2019. Now users can do real time fund transfer within Premier bank accounts and other banks, Utility Bills Payment, Mobile Topup, Credit Card Payment, Passport Fees, Tuition fees and many more.

BACH II Deployment

Bangladesh Automated Clearing House (BACH) is the first automated national payment infrastructure established in 2010. BACH has proved its significance in country's payment and settlement system over last ten years by reducing time and risks of payment and settlement in the country. BACH has been updated to BACH II on October 2019. At the same time Premier Bank successfully deployed BACH II with Bangladesh Bank and serving customers smooth clearing services. Now banks are settling BEFTN transactions in a same day multiple sessions and Foreign Currency clearing will be started soon.

Central Access Control with Biometric Attendance system

Biometric identification is a type of access control system based on the user biological qualities like fingerprint, face, eye or blood vessel. Since biometric characteristics cannot be conjectured or stolen, biometric systems present a superior level of security than usual means of authentication. Premier Bank recently implemented fingerprint access control to its all branches and Head office, which is integrated with Bank's HR Management System.



Main advantages of Biometric access control are

- a. Accurate Identification
- b. Reduce Administrative cost
- c. Difficult of forge
- d. Convenience etc.

Enhanced SMS notification

In October 2015 Premier Bank launched basic SMS Alert for the customers. Customers were getting SMS transaction alert with available Balance for every debit or credit transaction only.



Recently we have launched SMS banking with enhanced services. Now customers with Individual Account, Joint Account, Partnership accounts, Loan Accounts, Organization accounts are getting transaction alerts for regular transactions, System transactions, Clearing transactions etc. Moreover we have enhanced our Push/Pull Services and Mobile Top-up for any Telco in Bangladesh.

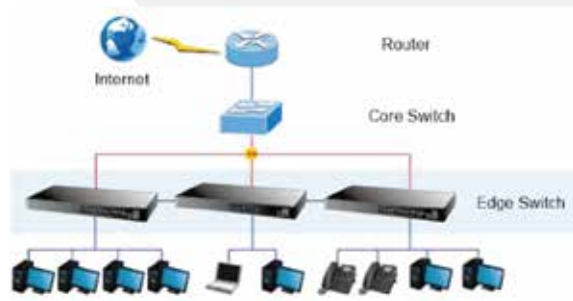
Implemented world's No.1 Next Generation Firewall PaloAlto For any enterprise IT infrastructure, the Firewall is a primary component of their security strategy. Traditional firewalls as we know them provide protection based on specific ports and protocols and can provide this protection based on source and destination IP address.



Next Generation Firewalls allow organizations to achieve network transparency, reduce vulnerabilities, and conserve network performance. Next Generation Firewalls stop threats and prevent data leakage by providing policy-based visibility and control over applications, users and threats, unlike the traditional port-based method. Application identification, application control, and the best threat prevention are all provided with a Next Generation Firewall. NGFW does not only cover all the traditional firewall features but is also more than capable of tackling the modern day cyber threats with conviction too. With the amount of features that an NGFW provides, it is undoubtedly becoming a useful technology in cybersecurity.

Enhanced enterprise Network Platform using new Core Router and Core Switch

A core switch is a high-capacity switch generally positioned within the backbone or physical core of a network. Core switches serve as the gateway to a wide area network (WAN) or the Internet. They provide the final aggregation point for the network and allow multiple aggregation modules to work together.



We have deployed upgraded Core Switch and Core Router to our network. A core switch/router is a fully-managed device which means it supports different method of management, such as web-based management, command line interface and SNMP management. Also it has some advanced features like support for IPv6, built-in Quality of Service (QoS) controls, Access Control Lists (ACLs) for network security. The high-capacity core switch/router plays an important role in delivering frames/packets as fast as possible in the center of the network.

Major on-going IT Activities

- QR Code Payment Solution
- Central Trade Operation module at BU
- Islamic Trade Finance module at BU
- Automated Employee Appraisal
- Recruitment module at HRMS
- ISS Reporting Solution
- CMS Up-gradation
- eChallan
- eKYC

Major Upcoming IT Initiatives

- PCI DSS Certification (Gap Analysis)
- Upgrade Security for Data Center
- IT Asset management Solution
- Help Desk Solution
- MIS Solution (Power BI)
- New Hardware for CBS
- WebEx for remote access
- VMWare vMotion for DC DR replication
- VAPT by Third party
- PAM Solution
- SIEM Solution
- Enhance end point security through Microsoft Enterprise Agreement

IT Security & Governance

IT security governance is the system by which an organization directs and controls IT security. IT security governance ensures that security strategies are aligned with business objectives and consistent with regulations. IT Security is the Protection of information and its critical elements, including systems and hardware that use, store, and transmit that information. It protects all information and information systems from unauthorized access, use, disclose, disruption, modification, recording or destruction. The main drivers for information security are undoubtedly globalization of Information Systems, threats from hackers, fraud-stars and other information related risks. PBL is working towards building more secure technology environment by implementing Information Security Management System to ensure a secure banking service.

Major achievements during 2019

- Review of PBL ICT Policy.
- Vulnerability assessment of different Business Critical Solutions.
- Information Security Risk Assessment of
 1. SWIFT Solution
 2. Card Management System (CMS)
 3. eDoc
 4. MRP_MRV
 5. RTGS (PLUG-B)
 6. SMS Banking Solution
 7. pmoney
- Implementation of Change Management Process.
- Security Log Management of different network devices and servers.
- Conducting Information Security Awareness Session for PBL Officials.
- Develop and approved Framework for Information Security (IS) Risk Assessment.
- Develop and approved Key Risk Indicators (KRI) of IT Solutions.
- Develop and approved Incident Management Procedure & Guideline.

Major Upcoming Information Security Initiatives

- Penetration testing of mission Critical Applications, Systems, Database and Network.
- Take initiative for implementing Security Information & Event Management (SIEM) tool for comprehensive log review and event management.
- Initiate Payment Card Industry Data Security Standard (PCI DSS) Gap Analysis towards achieving Certification.
- Develop Release Management Procedures and Guidelines.
- Initiatives for implementing Information Security Management System (ISO 27000).

- Approval and Implementation of newly reviewed ICT Policy v-3.
- Conduct Comprehensive Information Security Awareness Session for PBL Officials.
- Practice Information Security planning and design for all ongoing information systems implementation.

Digital Banking

Digital banking is part of the broader context for the move to online banking, where banking services are delivered over the internet. The shift from traditional to digital banking has been gradual and remains ongoing, and is constituted by differing degrees of banking service digitization. Digital banking involves high levels of process automation and web-based services and may include APIs enabling cross-institutional service composition to deliver banking products and provide transactions. It provides the ability for users to access financial data through desktop, mobile and ATM services.

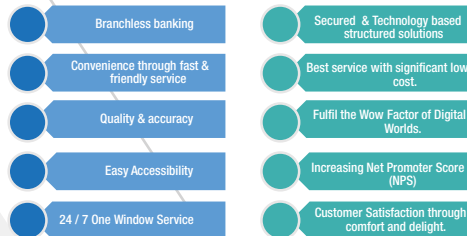
2019 was the year of laying strong foundation of Digital Channels through introductions of different channels of banking to suit our customer's needs and affluence. Now, customer are accessing 24/7 window to his Account using Premier Internet Banking/mobile App (pmoney), ATM Banking Services, SMS Alert through MBM after making a transaction, receiving greetings and aspiration in special occasions through our Bulk SMS, enjoying e-Statement Service by going green instead of traditional paper statement and many more. We have successfully opened the gate of digitization in banking from where we will move further for financial inclusion through branchless banking.

In 2020, the goal of Digital Banking to provide more modern banking solutions to customers for getting door step services like Mobile Top Up, Utility Payment, fund transfer, Online interaction, NPSB, QR Code, Generation Voice Banking, Recycling ATM and many more through our digital channels. The state of the art of digitization will certainly provide a "cost effective" delivery channels to the customers and attain service excellence and customer loyalty. We are committed to provide our customers a breathing space from the hustle and bustle of corporate life with a soothing digital platform fulfilling the financial needs to calm down after a day's work using Mobile gadgets, Internet and Apps.



Objective of Digital Channels

To provide a "cost effective" Digital channels to the customers and attain service excellence in the days of technology and modern busy life in terms of:



Digital Banking Services

- ✓ Mobile App (pmoney)
- ✓ ATM Banking
- ✓ Premier Fast Track
- ✓ Mobile Banking Manager (MBM)
- ✓ E-Statement Service
- ✓ Electronic Fund transfer through BEFTN (EFT)
- ✓ Corporate Website

Details of DIGITAL BANKING SERVICES are mentioned in the part of Product & Services of this report.

Internal Control & Compliance

Bank involves in diversified & complex financial activities and these activities involve high risk, so the issues of an effective internal control system, good governance, transparency of all financial activities and accountability towards its stakeholders and regulators have become significant to ensure smooth performance of the banking industry throughout the world.

Internal Control encompasses not only regulatory and legal requirements but also various internal rules, policies, procedures and practices based on the best practices of local and global banks. Role of Internal Control becomes important in preventing and detecting fraud to protect the organization's resources.

Internal control is a process, rather than a structure. It is not a separate activity disconnected from the rest of the business activities, rather is an integral part of those activities. It is a dynamic, continuing series of activities planned, implemented and monitored by the Board of Directors and Management at all levels within the Bank. Internal Control contains Internal Audit, Compliance and Monitoring of the bank.

Key features of Internal Control System are as follows:

- Management oversight and the control culture;
- Risk identification and assessment;
- Control activities and segregation of duties;
- Information and communication;
- Monitoring activities and correcting deficiencies.
- Surprise visit & correction thereof, if any.

As per the 'Guidelines on Internal Control & Compliance in Banks' issued by Bangladesh Bank vide BRPD Circular No. 03/2016 dated 08.03.2016 & 06/2016 dated 04.09.2016, the Head of ICCD reports to the Senior Management of the Bank dotted line to Audit Committee of the Board (ACB) for discussion & necessary information. However, the Head of Audit, although being a part of ICC administratively, reports directly to ACB and is responsible to the ACB.

Internal Control & Compliance Division (ICCD) of Premier Bank acts as a watchdog to ensure safe, sound and compliant operations of the Bank. ICCD regularly updates Audit Committee of the Board regarding safe and sound operations of overall internal control process. To minimize the operational risks of the Bank, the Division conducts regular along with surprise audit/inspection on the business affairs of the Bank based on Internal Audit manuals and various instructions, rules, procedures laid down by Bangladesh Bank and other regulatory authorities from time to time.

The Board of Directors of the Bank structured the Internal Control and Compliance Division (ICCD) headed by a senior level executive in light of Guidelines on Internal Control & Compliance issued by Bangladesh Bank. Under the umbrella of ICCD, Bank has established three separate units based on the guidelines framed by the Bangladesh Bank:

1. Audit and Inspection unit:
 - a. Shari'ah Audit unit
 - b. IT Audit unit
2. Compliance unit
3. Monitoring unit

Internal Audit

As per Section 15 (GA) of Bank Company Act-1991 (amended up to 2018), the Audit Division should be independent, and free from other units of the bank. It will act independently without influence of Management. In line with that Internal Audit Unit of Premier Bank is independent from the Management and also Business Functions in order to avoid any conflict of interest. The Management of the Bank ensures that the internal audit staff performs their duties with objectivity and impartiality. Internal Audit is an ongoing independent, material and consultancy activity, which adds value and improves the functioning of a bank considering risk based transactions. It helps the bank achieve its aims by means of a systematic, disciplined approach of evaluating and improving the effectiveness of risk management, control and the management process. Internal audit provides not only an independent assessment of the adequacy of, and compliance with, the bank's established policies and procedures but also accomplishment of the regulatory requirements of the Central bank and other regulatory body. As such, this unit prepares an Inclusive Risk Based Audit program containing comprehensive audit, surprise audit and

special audit on annual as well as quarterly basis which approved by the Senior Management and Audit Committee of the Board.

Compliance Unit

This unit mainly delegated to ensure compliance with applicable laws & regulations, policy and guidelines of relevant regulatory authorities (Bangladesh Bank, NBR etc.) as well as the internal policies and procedures while operating its business. They mainly maintain liaison with the all regulators and communicate the changes/modifications for updating the compliance of related issues. This unit ensures compliance of all regulatory reports of Bangladesh Bank as well as internal audit reports.

- Support and advises Divisions and Branches in complying with their various regulatory and other compliance issues as required.
- Follow-up of Bank's regular and other submission of return/reports/queries to Bangladesh Bank and other regulatory bodies
- Ensure compliance with the suggestions and instructions made by Bangladesh Bank based on Comprehensive & Special Inspections.
- Organize for workshop/training for all branch officials for building-up awareness of operational activities, audit lapses and writing of compliance.

Monitoring Unit

This unit regularly monitors the effectiveness of the internal control system & process of the Bank on an ongoing basis through follow-up of compliances and regularization of deviations that are identified by the Internal Audit & Inspection Teams. In addition, this unit also monitors the risk areas of internal control process through off-site monitoring system for improving the control culture of the bank.

For ensuring effective control culture, some tools used by this unit:

- Departmental Control Function Checklist (DCFCL),
- Loan Documentation Check List (LDCL), and
- Quarterly Operations Report (QOR)

It also collects relevant data, information and reports and analyzes them to identify and assess operational risk of the bank and select corrective actions to mitigate. In case of any significant operational lapses/gross violation, this unit forwards issue to the Higher Management of the Bank and also ACB (if necessary).

IT Audit and IT Security

IT audit is an integral part of the overall auditing process of the Bank, which is one of facilitators for internal operation in the aspect of Core Banking System (CBS). To assess and

minimize the operational risk in technological environment, our IT auditors continuously conduct comprehensive and special audit with high priorities. Skilled IT professionals conducted the IT audit at Head Office and Branch level. The auditors also ensured whether control objectives in accordance with the ICT Guidelines of Bangladesh Bank are followed.

Shari'ah Audit

The Bank has 2 (two) branches, one in Dhaka and another one in Sylhet which are performing their banking activities based on fully Shari'ah rules and regulations. The bank has also a Shari'ah Supervisory Committee which used to arrange periodical meeting and review the ongoing issues and give the time befitting advices.

Shari'ah Audit unit conducts the internal Shari'ah audit on the said branches half yearly basis and submit the report to Audit Committee of the Board for review.

Human Resources Management

Premier Bank ensures best practices of HR in the industry. Our HR Division is constantly working to create a very healthy & congenial working environment for sustainable business development of the organization.

We maintain a safe environment and ensure close employer-employee relations, which in turn helps to retain our potential employees and reduces our attrition rate to a minimum. Our employee turnover in 2019 was quite low comparing to the previous years, because our HR mainly focused on releasing employee benefits like promotion, bonus & incentives in timely manner and to give proper attention for training & development of employees that motivated our employees and made the employer-employee relationship even stronger.

One of our key responsibilities is to grow the future leaders for the bank. Our succession plan helps to identify the potential successors and engage them in leadership development programs. In the year 2019 Premier Bank sent several Branch Managers to different training programs on leadership within the country and abroad.

In the year 2019 Premier Bank ensured equal opportunity for both male & female employees in terms of employment, compensation, rewards, learning & development, career advancement etc. This diversity has increased the sense of competitiveness among the employees. We are also committed to maintain a congenial and comfortable work environment free from discrimination of race, religion, gender and age, where all employees are getting equal opportunities to exhibit their talents and we believe in working as part of a team.

The Bank has been able to create an environment, where the employees serve with the ownership concept and that gives employees the sense of belongingness towards the organization. We are committed to ensure our core corporate values such as Ownership, Service First, Innovation and Ambition. Our relentless effort to place the right person at right place is the key of our progress and success.

Ambition of employees is another factor of gradual development of the organization. We have created the opportunities for the employees to seek aspirational roles by means of internal job postings, periodic job rotation and introduction of KPI based rewarding & incentive system.

Sustainable growth of an organization depends on professional approach and customer service. Keeping in mind the long term profit and continuous progress in business The Premier Bank Limited always gives emphasis on professional development and capacity building of its employees. For Human Resource Development, Bank's investment is commendable as we value our Human Resources with Human Capital.

Premier Bank Learning and Talent Development Center (LTDC)

Corporate Learning is a learning and development that serves as critical piece to a much larger puzzle. That puzzle is talent management. Talent management is an organization's commitment to recruit, hire, retain, and develop the most talented and superior employees available in the job market.

Our Learning and Talent Development Center is struggling with aligning learning goals with the goals of the business. LTDC is striving to address concerns and meet the needs of the business in order to make learning eye to eye. Our Learning and Talent Development Center created a culture that is having employees own their own development. The Premier Bank Learning and Talent Development Center is a corporate school of Innovation, Advancement, and Development. Our staff members are dedicated to Learning and Development.

Learning and Talent Development Center (LTDC) conducted 134 training programs in the year 2019. During the year, LTDC arranged different task based, and content based learning where participants were taught necessary concepts and skills, which they can implement in their day to day task. Upon completion of a successful training program, participants are more effective at their desk job, which uphold the brand promise of our bank. At LTDC, emphasis is given on hands-on activities, which makes participants to be more interactive. Both individual and collaborative learning are included in our teaching methodology.

In 2019, LTDC arranged 07 (Seven) Foundation Training Courses organized for newly recruited Management Trainee Officers, Probationary Officers and Trainee Junior Officers of both General & Cash Cadres. Orientation program for newly joined Probationary Officers and Trainee Junior Officers (Cash) were also arranged.

Awareness Building Program on Internal Credit Risk Rating System (ICRRS) was arranged for the Senior Management, Branch Managers and Divisional Heads.

LTDC incorporated Premier e-Learning back in 2015 for all the employees to create a reading habit and learning environment in the bank. Initially it launched AML/CFT training program as a pilot project. Today, Premier e-Learning has its own website and its scope is not limited to the online courses only. The website gives its user access to different eBook, Newsletter, External training, Certification Course and other relevant knowledge regarding banking arena.

At the close of the year LTDC started to prepare the academic calendar for 2020 using Training Need Assessment (TNA) and Talent Management techniques. On the basis of the training needs the detailed course content for Financial Modules have been developed for imparting training to various target groups. Also, keeping in mind the future competitive scenario, modules for Foundation Training Programs have been designed. These training modules would cover all essential steps, which are most important for each category to improve the performance and compliance.

The organized and structured approach helps LTDC to build a high quality in-house training system in the bank. The below comparative study will help to understand the gradual progress of LTDC.

Training Statistics of Last 05 (five) Years

Year	No. of training program conducted	No. of days	No. of participants
2019	134	241	2769
2018	131	283	2506
2017	156	263	2941
2016	155	309	2567
2015	108	180	2772

LTDC is going to start 2020 with a target of 166 no. of trainings covering participants from all branches, departments and divisions.

Premier Bank Securities Ltd. (A wholly owned subsidiary of the Bank)

Premier Bank Securities Ltd. (PBSL) is a wholly owned subsidiary of The Premier Bank Ltd. It has been formed with a separate entity in accordance with the regulatory requirements. PBSL plays a vital role in the capital market

being TREC Holder of Dhaka Stock Exchange Ltd. (TREC no: DSE-236) and Chittagong Stock Exchange Ltd. (TREC no: CSE-143). Since 2009 PBSL is rendering Capital Market Services as Stock Broker and Stock Dealer of both the bourses with professionalism, structured and systematic way for the customers' satisfaction under its own policy. PBSL is managed by efficient and experienced personnel, market analysts to help investors on market forecast and taking investment decisions at the right time.

Our brokerage business comprises with the following services:

<p>a. Brokerage Services:</p> <ul style="list-style-type: none"> ■ Trade Execution; ■ Exclusive Dealer Trading; ■ Safe Keeping of Securities; ■ Any Branch Trading; ■ Separate arrangements for VIP Investors; ■ Separate arrangements for Women Investors; ■ Trading arrangement with both DSE & CSE; ■ Trading arrangement through Mobile App; ■ Investment advisory services. 	<p>b. Margin Loan Facilities:</p> <p>We provide Financial Support to the clients for investment in the secondary market against their margin deposit within the limit set by the management from time to time as per Margin Loan Policy and Margin Rules, 1999 of Bangladesh Securities & Exchange Commission (BSEC).</p>
<p>c. Services as Full Service DP:</p> <ul style="list-style-type: none"> ■ BO (Beneficiary Owner) Account Opening ■ Dematerialization of Shares ■ Re-materialization of Shares ■ Transfers and Transmission ■ Pledging, Un-pledging and Confiscation ■ Corporate Action Inquiry ■ BO ISIN Balance and master maintenance inquiry, etc. 	<p>d. Phone/Fax/ E-mail Services:</p> <ul style="list-style-type: none"> ■ Buy /Sale Order ■ Stock Position Inquiry ■ Balance of Financial Ledger ■ Purchase Power Inquiry ■ Portfolio Position Inquiry ■ Margin Call for additional margin deposit ■ Any query as required by Investors

Premier Bank Securities Ltd. (PBSL) have 5 (five) Branch offices and 1 (one) extended Head Office located at the prime locations of Dhaka & Chittagong city.

Sustainable Finance

Premier Bank believes in eco-friendly and socially responsible banking system which drives the whole nation towards a healthy environment and presents an excellent and hazardless banking across the country. With this end in view, bank is pursuing environment friendly activities which include, among others, paperless banking, on-line banking, e-statement, efficient use of energy, papers as well as lending to environment friendly projects. In harmony with national and international convergence, the bank is committed to protect and conserve environment towards

supporting Green Economy. Sustainable finance activities of the bank are flourishing day by day towards building a green future for the welfare of the society.

Bank is inclined to promote environment sustainable and socially responsible investment including renewable energy, bio-gas plant, setting up green industries etc. Green Banking has turned crucial for sustainable development of the economy to which the bank is an active participant and to play its due role in this respect, bank has established a dedicated unit to attend to works related to sustainable finance.

Corporate Social Responsibility (CSR)

We believe in socially beneficial activities in order to link the society with the growth of our Bank in a fair manner. We consider socially responsible activities as a part of our culture, identity and business practice. We are committed to social and environmental well being and strive to ensure sustainable balanced growth in economic, social and ecological arena. Details CSR activities of the bank are described in a separate segment of this report in the pages 265 to 269.

Corporate Governance

Corporate governance is a concept referring to the ideal mode of ensuring company's accountability to its various stakeholders through a strict system of internal controls and procedures. Since the responsibility of maintaining a good corporate governance system lies on the Board of Directors, Board of Directors of The Premier Bank Limited always keeps line with the related rules & regulations of various regulatory bodies. The corporate governance of Premier Bank is of superior quality placing the fairness, transparency, accountability and responsibility on its top most priority. Our disclosures on status of compliance on BSEC and Bangladesh Bank guidelines demonstrate strong compliance culture of the Bank. The details of corporate governance practice of the Bank are discussed in a separate segment under the head 'Corporate Governance' stated on page from 101 to 122 of this report.

Management Committee

There are several committees comprising competent members from the Management of the Bank to ensure smooth operation, risk management and continuous monitoring. The main committees are grouped into Senior Management Team (SMT), MANCOM, Credit Committee, Asset Liability Management Committee (ALCO), ICT Steering Committee, ICT Security Committee and Integrity Committee etc. In the Management team, the Managing Director is assisted by Additional Managing Directors, Deputy Managing Directors, and Divisional Heads. The day-to-day banking operations are handled by these top ranking professionals

with modern banking expertise and experience in their respective fields. The Head Office Management Committee (MANCOM) scrutinizes Policy issues, new initiatives, business performance etc. all the cases thoroughly before referring to Executive Committee/Board for due approval or decision. The branches of the Bank have been divided into different Zones for smooth operations, monitoring and achieving business target under the direct supervision of Zonal Heads backed by the guidance of Managing Director of the Bank. Besides, the Bank has "Branch Management Committee" in all Branches to ensure better control and smooth operation of the Branches. These two measures have brought dynamism, involvement and fast decision making process both at Head Office and Branches.

Going Concern

Going concern is one of the fundamental assumptions in accounting on the basis of which financial statements are prepared. Financial statements are prepared assuming that a business entity will continue to operate in the foreseeable future without the need or intention on the part of management to liquidate the entity or to significantly curtail its operational activities. Therefore, it is assumed that the entity will realize its assets and settle its obligations in the normal course of the business. The Premier Bank Limited has prepared its Financial Statement considering the going concern assumption.

Financial Statements

The Financial Statements of the Bank and its Subsidiaries are given on pages 146 to 252 of this report. International Accounting Standards (IAS)/Bangladesh Accounting Standards (BAS)/International Financial Reporting Standards (IFRS)/Bangladesh Financial Reporting Standards (BFRS), as applicable in Bangladesh, have been followed in preparation of the financial statements. The financial statements prepared by the Management of the Bank and its subsidiaries present fairly its state of affairs, the result of its operations, cash flows and changes in equity.

Maintaining Proper Books of Account

Proper books of account of the bank have been maintained for its financial transactions occurred during the year 2019. The books of account have also been reviewed by the external auditor with an opinion that proper books of accounts as required by the law have been properly maintained by the Bank.

Accounting Policies

The accounting policies adopted in the preparation of financial statements of the Bank and its subsidiaries are stated on pages 'Notes to the financial statement' of this report.

There are no significant changes to the Accounting Policies of the Bank in the year under review. The accounting estimates are based on reasonable and prudent judgment and proper books of account of the Bank have been maintained.

Related Party Transactions

The Directors and other key management personnel are very much cautious to avoid any conflicts of interest inconformity with the prevailing rules and regulations. Related party transactions, when undertaken, are carried out on an arm's length basis without any special benefit to the related party. All such transactions have been approved unanimously by the other Directors of the Bank. A statement of all related party transactions is mentioned on page 173 to 174 of this report.

Appointment of Auditors

The Shareholders of The Premier Bank Limited in the 20th Annual General Meeting (AGM) held on May 12, 2019 re-appointed Mahfel Huq & Co., Chartered Accountants as External Auditor of the Bank to conduct the audit for the year 2019. As per Bangladesh Bank guidelines, one auditor cannot be appointed for more than three consecutive years. As a result, Mahfel Huq & Co., Chartered Accountants are not eligible for re-appointment because they have served as auditors of the Bank for consecutive three terms (2017, 2018 & 2019). The Board of Directors has recommended M/s. K. M. Hasan & Co., Chartered Accountants to appoint as External Auditor of the Bank for the year 2020. The recommendation for appointment of auditor will be placed in the 21st AGM for shareholders' approval.

In pursuant to the condition no. 9(2) of Notification No. BSEC/CMRRCD/2006-158/207/Admin/80, dated 3 June, 2018 of Corporate Governance Code issued by Bangladesh Securities and Exchange Commission (BSEC), The Board of Directors has recommended Mahfel Huq & Co., Chartered Accountants as Compliance Auditor who will provide the certificate on compliance of this Corporate Governance Code for the year 2020. The recommendation for appointment of Compliance Auditor will be placed in the 21st AGM for shareholders' approval.

Credit Rating Report

ARGUS Credit Rating Services Limited assigned 'AA+' (Double A plus) rating in the Long Term and 'ST-1' rating in the Short Term to The Premier Bank Limited in consideration of the financials as on 31st December 2018 and other relevant quantitative as well as qualitative information up to date of rating declaration on 29.05.2019.

Long Term: AA+ (Double A Plus) - Investment grade. Very high credit quality and minimal expectation of credit risk. When assigned this rating indicates the obligor has VERY STRONG CAPACITY to meet its financial obligations and is unlikely to be impacted adversely by foreseeable events.

Short Term: ST-1- Highest certainty of timely payment. Short-term liquidity including internal fund generation is VERY STRONG and access to alternative sources of funds is outstanding. Safety is almost like risk free Government short-term obligations.

However, Credit Rating of the Bank based on audited financial statements for the year 2019 will be disclosed within stipulated time for the shareholders upon completion of rating process.

Board of Directors

The Board of the Directors of the Bank currently comprises of 11 (Eleven) Directors including 02 (Two) Independent Directors. Directors are appointed following relevant provision/clause of Companies Act 1994, Bank Companies Act, 1991, Corporate Governance Code of BSEC, Bangladesh Bank's Circulars and Articles of Association of the Bank.

The Board has also three committees in operation viz Executive Committee, Audit Committee and Risk Management Committee. Respective Committees operate following their given Terms of Reference (TOR) set by the Board, Bangladesh Bank and BSEC as the case may be.

Appointment of Independent Director

In compliance with the Corporate Governance Code issued by BSEC, Bank Company Act 1991 (amended up to 2018) and Bangladesh Bank, the Board of Directors of the Bank has appointed Independent Directors in its Board. The Independent Directors are conversant in the field of financial, regulatory and corporate laws; enjoy full freedom to carry out their assigned responsibilities. As per Corporate Governance Code of Bangladesh Securities and Exchange Commission (BSEC), we have 2 (two) Independent Directors in the Board.

The appointment of Mr. Naba Gopal Banik as Independent Director (1st Term) was approved by the Board of Directors in its 227th meeting held on March 4, 2020 in terms of guidelines of Bangladesh Bank and Bangladesh Securities and Exchange Commission (BSEC). The decision of appointment of Mr. Naba Gopal Banik as Independent Director will be placed before shareholders in the next 21st Annual General Meeting (AGM) to be held on 10 August, 2020.

Retirement and re-election of Directors

In the 21st Annual General Meeting, retirement/re-election of the Directors of the Bank will be as per the Companies Act, 1994, Bank Companies Act, 1991 and Articles of Association and Election Rule of the Bank.

Resume of Re-appointed Directors in the 20th AGM

In pursuant to the Articles of Association and the Companies Act, 1994, the Bank's 20th Annual General Meeting (AGM) was held on 12 May 2019 where the following Directors

retired from the Board of the Bank. Subsequently, they were eligible for re-election and re-appointed in the Board by the Shareholders.

- (i) Dr. H. B. M. Iqbal
- (ii) Mr. Abdus Salam Murshedy, MP
- (iii) Mr. Jamal G Ahmed

The brief resume of the above Directors, in compliance of Notification No. BSEC/CMRRCD/2006-158/207/Admin/80, dated 3 June, 2018 of Bangladesh Securities and Exchange Commission (BSEC), is given in the Directors' profile in the Annual Report.

Meetings

Total 15 (fifteen) meetings of the Board of Directors, 39 (thirty nine) meetings of the Executive Committee, 03 (three) meetings of the Audit Committee and 04 (four) meetings of the Risk Management Committee of the Board were held during the year 2019. Besides, 04 (four) meetings of the Shariah Supervisory Committee of the Bank were also held during the year 2019.

Honorarium of Directors

As per the BRPD Circular letter no. 11 dated 04.10.2015, Directors are entitled to get honorarium for attending the Board, Executive Committee, Audit Committee and Risk Management Committee meetings. The Directors' honorarium for the year ended 31 December 2019 is given in Note 33 of the financial statements.

Dividend

The Board of Directors of the Bank has recommended 5% Cash Dividend & 5% Stock Dividend to the Shareholders for the year ended on 31st December 2019 subject to approval of Shareholders in the 21st Annual General Meeting (AGM) of the Bank.

Disclosure for recommendation of Stock Dividend

- Stock Dividend has been recommended to strengthen the capital base of the bank to support business growth.
- Stock Dividend are declared out of accumulated profit.
- Stock Dividend are not declared from capital reserve or revaluation reserve or any unrealized gain or out of profit earned prior to incorporation of the Company or through reducing paid up capital or through doing anything so that the post-dividend retained earning becomes negative or a debit balance.

Annual General Meeting

21st Annual General Meeting (AGM) of the Bank will be held on the 10 August, 2020 through Digital Platform at 3.00 p.m. The Directors' Report and Financial Statements were adopted in the 230th Board Meeting held on June 28, 2020 for presentation and approval of the Shareholders in the AGM.

Outlook, Opportunities and our Strategy

Our Bank was one of the best performers in the recently completed year - 2019. We still believe that, we have a lot scope to do, a long way to go and will continue to build our relationship with new patrons. We have a strong capital base that will enable us to make more investment towards achieving objectives. We are well positioned to meet the needs of our customers with our customized products and services. We will target key customer segments with innovative products and services that will enhance our business relationships. We will accumulate a good size of quality portfolio and diversity in our revenue and earning streams.

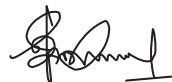
We have a truly excellent management team with profound knowledge leading the group. We are confident that our strengths, our strategy and our keen focus on the key priorities will enable us to manage, grow and repeat our record of success for long. We will capitalize our strength and will be selective and careful to utilize our capital, assets and investments to keep it risk free. We have planned to expand our market share with rapid growth of network around the world. We have gradually expanded our network by opening new branches in potential areas.

With an ongoing focus on effecting our strategies and priorities, controlling risks and expenses and growing our business platforms - with our strong foundation and the finest team of people working together, we are confident that the company will be able to present better results before our shareholders in the year ahead.

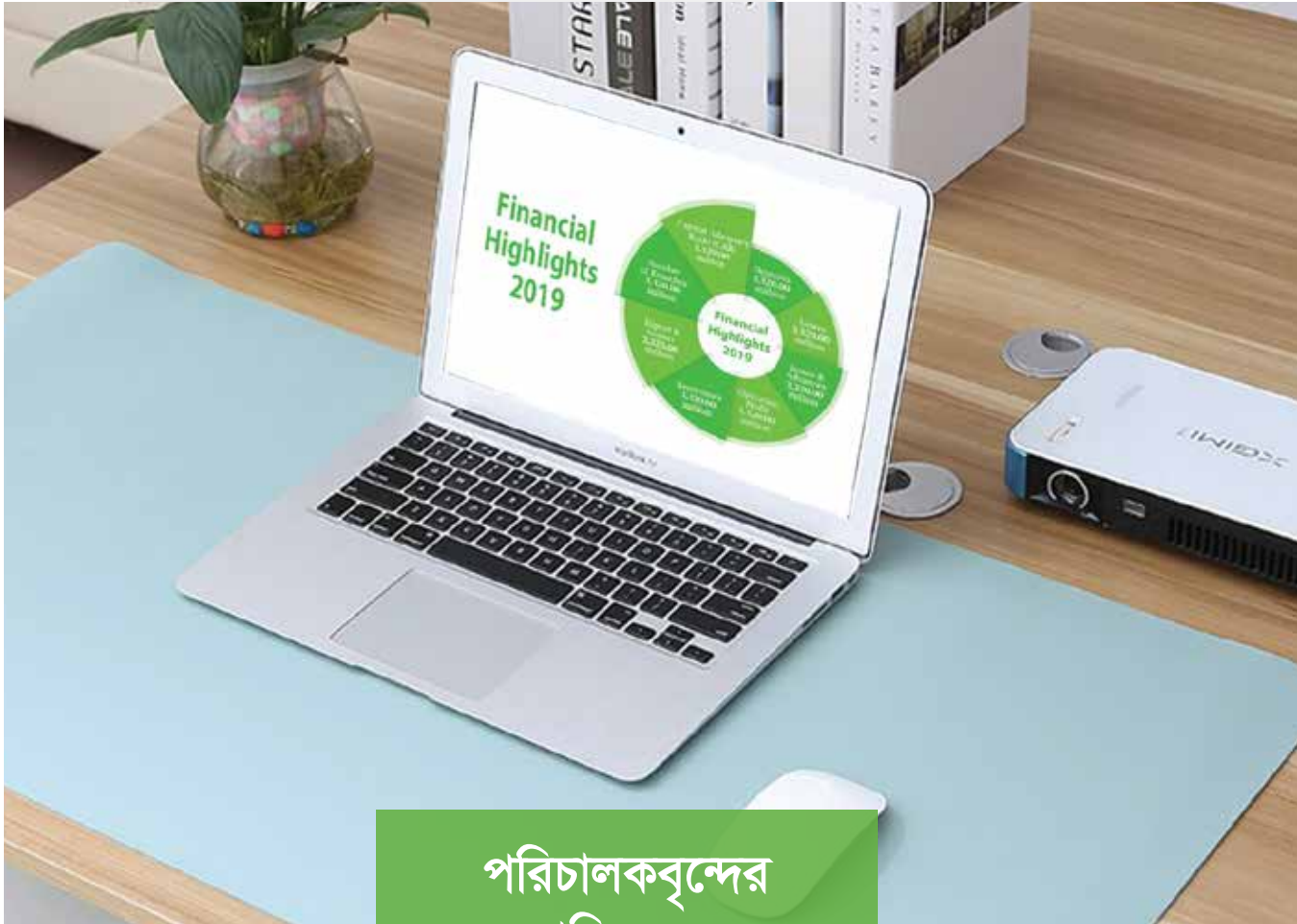
Thanks and gratitude

The Board of Directors take the opportunity to express thanks and gratitude to all the shareholders, valued customers, patrons and well-wishers at home and abroad who have extended their co-operation and support and contributed to put the bank at a distinctive edge over the competitors. We would like to express our gratitude to the Government of the People's Republic of Bangladesh, Bangladesh Bank, Bangladesh Securities and Exchange Commission (BSEC), other regulatory bodies and financial institutions for their continued guidance and advice towards betterment of the bank. Finally, the Board would like to place on record their heart-felt gratitude and appreciation to the Management and employees at all levels for their dedication and relentless efforts to place the bank on a prestigious position.

On behalf of the Board of Directors



Dr. H. B. M. Iqbal
Chairman



পরিচালকবৃন্দের প্রতিবেদন

পরিচালকবৃন্দের প্রতিবেদন

সম্মানিত শেয়ারহোল্ডারবৃন্দ,

আসসালামুআলাইকুম,

পরিচালনা পর্ষদের পক্ষ থেকে দি প্রিমিয়ার ব্যাংক লিমিটেড এর একুশতম বার্ষিক সাধারণ সভায় অত্যন্ত আনন্দের সাথে আপনাদেরকে স্বাগত জানাচ্ছি। ২০১৯ সালে ব্যাংকের ব্যবসা পরিচালনার ক্ষেত্রে আপনাদের অব্যাহত সহযোগিতা ও পৃষ্ঠপোষকতার জন্য জানাই আন্তরিক ধন্যবাদ ও কৃতজ্ঞতা। সেই সাথে ২০১৯ সালের নিরীক্ষিত হিসাব বিবরণীসহ ব্যাংকের একুশতম বার্ষিক প্রতিবেদন আপনাদের সামনে উপস্থাপন করছি যেখানে পূর্ববর্তী বছরের সাথে ২০১৯ সালের পরিচালন কর্মকাণ্ডের তুলনামূলক মূল্যায়ন এবং বিশ্লেষণ করা হয়েছে। এছাড়া ব্যাংকের সামগ্রিক অবস্থা, কর্মকাণ্ডের ও সম্ভাবনার সার্বিক চিত্রও উপস্থাপন করা হয়েছে।

সাফল্যের ২০ বছর

“সেবাই প্রথম” এই মূলমন্ত্রে দীক্ষিত হয়ে ১৯৯৯ সালের ২৬শে অক্টোবরে প্রিমিয়ার ব্যাংক বাংলাদেশের ব্যাংকিং জগতে যে ঐতিহাসিক যাত্রা শুরু করেছিল তা আজ অবধি অত্যন্ত সফল ও অত্যাধুনিক প্রযুক্তি নির্ভর ব্যাংকিং সেবা উপহার দিয়ে সফলতার সাথে ব্যাংকিং কার্যক্রম অব্যাহত রেখেছে। আপনাদের সকলের সহযোগিতা, আস্থা ও মূল্যবান পরামর্শ আমাদের এ অগ্রযাত্রায় পাথেয় হিসাবে ছিল যা ভবিষ্যতেও অব্যাহত থাকবে বলে আমরা বিশ্বাস করি। ক্ষুদ্র বাণিজ্য থেকে শুরু করে বৃহৎ কর্পোরেট ব্যবসা সব খাতেই আমরা আমাদের ব্যাংকিং সেবা ছড়িয়ে দিয়েছি। বর্তমানে ১২টি এসএমই শাখাসহ ১১৫টি শাখার মাধ্যমে আমরা সারাদেশে ব্যাংকিং কার্যক্রম পরিচালনা করে যাচ্ছি। ২০১৯ সালে প্রিমিয়ার ব্যাংক সম্পদ, আমানত, ঋণ, রেমিটেন্স, আমদানী ও রপ্তানী সবকটি সূচকেই উর্ধ্বমুখী দৃষ্টান্ত স্থাপন করেছে।

ব্যাংকিং সেবার বহুমুখীকরণ

আমাদের প্রধান ব্যবসায়িক কর্মকাণ্ড হিসেবে চিহ্নিত খাতসমূহ হচ্ছে কর্পোরেট ও রিটেইল আমানত গ্রহণ, ঋণ বিতরণ, ট্রেড ফাইনান্স, প্রকল্প অর্থায়ন, লীজ ফাইনান্স অর্থায়ন, চলতি মূলধন ও অন্যান্য অর্থায়ন, দেশীয় ও আন্তর্জাতিক ক্রেডিট কার্ড সার্ভিস, অন্তর্মুখী রেমিটেন্স সেবা প্রভৃতি। প্রচলিত ব্যাংকিং ব্যবস্থার পাশাপাশি প্রিমিয়ার ব্যাংকের ২ টি শাখায় ইসলামিক ব্যাংকিং সেবা প্রদান করা হয়। এছাড়া ব্যাংকের সকল শাখায় ইসলামিক ব্যাংকিং অনলাইন সেবাও প্রদান করা হয়। প্রিমিয়ার ব্যাংকের নিজস্ব সাবসিডিয়ারী কোম্পানী ‘প্রিমিয়ার ব্যাংক সিকিউরিটিজ লিঃ’ প্রতিষ্ঠানের মাধ্যমে ব্রোকারেজ সেবা এবং পুঁজিবাজারে বিনিয়োগের জন্য মার্জিন লোন দিয়ে থাকে।

পণ্য ও সেবা

প্রিমিয়ার ব্যাংক সবসময় পরিবর্তনশীল অর্থনীতি এবং গ্রাহকের চাহিদার দিকে লক্ষ্য রেখে নিত্য নতুন পণ্য এবং সেবার দিকে মনোযোগ দিয়েছে। বিদ্যমান বাজার চাহিদার সাথে সামঞ্জস্য আধুনিক ব্যাংকিং পণ্য ও সেবার অঙ্গীকার নিয়ে আমরা রিটেইল ও এসএমই ব্যাংকিং ব্যবসাকে সম্প্রসারিত করেছি। সেবার মানোন্নয়নে আমরা কাজ করে চলেছি প্রতিনিয়ত। এটিএম সার্ভিস সহ দ্রুত সেবা প্রদান, ঋণ প্রক্রিয়ার সময়-হ্রাস, অনলাইন জমা এবং রেমিট্যান্স প্রদান ছাড়াও আরও নানা ধরনের উন্নত সেবার মাধ্যমে আমরা ব্যাংকিং শিল্পে নিজেদেরকে অনন্য স্থানে নিয়ে এসেছি।

আর্থিক কর্মকাণ্ডের মূল্যায়ন - ২০১৯

২০১৯ সালে প্রিমিয়ার ব্যাংক সবধরনের ব্যাংকিং কার্যক্রমে প্রশংসনীয় প্রবৃদ্ধি অর্জন করেছে। বছর জুড়ে ব্যাংকের আমানত গ্রহণ, ঋণ বিতরণ, আমদানি-রপ্তানি, রেমিটেন্স প্রবাহ এবং অন্যান্য সকল ক্ষেত্রে অসাধারণ অগ্রগতি অর্জন করেছে। ব্যাংকের সামগ্রিক কর্মক্ষমতা পূর্ববর্তী বছরের তুলনায় যথেষ্ট উৎসাহব্যঞ্জক ছিল। প্রবৃদ্ধি অর্জনের ধারা অব্যাহত রাখতে ব্যবসায়ের প্রসার, বহুমুখীকরণ এবং ব্যবসায়িক যোগাযোগ বৃদ্ধিতে দৃষ্টি কেন্দ্রীভূত রয়েছে।

পরিচালন আয়

২০১৯ সালে ব্যাংকের মোট পরিচালন আয় ১২,৯৫১.৭৮ মিলিয়ন টাকায় উন্নীত হয় যার মধ্যে বিনিয়োগ থেকে আয়ের পরিমাণ ছিল ২,০০৮.৪৬ মিলিয়ন টাকা, নিট সুদ আয় হয় ৬,৪১৩.৮৩ মিলিয়ন টাকা। অন্যদিকে ব্যাংকের ফি ও কমিশন ভিত্তিক আয়ের পরিমাণ মোট পরিচালন আয়ের ২৭.১৪% হিসেবে ৩,৫১৫.১১ মিলিয়ন টাকায় লিপিবদ্ধ হয়। ২০১৯ সাল শেষে ব্যাংকের কর পরবর্তী নিট মুনাফার পরিমাণ দাঁড়ায় ৩,৩৩৮.১৬ মিলিয়ন টাকা। অন্যান্য পরিচালনা আয় রেকর্ড করা হয় ১,০১৪.৩৮ মিলিয়ন টাকা যা অর্জিত হয় মূলত ব্যবসায়িক পরিধির বিস্তৃতি এবং বিবিধ কর্মকাণ্ডের মুনাফার প্রবৃদ্ধি থেকে যেমন: লকার সার্ভিস, ফ্যাক্স/ই-মেইল চার্জ, আনুষঙ্গিক চার্জ ইত্যাদি।

পরিচালন ব্যয়

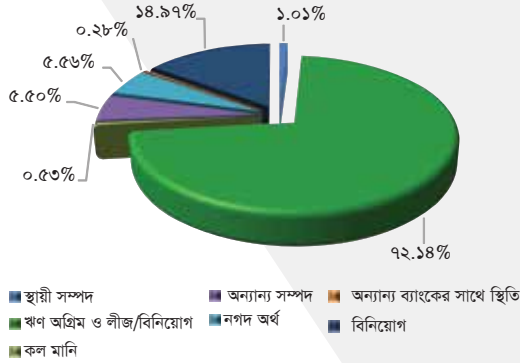
২০১৯ সালে ব্যাংকের পরিচালন ব্যয় ছিল ৫,৬৩৪.৩২ মিলিয়ন টাকা। ব্যাংকের স্টাফদের বেতন/ভাতা বাবদ ব্যয় ২,১১৩.২৫ মিলিয়ন টাকা থেকে বেড়ে ২০১৯ সালে ২২৮৯.৮৭ মিলিয়ন টাকায় উন্নীত হয় যার মধ্যে প্রধান বিবেচ্য বিষয় ছিল বেতন, ভালো পারফরমারদের স্বীকৃতি ও পুরস্কার এবং ব্যবসায়িক প্রবৃদ্ধির সাথে সঙ্গতি রেখে মানব সম্পদের সম্প্রসারণ প্রভৃতি। অন্যান্য পরিচালন ব্যয়ের সাথে সম্পর্কযুক্ত বিষয়সমূহ হলো কার্যক্রমের গতি বৃদ্ধি করতে সিস্টেম উন্নতকরণ, শাখা সম্প্রসারণ এবং গ্রাহক সেবার মানোন্নয়ন।

সম্পদ

২০১৯ সালে মোট সম্পদের পরিমাণ ২৬১,৯০০.৪৯ মিলিয়ন টাকা যা ২০১৮ সালের উপর ২১.১৭% প্রবৃদ্ধি নির্দেশ করে। মূলতঃ ব্যবসায় সম্প্রসারণের সাথে সাথে ব্যাংকের সম্পদও বৃদ্ধি পেয়েছে।

৩১ ডিসেম্বর ২০১৯ তারিখে ঋণ ও অগ্রিমের সাথে মোট সম্পদের অনুপাত ছিল ৭২.১৪% যা ২০১৮ সালে ছিল ৭২.৬২%। লোন হিসাবের উল্লেখিত বৃদ্ধির পিছনে প্রভাব রেখেছে কর্পোরেট ও এসএমই ক্রেডিট লাইনে বর্ধিত অংশগ্রহণ, সিডিকেশন ঋণ, দেশের বিভিন্ন খাতে ব্যবসায়িক সম্পর্কের সুদৃঢ়করণ, রিটেইল ও ভোক্তা ঋণ পণ্যের উৎকর্ষ ও আকর্ষণ ইত্যাদি।

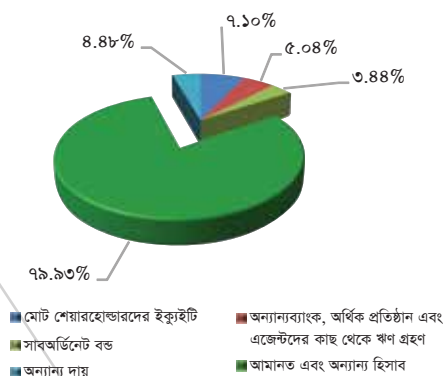
মোট সম্পদের শ্রেণীবিন্যাস - ২০১৯



দায়

৩১শে ডিসেম্বর ২০১৯ তারিখে মোট দায় ২১.১৩% বৃদ্ধি পেয়ে দাঁড়ায় ২৪৩,২৯৬.০৪ মিলিয়ন টাকায় যা ২০১৮ সালে ছিল ২০০,৮৫৩.৪১ মিলিয়ন টাকা। মূলত আমানত বৃদ্ধিসহ আয়কর ও ঋণের সংস্থান বৃদ্ধির কারণে দায় বৃদ্ধি পেয়েছে। সশরীয়া কিংবা স্বল্প ব্যয়নির্ভর ডিপোজিট এর উপর অগ্রাধিকার দিয়ে ব্যবসায়ের প্রায় সকল খাত থেকেই আমরা ডিপোজিট সংগ্রহ করি। বাংলাদেশ ব্যাংকের পুনঃঅর্থায়ন সুবিধা সহ ব্যাংক এবং আর্থিক প্রতিষ্ঠানসমূহে প্রিমিয়ার ব্যাংকের ২০১৯ সাল শেষে দায়ের পরিমাণ ছিল ১৩,২১১.৭৯ মিলিয়ন টাকা, ২০১৮ সালে এর পরিমাণ ছিল ১৪,৭৩২.৮১ মিলিয়ন টাকা। ২০১৯ সাল শেষে ব্যাংকের মোট দায়ের শতকরা ৮৬.০৫ ভাগ ছিল গ্রাহক ডিপোজিট যা ২০১৮ সালের তুলনামূলক অনুপাত ছিল শতকরা ৮৪.৩৬ ভাগ।

দায় ও ইকুইটিটির সংমিশ্রণ



মূলধন শক্তি

মূলধন পর্যাণ্ডতা ব্যাংকের আর্থিক শক্তি এবং স্থায়িত্বের নির্দেশ করে। বর্তমান ও ভবিষ্যতের ব্যবসায়ের প্রয়োজনীয়তা, ব্যবসায়িক ঝুঁকি এবং নিয়ন্ত্রকের নিয়মাবলী পূরণে ব্যাংক সক্রিয়ভাবে মূলধন

রক্ষণাবেক্ষণ করে। ২০১৯ সাল শেষে ব্যাংকের মোট মূলধনের পরিমাণ দাঁড়ায় ২৪,১৮৮.৪৬ মিলিয়ন টাকা। ব্যাসেল-৩ এ্যাকর্ড ও বাংলাদেশ ব্যাংক গাইডলাইন্স এ বর্ণিত মূলধন আবশ্যিকতার বিচারে ব্যাংকের মূলধন পর্যাণ্ডতার অনুপাত ছিল ১২.৬১%।

ব্যাংকের মোট মূলধন এবং মূলধন পর্যাণ্ডতার অনুপাত নীচে উল্লেখ করা হল-

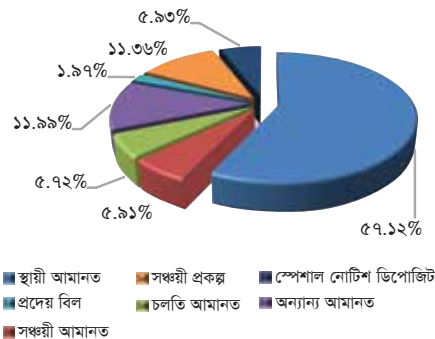
(মিলিয়ন টাকা)

বিবরণ	২০১৯	২০১৮
টিয়ার-১ মূলধন	১৬,৪৭১.৪৩	১৪,০৭৩.৭৬
টিয়ার-২ মূলধন	৭,৭১৭.০৩	৭,৭৩৫.৪৮
মোট মূলধন	২৪,১৮৮.৪৬	২১,৮০৯.২৪
মোট ঝুঁকিভিত্তিক সম্পদ	১৯১,৭৫২.৪২	১৭৭,৭২৩.৩১
মূলধন পর্যাণ্ডতার অনুপাত	১২.৬১%	১২.২৭%

আমানত

ব্যাংক পরিচালনার শক্ত ভিত গড়ে তোলে আমানত। আমানত সংগ্রহের দিক থেকে ২০১৯ সাল ছিল প্রিমিয়ার ব্যাংকের জন্য একটি সফল বছর। এ সময় ব্যাংকের মোট আমানতের পরিমাণ ২০১৮ সালের ১৬৯,৪৩৯.৭৮ মিলিয়ন টাকা থেকে শতকরা ২৩.৫৫ ভাগ বৃদ্ধি পেয়ে ২০১৯ সালে রেকর্ড করা হয় ২০৯,৩৪৬.০২ মিলিয়ন টাকা। উন্নত গ্রাহক সেবা নিশ্চিত করতে আমাদের সম্মিলিত প্রচেষ্টা এই অর্জনকে সম্ভব করেছে। স্থায়ী বা মেয়াদী আমানত, সঞ্চয়ী আমানত, বিভিন্ন সঞ্চয়ী প্রকল্প, স্বল্প মেয়াদী আমানত, প্রদেয় বিলের হিসাব প্রভৃতি ব্যাংক আমানতের মূল ভিত্তিকে সুসংহত করেছে। এছাড়াও ইসলামিক ব্যাংকিং শাখায় বিভিন্ন ডিপোজিট প্রোডাক্ট চালু রয়েছে যা ব্যাংকের আমানতকে দৃঢ় করেছে।

ব্যাংকের আমানত মিশ্রণ-



ঋণ পোর্টফোলিও

আমাদের ঋণ পোর্টফোলিও গড়ে উঠেছে কর্পোরেট, ক্ষুদ্র ও মাঝারি শিল্প এবং রিটেইল ব্যবসাকে ঘিরে যাকে 'কোর ব্যাংকিং এভিনিউ' হিসেবে চিহ্নিত করা হয়। আমাদের ঋণ ব্যবস্থাপনা প্রথাগত ও শরীয়াহ ব্যবস্থার উপর ভিত্তি করে প্রতিষ্ঠিত। ব্যাংকের বহুমুখী ঋণ ও অগ্রিমের মধ্যে রয়েছে প্রকল্প খাতে অর্থায়ন, রপ্তানী খাতে অর্থায়ন, ক্ষুদ্র ও মাঝারী শিল্প ঋণ, কমাার্শিয়াল ক্রেডিট, চলমান ঋণ, কৃষি ঋণ, গৃহনির্মাণ ঋণ এবং স্টাফ লোন ইত্যাদি। ব্যাংক সম্পদের গুণগত মান বজায় রেখে এবং সঠিক ঋণগ্রহীতা নির্বাচনের ক্ষেত্রে অত্যন্ত সতর্কতা অবলম্বন করে, প্রধান কার্যালয়ের ঋণ ও ঝুঁকি ব্যবস্থাপনা কমিটির তত্ত্বাবধানে ব্যাংকের ঋণ কর্মকান্ড পরিচালিত হয়।

২০১৯ সালে ঋণ ও অগ্রিমের দিক থেকে শতকরা ২০.৩৮ ভাগ প্রবৃদ্ধি পরিলক্ষিত হয়। এ সময় ২০১৮ সালের ১৫৬,৯৬০.০৪ মিলিয়ন টাকা থেকে বৃদ্ধি পেয়ে ব্যাংকের মোট ঋণ ও অগ্রিম এর পরিমাণ দাঁড়ায় ১৮৮,৯৪৫.৪৭ মিলিয়ন টাকায়। এ বছর গ্রাহকদের কাছে বিতরণকৃত ঋণের পরিমাণ ছিল মোট সম্পদের শতকরা ৭২.১৪ ভাগ যা ২০১৮ সালে রেকর্ড করা হয় শতকরা ৭২.৬২ ভাগ। এই সময় ব্যাংকের ঋণ আদায়ের হার ছিল যথেষ্ট আশাব্যঞ্জক এবং শ্রেণীকৃত ঋণের পরিমাণ ছিল মোট ঋণের শতকরা ৬.৭০ ভাগ। শিল্প, ব্যবসা, সেবা, প্রকৌশল ও নির্মাণসহ সকল অর্থনৈতিক কর্মকাণ্ডে প্রিমিয়ার ব্যাংকের ক্রেডিট পোর্টফোলিও বিস্তৃতি লাভ করেছে।

কর্পোরেট ব্যবসা

একটি ব্যাংকের মুনাফার প্রধান উৎস কর্পোরেট ব্যবসা। যেহেতু দেশের প্রধান কর্পোরেট প্রতিষ্ঠানগুলোর ব্যবসার প্রসারে ব্যাংক তাদের প্রয়োজনমত অর্থায়ন ও ব্যাংকিং সেবা নিশ্চিত করে যা দেশের সামগ্রিক উন্নয়ন, কর্মসংস্থান ও অগ্রযাত্রায় ব্যাপক ভূমিকা রাখে। প্রিমিয়ার ব্যাংকের কর্পোরেট ব্যাংকিং ডিভিশন আর্থিক পরিষেবাগুলোর কর্পোরেট গ্রাহকদের দৈনন্দিন ব্যবসায়িক কার্যক্রম সহজীকরণে বিশেষ অবদান রাখছে। তিনটি বিশেষায়িত ইউনিট যথাক্রমে কর্পোরেট লায়োবিলিটিজ, কর্পোরেট অ্যাসেট এবং কর্পোরেট ক্যাশ ম্যানেজমেন্টে এর মাধ্যমে কর্পোরেট গ্রাহকদের জন্য পরিষেবাগুলো নিশ্চিত করে।

কর্পোরেট ব্যাংকিং ডিভিশন এর প্রধান লক্ষ্য :

- রিলেশনশীপ ব্যাংকিং নিশ্চিত করা
- দ্রুত গ্রাহক সেবার নিশ্চয়তা
- ঋণমানের শর্তাবলী এবং মূল্যমান নির্ধারনে মধ্যস্থতা করা
- ব্যবসায়িক প্রস্তাব বিশ্লেষণ পূর্বক শাখা পর্যায়ে গ্রাহক সেবা বর্ধিতঃ করণ
- অনুমোদিত ব্যবসায়িক প্রস্তাবের কাঠামোগত প্রক্রিয়া নিশ্চিত করা
- পোর্টফোলিও পর্যবেক্ষণ এবং ঋণের যথাযথ নিরীক্ষণ

কর্পোরেট ব্যাংকিং ডিভিশন এর প্রধান অর্থায়ন :

- ট্রেড ফাইন্যান্স
- রপ্তানী বানিজ্য
- মূলধনে বিনিয়োগ
- কার্যদেশে বিনিয়োগ
- আবাসন খাতে বিনিয়োগ
- বিদ্যুৎ ও জ্বালানী খাতে বিনিয়োগ

পাশাপাশি কর্পোরেট ব্যাংকিং ডিভিশন ব্যাংকের স্বল্প ব্যয় / অ-ব্যয় তহবিল যোগানে বিভিন্ন সরকারী / বেসরকারী প্রতিষ্ঠানকে বিশেষায়িত সেবা প্রদান করে। এলক্ষ্যে কর্পোরেট ক্যাশ ম্যানেজমেন্টে ইউনিট ব্যাংকের দেশব্যাপি বিস্তৃত শাখার মাধ্যমে, কালেকশন বুথ, ডিজিটাল ব্যাংকিং প্রাটফর্ম "পিমানি" এর মাধ্যমে টাকা ওয়াসা, ডিপিডিসি, ডেসকো, পল্লী বিদ্যুৎ, তিতাস গ্যাস, পার্সপোর্ট, মিক্সভিটাসহ অন্যান্য কর্পোরেট গ্রাহকের কার্যকর লেনদেনের সুষ্ঠু ব্যবস্থাপনা নিশ্চিত করে।

এক নজরে ২০১৯ :

২০১৯ সালে প্রিমিয়ার ব্যাংকের কৌশলগত অগ্রাধিকার ছিল ঋণ প্রবাহের স্থিতিশীলতা, সম্পদের মান পর্যবেক্ষণপূর্বক মুনাফা নিশ্চিতকরণ এবং ঋণ পুনরুদ্ধার বা তফসিলি করণ। এসময়ে ব্যাংকের প্রধান কর্পোরেট গ্রাহকদের সেবা নিশ্চিতকরণে কর্পোরেট ব্যাংকিং ডিভিশন যথাযথ ভূমিকা রাখে। গ্রাহক হতে প্রাপ্ত ব্যাপক নন-ফান্ডেড ব্যবসা ও কমিশনভিত্তিক আয় এর মাধ্যমে এ সময়ে ব্যাংক মুনাফা অর্জন করে।

প্রতিশ্রুতিশীল এবং উৎপাদনশীল খাতে বিনিয়োগ ছিল ব্যাংকের প্রধান লক্ষ্য। কর্পোরেট ব্যাংকিং ডিভিশন এর কৌশল ছিল কর্পোরেট গ্রাহকের বিবিধ ব্যবসা, ভৌগোলিক উপযোগীতা এবং অর্থনৈতিক প্রবনতা বিবেচনায় বিনিয়োগ নিশ্চিত করা যা পরবর্তীতে পণ্যের জীবনমান, চাহিদা ও যোগান এবং সামাজিক দায়বদ্ধতা ইত্যাদি নিশ্চিত করনে অবদান রাখে।

ইতিমধ্যে প্রিমিয়ার ব্যাংকের ঋণনীতি বাংলাদেশ ব্যাংকের নির্দেশনা অনুযায়ী সময়পযোগী করা হয়েছে যা কার্যকর ঋণঝুঁকি ব্যবস্থাপনা প্রতিপালনে সাহায্য করবে। কর্পোরেট ব্যাংকিং বিভাগ যথাপোযুক্ত ঋণঝুঁকি, নিষ্কটক ঋণ অনুমোদন প্রক্রিয়া, ঋণ ব্যবস্থাপনা, ঋণ পর্যবেক্ষণ এবং কার্যকর নিয়ন্ত্রণের লক্ষ্যে কাজ করে।

২০২০ এর লক্ষ্যঃ

দেশের ধারাবাহিক অর্থনৈতিক প্রবৃদ্ধির পরিবেশ এবং দেশের বেশ কয়েকটি মেগা উন্নয়ন প্রকল্প অর্থনীতিতে উল্লেখযোগ্য অবদান রাখবে বলে আশাবাদী প্রিমিয়ার ব্যাংক। পাশাপাশি আগামী বছরগুলোতে ব্যবসায়িক সমৃদ্ধির অপার সম্ভাবনা বর্তমানে দৃশ্যমান। যদিও ইতিবাচক ব্যাংকিং ধারায় প্রিমিয়ার ব্যাংক এগিয়ে যাচ্ছে কিন্তু আগামী দিনগুলোর সামষ্টিক অর্থনীতির সম্ভাব্য বিবৃপ পরিবেশ সম্পর্কে অবগত। প্রিমিয়ার ব্যাংকের কর্পোরেট ডিভিশন এর কর্মদোম ও দক্ষ কর্মীরা ব্যাংকের সার্বিক উন্নয়নে অন্যদের সাথে নিরলস ভাবে কাজ করে যাচ্ছে নিম্নোক্ত ক্ষেত্রে;

- গ্রাহক সেবা নিশ্চিতকরণে যুগপোযোগী নীতি গ্রহণ।
- ঋণমান বিবেচনায় প্রারম্ভিক সতর্কতা এবং শক্তিশালী ঋণ পর্যবেক্ষণ / নজরদারী এবং সময়মত প্রত্যাবর্তন।
- নন-ফান্ডেড আয় বৃদ্ধিকরণে এবং তারল্য প্রবাহ নিশ্চিতকরণে রপ্তানী নির্ভর গ্রাহকদের অন্তর্ভুক্ত করা।
- ব্যাংকের অন্যান্য ডিভিশনের সাথে সমন্বয়পূর্বক গ্রাহকের সাথে সম্ভাব্য ব্যবসায়িক সম্পর্ক উন্নয়ন।
- গ্রাহকের পছন্দের সেরা ব্যাংক এবং সম্ভাব্য সেরা সেবা প্রদানে শাখাগুলোর সাথে দৃঢ় সম্পর্ক উন্নয়ন।

সিএমএসএমই ব্যবসা

মাইক্রো, ক্ষুদ্র ও মাঝারি (সিএমএসএমই) শিল্পকে বিশ্বের সর্বত্র অর্থনৈতিক প্রবৃদ্ধির মূল চালিকা শক্তি হিসেবে বিবেচনা করা হয়। বিশ্বের উন্নত ও উন্নয়নশীল দেশগুলোতে টেকসই শিল্পায়নের মাধ্যমে সিএমএসএমই খাত নতুন কর্মসৃজনে গুরুত্বপূর্ণ ভূমিকা রাখছে। বাংলাদেশের প্রেক্ষাপটে, স্বল্প পুঁজি বিনিয়োগ ও কর্মসংস্থানের মাধ্যমে দ্রুত শিল্পায়ন এবং জাতীয় অর্থনৈতিক প্রবৃদ্ধির জন্য সিএমএসএমই উদ্যোগের কোন বিকল্প নাই।

বাংলাদেশের অর্থনৈতিক প্রবৃদ্ধি উন্নয়নে সিএমএসএমই খাতের অভূতপূর্ব অবদানকে বিবেচনায়ে রেখে দি প্রিমিয়ার ব্যাংক লিঃ সিএমএসএমই গ্রাহকদের বিশেষ ব্যাংকিং সেবা প্রদানের লক্ষ্যে ব্যাংকের প্রতিটি শাখা ও প্রধান কার্যালয়ে অভিজ্ঞ কর্মীদের নিয়োগ দেয়া হয়েছে। এছাড়াও সিএমএসএমই গ্রাহকদের ঋণ আবেদন দ্রুত নিষ্পত্তির জন্য আমাদের রয়েছে অভিজ্ঞ ঋণ কর্মকর্তা বৃন্দ যারা অত্যন্ত দক্ষতার সাথে প্রতিটি সিএমএসএমই ঋণ আবেদন যাচাই করে সর্বোচ্চ আর্থিক সেবা স্বল্প সময়ের মধ্যে প্রদান করে থাকেন। সিএমএসএমই গ্রাহকদের ব্যবসা বৃদ্ধি, বৈদেশিক বাণিজ্য, শিল্প যন্ত্রপাতি স্থাপনের জন্য বিভিন্ন প্রকার ঋণ সেবা প্রদান করা হয়। বিতরণকৃত সিএমএসএমই ঋণের অধিকাংশই নানারকম এসএমই শিল্প যেমনঃ তাঁত, হস্তশিল্প, কুটির শিল্প, কাগজের কার্টুন প্রস্তুতকারী, গার্মেন্টস, কৃষি যন্ত্রাংশ, পশুখাদ্য, ক্ষুদ্র ব্যবসা, ইত্যাদি। এছাড়াও এসএমএমই গ্রাহকদের প্রয়োজনীয়তা বিবেচনা করে প্রিমিয়ার ব্যাংক বিশেষ ঋণ সেবা চালু করে, যাহা (১) প্রিমিয়ার কুইক ট্রেড (আমদানী ও রপতানী ব্যবসার সাথে সম্পৃক্ত এসএমই গ্রাহকদের ব্যবসা সম্প্রসারণের জন্য) (২) প্রিমিয়ার ই-জিপি অর্থায়ন (যেসকল এসএমই গ্রাহক ঠিকাদারী ও সরবরাহ ব্যবসার সাথে সম্পৃক্ত তাদের ব্যবসা সম্প্রসারণের জন্য) (৩) প্রিমিয়ার সমৃদ্ধি (১০ টাকার হিসাবধারী আর্থিক সেবা বঞ্চিত সমাজের অতি স্বল্প আয়ের পেশাজীবী ও পাড়া/মহল্লা/গ্রাম ভিত্তিক ক্ষুদ্র/অতিক্ষুদ্র উদ্যোক্তাদেও জন্য বিশেষ ঋণ সেবা) (৪) প্রিমিয়ার গ্রামীণ স্বনির্ভর।

২০১৯ সালে শেষে সিএমএসএমই খাতে বিতরণকৃত ঋণের মোট স্থিতি ৫২৬৬.৯৮ কোটি টাকা যা ২০১৮ সাল থেকে প্রায় ৫.১৪% বৃদ্ধি পায়। ২০১৯ সালে ব্যাংক এর কৌশলগত উন্নতির কারণেই সিএমএসএমই ঋণের এই অর্জন লাভ করতে সক্ষম হয়েছে। জাতীয় অর্থনৈতিক উন্নয়নের জন্য সিএমএসএমই খাতকে অধিকতর সুসংহত করার লক্ষ্যে সিএমএসএমই গ্রাহকদের সর্বোচ্চ গুণগত এবং আন্তরিক ব্যাংকিং সেবা প্রদান করা প্রিমিয়ার ব্যাংকের প্রধান অঙ্গীকার।

কৃষি বিনিয়োগ

সকলের জন্য খাদ্য সরবরাহ নিশ্চিতের লক্ষ্যে খাদ্য উৎপাদন বৃদ্ধিকল্পে সরকার সর্বোচ্চ প্রাধান্য দিচ্ছে। বাংলাদেশ সরকারের এই নীতিমালার আলোকে বাংলাদেশ ব্যাংক বানিজ্যিক ব্যাংকগুলোর মাধ্যমে কৃষি খাতে অধিকতর বিনিয়োগের কর্মপরিকল্পনা গ্রহণ করেছে। এই উদ্যোগকে স্বাগত জানিয়ে প্রিমিয়ার ব্যাংক ২০১৯ সালে বাংলাদেশ ব্যাংক কর্তৃক প্রদত্ত কৃষি ঋণ বিতরণের ২৫১.০০ কোটি টাকা লক্ষ্যমাত্রার বিপরীতে ২৬১.৩৬ কোটি টাকার কৃষি ঋণ বিতরণ করে। গ্রামীণ প্রান্তিক জনগোষ্ঠীর কৃষি কাজের সাথে সম্পৃক্ত ব্যক্তি এবং আর্থিক সেবা বঞ্চিত সমাজের অতি স্বল্প আয়ের পেশাজীবী, ক্ষুদ্র/প্রান্তিক/ভূমিহীন কৃষক, পাড়া/মহল্লা/গ্রাম ভিত্তিক ক্ষুদ্র/অতিক্ষুদ্র উদ্যোক্তা এবং প্রাকৃতিক দুর্যোগে ক্ষতিগ্রস্ত তৃণমূলজনগোষ্ঠীর আয় উৎসারী কর্মকাণ্ডকে বিস্তৃত করার মাধ্যমে স্ব-কর্মসংস্থান সৃষ্টি এবং দারিদ্র্য দূরীকরণের মাধ্যমে গ্রামীণ প্রান্তিক জনগোষ্ঠীর অর্থনৈতিক প্রবৃদ্ধি অর্জনের লক্ষ্যে প্রিমিয়ার ব্যাংক দুটি বিশেষ ঋণ সেবা কার্যক্রম যথাঃ “প্রিমিয়ার সমৃদ্ধি” ও “প্রিমিয়ার গ্রামীণ স্বনির্ভর” এর মাধ্যমে ২০১৯ সালে ১১৯৭ জন গ্রামীণ প্রান্তিক জনগোষ্ঠীর মধ্যে ১৭.২১ কোটি টাকা সহজ শর্তে ঋণ প্রদান করেছে।

নারী উদ্যোক্তা

সমাজের পিছিয়ে পরা নারীদের অর্থনৈতিক মুক্তিতে বিশেষ অবদান রাখার লক্ষ্যে ক্ষুদ্র ও মাঝারী নারী উদ্যোক্তাদের উৎসাহ প্রদান ও তাঁদের ব্যবসায়িক কার্যক্রম সম্প্রসারণকে ত্বরান্বিত করতে ব্যাংক ঋণ প্রদান করছে। এর আওতায় ঋণ প্রদান কর্মসূচীর মূল উদ্দেশ্যগুলো হচ্ছে-

১. স্বনির্ভর নারী উদ্যোক্তাদের অর্থনৈতিক সহযোগিতা প্রদান।
২. নারী উদ্যোক্তাদের মধ্যে সঞ্চয়ী মনোভাব তৈরী ও ব্যাংকিং সেবার মাধ্যমে সামাজিক কর্মকাণ্ডে অধিকতর সম্পৃক্ত করা।
৩. নতুন কর্মসংস্থানের সুযোগ সৃষ্টির উদ্দেশ্যে নারীর ক্ষুদ্র উদ্যোগকে উৎসাহিত করা।
৪. দেশের আর্থ-সামাজিক উন্নয়নে সক্রিয় ভূমিকা রাখা।

রিটেইল ব্যাংকিং সেবা

যে কোন ব্যাংকের বাহ্যিক দৃষ্টি, বর্ণ, রীতি এবং ধরণ প্রকাশ করে রিটেইল ব্যাংকিং। ২০১৯ সালে বিদ্যমান বাজার চাহিদার সাথে সামঞ্জস্য আধুনিক ব্যাংকিং পণ্য ও সেবার অঙ্গীকার নিয়ে আমরা রিটেইল ব্যাংকিং ব্যবসাকে টেলে সাজিয়ে সম্প্রসারিত করেছি। গ্রাহকদের সম্ভাব্য সকল আর্থিক সেবা প্রদানের লক্ষ্যে রিটেইল ব্যাংকিং ব্যবসাকে একটি “বিরতিহীন সেবা কেন্দ্র” হিসেবে গড়ে তোলা হয়েছে। সর্বাধিক দক্ষতা ও উৎপাদনশীলতা সমন্বয়ে বিভিন্ন গ্রাহক শ্রেণীকে উন্নত সেবা প্রদানের কথা বিবেচনা করলে ২০১৯ সালকে রিটেইল ব্যবসার একটি সফল বছর বলা যেতে পারে। এ বছরে রিটেইল ব্যাংকিং ব্যবসার সম্প্রসারণের লক্ষ্যে বেশ কয়েকটি ক্যাম্পেইনের আয়োজন, ডিরেক্ট সেলস্ টিম নিয়োগ এবং কয়েকটি নতুন আকর্ষণীয় ডিপোজিট ও লোন প্রোডাক্ট চালু করা সহ বেশ কিছু পদক্ষেপ গ্রহণ করা হয়েছে। অবসর প্রাপ্ত গ্রাহক থেকে শুরু করে স্কুলগামী ছেলে মেয়েদের সর্বশেষ চাহিদা পূরণের কথা চিন্তা করে, ২০২০ সালের জন্য রিটেইল ব্যাংকিং ডিভিশন বেশ কিছু নতুন উদ্যোগ গ্রহণ করেছে।

বর্তমানে রিটেইল ব্যাংকিং এর অধীনে সম্পদ ও দায় উভয় পাশে আকর্ষণীয় ডিপোজিট ও লোন প্রোডাক্ট চালু রয়েছে। প্রিমিয়ার ব্যাংকের জমাকৃত পণ্যগুলো হচ্ছে: প্রিমিয়ার সঞ্চয়ী হিসাব, প্রিমিয়ার চলতি হিসাব, প্রিমিয়ার বেতন হিসাব, প্রিমিয়ার জিনিয়ান হিসাব, প্রিমিয়ার স্থায়ী হিসাব (এফডিআর), ডাবল বেনিফিট স্কীম (ডিবিএস), মাসিক সঞ্চয়ী প্রকল্প (এমএসএস), মাসিক সঞ্চয়ী প্রকল্প (এমআইএস), শিক্ষা সঞ্চয়ী প্রকল্প (ইএসএস), রেজিস্টার্ড রিটার্নসম্যান্ট ডিপোজিট প্রকল্প (আরআরডিপি), সঞ্চয়ী প্রকল্প স্বপ্ন। এছাড়াও আমাদের রিটেইল ঋণের অন্তর্ভুক্ত পণ্য গুলো হল বাড়ি তৈরী/ফ্লাট ক্রয় ঋণ, ব্যক্তিগত গাড়ি ক্রয় ঋণ, ক্রেডিট কার্ড (মাস্টার ও ভিসা কার্ড) প্রভৃতি।

স্কুল ব্যাংকিং এর শুরু থেকেই প্রিমিয়ার ব্যাংক স্কুল ব্যাংকিং সেবা চালু করেছে। বর্তমানে ব্যাংকটি সারাদেশে স্কুল ব্যাংকিং এর সেবাকে সম্প্রসারিত করার লক্ষ্যে কনফারেন্স ও সেমিনার আয়োজন অব্যাহত রেখেছে। শুরুতে স্কুল ব্যাংকিং একাউন্ট সংখ্যা ছিল ৩৩,২৩৫ টি বর্তমানে স্কুল ব্যাংকিং একাউন্ট সংখ্যা ৪৭,৪৩৭ টি।

স্টুডেন্ট ফাইল সেবার শুরু থেকেই প্রিমিয়ার ব্যাংক স্টুডেন্ট ফাইল সেবা চালু করেছে। ২০১৮ সালের শেষের দিকে স্টুডেন্ট ফাইলের সংখ্যা ছিল ৮৬৩ টি বর্তমানে স্টুডেন্ট ফাইলের সংখ্যা ৩,৪৫৪ টি।

প্রিমিয়ার এজেন্ট ব্যাংকিং, একটি বিশ্বস্ত সেবাকেন্দ্র যা খুব দ্রুতগতিতে জনসাধারণের আস্থা অর্জনে সক্ষম হয়েছে। সারাদেশের প্রত্যন্ত অঞ্চলে ব্যাংকিং সেবা থেকে বঞ্চিত জনগোষ্ঠীকে ব্যাংকিং সেবা প্রদানের লক্ষ্যে ২০১৭ সালের অক্টোবর মাসে প্রিমিয়ার ব্যাংক সারাদেশে এজেন্ট ব্যাংকিং সেবা চালু করেছে। বর্তমানে ১০০ টি প্রিমিয়ার এজেন্ট আউটলেটের মাধ্যমে প্রিমিয়ার ব্যাংক সারাদেশে ব্যাংকিং সেবা অব্যাহত রেখেছে। বাংলাদেশের অর্থনৈতিক প্রবৃদ্ধিতে অবদান রাখার লক্ষ্যে ২০২০ সালের মধ্যে ২০০ টি এজেন্ট আউটলেট চালু করার উদ্যোগ গ্রহণ করেছে।

কার্ড ব্যবসা

প্রিমিয়ার ব্যাংক ২০০৪ সাল থেকে বাংলাদেশে ভিসা ইন্টারন্যাশনালের প্রথম সদস্য হিসেবে ভিসা ক্রেডিট ও ডেবিট কার্ড চালু করে। পরবর্তী পর্যায়ে ২০১০ সালে আমাদের ব্যাংক মাস্টারকার্ড প্রিন্সিপাল সদস্যপদ লাভ করার গৌরব অর্জন করে। বিশ্ববাজারে মাস্টারকার্ড এবং ভিসা ক্রেডিট ও ডেবিট কার্ড ব্যবহারে বিভিন্ন প্রোডাক্টের মাধ্যমে এক যুগান্তকারী পরিবর্তন এনে দিয়েছে। ২০১৯ সালে আমরা ৯,০০০+ ক্রেডিট কার্ড এবং ২৮,০০০ টি ডেবিট কার্ড ইস্যু করতে সক্ষম হয়েছি। আমরা আমাদের গ্রাহকদের সুবিধার্থে কার্ড প্রচলনের পাশাপাশি মাস্টারকার্ড ও ভিসা কার্ডের জন্য মার্চেন্ট একুয়ারিং (POS) এর নেটওয়ার্ক ইতোমধ্যে অনেক সম্প্রসারণ করেছি এবং আগামী দিনে এর পরিধি আরও অনেক বিস্তৃত হবে। ২৪ ঘণ্টা নগদ টাকা উত্তোলনের সুবিধার্থে আমরা এটিএম (ATM) নেটওয়ার্কেরও সম্প্রসারণ করে যাচ্ছি। আমাদের সম্মানিত গ্রাহকগণের জন্য সারাদেশে প্রায় ৫৩টি এটিএম (ATM) বুথ স্থাপন করেছি। এছাড়াও সম্মানিত গ্রাহকগণ ভিসা ও মাস্টারকার্ড লোগো সম্মিলিত এটিএম বুথ থেকে নগদ টাকা উত্তোলনের সুযোগ পাচ্ছেন এবং প্রবাসে ভিসা ও মাস্টারকার্ড লোগো সম্মিলিত যে কোন এটিএম (ATM) বুথ থেকে নগদ অর্থ উত্তোলনের সুযোগ পাচ্ছেন। গ্রাহক ঝুঁকি কমানো ও নিরাপদে যেন কার্ড ব্যবহার করতে পারেন তার জন্য আমরা ইতোমধ্যে ইএমভি চিপ (EMV Chip) সন্নিবেশিত ভিসা ও মাস্টারকার্ড প্রচলন করেছি। লক্ষাধিক হজ্জু যাত্রীদের সংগঠিত করে যে সকল হাব (HAAB) এজেন্ট তাদেরকে পবিত্র হজ্জু পালনে সৌদী আরব যাতায়াতের ব্যবস্থা করছেন, ব্যাংক সে সকল হাব (HAAB) এজেন্টদেরকে হজ্জু প্রিপেইড (HAJJ PREPAID) কার্ডের মাধ্যমে সেবা প্রদান করার ক্ষেত্রে একটি অগ্রণী ভূমিকা পালন করে যাচ্ছে।

কার্ড ব্যবসাকে নিরাপদ ও আধুনিকায়ন করার ক্ষেত্রে আমরা নিম্নোক্ত পদক্ষেপ সম্পন্ন করেছিঃ

১. Magstripe কার্ডকে অত্যাধুনিক chip সন্নিবেশিত কার্ডে রূপান্তর।
২. পণ্য ক্রয়ে মাসিক কিস্তি হারে (৩,৬,১২,২৪ মাস) পরিশোধের সুবিধা (EMI) পদ্ধতি।
৩. ক্রেডিট কার্ডের ঋণ বীমার দ্বৈত সুবিধা।
৪. প্রিমিয়ার ব্যাংক এর ব্রাঞ্চ থেকে পস্ (POS) এর মাধ্যমে নগদ টাকা উত্তোলন এবং এ ক্ষেত্রে সর্বোচ্চ ৪৫ দিনের সুদ মুক্ত সুবিধা প্রদান।
৫. দুই ফ্যাক্টর প্রমাণীকরণ (2FA) ই-কমার্স সার্ভিস প্রদান।
৬. উচ্চ শ্রেণীর গ্রাহকদের বিমান বন্দরে প্রিমিয়ার Lounge এর

৭. সুবিধা।
- ক্রয় ও অর্থ উত্তোলনের ক্ষেত্রে নিরাপদ গোপন পিন (PIN)
৮. নম্বর সংযোজন।
- ২৪ ঘণ্টা গ্রাহক সেবার প্রত্যয়ে অত্যাধুনিক কল সেন্টার
৯. (১৬৪১১) প্রবর্তন।
১০. হজ্জু ব্যবসাকে গতিশীল করতে সর্বোচ্চ সহযোগিতা প্রদান।
- ২০১৯ অর্থবছরে আমরা ১০ কোটি টাকা মুনাফা অর্জন করতে
১১. সক্ষম হয়েছি।
- ব্যাংকের ক্রেডিট কার্ড ব্যবহারের জন্য আন্তর্জাতিক মানসম্পন্ন
- হোটেল রেনেসা গুলশান ঢাকা এর সাথে ১টি কিনলে ১টি ফ্রি
১২. (BOGO) উপভোগ করার শর্তে চুক্তি সম্পন্ন করেছে।
১৩. গত বছরে ক্রেডিট কার্ডের পোর্টফোলিও ১৩৬ কোটি টাকা পার হয়েছে।
- ই-কমার্স এ মূল্য পরিশোধের দ্বার উন্মোচন।
- গ্রাহকের সুবিধার কথা বিবেচনা করে আমরা নিম্নোক্ত পদক্ষেপ গ্রহণ
- করেছিঃ
১. ক্রেডিট কার্ড গ্রাহকের কার্ড চেক সুবিধা।
২. Reward Poin এর সুবিধা।
৩. কার্ড সিস্টেম পিসিআই-ডিএসএস (PCI-DSS) পূর্ণ
- সার্টিফিকেশনের সহিত উন্নতিকরণ।
৪. অন্যান্য ভ্যালু অ্যাডেড সেবা প্রবর্তন।
৫. কালেকশন বৃদ্ধি এবং রিকভারি হ্রাস করণে শক্তিশালী ঋণ
- আদায় পদ্ধতি প্রনয়ন।
৬. গ্রাহকদের জন্য বিভিন্ন পণ্যের হ্রাসকৃত মূল্যে পরিশোধের সুবিধা।
৭. QR Code এবং Contactless কার্ড চালু করার পদক্ষেপ
- নেওয়া হয়েছে।

ইসলামিক ব্যাংকিং

দি প্রিমিয়ার ব্যাংক লিমিটেড ২০০৩ ইং সাল থেকে দুটি শাখার মাধ্যমে ইসলামিক ব্যাংকিং সেবা প্রদান করে আসছে; একটি শাখার অবস্থান মহাখালী, ঢাকা এবং অপরটি লালদিঘীর-পাড়, সিলেট। “প্রিমিয়ার তিয়ারাহ্” ব্র্যান্ডের আওতাধীন শরীয়াহ্ ভিত্তিক নীতির আলোকে আমানত গ্রহণ ও বিনিয়োগ ব্যবস্থাপনার ফলে উক্ত শাখা দুটি দ্রুত ব্যবসায়িক প্রবৃদ্ধি অর্জন করতে সক্ষম হয়েছে এবং প্রবৃদ্ধির ধারা অব্যাহত রয়েছে। ইসলামিক ব্যাংকিং অপারেশনের জন্য ব্যাংকের একটি পৃথক অ্যাকাউন্টিং সিস্টেম রয়েছে যা প্রচলিত ব্যাংকিং সিস্টেম থেকে সম্পূর্ণ ভিন্ন এবং এটি “অ্যাকাউন্টিং এন্ড অডিটিং অরগানাইজেশন ফর ইসলামিক ফিন্যান্সিয়াল ইন্সটিটিউশন (AAOIFI)” কর্তৃক প্রদত্ত আন্তর্জাতিক মানদণ্ড অনুসারে পরিচালিত।

আমাদের ইসলামিক ব্যাংকিং শাখাসমূহ “আল ওয়াদিয়াহ্” ও “মুদারাবা” পদ্ধতিতে পরিচালিত প্রোডাক্ট-সমূহের মাধ্যমে জমা-গ্রহণ করে থাকে। উক্ত প্রোডাক্ট-সমূহ মূলত বিদ্যমান বাজার চাহিদা, নতুন বৈশিষ্ট্য যুক্তকরণ এবং সর্বোপরি গ্রাহক-সন্তুষ্টি ইত্যাদি বিষয়াদি বিবেচনাপূর্বক চালু করা হয়েছে। বিনিয়োগের ক্ষেত্রে “বাই আল-মুয়াজ্জাল”, “বাই আল-মুরাবাহা”, “বাই আস-সালাম”, “হায়ার পারচেজ আন্ডার শিরকাতুল মিলক (HPSM)”, “মুশারাকা”, “করদ” ইত্যাদি পদ্ধতিসমূহ ব্যবহার করা হয়ে থাকে। কেবল ব্যবসায়িক সফলতা নয়, আমাদের প্রোডাক্টসমূহের অন্যতম লক্ষ্য থাকে সমাজে কল্যাণ এবং ন্যায্যতা প্রতিষ্ঠায় সহায়তা করা।

এই বছর ব্যাংকটি দুটি বিশেষ ডিপোজিট প্রোডাক্ট চালু করে। (১) “হজ্জ প্য়ান স্কীম”-যেসব গ্রাহক নিকট ভবিষ্যতে পবিত্র হজ্জ পালন করতে ইচ্ছুক; (২) “ক্যাশ ওয়াকফ ডিপোজিট”-যেসব গ্রাহক সমাজের দরিদ্র ও সুবিধাবঞ্চিত মানুষের নিমিত্তে সঞ্চয় করতে আগ্রহী। এছাড়া সমাজে নারীদের অধিকার সুরক্ষাকল্পে ব্যাংক “মোহর সেভিংস স্কীম” নামে একটি বিশেষ জমা প্রকল্প চালু করে যেখানে বিবাহিত/অবিবাহিত ব্যক্তি (পুরুষ) তার স্ত্রীর মোহরানা হক আদায়ের লক্ষ্যে প্রতি মাসে একটি নির্দিষ্ট পরিমাণ টাকা জমা রাখতে সক্ষম হবে।

দুটি নিয়মিত শাখা ছাড়াও, ২০১৭ সাল থেকে ব্যাংকের অন্যান্য সব শাখায় ইসলামি ব্যাংকিং অনলাইন সেবা পাওয়া যাচ্ছে। গ্রাহকরা ইসলামি ডিপোজিট অ্যাকাউন্ট খুলতে পারবেন। একই সাথে বিনিয়োগের জন্য আবেদন করতে পারবেন এবং যে কোন শাখায় ব্যাংকিং ধারনার অধীনে সকল প্রকার ইসলামি ব্যাংকিং সেবা গ্রহণ করতে পারবেন। ২০১৯ সালের শেষার্ধ্বে, ব্যাংকটি তার ইসলামি সেবা ও কার্যক্রম দেশের প্রতিটি কোণে ছড়িয়ে দেয়ার লক্ষ্যে ব্যাংকের ২০টি নির্দিষ্ট শাখায় ইসলামি ব্যাংকিং উইন্ডো স্থাপনের অনুমতি পায় যা চালু করার কার্যক্রম প্রক্রিয়াধীন। উইন্ডোগুলোতে ইসলামি ব্যাংকিং এর সমস্ত প্রোডাক্ট ও সেবা এমনকি বৈদেশিক বানিজ্য সুবিধাও উপলভ্য হবে।

আন্তর্জাতিক বাণিজ্য

ট্রেড ফাইনান্স

২০১৯ সালে আমদানী ও রপ্তানী বাণিজ্যে ব্যাংক সন্তোষজনক ও স্থিতিশীল অগ্রগতি অর্জন করেছে। ২০১৯ সালে প্রিমিয়ার ব্যাংক ১৪০,৬২৮.৫০ মিলিয়ন টাকার আমদানী বাণিজ্য এবং ১০৯,২৩২.২০ মিলিয়ন টাকার রপ্তানী বাণিজ্য সম্পন্ন করে যা পূর্ববর্তী বছরের তুলনায় যথাক্রমে ৩৩.৫২ ও ২১.৯১ শতাংশ বৃদ্ধি পেয়েছে। আমদানী ও রপ্তানী বানিজ্যের নিত্য-নতুন চাহিদা পূরণের জন্য দক্ষ ও অভিজ্ঞ কর্মকর্তাদের সমন্বয়ে ব্যাংকের ১৮টি অথোরাইজড ডিলার শাখার এবং হেড অফিস ইন্টারন্যাশনাল ডিভিশন এবং সেন্ট্রালাইজড ট্রেড অপারেশনস্ ডিপার্টমেন্ট এর মাধ্যমে সেবা প্রদান করে যাচ্ছে।

করেসপন্ডেন্ট ব্যাংকিং

বৈদেশিক বাণিজ্য লেনদেন সহজীকরণের লক্ষ্যে আমাদের ব্যাংক বিশ্বব্যাপী বিভিন্ন বৈদেশিক সহযোগী ব্যাংকের সাথে দ্বিপাক্ষিক সম্পর্ক স্থাপন করেছে। ৩১শে ডিসেম্বর ২০১৯ পর্যন্ত বৈদেশিক করেসপন্ডেন্টের সংখ্যা ছিল ৫৯২টি যা বিশ্বের ১৮৯ টি ব্যাংকের সাথে ৭৯ টি দেশে বিস্তৃত এবং ১২ টি প্রধান প্রধান বৈদেশিক মুদ্রায় নয়েটা অ্যাকাউন্টের সংখ্যা ছিল ২৬টি।

অফ-শোর ব্যাংকিং

বেপজা এবং বাংলাদেশ ব্যাংকের অনুমোদন নিয়ে প্রিমিয়ার ব্যাংক অফ-শোর ব্যাংকিং কার্যক্রম পরিচালনা করছে। অফ-শোর ব্যাংকিং বৈদেশিক মুদ্রার একটি স্বতন্ত্র ব্যাংকিং ব্যবস্থা যার মাধ্যমে ইপিজেড ও এডি শাখার গ্রাহকগণ বৈদেশিক বাণিজ্য ও বৈদেশিক মুদ্রায় ঋণ সহায়তা পেয়ে থাকেন। প্রবাসী বাংলাদেশী এবং বাংলাদেশে বসবাসকারী বিদেশীরা অফ-শোর ব্যাংকিং ইউনিটে বৈদেশিক মুদ্রা ডিপোজিটের ক্ষেত্রে বিশেষ অগ্রাধিকার পেয়ে থাকেন। আমাদের অফ-শোর ব্যাংকিং ইউনিট থেকে ২০১৯ সালে ৯৭.৩৯ মিলিয়ন

মার্কিন ডলার ঋণ প্রদান করা হয়েছে যার মাধ্যমে ব্যাংক ৩.৩৫ মিলিয়ন মার্কিন ডলার আয় করেছে।

রেমিটেন্স সেবা

বাংলাদেশী প্রবাসীদের প্রেরিত রেমিটেন্স দেশের অর্থনীতিতে এক গুরুত্বপূর্ণ স্থান দখল করে আছে। অর্থনীতিতে প্রবাসীদের অবদানের কথা বিবেচনা করে বৈদেশিক রেমিটেন্সকে প্রিমিয়ার ব্যাংক সর্বোচ্চ গুরুত্ব প্রদান করে। এ পরিপ্রেক্ষিতে প্রিমিয়ার ব্যাংক প্রযুক্তিনির্ভর দ্রুত রেমিটেন্স প্রদান এবং উৎকৃষ্ট গ্রাহকসেবার ব্যবস্থা করেছে। রেমিটেন্স গ্রাহকদের সাহায্য ও সেবার জন্য আমাদের প্রতিটি শাখায় আছে “রেমিটেন্স হেল্প ডেস্ক”। দ্রুত রেমিটেন্স প্রদান নিশ্চিত করার জন্য আমাদের একটি আধুনিক সেন্ট্রাল অপারেশন সিস্টেম আছে। প্রিমিয়ার ব্যাংক বেশিভাগ গ্লোবাল মানি ট্রান্সফার কোম্পানির সাথে করেসপন্ডেন্ট সম্পর্ক স্থাপন করেছে। আমাদের বিশ্বব্যাপী নেটওয়ার্ক এর মাধ্যমে বিশ্বের যেকোন প্রান্ত থেকে এনআরবি গ্রাহকরা ইন্সট্যান্ট ক্যাশ এবং অ্যাকাউন্ট ক্রেডিট উভয় লেনদেন সম্পাদন করতে পারেন।

প্রিমিয়ার ব্যাংক নিজস্ব ১১৫ টি শাখা নেটওয়ার্ক এবং ৪০০ এর বেশি এনজিও শাখার মাধ্যমে দেশের প্রত্যন্ত অঞ্চলে রেমিটেন্স পৌছাতে সক্ষম। এছাড়া বিইএফটিএন (বাংলাদেশ ইলেকট্রনিক ফান্ড ট্রান্সফার নেটওয়ার্ক) এর মাধ্যমে অন্যান্য ব্যাংকের একাউন্ট ক্রেডিট সম্পাদন করে। তাছাড়া এজেন্ট ব্যাংকিং এর শাখাগুলোর মাধ্যমে রেমিটেন্স সেবা প্রদান করা হচ্ছে। বৈদেশিক রেমিটেন্সের প্রবাহ বৃদ্ধি এবং আর্থিক অর্ন্তভুক্তিতে উৎসাহিত করণের লক্ষ্যে রেমিটেন্স গ্রাহকদের জন্য প্রিমিয়ার রেমিটেন্স সেভার্স একাউন্ট খোলা অব্যাহত আছে।

প্রবাসী ও এদের পরিবারবর্গের সম্মানে প্রিমিয়ার ব্যাংক রেমিটেন্স ডিভিশন প্রতিবছর প্রবাসী পল্লী মেলা আয়োজন করে থাকে। ২০১৯ সালে প্রিমিয়ার ব্যাংক রেমিটেন্সের ক্ষেত্রে ৩১.৭১% প্রবৃদ্ধি অর্জন করেছে। ২০২০ সালে নতুন রেমিটেন্স চুক্তি ও রেমিটেন্স প্রবাহ বৃদ্ধিতে আমাদের প্রচেষ্টা অব্যাহত থাকবে।

ট্রেজারী কার্যক্রম

প্রিমিয়ার ব্যাংকের রয়েছে একটি সুসজ্জিত ট্রেজারী বিভাগ। অত্যাধুনিক অনলাইন সংযোগের মাধ্যমে আমাদের গ্রাহকদের দ্রুত ও উৎকৃষ্ট সেবা নিশ্চিত করতে ট্রেজারী বিভাগ সর্বদা নিয়োজিত।

ট্রেজারী বিভাগ সব সময়ই প্রিমিয়ার ব্যাংকের মুনাফা অর্জনের একটি গুরুত্বপূর্ণ শাখা হিসেবে বিবেচিত। আলোচ্য ২০১৯ সালেও এই ধারা বজায় রেখেছে ট্রেজারী বিভাগ। আমাদের রয়েছে স্বতন্ত্র ফ্রন্ট, ব্যাংক এবং মিড অফিস। যা বাংলাদেশ ব্যাংকের ঝুঁকি ব্যবস্থাপনার সাথে সঙ্গতি রেখে পরিচালনা করা হয়। দক্ষ ও অভিজ্ঞতা সম্পন্ন ডিলাররা আন্তঃব্যাংক লেনদেন এবং বৈদেশিক মুদ্রা বিনিময় বাজারে গুরুত্বপূর্ণ ভূমিকা পালনের মাধ্যমে ব্যাংকের উন্নয়নে অবদান রাখছে।

প্রিমিয়ার ব্যাংক সিকিউরিটিজ লিমিটেড (ব্যাংকের সাবসিডিয়ারী কোম্পানী)

প্রিমিয়ার ব্যাংক “প্রিমিয়ার ব্যাংক সিকিউরিটিজ লিমিটেড” নামক সাবসিডিয়ারী কোম্পানী প্রতিষ্ঠার মাধ্যমে ব্রোকারেজ কার্যক্রম পরিচালনা করছে যা ব্যাংকের আয়ের একটি অন্যতম চালিকাশক্তি

হিসেবে অবদান রাখছে। পুঁজিবাজারে বিনিয়োগকারীকে সঠিক তথ্য ও পরামর্শ প্রদানের মাধ্যমে সর্বোত্তম সেবা প্রদান নিশ্চিত করার জন্য দক্ষ ও অভিজ্ঞ পেশাজীবী ও বাজার বিশেষজ্ঞদের সমন্বয়ে “প্রিমিয়ার ব্যাংক সিকিউরিটিজ লিমিটেড”-এর কার্যক্রম পরিচালিত হচ্ছে। ২০১৯ সালে প্রিমিয়ার ব্যাংক সিকিউরিটিজ লিমিটেড এর সুদ আয় অর্জন করে ১৩৮.৩৩ মিলিয়ন টাকা এবং কমিশন আয় রেকর্ড করা হয় ১০২.৯৩ মিলিয়ন টাকা।

আমাদের ব্রোকারেজ ব্যবসা পরিচালনার মূল উদ্দেশ্য হচ্ছে:

১. পুঁজিবাজারে শেয়ার ও সিকিউরিটিজ লেনদেন সহজতর করা।
২. শেয়ার লেনদেনের হিসাব নিকাশ ও নিরাপত্তা নিশ্চিত করা।
৩. প্রবাসী বাংলাদেশি ও বিদেশি বিনিয়োগকারীদের সহযোগিতা প্রদান করা।
৪. দেশের পুঁজিবাজারের উন্নয়নের স্বার্থে বিশ্লেষণ ও গবেষণা কার্যক্রম পরিচালনা করা।
৫. পুঁজিবাজারের বিনিয়োগকারীদের ঋণ প্রদান করা।

তথ্য প্রযুক্তি

প্রিমিয়ার ব্যাংক বিশ্বাস করে যে ব্যাংকিং খাতে প্রযুক্তির প্রয়োজন অপরিহার্য। প্রযুক্তির আবির্ভাব ব্যবসায়িক ধারণা এবং আদর্শের ক্ষেত্রে বৈপ্লবিক পরিবর্তন এনেছে এবং বাণিজ্যে দিয়েছে অসাধারণ গতি। বাজার বিশ্লেষণ করা, বাস্তবধর্মী পণ্য বানানো এবং সে অনুযায়ী নির্ভরযোগ্য ভাবে সঠিক পথ দেখানো থেকে শুরু করে সঠিক ঝুঁকি ব্যবস্থাপনার মাধ্যমে অর্থনৈতিক প্রতিষ্ঠানসমূহকে দূর্গম ও দূরবর্তী স্থানে সেবা প্রদান সক্ষম করেছে তথ্য প্রযুক্তি। নিত্য নতুন ব্যাংকিং সেবা প্রদানের ক্ষেত্রে ইন্টারনেট আবির্ভূত হয়েছে একটি গুরুত্বপূর্ণ মাধ্যম হিসাবে।

আমাদের গ্রাহকেরা কয়েকটি ক্লিকের মাধ্যমে তাদের অ্যাকাউন্ট এবং কার্ডের তথ্য, স্টেটমেন্ট দেখার পাশাপাশি অর্থ পাঠানোর কাজ নিজেই করতে পারে। ক্রেডিট এবং ডেবিট কার্ডের ক্ষেত্রে আমরা দিচ্ছি ইএমভি চিপ সমৃদ্ধ অধিক নিরাপত্তা ব্যবস্থা। অনলাইন এবং কাউন্টার উভয় ক্ষেত্রে প্রিমিয়ার ব্যাংকের মাধ্যমে ইউটিলিটি বিল প্রদানে রয়েছে গ্রাহকের স্বাচ্ছন্দ্য।

পিম্যানি - মোবাইল অ্যাপ

দিনদিন ব্যাংকিং হয়ে উঠছে প্রযুক্তি কেন্দ্রিক যার বড় ভূমিকায় রয়েছে মোবাইল প্রযুক্তির সহজপ্রাপ্যতা। বর্তমানের এই ডিজিটাল দুনিয়ায় প্রযুক্তির উন্নয়ন হচ্ছে দ্রুততর এবং গ্রাহকেরা প্রযুক্তির উপরে আরো বেশি নির্ভরশীল।

স্মার্টফোন আমাদের চেনা বিশ্বটাকে প্রায় আমূল বদলে দিয়েছে। আঙ্গুলের ছোঁয়ায় মুহূর্তেই এমন সব কাজ করা যাচ্ছে যা আগে আমাদের অনেক অপেক্ষা করাতো। মোবাইল অ্যাপ ধীরে ধীরে বাংলাকে টেবিল থেকে স্মার্টফোনের পর্দায় নিয়ে আসছে। এক গবেষণায় দেখা গেছে যে, মোবাইল লেনদেন ব্যাংকের শাখা লেনদেনের তুলনায় ৫০ ভাগ এবং এটিএম লেনদেনের তুলনায় ১০ ভাগ খরচ সাশ্রয় করে। পরিচালন ব্যয় কমানো এবং সক্ষমতা বৃদ্ধি করার জন্য এটি একটি বড় সুযোগ।

পিম্যানি নামে প্রিমিয়ার ব্যাংক তার মোবাইল আপটি ২০১৯ এর জুনে চালু করে। এতে রয়েছে:

১. অর্থ স্থানান্তর (নিজের ব্যাংকের এবং অন্যান্য ব্যাংকের ক্রেডিট কার্ড, অ্যাকাউন্ট সমূহের মধ্যে)।
২. ক্রেডিট কার্ড এবং অ্যাকাউন্ট এর তথ্যাদি দেখা।
৩. ক্রেডিট কার্ড এর পেমেন্ট দেয়া।
৪. মোবাইল টপ-আপ।
৫. ইউটিলিটি বিল পরিশোধ।
৬. এটিএম এবং ব্রাঞ্চ সমূহের ঠিকানা সহ আরো অন্যান্য সুবিধা।

ব্যাচ-২ চালুকরণ

২০১০ সালে বাংলাদেশ ব্যাংক Bangladesh Bank Automated Clearing House (BACH) তথা ‘ব্যাচ’ নামে স্বয়ংক্রিয় নিকাশ ব্যবস্থা চালু করে। স্বল্প সময় এবং নিরাপত্তা বিধানের মাধ্যমে ‘ব্যাচ’ দেশের অভ্যন্তরে লেনদেন ও এ সংক্রান্ত নিষ্পত্তি ব্যবস্থায় এর তাৎপর্য প্রমাণ করেছে। এর ধারাবাহিকতায় ২০১৯ এর অক্টোবরে বাংলাদেশ ব্যাংক ব্যাচ-২ প্রবর্তন করে যেখানে প্রিমিয়ার ব্যাংক সফলতার সাথে সঠিক সময়ে এর সাথে সংযুক্ত হয়। এখন ব্যাংকসমূহ পরস্পরের সাথে একই দিনে কয়েকবার নিকাশ লেনদেন করতে পারে এবং এতে বিদেশী মুদ্রার চেক অচিরেই চালু হবে।

কেন্দ্রীয় প্রবেশাধিকার নিয়ন্ত্রণ এবং বায়োমেট্রিক হাজিরা ব্যবস্থা

বায়োমেট্রিক যাচাইকরণ এমন একটি প্রবেশাধিকার নিয়ন্ত্রণ ব্যবস্থা যেখানে ব্যক্তির জৈবিক বৈশিষ্ট্য যেমন আঙ্গুলের ছাপ, মুখ মন্ডল, চোখ অথবা ধমণী ব্যবহার করা হয়। এতে অনিয়ম করার সুযোগ নেই। সম্প্রতি প্রিমিয়ার ব্যাংক তার সকল শাখা এবং প্রধান কার্যালয়ে এ ধরনের একটি ব্যবস্থা চালু করেছে যা সংযুক্ত রয়েছে ব্যাংকের এইচআর ম্যানেজমেন্ট সিস্টেমের সাথে।

বায়োমেট্রিক প্রবেশাধিকার ব্যবস্থার মূল সুবিধা সমূহ:

১. যথাযথ যাচাইকরণ
২. প্রশাসনিক খরচ কমানো
৩. অনিয়ম প্রায় দূর্ভেদ্য
৪. বাস্তবিক উপযোগিতা

উন্নত এসএমএস নোটিফিকেশান

২০১৫’র অক্টোবরে প্রিমিয়ার ব্যাংক গ্রাহকদের জন্য সাধারণ এসএমএস নোটিফিকেশান সেবা চালু করে যেখানে গ্রাহকেরা প্রতিটি লেনদেনের জন্য হালনাগাদ স্থিতি সহ নোটিফিকেশান পেতেন। সম্প্রতি আমরা আরো অনেক সুবিধা সংবলিত সম্পূর্ণ নতুন এসএমএস নোটিফিকেশান সেবা চালু করেছি। এখন একক অ্যাকাউন্ট, যৌথ অ্যাকাউন্ট, লোন অ্যাকাউন্ট, প্রাতিষ্ঠানিক অ্যাকাউন্ট সকল অ্যাকাউন্ট এর জন্য সাধারণ লেনদেন, সিস্টেম লেনদেন, ক্লিয়ারিং লেনদেন এর নোটিফিকেশান সেবা উন্মুক্ত হয়েছে। এছাড়াও গ্রাহকেরা এর আওতায় পুশ-পুল সেবার মাধ্যমে যেকোন সময়ে প্রয়োজনীয় তথ্য অনুসন্ধান করতে পারবেন এমনকি মোবাইল টপ-আপ করতে পারবেন।

বিশ্বের ১ নং পরবর্তী প্রজন্মের ফায়ারওয়াল-পালোআলটোর সংযোজন

যেকোন এন্টারপ্রাইজ আইটি অবকাঠামোর জন্য ফায়ারওয়াল একটি অত্যাবশ্যকীয় নিরাপত্তা ব্যবস্থা। গতানুগতিক ফায়ারওয়াল উৎস এবং গন্তব্যের নির্দিষ্ট পোর্ট, প্রটোকল এবং আইপি’র উপর

ভিত্তি করে সুরক্ষা দেয়। পরবর্তী প্রজন্মের ফায়ারওয়াল প্রতিষ্ঠানকে নিজের নেটওয়ার্ক সম্বন্ধে স্বচ্ছ তথ্য দেয়, ক্ষতি হতে রক্ষা করে এবং একই সাথে নেটওয়ার্ক এর স্বক্ষমতা বজায় রাখে। এটি নীতি-ভিত্তিক ধারণা, অ্যাপ্লিকেশন যাচাইকরণ, অ্যাপ্লিকেশন নিয়ন্ত্রণ, ব্যবহারকারী এবং ঝুঁকি নিয়ন্ত্রণের মাধ্যমে নিরাপত্তা বিধান করে। এটি গতানুগতিক ফায়ারওয়াল এর ক্ষমতা ধারণের পাশাপাশি আধুনিক সময়ের সাইবার ঝুঁকি মোকাবেলা করারও সামর্থ্য রাখে।

নতুন কোর রাউটার এবং কোর সুইচ ব্যবহার করে উন্নত এন্টারপ্রাইজ নেটওয়ার্ক ব্যবস্থা

কোর সুইচ হলো ভৌত নেটওয়ার্ক এর কেন্দ্রে ব্যবহৃত অধিক ক্ষমতা সম্পন্ন সুইচ যা ব্যবহার করা হয় ওয়াইড এরিয়া নেটওয়ার্ক (WAN) অথবা ইন্টারনেট এর গেটওয়ে হিসাবে। কোর রাউটার / সুইচ একটি সম্পূর্ণ-ব্যবস্থাপনা যোগ্য যন্ত্র যেটি বিভিন্ন ধরনের ব্যবস্থাপনা পদ্ধতি যেমন ওয়েব-ভিত্তিক, কমান্ড লাইন ভিত্তিক এবং এসএনএমপি ব্যবস্থাপনা সমর্থন করে। এতে কিছু উচ্চতর সুবিধা রয়েছে যেমন IPv6 সমর্থন, কোয়ালিটি অফ সার্ভিস (QoS) নিয়ন্ত্রণ, অ্যাক্সেস কন্ট্রোল লিস্ট (ACLs)। আমরা আমাদের নেটওয়ার্কে উন্নত কোর রাউটার এবং কোর সুইচ সংস্থাপন করেছি। কোর রাউটার এবং কোর সুইচ নেটওয়ার্কে নিরাপত্তা প্রদানের সাথে দ্রুততর তথ্য পারাপারে ভূমিকা রাখে।

চলমান গুরুত্বপূর্ণ আইটি কার্যক্রমঃ

- কিউআর কোড লেনদেন ব্যবস্থা
- সেন্ট্রাল ট্রেড অপারেশন মডিউল (সিবিএস)
- ইসলামিক ট্রেড ফিন্যান্স মডিউল (সিবিএস)
- স্বয়ংক্রিয় কর্মী মূল্যায়ন ব্যবস্থা
- এইচআরএমএস-এ নিয়োগ মডিউল সংযোজন
- আইএসএস রিপোর্টিং ব্যবস্থা
- কার্ড ম্যানেজমেন্ট সিস্টেম উন্নত-করণ
- ই-চালান
- ই-কেওয়াইসি

আসন্ন গুরুত্বপূর্ণ আইটি কার্যক্রমঃ

- পিসিআই ডিএসএস সনদ (ব্যবধান নির্ণয়)
- ডাটা সেন্টারের নিরাপত্তা উন্নয়ন
- আইটি ইনভেন্টরি ব্যবস্থাপনা
- হেল্প ডেস্ক ব্যবস্থাপনা
- এমআইএস সমাধান (পাওয়ার বিআই)
- কোর ব্যাংকিং সিস্টেম-এর নতুন হার্ডওয়্যার
- রিমোট অ্যাক্সেস এর জন্য WebEx
- ডিসি ডিআর প্রতিলিপি জন্য VMWare vMotion
- VAPT
- PAM স্যুন্ডাশন
- SIEM স্যুন্ডাশন
- উন্নত end point security (মাইক্রোসফট এন্টারপ্রাইজ)
- আইটি সিকিউরিটি ও গভর্নেন্স

আইটি সিকিউরিটি ও গভর্নেন্স বলতে একটি ব্যবস্থাপনাকে বুঝায় যেখানে একটি প্রতিষ্ঠানের দিক নির্দেশনা এবং আইটি সিকিউরিটি

এর নিয়ন্ত্রণ ব্যবস্থাপনা আলোচিত হয়। আইটি সিকিউরিটি গভর্নেন্স নিশ্চয়তা প্রদান করে যে সিকিউরিটি কৌশল গুলো ব্যবসার উদ্দেশ্য ও প্রবিধানের সংঘবদ্ধ। আইটি সিকিউরিটি হচ্ছে তথ্যের সুরক্ষা এবং জটিল উপাদান, যার মধ্যে ব্যবহৃত সিস্টেম এবং হার্ডওয়্যার অন্তর্ভুক্ত, যেগুলো তথ্য জমা এবং প্রেরণের কাজে ব্যবহৃত হয়। এটা সুরক্ষা দেয় সকল তথ্য এবং তথ্য ব্যবস্থাপনাকে সকল অনধিকার প্রবেশ, ব্যবহার, প্রকাশ, ভাঙ্গন, অদলবদল, রেকর্ডিং অথবা ধ্বংস থেকে। ইনফরমেশন সিকিউরিটিজ এর প্রধান ড্রাইভার হচ্ছে স্বপ্নাতিত ভাবে গ্লোবলাইজেশন অফ ইনফরমেশন সিস্টেম, হ্যাকারদের হুমকি, জালিয়াতি তারকা এবং অন্যান্য তথ্য সম্পর্কিত ঝুঁকি। প্রিমিয়ার ব্যাংক লিমিটেড কাজ করেছে নিরাপদ তথ্য প্রযুক্তি এনভায়রনমেন্ট তৈরি করতে যেটা গঠন করেছে তথ্য প্রযুক্তি পরিচালনা ব্যবস্থাপনা সাথে নিশ্চিত করে নিরাপদ ব্যাংকিং সেবা।

অভ্যন্তরীণ নিয়ন্ত্রণ ও পরিপালন

যে কোন কার্যক্রমের ত্রুটি থেকে যেমন ঝুঁকি সৃষ্টি হতে পারে তেমনি সঠিক অভ্যন্তরীণ নিয়ন্ত্রণ এবং নিরীক্ষার অভাব থেকে উদ্ভব হতে পারে বড় কোন অনিয়ম। এ ক্ষেত্রে ভাল নিয়ন্ত্রণ ব্যবস্থা পেশাদারিত্ব, দক্ষতা, আইনী বাধ্যবাধকতার প্রতিপালন, সঠিক প্রতিবেদন ব্যবস্থার উন্নয়ন এবং অনিয়ম প্রতিরোধের প্রয়োজনীয় ক্ষেত্র প্রস্তুত করে। অভ্যন্তরীণ নিয়ন্ত্রণ ও নিরীক্ষা শুধু নিয়মিত কর্ম সম্পাদনকেই নির্দেশ করে না বরং তা সম্পাদিত কর্মের যৌক্তিকতা ও সঠিকতাকে নিরূপণ করে। এই ধরনের নিয়ন্ত্রণমূলক ব্যবস্থা কর্মজীবনে দায়বদ্ধতা ও স্বচ্ছতার এক অনুকূল পরিবেশ তৈরি করে।

আধুনিক ব্যাংক ব্যবস্থাপনা এবং তদারকী মূলতঃ নিবন্ধ থাকে বিভিন্ন বিষয়ের ঝুঁকি ও এর নিয়ন্ত্রণের উপর। প্রিমিয়ার ব্যাংক সম্ভাব্য সব ধরনের ঝুঁকি নিয়ন্ত্রণের জন্য সমন্বিত ব্যবস্থা গ্রহণ করেছে। সম্প্রসারিত ঋণের বিপরীতে আগামী চ্যালেঞ্জগুলোকে বিবেচনা করে প্রিমিয়ার ব্যাংক কেন্দ্রীয় ব্যাংকের নীতিমালার সঙ্গে সঙ্গতি রেখে ঋণ ঝুঁকির প্রয়োজনীয় বিধিবিধান ও নির্দেশনাবলী প্রস্তুত করেছে। অনিয়মিত হিসাব সমূহকে সঠিকভাবে তত্ত্বাবধনের জন্য প্রিমিয়ার ব্যাংকে রয়েছে একটি পৃথক ঝুঁকি ব্যবস্থাপনা বিভাগ। ব্যাংকের অভ্যন্তরীণ নিয়ন্ত্রণ ও পরিপালন বিভাগের নিরীক্ষা ও পরিদর্শন ইউনিট নিয়মিতভাবে বিভিন্ন শাখা নিরীক্ষা ও পরিদর্শন শেষে প্রতিবেদন দাখিল করে। তাছাড়া ডিপার্টমেন্টাল কন্ট্রোল ফাংশন চেকলিস্ট, ত্রৈমাসিক অপারেশনাল বিবরণী, জাল জালিয়াতি রোধে অভ্যন্তরীণ নিয়ন্ত্রণের নিজস্ব যাচাই, লোন ডকুমেন্টেশন চেকলিস্ট প্রভৃতিকে ব্যাংকের সম্ভাব্য সকল কার্যক্রম উদ্ভূত ঝুঁকি মোকাবেলায় সুনিপুনভাবে প্রস্তুত করা হয়। অভ্যন্তরীণ নিয়ন্ত্রণ ও নিরীক্ষা কার্যক্রম যথাযথভাবে পরিচালনার জন্য অভ্যন্তরীণ নিয়ন্ত্রণ ও পরিপালন ম্যানুয়াল প্রস্তুত করা হয়েছে, যা বাংলাদেশ ব্যাংকের বিআরপিডি সার্কুলার নং -০৩/২০১৬ তারিখ: ০৮.০৩.২০১৬ এবং ০৬/২০১৬ তারিখ: ০৪.০৯.২০১৬ এর নির্দেশনা অনুসারে প্রস্তুতকৃত।

প্রিমিয়ার ব্যাংকের অভ্যন্তরীণ নিয়ন্ত্রণ ও পরিপালন বিভাগ ব্যাংক ব্যবস্থাপনার এক অবিচ্ছেদ্য অংশ যা স্বাধীনভাবে কাজ করে এবং এটি নিরাপদ ও সঠিক কার্যক্রমের ভিত্তিস্বরূপ। এই বিভাগের কর্মবিন্যাসকে নিম্নবর্ণিত শ্রেণীতে বিভক্ত করা যায়ঃ

১. কর্মভিত্তিক উদ্দেশ্য : কর্মদক্ষতা ত্বরান্বিতকরণ এবং কর্মসম্পূর্ণতার সক্রিয়করণ।
২. তথ্যভিত্তিক উদ্দেশ্য : আর্থিক ও ব্যবস্থাপনা তথ্যাবলীর নির্ভরযোগ্যতা ও যোগোপযোগ্যতা নিশ্চিতকরণ।
৩. প্রতিপালন উদ্দেশ্য : নিয়ন্ত্রণমূলক ও প্রায়োগিক আইনী কাঠামোর আনুগত্য প্রতিপালন।

আমাদের অভ্যন্তরীণ নিয়ন্ত্রণ ও পরিপালন বিভাগকে একজন উচ্চ পর্যায়ের এক্সিকিউটিভ এর নেতৃত্বে অত্যন্ত দক্ষ ও অভিজ্ঞ কর্মকর্তাদের সমন্বয়ে তৈরি করা হয়েছে। বিভাগীয় হেড এর প্রধান কর্মকর্তাদের মধ্যে পড়ে ব্যাংকের নিরীক্ষা, পরিদর্শন ও মনিটরিং এবং পরিপালন কার্যাবলীর সঠিক মূল্যায়ন এবং ঝুঁকি বিশ্লেষণ। এই বিভাগটি তিনটি সুনির্দিষ্ট ইউনিটে বিভক্ত করা হয়েছে - (১) নিরীক্ষা ও পরিদর্শন ইউনিট (শরীয়াহ্ অডিট ও আইটি অডিট ইউনিটসহ), (২) পরিপালন ইউনিট এবং (৩) মনিটরিং ইউনিট।

পরিপালন ইউনিট ব্যাংকিং কার্যক্রম পরিচালনার ক্ষেত্রে নিয়ন্ত্রণমূলক বাধ্যবাধকতা নিশ্চিত করে। এই ইউনিটটি প্রধান নিয়ন্ত্রক প্রতিষ্ঠানসমূহের সাথে যোগাযোগ রক্ষা এবং যে কোন বিধিসম্মত পরিবর্তন অন্যান্য বিভাগকে অবহিত করে। মনিটরিং ইউনিট ব্যাংক শাখায় যাবতীয় কার্যক্রমকে অবলোকন করে। কার্যক্রমের যে কোন বিচ্যুতি ধরা পড়লে তা তাৎক্ষণিকভাবে অভ্যন্তরীণ নিয়ন্ত্রণ ও পরিপালন বিভাগের প্রধানের কাছে উপস্থাপন করে। নিরীক্ষা ও পরিদর্শন ইউনিট সাধারণত নিয়মিত ও বিশেষ নিরীক্ষা কর্ম সম্পাদন করে। নিরীক্ষা ও পরিদর্শন ইউনিটের নিরীক্ষাকৃত বিভিন্ন কার্যক্রম যথানিয়ত বোর্ড অডিট কমিটিতে পর্যালোচনা করা হয়ে থাকে এবং পর্যালোচনা করত: বিভিন্ন নির্দেশনা প্রদানের পরিপ্রেক্ষিতে তাৎক্ষণিক ব্যবস্থা গ্রহণ করা হয়ে থাকে।

অভ্যন্তরীণ নিরীক্ষা ও পরিদর্শন ইউনিট ব্যাংকের বিভিন্ন অপারেশনাল রিস্ক এর মোকাবেলায় নিয়মিতভাবে ব্যবসায়িক কর্মক্রম পরিচালনায় ব্যাংকের নীতি, ম্যানুয়াল ও নির্দেশনা যথাযথভাবে অনুসরণ করা হয় কি না - তা নিয়মিতভাবে পর্যবেক্ষণ করে থাকে। তাছাড়া ব্যবস্থাপনা কর্তৃপক্ষ কর্তৃক গৃহীত বিভিন্ন সিদ্ধান্তের বাস্তবায়নের অবস্থাও নিরীক্ষা করে থাকে। ২০১৯ সালে নিরীক্ষা ও পরিদর্শন ইউনিট ব্যাংকের বিভিন্ন শাখা ও প্রধান কার্যালয়ের বিভিন্ন বিভাগসমূহে সর্বমোট ১১৯ বার বিশদ, ৪৯ বার বিশেষ (বিষয়ভিত্তিক) এবং ৬৪ বার আকস্মিক ও ত্রৈমাসিক নিরীক্ষা ও পরিদর্শন সম্পন্ন করেছে ও বিভিন্ন অনিয়ম দূরীকরণের সুপারিশসহ ব্যবস্থাপনা কর্তৃপক্ষের কাছে প্রতিবেদন দাখিল করেছে। এছাড়া, বাংলাদেশ ব্যাংকের আইসিটি নির্দেশনা যথাযথভাবে অনুসরণ করা হয় কি-না তাও ব্যাংকের আইটি অডিট ইউনিট বিভিন্ন শাখায় ১০৮ বার নিরীক্ষা ও পরিদর্শন সম্পন্ন করেছে।

এছাড়াও, ২০১৯ সালে বাংলাদেশ ব্যাংক কর্তৃক প্রেরিত মোট ১৩৮টি বিভিন্ন পরিদর্শন প্রতিবেদন ও ফলো-আপ চিঠি প্রিমিয়ার ব্যাংকের অভ্যন্তরীণ নিয়ন্ত্রণ ও পরিপালন বিভাগের হস্তগত হয় এবং সেগুলোর যথাযথ পরিপালন ও জবাব নির্দিষ্ট সময়ের মধ্যে বাংলাদেশ ব্যাংকে প্রেরণ করা হয়।

ঝুঁকি ব্যবস্থাপনা

ব্যাংকিং কার্যক্রম পরিচালনায় ব্যাংক নানাবিধ ঝুঁকির সম্মুখীন হয় যার মধ্যে (১) ঝুঁকি, (২) তারল্য ঝুঁকি, (৩) বাজার ঝুঁকি, (৪) পরিচালন ঝুঁকি, (৫) মানি লন্ডারিং ও সন্ত্রাস অর্থায়ন ঝুঁকি ও (৬)

তথ্য প্রযুক্তি ও যোগাযোগ ঝুঁকি বিশেষভাবে উল্লেখযোগ্য। এই সমস্ত ঝুঁকি চিহ্নিতকরণ ও তা নিরসন এর উপর ব্যাংকের ব্যবসায়িক সাফল্য নির্ভরশীল। ব্যাংকের ঝুঁকি ব্যবস্থাপনা এই সমস্ত ঝুঁকি চিহ্নিতকরণ ও পরিমাপের মাধ্যমে ব্যাংক ব্যবস্থাপনাকে যথাসময়ে যথাযথ নীতি প্রণয়ন ও কার্যক্রম গ্রহণে সহায়তা করে ব্যাংকের সার্বিক লক্ষ্য অর্জনে গুরুত্বপূর্ণ ভূমিকা পালন করে।

প্রিমিয়ার ব্যাংকে ঝুঁকি ব্যবস্থাপনা সর্বদাই প্ররোচক এবং স্বপ্রনোদিত কর্মকাণ্ড হিসেবে বিবেচিত হয়েছে যার মূল উদ্দেশ্য হচ্ছে ঝুঁকি এবং উপার্জন এর মধ্যে একটি সুমম সম্পর্ক তৈরি করা। আর এই উদ্দেশ্য সফল করতেই প্রিমিয়ার ব্যাংকের ঝুঁকি ব্যবস্থাপনা বিভাগ নিরলস কাজ করে চলেছে। দীর্ঘ ব্যাংকিং কার্যক্রম পরিচালনার অভিজ্ঞতাকে কাজে লাগিয়ে প্রিমিয়ার ব্যাংক ঝুঁকি ব্যবস্থাপনাকে চেলে সাজিয়েছে। ঝুঁকি ব্যবস্থাপনাকে নিয়ন্ত্রণমূলক বিধিবিধানের চেয়ে কর্পোরেট সংস্কৃতি হিসেবে বেশি মূল্যায়ন করা হয়। ঝুঁকি ব্যবস্থাপনা একটি প্রতিষ্ঠানের সকল অংশে আদর্শ ও উন্নত অনুশীলন ব্যবস্থা বিস্তৃত করে। এ ক্ষেত্রে ব্যাংক শেয়ারহোল্ডারদের যথাযথ মূল্য এবং কর্পোরেট কৌশলের উন্নয়নকে ধারণ করতে একটি সঙ্গতিপূর্ণ ঝুঁকি ব্যবস্থাপনা কাঠামো তৈরি করেছে।

ব্যাংক কোম্পানি আইন, ১৯৯১ এর ধারা ১৫ (খ) অনুযায়ী, ব্যাংকের ৪ (চার) জন পরিচালনা পর্ষদের সদস্যদের সমন্বয়ে একটি ঝুঁকি ব্যবস্থাপনা কমিটি গঠন করা হয়েছে। কমিটি সম্ভাব্য ও উঠতি ঝুঁকি নিরসন এবং পরিচালনা পর্ষদ কতৃক প্রণীত নীতি ও কৌশল বাস্তবায়নে কার্যকর ভূমিকা পালন করে।

বাংলাদেশ ব্যাংকের নির্দেশনা অনুযায়ী একটি পৃথক ঝুঁকি ব্যবস্থাপনা বিভাগ তৈরি করা হয়েছে। এই বিভাগ অন্য ব্যবসায় সংশ্লিষ্ট বিভাগগুলো থেকে সম্পূর্ণ পৃথক থেকে ঝুঁকি বিশ্লেষণের কাজ করে এবং সংশ্লিষ্ট কর্তৃপক্ষকে প্রয়োজনীয় পরামর্শ দিয়ে সাহায্য করে। ব্যবসায় ইউনিট এবং ঝুঁকি ব্যবস্থাপনা বিভাগের মধ্যে আলোচনার মাধ্যমে ঝুঁকি এবং মুনাফার প্রয়োজনীয় ভারসাম্য বজায় রাখার বিষয়টিকে ব্যাংক সবসময় প্রাধান্য দিয়ে এসেছে।

ঋণ ঝুঁকি

সম্প্রসারিত ঋণের বিপরীতে আগামী চ্যালেঞ্জগুলিকে বিবেচনা করে প্রিমিয়ার ব্যাংক কেন্দ্রীয় ব্যাংকের নীতিমালার সঙ্গে সঙ্গতি রেখে ঋণ ঝুঁকি ব্যবস্থাপনার প্রয়োজনীয় বিধিবিধান ও নির্দেশনাবলী প্রস্তুত করেছে। বিদ্যমান ও সম্ভাব্য গ্রাহকদের সঠিক মূল্যায়নের জন্য ক্রেডিট রিস্ক গ্রেডিং গাইডলাইনস্ প্রণয়ন করা হয়েছে। দেশে ও বাইরে ঝুঁকির পরিবর্তিত প্রেক্ষাপটে মানব সম্পদের যথাযথ উন্নতিসাধন নতুন আলোকে বিবেচিত হচ্ছে। অদৃষ্ট এবং সম্ভাব্য ঝুঁকি মোকাবেলায় এটিকে উৎকৃষ্ট চাল বলা যেতে পারে। আমাদের ঝুঁকি ব্যবস্থাপনার কৌশল হিসেবে আমরা ঋণ বিপণন, ঋণ অনুমোদন ও ঋণ প্রশাসন কার্যক্রমকে সম্পূর্ণ পৃথক ও স্বতন্ত্র রেখেছি।

ঋণ বিপণন বিভাগ প্রথমতঃ ঋণ প্রস্তাব আহরণপূর্বক প্রাথমিকভাবে যাচাই বাছাই করে ঋণ ঝুঁকি ব্যবস্থাপনা বিভাগে প্রেরণ করে। পরবর্তীতে ঋণ ব্যবস্থাপনা বিভাগ ঋণ প্রস্তাব সমূহ পূর্বাপর পরীক্ষা নিরীক্ষা করে গ্রাহকের ঋণ যোগ্যতা ও ঋণ পরিশোধের সক্ষমতা সম্পর্কে সন্তুষ্টি হলে এবং ঋণ প্রদান সংক্রান্ত বিদ্যমান বিধি বিধান পরিপালন সাপেক্ষে ঋণ অনুমোদন করে থাকে অথবা ক্ষেত্রবিশেষে অনুমোদনের জন্য উর্দ্ধতন কর্তৃপক্ষের কাছে সুপারিশ করে।

ঋণ প্রশাসন বিভাগ অনুমোদিত ঋণগুলোর ক্ষেত্রে প্রয়োজনীয় দলিল সম্পাদনার কার্যক্রম সম্পন্নকরা সহ বিভিন্ন শর্ত ও নির্দেশনা পরিপালন তদারকী করে। উপরন্তু, এই বিভাগ প্রদত্ত ঋণ হিসাব সমূহের লেনদেন অবস্থা ও ধারা নিয়মিত পর্যবেক্ষণ করে এবং ঋণ হিসাবের লেনদেন পরিস্থিতি অসন্তোষজনক প্রতীয়মান হলে সংশ্লিষ্ট শাখা সমূহকে পূর্ব সতর্ক সংকেত প্রদান করে। বাংলাদেশ ব্যাংক নির্দেশিত মানদণ্ডে ঋণ হিসাব সমূহের গুণগত মান নিরূপণ করতঃ বিরূপমানে চিহ্নিত ঋণ সমূহের বিপরীতে প্রয়োজনীয় সংস্থান সংরক্ষণ করা হয়।

অনিয়মিত হিসাব সমূহকে সঠিকভাবে তদারকীর জন্য প্রিমিয়ার ব্যাংকে রয়েছে একটি পৃথক ঋণ আদায় বিভাগ। এই বিভাগ বিরূপ মানে শ্রেণীকৃত ঋণ সমূহ নিবিড়ভাবে পরিবীক্ষণ করে তা আদায় ও নিয়মিত করণে যথাযথ কার্যব্যবস্থা গ্রহণ করে থাকে। শ্রেণীকৃত ঋণ হিসাব পরিস্থিতি এবং এতদবিষয়ে গৃহীত ব্যবস্থা ও কার্যক্রম ব্যাংকের পর্ষদ নিয়মিতভাবে পর্যবেক্ষণ করে এবং ব্যাংক ব্যবস্থাপনাকে প্রয়োজনীয় দিকনির্দেশনা প্রদান করে। শ্রেণীকৃত ঋণ আদায়ের ব্যাপারে ব্যাংক সদা তৎপর। শ্রেণীকৃত হিসাব সমূহকে নিয়মিতকরণে ব্যাংক বাংলাদেশ ব্যাংকের নীতিমালা পুরোপুরি অনুসরণ করে এ ব্যাপারে আইনী প্রক্রিয়া কিংবা গ্রাহকের সঙ্গে ফলপ্রসূ আপসের ভিত্তিতে অনাদায়ী ঋণ নিষ্পত্তি করা হয়। আমাদের নিবিড় ঋণ মনিটরিং ব্যবস্থা এবং নিরবচ্ছিন্ন ঋঁকি ব্যবস্থাপনা ব্যাংক সম্পদের উৎকর্ষ সাধনে বলিষ্ঠ ভূমিকা রেখেছে।

আইনী ঋঁকি

ব্যাংকের নিজস্ব আইনজ্ঞ ঋঁকের বিপরীতে গৃহীত জামানতের ঋঁকির বিশ্লেষণের পাশাপাশি মঞ্জুরীকৃত ঋঁকের ক্ষেত্রে আরোপিত শর্তগুলো প্রয়োগের ঋঁকি যথাযথভাবে বিশ্লেষণ করে পরামর্শ প্রদান ও প্রয়োজনীয় আইনী ব্যবস্থা গ্রহণ করে।

তারল্য ঋঁকি

তারল্য ঋঁকি বলতে এমন এক পরিস্থিতিকে বুঝায় যখন ব্যাংক অগ্রহণযোগ্য ব্যয় বা ক্ষতি নির্বাহ ব্যতিরেকে প্রদেয় দায় পরিশোধ বা সম্পদ বৃদ্ধির জন্য প্রয়োজনীয় তহবিলের চাহিদা পূরণে অক্ষমতা হেতু সম্ভাব্য ক্ষতির সম্মুখীন হয়। এ প্রেক্ষিতে সর্বদাই প্রয়োজনীয় তহবিল সঠিক সময়ে যোগান দেয়ার ব্যাপারে ব্যাংক সম্পূর্ণ সজাগ ও সক্রিয়। এ লক্ষ্যে প্রিমিয়ার ব্যাংকে বিভিন্ন প্রাতিষ্ঠানিক, রিটেইল এবং কর্পোরেট আমানতের সমন্বয়ে একটি বৈচিত্রময় ও স্থায়ী তহবিল গঠন করা সহ পর্যাপ্ত তরল সম্পদ সংরক্ষণ করেছে। ব্যাংকের কর্মকাণ্ড পরিচালনায় প্রয়োজনীয় তহবিল যোগান নিশ্চিত করা সহ সার্বিক তারল্য ব্যবস্থাপনার দায়িত্ব পালন করে আমাদের ট্রেজারি ডিভিশন। উপরন্তু, ব্যাংকের সম্পদ ও দায় ব্যবস্থাপনার দায়িত্বে নিয়োজিত কমিটি “এলকো” নিয়মিত বৈঠক করে ব্যাংকের তারল্য পরিস্থিতি পর্যালোচনা করে এবং পরিস্থিতি অনুযায়ী তরল সম্পদের সরবরাহ নিশ্চিত করতে কৌশল নির্ধারণ সহ প্রয়োজনীয় দিকনির্দেশনা প্রদান করে থাকে। বিধিবদ্ধ আবশ্যিকতা, চলতি তারল্য স্থিতি, প্রত্যাশিত সম্পদ প্রকৃতি, বর্তমান ও ভবিষ্যৎ উপার্জন ক্ষমতা এবং পরিকল্পিত মূলধন কাঠামোর উপর ভিত্তি করে ব্যাংকের তারল্য ব্যবস্থাপনা আবর্তিত। সর্বদা পর্যাপ্ত তারল্য সংরক্ষণ নিশ্চিত করণের লক্ষ্যে ব্যাংক নিয়মিত GAP Analysis, Liquidity Profile Analysis, Liquidity Coverage Ratio, Net Stable Funding Ratio, Stress Testing এর মত আধুনিক

কলা-কৌশল অবলম্বন করে থাকে। সম্পদ ও দায়ের সময় ভিত্তিক মেয়াদ পরিপক্বতার উপর সার্বক্ষণিক নজর রাখা হয় যাতে করে এ ক্ষেত্রে ব্যবধান নূনতম পর্যায়ে থাকে। তাছাড়া, যে কোন জরুরী ও অপ্রত্যাশিত তারল্য সংকট মোকাবেলার লক্ষ্যে ব্যাংকে একটি Contingency Plan রয়েছে। অ্যাসেট লায়াবিলিটি কমিটি কর্তৃক তারল্য ব্যবস্থাপনা সঠিকভাবে সম্পাদন করা হয় (ক) ত্রমবর্ধিষ্ণু ক্যাশ ফ্লো মিসম্যাচের একটি সহনীয় সীমা নির্ধারণ করে (খ) ঋঁক-আমানতের অনুপাত নির্দিষ্ট করে (গ) দুর্বল প্রাতিষ্ঠানিক আমানতের নির্ভরতা ভারসাম্য করে।

সুদের/লাভের হার ঋঁকি

ব্যাংকের অন-ব্যালান্সশিট এবং অফ-ব্যালান্সশিট বিষয়গুলোর পুনর্গর্নন্যাস ও সমন্বয় করার সাথে সাথে দায় ও সম্পদের সুষ্ঠু ব্যবস্থাপনা প্রক্রিয়ার মাধ্যমে সুদের/লাভের হার পরিবর্তন জনিত ঋঁকি মোকাবেলা করা হয়। ব্যাংকের ঋঁকি ব্যকস্থাপনা বিভাগ নিয়মিত এই ঋঁকি বিশ্লেষণ ও পরিমাপ করে থাকে। তাছাড়া অ্যাসেট লায়াবিলিটি কমিটি নিয়মিত ব্যাংকের আয়ের উপর পরিবর্তিত সুদ/লাভের হারের প্রভাব পর্যালোচনা করে এবং যৌক্তিক আয় নিশ্চিত করে। এই ঋঁকি চিহ্নিতকরণ ও পরিমাপে ব্যাংক বিবিধ কৌশল অবলম্বন করে থাকে যার মধ্যে সুদ হার সংবেদনশীলতা বিশ্লেষণ, সময়কাল ব্যবধান বিশ্লেষণ উল্লেখযোগ্য।

বাজার ঋঁকি

বাজার ঋঁকি বলতে ব্যাংকের স্থিতিপত্র ও স্থিতিপত্র বহিঃর্ভূত সম্পদ ও দায়ের উপর সুদ হার, শেয়ার মূল্য, বৈদেশিক মূদ্রা হার ও পণ্য মূল্য হ্রাস-বৃদ্ধি ও কারণে উদ্ভূত সম্ভাব্য ক্ষতির ঋঁকি বোঝায়। এই ঋঁকি চিহ্নিতকরণ ও পরিমাপে ব্যাংক বিবিধ কৌশল অবলম্বন করে থাকে যার ভেল্যু এট রিস্ক ও স্ট্রেস টেস্টিং উল্লেখযোগ্য। ব্যাংকের ঋঁকি ব্যবস্থাপনা বিভাগ নিয়মিত বাজার ঋঁকি বিশ্লেষণপূর্বক ব্যবস্থাপনাকে অবহিত করণ সহ প্রয়োজনীয় পরামর্শ প্রদান করে থাকে। তাছাড়া, ব্যাংকের সম্পদ ও দায় ব্যবস্থাপনা কমিটি (এলকো) বাজার ঋঁকির নিয়ামক সমূহ নিয়মিত পর্যালোচনা পূর্বক সম্ভাব্য ঋঁকি নিরসনে যৌক্তিক কার্যব্যবস্থা গ্রহণ করে থাকে।

গুণগত মান ও সন্তোষজনক রেটিং এই দুইটি বিষয়ের উপর নির্ভর করেই ব্যাংক বিনিয়োগযোগ্য সম্পদ নির্বাচন করে থাকে। বর্তমান বাজারমূল্য, সম্পদমূল্য, আয় প্রভৃতি মৌলিক বিষয়গুলো বিবেচনায় এনে ব্যাংক মার্কেট ঋঁকি নিয়ন্ত্রণ করে।

পরিচালন ঋঁকি

এটি মূলত অপারেশনাল রিস্ক হিসেবে সমধিক পরিচিত। এই ধরণের ঋঁকি প্রতারণা, জালিয়াতি, অনধিকার চর্চা, ত্রুটি-বিচ্যুতি, সিস্টেম ফেইলার এবং নানা রকম বাহ্যিক ঘটনার সাথে সম্পর্কযুক্ত। প্রিমিয়ার ব্যাংক এই ঋঁকিগুলো মোকাবেলা করে বিভিন্ন লিখিত প্রণালী, নিয়মিত প্রশিক্ষণ এবং সচেতনতা বৃদ্ধির মাধ্যমে। ব্যাংকের অভ্যন্তরীণ নিয়ন্ত্রণ ও পরিপালন বিভাগ অপারেশনাল ঋঁকি যাচাই এবং তা নিয়ন্ত্রণ করে থাকে। ডিপার্টমেন্টাল কন্ট্রোল ফাংশন চেকলিস্ট (DCFCL), ত্রৈমাসিক কার্য বিবরণী, লোন ডকুমেন্টেশন চেকলিস্ট, প্রভৃতিকে ব্যাংকের সম্ভাব্য সকল কার্যক্রম উদ্ভূত ঋঁকি মোকাবেলায় সুনিপুণভাবে প্রস্তুত করা হয়। ব্যাংকের কার্যক্রম নিরবিচ্ছিন্নভাবে পরিচালনার লক্ষ্যে আমরা একটি বিকল্প তথ্য কেন্দ্র স্থাপন করেছি যা জরুরী মুহূর্তে বিকল্প হিসেবে পূর্ণ সমর্থন দিতে সক্ষম।

বৈদেশিক মুদ্রা ঝুঁকি

ট্রেজারীর মূখ্য ব্যাংকিং কার্যক্রমের একটি প্রধান দায়িত্ব হল বৈদেশিক মুদ্রা ঝুঁকি নিয়ন্ত্রণ করা। ব্যাংকের বৈদেশিক মুদ্রা ঝুঁকি মূলতঃ বাজারে বৈদেশিক মুদ্রার দর উঠানামার কারণে উদ্ভূত সম্ভাব্য ক্ষতি। এ প্রেক্ষিতে আমাদের ট্রেজারি বিভাগ বৈদেশিক মুদ্রার বিনিময় হারের পরিবর্তনকে গভীরভাবে বিশ্লেষণ করে থাকে। ট্রেজারি কর্মকর্তাগণ স্বাধীনভাবে নির্দিষ্ট সীমারেখার মধ্যে বৈদেশিক মুদ্রার লেনদেন পরিচালনা করে। প্রত্যেক মাসে বাংলাদেশ ব্যাংক কর্তৃক নির্ধারিত মার্ক-টু-মার্কেট রেট অনুসারে সকল বৈদেশিক মুদ্রা লেনদেন পুনর্মূল্যায়ন বা সমন্বয় করা হয়। ব্যাংক কর্তৃক ঠিকভাবে বাংলাদেশ ব্যাংক কর্তৃক নির্ধারিত বৈদেশিক মুদ্রার ধারণ সীমা মেনে চলে। নির্দিষ্ট সময়ের ব্যবধানে ট্রেজারী ম্যানুয়াল নীরিক্ষণ ও হালনাগাদ করা হয়। মাসিক ভিত্তিতে সকল নফ্ট হিসাব সমন্বয় করা হয় এবং ৩০ দিনের বেশি অসমন্বিত স্থিতি দ্রুত নিষ্পত্তির জন্য ব্যাংক ব্যবস্থাপনা কর্তৃক ব্যবস্থা গ্রহণ করা হয়। বহিঃনিরীক্ষক দ্বারা আমাদের নফ্ট হিসাব সমূহ যাচাই করা হয় এবং বাংলাদেশ ব্যাংকে এ ব্যাপারে রিপোর্ট করা হয়।

মানিলভারিং ও সন্ত্রাসে অর্থায়ন প্রতিরোধ ডিভিশন

মানিলভারিং ও সন্ত্রাসে অর্থায়ন প্রতিরোধ ডিভিশন মানিলভারিং ও সন্ত্রাসীকার্যে অর্থায়ন প্রতিরোধে পরিপালনীয় বিষয়সমূহের সম্পাদন কার্য পরিচালনা করে। ব্যাংকের মানিলভারিং ও সন্ত্রাসে অর্থায়ন প্রতিরোধ ডিভিশন, কেন্দ্রীয় পরিপালন কমিটি, পরিচালনা পর্ষদ, সর্বোচ্চ নির্বাহী এবং অন্যান্য উর্ধ্বতন কর্মকর্তাগণ মানিলভারিং ও সন্ত্রাসীকার্যে অর্থায়ন প্রতিরোধে সচেতন এবং অঙ্গিকারবদ্ধ। মানিলভারিং প্রতিরোধকে প্রিমিয়ার ব্যাংক আইনি বাধ্যবাধকতার পাশাপাশি মূল ব্যবসায়িক মূল্যবোধ হিসাবে বিবেচনা করে। প্রতিবছর ব্যবস্থাপনার উচ্চমহল থেকে বিভিন্ন মেমো, সার্কুলার এবং বার্তার মাধ্যমে ব্যাংকের সর্বস্তরে মানিলভারিং এর গুরুত্বকে প্রচার করা হয়। প্রিমিয়ার ব্যাংক বাংলাদেশ ব্যাংকের নির্দেশনার আলোকে এবং বাংলাদেশ ব্যাংকের সহায়তায় মানিলভারিং ও সন্ত্রাসীকার্যে অর্থায়ন প্রতিরোধে সর্বদা দৃঢ় ও সচেষ্ট থাকে।

এছাড়াও মানিলভারিং প্রতিরোধ কার্যক্রমকে জোরদার করতে ব্যাংক ইতিমধ্যে নিম্নোক্ত পদক্ষেপগুলো গ্রহণ করেছে :-

১. প্রয়োজন সাপেক্ষে সময়ে সময় ব্যাংকের পলিসি পর্যালোচনা করা।
২. নিয়মিত প্রশিক্ষণ ও ওয়ার্কশপের আয়োজন করা।
৩. লেনদেনগুলোকে সর্বদা পর্যবেক্ষণ করা।
৪. নিয়মিত মানিলভারিং প্রতিরোধ বিষয়ে সভা আয়োজন করা।
৫. ব্যাংকের প্রতিটি শাখার গ্রাহকদের KYC (Know Your Customer) নিয়মিত পর্যবেক্ষণ করা।
৬. বিভিন্ন শাখা থেকে সঙ্কেহজনক লেনদেনের রিপোর্টগুলো সতর্কতার সাথে যাচাই করে যথাযথ ব্যবস্থা গ্রহণ করা।
৭. মানিলভারিং ও সন্ত্রাসে অর্থায়ন প্রতিরোধ ডিভিশন মানিলভারিং ও সন্ত্রাসীকার্যে অর্থায়ন প্রতিরোধে একটি কার্যকারী ব্যবস্থা প্রতিষ্ঠার লক্ষ্যে ব্যাংকের শাখাসমূহ হতে প্রাপ্ত সেক্ষ এ্যাসেসমেন্ট সংক্রান্ত প্রতিবেদন বিশ্লেষণ ও যথাযথ ব্যবস্থা গ্রহণ করা।
৮. স্থানীয় Sanction List সহ OFAC ও জাতিসংঘের নিরাপত্তা পরিষদের রেজুলেশনসমূহের বাস্তবায়ন।

৯. শাখাসমূহ পরিদর্শন করা ইত্যাদি।

সবুজ ব্যাংকিং এবং টেকসই উন্নয়ন

সবুজ ব্যাংকিং বলতে পরিবেশের জন্য ক্ষতিকর নয় বরং পরিবেশ সংরক্ষণে ভূমিকা রাখে এমন আর্থিক এবং ব্যবসায়িক নীতিসমূহকে বোঝানো হয়। দায়িত্বপূর্ণ ভাবে সম্পদের যথাযথ ব্যবহার করে অপচয় এড়িয়ে চলাও সবুজ ব্যাংকিং এর অন্তর্ভুক্ত। প্রতিষ্ঠালগ্ন থেকে প্রিমিয়ার ব্যাংক ব্যয় কমিয়ে এবং অপচয় হ্রাসের মাধ্যমে সম্পদের যথাযথ ব্যবহার নিশ্চিত করে পরিবেশ রক্ষায় সচেতনতার সাথে দায়িত্ব পালন করে আসছে। বাংলাদেশ ব্যাংকের নির্দেশনা ও পরামর্শ অনুযায়ী সবুজ ব্যাংকিংকে আরো বেশি গুরুত্ব দিতে একটি আলাদা টেকসই উন্নয়ন সেল গঠন করা হয়েছে। এছাড়া পরিবেশবান্ধব শিল্পে অধিকতর বিনিয়োগের পরিকল্পনা নেওয়া হয়েছে।

কোম্পানী সূশাসন

প্রিমিয়ার ব্যাংক সূচনা থেকেই ব্যবসায়িক কর্মকাণ্ডের সকল স্তরে নিরবচ্ছিন্নভাবে সূশাসনের অনুশীলন নিশ্চিত করেছে। ব্যাংকের গতিশীল পরিচালনা পর্ষদ (Board of Directors) ব্যবসার লক্ষ্যমাত্রা নির্ধারণ, নীতি প্রণয়ন, কৌশলগত পরিকল্পনা গ্রহণ, সকল ব্যবসায়িক কর্মকাণ্ড পর্যবেক্ষণ ও ব্যবস্থাপনা কার্যকলাপ প্রভৃতি অত্যন্ত সূচার ও দক্ষতার সাথে পালন করেছে। প্রধান কার্যালয়স্থিত ম্যানেজমেন্ট কমিটি যে কোন পরিস্থিতিতে নিশ্চিত করে যে ব্যাংকের যাবতীয় কর্মকাণ্ড সর্বোচ্চ নৈতিক আদর্শে অনুপ্রাণিত এবং তা সম্মানিত শেয়ারহোল্ডারদের স্বার্থ সংরক্ষণে সংঘটিত। ব্যাংকের আন্তঃবিভাগীয় সমন্বয় ও কার্যক্রম সঠিকভাবে পরিচালিত হয় এবং এর কর্মপ্রবাহ ও দায়িত্ব সুনির্দিষ্ট। অভ্যন্তরীণ নিয়ন্ত্রণ ও নিরীক্ষা বিভাগ ব্যাংকের অভ্যন্তরীণ নিরীক্ষা ও তদারকি পরিচালনা করে থাকে এবং সরাসরি ব্যাংকের ব্যবস্থাপনা পরিচালক ও অডিট কমিটিকে অবহিত করে। বিভিন্ন কমিটি প্রচলিত ব্যাংকিং প্রবিধানের মধ্য থেকে তাঁদের কার্যক্ষমতা প্রয়োগ করে থাকে।

ব্যবস্থাপনা কমিটি

প্রিমিয়ার ব্যাংক দক্ষ ও যোগ্য ব্যবস্থাপনা সদস্যবৃন্দের সমন্বয়ে ঝুঁকি ব্যবস্থাপনা ও নিরবচ্ছিন্ন মনিটরিং ব্যবস্থা নিশ্চিতকল্পে কতিপয় কমিটি গড়ে তুলেছে। উল্লেখযোগ্য কমিটিগুলো হচ্ছে সিনিয়র ম্যানেজমেন্ট টিম, ম্যানেজমেন্ট কমিটি, ক্রেডিট কমিটি, অ্যাসেট-লায়বিলিটি কমিটি, আইসিটি স্টিয়ারিং কমিটি, আইসিটি সিকিউরিটি কমিটি, ইন্টিগ্রিটি কমিটি, ক্রয় কমিটি ইত্যাদি। ব্যবস্থাপনা কার্যক্রমে ব্যবস্থাপনা পরিচালককে সহযোগিতা করেন অতিরিক্ত ব্যবস্থাপনা পরিচালক, উপ-ব্যবস্থাপনা পরিচালক ও প্রধান কার্যালয়ের বিভিন্ন বিভাগীয় প্রধান এবং অন্যান্য নির্বাহীবৃন্দ। ব্যাংকের দৈনন্দিন কর্মকাণ্ড পরিচালিত হয় আধুনিক ব্যাংকিং এ পারদর্শী এ সব অভিজ্ঞ ও বিশেষজ্ঞ ব্যাংকারদের মাধ্যমে। প্রধান কার্যালয়ের ম্যানেজমেন্ট কমিটি সংশ্লিষ্ট বিষয়গুলোকে পুঙ্খানুপুঙ্খভাবে পরীক্ষা করে তা বিবেচনা ও অনুমোদনের জন্য ইসি/বোর্ড এর কাছে পেশ করে। ব্যাংকের কার্যাবলি সুষ্ঠুভাবে পরিচালনা, পর্যবেক্ষণ ও ব্যবসায়ের লক্ষ্য অর্জনের জন্য ব্যাংকের শাখাগুলি বিভিন্ন জোনে বিভক্ত করা হয়েছে। এর পাশাপাশি প্রিমিয়ার

ব্যাংক শাখা পর্যায়ে প্রতিষ্ঠা করেছে “ব্রাঞ্চ ম্যানেজমেন্ট কমিটি”। এর প্রধান লক্ষ্য হচ্ছে ব্যাংকের সকল শাখায় স্বচ্ছন্দ কার্যক্রম বজায় রাখা ও অধিকতর নিয়ন্ত্রণ প্রতিষ্ঠা করা। এই পদক্ষেপসমূহ প্রধান কার্যালয় ও শাখাগুলোতে বয়ে এনেছে গতিশীলতা, দায়িত্বে সম্পৃক্ততা এবং দ্রুত সিদ্ধান্ত গ্রহণ পদ্ধতির উন্নয়ন।

পরিচালনা পর্ষদ

বর্তমানে প্রিমিয়ার ব্যাংকের পরিচালনা পর্ষদ দুইজন স্বতন্ত্র পরিচালকসহ ১১ (এগারো) জন পরিচালক নিয়ে গঠিত। কোম্পানীর বার্ষিক সাধারণ সভায় শেয়ারহোল্ডারদের ভোটে পরিচালনা পর্ষদের সদস্যরা নির্বাচিত হন। ব্যাংক কোম্পানীর নীতি প্রণয়ন ও বাস্তবায়ন, ঝুঁকি ব্যবস্থাপনা, অভ্যন্তরীণ নিয়ন্ত্রণ, অভ্যন্তরীণ নিরীক্ষা ও তা পরিপালন করার অভিপ্রায়ে প্রিমিয়ার ব্যাংকের সুদক্ষ পরিচালনা পর্ষদ কাজ করে যাচ্ছে। ২০১৯ সালে ব্যাংকের পরিচালকমন্ডলী ১৫ টি পর্ষদ সভায় মিলিত হয়ে ব্যাংক পরিচালনার জন্য মূল্যবান পরামর্শ দিয়েছেন।

নির্বাহী কমিটি

পরিচালনা পর্ষদের সভা অনুষ্ঠানের মধ্যবর্তী সময়কালে জরুরী এবং দৈনন্দিন বা রুটিন কার্যক্রম পরিচালনা অব্যাহত রাখার স্বার্থে পর্ষদের অত্যন্ত দক্ষ ও নিষ্ঠাবান ৬ (ছয়) সদস্য সমন্বয়ে নির্বাহী কমিটি গঠিত হয়েছে। ব্যাংক কোম্পানী আইন, ১৯৯১ কিংবা অন্যান্য সংশ্লিষ্ট আইন ও বিধি-বিধানে যে সব দায়িত্ব ও সিদ্ধান্ত গ্রহণের ক্ষমতা সুনির্দিষ্টভাবে পূর্ণাঙ্গ পর্ষদের ওপর ন্যস্ত করা আছে সে সব ক্ষেত্র ব্যতীত পর্ষদ কর্তৃক নির্দেশিত অন্যান্য সব ক্ষেত্রে নির্বাহী কমিটি দায়িত্ব পালন ও সিদ্ধান্ত গ্রহণ করে। পরবর্তীতে কমিটি কর্তৃক গৃহীত সিদ্ধান্ত পর্ষদ সভায় অনুসমর্থন করে নেয়া হয়।

অডিট কমিটি

বাংলাদেশ ব্যাংকের বিধিবিধান ও নির্দেশাবলী অনুসারে পরিচালনা পর্ষদের ১ জন স্বতন্ত্র পরিচালকসহ ৩ (তিন) সদস্যদের সমন্বয়ে প্রিমিয়ার ব্যাংকের অডিট কমিটি গঠিত। কমিটির সদস্যগণ তিন বৎসরের জন্য নির্বাচিত হয়ে থাকেন। অডিট কমিটি ব্যবস্থাপনা কর্তৃপক্ষ, শেয়ার হোল্ডার, আমানতকারী ও স্টক হোল্ডারদের সাথে একটি স্থায়ী বন্ধন প্রতিষ্ঠার লক্ষ্যে একটি দক্ষ, শক্তিশালী ও নিরাপদ ব্যাংকিং ব্যবস্থার ভিত্তি গড়ে তোলে। অডিট কমিটি পালনীয় কর্তব্যের অংশ হিসেবে ব্যাংকিং কার্যক্রম থেকে উদ্ভূত বিভিন্ন ঝুঁকি নিয়ন্ত্রণ করে, ব্যাংকের আর্থিক প্রতিবেদন প্রকাশ প্রক্রিয়াকে সহজতর করে, অভ্যন্তরীণ নিয়ন্ত্রণ ব্যবস্থাকে শক্তিশালী করে এবং একটি সুশৃঙ্খল ব্যাংকিং কার্যক্রম প্রতিষ্ঠার জন্য অভ্যন্তরীণ ও বহিঃনিরীক্ষকগণের মাঝে সেতুবন্ধন হিসেবে কাজ করে।

অডিট কমিটির কার্যক্রমের সঠিক দিকনির্দেশনা ও তত্ত্বাবধানের জন্য বোর্ড কর্তৃক একজন চেয়ারম্যান মনোনীত করা হয়। বিভিন্ন নিয়ন্ত্রক কর্তৃপক্ষের নিরীক্ষা পত্রের খুঁটিনাটি যাচাই করতে অডিট কমিটি নিয়মিতভাবে সভার আয়োজন করে। যে কোন সম্ভাব্য ঝুঁকি থেকে ব্যাংককে নিরাপদ রাখতে অডিট কমিটি প্রয়োজনীয় পদক্ষেপ গ্রহণ করে থাকে। সেই সাথে অভ্যন্তরীণ নিয়ন্ত্রণ ব্যবস্থায় বিভিন্ন স্বার্থগত দ্বন্দ্ব সন্দেহমূলক বা অনুমিত জালিয়াতি, অনিয়ম বা মুখ্য পরিবর্তন, কোন আইন লঙ্ঘন কিংবা যে কোন বিষয় যা বোর্ডের নিকট প্রকাশযোগ্য ইত্যাদি সম্পর্কিত রিপোর্ট পরিচালনা পর্ষদের কাছে পেশ করে থাকে।

ঝুঁকি ব্যবস্থাপনা কমিটি

ব্যাংক কোম্পানি আইন, ১৯৯১ (সংশোধিত ২০১৩) এর ধারা ১৫ (খ) অনুযায়ী, পরিচালনা পর্ষদের ৪ (চার) সদস্যদের সমন্বয়ে প্রিমিয়ার ব্যাংকের ঝুঁকি ব্যবস্থাপনা কমিটি গঠন করা হয়েছে। কমিটি ব্যাংকের পরিচালনা পর্ষদ কর্তৃক প্রণীত কৌশল ও কর্মপরিকল্পনা বাস্তবায়নের ক্ষেত্রে উদ্ভূত ও সম্ভাব্য ঝুঁকি হ্রাসে কার্যকর ভূমিকা পালন এবং এ সংক্রান্ত পরিচালনা পর্ষদের দায়িত্ব সুচারুরূপে সম্পন্ন করে।

ক্রেডিট রেটিং প্রতিবেদন

আরগস ক্রেডিট রেটিং সার্ভিসেস লিমিটেড (এসিআরএসএল) ২০১৮ সালের ডিসেম্বর পর্যন্ত আর্থিক অবস্থান এবং অন্যান্য সংশ্লিষ্ট পরিমাণগত এবং গুণগত বিষয়ের ভিত্তিতে প্রিমিয়ার ব্যাংক লিমিটেডকে দীর্ঘ মেয়াদে “এএ+ (ডাবল এ প্লাস)” এবং স্বল্প মেয়াদে “এসটি-১” রেটিং প্রদান করেছে। ২০১৯ সালের ব্যাংকের ক্রেডিট রেটিং এসিআরএসএল কর্তৃক রেটিং প্রক্রিয়া শেষ হবার সাথে সাথেই শেয়ারহোল্ডারদের জানানো হবে।

বহিঃ নিরীক্ষক নিয়োগ

২০১৯ সালের ১২ মে অনুষ্ঠিত ব্যাংকের ২০তম বার্ষিক সাধারণ সভা (এজিএম) এ প্রিমিয়ার ব্যাংক লিমিটেডের শেয়ারহোল্ডারগণ ২০১৯ সালের নিরীক্ষা পরিচালনার জন্য ব্যাংকের বহিঃ নিরীক্ষক হিসাবে মাহফেল হক অ্যান্ড কোং কে পুনরায় নিযুক্ত করেছে। বাংলাদেশ ব্যাংকের গাইডলাইন অনুযায়ী একজন নিরীক্ষক টানা তিন বছরের বেশি সময় নিরীক্ষক হিসাবে নিযুক্ত হতে পারবেন না। ফলস্বরূপ, মাহফেল হক অ্যান্ড কোং, চার্টার্ড অ্যাকাউন্ট্যান্টসকে পুনরায় নিয়োগের জন্য যোগ্য নয় কারণ তারা টানা তিন মেয়াদে (২০১৭, ২০১৮ এবং ২০১৯) ব্যাংকের নিরীক্ষক হিসাবে কাজ করেছে।

পরিচালনা পর্ষদ কে. এম. হাসান অ্যান্ড কোং, চার্টার্ড অ্যাকাউন্ট্যান্টসকে ২০২০ সালের জন্য ব্যাংকের বহিঃ নিরীক্ষক হিসাবে নিয়োগের সুপারিশ করেছে যা শেয়ারহোল্ডারদের অনুমোদনের জন্য ব্যাংকের একুশতম এজিএমে পেশ করা হবে।

বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন (বিএসইসি) এর ৩ জুন, ২০১৮ তারিখে জারিকৃত কর্পোরেট গভর্নেন্স কোড- বিএসইসি/সিএমআরআরসিডি / ২০০৬-১৫৮ / ২০৭ / অ্যাডমিন/ ৮০-এর ৯ (২) নং শর্ত অনুসারে পরিচালনা পর্ষদ মাহফেল হক অ্যান্ড কোং, চার্টার্ড অ্যাকাউন্ট্যান্টসকে ২০২০ সালের জন্য ব্যাংকের কমপ্লায়েন্স অডিটর হিসাবে নিয়োগের সুপারিশ করেছে যা শেয়ারহোল্ডারদের অনুমোদনের জন্য ব্যাংকের একুশতম এজিএমে পেশ করা হবে।

পরিচালক নির্বাচন

আগামী একুশতম বার্ষিক সাধারণ সভায় ব্যাংক কোম্পানী আইন, ১৯৯১, কোম্পানী আইন, ১৯৯৪ এবং ব্যাংকের আর্টিক্যালস অব অ্যাসোসিয়েশন অনুযায়ী পরিচালকগণের অবসর/ নির্বাচন/ পুনর্নির্বাচন প্রক্রিয়া সম্পন্ন হবে।

সভা

২০১৯ সালে ব্যাংকের পরিচালনা পর্ষদের ১৫ টি সভা অনুষ্ঠিত হয়। কার্যনির্বাহী কমিটির সভা হয় ৩৯ টি আর অডিট কমিটি উক্ত বছরে ৩ টি সভায় মিলিত হন। অন্যদিকে শরীয়াহ সুপারভাইজরী কমিটির ও বুকিং ব্যবস্থাপনা কমিটির ৪ টি করে সভা অনুষ্ঠিত হয়।

লভ্যাংশ

ব্যাংকের পরিচালনা পর্ষদ ২০১৯ ইং অর্থবছরের উপর ৫% নগদ ও ৫% স্টক লভ্যাংশ সুপারিশ করেছে যা আগামী ১০ আগস্ট, ২০২০ ইং তারিখে অনুষ্ঠিতব্য ব্যাংকের একুশতম বার্ষিক সাধারণ সভায় শেয়ারহোল্ডারদের অনুমোদন সাপেক্ষে কার্যকর হবে।

বার্ষিক সাধারণ সভা

ব্যাংকের একুশতম বার্ষিক সাধারণ সভা আগামী ১০ আগস্ট, ২০২০ ইং তারিখে ডিজিটাল প্ল্যাটফর্ম-এ বেলা ৩.০০ ঘটিকায় অনুষ্ঠিত হবে। ২৮ জুন, ২০২০ ইং তারিখে ব্যাংকের ২৩০ তম পর্ষদ সভায় পরিচালনা পর্ষদের প্রতিবেদন এবং আর্থিক হিসাবপত্র শেয়ারহোল্ডারদের সমীপে পেশ করার জন্য অনুমোদিত হয়।

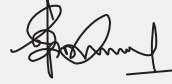
ধন্যবাদ ও কৃতজ্ঞতাজ্ঞাপন

ব্যাংকের পরিচালনা পর্ষদ ব্যাংকের সকল শেয়ারহোল্ডার, শ্রদ্ধেয় গ্রাহক, পৃষ্ঠপোষক ও শুভানুধ্যায়ীদের প্রতি আন্তরিক ধন্যবাদ ও

কৃতজ্ঞতা জ্ঞাপন করছে যাঁরা সর্বাঙ্গিক সহযোগিতার মাধ্যমে প্রিমিয়ার ব্যাংককে একটি অন্যতম ব্যাংক হিসেবে গড়ে তুলতে প্রধান ভূমিকা পালন করেছেন। আমরা তেমনি কৃতজ্ঞতা পাশে আবদ্ধ গণপ্রজাতন্ত্রী বাংলাদেশ সরকার, বাংলাদেশ ব্যাংক, বাংলাদেশ সিকিউরিটিজ অ্যান্ড একচেঞ্জ কমিশন সহ অন্যান্য নিয়ন্ত্রক সংস্থা এবং আর্থিক প্রতিষ্ঠানের প্রতি তাঁদের মূল্যবান উপদেশ ও পরামর্শের জন্য। পরিশেষে পরিচালনা পর্ষদ ব্যাংকের ব্যবস্থাপনা কর্তৃপক্ষ ও সকল পর্যায়ের কর্মকর্তা/কর্মচারীদের প্রতি আন্তরিক কৃতজ্ঞতা ও প্রশংসা জ্ঞাপন করছে। তাঁদের মেধা, অক্লান্ত পরিশ্রম আর গভীর অনুরক্তি ছাড়া প্রিমিয়ার ব্যাংক আজকের অবস্থানে আসতে পারতো না।

আপনাদের সকলের এই ভালোবাসা, দায়িত্বশীলতা এবং সহযোগিতা ভবিষ্যতে প্রিমিয়ার ব্যাংককে এক নতুন উচ্চতায় পৌঁছে দিবে বলে আমরা আশা করি।

পরিচালনা পর্ষদের পক্ষে



ডাঃ এইচ, বি, এম, ইকবাল
চেয়ারম্যান

Report of the Executive Committee

Executive Committee of the Board of Directors has been formed in compliance with Banking Regulation & Policy Department (BRPD) Circular No. 11 dated 27 October 2013. The Committee comprises of 06(Six) members nominated by the Board of Directors. Chairman of the Board of Directors is also the Chairman of the Executive Committee.

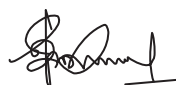
Executive Committee of the Bank is assigned with responsibilities of reviewing specific areas of business which includes approval of specific credits, operational issues and disposal of important matters on urgent basis with recommendation of the Management. The EC reviews budgets, plans and major organizational changes for final submission to Board for a complete review and approval. Executive Committee also ensures proper and timely implementation of policies and guidelines issued by the Board through Management.

Executive Committee comprises of the following:

SL. No.	Name	Status with the Committee	Status with the Board
1.	Dr. H. B. M. Iqbal	Chairman	Chairman
2.	Mr. Moin Iqbal	Member	Vice Chairman
3.	Mr. B. H. Haroon, MP	Member	Director
4.	Mr. Abdus Salam Murshedy, MP	Member	Director
5.	Mr. Shafiqur Rahman	Member	Director
6.	Mr. Jamal G Ahmed	Member	Director

Executive Committee expresses its sincere thanks to the Members of the Board of Directors and the Management of The Premier Bank Limited for their excellent support while carrying out the duties and responsibilities of the Committee.

On behalf of the Executive Committee



Dr. H. B. M. Iqbal
Chairman
Executive Committee

Report of the Audit Committee of the Board

The Audit Committee is formed to assist the Board of Directors of the Bank in fulfilling its oversight responsibilities including implementation of the objectives, strategies and overall business plan set by the Board for effective functioning of the Bank. The Audit Committee, on behalf of the Board of Directors, strives to ensure effective implementation of the processes and procedures set out in the Business Plans and Policies by the Board of Directors. Audit Committee also reviews the internal control system and compliance status of the Bank as a whole.

In compliance with the Bangladesh Bank BRPD Circular No. 11 dated 27 October 2013 and BSEC's (Bangladesh Securities and Exchange Commission) Notification regarding Corporate Governance Code dated 3 June 2018, Audit Committee of the Board of The Premier Bank Ltd. has been formed with an aim to assist the Board of Directors of the Bank to discharge its responsibilities by reviewing and/or overseeing the financial reporting, internal control, risk management process, auditing activities and compliances with existing laws and regulations and Code of Business Conduct.

Constitution of the Audit Committee

The Audit Committee comprised of 3 (three) members including one Independent Directors. The Committee consists of the following members:

SL. No.	Name	Status with the Committee	Status with the Board	Educational Qualification
1	Mr. Chowdhury Jafarullah Sharafat	Chairman	Independent Director	M.S.S.
2	Mr. Mohammad Imran Iqbal	Member	Director	Bachelor of Science (Hons), Business Management
3	Mrs. Shaila Shelley Khan	Member	Director	B.Sc.

As per regulatory guidelines, the Company Secretary of the Bank acts as the Secretary to the Audit Committee. Senior Officials of the Bank attend the Meetings on invitation.

Functions of the Audit Committee

Main function of the Audit Committee is to facilitate the Board in its oversight responsibilities. In order to fulfill the responsibilities, among others, main responsibilities of the Audit Committee are as follows:

- Oversee the Financial Reporting Process,
- Review the system of Internal Control and Management of financial risk,
- Review the adequacy of Internal Audit Function,
- Ensure monitoring compliance with existing laws and regulations and its own code of business conduct,
- Review Internal Audit Report and External Audit Report,
- Hold meeting with management and the external auditors to review the financial statements before its finalization and submission to the Board for approval or adoption;
- Recommendation of the Board regarding the appointment or reappointment of the External Auditors.
- Performing other activities as and when requested by the Board of Directors.

Meetings & Major areas focused by the Audit Committee in 2019

The Audit Committee of Board of Directors of the Premier Bank Ltd. conducted 03 (Three) meetings in the year of 2019 and had detailed discussion and review session. During the discussion and review session under the year among other things, the following issues were discussed/evaluated/ reviewed:

- Audit Plan for the year 2019.
- Reviewed the audit and inspection reports of Bangladesh Bank and advised the Management to implement recommendations of Bangladesh Bank Inspection Team in order to ensure effective control & compliance.
- Reviewed management's actions in building computerization of the bank and its applications and bank's Management Information System (MIS).

- Reviewed various comprehensive internal audit and inspection reports of the Branches and Divisions of Head Office and advised for corrective measures for effective operational control and compliance.
- Reviewed the corrective measures taken by the Management with regard to the reports submitted by Internal Audit, Bangladesh Bank Inspection Team and External Auditors and subsequently informed the Board of Directors on a regular basis.
- Followed-Up Recovery drives of Loans & Advances of the Bank.
- Reviewed Training Policy of the Bank.
- Recommended for Re-appointment of External Auditor(s) - M/S. Mahfel Huq & Co., Chartered Accountants to conduct audit of the financial statements (Accounts) of the Bank for the year of 2019.
- Reviewed quarterly statements of the fraud & forgeries and recommended for corrective measures against fraud-forgeries and deficiencies in the internal control system in the Bank.


Review of Financial Statements

The Audit Committee of the Board reviewed and examined the quarterly, half yearly and annual financial statements for the year 2019 and recommended those to the Board of Directors for consideration.

Acknowledgement

The Audit Committee accords its sincere thanks and gratitude to the members of the Board of Directors, Management and the Auditors for their continuous support to the Committee while discharging their duties and responsibilities in terms of the statutory guidelines.

On behalf of the Audit Committee



Chowdhury Jafarullah Sharafat
Chairman, Audit Committee

Report of the Risk Management Committee of the Board

In terms of section 15 (Kha) of the Banking companies Act, 2013 as well as BRPD Circular no. 11 dated October 27, 2013 the bank has constituted Board Risk Management Committee comprising of members of the Board of Directors with a view to oversee the risk management activities of the bank on behalf of the Board of Directors. The Committee is comprised of the following directors:

SL. No.	Name	Status with the Committee	Status with the Board
1.	Mr. Mohammad Imran Iqbal	Chairman	Director
2.	Mr. Moin Iqbal	Member	Vice Chairman
3.	Mr. Abdus Salam Murshedy, MP	Member	Director
4.	Mrs. Shaila Shelley Khan	Member	Director

The Committee plays effective role in minimizing probable and emerging risks in implementing the policies and strategies formulated by bank's Board. The Risk Management Committee also monitors whether or not appropriate measures are taken by management to mitigate risks after those are identified and measured.

The Key responsibilities of the Board Risk Management Committee include, among others:

1. Formulation of appropriate policy and strategy to measure and control risks inherent in banking business and to ensure proper implementation of the same.
2. Setting of organizational structure for controlling risks of the bank.
3. Review and approved of risk management policies at regular interval.
4. Approval of system for preservation and reporting of information formulated/developed by bank management and ensure its proper implementation.
5. Supervise whether or not bank's risk management policies are properly implemented and required steps have been taken to address the identified risks.

Meeting of the Risk Management Committee

During the year 2019 the Committee conducted 04 (four) meetings wherein the Committee, among other pertinent issues, reviewed and discussed the risk management papers and stress tests reports prepared by the Risk Management Division of the bank and provided necessary directives/guidelines to the management to address identified risks as well as to strengthen risk management of the bank.

Acknowledgement

The Board Risk Management Committee expresses its gratitude to the Members of the Board of Directors for forming the Risk Management Committee and assigning its duties and responsibilities.

On behalf of the Board Risk Management Committee



Mohammad Imran Iqbal

Chairman

Risk Management Committee

بِسْمِ اللّٰهِ الرَّحْمٰنِ الرَّحِیْمِ

Report of the Shari'ah Supervisory Committee

الحمد لله رب العالمين الصلاة والسلام على سيدنا محمد و آله و اصحابه اجمعين

All praise be to Almighty Allah, the Lord of the universe and peace and blessings of Allah be upon Prophet Muhammad (S.M.) and all his descendants and companions

We, at The Premier Bank Limited, always consider the Shari'ah compliance as the most significant and strategic priority in Islamic Banking operations. Shari'ah Supervisory Committee of The Premier Bank Ltd. consists of qualified Faqihs (experts on Islamic jurisprudence), Islamic Scholars and Professionals to ensure Shari'ah compliance in each and every aspect of the Islamic Banking operations. The duty of Shari'ah Supervisory Committee is to give independent opinion and necessary guidelines on an ongoing basis by observing and reviewing the activities of Islamic Banking operation of the Bank and to make the Clients aware of Shari'ah compliance. On the other hand, the responsibility of the Bank's Management is to ensure that the Bank conducts its business under Islamic Banking operation in accordance with the rules and principles of Shari'ah.

During the year 2019, the Shari'ah Supervisory Committee met in 04 (four) meetings and reviewed different operational issues, including those referred to it by the Management of the Bank and gave opinion and decisions related to Islamic Shari'ah. Shari'ah Supervisory Committee of the Bank discussed and gave guidance/opinion on different issues among which important ones are as under:

1. Reviewing the Half-Yearly/Yearly Shari'ah Audit Report of Islami Banking Branches and its observations.
2. Approving the Financial Statements for the year 2018 of Islami Banking Branches.
3. The Committee opined to follow the 'Guidelines for Islamic Banking' issued by Bangladesh Bank and 'Shari'ah Manual for Investment Operation' of the Bank in every sphere of its operation.

Shari'ah Supervisory Committee expressed their heartiest thanks to Almighty Allah and appraised the efforts taken by the Management of the bank for their guidance which significantly reduced operational lapses as reflected in the Shari'ah Audit Reports by the Murakib in the year 2019.

Shari'ah Supervisory Committee expressed their heartiest thanks to Almighty Allah and appraised the efforts taken by the Management of the bank for their guidance which significantly reduced operational lapses as reflected in the Shari'ah Audit Reports by the Murakib in the year 2018.

Shari'ah Supervisory Committee has given the following suggestions:

- i) The Executives/Officers of Islami Banking Branches should be more knowledgeable in Shari'ah based Banking and practices, should develop their efficiency and skills to ensure quality services to the Customers.
- ii) The Executives/Officers should be more cautious and dedicate themselves towards complying Shari'ah principles in every investment transactions and other business operations.
- iii) Manual for Shari'ah Auditing would be followed meticulously to find out the Shari'ah lapses and gaps.
- iv) There may be meetings, seminars, symposiums to be organized by the Bank at regular intervals to develop awareness among the Clients and mass people about Islamic Banking, its practices and advantages.

To the best of our knowledge no gross irregularities & lapses in the Islamic Banking operations of the Bank have so far been detected.

May Almighty Allah give us tawfiq to achieve His satisfaction through implementation of Shari'ah in every sphere of our life.



Professor Dr. M. Shamsheer Ali
Chairman, Shari'ah Supervisory Committee
The Premier Bank Limited

Statement of Directors' Responsibilities

The Directors are responsible for preparing the Annual Report and the Financial Statements in accordance with applicable laws and regulations. Company law requires the directors to present the report along with the financial statements for each financial year in accordance with IFRSs and IASs as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB) and applicable laws and regulations.

The financial statements are required by law to present fairly the financial position and the performance of the Company and to comply with Bank Companies Act 1991, the rules and regulations issued by the Bangladesh Bank, the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations.

Disclosure of information with reasonable accuracy at any time the financial position of the Company and enables them to ensure that its financial statements comply with the Companies Act 1994 and Bank Companies Act 1991 (amended upto 2018) and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

The Directors confirm that the Annual Report together with Directors' Report and the financial statements for the year 2019 have been prepared in compliance with the law, rules and regulatory guidelines and compliance of the Commission's Notification No. BSEC/CMRRCD/2006-158/207/Admin/80, dated 3 June, 2018.

On behalf of the Board of Directors



Dr. H. B. M. Iqbal
Chairman



Corporate Governance Practices

Corporate Governance refers to the policies and procedures applied by a company in attaining its set out objectives, its corporate goals, and so also its mission and vision. Corporate Governance promotes corporate fitness, transparency and accountability.

The ultimate control of Corporate Governance is vested on the Board of Directors. It entails the method applied by the Board to ensure execution of its directives in the desired way. Corporate Governance deals with the composition of the Board, role of Board, the framework of internal controls and the relationship between the Board and Shareholders.

Our Bank give utmost importance to key parameters of corporate governance such as board system and its independence, function of board sub-committees, fair financial reporting, disclosure and compliance, and consistency of shareholders value enhancement. The Board of Directors and Management of our Bank ensures accountability, fairness and transparency in the company's relationship with all its stakeholders. Our Bank is committed to ensure that its policies and practices reflect the highest standards of corporate governance.

Proclamation to the Shareholders

Shareholders have the right to inspect the company's books and records or sue against the company for misdeeds of the directors and officers. Thus, the Bank, to protect shareholders right, holds Shareholders meeting with serving required notice in time as per regulations. Annual Report and other documents/information are sent to all shareholders to ensure their effective participation in the meetings in person or by proxy. The annual report of the Bank covers all the notes for current financial year, business performance, future plan and strategy and other key corporate information and disclosures. The Bank always shares a portion of its profit with shareholder in the form of dividend every year. All shareholders are treated equally on the basis of one vote per share. The shareholders' role is to appoint the suitable directors and the auditors for the Bank.

Board of Directors

Board of Directors occupies the center stage of overall governance practice of The Premier Bank Limited and is responsible for establishing an appropriate governance structure in the Bank. Board of Directors of The Premier Bank Limited comprises of 11 (Eleven) Members including 2 (Two)

Independent Directors in pursuance with respective regulatory requirements. All the Directors were elected by the shareholders of the company, in conformity with Bangladesh Bank guidelines and also the Articles of Association of the Bank. Board is the apex body for strategy and policy formulations and for taking decisions on business, operational and financial matters besides ensuring compliance and risk management of the Bank.

The Board of Directors sits regularly throughout the year and exercises control over strategic, financial, operational, internal control and compliance issues. The Board charts the strategic direction of the Bank, takes part in strategy formulation, setting objectives, establishing and communicating corporate values and policy guidelines. The Board also monitors the Management's handling of business affairs within an agreed framework. Management of the Bank operates within the policies, guidance and limits approved by the Board to ensure good governance in the Bank.

Independent Directors

Independent directors are appointed by the Board and subsequently approved by BSEC, Bangladesh Bank and the shareholders in the AGM. It is mentionable that Bank has followed the criteria set in the Corporate Governance Code issued by Bangladesh Securities and Exchange Commission (BSEC) and Bangladesh Bank while appointing Independent Directors. Independent directors being conversant in the field of financial, regulatory and corporate laws enjoy full freedom to carry out their assigned responsibilities.

Ownership Composition

As of December 31st, 2019, the Sponsors & Directors of The Premier Bank Limited held 33.22 percent shares of total shares whereas the financial institutions, foreign and general public are holding 11.41 percent, 4.62 percent and 50.73 percent shares respectively.

Composition	As of 31.12.2019		As of 31.12.2018	
	Number of Shares	% of total shares	Number of Shares	% of total shares
Sponsors & Directors	307,015,220	33.2234	281,820,313	35.2240
Financial Institutions	105,524,175	11.4192	148,762,041	18.5934
Foreign	42,743,799	4.6255	-	-
General Public	468,810,474	50.7319	369,498,744	46.1827
Total	924,093,668	100.00	800,081,098	100.00

Responsibilities and Authorities of the Board of Directors

The Board has ultimate responsibility for the bank's business strategy and financial soundness, internal control and governance structure and practices, and risk management and compliance obligations. The Board may delegate some of its functions, though not its responsibilities, to board committees where appropriate.

The Board ensures that the bank's organizational structure enables the Board and senior management to carry out their own responsibilities and facilitates effective decision making and good governance. This includes clearly laying out the key responsibilities and authorities of the Board itself, of the senior management and of those responsible for the control functions. The Board approves the bank's budget and business plan and reviews them on quarterly basis so as to give directions as per changing economic and market environment. The Board reviews the policies and manuals of the various segments of businesses in order to establish effective risk management in credit and other.

The roles and responsibilities of the Board of Directors under broad categories are outlined below (but not limited to) in compliance with Bangladesh Bank BRPD Circular No. 11 dated 27 October 2013:

- a. Work- planning and strategic management
- b. Credit and Risk Management
- c. Internal Control Management
- d. Human Resources Management and Development
- e. Financial Management
- f. Appointment of Managing Director & CEO
- g. Appointment of Independent Directors
- h. Appointment of Alternate Directors

Responsibilities of the Chairman of the Board of Directors

The Chairman of the Board is elected by the Directors. The Chairman's primary responsibility is to lead the Board, to ensure a common purpose and effectiveness as a group to uphold and promote high standards of integrity, probity and corporate governance.

The Chairman of the board of directors or chairman of any committee formed by the board or any director does not personally possess the jurisdiction to apply policy making or executive authority. He does not participate in or interfere into the administrative or operational and routine affairs of the bank. The Chairman steers the Board to ensure that it operates effectively and fully discharges its legal and regulatory responsibility.

The chairman may conduct on-site inspection of any bank-branch or financing activities under the purview of the

oversight responsibilities of the board. He may call for any information relating to bank's operation or ask for investigation into any such affairs; he may submit such information or investigation report to the meeting of the board or the executive committee and if deemed necessary, with the approval of the board, he shall effect necessary action thereon in accordance with the set rules through the CEO.

Committees of the Board of Directors

The Board has formed three Committees viz Executive Committee, Audit Committee and Risk Management Committee as per requirement of BRPD Circular No. 11 dated 27.10.2013 in order to increase efficiency and allow deeper focus in specific areas. The Committees are created and mandated by the full Board. Committee has specified roles and responsibilities that set out in line with Bangladesh Bank, Bangladesh Securities Exchange Commission (BSEC) and other regulatory guidelines.

Executive Committee (EC)

The Executive Committee comprises of 6 (Six) members nominated by Board of Directors. All operational matters (Beyond delegation of the Managing Directors and complying with Bangladesh Bank's rules and regulations) including expenses etc., are within the discretion of Executive Committee. The EC is also authorized to sanction all types of credit facilities other than those specifically vested on the Board of Directors (i.e. large loan) through the Bank Companies Act- 1991 and any other rules & regulations. However, minutes of all EC meetings is submitted to the Board for review & ratification.

Audit Committee

Audit Committee consists of 3 (three) members of the Board of Directors in order to fulfilling its oversight responsibilities of the Board. The Committee reviews the financial reporting process, the system of internal control and management of financial risks, the audit process, and the bank's process for monitoring compliance with laws and regulations and its own code of business conduct. The roles and responsibilities of the Audit Committee are governed/guided by Bangladesh Bank's BRPD Circular 11 dated 27.10.2013 and BSEC's Notification no. SEC/CMRRCD/2006-158/134/Admin/44 dated 07.08.2012.

Risk Management Committee (RMC)

The Risk Management Committee has been formed with 4 (four) members of the Board of Directors in order to mitigate impending risks arising out from strategies and policies formulated by the Board. The Committee also scrutinizes whether appropriate risk management measures are being

put in place and applied and whether adequate capital and provision is being maintained against the risks identified.

Disclosure on Governance regarding meetings of the Board of Directors

The company conducts its Board meetings and record the minutes of the meetings as well as keeps required books and

records in line with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Code.

Particulars	Bangladesh Secretarial Standards (BSS-1)	Compliance Status
1.0	Convening of a Meeting	Complied
2.0	Frequency of Meetings	Complied
3.0	Quorum	Complied
4.0	Attendance in Meetings	Complied
5.0	Chairman	Complied
6.0	Passing of Resolution by Circulation	Complied
7.0	Minutes	Complied
8.0	Attendance in Meetings and their Recording in the Minutes	Complied
9.0	Preservation of Minutes and Supporting Papers	Complied
10.0	Disclosure	Complied
Particulars	Bangladesh Secretarial Standards (BSS-2)	Compliance Status
1.0	Convening a meeting	Complied
2.0	Frequency of Meetings	Complied
3.0	Quorum	Complied
4.0	Presence of Directors and Auditors	Complied
5.0	Chairman	Complied
6.0	Voting	Complied
7.0	Proxies	Complied
8.0	Conduct of Poll	Not required in the Year of 2019
9.0	Withdrawal of Resolutions	Not required in the Year of 2019
10.0	Rescinding of Resolutions	Not required in the Year of 2019
11.0	Modifications to Resolutions	Not required in the Year of 2019
12.0	Reading of Report/Certificate	Complied
13.0	Distribution of Gifts	Complied
14.0	Adjournment of Meetings	Not required in the Year of 2019
15.0	Minutes	Complied
16.0	Recording in the Minutes	Complied
17.0	Preservation of Minutes and other Records	Complied
18.0	Disclosure	Complied
Particulars	Bangladesh Secretarial Standards (BSS-3)	Compliance Status
1.0	Maintenance	Complied
2.0	Contents	Complied
3.0	Recording	Complied
4.0	Alteration / Modification	Complied
5.0	Finalisation & Signing	Complied
6.0	Inspection	Complied
7.0	Preservation	Complied

Particulars	Bangladesh Secretarial Standards (BSS-4)	Compliance Status
1.0	Declaration / Recommendation of Dividend	Complied
2.0	Dividend Out of Profits	Complied
3.0	Dividend Out of Reserves	Not required in the Year of 2019
4.0	Entitlement to Dividend	Complied
5.0	Payment of Dividend	Complied
6.0	Unpaid / Unclaimed Dividend	Complied

Management Committees & Delegation of Power

Management team of the Bank is headed by the Managing Director & CEO. There are several committees grouped into Senior Management Team (SMT), MANCOM, Credit Committee, Asset Liability Management Committee (ALCO), ICT Steering Committee, ICT Security Committee Integrity Committee and Purchase Committee etc. The Management Committee (MANCOM) is mainly responsible for recommending strategy and monitoring business performance and internal control of the bank and its subsidiaries. Management of the Bank has been empowered with appropriate finance and business decision making authorities as per the guidelines of Bangladesh Bank.

Responsibilities and Authorities of the Managing Director & CEO

The CEO of the Bank discharges the following roles and responsibilities:

- In terms of the financial, business and administrative authorities vested upon him by the board, the CEO discharges his own responsibilities. He remains accountable for achievement of financial and other business targets by means of business plan, efficient implementation thereof and prudent administrative and financial management.
- The CEO ensures compliance of the Bank Company Act, 1991 and other relevant laws and regulations in discharging routine functions of the bank.
- At the time of presenting any memorandum in the Board Meeting or Board Committee Meeting, the CEO informs, if there is any deviation from the Bank Company Act, 1991 and other relevant laws and regulations.

The CEO reports to Bangladesh Bank about any violation of the Bank Company Act, 1991 or of other laws/regulations.

- The recruitment and promotion of all staff of the bank except those in the two tiers below him rests on the CEO. He acts in such cases in accordance with the approved service rules on the basis of the human resources policy and sanctioned strength of employees as approved by the board.

- The authority relating to transfer of and disciplinary measures against the staff, except those at two tiers below the CEO, rests on him, which he applies in accordance with the approved service rules. Besides, under the purview of the human resources policy as approved by the board, he nominates officers for training etc.

Performance Evaluation of the Managing Director & CEO of the Bank

Better performance is always expected from the Chief Executive Officer (CEO) of the Bank. Performance of the Managing Director & CEO is assessed based on certain Key Performance Indicators (KPIs). A few mentionable KPIs like meet annual budgetary targets approved by the Board, maximize shareholder value measured through ROA, ROI, ROE, EPS, sustainable growth in investment and revenue earning, gradual reduction of the NPL ratio and improvement in the scores for CAMELS rating are expected by the Board of Directors from CEO of the Bank.

Distinct Position of Chairman and Managing Director

The functional responsibilities of the Chairman of the Board of Directors and the Managing Director & CEO are kept separate and independent of each other. The Chairman of the Bank is elected by the directors of the Bank and the CEO is being appointed by the Board of Directors subject to permission of Bangladesh Bank. Dr. H. B. M. Iqbal is the current Chairman of the Board of Directors and Mr. M. Reazul Karim, FCMA is the present Managing Director & CEO of the Bank.

Chief Financial Officer (CFO), Head of Internal Control & Compliance (ICC) and Company Secretary (CS)

The Board of Directors of the Bank appointed Chief Financial Officer (CFO), Head of Internal Control & Compliance (ICC) and Company Secretary (CS) as per policy of the Bank and other regulatory laws and regulations. They have enough proficiency of knowledge in the respective field of their assignment.

External Auditor

The external auditors are appointed by the shareholders with the recommendation of the Board of Directors. External auditor covered sufficient number of Branches and Head Office as part of the annual audit program. They have also discussed with the Management and Audit Committee of the Board of Directors on various issues including Internal Control and Compliance issues. Suggestion of the auditors (if any) are given due consideration and are implemented by the Management. Before presenting to the shareholders, the report is reviewed by the Audit Committee and the Board.

Audits and Inspection by Bangladesh Bank

Bangladesh Bank conducted the comprehensive inspection on Head Office and some selected Branches based on 31 December 2019. Tripartite meeting among Bangladesh Bank, External Auditors and Management of the Bank has conducted for finalization of Annual Financial Statements.

Credit Rating Report

To improve the risk management process and corporate governance system of the Bank and to safeguard the interest of investors, depositors, creditors, shareholders & the Bank Management as a whole, Credit Rating of the Bank for the year 2018 was done by ARGUS Credit Rating Services Limited as per requirement of Bangladesh Bank's BRPD Circular No. 06 dated July 05, 2006.

ARGUS Credit Rating Services Limited has assigned 'AA+' (Double A plus) rating in the Long Term and 'ST-1' rating in the Short Term to The Premier Bank Limited in consideration of the financials as on 31st December 2018 and other relevant quantitative as well as qualitative information up to date of rating declaration on 29.05.2019.

Credit rating is being done on regular basis and credit rating of 2019 will be completed within due time.

Regulatory Compliance/ Disclosure

Bank has been following related guidelines on submission of Quarterly, Half-yearly and Yearly Financial Statements and other statutory reports. Any significant development in the business is instantaneously disclosed through the adherence of proper rules/guidelines/ directive in the form of Price Sensitive Declarations.

Premier Bank publishes annual report, half-yearly report, quarterly financials, price sensitive information (PSI), notice of AGM and credit rating in newspapers and website as applicable for its stakeholders during the year 2019 to comply with Companies & Bank Companies Act, Circulars and instructions issued by Bangladesh Bank and Bangladesh Securities & Exchange Commission.

Bank also ensures submission of returns to regulatory bodies in full-compliance of the requirements and appropriate disclosures ensuring transparency and accountability. Board of Directors ensures adequate disclosures for the Shareholders and other stakeholders through the Annual Report or other specific disclosures, if required.

Bank's Accomplishments towards Corporate Governance

The Board of Directors always gives great significance to constant improvement of Bank's strong corporate governance practices. The Bank conducts its business within a well-framed control supported by a bundle of policy statements, written procedures and control manuals. An all-inclusive code of conduct is adopted by the Board to provide a standard framework for directors and members of the Bank Management on integrated ethical conduct at office.

In regard to the best corporate practices, the Board exercises a high degree of intolerance to any instances of malpractice, misconduct, fraud and unethical behaviour with a clear adherence to laws, rules and regulations. The Board keeps an eye on performance trends and performance change against budget as closely as possible.

Compliance Checklist

Bangladesh Securities and Exchange Commission (BSEC) issued a Corporate Governance Code (Notification No. BSEC/CMRRCD/2006-158/207/Admin/80, dated 03 June, 2018) for the Companies listed with the stock exchanges for ensuring corporate governance. The compliance status of the above notification has been presented in the annexure A, B and C of this report for information of all concerned.

The Premier Bank Limited Declaration by CEO and CFO

Date: 28 June, 2020

The Board of Directors

The Premier Bank Limited
Head office, Banani,
Dhaka-1213

Subject: Declaration on Financial Statements for the year ended on December 31, 2019.

Dear Sirs,

Pursuant to the condition No. 1(5) (xxvi) imposed vide the Commission's Notification No. BSEC/CMRRCD/2006-158/207/Admin/80, dated 03 June, 2018 under section 2CC of the Securities and Exchange Ordinance, 1969, we do hereby declare that:

- 1) The Financial Statements of The Premier Bank Limited for the year ended on December 31, 2019 have been prepared in compliance with International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in the Bangladesh and any departure there from has been adequately disclosed;
- 2) The estimates and judgments related to the financial statements were made on a prudent and reasonable basis, in order for the financial statements to reveal a true and fair view;
- 3) The form and substance of transactions and the Company's state of affairs have been reasonably and fairly presented in its financial statements;
- 4) To ensure above, the Company has taken proper and adequate care in installing a system of internal control and maintenance of accounting records;
- 5) Our internal auditors have conducted periodic audits to provide reasonable assurance that the established policies and procedures of the Company were consistently followed; and
- 6) The management's use of the going concern basis of accounting in preparing the financial statements is appropriate and there exists no material uncertainty related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern.

In this regard, we also certify that: -

- i) We have reviewed the financial statements for the year ended on December 31, 2019 and that to the best of our knowledge and belief:
 - a) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - b) these statements collectively present true and fair view of the Company's affairs and are in compliance with existing accounting standards and applicable laws.
- ii) There are, to the best of knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or in violation of the code of conduct for the company's Board of Directors or its members.

Sincerely yours,



M. Reazul Karim, FCMA
Managing Director & CEO



Moshfeque Alam Khan
for Chief Financial Officer (CFO)



কে. এম. হাসান এন্ড কোং
K.M. HASAN & CO.
Chartered Accountants

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Report to the Shareholders of the Premier Bank Limited on compliance on the Corporate Governance Code

We have examined the compliance status to the Corporate Governance Code by the Premier Bank Limited for the year ended on 31st December 2019. This Code relates to the Notification No. BSEC/CMRRCD/2006-158/207/Admin/80, dated 03 June 2018 of the Bangladesh Securities and Exchange Commission.

Such compliance with the Corporate Governance Code is the responsibility of the Company. Our examination was limited to the procedures and implementation thereof as adopted by the Management in ensuring compliance to the conditions of the Corporate Governance Code.

This is a scrutiny and verification and an independent audit on compliance of the conditions of the Corporate Governance Code as well as the provisions of relevant Bangladesh Secretarial Standards (BSS) as adopted by Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any conditions of this Corporate Governance Code.

We state that we have obtained all the information and explanations, which we have required, and after due scrutiny and verification thereof, we report that, in our opinion:

- The bank has complied with the conditions of the Corporate Governance Code as stipulated in the above mentioned Corporate Governance Code issued by the Commission except those mentioned in the statement of compliance status;
- The bank has complied with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) as required by this Code;
- Proper books and records have been kept by the bank as required under the Companies Act, 1994, the Securities Laws and other relevant laws;
- The governance of the bank is satisfactory.

Place: Dhaka
Date: 28 June, 2020

For **K. M. HASAN & CO.**
Chartered Accountants

Partner
Md. Shahidul Islam ACA

Status on Compliance of Corporate Governance Code

Status of Compliance with the conditions imposed by the Commission's Notification No. BSEC/CMRRCD/2006-158/207/Admin/80, dated 3 June, 2018 issued under section 2CC of the Securities and Exchange Ordinance, 1969:

(Report under Condition No. 9)

Condition No.	Title	Compliance Status (Put \checkmark in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
1	Board of Directors: -			
1(1)	Size of the Board of Directors: The total number of members of a company's Board of Directors (hereinafter referred to as "Board") shall not to be less than 5 (five) and more than 20 (twenty).	\checkmark		
1(2)	Independent Directors			
1(2)(a)	At least one fifth (1/5) of the total number of directors in the company's board shall be independent directors; any fraction shall be considered to the next integer or whole number for calculating number of independent director(s);	\checkmark		
1(2)(b)(i)	Who either does not hold any share in the company or holds less than one percent (1%) shares of the total paid-up shares of the company;	\checkmark		
1(2)(b)(ii)	Who is not a sponsor of the company or is not connected with the company's any sponsor or director or nominated director or shareholder of the company or any of its associates, sister concerns, subsidiaries and parents or holding entities who holds one percent (1%) or more shares of the total paid-up shares of the company on the basis of family relationship and his or her family members also shall not hold above mentioned shares in the company;	\checkmark		
1(2)(b)(iii)	Who has not been an executive of the company in immediately preceding 2(two) financial years;	\checkmark		
1(2)(b)(iv)	Who does not have any other relationship, whether pecuniary or otherwise, with the company or its subsidiary or associated companies;	\checkmark		
1(2)(b)(v)	Who is not a member or TREC (Trading Right Entitlement Certificate) holder, director, or officer of any stock exchange;	\checkmark		
1(2)(b)(vi)	Who is not a shareholder, director excepting independent director or officer of any member or TREC holder of stock exchange or an intermediary of the capital market;	\checkmark		
1(2)(b)(vii)	Who is not a partner or an executive or was not a partner or an executive during the preceding 3 (three) years of the concerned company's statutory audit firm or audit firm engaged in internal audit services or audit firm conducting special audit or professional certifying compliance of this Code;	\checkmark		
1(2)(b)(viii)	Who is not independent director in more than 5 (five) listed Companies;	\checkmark		

Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
1(2)(b)(ix)	Who has not been convicted by a court of competent jurisdiction as a defaulter in payment of any loan or any advance to a bank or a Non-Bank Financial Institution (NBF); and	✓		
1(2)(b)(x)	Who has not been convicted for a criminal offence involving moral turpitude?	✓		
1(2)(c)	The independent director(s) shall be appointed by the Board and approved by the shareholders in the Annual General Meeting (AGM);	✓		
1(2)(d)	The post of independent director(s) cannot remain vacant for more than 90(ninety) days; and		✓	
1(2)(e)	The tenure of office of an independent director shall be for a period of 3(three) years, which may be extended for 1(one) tenure only.	✓		
1(3)	Qualification of Independent Director:-			
1(3)(a)	Independent director shall be a knowledgeable individual with integrity who is able to ensure compliance with financial laws, regulatory requirement and corporate laws and can make meaningful contribution to business;	✓		
1(3)(b)(i)	Business Leader who is or was a promoter or director of an unlisted company having minimum paid-up capital of Tk. 100.00 million or any listed company or a member of any national or international chamber of commerce or business association; or	✓		
1(3)(b)(ii)	Corporate Leader who is or was a top level executive not lower than Chief Executive Officer or Managing Director or Deputy Managing Director or Chief Financial Officer or Head of Finance or Accounts or Company Secretary or Head of Internal Audit and Compliance or Head of Legal Service or a candidate with equivalent position of an unlisted company having minimum paid up capital of Tk.100.00 million or of a listed company; or	-		N/A
1(3)(b)(iii)	Former official of government or statutory or autonomous or regulatory body in the position not below 5th Grade of the national pay scale, who has at least educational background of bachelor degree in economics or commerce or business or law; or	✓		
1(3)(b)(iv)	University Teacher who has educational background in Economics or Commerce or Business Studies or Law;	-		N/A
1(3)(b)(v)	Professional who is or was an advocate practicing at least in the High Court Division of Bangladesh Supreme Court or a Chartered Accountant or Cost and Management Accountant or Chartered Financial Analyst or Chartered Certified Accountant or Certified Public Accountant or Chartered Management Accountant or Chartered Secretary or equivalent qualification;	-		N/A
1(3)(c)	The independent director(s) shall have at least 10(ten) years of experiences in any field mentioned in clause (b);	✓		
1(3)(d)	In special cases, the above qualifications or experiences may be relaxed subject to prior approval of the Commission.	✓		

Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
1(4)	Duality of Chairperson of the Board of Directors and Managing Director or Chief Executive Officer:-			
1(4)(a)	The positions of the Chairperson of the Board and the Managing Director (MD) and /or Chief Executive Officer (CEO) of the company shall be filled by different individuals;	✓		
1(4)(b)	The Managing Director (MD) and/or Chief Executive Officer (CEO) of a listed company shall not hold the same position in another listed company;	✓		
1(4)(c)	The Chairperson of the Board shall be elected from among the nonexecutive directors of the company;	✓		
1(4)(d)	The Board shall clearly define respective roles and responsibilities of the Chairperson and the Managing Director and/ or Chief Executive officer;	✓		
1(4)(e)	In the absence of the Chairperson of the Board, the remaining members may elect one of themselves from non-executive directors as chairperson for that particular Board's meeting; the reason of absence of the regular Chairperson shall be duly recorded in the minutes.	✓		
1(5)	The Directors' Report to the Shareholders:-			
1(5)(i)	An industry outlook and possible future developments in the industry;	✓		
1(5)(ii)	The Segment-wise or product-wise performance;	✓		
1(5)(iii)	Risks and concerns including internal and external risk factors, threat to sustainability and negative impact on environment, if any;	✓		
1(5)(iv)	A discussion on Cost of Goods sold, Gross Profit Margin and Net Profit Margin, where applicable;	✓		
1(5)(v)	A discussion on continuity of any extraordinary activities and their Implications (gain or loss);			The Bank does not have such gain or loss
1(5)(vi)	A detailed discussion on related party transactions along with a statement showing amount, nature of related party, nature of transactions and basis of transactions of all related party transactions;	✓		
1(5)(vii)	A statement of utilization of proceeds raised through public issues, rights issues and/or through any other instruments;			Not Applicable
1(5)(viii)	An explanation if the financial results deteriorate after the company goes for Initial Public Offering (IPO), Repeat Public Offering (RPO), Rights Share Offer, Direct Listing, etc;			Not Applicable
1(5)(ix)	An explanation on any significant variance that occurs between Quarterly Financial Performance and Annual Financial Statements;			Not Applicable
1(5)(x)	A statement of remuneration paid to the directors including independent directors;	✓		
1(5)(xi)	A statement that the financial statements prepared by the management of the issuer company present fairly its state of affairs, the result of its operations, cash flows and changes in equity;	✓		
1(5)(xii)	A statement that proper books of account of the issuer company have been maintained;	✓		

Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
1(5)(xiii)	A statement that appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment;	✓		
1(5)(xiv)	A statement that International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure there from has been adequately disclosed;	✓		
1(5)(xv)	A statement that the system of internal control is sound in design and has been effectively implemented and monitored;	✓		
1(5)(xvi)	A statement that minority shareholders have been protected from abusive actions by, or in the interest of, controlling shareholders acting either directly or indirectly and have effective means of redress;	✓		
1(5)(xvii)	A statement that there is no Significant doubt upon the issuer company's ability to continue as going concern, if the issuer company is not considered to be a going concern, the fact along with reasons there of shall be disclosed;	✓		
1(5)(xviii)	An explanation that significant deviations from the last year's operating results of the issuer company shall be highlighted and the reasons thereof shall be explained;	Not Applicable		
1(5)(xix)	A statement where key operating and financial data of at least preceding 5 (five) years shall be summarized;	✓		
1(5)(xx)	An explanation on the reasons if the issuer company has not declared dividend (cash or stock) for the year;	Not Applicable		
1(5)(xxi)	Board's statement to the effect that no bonus share or stock dividend has been or shall be declared as interim dividend;	✓		
1(5)(xxii)	The total number of Board meetings held during the year and attendance by each director;	✓		
1(5)(xxiii)	A report on the pattern of shareholding disclosing the aggregate number of shares (along with name-wise details where stated below) held by:-			
1(5)(xxiii)(a)	Parent or Subsidiary or Associated Companies and other related parties (name -wise details);	✓		
1(5)(xxiii)(b)	Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer, Head of Internal Audit and Compliance their spouses and minor children (name- wise details);	✓		
1(5)(xxiii)(c)	Executives; and	✓		
1(5)(xxiii)(d)	Shareholders holding ten percent (10%) or more votes interest in the company (name-wise details).	✓		
1(5)(xxiv)	In case of the appointment or reappointment of a director, a disclosure on the following information to the shareholders:-			
1(5)(xxiv)(a)	a brief resume of the director	✓		
1(5)(xxiv)(b)	nature of his/her expertise in specific functional areas;	✓		
1(5)(xxiv)(c)	names of companies in which the person also holds the directorship and the membership of committees of the board.	✓		

Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
1(5)(xxv)	A management's Discussion and Analysis signed by CEO or MD presenting detailed analysis of the company's position and operations along with a brief discussion of changes in financial statements, among others, focusing on:			
1(5)(xxv)(a)	Accounting policies and estimation for preparation of financial statements;	✓		
1(5)(xxv)(b)	Changes in accounting policies and estimation, if any, clearly describing the effect on financial performance or results and financial position as well as cash flows in absolute figure for such changes;	✓		
1(5)(xxv)(c)	Comparative analysis (including effects of inflation) of financial performance or results and financial position as well as cash flows for current financial year with immediate preceding five years explaining reasons thereof;	✓		
1(5)(xxv)(d)	compare such financial performance or results and financial position as well as cash flows with the peer industry scenario;	✓		
1(5)(xxv)(e)	briefly explain the financial and economic scenario of the country and the globe;	✓		
1(5)(xxv)(f)	risks and concerns issues related to the financial statements, explaining such risk and concerns mitigation plan of the company; and	✓		
1(5)(xxv)(g)	future plan or projection or forecast for company's operation, performance and financial position, with justification thereof, i.e., actual position shall be explained to the shareholders in the next AGM;	✓		
1(5)(xxvi)	Declaration or certification by the CEO and the CFO to the Board as required under condition No. 3(3) shall be disclosed as per Annexure-A; and	✓		
1(5)(xxvii)	The report as well as certificate regarding compliance of conditions of this code as required under condition No. 9 shall be disclosed as per Annexure-B and Annexure-C.	✓		
1(6)	Meetings of the Board of Directors: The company shall conduct its Board meetings and record the minutes of the meetings as well as keep required books and records in line with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Code.	✓		
1(7)	Code of Conduct for the Chairperson, other Board members and Chief Executive Officer			
1(7)(a)	The Board shall lay down a code of conduct, based on the recommendation of the Nomination and Remuneration Committee (NRC), for the Chairperson of the Board, other board members and Chief Executive Officer of the company;	-		Not Applicable
1(7)(b)	The code of conduct as determined by the NRC shall be posted on the website of the company;	-		Not Applicable
2	Governance of Board of Directors of Subsidiary Company:-			

Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
2(a)	Provisions relating to the composition of the Board of the holding company shall be made applicable to the composition of the Board of the subsidiary company;	✓		
2(b)	At least 1 (one) independent director of the Board of the holding company shall be a director on the Board of the subsidiary company;		✓	Inclusion of Independent Director from holding Company in the Board of Subsidiary Company is under process.
2(c)	The minutes of the Board meeting of the subsidiary company shall be placed for review at the following Board meeting of the holding company.	✓		
2(d)	The minutes of the respective Board meeting of the holding company shall state that they have reviewed the affairs of the subsidiary company also;	✓		
2(e)	The Audit Committee of the holding company shall also review the financial statements, in particular the investments made by the subsidiary company.	✓		
3.	Managing Director (MD) or Chief Executive Officer (CEO), Chief Financial Officer (CFO), Head of Internal Audit and Compliance (HIAC) and Company Secretary(CS):-			
3(1)(a)	The Board shall appoint a Managing Director (MD) or Chief Executive Officer (CEO), a Company Secretary (CS), a Chief Financial Officer (CFO) and a Head of Internal Audit and Compliance (HIAC);	✓		
3(1)(b)	The positions of the Managing Director (MD) or Chief Executive Officer (CEO), Company Secretary (CS), Chief Financial Officer (CFO) and Head of Internal Audit and Compliance (HIAC) shall be filled by different individuals;	✓		
3(1)(c)	The MD or CEO, CS, CFO and HIAC of a listed company shall not hold any executive position in any other company at the same time;	✓		
3(1)(d)	The Board shall clearly define respective roles, responsibilities and duties of the CFO, the HIAC and the CS;	✓		
3(1)(e)	The MD or CEO, CS, CFO and HIAC shall not be removed from their position without approval of the Board as well as immediate dissemination to the Commission and stock exchange(s).	✓		
3(2)	Requirement to attend Board of Director's Meetings: The MD or CEO, CS, CFO and HIAC of the company shall attend the meetings of the Board.	✓		
3(3)	Duties of Managing Director (MD) or Chief Executive Officer (CEO) and Chief Financial Officer (CFO)			
3(3)(a)	The MD or CEO and CFO shall certify to the Board that they have reviewed financial statements for the year and that to the best of their knowledge and belief:	✓		
3(3)(a)(i)	These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading; and	✓		
3(3)(a)(ii)	These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws;	✓		

Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
3(3)(b)	The MD or CEO and CFO shall also certify that there are, to the best of knowledge and belief, no transactions entered into by the company during the year which are fraudulent illegal or violation of the code of conduct for the company's Board or its member;	✓		
3(3)(c)	The certification of the MD or CEO and CFO shall be disclosed in the Annual Report.	✓		
4.	Board of Director's Committee.- For ensuring good governance in the company, the Board shall have at least following sub-committees:			
4(i)	Audit Committee;	✓		
4(ii)	Nomination and Remuneration Committee			Unresolved issue
5.	Audit Committee:- Responsibility to the Board of Directors			
5(1)(a)	The company shall have an Audit Committee as a sub-committee of the Board;	✓		
5(1)(b)	The Audit Committee shall assist the Board of Directors in ensuring that the financial statements reflect true and fair view of the state of affairs of the company and in ensuring a good monitoring system within the business;	✓		
5(1)(c)	The Audit Committee shall be responsible to the Board; the duties of the Audit Committee shall be clearly set forth in writing.	✓		
5(2)	Constitution of the Audit Committee			
5(2)(a)	The Audit Committee shall be composed of at least 3 (three) members;	✓		
5(2)(b)	The Board shall appoint members of the audit committee who shall be non-executive directors of the company excepting Chairperson of the Board and shall include at least 1(one) independent director;	✓		
5(2)(c)	All members of the audit committee should be "financially literate" and at least 1 (one) member shall have accounting or related financial management background and 10(ten) years of such experience;	✓		
5(2)(d)	When the term of service of any Committee members expires or there is any circumstance causing any Committee member to be unable to hold office before expiration of the term of service, thus making the number of the Committee members to be lower than the prescribed number of 3 (three) persons, the Board shall appoint the new Committee member to fill up the vacancy immediately or not later than 1 (one) month from the date of vacancy in the Committee to ensure continuity of the performance of work of the Audit Committee;		✓	
5(2)(e)	The company secretary shall act as the secretary of the Committee.	✓		
5(2)(f)	The quorum of the Audit Committee meeting shall not constitute without at least 1 (one) independent director.	✓		
5(3)	Chairperson of the Audit Committee			
5(3)(a)	The Board of Directors shall select 1 (one) member of the Audit Committee to be Chairperson of the Audit Committee, who shall be an Independent director;	✓		

Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
5(3)(b)	In the absence of the Chairperson of the audit committee, the remaining members may elect one of themselves as Chairperson for that particular meeting, in that case there shall be no problem of constituting a quorum as required under condition No.5(4)(b) and the reason of absence of the regular chairperson shall be duly recorded in the minutes.	✓		
5(3)(c)	Chairperson of the Audit Committee shall remain present in the Annual General Meeting (AGM):	✓		
5(4)	Meetings of the Audit Committee			
5(4)(a)	The Audit Committee shall conduct at least its four meetings in a financial year;		✓	03 meeting held during the year 2019
5(4)(b)	The quorum of the meeting of the Audit Committee shall be constituted in presence of either two members or two third of the members of the Audit Committee, whichever is higher, where presence of an independent director is a must.	✓		
5(5)	Role of the Audit Committee: The Audit Committee shall-			
5(5)(a)	Oversee the financial reporting process;	✓		
5(5)(b)	Monitor choice of accounting policies and principles;	✓		
5(5)(c)	Monitor Internal Audit and Compliance process to ensure that it is adequately resourced, including approval of the Internal Audit and Compliance plan and review of the Internal Audit and Compliance Report;	✓		
5(5)(d)	Oversee hiring and performance of external auditors.	✓		
5(5)(e)	Hold meeting with the external or statutory auditors for review of the annual financial statements before submission to the Board for approval or adoption;	✓		
5(5)(f)	Review along with the management, the annual financial statements before submission to the board for approval;	✓		
5(5)(g)	Review along with the management, the quarterly and half yearly financial statements before submission to the board for approval;	✓		
5(5)(h)	Review the adequacy of internal audit function;	✓		
5(5)(i)	Review the Management's Discussion and Analysis before disclosing in the Annual Report;	✓		
5(5)(j)	Review statement of all related party transactions submitted by the management;	✓		
5(5)(k)	Review Management Letters or Letter of Internal Control weakness issued by statutory auditors.	✓		
5(5)(l)	Oversee the determination of audit fees based on scope and magnitude, level of expertise deployed and time required for effective audit and evaluate the performance of external auditors;	✓		
5(5)(m)	Oversee whether the proceeds raised through Initial public Offering(IPO) or Repeat public Offering(RPO) or Rights Share offer have been utilized as per the purpose stated in relevant offer document or prospectus approved by the Commission:	✓		
5(6)	Reporting of the Audit Committee:-			
5(6)(a)(i)	Reporting to the Board of Directors: The Audit Committee shall report on its activities to the Board.	✓		

Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
5(6)(a)(ii)	The Audit Committee shall immediately report to the Board of Directors on the following findings, if any:-			
5(6)(a)(ii)(a)	report on conflicts of interests;			No such variances occurred and accordingly not reported.
5(6)(a)(ii)(b)	suspected or presumed fraud or irregularity or material defect identified in the internal audit and compliance process or in the financial statements; control system;	✓		
5(6)(a)(ii)(c)	suspected infringement of laws, regulatory compliances including securities related laws, rules and regulations; and			No such variances occurred and accordingly not reported.
5(6)(a)(ii)(d)	any other matter which the Audit Committee deems necessary shall be disclosed to the Board immediately	✓		
5(6)(b)	Reporting to the Authorities: If the Audit Committee has reported to the Board about anything which has material impact on the financial condition and results of operation and has discussed with the Board and the management that any rectification is necessary and if the Audit Committee finds that such rectification has been unreasonably ignored, the Audit Committee shall report such finding to the Commission, upon reporting of such matters to the Board for three times or completion of a period of 6 (six) months from the date of first reporting to the Board, whichever is earlier.			No such matters to report
5(7)	Reporting to the Shareholders and General Investors: Report on activities carried out by the Audit Committee, including any report made to the Board under condition 5(6)(a)(ii) above during the year, shall be signed by the Chairperson of the Audit Committee and disclosed in the annual report of the issuer company.	✓		
6(1)	Nomination and remuneration Committee (NRC):- Responsibility to the Board of Directors			Unresolved issue
6(1)(a)	The company shall have a Nomination and Remuneration Committee (NRC) as a sub-committee of the Board;	-		
6(1)(b)	The NRC shall assist the Board in formulation of the nomination criteria or policy for determining qualifications, positive attributes, experiences and independence of directors and top level executive as well as a policy for formal process of considering remuneration of directors, top level executive;	-		
6(1)(c)	The Terms of Reference (ToR) of the NRC shall be clearly set forth in writing covering the areas stated at the condition No. 6(5)(b).	-		
6(2)	Constitution of the NRC			
6(2)(a)	The Committee shall comprise of at least three members including an independent director;	-		
6(2)(b)	All member of the Committee shall be non-executive directors;	-		
6(2)(c)	Members of the Committee shall be nominated and appointed by the Board;	-		
6(2)(d)	The Board shall have authority to remove and appoint any member of the Committee;	-		

Condition No.	Title	Compliance Status (Put \checkmark in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
6(2)(e)	In case of death, resignation, disqualification, or removal of any member of the Committee or in any other cases of vacancies, the board shall fill the vacancy within 180 (one hundred eighty) days of occurring such vacancy in the Committee;	-		
6(2)(f)	The Chairperson of the Committee may appoint or co-opt any external expert and/or member(s) of staff to the Committee as advisor who shall be non-voting member, if the Chairperson feels that advice or suggestion from such external expert and/or member(s) of staff shall be required or valuable for the Committee;	-		
6(2)(g)	The company secretary shall act as the secretary of the Committee;	-		
6(2)(h)	The quorum of the NRC meeting shall not constitute without attendance of at least an independent director;	-		
6(2)(i)	No member of the NRC shall receive, either directly or indirectly, any remuneration for any advisory or consultancy role or otherwise, other than Director's fees or honorarium from the company.	-		
6(3)	Chairperson of the NRC			
6(3)(a)	The Board shall select 1(one) member of the NRC to be Chairperson of the Committee, who shall be an independent director;	-		
6(3)(b)	In the absence of the Chairperson of the NRC, the remaining members may elect one of themselves as Chairperson for that particular meeting, the reason of absence of the regular Chairperson shall be duly recorded in the minutes;	-		
6(3)(c)	The Chairperson of the NRC shall attend the annual general meeting (AGM) to answer the queries of the shareholders;	-		
6(4)	Meeting of the NRC			
6(4)(a)	The NRC shall conduct at least one meeting in a financial year;	-		
6(4)(b)	The Chairperson of the NRC may convene any emergency meeting upon request by any member of the NRC;	-		
6(4)(c)	The quorum of the meeting of the NRC shall be constituted in presence of either two members or two third of the members of the Committee, whichever is higher, where presence of an independent director is must as required under condition No. 6(2)(h);	-		
6(4)(d)	The proceedings of each meeting of the NRC shall duly be recorded in the minutes and such minutes shall be confirmed in the next meeting of the NRC.	-		
6(5)	Role of the NRC			
6(5)(a)	NRC shall be independent and responsible or accountable to the Board and to the shareholders;	-		
6(5)(b)	NRC shall oversee, among others, the following matters and make report with recommendation to the Board:	-		
6(5)(b)(i)	Formulating the criteria for determining qualifications, positive attributes and independence of a director and recommend a policy to the Board, relating to the remuneration of the directors, top level executive, considering the following:	-		

Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
6(5)(b)(i)(a)	The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate suitable directors to run the company successfully;	-		
6(5)(b)(i)(b)	The relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and	-		
6(5)(b)(i)(c)	Remuneration to directors, top level executive involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals;	-		
6(5)(b)(ii)	Devising a policy on Board's diversity taking into consideration age, gender, experience, ethnicity, educational background and nationality;	-		
6(5)(b)(iii)	Identifying persons who are qualified to become directors and who may be appointed in top level executive position in accordance with the criteria laid down, and recommend their appointment and removal to the Board;	-		
6(5)(b)(iv)	Formulating the criteria for evaluation of performance of independent directors and the Board;	-		
6(5)(b)(v)	Identifying the company's needs for employees at different levels and determine their selection, transfer or replacement and promotion criteria;	-		
6(5)(b)(vi)	Developing, recommending and reviewing annually the company's human resources and training policies;	-		
6(5)(c)	The company shall disclose the nomination and remuneration policy and the evaluation criteria and activities of NRC during the year at a glance in its annual report.	-		
7(1)	External or Statutory Auditors: The issuer shall not engage its external or statutory auditors to perform the following services of the company, namely:-			
7(1) (i)	Appraisal or valuation services or fairness opinions;	✓		
7(1) (ii)	Financial information system design and implementation;	✓		
7(1) (iii)	Book-keeping or other services related to the accounting records or financial statement;	✓		
7(1)(iv)	Broker - dealer services;	✓		
7(1)(v)	Actuarial services;	✓		
7(1)(vi)	Internal audit services or special audit services	✓		
7 (1)(vii)	Any services that the Audit Committee determines.	✓		
7(1)(viii)	Audit or certification services on compliance of corporate governance as required under condition No. 9(1);	✓		
7(1)(ix)	Any other service that creates conflict of interest	✓		
7(2)	No Partner or employees of the external audit firms shall possess any share of the company they audit at least during the tenure of their audit assignment of that company; his or her family members also shall not hold any shares in the said company;	✓		
7(3)	Representative of external or statutory auditors shall remain present in the Shareholders' Meeting (Annual General meeting or Extraordinary General Meeting) to answer the queries of the shareholders	✓		

Condition No.	Title	Compliance Status (Put √ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
8.	Maintaining a website by the Company:-			
8(1)	The Company shall have an official website linked with the website of the stock exchange.	√		
8(2)	The company shall keep the website functional from the date of listing.	√		
8(3)	The company shall make available the detailed disclosures on its website as required under the regulations of the concerned stock exchange(s)	√		
9.	Reporting and Compliance of Corporate Governance:-			
9(1)	The company shall obtain a certificate from a practicing Professional Accountant or Secretary (Chartered Accountant or Cost and Management Accountant or Chartered Secretary) other than its statutory auditors or audit firm on yearly basis regarding compliance of Corporate Governance Code of the Commission and shall such certificate shall be disclosed in the Annual Report.	√		
9(2)	The professional who will provide the certificate on compliance of this Corporate Governance Code shall be appointed by the Shareholders in the annual general meeting.	√		
9(3)	The directors of the company shall state, in accordance with the Annexure-C attached, in the directors' report whether the company has complied with these conditions or not.	√		

Annexure- 1
[As per condition No. 1(5)(xxii)]

Meetings of the Board of Directors held during the Year-2019 and their attendance

Name of the Directors	Status	No. of Meetings held	No. of Attendance	Remarks
Dr. H. B. M. Iqbal	Chairman	15	15	The Board has granted leave of absence against the absentee directors of the meeting.
Mr. Moin Iqbal	Vice Chairman		10	
Mr. B. H. Haroon, MP	Director		14	
Mr. Abdus Salam Murshedy, MP	Director		14	
Mr. Mohammad Imran Iqbal	Director		14	
Mr. Shafiqur Rahman	Director		14	
Mr. Jamal G Ahmed	Director		11	
Mrs. Shaila Shelley Khan	Director		13	
Mr. Yeh Cheng Min*	Director		5	
Mr. Chowdhury Jafarullah Sharafat	Independent Director		5	

*Attended through Alternate Director Mr. A. H. M. Ferdous in Board Meeting.

Pattern of Shareholding

The Pattern of Shareholding of The Premier Bank Limited as on December 31, 2019 as per BSEC's Notification No. BSEC/CMRRCD/2006-158/207/Admin/80, dated 03 June, 2018:

- a) Shareholding by Parent/Subsidiary/Associated Companies and other related parties : Nil
- b) Shares held by Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer, Head of Internal Audit and their Spouses and Minor Children are as follows :

i. Shares held by Directors and their Spouses

SI.	Name of Directors	Status	No. of Shares	Name of Spouses	No. of Shares
1.	Dr. H. B. M. Iqbal	Chairman	35,567,672	Dr. Momtaz Begum	19,875,136
2.	Mr. Moin Iqbal	Vice Chairman	18,482,822	Mrs. Yasna Pooja Iqbal	Nil
3.	Mr. B. H. Haroon, MP	Director	18,486,999	Mrs. Monira Haroon	Nil
4.	Mr. Abdus Salam Murshedy, MP	Director	38,913,962	Mrs. Sharmin Salam	894,509
5.	Mr. Mohammad Imran Iqbal	Director	18,482,746	Mrs. Zara Ali	Nil
6.	Mr. Shafiqur Rahman	Director	18,490,032	Mrs. Amena Rahman	Nil
7.	Mr. Jamal G Ahmed	Director	46,204,610	Mrs. Nawrin Iqbal	Nil
8.	Mrs. Shaila Shelley Khan	Director	46,189,265	Mr. H.B.M. Zahidur Rahman	Nil
9.	Mr. Yeh Cheng Min	Director	27,750,508	Mdm. Chang Ming Wei	Nil
10.	Mr. Chowdhury Jafarullah Sharafat	Independent Director	Nil	Mrs. Syeda Gulshanara	Nil

ii. Shares held by

SI. No.	Name	Status	Shareholding as of 31.12.2018
1.	Mr. M. Reazul Karim, FCMA	Managing Director & CEO	Nil
2.	-	Chief Financial Officer	-
3.	Md. Anowar Hossain	Head of Internal Control & Compliance	Nil
4.	Mr. Mohammad Akram Hossain, FCS	Company Secretary	Nil
Spouses/minor children of the above Executives			

- c) Shareholding by Executives (Top five salaried employees of the Bank): Nil
- d) Shareholders holding ten percent (10%) or more voting interest in the company: Nil

Risk Management

The Premier Bank Ltd. has integrated risk management into core competence and positioned itself well to meet challenges. The Bank evaluates risk with regard to the impact on profitability and capital. The Bank also takes into account potential impact on its business due to changes in political, economic and market conditions of the country as well as borrower's financial condition and business environment. Risk management at Premier Bank has always remained conservative and proactive with a goal to achieve a balanced relation between risk appetite and expected returns.

Risk usually stems from various business and operational activities as carried out by Bank's various units. Corporate Banking extends lending to large corporate entities in Bangladesh. Trade Finance is responsible for identifying and financing trade flows between the country and the rest of the world. SME Finance caters to the borrowing requirements of the small to medium-sized companies/enterprises rooted inside the country. Our Retail Banking is entrusted with the lending portfolio to individuals and other retail services. Treasury and investment facilitates bank's capacity to meet up all possible exigencies as well explore opportunity to maximize wealth and mechanism to minimize risk.

The Board of Directors of the Bank is vested with the overall authority for risk management. It mandates appropriate credit and market risk policies as well as necessary operational guidelines for proper running of business in keeping with banks objectives. The Risk Management Committee of the bank plays an effective role in minimizing probable and emerging risks in implementing the policies and strategies formulated by the Board and perform the responsibility of the Board of Directors in this regard. It also oversees whether or not appropriate measures have been taken by the management to mitigate identified risks and whether adequate capital and provision are maintained against those risks.

There are a number of Committees to look after the risk aspects in different segment of bank's business.

Audit Committee (AC) of the Board

An Audit Committee is in place to oversee internal control and operational framework with a view to reinforcing internal and external audit activities. Independent Director has been included in the Audit Committee in compliance with corporate governance rules of BSEC. The committee reviews the financial reporting process, the system of internal control,

Management Information System, Management of Risks, the Bangladesh Bank and Internal Audit Reports and Audit process and Compliance with laws and regulations and bank's own code of business conduct. The Committee in its different meetings discussed the issue for proper documentation against credit facilities. The Committee reviews Bangladesh Bank Inspection Reports on our Bank and advice the Management to rectify/ address the irregularities and objections raised in the Audit Report, ask clarification for major deficiencies and give directives to implement the valuable suggestions/ recommendations of Bangladesh Bank. The Committee in its every meeting reviews the implementation status of the decisions taken earlier.

Internal Control and Compliance Division (IC&CD)

Our Internal Control and Compliance Division (IC&CD) plays an important role in ensuring effective risk management practices in the bank. It conducts periodic review of activities carried out by the functional units, identify risks and detects lapses in operational process/ procedures as well breach in policies, rules and regulations and recommend remedial actions. It also ensures compliance of regulatory instructions/ laws. The IC&CD works under direct control and guidance of bank's Audit Committee.

Risk Management Division

Pursuant to directives of Bangladesh Bank, a separate Risk Management Division has been established. This division functions independently from other business units to identify, measure and analyze risks confronted by the functional units and put forward recommendations to address the identified risk which are duly taken care of by the management. This division functions under direct supervision of the "Chief Risk Officer" and attend to the following:

- Drive and populate the culture of pro-active risk identification and mitigation.
- Designing of organizational structure by clearly defining roles and responsibilities of individuals involved in risk taking as well as managing it.
- Formulation of overall risk assessment and management policies, methodologies, guidelines and procedures for identification, measurement, monitoring and control of risk as well as defining acceptable level of risks.

- Monitor adequacy and effectiveness of core risk management practices as laid down by Bangladesh Bank, the Regulatory Authority.
- Set, in consultation with functional units, risk appetite/ limits for different business activities.
- Ongoing monitoring of risk taking activities and risk exposures to ensure that they are in conformity with Board approved risk appetite/ limit.
- Formulation of strategies and different models in consistency with risk management policy based on IT Policy and in house IT support which can measure, monitor and maintain acceptable risk levels of the bank.
- Development of information system/ MIS inflow and data management capability to support risk management function of the bank.
- Analysis of self-resilience capability of the bank.
- Initiation to measure different market conditions, vulnerability in investing in different sectors.
- Preparation and submission of Comprehensive Risk Management Reports/ Periodic Risk Management Reports, Stress Testing Reports and other regulatory reports.
- Review of risk aspects in case of introduction of new business products.

Risk Management Practices

Risk management practices relating to different segments of bank's activities are given below:

Credit Risk

Credit Risk refers to potential financial loss as a consequence of a customer's inability to meet its obligation in accordance with agreed terms and condition of credit facilities. It arises from both on balance sheet and off balance sheet exposures.

The Bank has set well drafted policy and procedures for granting credit, documentation and monitoring of credit granted. Due diligences are exercised in assessing creditworthiness of intending borrowers in line with the set policy and standards. All borrowers are subjected to risk grading/ rating as per prudential regulation issued by Bangladesh Bank, the Regulator for banks. The risk rating assigned to each borrower is reviewed at least once in a year. To mitigate credit risks adequate security coverage in the form of collateral, guarantee/ counter guarantee from the borrower/ third party are obtained

Together with hard-and-fast credit analysis/ review, our Credit Administration Division strictly ensures compliance of the sanction terms and conditions as well monitors account

conducts of the borrowers and provide early alert signals to the branches/ management. Regular monitoring of the portfolio enables the bank to trace delinquent accounts that witness a deteriorating risk profile. Advanced mechanism, systems and procedures are in place to generate alerts in case there is any past dues in any account. All past due loans are meticulously reviewed and classified as per given policy of Bangladesh Bank. Our Recovery Division, on the other hand, plays instrumental role in recovering non-performing loans. It closely monitors and pursues such accounts and takes appropriate steps in conjunction with our Law Division to recover the non-performing and delinquent loans. As a result of their concerted efforts, bank could regularize a substantial amount of non-performing loans in 2019. The Bank applies rigorous standards for provisioning and monitoring of non-performing loans. Level of provision required is determined in conformity with Bangladesh Bank circulars and guidelines issued from time to time. As of end 2019, Bank maintained adequate provision to cushion against the entire non-performing portfolios.

Legal Risk

In-house legal experts in conjunction with firms of international repute look after the legal aspects of risk of the Bank and set the facility documentation right by encompassing eventualities that might affect the implementation of stipulated terms and conditions.

Liquidity Risk

Liquidity Risk is the potential loss arising from bank's inability to meet obligations or to fund increases in assets as they fall due without incurring unacceptable cost or loss. Liquidity Risk Managers perform a demanding job at all times to meet the funding requirement of the Bank making available the funds required. The Bank has adequate investment in liquid assets, such as inter-bank placements and treasury bills. Besides the primary sources, the Bank also relies on trading assets and other marketable securities to provide for secondary sources of liquidity. This level of liquidity was adequate to meet fluctuating customer borrowings and draw-downs comfortably.

The marketing strategy of the Bank has ensured a balanced mix of demand and time deposits. This is the reason why the Bank needn't depend much on volatile short-term borrowings. The treasury manager keeps a constant eye over the maturity profile of assets and liabilities so as to maintain adequate liquidity at all times and to keep funding gap at a low level. Contingency plan are in place to tackle any adverse and unexpected changes in market conditions. The Asset Liability Committee (ALCO) headed by the Managing Director reviews the liquidity gap profile and the liquidity scenario and addresses strategic issues concerning liquidity.

Interest Rate Risk

Interest Rate Risk is a bank's exposure to adverse movement in interest rates. It refers to the current or prospective risk to bank's capital and earnings arising from adverse movement in interest rates that affects the banking book position. Change in interest rates impact net interest income as well as economic value of equity. Therefore, bank management remains vigilant in maintaining bearable mismatch in assets and liabilities as well its duration. In order to assess interest rate risks, bank carries out Sensitivity Analysis which indicate the impact of changes in interest rates on its earnings. It also conducts Duration Gap Analysis to assess the impact of change in interest rates on bank's economic value/ equity value. The Bank is determined to maintain stable earnings growth through prudent active management of the assets and liabilities mix while, preferably, positioning itself to benefit from near-term changes in interest rate level. The Treasurer is basically responsible for managing the interest rate. Reports on overall position and risks are submitted to senior management for review and positions are adjusted if deemed necessary. Apart from that, ALCO as well as Risk Management Division regularly reviews the interest rate sensitivity profile and its impact on bank's earnings and equity. Strategic decisions are taken with the objective of producing a strong and stable interest income over time.

Market Risk

Market Risk is the risk that changes in market price will adversely affect the value of on and off-balance sheet position. The drivers of market risks are interest rates, foreign exchange rates, commodities price and equity prices. The Bank pursues conservative policies in management of its trading /investment portfolios by adhering to limits set annually and by regular reviews. Quality and rating are the main criteria in selecting investment assets. Market risk emanating from its trading portfolio is measured by using Value of Risk (VaR).

Operational Risk

Operational Risk is the risk of loss resulting from inadequate or failed internal process, people and system or from external events. The Bank has well laid-out procedures and systems that set out the methodologies for carrying out specific task. The aspects of operational risks are looked into by bank's Internal Control and Compliance Division as well as Operations Division. To ensure adherence and compliance of set policies, procedures, rules, practices and standards IC&CD conducts audits and inspections on regular intervals. The audit/ inspection findings are reported to the Audit Committee of the Board of Directors and the lapses find out by the audit/ inspection are promptly and severely dealt with. Besides, Operation Division also oversees the operational

aspects. To this end, the Operations Division has introduced an automated system called "ORDER" which facilitates instant detection of operational lapses.

ICT Risk

Information & Communication Technology (ICT) risks are an increasingly important part of our corporate risk management. It includes such as network failure, System failure, software failure, lack of Information security awareness, cyber-attacks, and virus outburst etc. which places our daily operation at vulnerable. Managing ICT risk is to provide continuous assurance on information system security specifically on confidentiality, integrity and availability of information by ensuring appropriate security controls. ICT risk of the Bank is being addressed by initiating appropriate measures within the Approved ICT policies, procedures, guidelines and standards as well as defining roles and responsibilities of all relevant officials, dedicated ICT audit professionals to conduct audit at Branches and Divisions of Head Office. IT Security professionals perform IS Risk Assessment and Vulnerability assessment to identify the risk related to technology environment as well as give recommendation to mitigate those risk.

Money Laundering Risk

Under precautionary priorities, the Bank is committed to protect itself from money laundering activities in line with global best practices. Besides the compliance of legal obligation, Premier Bank considers Prevention of Money Laundering as one of its core business values. The united force of Board of Directors and the Senior Management enhances our commitment to combat money laundering. Every year memos, circulars and messages are issued from the high-ups of management recalling the importance of this issue. We have high profile Central Compliance Unit (CCU) to oversee the Anti-Money Laundering and terrorist financing activities. The Management has separate and dedicated headcount for surveillance of Anti Money Laundering functions. Training and awareness programs are continuously held to make all employees alert about the issue. Bank has also undertaken campaign against Money Laundering in electronic media. The Bank has properly assigned responsibilities and developed CAMLCO at Head Office and BAMLCO at Branches. Besides, a Central Compliance Committee has been formed to ensure compliance of instructions and guidelines relating to prevention of money laundering and terrorist financing.

To accelerate Anti Money Laundering drives, Premier Bank keeps a close watch on any deviation from or non-compliance of obligation binding upon the Bank. In course of day-to-day operation, the Bank takes on a series of action to minimize money laundering risks as follows:

- a. Improve capacity building through proper training of staff.
- b. Monitor the suspicious transaction.
- c. Hold regular meeting on the issue.
- d. Review and update KYC profile on periodical basis.
- e. Categorize KYC profile of customers on the basis of risks.
- f. Dig out much more information against high risk customer.
- g. Make the Branches conform to Cash Transaction Report (CTR) and Suspicious Transaction Report (STR) within a definite time frame.

All the attributes of risks as discussed above are reviewed regularly at each meeting of the Board of Directors, the Executive Committee and the Risk Management Committee in light of an all-inclusive risk report. This holistic approach to risk management helps the Bank achieve its goal in protecting the interests of shareholders and customers.

Capital Management

Bank has devised and established a strong capital management framework to assess bank's capital requirement and to secure adequate capital to cover the risks that it faces as well to support bank's business growth. Keeping conformity with the international best practices and to make the bank's capital more risk sensitive as well as more shock resilient, Bangladesh Bank has introduced Revised Regulatory Capital Framework known as "Basel III" which has come into force with effect from January, 2015. Pursuant to the regulatory guidelines the bank is following a robust capital management practice which includes, inter alia, preparation of capital budget, review of potential risk in related segment of business, capacity building of the personnel involved in capital management and initiation of remedial measures to cope with emerging situation. As a result, bank was able to maintain required capital adequacy ratio round the year which stood at 13.37% as at end of 2019. As part of its capital management function, bank also conducts supervisory Review Process to quantify capital required to cover different risks that bank may confront.

The regulatory authority has also introduced new liquidity standards to address probable liquidity crisis. The new standards include (i) liquidity coverage ratio designed to improve short term resilience of liquidity risk and (ii) Net stable funding ratio designed to promote resilience over the longer term requiring the banks to fund their activities with more stable source of funding on an ongoing structural basis.

Bank is required to maintain the ratios at a minimum of 100%. The capital adequacy framework also requires banks to maintain a minimum leverage ratio of 3% with an aim to prevent excess buildup of leverage on institutions balance sheet. Since introduction of the standards, the bank has been maintaining the ratios satisfactorily.

Detailed disclosures on Risk Based Capital Adequacy (Basel III) have been given in the respective section of this report.

Stress Testing

In order to evaluate bank's resilience capacity under a severe but plausible scenario, bank conducts stress testing in line with the model suggested by Bangladesh Bank, the Regulatory Authority. By the stress testing bank assess the impact of potential adverse situation under scenarios of minor, moderate and major shocks reckoning a number of shock events concerning (1) credit risks, (2) interest rate risks, (3) Exchange risk, (4) Equity risk and (5) Liquidity risk. The impacts of potential shock events are measured taking into account both individual effect as well as combined effect of the shocks and bank's capacity to absorb the unexpected losses arising from the potential shock events is assessed whereby management is alerted to take appropriate mitigating measures to maintain desired capital adequacy ratio. As prompted by stress tests, during the year 2019 bank was able to maintain required capital adequacy ratio and hopefully it will be able to maintain the same in the days ahead.

Risk Management Reports

As per Bangladesh Bank (BB) requirement, Risk Management Division (RMD) prepares Risk Management Report which is presented in the meeting of Executive Risk Management Committee (ERMC) on monthly basis. At the end of each quarter, Risk Management Report along with the minutes is submitted to Bangladesh Bank by Risk Management Division. Risk Management Report is a comprehensive document related to risk issues which is being placed in the ERMCs' monthly meeting. It also allows identification and mitigation of risk under necessary guidance of the Senior Management of the Bank. In addition to the prescribed format of Bangladesh Bank, PBL has incorporated various analyses on Credit Risk, Market Risk, Liquidity Risk, Operational Risk as well as Strategic Risk. Risk Management Paper is also being submitted to the Risk Management Committee of the Board (BRMC) and the decisions are being communicated with relevant divisions of the bank for necessary initiatives.

Disclosures on Risk Based Capital Adequacy (Basel III) For the year ended December 31, 2019

The Premier Bank Limited

Disclosures on Risk Based Capital Adequacy (Basel III)

For the year ended December 31, 2019

With the growing complexity of operations, service innovations and technology based products, Banks have progressively become exposed to a diverse set of Risks. Basel- I was a one-fits-all approach to address only credit risk, Basel-II guidelines covered all types of risk except liquidity concept. Bangladesh Bank vide its BRPD Circular No.18 dated December 21, 2014 implemented revised regulatory capital framework for banks in line with Basel III in Bangladesh with effect from January 01, 2015. Implementation process of this framework has started in January 2015. The new Risk Based Capital Adequacy (Basel – III) addresses an additional Liquidity risk such as Liquidity Coverage Ratio (LCR), Net Stable Funding Ratio (NSFR) and Leverage Ratio.

Risk Based Capital under Basel III are structured around the following three aspects or pillars:

- i) Minimum Capital Requirements against Credit, Market and Operational Risk under Pillar-I;
- ii) Supervisory Review Process for assessing overall capital adequacy in relation to a Bank's risk profile and a strategy for maintaining its capital at an adequate level under Pillar-II
- iii) Market Disclosure of information on the Banks's risk profiles, Capital Adequacy and risk management under Pillar-III.

Market discipline i.e. Pillar-3 comprises a set of disclosures on the capital adequacy and risk management framework of the Bank. The purpose of Market discipline in the Revised Capital adequacy Framework is to complement the minimum capital requirements and the supervisory review process. The aim of introducing Market discipline in the revised framework is to establish more transparent and more disciplined financial market so that stakeholders can assess the position of a bank regarding holding of assets and to identify the risks relating to the assets and capital adequacy to meet probable loss of assets.

1. Scope of Application:

Qualitative Disclosures	
a) The name of the top corporate entity in the group which this guidelines applies:	The Premier Bank Limited
b) An outline of differences in the basis of consolidation for accounting and regulatory purposes, with a brief description of the entities within the group (i) that are fully consolidated; (ii) that are given a deduction treatment; and (iii) that are neither consolidated nor deducted (e.g. where the investment is risk-weighted).	<p>The Risk Based Capital Adequacy framework applies to The Premier Bank Limited on 'Solo' basis as well as on 'Consolidated' basis.</p> <p>'Solo Basis' refers to all position of the Bank including the Offshore Banking Unit.</p> <p>'Consolidated Basis' refers to all position of the Bank and its subsidiary company namely Premier Bank Securities Limited.</p> <p>A brief description of the Bank and its subsidiaries are given below:</p> <p><u>The Premier Bank Limited</u></p> <p>The Premier Bank Limited is a third generation private commercial bank incorporated in Bangladesh on 10 June 1999 as a public company limited by shares under the Companies Act, 1994, governed by the Banking Companies Act, 1991. The Bank went for public issue of its share by initial public offering in 2007 and its share is listed with Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited.</p>

	<p>At present the Bank has 115 branches including 12 SME Service Centers/Agricultural Branches, 61 own ATM booths and 6 Cash Booths. The Bank has one subsidiary companies namely, Premier Bank Securities Limited. The Bank also operates one Offshore Banking Unit (OBU) after obtaining its license from Bangladesh Bank on 10 November 2009.</p> <p>The principal activities of the Bank are to provide all kinds of commercial banking services to its customers through its branches.</p> <p><u>Premier Bank Securities Limited</u></p> <p>Premier Bank Securities Limited, a majority owned subsidiary company of The Premier Bank Limited was incorporated as a private company limited by share in Bangladesh on 23 June 2010 under the Companies Act, 1994 and commenced its business from the 17 April 2011. Its 100% shares are owned by The Premier Bank Limited.</p> <p>Its registered office at Iqbal Centre (3rd Floor), 42 Kamal Ataturk Avenue, Banani, Dhaka-1213, Bangladesh and at present it has 5 branches at Dhaka & Chittagong city.</p>
c) Any restrictions, or other major impediments, on transfer of funds or regulatory capital within the group	Not applicable
Quantitative disclosure	
d) The aggregate amount of surplus capital of insurance subsidiaries (whether deducted or subjected to an alternative method) included in the capital of the consolidated group.	Not applicable

2. Capital Structure

Qualitative Disclosure

Capital structure of The Premier Bank Limited consists of Tier I and Tier II capital. For the purpose of calculation of capital under capital adequacy framework in line with Basel III guidelines of Bangladesh Bank, the capital of the Bank shall be classified into two tiers.

1. Tier 1 Capital (Going-Concern Capital):
 - a) Common Equity Tier 1 Capital;
 - b) Additional Tier 1 Capital;
2. Tier 2 Capital (Gone-Concern Capital)

'Common Equity Tier-1 (CET 1)' Capital of The Premier Bank Limited consists of (i) Paid-up Capital, (ii) Statutory Reserve, (iii) Retained Earnings and (iv) Minority Interest in Subsidiaries.

The Premier Bank Limited does not have 'Additional Tier 1 (AT 1)' Capital since it did not issue any instrument that meets the qualifying criteria for Additional Tier 1 Capital.

Tier-2 Capital consists of (i) General Provision (ii) Subordinated Debt/Instruments that meet the qualifying criteria for Tier 2 Capital.

The Bank complied with all the required conditions for calculation of capital as stipulated in the Risk Based Capital Adequacy (RBCA) guidelines by Bangladesh Bank as per following details:

Conditions	Compliance of the Bank
a) Minimum Total Capital plus Capital Conservation Buffer should be at least 12.5% of the total risk weighted assets.	The Premier Bank Limited has maintained Capital to Risk-weighted Asset Ratio (CRAR) of 12.61% on Solo basis and 12.59% on Consolidated basis as of 31st December 2019.
b) Common Equity Tier 1 Capital should be at least 8.50% of the total risk weighted assets (RWA).	Common Equity Tier 1 Capital ratio of the Bank was 8.59% on Solo basis and 8.59% on Consolidated basis as of 31st December 2019.
c) Additional Tier 1 Capital can be admitted maximum up to 1.50% of RWA or 33.33% of CET1, whichever is higher	The Premier Bank Limited has no component of Additional Tier 1 Capital.
d) Tier 1 Capital should be at least 6.00% of the total risk weighted assets.	The Premier Bank Limited has maintained Tier 1 Capital ratio 8.59% on Solo basis and 8.59% on Consolidated basis as of 31st December 2019.
e) Tier 2 Capital can be admitted maximum up to 4.00% of the total RWA or 88.89% of CET1 whichever is higher.	Tier 2 capital of the Bank was 46.85% of CET1 capital on solo basis & 46.57% on consolidated basis.

Quantitative Disclosure:

Amount in Crore Taka

Tier-1 Capital	Solo	Consolidated
1. Common Equity Tier-1 Capital (Going Concern Capital)		
Fully Paid-up Capital	924.09	924.09
Statutory Reserve	563.78	563.78
Retained Earnings	365.38	375.38
Minority Interest in Subsidiaries	-	-
Sub-Total:	1,853.25	1,863.25
Regulatory Adjustments:		
Shortfall in provisions required against Non-performing Loans (NPLs)	-	-
Shortfall in provisions required against Investment in Shares	-	-
Deferred tax Assets (DTA)	206.11	206.11
Sub Total:	206.11	206.11
Total Common Equity Tier-1 Capital	1,647.14	1,657.14
2. Additional Tier-1 Capital		
Tier-2 Capital (Gone concern Capital)		
General Provision	131.70	131.70
Subordinated debt (As per Basel III Guideline)	640.00	640.00
Revaluation Reverses as on 31 December 2014 (50% of Fixed Assets and Securities & 10% of Equities) Regulatory Adjustments:	-	-
Revaluation Reserves for Fixed Assets, Securities & Equity Securities (phase in deductions as per Basel III Guidelines)	-	-
Total Tier-2 Capital Available	771.70	771.70

Maximum Limit of Tier-2 Capital (Tier 2 Capital can be maximum up to 4.00% of total RWA or 88.89 of CET-1, whichever is higher)	1,464.14	1,473.03
Excess amount over Maximum Limit of Tier 2	0.00	0.00
Total Admissible Tier 2 Capital	771.70	771.70
Total Eligible Capital (Tier-1 & Tier-2 Capital)	2,418.85	2,428.85

3. Capital Adequacy

Qualitative Disclosure:

The Premier Bank Limited has followed following approaches to calculate the Minimum Capital Requirement under Pillar I.

- i) Standardized Approach for Credit Risk
- ii) Standardized approach (Rule Based) for Market Risk and
- iii) Basic Indicator Approach for Operational Risk.

The Premier Bank Limited has formed a Basel unit, a Supervisory Review Process (SRP) Team and a Risk Management Division (RMD) for developing a process for assessing overall capital adequacy in relation to the Bank's risk profile and strategy for maintaining the Bank's capital at an adequate level following the specific guidelines of Bangladesh Bank. The Premier Bank Limited is conducting intensive training & workshops on Basel-III Implementation on a regular basis.

Capital Management is aimed at ensuring that there is sufficient capital to meet the requirement of the Bank as determined by its underlying business strategy and that sufficient cushion is available to absorb unexpected shocks that could arise out of adverse market conditions and external factors. To be highly capitalized Bank, The Premier Bank Limited has set a policy to maintain its capital in such a way that maintained capital is higher than the minimum required capital as per Risk Based Capital Adequacy.

A sound risk management process, strong internal controls and well documented policies and procedures are the foundation for ensuring the safety and soundness of the Bank. The Risk Management Committee of the Board of Directors and management of the Bank ensure that capital levels are adequate for the Bank's risk profile. They also ensure that the risk management and control processes are appropriate in the light of the Bank's risk profile and business plans.

Major responsibilities of the Risk Management Committee are as follows:

1. Oversight of Basel implementation and new requirements
2. Annual review of risk limits and concentration
3. Capital Planning.
4. Quarterly risk assessment and capital adequacy review against target
5. Annual review of ICAAP.

Under the supervision of the Board of Directors, Risk Management Division discusses reviews and manages the material risk faced by the bank. The Chief Risk Officer along with the senior management of the Bank always monitor and control the overall risk management process of the Bank. The Risk Management Committee meets at least once in a month to review the current material risk faced by the Bank.

The Bank's Asset Liability Committee (ALCO) is responsible for the review of overall asset and liability position, liquidity position, capital adequacy, balance sheet risk and interest rate risk. The object of liquidity risk management is to ensure that all foreseeable funding commitments and deposit withdrawal can be met when due and regularly monitored. As per the Bangladesh Bank guideline, The Bank has implemented all the core risk management guidelines.

Quantitative Disclosure:

Amount in Crore Taka

	Particulars	Solo	Consolidated
1	Capital requirement for Credit Risk	1,688.00	1,694.93
2	Capital requirement for Market Risk	58.17	59.96
3	Capital requirement for Operational Risk	171.36	174.67
	Total Capital Requirement	1,917.53	1,929.56
4	Total Risk Weighted Assets (RWA)	19,175.24	19,295.58
5	Total Regulatory Capital (Tier 1 & Tier 2)	2,418.85	2,428.85
6	Common Equity Tier 1 (CET 1)	1,647.14	1,657.14
7	Tier – 1 Capital	1,647.14	1,657.14
8	Tier – 2 Capital	771.70	771.70
9	Capital To Risk Weighted Asset Ratio (CRAR)	12.61%	12.59%
10	Common Equity Tier 1 (CET 1) to RWA Ratio	8.59%	8.59%
11	Tier - 1 Capital to RWA Ratio	8.59%	8.59%
12	Tier – 2 Capital to RWA Ratio	4.02%	4.00%
13	Capital Conservation Buffer (2.50% of RWA)	479.38	482.39
14	Available Capital under Pillar II Requirement	21.94	16.90

4. Credit Risk**Qualitative Disclosure:**

Credit risk is the risk of financial loss resulting from failure by a client or counterparty to meet its contractual obligations to the Bank. Credit risk arises from the bank's dealings with or lending to corporate, individuals, and other banks or financial institutions.

Definitions of past due and impaired

All the loans and advances are grouped into four categories for the purpose of classification, which are; (i) Continuous Loan (ii) Demand Loan (iii) Fixed Term Loan and (iv) Short-term Agricultural and Micro-Credit.

Continuous, Demand Loans & Term Loans are classified as:

- ✓ Sub-standard - if past due for 3 months or more, but less than 9 months;
- ✓ Doubtful - if past due for 9 months or more, but less than 12 months;
- ✓ Bad/Loss - if past due for 12 months or more.

Short-term Agricultural and Micro Credit are classified as:

- ✓ Sub-standard - if the irregular status continues after a period of 12 (twelve) months;
- ✓ Doubtful - if the irregular status continues after a period of 36 (thirty-six) months;
- ✓ Bad/Loss - if the irregular status continues after a period of 60 (sixty) months.

A continuous credit, demand loan or term loan which remains overdue for a period of 02(two) and above but less than 03(three) months is classified as a "Special Mention Account (SMA)".

Description of approaches followed for specific and general allowances and statistical methods;

The Bank is required to maintain the following general and specific provision in respect of classified and unclassified loans and advances / investments on the basis of Bangladesh Bank guidelines issued from time to time:

Particulars		Short Term Agri. Credit	Consumer Financing			SMEF	Loans to BHs/MBs/SDs	All other Credit
			Other than HF,LP	HF	LP			
UC	Standard	1%	5%	1%	2%	0.25%	2%	1%
	SMA	1%	5%	1%	2%	0.25%	2%	1%
Classified	SS	5%	20%	20%	20%	20%	20%	20%
	DF	5%	50%	50%	50%	50%	50%	50%
	B/L	100%	100%	100%	100%	100%	100%	100%

General Provision requirement for Unclassified Loans and advances:

Type of Loan	Standard	Special Mention Account
Small & Medium Enterprise Financing (SMEF)	0.25%	0.25%
Consumer Financing (Other than HF & LP)	5%	5%
Consumer Financing (Other than HF & LP) - Credit Card	2%	2%
Consumer Financing (House Financing, HF)	1%	1%
Consumer Financing (Loans for Professional to setup business, LP)	2%	2%
Loans to BHs/ MBs/ Sds against Shares etc.	2%	2%
All Other Credit	1%	1%
Short Term Agri Credit & Micro Credit	1%	1%

Specific Provision requirement for Classified Loans and advances

Loan Status	Type of Loan	Rate of Provision
Substandard	Short Term Agri Credit & Micro Credit	5%
	Other than Short Term Agri Credit & Micro Credit	20%
Doubtful	Short Term Agri Credit & Micro Credit	5%
	Other than Short Term Agri Credit & Micro Credit	50%
Bad/Loss	All types of credit facilities	100%

Methods Used to Measure Credit Risk

The Capital requirement for credit risk is based on the risk assessment made by External Credit Assessment Institutions (ECAIs) recognized by Bangladesh Bank for capital adequacy purposes. The Bank assigned risk weights to all their on-balance sheet and off-balance sheet exposures. Risk weights are based on external credit rating (solicited) which mapped with the Bangladesh Bank rating grade or a fixed weight that is specified by Bangladesh Bank.

The Premier Bank Limited has also used FDR, MIS (Monthly Income Scheme), MSS (Monthly Savings Scheme), Double Benefit Scheme, Special Deposit Scheme & other collateral securities such as listed shares as Credit Risk Mitigation (CRM) collateral under Standardized Approach.

Credit Risk Management

Credit risk regulatory capital requirements are computed based on the standardized approach prescribed by Bangladesh Bank. In the Standardized Approach credit risk is measured in a standardized manner supported by external credit assessments. Under this approach, risk weightings are mapped to exposure types.

Credit Risk Management Process

A thorough credit risk assessment is done before extending loan. The credit Risk assessment includes borrower risk analysts, industry risk analysts, historical financial analysts, projected financial performance, the conduct of the account, and security of proposed loan. The assessment originates from relationship manager/ account officer and approved by Credit Review Committee

at Head Office. The Credit Committee under elevated authority approves the credit proposals. Executive Committee of the Board approves the proposal beyond the authority limit of the management. The Board of Directors reviews the proposals approved by the Executive Committee.

In determining single borrower/Large loan limit, the instruction of Bangladesh Bank is strictly followed. Segregation of duties has been established for Credit Approval, Relationship Management and Credit Administration. Internal Audit is conducted on periodical interval to ensure compliance of Bank's and Regulatory policies. Loans are classified as per Bangladesh Bank's guidelines.

Credit Risk Mitigation

Mortgage documents are properly vetted by the Bank's Legal advisor. He/she will also certify that proper documentation, borrower's legal standing and enforcement of securities are in place. Finally, Lawyer's satisfaction certificate shall have to be obtained regarding documentation where there are securities/ collateral other than Personal Guarantee and Financial Obligation. Exposures and collateral values are continuously monitored, and margin calls or close-out procedures are enforced, when the market value of collateral falls below a predefined trigger level.

Policies and Processes for Collateral Valuation and Management

The Premier Bank Limited has a set of EC approved policy on Collateral Valuation and Management. The Bank appoints approved surveyors for valuation of collateral/securities objectively. The methodology of valuation that the Bank usually applies, are forced Sale Value (FSV), Market Value (MV) etc. The Bank creates legal claims on collateral/securities through mortgage; charge creation and other legal documentation.

Quantitative Disclosure:

Risk Weighted Assets (RWA)	Tk. In Crore
Credit Risk	
For On- Balance sheet Assets	13,114.36
For Off-Balance sheet Assets	3,765.65
Total RWA for Credit Risk	16,880.01

A. Total gross credit risk exposures broken down by major types of credit exposure of the Bank:

Exposure Type	Amount in Crore Taka	
	Exposure	Risk weighted Asset
Credit Risk for On-Balance Sheet Exposures:		
Cash and Cash equivalents	232.99	0.00
Claims on Bangladesh Government (other than PSEs) and Bangladesh Bank	3,819.31	0.00
Claims on Public Sector Entities (excluding equity exposure)	3.79	1.90
Claims on Banks and NBFIs	2,150.00	643.24
Claims on Corporate (excluding equity exposures)	8,858.20	5,183.12
Claims on SME	4,132.54	2,791.23
Claims under Credit Risk Mitigation (CRM)	1,509.63	237.10
Consumer Finance	225.26	225.26
Claims fully secured by residential property	190.16	95.08
Claims fully secured by commercial real estate	594.44	594.44
Past Due Claims (net of specific provision)	992.81	1,287.20
Capital Market Exposure	101.2	126.50

Investment in equity and other regulatory capital instruments issued by other banks and Merchant Banks/Brokerage Houses/Exchange Houses which are no listed in the Stock Exchanges (other than those deducted from capital) held in banking book	502.77	628.46
Investments in premises, plant and equipment and all other fixed assets	264.96	264.96
All other assets		
i) Claims on GoB & BB	195.42	0.00
ii) Staff loan / investment	56.05	11.21
iii) Other assets (net off specific provision)	1,024.66	1024.66
Sub Total	24854.19	13,114.36
Credit Risk for Off-Balance Sheet Exposures:		
Claims on Corporate	3,792.32	2,070.11
Claims on SME	1,005.92	651.42
Claims on Banks and NBFIs	2,084.93	1,044.12
Sub Total	6,883.17	3,765.65
Grand Total	31,737.36	16,880.01

B. Geographical distribution of exposures, broken down in significant areas by major types of credit exposure

<u>Urban</u>	(Tk. In Crore)
Dhaka Division	155,350,661,276
Chittagong Division	17,346,387,110
Khulna Division	1,696,720,147
Sylhet Division	1,064,387,701
Rajshahi Division	2,091,276,636
Barisal Division	499,390,208
Rangpur Division	312,708,385
Mymensingh Division	392,996,428
	178,754,527,891

<u>Rural</u>	(Tk. In Crore)
Dhaka Division	9,107,424,034
Chittagong Division	773,555,772
Rajshahi Division	35,428,085
Khulna Division	18,030,849
Mymensingh Division	256,499,747
	10,190,938,487
	188,945,466,378

C. Industry type distribution of exposures, broken down by major types of credit exposure of the Bank:

S/L	Sector	(Tk. In Crore)
1	Agricultural Loan	208.01
2	Industrial Loan (other than working capital)	2,486.54
3	Working capital Loan	4,561.34
4	Export Credit	326.40
5	Import Credit	1,402.60

6	Commercial Loan	1,873.36
7	RMG & Textile	4,303.43
8	Ship building and ship breaking Loan	129.41
9	Construction Loan	827.78
10	Transport and Communication Loan	167.65
11	Consumer Credit	615.18
12	All Others Loans	1,992.87
	Total	18,894.55

D. Residual maturity break down of major types of credit exposure of the Bank:

Particulars	(Tk. In Crore)
Up to 1 month	17,704.27
More than 1 month but not more than 3 months	11.17
More than 3 months but not more than 1 year	152.70
More than 1 year but not more than 5 years	823.83
More than 5 years	202.59
Total	18,894.55

E. Classification of Loans & Advances

Particulars	(Tk. In Crore)
Standard	17,347.81
Special mention account	280.93
Substandard	203.14
Doubtful	50.50
Bad/Loss	1012.17
Total	18,894.55

F. Specific and general provisions

Particulars	(Tk. In Crore)
Provision for Classified Loans & Advances	552.62
Provision for Unclassified Loans & Advances	87.16
Provision for Off-balance sheet items	44.54
Provision for Investment in Shares	108.33
Provision for Other Assets	27.22

G. Gross Non-Performing Loans (NPLs)

Gross Non-Performing Loans (NPLs)	1,265.81
Total Loans & Advances	18,894.55
Non-Performing Loans (NPLs) to Outstanding Loans and advances	6.70%

H. Movement of Non-Performing Loans (NPLs)

Opening balance	626.70
Addition during the year	823.16
Reduction during the year	184.05
Closing balance	1,265.85

I. Movement of specific provisions for NPLs

Opening balance	288.62
Add: Provisions made during the period	262.73
Less :Write-off	-
Add: Recovery of amounts previously written off	1.27
Closing balance	552.62

5. Equities: Disclosures for Banking Book Position**Qualitative Disclosure:**

As per BAS 25, investment is defined as an investment is an asset held by any enterprises for the accretion of wealth through distribution (such as interest, royalties, dividends and rentals), for capital appreciation for other benefits to the investing enterprise such as defined in BAS 2 – Inventories, are not Investments. Property, Plant and Equipment as defined in BAS 16, Property, Plant and Equipment, (other than investment properties) are not investments.

Guidelines on Risk Based Capital Adequacy are formulated to guide the categorization of banking book credit risk exposures of commercial banks, so as to enhance their credit risk management. In the light of Guidelines on Risk Based Capital Adequacy issued by Bangladesh Bank, Equities of Banking Book of a Bank are equity investments in shares which are not listed in the Stock Exchanges and other regulatory capital instruments issued by other banks and Merchant Banks/Brokerage Houses/Exchange Houses.

Quantitative Disclosure:

Banking Book Equities Investments to Non-Listed Securities of The Premier Bank Limited stood at Tk. 502.77 Crore including Investment in subsidiary company of Tk. 250.00 crore as of 31st December 2019:

Sl.	Name of Companies	Amount in crore Taka
01.	Central Depository Bangladesh Limited	0.31
02.	SWIFT	0.56
03.	Energy Prima Limited	0.95
04.	Lanka Bangla Securities Limited	0.50
05.	ICB AMCL 2nd NRB	0.45
06.	Bangladesh Fixed Income Special Purpose Vehicle	225.00
07.	RACE Special Opportunities Unit Fund	25.00
	Sub Total	252.77
08.	Premier Bank Securities Ltd. (Investment in subsidiary company)	250.00
	Total	502.77

Banking Book Equities investments to Non-Listed Securities of The Bank's subsidiary company namely – Premier Bank Securities Limited as of 31st December 2019 stood at Tk. 66.75 crore as per following details

Sl.	Name of Companies	Amount in crore Taka
01.	Dhaka Stock Exchange Ltd.	48.75
02.	Chittagong Stock Exchange Ltd	18.00
	Total	66.75

Particulars	Disclosure of the Bank
Value disclosed in the balance sheet of investments, as well as the fair value of those investments; for quoted securities, a comparison to publicly quoted share values where the share price is materially different from fair value.	Investment in equities of Banking Book position of The Premier Bank Limited on SOLO Basis and Consolidated basis as of 31st December 2019 had been shown at Cost Price amounting Tk. 502.77 crore including Investment in subsidiary company of Tk. 250.00 crore and Tk. 319.52 crore respectively.
The cumulative realized gains (losses) arising from sales and liquidations in the reporting period.	No realized gains/ Losses
<ul style="list-style-type: none"> Total unrealized gains (losses) Total latent revaluation gains (losses) Any amounts of the above included in Tier 2 capital. 	No unrealized gains No revaluation gains Not included in Tier-II

6. Interest Rate Risk in the Banking Book (IRRBB):

Qualitative disclosure:

Interest rate risk is the risk where changes in market interest rate might adversely affect a bank's financial condition. Changes in interest rates affect both the current earnings (earnings perspective) as well as the net worth of the bank (economic value perspective). Re-pricing risk is often the most apparent source of interest rate risk for a bank and is often gauged by comparing the volume of a bank's assets that mature or re-price within a given time period with the volume of liabilities that do so.

The short term impact of changes in interest rates is on the bank's Net interest Income (NII). In a longer term, changes in interest rates impact the cash flows on the assets, liabilities and off-balance sheet items, giving rise to a risk to the net worth of the bank arising out of all re-pricing mismatches and other interest rate sensitive position.

The responsibility of interest rate risk management rests with the bank's Assets Liability Management Committee (ALCO). The bank periodically computes the interest rate risks in the banking book that arises due to re-pricing mismatches in interest rate sensitive assets and liabilities. Interest rate risk is assessed and managed by GAP analysis as well as Duration Gap Analysis under stress testing.

Quantitative disclosure:

Maturity Bucket

Figure in crore Taka

Particulars	< 3 Months	3 – 6 Months	6 – 12 Months
Gap	(458.23)	1418.71	399.60
Cumulative Gap	(458.23)	960.48	1,360.08

Interest Rate Stress Test:

	Minor	Moderate	Major
Assumed changes in Interest Rate	1%	2%	3%
Net Interest Income Impact			
< 12 Months	13.60	27.20	40.80
Capital after shock	2,432.45	2,446.05	2,459.65
CAR After Shock (%)	12.69	12.76	12.83
Change in CAR after shock (%)	0.07	0.14	0.21
Reprising Impact			
Change in value of the bond portfolio	(123.78)	(247.57)	(371.35)
Capital after shock	2,308.67	2,198.48	2,088.30

CAR After Shock (Percent)	12.04%	11.47%	10.89%
Change in CAR after shock (%)	(0.65)	(1.29)	(1.94)
Overall change in CAR (NII and re-pricing impact %)	(0.57)	(1.15)	(1.72)

7. Market Risk

Qualitative Disclosure:

Market Risk is the risk of losses in on and off-balance sheet positions arising from movements in market prices. The market risk positions subject of this requirement are:

- a) The risks pertaining to interest rate related instruments and equities in the Trading Book.
- b) Foreign exchange risk and commodities risk throughout the Bank (both in the Banking and Trading Book).

Market risk arises from the following arenas:

- Interest Rate Risk
- Equity Position Risk
- Foreign Exchange Risk
- Commodity Risk

Methods Used to Measure Market Risk

The Bank uses different methods to measure market risk which is appropriate for certain situation. To measure interest rate risk from earnings perspective the Bank uses Duration Gap analysis, Maturity Gap Analysis, Sensitivity Analysis and Marked to Market method. Foreign Exchange risk has been measured by Value at Risk (VAR) analysis. Standardized (Rule Based) Approach is used for calculating Capital Requirement for the following market risks under Basel III.

01. Interest Rate Risk,
02. Equity Price Risk,
03. Commodity Price Risk and
04. Foreign Exchange Risk

Market Risk & Liquidity Risk Management Policies and System

The objective of investment policy covering various facet of Market Risk is to assess and minimize risks associated with treasury operations by extensive use of risk management tools. Broadly it encompasses policy prescriptions for managing systematic risk, credit risk, market risk, operational risk and liquidity risk in treasury operations.

For market arising out of various products in trading book of the Bank and its business activities, the bank sets regulatory internal and ensure adherence thereto. Limits for exposure to counter-parties, industries and countries are monitored and the risks are controlled through Stop Loss limits, Overnight limit, Daylight limit, Aggregate Gap limit, Inter-bank dealing and investment limit etc.

For the Market Risk Management of the bank, it has a mid-office with separate Desks for Treasury & Asset Liability Management (ALM)

Asset Liability Management Committee (ALCO) is primarily responsible for establishing the market risk management, asset liability management of the bank, procedures thereof, implementing core risk management framework issued by regulator, best risk management practices followed globally and ensuring that internal parameters, procedures, practices/policies and risk management prudential limits are adhered to.

Liquidity risk of the bank is assessed through Gap analysis for maturity mismatch based on residual maturity in different time buckets as well as various liquidity ratios and management of the same is done within the prudential limit fixed thereon. Further bank is also monitoring the liquidity position through various stock ratios. The bank is proactively using duration gap and interest rate forecasting to minimize the impact of interest rate changes.

Quantitative Disclosures:**Capital Charge for Specific Risk****(Tk. In Crore)**

Sl.	Details	Capital Charge for Specific Risk	Capital Charge for General Market Risk	Total Capital Charge for Market Risk
A.	Interest Rate Related instruments	0.000	7.68	7.68
B.	Equities	18.19	18.19	36.38
C.	Foreign Exchange Position	0.000	14.11	14.11
D.	Commodities	0.000	0.00	0.00
Total (A+B+C+D)		18.19	39.98	58.17

8. Operational Risk**Qualitative Disclosure:****Views of BOD on system to reduce Operational Risk**

Operational risk is the risk of loss resulting from inadequate or failed internal processes, people and systems (for example failed IT systems, or fraud perpetrated by a Bank's employee), or from external causes, whether deliberate, accidental or natural. It is inherent in all of the Bank's activities. Operational risks are monitored and, to the extent possible, controlled and mitigated.

The Bank's approach to operational risk is not designed to eliminate risk altogether rather to contain risks within levels deemed acceptable by senior management.

All functions, whether business, control or logistics functions, must manage the operational risks that arise from their activities. Operational risks are pervasive, as a failure in one area may have a potential impact on several other areas. The Bank has therefore established a cross-functional body to actively manage operational risk as part of its governance structure.

The foundation of the operational risk framework is that all functions have adequately defined their roles and responsibilities. The functions can then collectively ensure that there is adequate segregation of duties, complete coverage of risks and clear accountability. The functions use their controls to monitor compliance and assess their operating effectiveness in several ways, including self-certification by staff, tracking of a wide range of metrics (for example, the number and characteristics of client complaints, deal cancellations and corrections, un-reconciled items on cash and customer accounts, and systems failures), and the analysis of internal and external audit findings.

Performance Gap of Executives and Staffs

The Bank believes that training and knowledge sharing is the best way to reduce knowledge gap. Learning and Talent Development Center (LTDC) of the Bank arranged different task based and content based learning where participants were taught necessary concepts and skills, which they can implement in their day to day task. Upon completion of a successful training program, participants become more efficient at their desk job, which uphold the brand promise of our bank. At LTDC, emphasis is given on hands-on activities, which require participants to be interactive. Both individual and collaborative learning are included in teaching methodology.

The bank offers competitive pay package to its employees based on performance and merit. It always tries to develop a culture where all employees can apply his/her talent and knowledge to work for the organization with high ethical standards in order to add more value to the company and for the economy. In this process, the Bank kept the performance gap of executives and staffs to a minimum level.

Potential External Events

The Bank invests heavily in IT infrastructure for better automation and online transaction environment. The bank also has huge investment on alternative power supply (both UPS & generators) and network links to avoid business description and system failure. The Bank's IT system does not allow any kind of external access to avoid external fraud by way of theft/ hacking of information assets, forgery etc. Premier Bank invests heavily on security from terrorism and vandalism to avoid damage to physical assets.

Policies and Processes for Managing Operational Risk

The Premier Bank Limited has formed a separate "Risk Management Division" under Chief Risk Officer to ensure following things:

- Designing of organizational structure by clearly defining roles and responsibilities of individuals involved in risk taking as well as managing it;
- Formulation of overall risk assessment and management policies, methodologies, guidelines and procedures for risk identification, risk measurement, risk monitoring, defining an acceptable level of risk, mitigation of all the core risks in line with their respective guidelines provided by Bangladesh Bank;
- Reviewing and updating all risks on systematic basis as necessary at least annually, preferably twice a year, ensuring that adequate controls exist and that the related returns reflect these risks and the capital allocated to support them. The main risk areas will be balance sheet Risk Management, Credit Risk, Foreign Exchange Risk, Internal Control and Compliance Risk, Money Laundering Risk and IT Risk. The following risks have also to be reviewed :
 - ✓ Operational Risk
 - ✓ Market Risk
 - ✓ Liquidity Risk
 - ✓ Reputation Risk
 - ✓ Insurance Risk
 - ✓ Sustainability Risk
- Setting the portfolio objectives and tolerance limits/ parameters for each of the risks;
- Formulation of strategies and different models in consistency with risk management policy based on IT policy and in house IT support which can measure, monitor and maintain acceptable risk levels of the bank;
- Development of information systems/MIS inflow and data management capabilities to support the risk management functions of the bank.
- Ensure compliance with the core risks management guidelines at the department level, and at the desk level;
- The unit will work under bank's organizational structure and suggest to the Managing Director to take appropriate measures to overcome any existing and potential financial crisis;
- Analysis of self-resilience capability of the bank;
- Initiation to measure different market conditions, vulnerability in investing in different sectors;
- The unit will also work for substantiality of capital to absorb the associated risk in banking operation.

Risk Management Division of The Premier Bank Limited has already prepared a stress testing model in line with the Bangladesh Bank's guideline which initially focused on "Simple Sensitivity and Scenario Analysis" on the following five risk factors:

- Interest rate;
- Forced sale value of collateral;
- Non-Performing Loans (NPLs);
- Share Prices; and
- Foreign exchange rate.

The Premier Bank Limited follows the General framework as per guidelines of Bangladesh Bank to measure the Stress Testing. The aim of the Stress Testing is

- To identify specific vulnerabilities or areas of concern;
- Constitute a scenario;
- To perform the numerical analysis;
- To consider the numerical analysis and
- Summarizing and interpreting the results.

Stress testing of The Premier Bank Limited reflects the strength of the bank to absorb the shocks against all the risk factors. It has been observed that at any level of shocks, the bank will be able to maintain the capital adequacy ratio at the level which is in line with the standard set by Bangladesh bank.

Approach for calculating Capital Charges for Operational Risks

The Bank has adopted Basic Indicator Approach (BIA) to compute capital charge against operational risk under Basel-III as per Bangladesh Bank Guidelines.

Quantitative Disclosure:

Capital Requirement for operational Risks	Solo	Consolidated
	Tk. 171.36 Crore	Tk. 174.67 Crore

9. Liquidity Ratio:

We define liquidity risk in a narrower sense as the risk that The Premier Bank Limited will be unable to meet its payment obligations on a day-to-day basis. In a broader sense, liquidity risk describes the risk that future payments cannot be funded to the full amount, in the required currency or at standard market conditions, as and when they are due.

Views of BOD on system to reduce liquidity Risk:

The Board of Directors adopts the business strategy and the Bank's risk tolerance, which is associated with it. Liquidity risk tolerance is then operationalized by defining the liquidity reserve period and the limit framework. The board sets liquidity risk tolerance levels for liquidity stress survival horizons, short term wholesale borrowing, minimum advances to deposits and liquidity coverage ratio. In order to ensure an appropriate liquidity risk management process, the Board of Directors delegates certain competences and responsibilities in connection with the Bank-wide liquidity risk strategy to the Risk and Treasury functions. The Asset Liability Committee (ALCO) is responsible for limiting, analyzing and monitoring liquidity risk and for strategic liquidity positioning. In this, it is supported by the ALM function within the board tolerance.

Methods used to measure liquidity risk:

The Bank conducts a range of liquidity related stress testing analyses, both for internal and regulatory purposes. Internally, a more realistic analysis of survival horizons considers potential currency mismatches between stress outflows and inflows. Particular focus is paid to mismatches in less liquid currencies and those that are not freely convertible. This is overseen by the Banks ALCO. Bank's traditionally use the statutory liquidity reserve and their borrowing capacity in the volatile inter-bank money market as the source of liquidity. A bucket wise (e.g. Call, 2-7 days, 8 days to 1 months, 1-3 month, 3 months -12 months, 1-5 years and more than 5 years) maturity profile of the assets and liabilities shall be prepared to understand mismatch in every bucket.

A forecasted balance sheet also prepared where the assets and liabilities of the nature of current, overdraft etc. are divided into "core and noncore " balances where core is defined as the portion that is expected to be stable and will stay with the bank, and non-core to be less stable. The distribution of core and non-core is determined through historical trend, customer behavior, statistical forecast and managerial judgment, the core balance can be put into over 1 year bucket whereas non-core can be into 2-7 days or 3 months bucket.

Policies and process for mitigating liquidity risk:

The Premier Bank Limited revised its liquidity risk framework, adapting it to current business and regulatory conditions. Important features of this include the new methodology and parameterization of the liquidity risk modeling, taking into account regulatory requirements and adjusted limits. The combination of modeling and limits results in the quantitative structuring of our liquidity risk tolerance, which is in line with the overall risk strategy. The liquidity gap profile is shown for the whole of the modeling horizon across the full spectrum of maturities. The processes of producing and analyzing the liquidity gap profile have been significantly improved by redesigning the IT infrastructure. In addition, the management of the regulatory liquidity coverage ratio (LCR) has been integrated into the liquidity risk model. Based on the new methodology of the liquidity gap profile, management mechanisms such as recovery and early warning indicators have been adjusted and supplemented. Furthermore, hard limits are defined for the time horizon of up to one year, although for time horizons of over a year there are review triggers to limit the liquidity risk in line with our funding capacity. The Bank limits are broken down into individual currencies and Bank units. The size of the liquidity reserve portfolio held to compensate for unexpected short-term liquidity outflows, and the limits in the various maturity bands. The liquidity reserve portfolio is maintained and monitored separately by the Treasury. This ensures that it functions as a buffer in stress situations. The liquidity reserve portfolio is funded in line with liquidity risk tolerance in order to ensure that it is kept at the required size throughout the reserve period stipulated by the Board of Directors. The internal liquidity risk model is complemented by the regular analysis of additional inverse stress scenarios.

Quantitative disclosure

Particulars (based on December 31, 2019)	
Liquidity Coverage Ratio (LCR)	123.90%
Net Stable Funding Ratio (NSFR)	119.31%
Stock of High quality liquid assets	Tk. 4,850.73 Crore
Total net cash outflow over the next 30 calendar days	Tk. 3,915.03 Crore
Available amount of stable funding	Tk. 23,419.88 Crore
Required amount of stable funding	Tk. 19,629.69 Crore

10. Leverage Ratio:**Views of BOD on Leverage Ratio:**

High leverage levels can lead to an excessive expansion of Bank asset size, which maximizes, in the short to medium term, banks' return on equity. At the same time, leverage-fuelled bank capital structures increase bankruptcy risk, since they are an important cause of bank failures. Therefore, to reduce excessive leverage and to manage the overall asset-liability position, management has implemented BOD approved ALM framework within the bank.

Bank has clearly laid down policy and procedure to manage its exposure level (both on and off-balance sheet) enumerated in its Asset Liability Management policy. Leverage parameter of the policy acts as a credible supplementary measure to the risk based capital requirement to control the leverage of the bank. This reflects bank's tier 1 capital over total exposure of the bank. Reference level of leverage ratio is currently 3% (minimum).

Methods of calculating Leverage Ratio:

Leverage ratio of the bank is calculated in line with the RBCA Guideline of BB on quarterly basis. Leverage ratio is calculated by dividing Tier 1 capital with Total exposure. Total exposure comprise of:

- 1) On Balance Sheet exposures net of specific provisions
- 2) Off-balance sheet exposures including commitments (applicable credit conversion factor (CCF) is used for conversion).

Quantitative Disclosures:**(Tk. In Crore)**

	Particulars	Solo	Consolidated
A	Available Tier 1 Capital	1,647.14	1,657.14
B	On-Balance sheet exposures	25,637.43	25,707.87
C	Off-Balance sheet exposures	7,309.89	7,309.89
D	Regulatory adjustment made to Tier1 Capital	206.11	206.11
E	Total Exposure (B+C-D)	32,741.21	32,811.65
	Leverage ratio (A/E*100)	5.03%	5.05%

11. Remuneration:**Qualitative Disclosures**

(a)	Information relating to the bodies that oversee remuneration:
	<p>Senior Management comprising of Managing Director & CEO, Additional Managing Directors, Deputy Managing Directors, Chief Financial Officer, Chief Operating Officer and Chief HR Officer are overseeing the remuneration and its policies every year,</p> <p>The policy deals with performance based remuneration which describes short term and long term benefits. Policy regarding salary, festival bonus, Leave fair assistance, performance bonus, Gratuity, Provident Fund, Reward & recognition for merit and performance etc. are approved by the Board of directors of the Bank.</p> <p>The Bank has no External Consultant regarding remuneration and its process.</p>

	<p>These policies are applicable for all employees of the Bank. The policy does not apply to service contracts with third parties.</p> <p>The members of the Senior Management, Branch managers and the employees engaged in different functional divisions at Head Office and branches (except the employees involved in internal control & compliance and risk management) are considered as the material risk takers of the Bank.</p>
(b)	Information relating to the design and structure of remuneration processes:
	<p>The remuneration policies are applicable for all employees on the basis of their performance, merit and seniority. These policies have no gender biasness.</p> <p>The objectives of remuneration policies of the Bank are to ensure that all compensation & benefits are fair, justified, valued and promote the performance based reward. All employees including the Senior Management employees are paid competitive remuneration package based on the merit of individuals. The structure and level of remuneration are reviewed time to time based on Bank's performance and affordability. The remuneration also stresses on ensuring internal and external pay equity.</p> <p>In 2019, Premier Bank Remuneration Committee has reviewed and updated Key Performance Indicator (KPI), KPI Reward system and other employee related policies i.e. payment of provident fund and gratuity. Premier Bank has introduced different cash incentive award program in the year of 2019. Quarterly we have launched different Product campaign and the best employees are rewarded cash amount and certificates. Card Division has introduced a program i.e. "best employees of the month" and recognizing them for their contribution.</p> <p>Mentionable here that Bank has declared the highest number of promotions which is 93% from eligible employees in the year 2019 for recognition of the contributions and performance. Furthermore, employees have been rewarded crest and certificate for highest KPI achievement.</p> <p>Premier Bank HR has created a dynamic culture by encouraging open communication and strengthening relation among employees. Banks is also providing guidelines for employees' career development as well as encourages new initiatives for risk and compliance. Bank has ensured the Code of conduct, integrity practice, professional grooming and work life balance for the employees.</p>
(c)	Description of the ways in which current and future risks are taken into account in the remuneration processes
	<p>Due to competitive banking business environment employee's turnover, market salary benchmark becoming intense among the private commercial Banks. Talent recruitment, retaining and providing job satisfaction are now the challenges for remuneration measures.</p> <p>For employees' ownership development, Bank has emphasized on learning and development, launching leadership development program, introducing internal communication, providing opportunities to staff to seek aspirational roles through internal job postings and periodic job rotations, streamlining the Performance Management System, making the compensation structure more competitive and introducing the KPI based performance-linked rewards and incentives.</p> <p>For retaining existing talent, Bank has enhanced its Employee participation and social program throughout the year. A congenial working environment with modern facilities in all branches of the bank has been developed in the year 2019. In addition; bank has opened an indoor gymnasium, prayer room & food court at corporate head office.</p> <p>Along with that Bank introduced Training needs survey, outskirt programs, business conference and awarding ceremony for Branch Manager, employees and successful contributors. Also financial recognition to the Banking diploma holders.</p> <p>In addition to fixed pay, there are very few variable pay components and Bank has ensured some variable facilities for branches for the business procurement purposes. To ensure employee retention and reduce the risk of short term gain, the Bank encourages its employees to earn more in the longer term. Thus, the Bank induces employees to take decisions that bring good results in long term.</p>
(d)	Description of the ways in which the bank seeks to link performance during a performance measurement period with levels of remuneration:
	<p>The Bank deals high performance culture. Employees are assessed by performance measurement system. Performance is measured on structured format on that basis of financial KPI and non-financial KPI and Job competences.</p>

	Managers/ Operation managers/ Divisional Heads will have the Team/Branch KPI and branch/head office employees will have their individual performance KPI. Considering the Branch/Team/Divisional Performance and individual employee's performance on financial KPI and performance appraisal, banks provide the incentive bonus, KPI reward, salary increment and promotion.
(e)	Description of the ways in which the bank seek to adjust remuneration to take account of longer-term performance:
	The policy deals with performance based remuneration which describes short term and long term benefits. Short term benefits include salary, increment, festival bonus, LFA and performance bonus as variable payments. Long term benefits include Gratuity, Provident Fund. Bank ensured adjustment of any kind of benefits at the time of separation. We also provide zero percent car loan facilities for six years for the executives. We also provide loan at lower interest rate for House Building loan for maximum 18 years for all employees.
(f)	Description of the different forms of variable remuneration that the bank utilizes and the rationale for using these different forms
	The Premier Bank Ltd has not adopted any variable remuneration like cash, shares and share-linked instruments and other forms.

Quantitative Disclosures

(g)	Number of meetings held by the main body Overseeing remuneration during the financial year and remuneration paid to its matter	10 (ten) discussion meetings were held during the last year on Incentive Bonus, KPI policy, Promotion policy, KPI reward policy, Integrity Award policy of the Bank.
(h)	Number of employees having received a variable remuneration award during the financial year.	Total 1713 Number of employees received a variable remuneration award during the financial year as performance based incentive bonus.
	Number and total amount of guaranteed bonuses awarded during the financial year	Two festival bonuses paid in the form of guaranteed bonus and the total paid amount is Tk. 14.24 Crore in 2019.
	Number and total amount of sign on awards made during the financial year	No amount was paid as sign-on awards
	Number and total amount of severance payments made during financial year	Total amount of severance payments made was Tk. 12.19 Crore in the reporting period in 2019 which includes Provident Fund and Gratuity.
(i)	Total amount of outstanding deferred remuneration, split into cash, shares and share linked instruments and other forms. Total amount of deferred remuneration paid out in the financial year	Not Applicable for The Premier Bank Ltd
(j)	Breakdown of amount of remuneration awards for the financial year to show: - fixed and variable. - deferred and non-deferred. - different forms used (cash, shares and share linked instruments, other forms)	Fixed remuneration : Tk. 217.74 Crore Variable remuneration awards: Tk.11.18 Crore All remuneration awards are Non-deferred and cash based *performance based incentive bonus is considered as variable remuneration awards.
(k)	Quantitative information about employees' exposure to implicit (eg. fluctuations in the value of shares or performance units) and explicit adjustments (eg. claw backs or similar reversals or downward revaluations of awards) of deferred remuneration and retained remuneration	Not Applicable for The Premier Bank Ltd



Financials 2019

Independent Auditor's Report

to the Shareholders of The Premier Bank Limited

Report on the Audit of the Consolidated and Separate Financial Statements

Opinion

We have audited the consolidated financial statements of The Premier Bank Limited and its subsidiary (the "Group") as well as the separate financial statements of The Premier Bank Limited (the "Bank"), which comprise the consolidated and separate balance sheets as at 31 December 2019 and the consolidated and separate profit and loss accounts, consolidated and separate statements of changes in equity and consolidated and separate cash flow statements for the year then ended, and notes to the consolidated and separate financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying consolidated financial statements of the Group and separate financial statements of the Bank give a true and fair view of the consolidated balance sheet of the Group and the separate balance sheet of the Bank as at 31 December 2019, and of its consolidated and separate profit and loss accounts and its consolidated and separate cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) as explained in note 3.15.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated and Separate Financial Statements section of our report. We are independent of the Group and the Bank in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), Bangladesh Securities and Exchange Commission (BSEC) and Bangladesh Bank, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the consolidated and separate financial statements for the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key audit matters	How our audit addressed the key audit matters
Measurement of provision for loans and advances	
<p>The process for estimating the provision for loans and advances portfolio associated with credit risk is significant and complex.</p> <p>For the individual analysis, these provisions consider the estimates of future business performance and the market value of collateral provided for credit transactions.</p> <p>For the collective analysis, these provisions are manually processed that deals with voluminous databases, assumptions and calculations for the provision estimates of complex design and implementation.</p> <p>We have focused on the following significant judgments and estimates which could give rise to material misstatement or management bias:</p> <ul style="list-style-type: none"> • Completeness and timing of recognition of loss events in accordance with criteria set out in BRPD circular no 14 dated 23 September 2012 and subsequent amendments; 	<p>We tested the design and operating effectiveness of key controls focusing on the following:</p> <ul style="list-style-type: none"> • Tested the credit appraisal, loan disbursement procedures, monitoring and provisioning process; • Identification of loss events, including early warning and default warning indicators; • Reviewed quarterly Classification of Loans (CL); <p>Our substantive procedures in relation to the provision for loans and advances portfolio comprised the following:</p> <ul style="list-style-type: none"> • Reviewed the adequacy of the companies general and specific provisions; • Assessed the methodologies on which the provision amounts based, recalculated the provisions and tested the completeness and accuracy of the underlying information;

<ul style="list-style-type: none"> For individually assessed provisions, the measurement of the provision may be dependent on the valuation of collateral, estimates of exit values and the timing of cash flows; <p>Provision measurement is primarily dependent upon key assumptions relating to probability of default, ability to repossess collateral and recovery rates;</p> <p>At year end the Group reported total gross loans and advances of BDT 191.12 billion (2018: BDT 159.13 billion) and the Bank reported total gross loans and advances of BDT 188.95 billion (2018: BDT 156.96 billion) and provision for loans and advances of BDT 6.39 billion (2018: BDT 3.76 billion).</p>	<p>Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines.</p>
See note no. 8, 8(a) and 14.1 in the financial statements	
Valuation of treasury bill and treasury bond	
<p>The classification and measurement of T-Bill and T-Bond require judgment and complex estimates.</p> <p>In the absence of a quoted price in an active market, the fair value of T-Bills and T-Bonds is determined using complex valuation techniques which may take into consideration direct or indirect unobservable market data and complex pricing models which require an elevated level of judgment.</p> <p>At the year end, total reported gross treasury bills and treasury bonds were BDT 33.45 billion (2018: BDT 24.17 billion).</p>	<p>We assessed the processes and controls put in place by the Group to identify and confirm the existence of financial instruments.</p> <p>We obtained an understanding, evaluated the design and tested the operating effectiveness of the key controls over the financial instrument valuation processes, including controls over market data inputs into valuation models, model governance, and valuation adjustments.</p> <p>We tested a sample of the valuation models and the inputs used in those models, using a variety of techniques, including comparing inputs to available market data.</p> <p>Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines.</p>
See note no. 7.1 of the financial statements	
Cash in hand	
<p>Cash in hand is preserved in different branches of Premier Bank Limited. Custodians of vault are responsible for security and reconciliation of cash movement at branches and alternative distribution channel.</p> <p>We have identified cash in hand as key audit matters due to its decentralized control which increase the likelihood of misappropriations of cash in hand.</p> <p>At the year end, total reported cash in hand was BDT 2.33 billion (2018: BDT 1.66 billion)</p>	<p>We have obtained an understanding of controls, evaluated the design and operating effectiveness of controls over cash in hand.</p> <p>We have visited the branches on a sample basis to perform substantive procedures on physical existence of cash in hand.</p> <p>We have assessed the appropriateness of disclosures against relevant accounting standards and Bangladesh Bank guidelines.</p>
See note no. 4.1 of the financial statements	

Emphasis of Matters

We draw attention to the note 14.5 and note 28 to the financial statements relating to "Provision to corporate taxation" and "Rent, taxes, insurance and electricity etc." respectively which describe about the uncertainty regarding the outcome of pending litigation regarding corporate tax for the income year 2004 to 2010 and non-deposit of VAT collected at source on office rent. Our opinion is not modified in respect of this matter.

Other Information

Management is responsible for the other information. The other information comprises all of the information in the Annual Report other than the consolidated and separate financial statements and our auditors' report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the consolidated and separate financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Consolidated and Separate Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the consolidated financial statements of the Group and also separate financial statements of the Bank in accordance with IFRSs as explained in note 3.15 and comply with the Banking Companies Act, 1991 (as amended up to date), the Companies Act, 1994, the Rules and Regulations issued by the Bangladesh Bank, the Rules and Regulations issued by the Bangladesh Securities and Exchange Commission (BSEC) and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. The Bank Company Act, 1991 (as amended up to date) and the Bangladesh Bank Regulations require the Management to ensure effective internal audit, internal control and risk management functions of the Bank. The Management is also required to make a self-assessment on the effectiveness of anti-fraud internal controls and report to Bangladesh Bank on instances of fraud and forgeries.

In preparing the financial statements, management is responsible for assessing the Group's and the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group and the Bank or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's and the Bank's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated and Separate Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated and separate financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated and separate financial statements

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated and separate financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's and the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we

are required to draw attention in our auditor's report to the related disclosures in the consolidated and separate financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and the Bank to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated and separate financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act, 1994, the Securities and Exchange Rules 1987, Bank Company Act, 1991 and the rules and regulations issued by Bangladesh Bank, we also report that:

- (i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- (ii) to the extent noted during the course of our audit work performed on the basis stated under the Auditor's Responsibility section in forming the above opinion on the consolidated financial statements of the Group and the separate financial statements of the Bank and considering the reports of the Management to Bangladesh Bank on antifraud internal controls and instances of fraud and forgeries as stated under the Management's Responsibility for the financial statements and internal control:
 - a. internal audit, internal control and risk management arrangements of the Group as disclosed in the financial statements appeared to be materially adequate;
 - b. nothing has come to our attention regarding material instances of forgery or irregularity or administrative error and exception or anything detrimental committed by employees of the Group and its related entities (other than matters disclosed in these financial statements).
- (iii) financial statements of Premier Bank Limited's subsidiaries namely, Premier Bank Securities Limited have been audited by K.M. Hasan & Co, Chartered Accountants and have been properly reflected in the consolidated financial statements;
- (iv) in our opinion, proper books of accounts as required by law have been kept by the Group and the Bank so far as it appeared from our examination of those books;
- (v) the records and statements submitted by the branches have been properly maintained and consolidated in the financial statements;
- (vi) the consolidated balance sheet and consolidated profit and loss account of the Group and the separate balance sheet and separate profit and loss account of the Bank together with the annexed notes dealt with by the report are in agreement with the books of account and returns;
- (vii) the expenditures incurred were for the purpose of the Bank's business for the year;
- (viii) the financial statements of the Bank have been drawn up in conformity with prevailing rules, regulations and accounting standards as well as related guidance issued by Bangladesh Bank;

- (ix) adequate provisions have been made for loans and advances which are, in our opinion, doubtful of recovery and other assets in line with Bangladesh Bank Letter No. DBI-1/118/2020-1570 dated 18 June, 2020;
- (x) the information and explanations required by us have been received and found satisfactory;
- (xi) we have reviewed over 80% of the risk weighted assets of the Bank and spent over 4,700 person hours; and
- (xii) Capital to Risk-weighted Asset Ratio (CRAR) as required by Bangladesh Bank has been maintained adequately during the year.

Dhaka, 28 June 2020



Howlader Mahfel Huq, FCA
For and on behalf of Mahfel Huq & Co.
Chartered Accountants

The Premier Bank Limited

Consolidated Balance Sheet as at 31 December 2019

Particulars	Notes	Amount in Taka	
		2019	2018
PROPERTY AND ASSETS			
Cash	4(a)	14,573,807,702	13,673,599,695
In hand (including foreign currencies)	4.1(a)	2,330,011,078	1,664,542,790
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	4.2	12,243,796,624	12,009,056,905
Balance with other banks and financial institutions	5(a)	751,394,589	1,845,950,895
In Bangladesh		33,047,589	1,331,228,448
Outside Bangladesh		718,347,000	514,722,447
Money at call and short notice	6	1,390,000,000	500,000,000
Investments	7(a)	39,997,578,885	30,116,862,312
Government securities	7.1	33,448,294,671	24,169,726,080
Others	7.2(a)	6,549,284,214	5,947,136,232
Loans, advances and lease/ investments	8(a)	191,115,754,519	159,132,910,780
Loans, cash credits, overdrafts, etc.		180,741,241,851	147,057,575,314
Bills purchased and discounted		10,374,512,668	12,075,335,466
Fixed assets including premises, furniture and fixtures	9(a)	2,653,211,269	2,339,414,981
Other assets	10(a)	12,123,118,981	9,201,142,397
Non-banking assets		-	-
Total Assets		262,604,865,945	216,809,881,060
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	11(a)	13,211,794,714	14,732,813,833
Non-convertible Subordinated bonds	12	9,000,000,000	9,000,000,000
Deposits and other accounts	13(a)	209,282,332,549	169,498,418,863
Savings / Mudaraba Saving deposits		12,380,483,071	10,055,469,821
Fixed deposits/Mudaraba term deposits		119,577,990,650	104,140,926,506
Current deposits and other accounts		73,202,407,482	51,923,839,948
Bills payable		4,121,451,346	3,378,182,588
Other liabilities	14(a)	12,358,734,185	8,161,688,096
Total Liabilities		243,852,861,448	201,392,920,792
Capital/ Shareholders' Equity			
Paid-up capital	15	9,240,936,680	8,000,810,980
Statutory reserve	16	5,637,793,056	4,733,965,249
Other reserve	17(a)	119,475,886	122,986,414
Retained earnings	18(a)	3,753,773,952	2,559,172,705
Non controlling interest	18(b)	24,923	24,920
Total Shareholders' Equity		18,752,004,497	15,416,960,268
Total Liabilities and Shareholders' Equity		262,604,865,945	216,809,881,060

The Premier Bank Limited

Consolidated Balance Sheet as at 31 December 2019

Particulars	Notes	Amount in Taka	
		2019	2018
OFF- BALANCE SHEET ITEMS			
Contingent Liabilities		152,197,079,576	138,795,934,711
Acceptances and endorsements		31,438,505,612	27,163,694,333
Letters of guarantee	19.1	74,412,175,188	79,952,560,830
Irrevocable letters of credit		27,568,496,826	17,073,027,654
Bills for collection		18,777,901,950	14,606,651,894
Other contingent liabilities	19.2	-	-
Other commitments		2,389,481,000	504,000,000
Documentary credits and short term trade-related transactions		-	-
Forward assets purchase and forward deposits placement	20	2,389,481,000	504,000,000
Spot and forward foreign exchange contracts		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total Off-Balance Sheet Items including contingent liabilities:		154,586,560,576	139,299,934,711
Net asset value (NAV) per share	40 (a)	20.29	16.68

These Financial Statements should be read in conjunction with the annexed notes



Director



Director



Director



Managing Director

Signed as per our annexed report of even date

Dhaka, 28 June, 2020



Mahfel Huq & Co.
Chartered Accountants

The Premier Bank Limited

Consolidated Profit and Loss statement for the period ended 31 December 2019

Particulars	Notes	Amount in Taka	
		2019	2018
OPERATING INCOME			
Interest income/profit on islamic investments	22(a)	19,662,113,613	16,681,653,753
Interest/profit paid on deposits, borrowings, etc	23(a)	(13,159,985,517)	(10,678,962,381)
Net interest income/ net profit on investments		6,502,128,096	6,002,691,372
Investment income	24(a)	2,026,700,484	1,957,407,943
Commission, exchange and brokerage	25(a)	3,618,127,371	2,543,087,031
Other operating income	26(a)	1,023,619,036	799,595,506
		6,668,446,891	5,300,090,480
Total Operating Income (A)		13,170,574,987	11,302,781,852
OPERATING EXPENSES			
Salary and allowances	27(a)	2,303,945,145	2,115,850,188
Rent, taxes, insurance, electricity, etc.	28(a)	1,249,651,468	1,480,558,503
Legal expenses	29(a)	104,329,270	92,314,340
Postage, stamps, telecommunication, etc.	30(a)	107,690,745	104,351,554
Stationery, printing, advertisement, etc.	31(a)	716,819,896	500,909,620
Chief executive's salary and fees	32	13,633,334	12,626,665
Directors' fees	33	2,951,750	2,656,000
Auditors' fee		603,750	420,000
Depreciation and repair of Bank's assets	34(a)	570,538,053	269,569,324
Losses on disposal of subsidiary	35	10,000,000	10,000,000
Other expenses	36(a)	756,504,302	613,872,080
Total Operating Expenses (B)		5,836,667,713	5,203,128,274
Profit before provision (C = A-B)		7,333,907,274	6,099,653,578
Specific Provision	37	2,627,314,280	1,000,792,527
General Provision	37	-	427,387,000
Provision for off-balance sheet items	37	-	200,000,000
Provision for investment in shares	37	171,009,653	489,765,533
Other provisions	37.1 (a)	-	162,254,940
Total provision (D)		2,798,323,933	2,280,200,000
Profit before taxation (C-D)		4,535,583,341	3,819,453,578
Provision for taxation			
Current Tax	14.5(aa)	2,164,551,608	1,662,873,069
Deferred tax expense (Income)	10.1.2.1	(967,523,024)	(112,356,755)
		1,197,028,584	1,550,516,314
Profit after taxation		3,338,554,757	2,268,937,264
Retained earnings brought forward	18 (a)	2,559,172,705	2,086,718,332
Profit available for appropriation		5,897,727,462	4,355,655,596
Appropriations			
Statutory reserve	16	903,827,807	752,898,514
Issue of bonus shares/ Dividend paid	18 (a)	1,240,125,700	1,043,584,040
Non controlling interest		3	337
		2,143,953,510	1,796,482,891
Retained earnings carried forward		3,753,773,952	2,559,172,705
Earnings per share (EPS)	38 (a)	3.61	2.46

These Financial Statements should be read in conjunction with the annexed notes



Director



Director



Director



Managing Director

Signed as per our annexed report of even date

Dhaka, 28 June, 2020



Mahfel Huq & Co.
Chartered Accountants

The Premier Bank Limited

Consolidated Statement of Changes in Equity for the year ended 31 December 2019

Amount in Taka

Particulars	Equity attributable to shareholder of Premier Bank Ltd.				Non Controlling Interest	Total
	Paid-up capital	Statutory reserve	Other reserve	Retained earnings		
Balance as at 01 January 2019	8,000,810,980	4,733,965,249	122,986,414	2,559,172,705	24,920	15,416,935,348
Changes in accounting policy	-	-	-	-	-	-
Restated balance	8,000,810,980	4,733,965,249	122,986,414	2,559,172,705	24,920	15,416,935,348
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	(3,510,528)	-	-	(3,510,528)
Currency translation differences	-	-	-	-	-	-
Net profit for the year ended	-	903,827,807	-	3,338,554,757	-	3,338,554,757
Transfer to statutory reserve	-	-	-	(903,827,807)	-	-
Transfer to general and other reserve	-	-	-	-	-	-
Issue of dividend	1,240,125,700	-	-	(1,240,125,700)	-	-
Non controlling interest	-	-	-	(3)	3	-
Balance as at 31 December 2019	9,240,936,680	5,637,793,056	119,475,886	3,753,773,952	24,923	18,752,004,497

For the year ended 31 December 2018

Amount in Taka

Particulars	Equity attributable to shareholder of Premier Bank Ltd.				Non Controlling Interest	Total
	Paid-up capital	Statutory reserve	Other reserve	Retained earnings		
Balance as at 01 January 2018	6,957,226,940	3,981,066,735	133,982,358	2,086,718,332	24,583	13,158,994,365
Changes in accounting policy	-	-	-	-	-	-
Restated balance	6,957,226,940	3,981,066,735	133,982,358	2,086,718,332	24,583	13,158,994,365
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	(10,995,944)	-	-	(10,995,944)
Currency translation differences	-	-	-	-	-	-
Net profit for the year ended	-	-	-	2,268,937,264	-	2,268,937,264
Payment of cash dividend	-	-	-	-	-	-
Transfer to statutory reserve	-	752,898,514	-	(752,898,514)	-	-
Transfer to general and other reserve	-	-	-	-	-	-
Issue of dividend	1,043,584,040	-	-	(1,043,584,040)	-	-
Non controlling interest	-	-	-	(337)	337	-
Balance as at 31 December 2018	8,000,810,980	4,733,965,249	122,986,414	2,559,172,705	24,920	15,416,935,348

These Financial Statements should be read in conjunction with the annexed notes


Director

Director


Director

Director


Managing Director

Managing Director

The Premier Bank Limited

Consolidated Cash Flow Statement for the year ended 31 December 2019

Particulars	Notes	Amount in Taka	
		2019	2018
Cash Flows from Operating Activities			
Interest received in cash		20,661,610,635	17,943,805,752
Interest paid		(12,923,136,197)	(11,312,481,666)
Fee and commission received in cash		1,923,838,620	1,327,018,332
Payments to employees		(2,317,578,479)	(2,128,476,853)
Payments to suppliers		(858,155,067)	(576,748,393)
Income taxes paid		(1,988,093,615)	(1,553,441,253)
Receipts from other operating activities		1,023,619,036	799,595,506
Payments for other operating activities		(2,222,350,127)	(2,294,791,318)
Cash generated from operating activities before changes in operating assets and liabilities		3,299,754,806	2,204,480,107
Increase/decrease in operating assets and liabilities			
Loans and advances to customers		(31,982,843,739)	(22,059,040,270)
Other assets		(1,467,545,302)	(1,385,132,484)
Deposits from other banks		(1,521,019,119)	(351,660,168)
Deposits from customers		39,547,064,366	29,487,884,468
Other liabilities		1,209,583,050	(225,530,958)
		5,785,239,256	5,466,520,588
Net cash from operating activities (A)		9,084,994,062	7,671,000,695
Cash Flows from Investing Activities			
Purchase/ sale of trading securities, shares, bonds, etc.		(602,147,982)	177,395,803
Purchase of property, plant and equipment		(189,404,011)	(159,049,061)
Net cash used in investing activities (B)		(791,551,993)	18,346,742
Cash Flows from Financing Activities			
Dividend paid		-	-
Issue of shares		-	-
Issue of non-convertible variable coupon rate bond		-	2,000,000,000
Net cash used in financing activities (C)		-	2,000,000,000
Net increase in cash (A+B+C)		8,293,442,069	9,689,347,437
Effects of exchange rate changes on cash and cash equivalents		1,694,288,751	1,216,068,699
Cash and cash equivalents at the beginning of the year		40,145,782,693	29,240,366,557
Cash and cash equivalents for the period ended (*)		50,133,513,513	40,145,782,693
(*) Cash and cash equivalents at the end of the period:			
Cash in hand (including foreign currencies)	4.1 (a)	2,330,011,078	1,664,542,790
Investments in government securities		33,418,311,222	24,126,232,103
Money at call on short notice	6	1,390,000,000	500,000,000
Balance with Bangladesh Bank and its agent bank(s)	4.2	12,243,796,624	12,009,056,905
Balance with other banks and financial institutions	5(a)	751,394,589	1,845,950,895
		50,133,513,513	40,145,782,693
Net operating cash flow per share (NOCFPS)	39 (a)	3.57	2.39

These Financial Statements should be read in conjunction with the annexed notes



Director

Dhaka, 28 June, 2020



Director



Director



Managing Director

The Premier Bank Limited

Consolidated Statement of Liquidity Analysis (Maturity Analysis of Assets and Liabilities) as at 31 December 2019

Particulars	Amount in Taka					Total
	Up to 1 month's maturity	1-3 months' maturity	3-12 months' maturity	1-5 years' maturity	More than 5 years' maturity	
Assets						
Cash	3,599,611,079	-	-	-	10,974,196,623	14,573,807,702
Balance with other banks and financial institutions	751,394,589	-	-	-	-	751,394,589
Money at call on short notice	1,390,000,000	-	-	-	-	1,390,000,000
Investments	3,203,810,529	5,156,710,529	10,245,510,529	7,182,010,529	14,209,536,769	39,997,578,885
Loans and advances	45,304,061,417	28,629,373,276	38,586,373,276	44,180,073,276	34,415,873,274	191,115,754,519
Fixed assets including premises, furniture and fixtures	-	-	303,368,853	1,552,821,092	797,021,324	2,653,211,269
Other assets	1,374,349,802	2,373,832,445	4,173,010,956	3,966,705,674	235,220,104	12,123,118,981
Non-banking assets	-	-	-	-	-	-
Total Assets (A)	55,623,227,416	36,159,916,250	53,308,263,614	56,881,610,571	60,631,848,094	262,604,865,945
Liabilities						
Borrowings from Bangladesh Bank, other banks, financial institutions and agents	3,245,638,943	5,024,477,886	4,941,677,885	-	-	13,211,794,714
Non-convertible Subordinated bonds	-	-	-	7,000,000,000	2,000,000,000	9,000,000,000
Deposits and other accounts	40,848,293,534	57,610,393,182	91,865,245,833	13,574,600,000	5,383,800,000	209,282,332,549
Provision and other liabilities	1,199,287,477	1,198,784,300	1,634,606,668	6,414,428,120	1,911,627,620	12,358,734,185
Total Liabilities (B)	45,293,219,954	63,833,655,368	98,441,530,386	26,989,028,120	9,295,427,620	243,852,861,448
Net Liquidity Excess/(Shortage) (C=A-B)	10,330,007,462	(27,673,739,118)	(45,133,266,772)	29,892,582,451	51,336,420,474	18,752,004,497



Director



Director



Director



Managing Director

The Premier Bank Limited

Balance Sheet as at 31 December 2019

Particulars	Notes	Amount in Taka	
		2019	2018
PROPERTY AND ASSETS			
Cash	4	14,573,741,966	13,673,448,499
In hand (including foreign currencies)	4.1	2,329,945,342	1,664,391,594
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	4.2	12,243,796,624	12,009,056,905
Balance with other banks and financial institutions	5	736,837,968	1,831,899,651
In Bangladesh	5.1	18,490,968	1,317,177,204
Outside Bangladesh	5.2	718,347,000	514,722,447
Money at call on short notice	6	1,390,000,000	500,000,000
Investments	7	39,206,952,643	29,448,384,052
Government securities	7.1	33,448,294,671	24,169,726,080
Others	7.2	5,758,657,972	5,278,657,972
Loans, advances and lease/ investments	8	188,945,466,378	156,960,037,516
Loans, cash credits, overdrafts, etc.	8.1.1	178,570,953,710	144,884,702,050
Bills purchased and discounted	8.1.2	10,374,512,668	12,075,335,466
Fixed assets including premises, furniture and fixtures	9	2,649,616,177	2,336,827,990
Other assets	10	14,397,878,877	11,382,609,191
Non-banking assets		-	-
Total Assets		261,900,494,009	216,133,206,899
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	11	13,211,794,714	14,732,813,833
Non-convertible Subordinated bonds	12	9,000,000,000	9,000,000,000
Deposits and other accounts	13	209,346,023,981	169,439,776,036
Savings / Mudaraba Saving deposits		12,380,483,071	10,055,469,821
Fixed deposits/Mudaraba term deposits		119,577,990,650	104,140,926,506
Current deposits and other accounts		73,266,098,914	51,865,197,121
Bills payable		4,121,451,346	3,378,182,588
Other liabilities	14	11,738,226,197	7,680,819,442
Total Liabilities		243,296,044,892	200,853,409,311
Capital/ Shareholders' Equity			
Paid-up capital	15	9,240,936,680	8,000,810,980
Statutory reserve	16	5,637,793,056	4,733,965,249
Other reserve	17	71,906,338	85,416,866
Retained earnings	18	3,653,813,043	2,459,604,493
Total Shareholders' Equity		18,604,449,117	15,279,797,588
Total Liabilities and Shareholders' Equity		261,900,494,009	216,133,206,899

The Premier Bank Limited

Balance Sheet as at 31 December 2019

Particulars	Notes	Amount in Taka	
		2019	2018
OFF- BALANCE SHEET ITEMS			
Contingent Liabilities		152,197,079,576	138,795,934,711
Acceptances and endorsements		31,438,505,612	27,163,694,333
Letters of guarantee	19.1	74,412,175,188	79,952,560,830
Irrevocable letters of credit		27,568,496,826	17,073,027,654
Bills for collection		18,777,901,950	14,606,651,894
Other contingent liabilities	19.2	-	-
Other commitments		2,389,481,000	504,000,000
Documentary credits and short term trade-related transactions		-	-
Forward assets purchase and forward deposits placement	20	2,389,481,000	504,000,000
Spot and forward foreign exchange contracts		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total Off-Balance Sheet Items including contingent liabilities:		154,586,560,576	139,299,934,711
Net asset value (NAV) per share	40	20.13	16.53

These Financial Statements should be read in conjunction with the annexed notes


Director


Director


Director


Managing Director

Signed as per our annexed report of even date

Dhaka, 28 June, 2020


Mahfel Huq & Co.
Chartered Accountants

The Premier Bank Limited

Profit and Loss Account for the year ended 31 December 2019

Particulars	Notes	Amount in Taka	
		2019	2018
OPERATING INCOME			
Interest income/profit on Islamic investments	22	19,573,813,569	16,491,722,563
Interest/profit paid on deposits, borrowings, etc.	23	(13,159,985,517)	(10,678,962,381)
Net interest income/ net profit on investments		6,413,828,052	5,812,760,182
Investment income	24	2,008,461,134	1,945,822,420
Commission, exchange and brokerage	25	3,515,108,499	2,509,231,050
Other operating income	26	1,014,381,783	791,770,183
		6,537,951,416	5,246,823,653
Total Operating Income (A)		12,951,779,468	11,059,583,835
OPERATING EXPENSES			
Salary and allowances	27	2,276,235,897	2,100,622,916
Rent, taxes, insurance, electricity, etc.	28	1,115,832,491	1,347,465,331
Legal expenses	29	103,660,520	92,174,340
Postage, stamps, telecommunication, etc.	30	106,457,604	103,312,434
Stationery, printing, advertisement, etc.	31	716,461,631	500,715,239
Chief executive's salary and fees	32	13,633,334	12,626,665
Directors' fees	33	2,808,000	2,656,000
Auditors' fee		517,500	345,000
Depreciation and repair of Bank's assets	34	569,901,637	268,958,963
Losses on disposal of subsidiary	35	10,000,000	10,000,000
Other expenses	36	718,807,888	586,214,376
Total Operating Expenses (B)		5,634,316,502	5,025,091,264
Profit before provision (C = A-B)		7,317,462,966	6,034,492,571
Specific Provision	37	2,627,314,280	1,000,792,527
General Provision	37	-	427,387,000
Provision for off-balance sheet items	37	-	200,000,000
Provision for investment in shares	37	171,009,653	489,765,533
Other provision	37.1	-	152,054,940
Total provision (D)		2,798,323,933	2,270,000,000
Profit before taxation (C-D)		4,519,139,033	3,764,492,571
Provision for taxation			
Current tax	14.5	2,148,500,000	1,650,000,000
Deferred tax expense (Income)	10.1.2.1	(967,523,024)	(112,356,755)
		1,180,976,976	1,537,643,245
Profit after taxation		3,338,162,057	2,226,849,326
Retained earnings brought forward	18	2,459,604,493	2,029,237,721
Profit available for appropriation		5,797,766,550	4,256,087,047
Appropriations			
Statutory reserve	16	903,827,807	752,898,514
Issue of bonus shares / Dividend paid	18	1,240,125,700	1,043,584,040
		2,143,953,507	1,796,482,554
Retained earnings carried forward		3,653,813,043	2,459,604,493
Earnings per share (EPS)	38	3.61	2.41

These Financial Statements should be read in conjunction with the annexed notes



Director



Director



Director



Managing Director

Signed as per our annexed report of even date

Dhaka, 28 June, 2020



Mahfel Huq & Co.
Chartered Accountants

The Premier Bank Limited

Statement of Changes in Equity for the year ended 31 December 2019

Particulars	Amount in Taka				
	Paid-up capital	Statutory reserve	Other reserve	Retained earnings	Total
Balance as at 01 January 2019	8,000,810,980	4,733,965,249	85,416,866	2,459,604,493	15,279,797,588
Changes in accounting policy	-	-	-	-	-
Restated balance	8,000,810,980	4,733,965,249	85,416,866	2,459,604,493	15,279,797,588
Surplus/deficit on account of revaluation of properties	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	(13,510,528)	-	(13,510,528)
Currency translation differences	-	-	-	-	-
Adjustment of deferred tax income	-	-	-	-	-
Net gains and losses not recognised in the Profit and Loss Statement	-	-	-	-	-
Net profit for the year	-	-	-	3,338,162,057	3,338,162,057
Payment of cash dividend	-	-	-	-	-
Transfer to statutory reserve	-	903,827,807	-	(903,827,807)	-
Transfer to general and other reserve	-	-	-	-	-
Issue of bonus shares	1,240,125,700	-	-	(1,240,125,700)	-
Balance as at 31 December 2019	9,240,936,680	5,637,793,056	71,906,338	3,653,813,043	18,604,449,117

For the year ended 31 December 2018

Particulars	Amount in Taka				
	Paid-up capital	Statutory reserve	Other reserve	Retained earnings	Total
Balance as at 01 January 2018	6,957,226,940	3,981,066,735	106,412,810	2,029,237,721	13,073,944,206
Changes in accounting policy	-	-	-	-	-
Restated balance	6,957,226,940	3,981,066,735	106,412,810	2,029,237,721	13,073,944,206
Surplus/deficit on account of revaluation of properties	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	(20,995,944)	-	(20,995,944)
Currency translation differences	-	-	-	-	-
Adjustment of deferred tax income	-	-	-	-	-
Net gains and losses not recognised in the Profit and Loss Statement	-	-	-	-	-
Net profit for the year	-	-	-	2,226,849,326	2,226,849,326
Payment of cash dividend	-	-	-	-	-
Transfer to statutory reserve	-	752,898,514	-	(752,898,514)	-
Transfer to general and other reserve	-	-	-	-	-
Issue of bonus shares	1,043,584,040	-	-	(1,043,584,040)	-
Balance as at 31 December 2018	8,000,810,980	4,733,965,249	85,416,866	2,459,604,493	15,279,797,588


Director


Director


Director


Managing Director

Dhaka, 28 June, 2020

The Premier Bank Limited

Cash Flow Statement for the year ended 31 December 2019

Particulars	Notes	Amount in Taka	
		2019	2018
Cash Flows from Operating Activities			
Interest received in cash		20,555,071,241	17,742,289,039
Interest paid		(12,923,136,197)	(11,312,481,666)
Fee and commission received in cash		1,820,819,748	1,293,162,351
Payments to employees		(2,289,869,231)	(2,113,249,581)
Payments to suppliers		(857,796,802)	(576,554,012)
Income taxes paid		(1,982,977,558)	(1,547,967,253)
Receipts from other operating activities		1,014,381,783	791,770,183
Payments for other operating activities		(2,048,702,845)	(2,132,786,322)
Cash generated from operating activities before changes in operating assets and liabilities		3,287,790,139	2,144,182,739
Increase/decrease in operating assets and liabilities			
Loans and advances to customers		(31,985,428,862)	(21,723,212,763)
Other assets		(1,570,838,404)	(1,248,639,956)
Deposits from other banks		(1,521,019,119)	(351,660,168)
Deposits from customers		39,669,398,625	29,382,820,873
Other liabilities		1,080,879,266	(366,777,746)
		5,672,991,506	5,692,530,240
Net cash from operating activities (A)		8,960,781,645	7,836,712,979
Cash Flows from Investing Activities			
Purchase/sale of trading securities, shares, bonds, etc.		(480,000,000)	15,655,686
Purchase of property, plant and equipment		(187,759,493)	(158,811,861)
Net cash used in investing activities (B)		(667,759,493)	(143,156,175)
Cash Flows from Financing Activities			
Dividend paid		-	-
Issue of shares		-	-
Issue of non-convertible variable coupon rate bond		-	2,000,000,000
Net cash used in financing activities (C)		-	2,000,000,000
Net increase in cash (A+B+C)		8,293,022,152	9,693,556,804
Effects of exchange rate changes on cash and cash equivalents		1,694,288,751	1,216,068,699
Cash and cash equivalents at beginning of the year		40,131,580,253	29,221,954,750
Cash and cash equivalents for the period ended (*)		50,118,891,156	40,131,580,253
(*) Cash and cash equivalents at the end of the year:			
Cash in hand (including foreign currencies)	4.1	2,329,945,342	1,664,391,594
Investments in government securities		33,418,311,222	24,126,232,103
Money at call on short notice	6	1,390,000,000	500,000,000
Balance with Bangladesh Bank and its agent bank(s)	4.2	12,243,796,624	12,009,056,905
Balance with other banks and financial institutions	5	736,837,968	1,831,899,651
		50,118,891,156	40,131,580,253
Net operating cash flow per share (NOCFPS)	39	3.56	2.32

These Financial Statements should be read in conjunction with the annexed notes



Director



Director



Director



Managing Director

Dhaka, 28 June, 2020

The Premier Bank Limited

Statement of Liquidity Analysis (Maturity Analysis of Assets and Liabilities) as at 31 December 2019

Particulars	Amount in Taka					Total
	Up to 1 month's maturity	1-3 months' maturity	3-12 months' maturity	1-5 years' maturity	More than 5 years' maturity	
Assets						
Cash	3,599,545,343	-	-	-	10,974,196,623	14,573,741,966
Balance with other banks and financial institutions	736,837,968	-	-	-	-	736,837,968
Money at call on short notice	1,390,000,000	-	-	-	-	1,390,000,000
Investments	3,203,810,529	5,156,710,529	10,245,510,529	7,182,010,529	13,418,910,527	39,206,952,643
Loans and advances	43,133,773,276	28,629,373,276	38,586,373,276	44,180,073,276	34,415,873,274	188,945,466,378
Fixed assets including premises, furniture and fixtures	-	-	303,368,853	1,552,821,092	793,426,232	2,649,616,177
Other assets	1,374,349,802	2,373,832,445	4,173,010,956	3,966,705,674	2,509,980,000	14,397,878,877
Non-banking assets	-	-	-	-	-	-
Total Assets (A)	53,438,316,918	36,159,916,250	53,308,263,614	56,881,610,571	62,112,386,656	261,900,494,009
Liabilities						
Borrowings from Bangladesh Bank, other banks, financial institutions and agents	3,245,638,943	5,024,477,886	4,941,677,885	-	-	13,211,794,714
Non-convertible Subordinated bonds	-	-	-	7,000,000,000	2,000,000,000	9,000,000,000
Deposits and other accounts	40,911,984,966	57,610,393,182	91,865,245,833	13,574,600,000	5,383,800,000	209,346,023,981
Provision and other liabilities	1,075,185,879	1,074,682,702	1,510,505,070	6,290,326,522	1,787,526,024	11,738,226,197
Total Liabilities (B)	45,232,809,788	63,709,553,770	98,317,428,788	26,864,926,522	9,171,326,024	243,296,044,892
Net Liquidity Excess/ (Shortage) (C=A-B)	8,205,507,130	(27,549,637,520)	(45,009,165,174)	30,016,684,049	52,941,060,632	18,604,449,117


Director


Director


Director


Managing Director

The Premier Bank Limited

Notes to Financial Statements for the year ended December 31, 2019

1 The Bank and its activities

1.1 The Premier Bank Limited

The Premier Bank Limited ("the Bank") is one of the third generation private commercial bank incorporated in Bangladesh on 10 June 1999 as a public company limited by shares under the Companies Act, 1994, governed by the Banking Companies Act, 1991. The Bank went for public issue of its share by initial public offering in 2007 and its share is listed with Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited. The Registered office of the company is located at Iqbal center, 42 Kamal Ataturk Avenue, Banani, Dhaka-1213, Bangladesh.

At present the Bank has 115 branches including 12 SME Service Centers/Agricultural Branches and 52 own ATM booths with no overseas branch. The Bank has one subsidiary companies namely, Premier Bank Securities Limited. The Bank also operates one Offshore Banking Unit (OBU) after obtaining its license from Bangladesh Bank on 10 November 2009.

1.2 Principal activities

The principal activities of the Bank are to provide all kinds of conventional and Islamic commercial banking services to its customers which includes deposit, loans and advances, export & import financing, local and international remittance facility etc. through its branches, Islamic windows, SME centers, and vibrant alternative delivery channels (ATM booths, mobile banking, internet banking, Fast Track, Agent Banking) in Bangladesh.

1.3 Islamic Banking Unit

The Bank obtained permission from Bangladesh Bank to operate Islamic Banking Unit vide Bangladesh Bank's letter no. BRPD(P-3)745(53)/2008-4804 dated 17 December, 2008. The Bank commenced operation of this Unit from 24 December 2008. The Islamic Banking Unit is governed under the rules and regulations of Bangladesh Bank. Out of the 115 branches, 2 branches are designated Islamic Banking branch complying with the rules of Islamic Shariah the modus operandi of which is substantially different from other branches run on commercial conventional basis.

1.4 Offshore Banking Units

The Bank obtained two off-shore banking units permission from Bangladesh Bank vide its letter no. BRPD (P-3)744(102)/2009-4138 dated 10 November 2009 in Dhaka Export Processing Zone and Chittagong Export Processing Zone. Operation of these units commenced from 07 December 2009 from the Bank's Head Office. Presently one unit is operating at full-fledged from Banani Branch premises from July 2011. Off-shore banking unit is governed under the rules and regulations of Bangladesh Bank.

1.5 The Bank has 01(One) operational subsidiary with following details as presented in note 1.5(a) and 1.5(b).

1.5 (a) Premier Bank Securities Limited

Premier Bank Securities Limited, a majority owned subsidiary company of The Premier Bank Limited was incorporated as a private company limited by share in Bangladesh on 23 June 2010 bearing certificate of incorporation no. C-85332/10 under the Companies Act, 1994 having its registered office at Iqbal Centre (3rd Floor), 42 Kamal Ataturk Avenue, Banani, Dhaka-1213, Bangladesh. which commenced its business from the 17 April 2011.

1.5 (b) Premier Money Transfer Company Limited

Premier Money Transfer Company Limited was a 100% own subsidiary company of the Bank. As per decision of the executive committee of the Board of Directors, the Company ceased its operation from August 2015. As per Bangladesh Bank letter reference no. BOIMUBI/729/BIBIDHO/2016-3464 dated 28 December 2016 and Bangladesh Bank letter reference no. BOIMUBI/729/BIBIDHO/2019-32 dated 02 January 2019, all outstanding liabilities of company will be adjusted within 31 December 2020.

2 Significant accounting policies & basis of preparation of financial statements

2.1 Basis of preparation of the financial statements

These financial statements of the Bank have been prepared in accordance with the "First Schedule (Section 38) of the Banking Companies Act 1991 as amended by Banking Regulation and Policy Department (BRPD) circular no. 14 dated 25 June 2003, other Bangladesh Bank Circulars, International Financial Reporting Standards (IFRS) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) named as International Financial Reporting Standards (IFRS).

The bank complied with the requirements of the following regulatory and legal authorities:

1. The Bank Companies Act 1991, and amendment thereon;
2. The Companies Act 1994;
3. Bangladesh Securities and Exchange Ordinance 1969;
4. Bangladesh Securities and Exchange Rules 1987;
5. Bangladesh Securities and Exchange Commission Act 1993;
6. Bangladesh Securities and Exchange Commission (Public Issues) Rules 2015;
7. Income Tax Ordinance 1984, and amendment thereon;
8. Value Added Tax Act 2012, The Value Added Tax Rules 2016 and amendments thereon;
9. Rules, regulation and circulars issued by the Bangladesh Bank from time to time;
10. DSE, CSE and CDBL rules and regulation and other laws and rules applicable thereto. Wherever appropriate, such principles are explained in succeeding notes; and
11. Financial Reporting Act, 2015.

2.2 Basis of measurement

These financial statements of the Bank are prepared on the basis of historical cost except for investment in shares and treasury bills and treasury bonds which have been "Marked to market" in accordance with the DOS Circular 05 (28 January 2009) and represent the financial performance and financial position of the branches in operation within Bangladesh.

2.3 Use of estimates and judgment and changes of estimate

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revision to accounting estimates are recognized prospectively. Changes in estimate has been applied with IAS-8.

Impairment losses on loans and advances

In addition to the provision made for loans and advances based on the guidance of Bangladesh Bank, the bank reviews its loans and advances portfolio on a monthly basis to assess whether a further allowance for impairment should be provided in the income statement. Judgements by the management is required in the estimation of these amounts, and such estimations are based on assumptions about a number of factors, though actual results may differ, resulting in future changes to the provisions.

2.4 Islamic banking

The Bank operates Islamic banking in 2 designated branches in compliance with the rules of Islamic Shariah. The Financial Statements of the branches have also been prepared as per International Financial Reporting Standards and Bangladesh Bank circular. A separate balance sheet and profit and loss account are shown in Annexure-I and figures under different heads appearing in the annexure have been converted into relevant heads of accounts under conventional banking for consolidation and incorporation.

2.5 Basis of Consolidation

The consolidated financial statements have been prepared in accordance with International Accounting Standards; International Financial Reporting Standards (IFRS) 10: Consolidated Financial Statements, for the year than ended 31 December 2019.

The financial statements includes the main operation of The Premier Bank Ltd and its two business units namely, Islamic banking Unit and Offshore Banking Unit operating in Bangladesh.

The consolidated financial statements include the financial statements of The Premier Bank Limited and its subsidiary which consists of Premier Bank Securities Limited up to the end of the financial year.

2.5.1 Basis of Consolidation

Intra-group balances, income and expenses (except for foreign currency transaction gains or losses) arising from intra-group transactions, are eliminated in preparing the consolidated financial statements. Unrealized losses are eliminated in the same way as unrealized gains, but only to the extent that there is no evidence of impairment.

2.5.2 Non-controlling interest

For each business combination, the Group elects to measure any non-controlling interests in the acquire either:

- a) at fair value; or
- b) at their proportionate share of the acquirer's identifiable net assets, which are generally at fair value.

Changes in the Group's interest in a subsidiary that do not result in a loss of control are accounted for as transactions with owners in their capacity as owners. Adjustments to non-controlling interests are based on a proportionate amount of the net assets of the subsidiary.

Subsidiaries are the entities controlled by the Group. The financial statements of subsidiaries are included in the consolidated financial statements from the date that control commences until the date that control ceases.

2.6 Foreign currency transaction**2.6.a Functional and presentation currencies**

Items included in the financial statements of the Bank are measured using the currency of the primary economic environment in which the entity operates ('the functional currency'). The financial statements of the Bank are presented in Bangladesh Taka (BDT) which is the Bank's functional and presentation currency. Functional currency for Off-shore banking unit is US Dollar and for Premier money transfer company limited is UK pound sterling. Except as indicated, financial information have been rounded off to the nearest Taka.

2.6.b Foreign currency transactions

- (a) According to IAS 21 "The Effects of Changes in Foreign Exchange Rates" transactions in foreign currencies are recorded in the functional currency at the rate of exchange prevailing on the date of the transactions.
- (b) Assets and liabilities in foreign currencies as at 31 December 2019 have been converted into Taka currency at the average of the prevailing buying and selling rates of the relevant foreign currencies at that date except "balances with other banks and financial institution" which have been converted as per directives of Bangladesh Bank vide its circular no. BRPD (R) 717/2004-959 dated 21 November 2004.
- (c) Differences arising through buying and selling transactions of foreign currencies on different dates of the Year have been adjusted by debiting /crediting exchange gain or loss account in the Profit and Loss Statement.

2.6.c Commitments

Commitments for outstanding forward foreign exchange contracts disclosed in the financial statements have been translated at contracted rates. Contingent liabilities/ commitments for letter of credit, letter of guarantee and acceptance denominated in foreign currencies have been expressed in Taka currency at the rate of notional rate.

2.6.d Translation gain/ losses

Gains/ losses arising out of translation of foreign exchange have been included in the profit and loss statement, except those arising on the translation of net investment in foreign subsidiaries.

2.6.e Foreign operation

As per IAS 21 "The Effect of changes in foreign exchange rates" the result of financial statements of any foreign operation (Off shore Banking Unit) whose functional currency is not Bangladesh taka are translated into Bangladesh taka as follows:

- i. Asset and Liabilities for each statement of Balance sheet have been translated at closing rate on the date of the Balance sheet.
- ii. Income and expenditure for profit and Loss statement have been translated at average rate.
- iii. All resulting exchange difference have been recognized as a separate components of equity.

2.7 Statement of Cash flows

Generally statement of cash flows is prepared in accordance with IAS 7: "Statement of cash flows"; however, Statement of Cash Flows are prepared and presented for the Banks under direct method as per guidelines of BRPD circular no. 14 dated 25 June 2003 issued by Bangladesh Bank.

2.8 Liquidity statement

The liquidity statement has been prepared in accordance with the remaining maturity grouping of the value of the assets and liabilities as on 31 December 2019 and under the guidelines of Bangladesh Bank BRPD Circular No.14 dated 25th June 2003.

2.9 Reporting period

These financial statements cover one calendar year from 01 January 2019 to 31 December 2019.

2.10 Going Concern

The accompanying financial statements have been prepared on a going concern assumption that the Bank will continue in operation over the foreseeable future. The Bank has neither any intention nor any legal or regulatory compulsion to liquidate or curtail materially the scale of any of its operations. Key financial parameters (including liquidity, profitability, asset quality, provision, provision sufficiency and capital adequacy) of the bank continued to demonstrate a healthy trend for a couple of years. The management does not see any issue with respect to going concern due to recent pandemic COVID-19. Besides, the management is not aware of any other material uncertainties that may cast significant doubt upon the bank's ability to continue as going concern.

3 Significant Accounting Policies

The accounting policy set out below have applied consistently to all the periods presented in the financial statements and have been applied consistently by the bank. Any changes in accounting policy are dealt with as per IAS 8: Accounting policies, changes in accounting estimate and errors.

3.1 Assets and basis of their valuation

3.1.1 Cash and cash equivalent

Cash and cash equivalent includes cash in hand, balance with Bangladesh Bank and its agent Bank, balance with other Banks and financial institution, money at call on short notice.

3.1.2 Investment

Investment in securities (bills and bonds) are initially recognized at purchased price excluding commission and accrued coupon interest. Investments are segregated in two broad categories i.e. held to maturity (HTM) and held for trading (HFT) and prize bonds.

3.1.2.a Held to Maturity (HTM)

Securities that a firm has intention to hold until maturity. Thereof these are reported at amortized cost and which is not affected by the market fluctuation.

3.1.2.b Held for trading (HFT)

Securities that a firm has intention to sell in order to generate profit. HFT securities are revalued at market price.

3.1.2.c Revaluation of bond

As per Bangladesh Bank DOS circular letter no. 5 dated 28 January 2009, HFT securities are revalued each week using Marked to market concept and HTM securities are amortized once a year according to Bangladesh Bank guideline. The HTM securities are also revalued if these are reclassified to HFT category with the Board approval.

Value of investment has been enumerated as follows:

Items	Applicable accounting value
Government Treasury Bills & Bonds (HTM)	At present value (applying amortization concept)
Government Treasury Bills & Bonds (HFT)	At present value (applying marked to market concept)
Prize Bonds	At cost
Unquoted Shares	At cost
Quoted Shares	At cost

3.1.3 Investment in quoted shares

Investment in quoted shares are bought and held primarily for the purpose of selling them in future or held for dividend income. Such share measured at cost. Unrealized gains are not recognized in the profit and loss statement, but provision kept for unrealized loss (diminution in value of investment).

3.1.4 Investment in unquoted share

Investment in unquoted share is reported at cost. Adjustment is given for any shortage of book value over cost for determining the carrying amounts of investment in unquoted share.

3.1.5 Investment in subsidiary

Investment in subsidiaries are accounted for under the cost method of accounting in the Bank's financial statements in accordance with IAS 27: "Separate Financial Statements" and IFRS 10: "Consolidated Financial Statements".

3.1.6 Property Plant and Equipment**3.1.6.a Recognition and Measurement**

- (a) Fixed assets have been shown at cost less accumulated depreciation as per IAS 16: "Property Plant and Equipment" except land, which is measured at cost.
- (b) The cost of an item of property plant and equipment is recognized as an assets if and only if: It is probable that future economic benefits associated with the item will flow to the entity; and the cost of the item can be measured reliably.

During the period the Bank acquired property, furniture and equipment with an aggregate cost of Tk 740,735,811 of which Tk 552,976,318 was acquired by finance lease. Payments of Tk 187,759,493 was made to purchase furniture and equipment.

3.1.6.b Initial cost

The initial cost of an item of property plant and equipment includes its purchase price, and any directly attributable cost such as import duties, non-refundable vat/ taxes, duties and any cost to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by the management.

3.1.6.c Subsequent cost

The cost of replacing part of an item of fixed assets is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the company and its cost can be measured reliably. The carrying amount of the replaced part is derecognized. The costs of the day-to-day servicing of fixed assets are recognized in profit or loss as incurred.

3.1.6.d Depreciation

Depreciation is charged at the following rates on reducing balance method on all fixed assets other than vehicles, which are depreciated on straight-line method. For additions during the period, depreciation is charged for the remaining days of the period and in case of disposal, depreciation is charged up to the date of disposal. No depreciation is charged on land.

Asset categories	Rate of depreciation	Method of depreciation
Vehicles	20%	Straight-line
Furniture and fixtures	10%	Reducing balance
Equipment and computers	20%	Reducing balance
Land & Building	2.5%	Reducing balance

3.1.6.e Impairment of assets

As per IAS 36: Impairment of assets, at each balance sheet date, the Bank assess whether there is any indication that the carrying amount of an asset exceeds its recoverable amount. An asset is carried at more than its recoverable amount if its carrying amount exceeds the amount to be recovered through use or sale of the asset. If this is the case, the asset is described as impaired and an impairment loss is recognized as an expense in the profit and loss statement unless the asset is carried at revalued amount in accordance with International Accounting Standard (IAS) 16 - Property, Plant and Equipment, in which case any impairment loss of a revalued asset should be treated as a revaluation decrease under that Accounting Standard. No impairment loss was recognized for the year than ended 31 December 2019, as there were no such indication existed as on Balance Sheet date.

3.1.6.f Disposal of Assets:

On disposal of fixed assets, the cost and accumulated depreciation are eliminated from the fixed asset schedule and gain or loss on such disposal is reflected in the income statement, which is determined with reference to the net book value of the assets and net sale proceeds.

3.1.6.g Usage & Maintenance of Bank's Vehicles

Total 35 (thirty five) no. of vehicles are under the possession of Bank. Out of those, 01 Jeep has been allocated for Honorable Chairman of the Bank, 02 cars for the Managing Director, 01 car for the Advisor, 02 Jeep for Additional Managing Directors, 02 cars for Deputy Managing Director, 04 (four) cars for 04 (four) Branches. The remaining 23 (twenty three) cars are being used in Bank's pool.

During the period from 01-01-2019 to 31-12-2019, total Tk. 70,73,714.00 only has been incurred towards repairing and maintenance (including yearly payment of Tax Token, Fitness Certificate) for the above pool of vehicles of the Bank.

3.1.7 Loans and advances/ investments

Loans and advances of conventional banking and investments of Islamic banking branches are stated in the balance sheet on gross basis.

Interest/ profit is calculated on daily product basis, but charged and accounted for quarterly on accrual basis. Interest/profit on classified loans and advances/ investments is kept in interest/ profit suspense account as per BRPD circular no. 14 dated September 23, 2012 on Master Circular: Loan Classification and Provisioning. Interest/ profit is not charged on bad and loss loans and advances/ investments as per guidelines of Bangladesh Bank. Records of such interest/ profit amounts are kept in separate memorandum accounts.

Commission and discounts on bills purchased and discounted are recognized at the time of realization.

Provision for loans and advances is made on the basis of periodical review by the management through following instruction contained in the Bangladesh Bank BRPD Circular no. 5 dated 29 May 2013, BRPD Circular no.14 dated 23 September 2012 and BRPD 19 dated 27 December 2012 and BRPD 12 dated 20 August 2017 and BRPD 15 dated 27 September 2017 and BRPD 01 dated 20 February 2019. The rates of provision are given below:

Types of loans and advances		Provision				
		UC	SMA	SS	DF	BL
Consumer	House building and professional	1%	1%	20%	50%	100%
	Other than housing finance & professionals to setup business	5%	5%	20%	50%	100%
Provision for loan to broker house, merchant banks, stock dealers, Credit Card etc.		2%	2%	20%	50%	100%
Short-term agro-credit and micro credit		1%	1%	5%	5%	100%
Small and medium enterprise finance		0.25%	0.25%	20%	50%	100%
Others		1%	1%	20%	50%	100%

Loans and advances/ investment are written off in accordance with Bangladesh bank Guideline to the extent that (i) there is no realistic prospect of recovery, and (ii) against which legal cases are filed and classified as bad loss as per guidelines of Bangladesh Bank. These write off however will not undermine/affect the claim amount from borrower. Detailed memorandum records for all such write off accounts are maintained and followed up.

3.1.8 Inventories

Inventories are measured as per IAS 2: Inventories, at the lower of cost and net realizable value.

3.1.8.a Receivables

Receivables are recognized when there is a contractual right to receive cash or another financial assets from another entity.

3.1.9 Other assets

Other assets include all other financial assets and include fees and other unrealized income receivable, advance for operating and capital expenditure and stocks of stationery and stamps. Details are shown in Note 10.

3.1.9.a Non-Banking Assets

Non-banking assets are acquired on account of the failure of a borrower to repay the loan on time after receiving the decree from the Court regarding the right and title of the mortgage property. The Bank have no non-banking assets at the end of the year 31 December 2019.

3.2 Liabilities and basis of their valuation**3.2.1 Borrowings from other banks, financial institutions and agents**

Borrowings from other banks, financial institutions and agents includes call money deposit, borrowings, Bangladesh Bank refinance borrowing and other term borrowings from banks. These items are brought to financial statements at the gross value of the outstanding balance. Details are shown in Note-11.

3.2.2 Deposit and other accounts

Deposits are recognized when the banks enter into contractual provisions of the arrangements with the counterparties on arrangements date and initially measured at the consideration received. Which includes non interest-bearing current deposit redeemable at call, bills payable, interest bearing on demand and special notice deposits, savings deposit and fixed deposit. These items are brought to financial statements at the gross value of the outstanding balance. Details are shown in Note-13.

3.2.3 Other liabilities

As per IAS 37 "Provisions, Contingent Liabilities and Contingent Assets" the Bank recognizes provisions only when it has a present obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and when a reliable estimate of the amount of the obligation can be made.

3.2.3.a Provisions on balances with foreign banks and financial institutions (Nostro accounts)

Provisions for unsettled transactions on nostro accounts made are reviewed on a semi - annual basis by management and certified by our external auditors in accordance with Bangladesh Bank Foreign Exchange Policy Department (FEPD) Circular No. 677 (13 September, 2005).

3.2.3.b Provisions for off balance sheet exposures

BRPD Circular No.10 dated 18 September 2007 requires a general provision for off balance sheet exposures to be calculated at 1% on all off balance sheet exposures as defined in BRPD Circular No.10 dated 24 November 2002. Accordingly the bank has recognized a provision of 1% on the following off balance sheet items:

- * Acceptance and endorsements
- * Letters of guarantee
- * Irrevocable letters of credit
- * Foreign exchange contracts

Moreover BRPD Circular No. 13 dated 18 October 2019 requires provisioning requirement for the bank guarantee has been modified in accordance with respective counter-guarantees in following ways:

BB rating grade equivalence of the Bank/ Financial institution/ Organization	Provision required (% of the exposure amount)
1	nil
2	0.5
3 or 4	0.75
Others	1

3.2.3.c Provisions for other assets

BRPD Circular No.14 dated 25 June 2001 requires a provision of 100% on other assets which are outstanding for one year and above.

3.3 Shareholders' equity**3.3.a Share Capital**

Ordinary shares are classified as equity when there is no contractual obligation to transfer cash or other financial assets.

3.3.1 Authorized capital

Authorized capital is the maximum amount of share capital that the Bank is authorized by its Memorandum and Articles of Association.

3.3.2 Paid-up capital

Paid up capital represents total amount of share capital that has been paid in full by the ordinary shareholders. Holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to vote at shareholders' meetings. In the event of winding-up of the company, ordinary shareholders rank after all other shareholders and creditors and are fully entitled to receive any residual proceeds of liquidation. Details are shown in Note 15.

3.3.3 Statutory reserve

Statutory reserve has been maintained @ 20% of profit before tax in accordance with provisions of section 24 of the Banking Companies Act 1991 until such reserve equal to its paid-up capital together with the share premium.

3.3.4 Revaluation reserve

As per IAS 16: "Property Plant and Equipment" revaluation surplus on fixed assets directly transferred to equity under the head of revaluation reserve and subsequently the reserve will transferred to retained earnings proportionately year by year.

Another revaluation reserve arises from the revaluation of Treasury bills and bonds (HFT & HTM) in accordance with the Bangladesh Bank DOS circular no. 5 dated 26 May 2008. The tax effects on revaluation gain are measured and recognized in the financial statements as per IAS 12: Income Taxes.

3.3.5 Non-controlling interest

Non-controlling interest in business is an accounting concept that refers to the portion of a subsidiary company's stock that is not owned by the parent company. The magnitude of the Non controlling interest in The Premier Bank Securities Limited, a majority owned subsidiary (99.99%) of The Premier Bank Limited is very insignificant. Non-controlling interest belongs to a sponsor Director of the Bank and is reported on the consolidated balance sheet to reflect the claim on assets belonging to the other non-controlling shareholders. Also, non-controlling interest is reported on the consolidated income statement as a share of profit belonging to the Non-controlling shareholder.

3.3.6 (a) Non Convertible Subordinated Bonds - 1

The Bank issued Non Convertible Subordinated Bond for amount of Taka 200.00 crore in the year 2014 as Tier-2 capital of the Bank under Basel - III for a term of 05 (Five) years to strengthen the capital base of the Bank after obtaining approval from Bangladesh Bank and Bangladesh Securities and exchange Commission vide their letter Ref. no. BRPD(BIC)661/14B(P)/2013/2497 dated 29 December 2013 and BSEC/CI/DS-03/2013/2912 dated 24 December 2013 respectively.

3.3.6 (b) Non Convertible Subordinated Bonds - 2

The Bank issued Non Convertible Subordinated Bond for amount of Taka 200.00 crore (Taka 100.00 crore was executed in 2015 and the remaining amount of Taka 100.00 crore will be executed by 2016) as Tier-2 Capital of the Bank under Basel - III for a term of 07 (seven) years to strengthen the capital base of the Bank after obtaining approval from Bangladesh Bank and Bangladesh Securities and Exchange Commission (BSEC) vide their letter ref. no. BRPD(BFIS)661/14B(P)/2015/18087 dated 27 December 2015 and BSEC/CI/DS-03/2013/601 dated 30 November 2015 respectively.

3.3.6 (c) Non Convertible Subordinated Bonds - 3

The Bank issued Non Convertible Subordinated Bond for an amount of Taka 500.00 crore (Taka 200.00 crore was executed in 2016, Taka 100.00 crore was executed in 2017 and Taka 200.00 crore was executed in 2018) as Tier-2 Capital of the Bank under Basel - III for a term of 05 (five) years to strengthen the capital base of the Bank after obtaining approval from Bangladesh Bank and Bangladesh Securities and Exchange Commission (BSEC) vide their letter ref. no. BRPD(BFIS)661/14B(P)/2016-8384 dated 26 December 2016 and BSEC/CI/DS-03/2013/723 dated 21 December 2016 respectively.

3.3.6 (d) Non Convertible Subordinated Bonds - 4

The Bank issued Non-Convertible Subordinated Bond for an amount of Taka 500.00 crore in which Taka 200.00 crore is executed in 2019 as Tier-2 Capital of the Bank under Basel - III for a term of 07 (seven) years to strengthen the capital base of the Bank after obtaining approval from Bangladesh Bank and Bangladesh Securities and Exchange Commission (BSEC) vide their letter ref. no. BRPD(BFIS)661/14B(P)/2019-5870 dated 28 July, 2019 and BSEC/CI/DS-106/2019/427 dated 03 July, 2019 respectively.

3.4 Contingent liabilities

Any possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Bank; or any present obligation that arises from past events but is not recognized because:

- i) it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
- ii) the amount of the obligation cannot be measured with sufficient reliability.

Contingent liabilities are not recognized but disclosed in the financial statements unless the possibility of an outflow of resources embodying economic benefits is reliably estimated.

Contingent assets are not recognized in the financial statements as this may result in the recognition of income which may never be realized.

3.5 Revenue recognition

The accounting policies adopted for the recognition of revenue as prescribed by IFRS 15 "Revenues from Contracts with Customers" and Bangladesh Bank guideline are as follows:

3.5.1 Interest income

- a) Interest is calculated on daily product basis on unclassified loans and advances but charged on quarterly basis.
- b) Interest is charged on classified loans and advances as per BCD and BRPD circulars of Bangladesh Bank and such interests were not taken into income.
- c) Profit on investment (Islamic Banking)

Mark-up on investment is taken into income account proportionately from profit receivable account. Overdue charge/compensation on classified investments is transferred to profit suspense account instead of income account.

- d) Fees and commission income

Commission and discounts on bills purchased and discounted are recognized at the time of realization.

- e) Investment income

Investment income is recognized on accrual basis. Income on investments is recognized on accrual basis. Investment income includes discount on treasury bills and zero coupon bonds, interest on treasury bonds, debentures and fixed deposits with other banks. Capital gain on investments in shares and dividend on investment in shares are also included in investment income.

3.5.2 Dividend income on shares

Dividend income from investment in shares is recognized when the Bank's right to receive dividend is established. It recognized when:

- a. It is probable that the economic benefits associated with the transaction will flow to the entity; and
- b. the amount of the revenue can be measured reliably.

3.5.3 Other operating expenses

All other operating expenses are provided for in the books of the account on accrual basis according to IFRS.

3.5.4 Interest and fees receivable on credit cards

Interest and fees receivable on credit cards are recognized on accrual basis. Interest and fees ceases to be taken into income when the recovery of interest and fees is in arrear for over three months. Thereafter, interest and fees are accounted for on cash basis.

3.6 Number of employees

The number of employees employed in the Bank as on 31 December 2019 were 1947 and 1708 as on 31 December 2018.

3.7 Employee benefits

3.7.1 Short-term employee benefits

Short-term employee benefits are employee benefits, which fall due wholly within twelve months after the end of the period in which the employees render the related service including salaries, bonuses and other allowances. Payments are charged as an expense in the profit and loss account as they fall due. Payments due are accrued as a liability in "Provisions for liabilities and charges" on an undiscounted basis.

3.7.2 Long term employee benefits

3.7.2 (a) Provident Fund

The Bank operates a contributory provident fund for its eligible employees. The Commissioner of Income Taxes, Dhaka has approved the provident fund as a recognized provident fund as per section 2(1) of Part B of the First Schedule of Income Tax Ordinance 1984. The Fund is administered by a Board of Trustees consisting 5 (five) members and funded by contributions both from employees and Bank @10% of basic salary. Interest earned from the investment is credited to the members' accounts annually. Provident fund benefits are given to the employees of the Bank in accordance with provident fund rules of the Bank.

3.7.2 (b) Gratuity Fund

Provision for gratuity is made for past services of the employees which would be payable at the time of their retirement/time of eligibility.

3.8 Reconciliation of books of account

Books of account in regard to inter-bank (in Bangladesh and outside Bangladesh) and inter-branch transactions are reconciled and no material difference was found which may affect the financial statements significantly. There exists no unreconciled revenue items in Nostro accounts as at 31 December 2019.

3.9 Related party transactions

a) As on the Balance Sheet date, the Bank had the following transactions with the related parties in respect of banking business like, loans and advances, guarantees and commitments.

Name of Directors interested in the Company / Firm	Name of the company/ firm/ Individual	Nature of Advance	Amount in lac
Dr.H.B.M. Iqbal	Beacon Travels International Ltd, Premier Hotel Management Co. Ltd, Premier Hotel & Resort, Bengal Tiger Cement Industries Ltd.	Funded, Non funded & Credit Card	1,618.72
Mr. Moin Iqbal	Individual	Credit Card	2.61
Mr. Abdus Salam Murshedy, MP	Envoy Textiles Ltd. (Concern of Envoy Group), Manta Apparels Ltd. (Concern of Envoy Group)	Funded	845.44
Mr. Mohammad Imran Iqbal	Individual	Credit Card	1.96
Mr. Shafiqur Rahman	Individual	Credit Card	0.52
Mr. Jamal G Ahmed	Individual	Credit Card	0.89
Mrs. Shaila Shelley Khan	Individual	Credit Card	1.88

b).i. The Bank entered into transactions with the following related party, other than banking business for Purchase and repairs of computers, Money counting machine etc.

Figure in lac

Name of service provider	Particulars of service	Value/ Taka
National System Solutions (Pvt) Ltd.	Mr. Kutubuddin Ahmed, Shareholder and Mr. Abdus Salam Murshedy, Director of the Bank are the Chairman and Managing Director respectively of National System Solutions (Pvt) Ltd .	148.98

b).ii. As per Bangladesh Bank approval, the Bank has taken lease of 34,600 sft. Floor space @ TK. 350 per sft. per month at 4th, 5th, 7th, 10th and 14th floor of "Iqbal Centre", 42 Kemal Attaturk avenue, Banani, Dhaka-1213 from Dr. H.B.M. Iqbal, honorable Chairman of the Bank for use of its Head Office.

- b)iii. As per Bangladesh Bank approval, the Bank has taken lease of 550 sft. Floor space @ 400per sft. at 1st Floor and 21,450 sft. Floor space @ TK. 350 per sft. per month at 3rd, 6th and 8th floor of "Iqbal Centre", 42 Kemal Attaturk avenue, Banani, Dhaka-1213 from Mr. Moin Iqbal, honorable Vice Chairman of the Bank for use of its Head Office
- b)iv. As per Bangladesh Bank approval the Bank has taken lease of 3500 sft @ TK. 137.50 per sft per month at 1st floor and 152 sft. Tk. 34,200 at ground floor(ATM Booth) of "Envoy Towers Limited" a sister concern of Envoy Group for use of its Panthapath branch and Panthapath ATM booth respectively. Mentionable that our Honorable director Mr. Abdus Salam Murshedi is the Managing director of the Envoy Group.
- b)v. As per Bangladesh Bank approval, Bank has taken lease of 21,450 sft. Floor space @ Tk 350.00 per sft. per month at 9th, 11th and 19th floor of "Iqbal center", 42 Kemal Attaturk Avenue, Banani Dhaka-1213 from Mr. Mohammad Imran Iqbal, Honorable Director of the Bank for use of our Head Office.

3.10 Segment Reporting

Segment report are prepared in accordance with IFRS 8: "Operating Segments" in respect of the Bank and its Group considering business segment and geographical location.

The Bank business segments includes products and services whose risk and return are different from those of other business segments. These segments comprises Conventional banking, Islamic banking, Off-shore banking unit and Premier Bank Securities Ltd.

Inter segmental transaction are generally based on inter - branch fund transfer measures as determined by the management. Income, expense, assets and liabilities are specially identified with individual segments based on such allocation, segment balance sheet as on 31 December 2019 and segmental profit and loss account for the year than ended 31 December 2019 have been prepared. Segments reports has been attached in Annexure-F.

3.11 Core risk management

Bangladesh Bank has identified 6 (six) core risks for management of the banks and has provided the necessary guidelines for their implementation. The risks are:

- Credit risk
- Foreign exchange risk
- Asset liability/ balance sheet risks
- Money laundering risk
- Internal control and compliance risk
- ICT Risk

The prime objective of the risk management is that the Bank takes well calculated business risk to safeguard its capital, financial resources and growth of sustainable profitability. In this context, the Bank has formed a management committee (MANCOM) to overview proper implementation and regular monitoring of those critical areas.

3.11.1 Credit risk

Credit risk is one of the major risks faced by the Bank. This can be described as potential loss arising from the failure of a counter party to perform with agreed terms with the Bank. To assess and to mitigate the credit risk, the management has implemented Credit Risk Management (CRM) Manual, which is considered an important tool for retaining the quality and performance of the assets. Accordingly, Bank's credit risk management functions have been designed to address all these issues including risk that arises from global changes in banking, finance and related issues.

The Bank has segregated duties of the officers/ executives engaged in the credit related activities. Moreover, credit approval, administration, monitoring and recovery functions have been segregated. For this purpose, four separate units have been formed within the Credit Department. These are:

- (i) Credit Risk Management Unit,
- (ii) Credit Administration Unit,
- (iii) Credit Monitoring and Recovery Unit, and
- (iv) Credit Recovery Division.

3.11.2 Foreign exchange risk

Foreign exchange risk is defined as the potential change in earnings arising due to unfavorable change in exchange rates. Treasury front office conducts deal for commercial purpose and back office of treasury keeps record and passes entries in books of account. The main risks in treasury and foreign exchange business are exchange rates risk, fund management and liquidity risk. As per Bangladesh Bank guidelines, the Treasury Department was operationally and physically divided into front office and back office to mitigate the risk. Separate telephone and fax lines were installed in the dealing room to meet Bangladesh Bank guidelines.

3.11.3 Asset liability/ balance sheet risks

The Bank has an Asset Liability Committee (ALCO) which is responsible for managing short-term and long-term liquidity to ensure that the Bank has adequate liquidity at all times at the most appropriate funding cost. ALCO reviews liquidity requirements of the Bank, maturity of assets and liabilities, deposit and lending pricing strategy and the liquidity contingency plan. The Asset Liability Committee also monitors Balance Sheet risk. The Balance Sheet risk is defined as potential changes in earnings due to changes in rate of interest and exchange rates which are not of trading nature and the Bank is completely maintaining the risks.

3.11.4 Money laundering risk

Money laundering risk is defined as the loss of reputation and expenses incurred as penalty for being negligent in prevention of money laundering. For mitigating the risk, the Bank has designated Chief Compliance Officer at Head Office and Compliance Officers at Branches, who independently review the transactions of the accounts to verify suspicious transactions. Manuals for Prevention of Money Laundering have been established and transaction profile has been introduced. Training has been continuously given to all the categories of Executives and Officers for developing awareness and skill for identifying suspicious transactions and other activities relating to money laundering.

3.11.5 Internal control and compliance risk

Operational loss may arise from errors and fraud due to lack of internal control and compliance. Management through Internal Control and Compliance Division controls operational procedure of the Bank. Internal Control and Compliance Division undertakes periodical and special audit of the branches and departments at Head Office for review of the operation and compliance of the statutory requirements. The Audit Committee of the Board subsequently reviews the report of the Internal Control and Compliance Division and guides the Division effectively to monitor the risks.

3.11.6 Information Communication and Technology (ICT) risk

ICT risk management is embedded in Internal Control and Compliance Policy of the Bank which are widely used for managing the union between business processes and information systems effectively. However, this control emphasizes both business and technological regulation and monitoring which in turn support business requirement and governance and at the same time ensure that ICT risks are properly identified and managed. According to Central Bank ICT Guidelines, the Bank ICT Policies have been prepared and reviewed on regular basis based on which operating procedures for all ICT functions are carried out. Besides, in order to assure the appropriate usage of resources and information, the Bank IT Audit Policy ensures that the IT systems are properly protected and is free from unauthorized access illegal tempering and malicious actions and all these actions are continuously monitored and supervised by Bank's IT auditor.

3.11.7 Market Risk

The exposure of market risk of the Bank is restricted to foreign exchange risk, interest rate risk and equity risk.

Foreign exchange risk

As described in note no. 3.11.2

Interest rate risk

Interest rate risk may arise either from trading portfolio or non-trading portfolio. The trading portfolio of the Bank consists of Government treasury bills of 91 days maturity. The short-term movement in interest rate is negligible or nil. Interest rate risk of non-trading business arises from mismatches between the future yield of an asset and its funding cost. Asset Liability Committee (ALCO) monitors the interest rate movement on a regular basis.

Equity Risk

Equity risk arises from movement in market value of equities held. The risks are monitored by Investment Committee under a well designed policy framework.

3.12 Report on the activities of the Board Audit Committee

1. Constitution of the Board Audit Committee:

The Board of Directors in its 228th Meeting held on 30 April, 2020 re-constituted the Board Audit Committee in line with the Bangladesh Bank BRPD Circular No. # 11 dated October 27, 2013 and BSEC Notification dated 07 August 2012. The Board Audit Committee comprises of the following members:

Sl. No.	Names	Status with the Committee	Educational qualification	Status with the Board
1	Mr. Chowdhury Jafarullah Sharafat	Chairman	M.S.S.	Independent Director
2	Mr. Mohammad Imran Iqbal	Member	Bachelor of Science (Hons), Business Management	Director
3	Mrs. Shaila Shelly Khan	Member	B.Sc.	Director

The profiles of the members of the Committee are given in the Annual Report.

The Company Secretary of the Bank is the Secretary to the Board Audit Committee. A separate Board Audit Cell has been formed to assist the Board Audit Committee to effectively perform its duty. Senior Management and Executives of the Bank attend the meetings on invitation as and when required.

2. Objectives of the Audit Committee:

The Audit Committee is formed to assist the Board of Directors of the Bank in fulfilling its oversight responsibilities including implementation of the objectives, strategies and overall business plan set by the Board for effective functioning of the Bank.

3. Meetings:

The Audit Committee of the Board conducted Three (03) Meetings during January to December 2019. Minutes of the Audit Committee Meetings have been reported to the Board of Directors.

Roles & Responsibilities of Audit Committee:

The Audit Committee of Board performed the following roles and responsibilities:

A. Internal Control Systems:

- i) Evaluate whether management is setting the appropriate compliance culture by communicating the importance of internal control and the management of risks and ensuring that all employees have clear understanding of their roles and responsibilities;
- ii) Review management's actions in building computerization of the bank and its applications and bank's Management Information System (MIS);
- iii) Consider whether internal control strategies recommended by internal and external auditors have been implemented by the management;
- iv) Consider reports relating to fraud, forgery, deficiencies in internal control or other similar issues detected by internal and external auditors and inspectors of the regulatory authority and place it before the board after reviewing whether necessary corrective measures have been taken by the management.

B. Financial Reporting:

- i. Audit committee will check whether the financial statements reflect the complete and concrete information and determine whether the statements are prepared according to existing rules & regulations and standards enforced in the country and as per relevant prescribed accounting standards set by Bangladesh Bank;
- ii. Discuss with management and the external auditors to review the financial statements before its finalization.

C. Internal Audit and Inspection Reports:

- i. Audit committee will monitor whether internal audit working independently from the management;
- ii. Review the activities of the internal audit and the organizational structure and ensure that no unjustified or limitation hinders the internal audit process;
- iii. Examine the efficiency and effectiveness of internal audit function;
- iv. Examine whether the findings and recommendations made by the internal auditors are duly considered by the management or not.

D. External Audit

- i. Review the performance of the external auditors and their audit reports;
- ii. Examine whether the findings and recommendations made by the external auditors are duly considered by the management or not;
- iii. Make recommendations to the board regarding the appointment of the external auditors.

E. Compliance with existing laws and Regulations

Review whether the laws and regulations framed by the regulatory authorities (Central Bank and other bodies) and internal regulations approved by the board are being complied with.

3.13 Taxation

Income tax expenses represent the sum of the tax currently payable and deferred tax.

3.13.1 Current tax

Provision for current income tax for the year has been made @ 37.5% as prescribed in the Finance Act 2019 on the profit from business after considering some of the taxable add back income and disallowance of expenditure. Also, different tax rates as prescribed in the Finance Act 2019 are taken into account for other heads of income.

3.13.2 Deferred tax

The Bank has adopted deferred tax accounting policy as per International Accounting Standard (IAS) 12. Accordingly, deferred tax liability/asset is accounted for all temporary timing differences arising between the tax base of the assets and liabilities and their carrying value for financial reporting purpose. Deferred tax is computed at the prevailing tax rate as per Finance Act, 2019. Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are recognized to the extent that it is probable that taxable profits will be available against which deductible temporary differences, unused tax losses or unused tax credits can be utilized. Such assets and liabilities are not recognized if the temporary difference arises from goodwill or from the initial recognition (other than in a business combination) of other assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority and the company intends to settle its current tax assets and liabilities on a net basis.

The impact on the account of changes in the deferred tax assets and liabilities has also been recognized in the Profit and Loss Account as per IAS-12 "Income Taxes" (Note 10.1.2.1).

3.14 Departures from IFRS

The consolidated financial statements of the Group and the Separate financial statements of the Bank as at and for the year ended 31 December 2019 have been prepared under the historical cost convention except investments and in accordance with the "First Schedule" (section 38) of the Bank Companies Act 1991, as amended by Bangladesh Bank (the Central Bank of Bangladesh) through BRPD Circular No. 14 dated 25 June 2003, other Bangladesh Bank Circulars, International Financial Reporting Standards (IFRSs), the Companies Act 1994, the Securities and Exchange Rules 1987, Dhaka and Chittagong Stock Exchange's listing regulations. In case any requirement of provisions and circulars issued by Bangladesh Bank differs with those of other regulatory authorities, the provisions and circulars issued by Bangladesh Bank shall prevail.

As such the Group and the Bank has departed from those contradictory requirements of IFRSs in order to comply with the rules and regulations of Bangladesh Bank which are disclosed below:

i) Investment in shares and Securities

IFRS: As per requirements of IFRS investment in shares and securities generally falls either under "at fair value through profit and loss account" or under "available for sale" where any change in the fair value (as measured in accordance with IFRS 13) at the year-end is taken to profit and loss account or revaluation reserve respectively.

Bangladesh Bank: As per BRPD circular no. 14 dated 25 June 2003 investments in quoted shares and unquoted shares are revalued at the year end at market price and as per book value of last audited balance sheet respectively. Provision should be made for any loss arising from diminution in value of investment; otherwise investments are recognized at costs.

ii) Revaluation gain/loss on Government securities

IFRS: As per requirement of IFRS where securities T-bills and T-bonds will fall under the category of "held for trading", any change in the fair value of held for trading assets is recognized through profit and loss account.

Securities T-bills designated as held to maturity are measured at amortized cost method and interest income is recognized through the profit & loss account.

Bangladesh Bank: HFT securities are revalued on the basis of mark to market and at year end any gains on revaluation of securities which have not matured as at the balance sheet date are recognized in other reserves as a part of equity and any losses on revaluation of securities which have not matured as at the balance sheet date are charged in the profit and loss account. Interest on HFT securities including amortization of discount are recognized in the profit and loss account. HTM securities which have not matured as at the balance sheet date are amortized at the year end and gains or losses on amortization are recognized in other reserve as a part of equity.

iii) **Provision for loans and advances**

IFRS: As per IFRS an entity should start the impairment assessment by considering whether objective evidence of impairment exists for financial assets that are individually significant. For financial assets are not individually significant, the assessment can be performed on an individual or collective (portfolio) basis.

Bangladesh Bank: As per BRPD circular no. 14 dated 23 September 2012, BRPD circular no. 19 dated 27 December 2012 and BRPD circular no. 05 dated 29 May 2013 a general provision at 0.25% to 5% under different categories of unclassified loans (good/standard loans) has to be maintained regardless of objective evidence of impairment. Also provision for sub-standard loan, doubtful loans and bad losses has to be provided at 20%, 50% and 100% respectively for loans and advances depending on the duration of overdue. Again as per BRPD circular no. 10 dated 18 September 2007, a general provision at 1% is required to be provided for all off-balance sheet exposures. Such provision policies are not specifically in line with those prescribed by IFRS.

iv) **Recognition of interest in suspense**

IFRS: Loans and advances to customers are generally classified as 'loans and receivables' as per IFRS and interest income is recognized through effective interest rate method over the term of the loan. Once a loan is impaired, interest income is recognized in profit and loss account on the same basis based on revised carrying amount.

Bangladesh Bank: As per BRPD circular no. 14 dated 23 September 2012, once a loan is classified, interest on such loans are not allowed to be recognized as income, rather the corresponding amount needs to be credited to an interest in suspense account, which is presented as liability in the balance sheet.

v) **Other comprehensive income**

IFRS: As per IAS 1 Other Comprehensive Income is a component of financial statements or the elements of Other Comprehensive Income are to be included in a Single Comprehensive Income Statement.

Bangladesh Bank: Bangladesh Bank has issued templates for financial statements which are to be strictly followed by all banks. The templates of financial statements issued by Bangladesh Bank do not include Other Comprehensive Income (OCI) nor are the elements of Other Comprehensive Income allowed to include in a Single Comprehensive Income Statement. As such the company does not prepare the other comprehensive income statement. However elements of OCI, if any, are shown in the statements of changes in equity.

vi) **Financial instruments - presentation and disclosure**

In several cases Bangladesh Bank guidelines categorize, recognize, measure and present financial instruments differently from those prescribed in IFRS. As such some disclosure and presentation requirements of IFRS 7 and IAS 32 could not be met in the accounts.

vii) **Repo transactions**

IFRS: When an entity sells a financial asset and simultaneously enters into an agreement to repurchase the asset (or a similar asset) at a fixed price on a future date (repo or stock lending), the arrangement is accounted for as a deposit, and the underlying asset continues to be recognized in the entity's financial statements. This transaction will be treated as loan and the difference between selling price and repurchase price will be treated as interest expense.

Bangladesh Bank: As per BRPD guidelines, when a bank sells a financial asset and simultaneously enters into an agreement to repurchase the asset (or a similar asset) at a fixed price on a future date (repo or stock lending), the arrangement is accounted for as a normal sales transactions and the financial assets are derecognized in the seller's book and recognized in the buyer's book.

viii) **Financial guarantees**

IFRS: As per IFRS, financial guarantees are contracts that require an entity to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payment when due in accordance with the terms of a debt instrument. Financial guarantee liabilities are recognized initially at their fair value, and the initial fair value is amortized over the life of the financial guarantee. The financial guarantee liability is subsequently carried at the higher of this amortized amount and the present value of any expected payment when a payment under the guarantee has become probable. Financial guarantees are included within other liabilities.

Bangladesh Bank: As per BRPD 14, financial guarantees such as L/C, L/G will be treated as Off-Balance Sheet items. No liability is recognized for the guarantee except the cash margin.

ix) **Cash and cash equivalent**

IFRS: Cash and cash equivalent items should be reported as cash item as per IAS 7.

Bangladesh Bank: Some cash and cash equivalent items such as 'money at call and on short notice', Treasury bills, Prize bond are not shown as cash and cash equivalent. Money at call and on short notice presented on the face of the balance sheet, and Treasury bills, Prize bonds are shown in Investments.

- x) **Non-banking asset**
IFRS: No indication of Non-banking asset is found in any IFRS.
Bangladesh Bank: As per BRPD 14, there must exist a face item named Non-banking asset.
- xi) **Cash flow statement**
IFRS: Cash flow statement can be prepared using either in direct method or in indirect method. The presentation is selected to present these cash flows in a manner that is most appropriate for the business or industry. The method selected is applied consistently.
Bangladesh Bank: As per BRPD 14, cash flow is the mixture of direct and indirect method.
- xii) **Balance with Bangladesh Bank: (CRR)**
IFRS: Balance with Bangladesh Bank should be treated as other asset as it is not available for use in day to day operations as per IAS 7.
Bangladesh Bank: Balance with Bangladesh Bank is treated as cash and cash equivalents.
- xiii) **Presentation of intangible asset**
IFRS: Intangible asset must be identified and recognized, and the disclosure must be given as per IAS 38.
Bangladesh Bank: There is no requirement for regulation of intangible assets in BRPD 14.
- xiv) **Off-balance sheet items**
IFRS: There is no concept of off-balance sheet items in any IFRS; hence there is no requirement of disclosure of off-balance sheet items on the face of the balance sheet.
Bangladesh Bank: As per BRPD 14, off balance sheet items (e.g. Letter of credit, Letter of guarantee etc.) must be disclosed separately in face of balance sheet.
- xv) **Disclosure of appropriation of profit**
IFRS: There is no requirement to show appropriation of profit in the face of statement of comprehensive income.
Bangladesh Bank: As per BRPD 14, an appropriation of profit should be disclosed in the face of profit and loss account.
- xvi) **Loans and advance net of provision**
IFRS: Loans and advances should be presented net of provisions.
Bangladesh Bank: As per BRPD 14, provision on loans and advances are presented separately as liability and cannot be netted off against loans and advances.
- xvii) **Recovery of written off loans**
IFRS: As per IAS 1 an entity shall not offset assets and liabilities or income and expenses, unless required or permitted by an IFRS. Again recovery of written off loans should be charged to profit & loss account as per IFRS 15 "Revenue from Contracts with Customers".
Bangladesh Bank: As per BRPD 14, recoveries of amount previously written off should be adjusted with the specific provision for loans and advances.

The financial statements of the Islamic banking branches have also been prepared as per Bank Companies Act 1991, IFRSs and other prevailing laws and regulations applicable in Bangladesh.

3.15 **Statement of compliance with International Financial Reporting Standards (IFRS):**

The Financial Reporting Act, 2015 (FRA), was enacted in the year 2015. The Financial Reporting Council (FRC) under the FRA was constituted in 2017, but the Financial Reporting Standards (FRS) under this council are yet to be issued for public interest entities such as Banks. The Bank Company Act, 1991, was amended to require banks to prepare their financial statements under such financial reporting standards.

As FRS is yet to be issued by FRC, as per the provisions of FRA (Section-69), Consolidated and Separate financial statements of the Group and the Bank, respectively, have been prepared in accordance with the International Financial Reporting Standards (IFRS) and International Accounting Standards (IAS) as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB) and, in addition to this, the bank also complied with the requirements of Laws and Regulations of various Govt. bodies as mentioned in the note no. 2.1.

Name of the standards	Ref.	Status
First-time Adoption of International Financial Reporting Standards	IFRS-1	Not applicable
Share-based Payment	IFRS-2	Not applicable
Business Combinations	IFRS-3	Applied
Insurance Contracts	IFRS-4	Not applicable
Non-current Assets Held for Sale and Discontinued Operations	IFRS-5	Not applicable
Exploration for and Evaluation of Mineral Resources	IFRS-6	Not applicable
Financial Instruments: Disclosures	IFRS-7	Applied with some departure
Operating Segments	IFRS-8	Applied with some departure
Financial Instruments	IFRS-9	Applied with some departure
Consolidated Financial Statements	IFRS-10	Applied
Joint Arrangements	IFRS-11	Not applicable
Disclosure of Interests in other Entities	IFRS-12	Applied
Fair Value Measurement	IFRS-13	Applied
Revenue from Contracts with Customers	IFRS-15	Applied with some departure
Leases	IFRS-16	Applied
Insurance Contracts	IFRS-17	Not applicable
Presentation of Financial Statements	IAS-1	Applied with some departure
Inventories	IAS-2	Applied
Statement of Cash Flows	IAS-7	Applied with some departure
Accounting Policies, Changes in Accounting Estimates and Errors	IAS-8	Applied
Events after the Reporting Period	IAS-10	Applied
Income Taxes	IAS-12	Applied
Property, Plant and Equipment	IAS-16	Applied
Employee Benefits	IAS-19	Applied
Accounting for Government Grants and Disclosure of Government Assistance	IAS-20	Not Applicable
The Effects of Changes in Foreign Exchange Rates	IAS-21	Applied
Borrowing Costs	IAS-23	Applied
Related Party Disclosures	IAS-24	Applied
Accounting and Reporting by Retirement Benefit Plans	IAS-26	Not Applicable
Separate Financial Statements	IAS-27	Applied
Investments in Associates & Joint venture	IAS-28	Not Applicable
Interests in Joint Ventures	IAS-31	Not Applicable
Financial Instruments: Presentation	IAS-32	Applied with some departure
Earnings per Share	IAS-33	Applied
Interim Financial Reporting	IAS-34	Applied
Impairment of Assets	IAS-36	Applied
Provisions, Contingent Liabilities and Contingent Assets	IAS-37	Applied with some departure
Intangible Assets	IAS-38	Applied with some departure
Financial Instruments: Recognition and Measurement	IAS-39	Not Applicable
Investment property	IAS-40	Not Applicable
Agriculture	IAS-41	Not Applicable

3.16 Implementation of IFRS 16 and its relevant assumptions and disclosures

IFRS 16: "Leases" has come into force on 01 January 2019, as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB). The PBL applied IFRS 16 using the modified retrospective approach where the Bank measured the lease liability at the present value of the remaining lease payments, discounted it using the bank's incremental borrowing rate at the date of initial application, and recognised a right-of-use asset at the date of initial application on a lease by lease basis.

Right-of-use assets

The Bank recognise right of use assets at the date of initial application of IFRS 16. Right-of-use assets are measured at cost, less any accumulated depreciation, and adjusted for any re-measurement of lease liabilities. Right-of-use assets are depreciated on a straight line basis over the lease term. The right-of-use assets are presented under property, plant and equipment.

Lease Liabilities

At the commencement date of the lease, the bank recognises lease liabilities measured at the present value of lease payments to be made over the lease term using the incremental borrowing rate at the date of initial application. Lease liability is measured by increasing the carrying amount to reflect interest on the lease liability, reducing the carrying amount to reflect the lease payments. Advances paid in connection with the lease agreement is considered as on the installment of lease payments.

Interest on the lease liability in each period during the lease term shall be the amount that produces a constant periodic amount of interest over the lease period.

Short-term leases and lease of low value assets

The Bank has elected not to recognise right-of-use of assets and lease liabilities for leases of low value assets (Low Present Value) and short term leases i.e. for which the lease term ends within 12 months of the date of initial application. The bank recognise lease payments associated with these leases as an expenses.

		Amount in Taka	
		2019	2018
4	Cash		
	Cash in hand (Note - 4.1)	2,329,945,342	1,664,391,594
	Balance with Bangladesh Bank and its agent bank(s) (Note - 4.2)	12,243,796,624	12,009,056,905
		14,573,741,966	13,673,448,499
4(a)	Consolidated Cash and Balance With Bangladesh Bank and its agent Bank(s) In Bangladesh		
	Premier Bank Limited (Note - 4)	14,573,741,966	13,673,448,499
	Premier Bank Securities Limited (Note - 4.1(a))	65,736	151,196
		14,573,807,702	13,673,599,695
4.1	Cash in hand		
	In local currency	2,304,270,415	1,644,307,917
	In foreign currency	25,674,927	20,083,677
		2,329,945,342	1,664,391,594
4.1(a)	Consolidated Cash in hand In Bangladesh		
	Premier Bank Limited (Note - 4.1)	2,329,945,342	1,664,391,594
	Premier Bank Securities Limited	65,736	151,196
		2,330,011,078	1,664,542,790
4.2	Balance with Bangladesh Bank and its agent bank(s)		
	Balance with Bangladesh Bank		
	In local currency	11,772,002,120	11,098,256,272
	In foreign currency	251,796,793	727,662,054
		12,023,798,913	11,825,918,326
	Sonali Bank(as an agent bank of Bangladesh Bank)-local currency	219,997,711	183,138,579
		12,243,796,624	12,009,056,905
4.3	Statutory deposits		
	Cash reserve requirement (CRR) and statutory liquidity ratio (SLR)		
	Cash reserve requirement and statutory liquidity ratio have been calculated and maintained in accordance with section 33 of Bank Companies Act 1991 and MPD Circular No.01 dated December 01, 2010 and MPD Circular no. 01 dated 23 June 2014 and MPD Circular no.01 dated 03 April 2018.		
	Cash reserve requirement required on the Bank's time and demand liabilities at the rate of 5% daily and 5.5% bi-weekly has been calculated and maintained with Bangladesh Bank in current account (Taka) and 13% for conventional Banking & 5.50% for Islamic Banking statutory liquidity ratio on the same liabilities is also maintained in the form of treasury bills and bonds including balance with Bangladesh Bank. Both the reserves maintained by the Bank are in excess of the statutory requirements, as shown below:		
	For Conventional Banking		
	(a) Cash reserve requirement/ratio (Daily 5%)		
	Required reserve	9,205,267,000	7,678,353,000
	Actual reserve maintained (6.26%)	11,525,283,720	10,804,645,750
	Surplus / (Deficit)	2,320,016,720	3,126,292,750
	(b) Statutory Liquidity Ratio (13%)		
	Required reserve	23,933,693,000	19,963,717,000
	Actual reserve maintained (19.93%)	36,690,830,390	27,085,091,000
	Surplus / (Deficit)	12,757,137,390	7,121,374,000

		Amount in Taka	
		2019	2018
For Islamic Banking			
(a) Cash Reserve Ratio (Daily 5%)			
	Required reserve	380,517,000	254,967,000
	Actual reserve maintained (5.61%)	427,057,469	304,464,249
	Surplus / (Deficit)	46,540,469	49,497,249
(b) Statutory Liquidity Ratio (5.50%)			
	Required reserve	418,568,000	280,464,000
	Actual reserve maintained (9.36%)	712,566,920	343,075,000
	Surplus / (Deficit)	293,998,920	62,611,000
5	Balance with other banks and financial institutions		
	In Bangladesh (Note - 5.1)	18,490,968	1,317,177,204
	Outside Bangladesh (Note - 5.2)	718,347,000	514,722,447
		736,837,968	1,831,899,651
5(a)	Consolidated balance with other banks and financial institutions		
	In Bangladesh		
	Premier Bank Limited (Note - 5.1)	18,490,968	1,317,177,204
	Premier Bank Securities Limited	146,394,472	103,863,662
		164,885,440	1,421,040,866
	Less: Inter Company transaction	131,837,851	89,812,418
		33,047,589	1,331,228,448
	Outside Bangladesh		
	Premier Bank Limited (Note - 5.2)	718,347,000	514,722,447
	Premier Bank Securities Limited	-	-
		718,347,000	514,722,447
		751,394,589	1,845,950,895
5.(aa)	Account type-wise		
	Current account	18,176,164	16,521,917
	STD account	314,804	655,287
	Fixed deposit	-	1,300,000,000
		18,490,968	1,317,177,204
5.1	In Bangladesh		
	Janata Bank Limited	91,545	91,775
	Standard Chartered Bank	18,056,465	16,401,068
	National Bank Limited	191,469	256,007
	Islami Bank Bangladesh Limited	28,154	29,074
	Rupali Bank Limited	51,946	65,971
	Agrani Bank Limited	71,389	333,309
	Mutual Trust Bank Limited	-	400,000,000
	Pubali Bank Limited	-	400,000,000
	Uttara Bank Limited	-	400,000,000
	Midland Bank Limited	-	100,000,000
		18,490,968	1,317,177,204

		Amount in Taka	
		2019	2018
5.2	Outside Bangladesh		
	Mashreq Bank NY	230,151,089	338,108,064
	Standard Chartered Bank NY	217,873,934	271,835,128
	Commerz Bank Frankfurt	15,742,880	30,434,461
	Bank of China	1,029,060	1,595,087
	Bank of Ceylon, Srilanka	3,978,277	2,054,577
	Standard Chartered Bank Kolkata	15,105,497	3,505,642
	United Bank Ltd, Pakistan	27,117,399	37,495,067
	State Bank of India	2,010,868	1,987,053
	ICICI Bank Mumbai	21,151,676	27,838,122
	Himalayan Bank, Nepal	2,443,608	226,249
	Commerz Bank Frankfurt	114,292,710	39,318,203
	Westpac Banking Corporation, Sydney	6,623,485	2,289,070
	Mashreqbank psc, London	-	21,705,968
	Bank of Tokyo Mitsubishi Limited	38,982,617	33,636,023
	Habib Bank AG Zurich Switzerland	6,164,405	8,493,165
	National Commercial Bank, KSA	4,125,172	37,701,991
	AB Bank Ltd, Mumbai	11,175,872	870,869
	Bank Al Jazira	26,942,744	16,686,695
	Habib american Bank, NY	57,217,437	73,835,512
	Mashreq Bank PSC, Mumbai	40,880,291	15,619,245
	UBI Banca	2,771,757	43,310,467
	Riyad Bank	53,085,554	-
	Danske Bank	17,375,589	-
	Standard Chartered Bank (UK)-GBP	65,336,228	-
	Off-shore Banking Unit	5,022,666,072	4,897,801,282
		6,004,244,221	5,906,347,940
	Less: Inter Company Transaction	5,285,897,221	5,391,625,493
		718,347,000	514,722,447
5.3	Maturity grouping of balance with other banks and financial institutions		
	Repayable on demand	736,837,968	1,831,899,651
	Not more than 3 months	-	-
	More than 3 months but not more than 1 year	-	-
	More than 1 year but not more than 5 years	-	-
	More than 5 years	-	-
		736,837,968	1,831,899,651
5.3(a)	Consolidated maturity grouping of Balance with other banks and financial institutions		
	Repayable on demand	751,394,589	1,845,950,895
	Not more than 3 months	-	-
	More than 3 months but not more than 1 year	-	-
	More than 1 year but not more than 5 years	-	-
	More than 5 years	-	-
		751,394,589	1,845,950,895

		Amount in Taka	
		2019	2018
6	Money at call and short notice		
	Call money		
	With Banking companies (Note 6.1)	1,390,000,000	500,000,000
	With Non-banking financial institutions	-	-
		1,390,000,000	500,000,000
6.1	Call Money- with Banking companies:		
	NCC Bank Limited	500,000,000	-
	Jamuna Bank Limited	190,000,000	-
	One Bank Limited	700,000,000	-
	The City Bank Limited	-	500,000,000
		1,390,000,000	500,000,000
7	Investments		
	Government (Note - 7.1)	33,448,294,671	24,169,726,080
	Others (Note - 7.2)	5,758,657,972	5,278,657,972
		39,206,952,643	29,448,384,052
7(a)	Consolidated Investment		
	Premier Bank Limited (Note - 7)	39,206,952,643	29,448,384,052
	Premier Bank Securities Limited	831,095,827	668,478,260
		40,038,048,470	30,116,862,312
	Less: Intercompany adjustment	40,469,585	-
		39,997,578,885	30,116,862,312
7.1	Government		
	Treasury bills (Note - 7.1.1)	8,839,110,229	969,284,140
	Treasury bonds (Note - 7.1.1.1)	24,606,363,842	23,198,178,040
	Prize bonds	2,820,600	2,263,900
		33,448,294,671	24,169,726,080
7.1.1	Treasury bills		
	91 day Treasury bills	2,961,606,000	969,284,140
	182 day Treasury bills	2,324,428,300	-
	364 day Treasury bills	3,553,075,929	-
	30 day Bangladesh Bank bills	-	-
		8,839,110,229	969,284,140
7.1.1.1	Treasury bonds		
	Bangladesh Bank Islamic Investment Bond	650,000,000	290,000,000
	2 years Bangladesh Government Treasury Bonds	5,096,145,242	7,355,693,505
	5 years Bangladesh Government Treasury Bonds	4,515,789,072	2,564,073,816
	10 years Bangladesh Government Treasury Bonds	5,578,440,071	4,790,556,567
	15 years Bangladesh Government Treasury Bonds	5,300,130,148	4,908,256,034
	20 years Bangladesh Government Treasury Bonds	3,465,859,309	3,289,598,118
		24,606,363,842	23,198,178,040
7.2	Others		
	In shares and bonds (quoted and unquoted)		
	Quoted		
	Investment in shares - General	3,230,983,267	3,051,860,017
		3,230,983,267	3,051,860,017

		Amount in Taka	
		2019	2018
Unquoted			
	Central Depository Bangladesh Limited	3,138,890	3,138,890
	SWIFT Membership	5,559,065	5,559,065
	Energy Prima Limited	9,500,000	9,500,000
	Lanka Bangla Securities Limited	5,000,000	5,000,000
	Bangladesh Fixed Income Special Purpose Vehicle	2,250,000,000	2,000,000,000
	RACE Special Opportunities Unit Fund	250,000,000	-
	ICB AMCL 2nd NRB	4,476,750	-
	Runner Automobiles Limited	-	183,600,000
	Corporate Bond	-	20,000,000
		2,527,674,705	2,226,797,955
		5,758,657,972	5,278,657,972
Details of investment in share are shown in Annexure - H			
7.2(a)	Consolidated Others Investment		
	Premier Bank Limited (Note - 7.2)	5,758,657,972	5,278,657,972
	Premier Bank Securities Limited	831,095,827	668,478,260
		6,589,753,799	5,947,136,232
	Less: Intercompany adjustment	40,469,585	-
		6,549,284,214	5,947,136,232
7.3	Investments classified as per Bangladesh Bank circular		
	Held for trading (HFT)	7,498,947,586	2,300,313,797
	Held to maturity (HTM)	25,296,526,485	21,577,148,383
	Other securities	6,411,478,572	5,570,921,872
		39,206,952,643	29,448,384,052
7.4	Maturity grouping of Investment		
	Not more than 1 month	3,203,810,529	2,967,900,000
	Not more than 3 months	5,156,710,529	90,500,000
	More than 3 months but not more than 1 year	10,245,510,529	5,177,784,052
	More than 1 year but not more than 5 years	7,182,010,529	8,154,000,000
	More than 5 years	13,418,910,527	13,058,200,000
		39,206,952,643	29,448,384,052
7.4(a)	Consolidated Maturity grouping of Investment		
	Not more than 1 month	3,203,810,529	2,967,900,000
	Not more than 3 months	5,156,710,529	90,500,000
	More than 3 months but not more than 1 year	10,245,510,529	5,177,784,052
	More than 1 year but not more than 5 years	7,182,010,529	8,154,000,000
	More than 5 years	14,209,536,769	13,726,678,260
		39,997,578,885	30,116,862,312
8	Loans, advances and lease/ investments	188,945,466,378	156,960,037,516
8(a)	Consolidated Loans, advances and lease/ investments		
	Premier Bank Limited (Note - 8.1.1)	178,570,953,710	144,884,702,050
	Premier Bank Securities Ltd.	3,205,258,353	2,977,800,315
		181,776,212,063	147,862,502,365
	Less: Intercompany adjustment	1,034,970,212	804,927,051
		180,741,241,851	147,057,575,314

		Amount in Taka	
		2019	2018
Consolidated bills purchased and discounted			
Premier Bank Limited (Note - 8.1.2)		10,374,512,668	12,075,335,466
Premier Bank Securities Ltd.		-	-
		10,374,512,668	12,075,335,466
		191,115,754,519	159,132,910,780
8.1	Breakup of Loans, advances and lease/ investments		
	Loans, cash credits, overdrafts, etc. (Note 8.1.1)	178,570,953,710	144,884,702,050
	Bills purchased and discounted (Note 8.1.2)	10,374,512,668	12,075,335,466
		188,945,466,378	156,960,037,516
8.1.1	Broad category-wise breakup of Loans, cash credits, overdrafts, etc. In Bangladesh		
	Loans	113,063,658,089	86,400,208,797
	Overdrafts	44,711,270,565	38,306,629,749
	Cash credits	19,201,017,169	18,955,051,868
		176,975,945,823	143,661,890,414
	Outside Bangladesh		
	Loans	-	-
	Overdrafts	-	-
	Cash credits	-	-
	Off-shore Banking Units	1,595,007,887	1,222,811,636
		1,595,007,887	1,222,811,636
		178,570,953,710	144,884,702,050
8.1.1.1	Maturity grouping Loans, cash credits, overdrafts, etc.		
	Repayable on demand	40,508,241,092	29,995,734,070
	Not more than 3 months	25,122,566,267	23,601,000,000
	More than 3 months but not more than 1 year	34,344,199,801	17,614,160,831
	More than 1 year but not more than 5 years	44,180,073,276	36,936,500,000
	More than 5 years	34,415,873,274	36,737,307,149
		178,570,953,710	144,884,702,050
8.1.2	Bills purchased and discounted		
	In Bangladesh	2,289,230,830	3,166,535,910
	Outside Bangladesh	4,134,515,423	5,516,400,069
	Off-shore Banking Units	3,950,766,415	3,392,399,487
		10,374,512,668	12,075,335,466
8.1.2.1	Maturity grouping of bills purchased & discounted		
	Payable within 1 month	2,625,532,184	681,574,392
	Over 1 month but below 3 months	3,506,807,009	1,706,038,656
	Over 3 months but below 6 months	1,716,974,118	849,583,249
	6 months or over	2,525,199,357	8,838,139,169
		10,374,512,668	12,075,335,466
8.1.3(a)	Consolidated Maturity grouping of Loans, advances and lease/ investments		
	Repayable on demand	45,304,061,417	32,850,181,726
	Not more than 3 months	28,629,373,276	25,307,038,656
	More than 3 months but not more than 1 year	38,586,373,276	27,301,883,249
	More than 1 year but not more than 5 years	44,180,073,276	36,936,500,000
	More than 5 years	34,415,873,274	36,737,307,149
		191,115,754,519	159,132,910,780

	Amount in Taka	
	2019	2018
8.2 Industry wise concentration of Loans & Advances including bills purchased & discounted		
Advances to allied concerns of directors	123,203,029	122,552,388
Advances to chief executives and senior executives	61,898,832	56,533,421
Loans & Advances to industries		
Textile & RMG industries	43,034,280,234	36,820,680,585
Cement and ceramic industries	2,192,826,816	1,875,805,416
Food and allied industries	4,561,876,978	4,737,434,534
Transport and communication industries	1,676,470,389	1,396,082,265
Iron and steel industries	4,130,370,824	3,706,125,962
Other industries	51,101,466,294	36,174,392,731
	106,697,291,535	84,710,521,493
Loans & Advances to other customer groups		
Commercial lending	33,561,878,889	31,996,439,671
Export financing	6,931,446,873	5,817,224,274
House building	6,973,536,001	3,055,566,588
Consumer credit	2,657,225,365	6,660,721,384
Small and medium enterprises	16,631,120,897	14,722,145,510
Other staff loan	560,463,614	416,043,002
Other customers	14,747,401,343	9,402,289,785
	82,063,072,982	72,070,430,214
	188,945,466,378	156,960,037,516
8.2 (a) Consolidated Industry wise concentration of Loans & Advances including bills purchased & discounted		
Advances to allied concerns of directors	123,203,029	122,552,388
Advances to chief executives and senior executives	61,898,832	56,533,421
Loans & Advances to industries		
Textile & RMG industries	43,034,280,235	36,820,680,585
Cement and ceramic industries	2,192,826,816	1,875,805,416
Food and allied industries	4,561,876,978	4,737,434,534
Transport and communication industries	2,307,501,134	2,027,113,010
Iron and steel industries	4,130,370,824	3,706,125,962
Other industries	51,101,466,294	36,174,392,731
	107,328,322,281	85,341,552,238
Loans & Advances to other customer groups		
Commercial lending	33,561,878,889	31,996,439,671
Export financing	6,931,446,873	5,817,224,274
House building	6,973,536,001	3,055,566,588
Consumer credit	2,657,225,365	6,660,721,384
Small and medium enterprises	16,631,120,897	14,722,145,510
Other staff loan	560,463,614	416,043,002
Other customers	16,286,658,738	10,944,132,304
	83,602,330,377	73,612,272,733
	191,115,754,519	159,132,910,780

Amount in Taka

	2019	2018
8.3 Geographical location-wise (division) distribution of Loans, advances and lease/ investments		
In Bangladesh		
Urban		
Dhaka Division	155,350,661,276	128,995,867,281
Chittagong Division	17,346,387,110	15,509,263,500
Khulna Division	1,696,720,147	1,400,561,537
Sylhet Division	1,064,387,701	459,903,975
Rajshahi Division	2,091,276,636	1,793,859,838
Barisal Division	499,390,208	320,837,742
Rangpur Division	312,708,385	317,006,892
Mymensingh Division	392,996,428	326,560,591
	178,754,527,891	149,123,861,356
Rural		
Dhaka Division	9,107,424,034	5,970,103,113
Chittagong Division	773,555,772	1,653,503,121
Rajshahi Division	35,428,085	25,793,735
Khulna Division	18,030,849	-
Mymensingh Division	256,499,747	186,776,191
	10,190,938,487	7,836,176,160
	188,945,466,378	156,960,037,516
8.3 (a) Consolidated Geographical location-wise (division) distribution of Loans, advances and lease/ investments		
In Bangladesh		
Urban		
Dhaka Division	157,520,949,417	131,168,740,545
Chittagong Division	17,346,387,110	15,509,263,500
Khulna Division	1,696,720,147	1,400,561,537
Sylhet Division	1,064,387,701	459,903,975
Rajshahi Division	2,091,276,636	1,793,859,838
Barisal Division	499,390,208	320,837,742
Rangpur Division	312,708,385	317,006,892
Mymensingh Division	392,996,428	326,560,591
	180,924,816,032	151,296,734,620
Rural		
Dhaka Division	9,107,424,034	5,970,103,113
Chittagong Division	773,555,772	1,653,503,121
Rajshahi Division	35,428,085	25,793,735
Khulna Division	18,030,849	-
Mymensingh Division	256,499,747	186,776,191
	10,190,938,487	7,836,176,160
	191,115,754,519	159,132,910,780
8.4 Classification of Loans, advances and lease/ investments		
Unclassified		
Standard (Including staff loans)	173,478,073,387	145,234,985,516
Special mention account	2,809,258,964	5,458,068,000
	176,287,332,351	150,693,053,516
Classified		
Substandard	2,031,410,941	233,768,000
Doubtful	505,047,089	543,793,000
Bad/Loss	10,121,675,997	5,489,423,000
	12,658,134,027	6,266,984,000
	188,945,466,378	156,960,037,516

Amount in Taka

8.4 (a) Consolidated Classification of Loans, advances and lease/ investments

Unclassified

Standard (Including staff loans)

Special mention account

Classified

Substandard

Doubtful

Bad/Loss

	2019	2018
Standard (Including staff loans)	175,648,361,528	147,407,858,780
Special mention account	2,809,258,964	5,458,068,000
178,457,620,492	152,865,926,780	
Substandard	2,031,410,941	233,768,000
Doubtful	505,047,089	543,793,000
Bad/Loss	10,121,675,997	5,489,423,000
12,658,134,027	6,266,984,000	
191,115,754,519	159,132,910,780	

8.5 Particulars of required provision for Loans, advances and lease/investments

Unclassified	Base for provision	Rate (%)	2019	2018
Standard	172,917,609,773	(*) Various	2,746,994,346	1,160,841,358
Special mentioned account	2,809,258,964	(*) Various	13,043,067	44,874,642
Sub-total (A)			2,760,037,413	1,205,716,000

(*) General provision is kept @ 2% on loan for professional, 2% on housing loan, 5% on consumer financing and 2% on Brokerage House, 0.25% on small and medium enterprise financing (both standard and SMA category) and at the rate of 1% on all other unclassified loans and advances.

Classified	Base for provision	Rate(%)	2019	2018
Substandard	1,660,043,210	20	332,008,642	25,215,668
Doubtful	169,943,770	50	84,971,885	206,982,481
Bad/loss	5,109,234,612	100	5,109,234,612	2,654,021,596
Unclassified loan (stay order)			2,227,049,531	4,101,900,000
Sub-total (B)			7,753,264,670	6,988,119,745
Required provision for loans and advances (C=A+B)			10,513,302,083	8,193,835,745

8.6 Particulars of Loans, advances and lease/investments

(i) Loans considered good in respect of which the Bank is fully secured;	103,294,698,420	98,150,067,851
(ii) Loans considered good against which the Bank holds no security other than the debtors' personal security;	34,214,779,499	26,523,953,313
(iii) Loans considered good secured by the personal undertaking of one or more parties in addition to the personal security of the debtors.	51,435,988,459	32,286,016,352
(iv) Loans adversely classified but provision not maintained there against;	-	-
	188,945,466,378	156,960,037,516

		Amount in Taka	
		2019	2018
(v)	Loans due by directors or officers of the Bank or any of them either separately or jointly with any other persons;	683,666,643	595,128,811
(vi)	Loans due from companies or firms in which the directors of the Bank are interested as directors, partners or managing agents or in case of private companies, as members;	123,203,029	122,552,388
(vii)	Maximum total amount of advances, including temporary advances made any time during the year to directors or managers or officers of the Bank or any of them either separately or jointly with any other persons;	683,666,643	595,128,811
(viii)	Maximum total amount of advances, including temporary advances granted during the year to companies or firms in which the directors of the Bank are interested as directors, partners or managing agents or, in case of private companies, as members;	123,203,029	122,552,388
(ix)	Due from banking companies;	-	-
(x)	Amount of classified loans on which interest has not been charged	12,658,134,027	6,266,984,000
	(a) Increase/decrease of provision (specific)	-	656,146,506
	Amount of loan written off	-	656,146,506
	Amount realised against loan previously written off	12,681,114	2,318,468
	(b) Provision kept against loans classified as bad/ loss on the date of preparing Balance Sheet	5,526,215,139	2,886,219,745
	(c) Interest charged in interest suspense account	1,578,525,356	859,940,340
(xi)	Written off loan	2,886,828,815	2,230,682,309
	Opening balance	-	656,146,506
	During the year	-	656,146,506
	Closing balance	2,886,828,815	2,886,828,815
8.7	Details of pledged collaterals received against Loans, advances and lease/ investments		
	Collateral of movable/ immovable assets	94,345,055,235	87,814,563,470
	Local banks and financial institutions guarantee	13,435,988,459	2,286,016,352
	Government guarantee	-	-
	Foreign Banks guarantee	-	-
	Export documents	10,331,667,574	9,781,560,501
	Fixed deposit receipts	4,949,643,185	5,335,504,381
	Personal guarantee	65,883,111,925	51,742,392,812
		188,945,466,378	156,960,037,516
8.7(a)	Consolidated details of pledged collaterals received against Loans, advances and lease/ investments		
	Collateral of movable/ immovable assets	96,515,343,376	89,987,436,734
	Local banks and financial institutions guarantee	13,435,988,459	2,286,016,352
	Government guarantee	-	-
	Foreign Banks guarantee	-	-
	Export documents	10,331,667,574	9,781,560,501
	Fixed deposit receipts	4,949,643,185	5,335,504,381
	Personal guarantee	65,883,111,925	51,742,392,812
		191,115,754,519	159,132,910,780
9	Fixed assets including premises, furniture and fixtures	2,649,616,177	2,336,827,990
	Details are shown in Annexure - B.		

		Amount in Taka	
		2019	2018
9.1	Fixed assets including premises, furniture & fixture at cost		
	Cost		
	Land and Building	1,383,543,311	1,383,543,311
	Furniture and fixtures	1,404,299,501	1,316,088,378
	Equipment and computers	1,137,438,110	1,037,889,740
	Vehicles	99,612,164	99,612,164
	Right of Use Assets	552,976,318	-
		4,577,869,404	3,837,133,593
	Less: Accumulated depreciation (details are in Annexure - B)	(1,928,253,227)	(1,500,305,603)
	Net book value at the end of the year	2,649,616,177	2,336,827,990
9(a)	Consolidated fixed assets including premises, furniture and fixtures		
	Premier Bank Limited (Note - 9)	2,649,616,177	2,336,827,990
	Premier Bank Securities Limited	3,595,092	2,586,991
		2,653,211,269	2,339,414,981
	Details are shown in Annexure - A.		
10	Other assets		
	Income generating assets	2,509,980,000	2,519,980,000
	Non-income generating assets	11,887,898,877	8,862,629,191
		14,397,878,877	11,382,609,191
10(a)	Consolidated other assets		
	Premier Bank Limited (Note - 10)	14,397,878,877	11,382,609,191
	Premier Bank Securities Limited	235,220,104	338,513,206
		14,633,098,981	11,721,122,397
	Less: intercompany adjustment		
	Investment in Premier Bank Securities Ltd.	2,499,980,000	2,499,980,000
	Investment in Premier Money Transfer Company (UK) Ltd.	10,000,000	20,000,000
		12,123,118,981	9,201,142,397
10.1	Breakup of other assets:		
	Adjusting account	2,919,055,438	1,879,170,862
	Advance office rent and maintenance	1,221,484,040	1,610,408,410
	Head office general account	1,642,715,268	1,196,702,873
	Investment in share of subsidiary Companies (Note- 10.1.1)	2,509,980,000	2,519,980,000
	Stationery, stamps, printing materials, etc.	34,987,868	32,941,942
	Protested bills	16,133,370	17,133,370
	Receivable on Sanchaya Patras (from Bangladesh Bank)	70,340,847	158,152,877
	Security deposits	3,026,453	3,022,153
	Off-shore Banking Units	7,745,847	7,654,099
	Others (Note - 10.1.2)	5,972,409,746	3,957,442,605
		14,397,878,877	11,382,609,191
10.1.1	Investment in share of subsidiary Companies		
	Premier Bank Securities Limited	2,499,980,000	2,499,980,000
	Premier money transfer co. Limited, UK	10,000,000	20,000,000
		2,509,980,000	2,519,980,000

10.1.2 Others

Sundry debtors
Prepaid expenses
Advance against petty cash
Advance against suits/ cases
Deferred tax asset (Note-10.1.2.1)
Advance against proposed branch
Cash remittance
Advance payment for remittance
Advance against margin for bank guarantee
Advance for card operations
Advance against postage
Advance against TA/DA
Other sundry debtors
Receivable A/C for POS & ATM
DD paid without advice

Amount in Taka

	2019	2018
1,820,860,150	1,443,507,193	
1,991,417,652	1,344,136,602	
633,138	558,728	
75,600,432	66,275,540	
1,883,810,856	916,287,832	
35,761,595	41,261,340	
35,300,280	40,873,780	
35,000,000	27,000,000	
34,591,820	64,970,560	
3,540,063	3,540,063	
3,000	3,000	
778,965	752,417	
3,000	3,000	
55,107,795	8,271,550	
1,000	1,000	
5,972,409,746	3,957,442,605	

10.1.2.1 Deferred tax asset

(a) Deferred tax asset

Provision for classified loans and advances
Provision for gratuity
Total provision
Tax base of provision
Total Temporary difference
Effective tax rate @ 37.5%
Closing balance of deferred tax asset
Opening balance of deferred tax asset
Deferred tax income

5,526,215,139	2,886,219,745
246,407,532	246,407,532
5,772,622,671	3,132,627,277
-	-
5,772,622,671	3,132,627,277
-	-
2,164,733,502	1,174,735,229
1,174,735,229	1,053,501,124
989,998,273	121,234,105

(b) Deferred tax liability

Opening balance
add: Provision made during the year
Closing balance

258,447,397	249,570,047
22,475,249	8,877,350
280,922,646	258,447,397

Net Deferred tax Income(expense)

967,523,024 **112,356,755**

Net deferred tax assets (a-b)

1,883,810,856 **916,287,832**

(c) Deferred tax income included with retained earnings

Opening balance
Add: Addition during the year
Closing balance

1,076,236,146	963,879,391
967,523,024	112,356,755
2,043,759,170	1,076,236,146

Note: Pursuant to BRPD circular No. 11, dated 12 December 2011, the bank /group is restricted from declaring dividend on deferred tax income arising on deferred tax assets from Classified Loans & Advances.

10.2 Head Office General account

Head Office general account represents outstanding inter Branch and Head Office transactions originated before but remaining un-reconciled as at 31 December 2019.

Aging of outstanding transactions	Number of unresponded entries		Number of unresponded entries (Amount in Taka)	
	Debit	Credit	Debit	Credit
Up to 3 months	428	408	1,667,140,976	408,680,871
Over 3 months but within 6 months	79	12	323,829,749	123,924
Over 6 months	62	10	67,176,861	6,627,523
Total	569	430	2,058,147,586	415,432,318

		Amount in Taka	
		2019	2018
11	Borrowings from other banks, financial institutions and agents		
	In Bangladesh (Note - 11.1)	13,211,794,714	14,732,813,833
	Outside Bangladesh	-	-
		13,211,794,714	14,732,813,833
11(a)	Consolidated Borrowings from other banks, financial institutions and agents		
	Premier Bank Limited (Note - 11)	13,211,794,714	14,732,813,833
	Premier Bank Securities Limited	1,034,970,212	804,927,051
		14,246,764,926	15,537,740,884
	Less: Inter Company Transaction	1,034,970,212	804,927,051
		13,211,794,714	14,732,813,833
11.1	In Bangladesh		
	Bangladesh Bank (Islamic Bond)	5,000,000,000	8,000,000,000
	FC Placement borrowing from other Banks	-	1,751,925,000
	Bangladesh Bank (Refinance facility under SME)	383,329,979	100,019,646
	Bangladesh Bank (EDF)	7,813,266,477	4,869,998,163
	Bangladesh Bank Refinance Under 10/-TK Account Holder	9,326,250	7,542,500
	Bangladesh Bank (Refinance facility under HBL)	2,106,344	2,246,193
	Bangladesh Bank (Refinance facility under Women Enterprise)	3,765,664	1,082,331
		13,211,794,714	14,732,813,833
11.2	Analysis by security		
	Secured	13,211,794,714	14,732,813,833
	Unsecured	-	-
		13,211,794,714	14,732,813,833
11.3	Repayment pattern		
	Repayable on demand	-	-
	Repayable on maturity	13,211,794,714	14,732,813,833
		13,211,794,714	14,732,813,833
12	Non-convertible Subordinated Bond	9,000,000,000	9,000,000,000
12.1	Premier Bank Non-convertible Subordinated Bond (1st Issue)		
	Sonali Bank Limited	-	500,000,000
	Investment Corporation of Bangladesh	-	250,000,000
	ICB Unit Fund	-	250,000,000
	Popular Life First Mutual Fund	-	230,000,000
	PHP First Mutual Fund	-	40,000,000
	EBL NRB Mutual Fund	-	50,000,000
	Multi Securities & Services Limited	-	680,000,000
		-	2,000,000,000
	Premier Bank Non-convertible Subordinated Bond (2nd Issue) (Tranche-1)		
	Sonali Bank Limited	300,000,000	300,000,000
	Bank Asia Limited	200,000,000	200,000,000
	First Bangladesh Fixed Income Fund	100,000,000	230,000,000
	PHP First Mutual Fund	100,000,000	120,000,000
	AB Bank 1st Mutual Fund	100,000,000	150,000,000
	Multi Securities & Services Limited	200,000,000	-
		1,000,000,000	1,000,000,000

	Amount in Taka	
	2019	2018
Premier Bank Non-convertible Subordinated Bond (2nd Issue) (Tranche-2)		
Trust Bank 1st Mutual Fund	-	30,000,000
IFIC Bank 1st Mutual Fund	10,000,000	10,000,000
1st Janata Bank Mutual Fund	50,000,000	30,000,000
Popular Life 1st Mutual Fund	80,000,000	30,000,000
PHP 1st Mutual Fund	10,000,000	10,000,000
EBL NRB Mutual Fund	50,000,000	50,000,000
Bank Asia Limited	300,000,000	300,000,000
First Bangladesh Fixed Income Fund	-	40,000,000
Sonali Bank Limited	500,000,000	500,000,000
	1,000,000,000	1,000,000,000
Premier Bank Non-convertible Subordinated Bond (3rd Issue) (Tranche-1)		
Trust Bank 1st Mutual Fund	100,000,000	290,000,000
IFIC Bank 1st Mutual Fund	150,000,000	150,000,000
1st Janata Mutual Fund	150,000,000	100,000,000
PHP 1st Mutual Fund	40,000,000	130,000,000
Popular Life 1st Mutual Fund	540,000,000	460,000,000
EBL NRB Mutual Fund	170,000,000	300,000,000
AB Bank 1st Mutual Fund	170,000,000	310,000,000
First Bangladesh Fixed Income Fund	130,000,000	-
EXIM Bank 1st Mutual Fund	30,000,000	260,000,000
EBL 1ST Mutual Fund	90,000,000	-
Multi Securities & Services Limited	430,000,000	-
	2,000,000,000	2,000,000,000
Premier Bank Non-convertible Subordinated Bond (3rd Issue) (Tranche-2)		
Agrani Bank Limited	200,000,000	200,000,000
First Bangladesh Fixed Income Fund	370,000,000	370,000,000
1st Janata Mutual Fund	150,000,000	150,000,000
AB Bank 1st Mutual Fund	70,000,000	120,000,000
PHP 1st Mutual Fund	140,000,000	100,000,000
Trust Bank 1st Mutual Fund	-	30,000,000
IFIC Bank 1st Mutual Fund	50,000,000	30,000,000
Multi Securities & Services Limited	20,000,000	-
	1,000,000,000	1,000,000,000
Premier Bank Non-convertible Subordinated Bond (3rd Issue) (Tranche-3)		
Jananta Bank Limited	1,000,000,000	1,000,000,000
Rupali Bank Limited	1,000,000,000	1,000,000,000
	2,000,000,000	2,000,000,000
Premier Bank Non-convertible Subordinated Bond (4th Issue) (Tranche-1)		
Agrani Bank Limited	500,000,000	-
Sonali Bank Limited	750,000,000	-
Trust Bank 1st Mutual Fund	50,000,000	-
Popular Life 1st Mutual Fund	110,000,000	-
PHP 1st Mutual Fund	180,000,000	-
EBL NRB Mutual Fund	120,000,000	-
EXIM Bank 1st Mutual Fund	20,000,000	-
First Bangladesh Fixed Income Fund	110,000,000	-
AB Bank 1st Mutual Fund	100,000,000	-
1st Janata Mutual Fund	50,000,000	-
IFIC Bank 1st Mutual Fund	10,000,000	-
	2,000,000,000	-

		Amount in Taka	
		2019	2018
13	Deposits and other accounts		
	Inter-bank deposits (Note - 13.1)	8,975,197,835	10,899,491,913
	Other deposits (Note - 13.2)	200,370,826,146	158,540,284,123
		209,346,023,981	169,439,776,036
13(a)	Consolidated deposits and other accounts		
	Premier Bank Limited (Note - 13)	209,346,023,981	169,439,776,036
	Premier Bank Securities Ltd.	108,616,004	148,455,245
		209,454,639,985	169,588,231,281
	Less: Inter Company transaction	172,307,436	89,812,418
		209,282,332,549	169,498,418,863
13.1	Inter-bank deposits		
	Fixed Deposits		
	Agrani Bank Ltd.	-	3,006,350,000
	Bangladesh Development Bank Ltd	120,123,000	10,123,000
	Janata Bank Ltd	1,350,000,000	1,400,000,000
	Bank Asia Limited	-	500,000,000
	Uttara Bank Ltd	1,000,000,000	500,000,000
	Modhumoti Bank Limited	500,000,000	-
	Al Arafa Islami Bank Limited	2,500,000,000	-
	Rupali Bank Limited	-	3,000,000,000
	Islami Bank Bangladesh Limited	1,800,000,000	1,513,450,000
	Probashi Kallyan Bank	102,120,294	216,823,121
	Shimanto Bank Limited	600,835,000	200,000,000
	NCC Bank Limited	-	500,000,000
	United Commercial Bank Limited	1,000,000,000	-
		8,973,078,294	10,846,746,121
	Special Notice Deposits		
	Basic Bank Ltd.	8,218	9,165
	Exim Bank Ltd.	-	75,251
	AB Bank Limited	273,224	1,887,549
	Padma Bank Limited	3,025	4,088
		284,467	1,976,053
	Current Deposits		
	Padma Bank Limited	22,989	49,985,909
	Trust Bank Ltd.	70,024	210,602
	Midland Bank Ltd.	1,742,061	573,228
		1,835,074	50,769,739
		8,975,197,835	10,899,491,913
13.1.1	Maturity analysis of inter-bank deposits		
	Repayable on demand	1,835,074	50,769,739
	Repayable within 1 month	1,501,976,053	1,501,976,053
	Over 1 month but within 3 months	2,500,000,000	2,500,000,000
	Over 3 months but within 1 year	4,971,386,708	6,846,746,121
	Over 1 year but within 5 years	-	-
	Over 5 years but within 10 years	-	-
	Unclaimed deposits for 10 years or more	-	-
		8,975,197,835	10,899,491,913

		Amount in Taka	
		2019	2018
13.2	Other deposits		
	Savings bank deposits	12,380,483,071	10,055,469,821
	Fixed deposits:		
	One month	830,832,519	2,168,777,891
	Three months	23,019,012,822	26,540,010,296
	Four months	20,093,503,134	8,882,633,490
	Six months	19,044,561,150	18,459,321,887
	One year	47,380,993,631	36,607,930,567
	Two years	121,494,733	568,889,601
	Three years but not more than five years	114,514,367	66,616,653
		110,604,912,356	93,294,180,385
	Others:		
	Current account	11,977,204,843	8,271,872,518
	Special -notice deposits	12,404,800,444	11,652,323,433
	Staff security deposits	7,171,667	6,941,791
	Deposit in foreign currency	2,501,547,331	2,424,042,720
	Monthly savings scheme	8,125,023,626	5,158,768,701
	Monthly income account	6,643,884,245	4,661,819,029
	Education savings scheme	225,389	664,530
	Special deposit scheme	618,751,647	248,347,457
	Double benefit scheme	15,034,515,280	8,836,131,478
	Mudaraba Hajj deposit	4,136,758	1,892,983
	Off-shore Banking Unit	5,507,291,146	4,758,653,216
	Sundry deposits (Note - 13.3)	15,725,324,218	11,182,618,966
		78,549,876,594	57,204,076,822
	Less: Inter Company transaction	5,285,897,221	5,391,625,493
		73,263,979,373	51,812,451,329
	Bills payable (Note - 13.4)	4,121,451,346	3,378,182,588
		200,370,826,146	158,540,284,123
13.2.1	Maturity analysis of other deposits		
	Repayable on demand	35,439,771,214	26,161,709,076
	Repayable within 1 month	14,737,609,016	16,823,077,377
	Over 1 month but within 3 months	34,285,252,417	35,690,487,833
	Over 3 months but within 1 year	103,521,009,008	69,809,031,338
	Over 1 year but within 5 years	236,009,100	635,506,254
	Over 5 years but within 10 years	12,151,175,391	9,420,472,245
		200,370,826,146	158,540,284,123
13.3	Sundry deposits		
	Sundry creditors	380,882,883	119,549,716
	Margin on letter of credit	3,753,056,138	1,934,574,554
	Margin on letter of guarantee	559,839,565	2,088,777,349
	Sanchaya Patra	500,000	341,909,414
	Interest/Profit payable on deposit	2,192,536,988	1,955,687,668
	Income tax deducted at source	465,289,123	399,291,909
	VAT payable to government	343,325,978	251,300,997
	Margin on foreign documentary bill purchases	2,580,355	2,580,355
	Other sundry deposits	8,027,313,188	4,088,947,004
		15,725,324,218	11,182,618,966

Amount in Taka

	2019	2018
Note: Our Tax and VAT adviser, M/S Zia & Associates advised us vide a letter dated March 11, 2011 not to deduct VAT on office rent and pay at source in view of VAT Act 1991 section 3(1). Subsequently a writ petition was submitted before the honorable High Court. On the basis of this advice, the Bank has not deposited any VAT on Rent collected from the Branches till to March 2019.		
Honorable High Court issued a rule directing the Govt as to why SRO Nos. 202-Ain/2010/551-Mushok, dated 10/05/2010 and 105-Ain/2009/513-Musak, dated 11.06.2009 should not be declared to have been issued without lawful authority and are of no legal effect as being ultravires to the provisions of section 3(1) and Second Schedule of the Value Added Tax Act, 1991. The matter is under adjudication and the outcome is uncertain. The Bank has started to pay VAT at source on office rent from April 2019.		
13.4 Bills payable		
Inside Bangladesh	4,121,451,346	3,378,182,588
Outside Bangladesh	-	-
	4,121,451,346	3,378,182,588
14 Other liabilities		
Provision against loans and advances (Note - 14.1)	6,397,809,695	3,757,814,301
Provision for gratuity (Note - 14.2)	246,407,532	246,407,532
Provision for off-balance sheet items (Note - 14.3)	445,438,830	445,438,830
Other provision (Note - 14.4)	1,114,048,691	943,039,038
Provision for corporate taxation (Note - 14.5)	1,291,825,911	1,126,303,469
Interest suspense account (Note - 14.6)	1,578,525,356	859,940,340
Adjusting account	310,089,366	250,048,210
Credit card	58,608,879	5,001,265
Investment compensation	15,461,314	4,768,806
BEFT settlement Account	8,285,110	5,621,629
LDBD Exchange Risk Premium	5,890	5,890
Government cash incentive fund on wage earners Remittance	22,937,129	-
2% cash incentive for all account credit transaction	7,952,228	-
Clearing Adjustment A/C	379	-
Lease Liability	195,002,725	-
Off-shore Banking Unit	45,827,162	36,430,132
	11,738,226,197	7,680,819,442

*The Bank has maintained an accumulated provision of Tk 820.37 crore on classified and unclassified loans, gratuity, off-balance sheet exposure and on other assets. The bank has maintained Tk 279.83 crore provision for the year against the requirements of Tk 260 crore in line with the deferral letter no. DBI-1/118/2020-1570 dated 18/06/2020 issued by Bangladesh Bank.

14(a) Consolidated other liabilities		
Premier Bank Limited (Note - 14)	11,738,226,197	7,680,819,442
Premier Bank Securities Ltd.	620,507,988	480,868,654
	12,358,734,185	8,161,688,096
Less: Intercompany adjustment	-	-
	12,358,734,185	8,161,688,096
14.1 Accumulated provision against loans and advances		
On classified loans		
Opening balance	2,886,219,745	2,537,345,277
Less : Fully provided debts written off during the year	-	654,236,527
Add : Recovery of amounts previously written off	12,681,114	2,318,468
Add : Specific provision made during the year	2,627,314,280	1,000,792,527
Closing balance	5,526,215,139	2,886,219,745

		Amount in Taka	
		2019	2018
On unclassified loans			
	Opening balance	871,594,556	444,207,556
	Less : Release for the year	-	-
	Add : Provision made during the year	-	427,387,000
	Closing balance	871,594,556	871,594,556
	Total closing balance	6,397,809,695	3,757,814,301
14.2	Provision for gratuity		
	Opening balance	246,407,532	96,407,532
	Add: Provision made during the year	-	150,000,000
	Less: Adjustment during the year	-	-
	Closing balance	246,407,532	246,407,532
14.3	Provision for off-balance sheet items		
	Opening balance	445,438,830	245,438,830
	Add: Provision made during the year	-	200,000,000
	Less: Adjustment during the year	-	-
	Closing balance	445,438,830	445,438,830
14.4	Other provisions		
	Provision for protested bills (Note - 14.4.1)	16,888,341	16,888,341
	Provision for suspense account (Note - 14.4.2)	8,885,164	8,885,164
	Provision for investment on shares (Note - 14.4.3)	1,083,275,186	912,265,533
	Provision for good borrowers (Note - 14.4.4)	5,000,000	5,000,000
		1,114,048,691	943,039,038
14.4.1	Provision for protested bills		
	Opening balance	16,888,341	14,833,401
	Add: Provision made during the year	-	2,054,940
	Less: Adjustment during the year	-	-
	Closing balance	16,888,341	16,888,341
14.4.2	Provision for suspense account		
	Opening balance	8,885,164	8,885,164
	Add: Provision made during the year	-	-
	Less: Adjustment during the year	-	-
	Closing balance	8,885,164	8,885,164
14.4.3	Provision for investment in shares		
	Opening balance	912,265,533	422,500,000
	Add: Provision made during the year	171,009,653	489,765,533
	Less: Adjustment during the year	-	-
	Closing balance	1,083,275,186	912,265,533
14.4.4	Provision for good borrowers		
	Opening balance	5,000,000	5,000,000
	Add: Provision made during the year	-	-
	Less: Adjustment during the year	-	-
	Closing balance	5,000,000	5,000,000

	Amount in Taka	
	2019	2018
14.4 (a) Consolidated other provisions		
Premier Bank Limited (Note - 14.4)	1,114,048,691	943,039,038
Premier Bank Securities Ltd.	-	10,200,000
	1,114,048,691	953,239,038
14.5 Provision for corporate taxation		
Opening balance	1,126,303,469	1,024,270,722
Add: Provision made during the year	2,148,500,000	1,650,000,000
Less: Adjustment during the year	1,982,977,558	1,547,967,253
Closing balance	1,291,825,911	1,126,303,469
14.5 (a) Consolidated Provision for taxation		
Premier Bank Limited (Note - 14.5)	1,291,825,911	1,126,303,469
Premier Bank Securities Limited	68,059,648	57,124,097
	1,359,885,559	1,183,427,566
14.5 (aa) Consolidated Provision for taxation		
Premier Bank Limited	2,148,500,000	1,650,000,000
Premier Bank Securities Limited	16,051,608	12,873,069
	2,164,551,608	1,662,873,069
14.5 (aaa) Consolidated Tax Adjustment During the year		
Premier Bank Limited	1,982,977,558	1,547,967,253
Premier Bank Securities Limited	5,116,057	5,474,000
	1,988,093,615	1,553,441,253
14.6 Interest suspense account		
Opening balance	859,940,340	1,113,244,772
Add: Transfer during the year	1,768,006,671	550,940,279
Less: Recovery during the year	1,049,421,655	802,334,732
Less: Write off during the year	-	1,909,979
Closing balance	1,578,525,356	859,940,340
15 Share Capital	9,240,936,680	8,000,810,980
15.1 Authorised Capital		
1000,000,000 ordinary shares of Taka 10 each	10,000,000,000	10,000,000,000
15.2 Issued, subscribed and paid-up capital		
Issued for cash		
Directors & Sponsors: 48,650,355 ordinary shares of Taka 10 each	486,503,550	486,503,550
	486,503,550	486,503,550
Issued for other than cash as bonus shares		
Directors & Sponsors: 352,887,544 bonus shares of Taka 10 each	3,528,875,440	3,092,054,040
	3,528,875,440	3,092,054,040
No. of shares owned by other than Directors & Sponsors (General shareholders)		
522,555,769 ordinary shares of Taka 10 each	5,225,557,690	4,422,253,390
	9,240,936,680	8,000,810,980

Amount in Taka

2019

2018

15.2a Initial public offer (IPO)

Out of the total issued, subscribed and fully paid up capital of the Bank 8,449,950 ordinary shares of Taka 100 each amounting to Taka 844,995,000 was raised through public offering of shares in 2007.

15.3 Percentage of shareholding

Particulars	31.12.2019		31.12.2018	
	No. of shares	% of share holding	No. of shares	% of share holding
(i) Sponsors & Directors				
Local (individual)	279,264,712	30.22	257,793,899	32.22
Govt. of Bangladesh	-	-	-	-
Foreign (individual)	27,750,508	3.00	24,026,414	3.00
Independent Director (individual)	-	-	-	-
(ii) Associated companies	-	-	-	-
(iii) Govt. of Bangladesh	-	-	-	-
(iv) Corporate bodies				
Local	105,524,175	11.42	129,618,155	16.20
Foreign	42,743,799	4.63	19,143,886	2.39
(v) General investors				
Local (individual)	467,388,733	50.58	368,301,775	46.03
Non-resident Bangladeshis	1,421,741	0.15	1,196,969	0.15
Foreign individual	-	-	-	-
(vi) Others	-	-	-	-
	924,093,668	100	800,081,098	100

15.4 Names of the directors/sponsor shareholders and their shareholdings as on 31 December 2019

SL. NO.	Name of the Director/Shareholder	Status	Shareholding (Number of shares)	
			31.12.2019	31.12.2018
1	Dr. H. B. M. Iqbal	Chairman	35,567,672	30,794,522
2	Mr. Moin Iqbal	Vice Chairman	18,482,822	16,002,444
3	Mr. Mohammad Imran Iqbal	Director	18,482,746	16,002,378
4	Mr. B. H. Haroon, MP	Director	18,486,999	16,006,061
5	Mr. Abdus Salam Murshedy, MP	Director	38,913,962	33,691,742
6	Mr. Shafiqur Rahman	Director	18,490,032	16,008,686
7	Mr. Jamal G. Ahmed	Director	46,204,610	40,003,992
8	Mr. Shah Md. Nahyan Haroon*	Director	-	16,006,263
9	Mrs. Shaila Shelly Khan	Director	46,189,265	39,990,706
10	Mr. Yeh Cheng Min	Director	27,750,508	24,026,414
11	Mrs Faiza Rahman*	Independent Director	-	-
12	Mr. Chowdhury Jafarullah Sharafat	Independent Director	-	-
13	Dr. Arifur Rahman	Sponsor Shareholder	32,018,663	27,721,787
14	Mr. Nurul Amin	Sponsor Shareholder	6,427,941	5,565,318
Sub-total			307,015,220	281,820,313
No. of shares owned by other than Directors & Sponsors (General shareholders)			617,078,448	518,260,785
Total			924,093,668	800,081,098

*Mr. Shah Md. Nahyan Haroon and Mrs Faiza Rahman was director for the period of 2018

Amount in Taka

2019

2018

15.5 Classification of shareholders by holding as on 31 December 2019

Shareholding Range	No. of Shareholders	No. of Shares	Percentage of share holding
01 - 500	13,803	2,534,442	0.27%
501 - 5000	24,475	49,429,462	5.35%
5,001 - 10,000	3,714	26,582,885	2.88%
10,001 - 20,000	2,114	30,040,950	3.25%
20,001 - 30,000	779	19,303,830	2.09%
30,001 - 40,000	400	13,875,333	1.50%
40,001 - 50,000	257	11,772,804	1.27%
50,001 - 100,000	490	35,525,240	3.84%
100,001 - 1,000,000	449	117,733,344	12.74%
Over 1,000,000	88	617,295,378	66.80%
Total	46,569	924,093,668	100%

15.6 Capital to risk weighted assets ratio (CRAR)

In terms of section 13(2) of Bank Companies Act 1991 and Bangladesh Bank BRPD circulars no. 18 dated 21 December 2014, Minimum Capital Requirement (MCR) of the Bank as on 31 December 2019 was Taka 1917.52 crore on solo basis and Taka 1929.56 Crore on Consolidated basis against available capital of Taka 2418.85 crore on solo basis and Taka 2428.24 crore on consolidated basis thereby showing Surplus holding of Capital. Details are shown below:

15.6.1 Tier I Capital (Solo Basis)

Common Equity Tier I Capital

Paid-up capital	9,240,936,680	8,000,810,980
Statutory reserve	5,637,793,056	4,733,965,249
Retained earnings	3,653,813,043	2,459,604,493
Sub-total	18,532,542,779	15,194,380,722
Less: Regulatory adjustment (As per Basel III Guideline)	2,061,116,968	1,120,618,609
Total Common Equity Tier I Capital	16,471,425,811	14,073,762,113
Additional Tier I Capital	-	-
Total Tier I Capital (Solo Basis)	16,471,425,811	14,073,762,113

15.6.2 Tier II Capital (Solo Basis)

General provision	1,317,033,386	1,317,033,386
Subordinated debt (As per Basel III Guideline)	6,400,000,000	6,400,000,000
Revaluation Reserve for Securities and Fixed Assets (As per Basel III Guideline)	-	92,228,325
Sub-total	7,717,033,386	7,809,261,711
Less: Regulatory adjustment (As per Basel III Guideline)	-	73,782,660
Total Admissible Tier II Capital	7,717,033,386	7,735,479,051
Total Regulatory Capital (Tier I & Tier II Capital) on Solo Basis	24,188,459,197	21,809,241,164
(A) Total risk-weighted assets (RWA) on Solo Basis	191,752,422,104	177,723,313,564
(B) Minimum capital requirement (MCR)	19,175,242,210	17,772,331,356
(C) Capital Conservation Buffer Requirement	4,793,810,553	3,332,312,129
(D) Minimum Required Capital plus Capital Conservation Buffer (B+C)	23,969,052,763	21,104,643,485
(E) Actual capital maintained	24,188,459,197	21,809,241,164
(G) Surplus/ (Deficit) (E-D)	219,406,434	704,597,679
Capital to risk weighted assets ratio (CRAR) on Solo Basis	12.61%	12.27%

	Amount in Taka	
	2019	2018
15.6.1(a) Tier I Capital (Consolidated Basis)		
Common Equity Tier I Capital		
Paid-up capital	9,240,936,680	8,000,810,980
Statutory reserve	5,637,793,056	4,733,965,249
Retained earnings	3,753,773,952	2,559,172,705
Non-controlling interest	24,923	24,920
Sub-total	18,632,528,611	15,293,973,854
Less: Regulatory adjustment (As per Basel III Guideline)	2,061,116,968	1,120,618,609
Total Common Equity Tier I Capital	16,571,411,643	14,173,355,245
Additional Tier I Capital	-	-
Total Tier I Capital (Consolidated Basis)	16,571,411,643	14,173,355,245
15.6.2(a) Tier II Capital (Consolidated Basis)		
General provision	1,317,033,386	1,317,033,386
Subordinated debt (As per Basel III Guideline)	6,400,000,000	6,400,000,000
Revaluation Reserve for Securities and Fixed Assets (As per Basel III Guideline)	-	92,228,325
Sub-total	7,717,033,386	7,809,261,711
Less: Regulatory adjustment (As per Basel III Guideline)	-	73,782,660
Total Admissible Tier II Capital	7,717,033,386	7,735,479,051
Total Regulatory Capital (Tier I & Tier II Capital) on Consolidated Basis	24,288,445,029	21,908,834,296
(A) Total risk-weighted assets (RWA) on Consolidated Basis	192,955,845,162	178,001,780,507
(B) Minimum capital requirement (MCR)	19,295,584,516	17,800,178,051
(C) Capital Conservation Buffer Requirement	4,823,896,129	3,337,533,385
(D) Minimum Required Capital plus Capital Conservation Buffer (B+C)	24,119,480,645	21,137,711,436
(F) Actual capital maintained	24,288,445,029	21,908,834,296
(G) Surplus/ (Deficit) (C-D)	168,964,384	771,122,860
Capital to risk weighted assets ratio (CRAR) on Consolidated Basis	12.59%	12.31%

15.7 Capital requirement

Particulars	2019 Under Basel-III		2018 Under Basel-III	
	Required	Maintained	Required	Maintained
Minimum Tier I capital Ratio	8.50%	8.59%	7.875%	7.96%
Minimum Total Capital Ratio	10.00%	12.61%	10.00%	12.27%
Minimum Total Capital plus Capital Conservation Buffer	12.50%	12.61%	11.875%	12.27%

15.7(a) Consolidated Capital requirement

Particulars	2019 Under Basel-III		2018 Under Basel-III	
	Required	Maintained	Required	Maintained
Minimum Tier I capital Ratio	8.50%	8.59%	7.875%	7.96%
Minimum Total Capital Ratio	10.00%	12.59%	10.00%	12.31%
Minimum Total Capital plus Capital Conservation Buffer	12.50%	12.59%	11.875%	12.31%

16 Statutory reserve

An amount equivalent to 20% of the profit before tax has been transferred to the statutory reserve fund as under:

Opening balance	4,733,965,249	3,981,066,735
Prior period adjustment	-	-
Adjusted Opening Balance	4,733,965,249	3,981,066,735
Add : Addition during the year (20% of profit before tax)	903,827,807	752,898,514
Closing balance	5,637,793,056	4,733,965,249

		Amount in Taka	
		2019	2018
17	Other reserve		
	Revaluation on HFT securities Treasury bond (Note - 17.1)	13,912,078	31,605,353
	Revaluation on HFT securities Treasury bill (Note - 17.2)	4,353,144	-
	Amortization Reserve on HTM Treasury Bond (Note - 17.3)	11,718,227	11,888,624
	Amortization Reserve on HTM Treasury Bill (Note - 17.4)	-	-
	Fixed Assets Revaluation (Note - 17.5)	41,922,889	41,922,889
		71,906,338	85,416,866
17.1	Revaluation on HFT securities Treasury bond		
	Opening balance	31,605,353	48,470,897
	Add : Addition during the year	-	-
	Less : Adjustment during the year	17,693,275	16,865,544
	Closing balance	13,912,078	31,605,353
17.2	Revaluation on HFT securities Treasury bill		
	Opening balance	-	-
	Add : Addition during the year	4,353,144	-
	Less : Adjustment during the year	-	-
	Closing balance	4,353,144	-
17.3	Amortization Reserve on HTM Treasury Bond		
	Opening balance	11,888,624	9,556,151
	Add : Addition during the year	-	2,332,473
	Less : Adjustment during the year	170,397	-
	Closing balance	11,718,227	11,888,624
17.4	Amortization Reserve on HTM Treasury Bill		
	Opening balance	-	6,462,873
	Add : Addition during the year	-	-
	Less : Adjustment during the year	-	6,462,873
	Closing balance	-	-
17.5	Fixed Assets Revaluation		
	Opening balance	41,922,889	41,922,889
	Add : Addition during the year	-	-
	Less : Adjustment during the year	-	-
	Closing balance	41,922,889	41,922,889
17(a)	Consolidated Other reserve		
	Premier Bank Limited (Note - 17)	71,906,338	85,416,866
	Premier Money Transfer Company Ltd.	47,569,548	37,569,548
		119,475,886	122,986,414
18	Retained earnings		
	Opening balance	2,459,604,493	2,029,237,721
	Add: Post-tax profit for the year	3,338,162,057	2,226,849,326
	Less: Transfer to statutory reserve	903,827,807	752,898,514
	Less: Issue of bonus shares	1,240,125,700	1,043,584,040
	Closing balance	3,653,813,043	2,459,604,493

		Amount in Taka	
		2019	2018
18(a)	Consolidated retained earnings		
	Opening balance	2,559,172,705	2,086,718,332
	Add: Post-tax profit for the year	3,338,554,757	2,268,937,264
	Less: Transfer to statutory reserve	903,827,807	752,898,514
	Less: Issue of bonus shares	1,240,125,700	1,043,584,040
	Less: Non controlling interest	3	337
	Closing balance	3,753,773,952	2,559,172,705
18(b)	Non-controlling interest		
	Opening balance	24,920	24,583
	Add : Addition during the year	3	337
	Closing balance	24,923	24,920
19	Contingent Liabilities		
19.1	Letter of guarantee		
	Money for which the Bank is contingently liable in respect of guarantees issued favoring:		
	Directors	500,000	5,008,000
	Government	-	-
	Banks and other financial institutions	-	-
	Others	74,411,675,188	79,947,552,830
		74,412,175,188	79,952,560,830
19.2	Other contingent liabilities		
	Litigation pending against the Bank	-	-
	Value of traveler's cheques	-	-
		-	-
20	Other Commitments		
	Documentary credits and short term trade-related transactions	-	-
	Forward assets purchase and forward deposits placement	2,389,481,000	504,000,000
	Undrawn formal standby facilities, credit lines and commitments to lend		
	Below 3 months	-	-
	Over 3 months but below 1 year	-	-
	Over 1 year but below 5 years	-	-
	Over 5 years	-	-
	Spot and forward foreign exchange contracts	-	-
	Other exchange contracts	-	-
		2,389,481,000	504,000,000
21	Income		
	Interest, discount and similar income	19,573,813,569	16,491,722,563
	Dividend income	249,385,602	342,579,309
	Fee, commission and brokerage	1,820,819,748	1,293,162,351
	Gains less losses arising from dealing in foreign currencies	1,694,288,751	1,216,068,699
	Investment income	1,759,075,532	1,603,243,111
	Other operating income	1,014,381,783	791,770,183
		26,111,764,985	21,738,546,216
	Expenses		
	Interest, fee and commission	13,159,985,517	10,678,962,381
	Administrative expenses	4,486,942,148	4,245,756,698
	Other operating expenses	718,807,888	586,214,376
	Depreciation on banking assets	428,566,466	193,120,190
		18,794,302,019	15,704,053,645
		7,317,462,966	6,034,492,571

		Amount in Taka	
		2019	2018
22	Interest income/profit on Islamic investments		
	Interest on call loans	57,367,028	11,978,736
	Interest received from other banks and financial institutions	29,163,434	4,628,923
	Interest received from foreign banks and Bangladesh Bank F/C accounts	74,511,148	71,014,770
	Interest received from customers, other than banks	19,131,440,791	16,147,878,709
	Interest income on Off-shore Banking Unit	307,921,477	286,115,022
		19,600,403,878	16,521,616,160
	Less: Inter Company Transaction	26,590,309	29,893,597
		19,573,813,569	16,491,722,563
22(a)	Consolidated interest income		
	Premier Bank Limited (Note - 22)	19,573,813,569	16,491,722,563
	Premier Bank Securities Ltd.	148,317,055	235,419,315
		19,722,130,624	16,727,141,878
	Less: Inter Company Adjustment	60,017,011	45,488,125
		19,662,113,613	16,681,653,753
23	Interest/profit paid on deposits, borrowings, etc.		
	Interest paid on deposits	12,124,611,669	9,556,411,281
	Interest paid on borrowings	1,030,129,003	1,110,193,057
	Interest paid on repo	5,244,845	12,358,043
	Interest paid on Deposit, Off- shore Banking Unit	26,590,309	29,893,597
		13,186,575,826	10,708,855,978
	Less: Inter Company Transaction	26,590,309	29,893,597
		13,159,985,517	10,678,962,381
23(a)	Consolidated interest paid on deposits, borrowings, etc.		
	Premier Bank Limited (Note - 23)	13,159,985,517	10,678,962,381
	Premier Bank Securities Ltd.	60,017,011	45,488,125
		13,220,002,528	10,724,450,506
	Less: Inter Company Transaction	60,017,011	45,488,125
		13,159,985,517	10,678,962,381
24	Investment income		
	Interest on Treasury bills, Bangladesh Bank bills, repo & reverse repo	55,298,993	27,819,659
	Interest on Treasury bonds, corporate bonds	1,676,466,162	1,541,550,260
	Dividend Income	249,385,602	342,579,309
	Capital gain on sale of investment in shares (Note - 24.1)	27,310,377	33,873,192
		2,008,461,134	1,945,822,420
24(a)	Consolidated Investment income		
	Premier Bank Limited (Note - 24)	2,008,461,134	1,945,822,420
	Premier Bank Securities Ltd.	18,239,350	11,585,523
		2,026,700,484	1,957,407,943
24.1	Gain on sale of shares		
	Investment in portfolio	27,310,377	33,873,192
		27,310,377	33,873,192
25	Commission, exchange and brokerage		
	Commission	1,820,819,748	1,293,162,351
	Exchange earnings	1,694,288,751	1,216,068,699
		3,515,108,499	2,509,231,050
25(a)	Consolidated Commission exchange and brokerage		
	Premier Bank Limited (Note - 25)	3,515,108,499	2,509,231,050
	Premier Bank Securities Ltd.	103,018,872	33,855,981
		3,618,127,371	2,543,087,031

		Amount in Taka	
		2019	2018
26	Other operating income		
	Services and other charges	300,532,541	241,311,289
	Income from rent of lockers	2,927,200	3,071,500
	Postage recoveries	45,787,578	39,303,798
	Fax/e-mail charges received	114,383,093	90,545,206
	Incidental charges	55,435,010	57,033,806
	Rent on property	18,214,800	18,214,800
	Miscellaneous earnings	477,101,561	342,289,784
		1,014,381,783	791,770,183
26(a)	Consolidated other operating income		
	Premier Bank Limited (Note - 26)	1,014,381,783	791,770,183
	Premier Bank Securities Ltd.	9,237,253	7,825,323
		1,023,619,036	799,595,506
27	Salary and allowances		
	Basic pay	892,519,763	806,014,322
	Allowances	1,025,953,283	924,598,935
	Bonus	235,878,046	240,381,269
	Provident fund contribution	79,545,645	72,266,906
	Retirement benefits and gratuity	42,339,160	57,361,484
		2,276,235,897	2,100,622,916
27(a)	Consolidated salary and allowances		
	Premier Bank Limited (Note - 27)	2,276,235,897	2,100,622,916
	Premier Bank Securities Ltd.	27,709,248	15,227,272
		2,303,945,145	2,115,850,188
28	Rent, taxes, insurance, electricity, etc.		
	Rent, rates and taxes	893,240,474	1,148,558,821
	Insurance	119,308,398	99,728,851
	Electricity, gas, water, etc.	103,283,619	99,177,659
		1,115,832,491	1,347,465,331
28(a)	Consolidated Rent, taxes, insurance, electricity, etc.		
	Premier Bank Limited (Note - 28)	1,115,832,491	1,347,465,331
	Premier Bank Securities Ltd.	133,818,977	133,093,172
		1,249,651,468	1,480,558,503
29	Legal expenses		
	Law charges	187,000	1,413,645
	Other professional charges	103,473,520	90,760,695
		103,660,520	92,174,340

a) Note: Our Tax and VAT adviser, M/S Zia & Associates advised us vide a letter dated March 11, 2011 not to deduct VAT on office rent and pay at source in view of VAT Act 1991 section 3(1). Subsequently a writ petition was submitted before the honorable High Court. On the basis of this advice, the Bank has not deposited any VAT on Rent collected from the Branches till to March 2019.

Honorable High Court issued a rule directing the Govt as to why SRO Nos. 202-Ain/2010/551-Mushok, dated 10/05/2010 and 105-Ain/2009/513-Musak, dated 11.06.2009 should not be declared to have been issued without lawful authority and are of no legal effect as being ultravires to the provisions of section 3(1) and Second Schedule of the Value Added Tax Act, 1991. The matter is under adjudication and the outcome is uncertain. The Bank has started to pay VAT at source on office rent from April 2019.

b) Rent expense is reduced for the year in compliance with the requirements of IFRS-16 Leases.

		Amount in Taka	
		2019	2018
29(a)	Consolidated Legal expenses		
	Premier Bank Limited (Note- 29)	103,660,520	92,174,340
	Premier Bank Securities Ltd.	668,750	140,000
		104,329,270	92,314,340
30	Postage, stamp, telecommunication, etc.		
	Telephone	15,806,785	13,387,013
	Postage, stamp and swift charges	63,655,347	64,037,314
	Telegram, internet, fax and e-mail	26,995,472	25,888,107
		106,457,604	103,312,434
30(a)	Consolidated Postage, stamp, telecommunication, etc.		
	Premier Bank Limited (Note - 30)	106,457,604	103,312,434
	Premier Bank Securities Ltd.	1,233,141	1,039,120
		107,690,745	104,351,554
31	Stationery, printing, advertisement, etc.		
	Printing and stationery	285,534,987	55,971,759
	Publicity, advertisement, contribution, etc.	430,926,644	444,743,480
		716,461,631	500,715,239
31(a)	Consolidated Stationery, printing, advertisement, etc.		
	Premier Bank Limited (Note- 31)	716,461,631	500,715,239
	Premier Bank Securities Ltd.	358,265	194,381
		716,819,896	500,909,620
32	Chief executive's salary and fees		
	Basic pay	7,150,000	6,463,333
	Bonus	2,100,000	2,100,000
	Other Allowances	4,383,334	4,063,332
		13,633,334	12,626,665
33	Directors' fees		
		2,808,000	2,656,000
		2,808,000	2,656,000
33 (a)	Consolidated Directors' fees		
	Premier Bank Limited (Note- 33)	2,808,000	2,656,000
	Premier Bank Securities Ltd.	143,750	-
		2,951,750	2,656,000
34	Depreciation and repair of Bank's assets		
	Repairs:		
	Furniture and fixtures	5,337,850	6,076,450
	Office equipment	38,099,067	31,814,257
	Renovation and maintenance of premises	97,898,254	37,948,066
		141,335,171	75,838,773
	Depreciation: (Annexure - B)		
	Vehicles	11,385,509	12,204,545
	Furniture and fixtures	69,509,902	72,324,892
	Equipment & Computer	80,042,572	77,218,554
	Land and building	30,042,936	30,753,357
	Depreciation on ROU Assets	236,966,705	-
	Amortisation of license fee	618,842	618,842
		428,566,466	193,120,190
	Total Depreciation and repair of Bank's assets	569,901,637	268,958,963

		Amount in Taka	
		2019	2018
34(a)	Consolidated Depreciation and repair of Bank's assets		
	Repairs:		
	Premier Bank Limited (Note - 34)	141,335,171	75,838,773
	Premier Bank Securities Ltd.	-	-
		141,335,171	75,838,773
	Depreciation: (Annexure - A)		
	Premier Bank Limited (Note- 34)	428,566,466	193,120,190
	Premier Bank Securities Ltd.	636,416	610,361
		429,202,882	193,730,551
		570,538,053	269,569,324
35	Losses on disposal of subsidiary	10,000,000	10,000,000
	Premier Money Transfer Company Limited was a 100% own subsidiary company of the Bank. As per decision of the executive committee of the Board of Directors, the Company ceased its operation from August 2015. As per Bangladesh Bank letter reference no. BOIMUBI/729/BIBIDHO/2016-3464 dated 28 December 2016 and Bangladesh Bank letter reference no. BOIMUBI/729/BIBIDHO/2019-32 dated January 02, 2019, all outstanding liabilities of company would be adjusted within 31 December 2020. Accordingly an amount of Tk. 10,000,000 recognised as expense in the current year.		
36	Other expenses		
	Training expenses	8,945,895	10,408,823
	Car maintenance	17,627,232	15,786,796
	Washing and cleaning	7,354,572	8,145,096
	Subscription	15,541,281	13,550,097
	Entertainment	57,967,989	48,039,346
	Travelling	12,805,225	9,743,505
	Conveyance	18,066,067	15,397,571
	Cartage and freight	83,131	108,659
	Liveries and uniform	1,157,034	1,171,138
	Cash carrying charges	18,332,628	19,978,486
	Credit card fees	71,154,145	63,272,101
	Security and auxiliary service	45,184,781	40,743,158
	Loss for Revaluation HFT Bond	125,395,687	170,832,321
	Loss on revaluation for HFT T. Bill	12,390,299	-
	Loss on Amortization for HTM TB	170,812,411	91,055,472
	AGM expenses	13,381,540	12,457,865
	Remittance charges	302,130	276,215
	Interest charge of lease liability	16,811,592	-
	Sundry expenses	105,494,249	65,247,727
		718,807,888	586,214,376
36(a)	Consolidated other expenses		
	Premier Bank Limited (Note - 35)	718,807,888	586,214,376
	Premier Bank Securities Ltd.	37,696,414	27,657,704
		756,504,302	613,872,080
37	Provision against loans and advances, off-balance sheet items, investment in share and others		
	Specific provision	2,627,314,280	1,000,792,527
	General provision	-	427,387,000
	Provision for off-balance sheet items	-	200,000,000
	Provision for investment in shares	171,009,653	489,765,533
	Other Provision	-	152,054,940
		2,798,323,933	2,270,000,000

Provision has been kept for the year in line with the deferral letter no. DBI-1/118/2020-1570 dated 18/06/2020 issued by Bangladesh Bank.

	Amount in Taka	
	2019	2018
37.1 Other Provision		
Provision for gratuity	-	150,000,000
Provision for suspense account	-	2,054,940
	-	152,054,940
37.1 (a) Consolidated Other Provision		
Premier Bank Limited (Note - 37.1)	-	152,054,940
Premier Bank Securities Ltd.	-	10,200,000
	-	162,254,940

38 Earnings per share (EPS)

Earning Per Share (EPS) has been computed by dividing the basic earning by the weighted average number of ordinary shares outstanding at the end of the year as per IAS 33 Earnings Per Share.

Weighted average number of ordinary shares outstanding during the year

This represents the number of ordinary shares outstanding at the beginning of the year plus the number of ordinary shares issued during the year multiplied by the weighted factor.

Diluted earnings per share

The objective of diluted earnings per share is consistent with that of basic earning per share; that is, to provide a measure of the interest of each ordinary shares in the performance of an entity taking into account dilutive potential ordinary shares outstanding during the year. Diluted earnings per share is calculated for 2018 for the issuance of bonus share.

Net profit after taxation (Numerator)	3,338,109,231	2,226,849,326
Number of ordinary shares outstanding (Denominator)	924,093,668	924,093,668
Earnings per share (EPS)	3.61	2.41

Previous year's EPS has been restated due to issue of bonus share. Actual EPS for 2018 was Taka 2.78.

38(a) Consolidated earnings per share (CEPS)

Net profit after taxation (Numerator)	3,338,554,757	2,268,937,264
Number of ordinary shares outstanding (Denominator)	924,093,668	924,093,668
Consolidated earnings per share (CEPS)	3.61	2.46

Consolidated earnings per share (CEPS) has been calculated in accordance with IAS - 33 : "Earnings per share (EPS)". Previous year's CEPS has been restated by taking dilution into account due to issue of bonus share. Actual CEPS for 2018 was Taka 2.84.

39 Net operating cash flow per share (NOCFPS)

Cash generated from operating activities	3,287,790,139	2,144,182,739
Average number of ordinary shares outstanding	924,093,668	924,093,668
Net operating cash flow per share (NOCFPS)	3.56	2.32

Net operating cash flow per share (NOCFPS) has been computed by dividing the basic earnings by the number of ordinary shares outstanding as on 31 December 2019 as per Notification of Bangladesh Securities & Exchange Commission (BSEC). Previous year's NOCFPS has been restated due to issue of bonus share. Actual NOCFPS for 2018 was Taka 2.68.

39 (a) Consolidated net operating cash flow per share (CNOCFPS)

Cash generated from operating activities	3,299,754,806	2,204,480,107
Average number of ordinary shares outstanding	924,093,668	924,093,668
Consolidated net operating cash flow per share (CNOCFPS)	3.57	2.39

Consolidated net operating cash flow per share (CNOCFPS) has been computed by dividing the basic earnings by the number of ordinary shares outstanding as on 31 December 2018 as per Notification of Bangladesh Securities & Exchange Commission (BSEC). Previous year's CNOCFPS has been restated due to issue of bonus share. Actual CNOCFPS for 2018 was Taka 2.75.

Amount in Taka

	2019	2018
40 Net asset value (NAV) per share		
Net asset value attributable to shareholders	18,604,449,117	15,279,797,588
Average number of ordinary share outstanding	924,093,668	924,093,668
	20.13	16.53

Net asset value per share (NAV) has been computed by dividing the basic earnings by the number of ordinary shares outstanding as on 31 December 2019 as per Notification of Bangladesh Securities & Exchange Commission (BSEC). Previous year's NAV has been restated due to issue of bonus share. Actual NAV for 2018 was Taka 19.09 per share.

40 (a) Net asset value (NAV) per share		
Net asset value attributable to shareholders	18,752,004,497	15,416,960,268
Average number of ordinary share outstanding	924,093,668	924,093,668
	20.29	16.68

Consolidated Net asset value per share (NAV) has been computed by dividing the basic earnings by the number of ordinary shares outstanding as on 31 December 2019 as per Notification of Bangladesh Securities & Exchange Commission (BSEC). Previous year's NAV has been restated due to issue of bonus share. Actual Consolidated NAV for 2018 was Taka 19.27 per share.

41 Number of Employees

The number of employees engaged for the whole year or part thereof who received total remuneration of Tk. 36,000 p.a. or above were 1,947 as on 31 December 2019 and 1,708 as on 31 December 2018.

42 Highlights of Activities

Paid-up capital	9,240,936,680	8,000,810,980
Total capital	24,188,459,197	21,809,241,164
Capital surplus/(shortfall)	219,406,434	704,597,679
Total assets	261,900,494,009	216,133,206,899
Total deposits	209,346,023,981	169,439,776,036
Total loans and advances	188,945,466,378	156,960,037,516
Total contingencies	154,586,560,576	139,299,934,711
Loan-deposit ratio	80.01%	82.68%
Ratio of classified loans against total loans	6.70%	3.99%
Profit after tax and provision	3,338,162,057	2,226,849,326
Provision against classified loans	5,526,215,139	2,886,219,745
Provision surplus (Deficit)	-	-
Cost of funds	6.54%	6.27%
Profit-earning assets	229,542,419,021	186,908,421,568
Non-profit earning assets	32,358,074,988	29,224,785,331
Return on investments (ROI)	5.85%	7.52%
Return on assets (ROA)	1.40%	1.12%
Income from investment	2,008,461,134	1,945,822,420
Earnings per share	3.61	2.41
Net income per share	3.61	2.41
Net operating cash flow per share (NOCFPS)	3.56	2.32
Price earning ratio (approximate)	3.46 Times	4.21 Times

Amount in Taka

42(a) Consolidated Highlights of Activities

	2019	2018
Paid-up capital	9,240,936,680	8,000,810,980
Total capital	24,288,445,029	21,908,834,296
Capital surplus/(shortfall)	168,964,384	771,122,860
Total assets	262,604,865,945	216,809,881,060
Total deposits	209,282,332,549	169,498,418,863
Total loans and advances	191,115,754,519	159,132,910,780
Total contingencies	154,586,560,576	139,299,934,711
Loan-deposit ratio	83.79%	83.87%
Ratio of classified loans against total loans	6.62%	3.94%
Profit after tax and provision	3,338,554,757	2,268,937,264
Provision against classified loans	5,526,215,139	2,886,219,745
Provision surplus (Deficit)	-	-
Cost of funds	6.54%	6.27%
Profit-earning assets	232,503,333,404	189,749,773,092
Non-profit earning assets	30,101,532,541	27,060,107,968
Return on investments	5.78%	7.33%
Return on assets (profit after tax)	1.39%	1.14%
Income from investment	2,026,700,484	1,957,407,943
Earnings per share	3.61	2.46
Net income per share	3.61	2.46
Net operating cash flow per share (NOCFPS)	3.57	2.39
Price earning ratio (approximate)	3.46 Times	4.12 Times

43 Assets and liabilities at 31 December 2019 denominated in foreign currencies have been converted to local currency Bangladesh Taka (BDT) at the following exchange rates:

Currency	Abbreviation	Unit	Equivalent BDT
British Pound Sterling	GBP	1.00	110.7783
European Currency	EURO	1.00	96.0553
Canadian Dollar	CAD	1.00	64.6143
Australian Dollar	AUD	1.00	59.0849
Japanese Yen	JPY	1.00	0.7737
US Dollar	USD	1.00	84.4250
Chinese yuan	CNY	1.00	12.0904
Saudi Arabian Riyal	SAR	1.00	22.5473
Swiss Franc	CHF	1.00	86.8482
Swedish Krona	SEK	1.00	9.0629
Danish Krona	DKK	1.00	12.8341
Norwegian Krona	NOK	1.00	9.7084

44 Figures in these notes and in the annexed financial statements have been rounded off to the nearest Taka.

45 Wherever considered necessary, previous year figures have been rearranged for the purpose of comparison with current year presentation without causing any impact on the profit as well as value of assets and liabilities as reported in the said financial year.

46 Cash and Cash Equivalents

For the purpose of presentation in the cash flow statements, cash and cash equivalents includes cash in hand and cash at bank (regardless of maturity), Highly liquid investment in securities are classified as cash and cash equivalents.

Amount in Taka

2019

2018

Cash flow statement is prepared in accordance with IAS 7 Statement of Cash Flows. However cash flows from operating activities have been presented according to the format mentioned in circular no. BRPD 14 dated 25 June 2003.

The details of cash and cash equivalents are as follows:

Particulars	Note	2019	2018
Cash in hand (including foreign currency)	4.1	2,329,945,342	1,664,391,594
Investment in Govt. Securities		33,418,311,222	24,126,232,103
Money at call and on short notice	6	1,390,000,000	500,000,000
Balance with Bangladesh Bank and its agent Bank (including foreign currency)	4.2	12,243,796,624	12,009,056,905
Balance with other banks and financial institutions	5	736,837,968	1,831,899,651
		50,118,891,156	40,131,580,253

47 Events after reporting period

As per IAS-10 "Events after the reporting period" events after the reporting periods are those events, favorable and unfavorable, that occur between the end of the reporting period and the date when financial statements are authorised for issue. Two types event can be identified:

- (a) Adjusting events after the reporting period which provide evidence of conditions which existed at the end of the reporting period.
(b) Non adjusting events after the reporting period, are those that are indicative of conditions that arose after the reporting periods.

The details about the events after the reporting periods are as follows:

A. The COVID-19 outbreak has developed rapidly in 2020 starting from late December 2019, with a significant number of infections across the world. Measures taken by the government to contain the virus have affected economic activities of the Country and its businesses in various significant ways. As the Bank needs to scale down its operations on the instructions from Bangladesh Bank. The Bank has affected in several ways in COVID-19 pandemic. The management is constantly assessing the impacts of COVID-19 on the business. As the pandemic has not reached its peak in Bangladesh so its hardly can be predicted the actual impact of the pandemic.

B. The Board of directors in its 230th Board meeting held on 28th June 2020 has proposed 10% dividend (Cash 5% and Stock 5%) subject to the approval of the shareholders at the next Annual General Meeting.

48 These notes form an integral part of the said financial statements and accordingly are to be read in conjunction therewith.

49 The financial statements were approved by the Board of Directors on 28 June, 2020.



Director



Director



Director



Managing Director

Dhaka, 28 June, 2020

The Premier Bank Limited

Consolidated schedule of fixed assets including premises, furniture and fixtures as at 31 December 2019

Annexure -A
Amount in Taka

Asset Category	Cost		Rate (%)	Depreciation		Written Down Value at 31 December 2019
	As at 01 January 2019	Additions during the year		As at 31 December 2019	Charge for the year	
Land and Building	1,384,393,311	-	2.5	182,084,727	30,057,715	1,172,250,869
Furniture and fixtures	1,316,301,512	88,211,123	10	626,208,088	69,509,572	708,794,975
Equipment and computers	1,042,905,267	101,192,888	20	622,191,848	80,664,539	441,241,768
Vehicles	99,620,164	-	20	73,320,611	11,385,509	14,914,044
Right of Use Assets	-	552,976,318	-	-	236,966,705	316,009,613
Total at 31 December 2019	3,843,220,254	742,380,329		1,503,805,274	428,584,040	2,653,211,269
Total at 31 December 2018	3,684,171,193	159,049,061		1,310,693,565	193,111,709	2,339,414,981

Schedule of fixed assets including premises, furniture and fixtures as at 31 December 2019

Annexure -B
Amount in Taka

Asset Category	Cost		Rate (%)	Depreciation		Written Down Value at 31 December 2019
	As at 01 January 2019	Additions during the year		As at 31 December 2019	Charge for the year	
Land and Building	1,383,543,311	-	2.5	181,825,868	30,042,936	1,171,674,507
Furniture and fixtures	1,316,088,378	88,211,123	10	625,913,946	69,509,572	708,875,983
Equipment and computers	1,037,889,740	99,548,370	20	619,245,178	80,042,902	438,150,030
Vehicles	99,612,164	-	20	73,320,611	11,385,509	14,906,044
Right of Use Assets	-	552,976,318	-	-	236,966,705	316,009,613
Total as at 31 December 2019	3,837,133,593	740,735,811		1,500,305,603	427,947,624	2,649,616,177
Total as at 31 December 2018	3,678,321,732	158,811,861		1,307,804,255	192,501,348	2,336,827,990

The Premier Bank Limited

Balance with other banks and financial institutions - Outside Bangladesh as at 31 December 2019

Annexure - c

Name of the Bank	Location	Currency	31.12.2019			31.12.2018		
			Amount in foreign currency	Conversion rate	Amount in Taka	Amount in foreign currency	Conversion rate	Amount in Taka
Mashreq Bank NY	New York	USD	2,726,101.14	84.4250	230,151,089	4,052,838.65	83.4250	338,108,064
Standard Chartered Bank	New York	USD	2,580,680.30	84.4250	217,873,934	3,258,437.26	83.4250	271,835,128
Commerz Bank AG	Frankfurt	EURO	163,893.92	96.0553	15,742,880	320,544.61	94.9461	30,434,461
Bank of Ceylon	Colombo	ACUD	47,122.03	84.4250	3,978,277	24,627.85	83.4250	2,054,578
Standard Chartered Bank	Mumbai	ACUD	178,922.08	84.4250	15,105,497	42,021.48	83.4250	3,505,642
United Bank Ltd	Karachi	ACUD	321,201.05	84.4250	27,117,399	449,446.40	83.4250	37,495,066
Bank of China	Shanghai	CNY	85,113.81	12.0904	1,029,060	131,798.06	12.1025	1,595,086
State Bank of India	Mumbai	ACUD	23,818.40	84.4250	2,010,868	23,818.44	83.4250	1,987,053
ICICI Bank	Mumbai	ACUD	250,538.06	84.4250	21,151,676	333,690.39	83.4250	27,838,121
Himalayan Bank	Kathmandu	ACUD	28,944.13	84.4250	2,443,608	2,712.00	83.4250	226,249
Commerz Bank AG	Frankfurt	USD	1,353,778.03	84.4250	114,292,710	471,299.99	83.4250	39,318,202
Westpac Banking Corporation	Sydney	AUD	112,101.15	59.0849	6,623,485	38,873.17	58.8856	2,289,070
Mashreqbank psc	London	GBP	-	110.7783	-	205,549.91	105.5995	21,705,968
Bank of Tokyo Mitsubishi Ltd	Tokyo	JPY	50,384,667.18	0.7737	38,982,617	44,734,702.75	0.7519	33,636,023
Habib Bank AG Zurich Switzerland	Zurich	CHF	70,979.08	86.8482	6,164,405	101,052.57	84.0470	8,493,165
National Commercial Bank	Jeddah	SAR	182,956.36	22.5473	4,125,172	1,691,924.11	22.2835	37,701,992
Mashreq Bank PSC	Mumbai	ACUD	484,220.21	84.4250	40,880,291	187,224.99	83.4250	15,619,245
Bank Al-zazira	Jeddah	SAR	1,194,943.25	22.5473	26,942,744	748,836.36	22.2835	16,686,696
AB Bank Ltd	Mumbai	ACUD	132,376.33	84.4250	11,175,872	10,533.64	82.6750	870,869
Habib American Bank	New York	USD	677,730.97	84.4250	57,217,437	885,052.57	83.4250	73,835,512
UBI Banka	Milano	EURO	28,855.85	96.0553	2,771,757	456,158.46	94.9461	43,310,468
Riyad Bank	Riyad	SAR	2,354,408.47	22.5473	53,085,554	-	-	-
Danske Bank	Copenhagen	SEK	1,650,103.42	10.5300	17,375,589	-	-	-
Standard Chartered Bank	London	GBP	589,792.66	110.7783	65,336,228	-	-	-
Total					981,578,149			1,008,546,658
Off-shore Banking Unit					5,022,666,072			4,897,801,282
Grand Total					6,004,244,221			5,906,347,940

The Premier Bank Limited

Statement of Tax Position as at 31 December 2019

Annexure-D

Accounting Year	Assessment Year	Presect status
2004	2005-2006	Appeal filed with High Court
2005	2006-2007	Appeal filed with High Court
2006	2007-2008	Appeal filed with High Court
2007	2008-2009	Appeal pending with Tribunal
2008	2009-2010	Appeal pending with Tribunal
2009	2010-2011	Appeal pending with Tribunal
2010	2011-2012	Appeal filed with High Court
2011	2012-2013	Appeal filed with High Court
2012	2013-2014	Appeal pending with Tribunal
2013	2014-2015	Tribunal order pending DCT Office
2014	2015-2016	Appeal pending with Tribunal
2015	2016-2017	Appeal pending with Tribunal
2016	2017-2018	Return filed but assessment not yet completed.
2017	2018-2019	Return filed but assessment not yet completed.
2018	2019-2020	Return filed but assessment not yet completed.
2019	2020-2021	Return yet to submit

The Premier Bank Limited

Details of Large Loan as at 31 December 2019

Annexure-E

(Taka in crore)

Sl. No.	Name of Parties	Outstanding 2019		
		Funded	Non-Funded	Total
1	Shasha	408.96	257.67	666.63
2	Jaj Bhuyan	478.25	0.00	478.25
3	Abdul Monem Limited	165.09	273.83	438.92
4	Western Engineering (Pvt.) Ltd	284.64	136.05	420.69
5	Mithela Textiles Industries Limited	286.92	113.39	400.31
6	Sikder	217.65	165.00	382.65
7	Saad Musa	338.63	19.30	357.93
8	M/S Dyeing, Printing and Finishing Ltd.	179.09	153.82	332.91
9	Diamond	297.20	-	297.20
10	ABA	215.66	77.98	293.64
11	Fakir Apparels Ltd	142.27	144.25	286.52
12	S Alam	280.07	-	280.07
13	MEGHNA	193.11	52.87	245.98
14	Max	191.38	43.54	234.92
	Total	3,678.92	1,437.70	5,116.62

The Premier Bank Limited

Segment reporting

The Bank reports its operations under the following business segment as per International Financial Reporting Standards (IFRS) 8 "Operating Segment"
For the year ended 31 December 2019

Annexure F
Amount in Taka

Particulars	The Premier Bank Limited					Group		
	Inside Bangladesh					Inside Bangladesh		
	Conventional Banking	Islamic banking branches	Off-shore banking Unit	Inter Company adjustment	Total	PBSL	Inter company adjustment	
Interest income/profit on Islamic investments	17,210,446,122	2,082,036,279	307,921,477	(26,590,309)	19,573,813,569	148,317,055	(60,017,011)	19,662,113,613
Interest/profit paid on deposits, borrowings, etc. (12,179,612,247)	(980,373,270)	(26,590,309)	(26,590,309)	26,590,309	(13,159,985,517)	(60,017,011)	60,017,011	(13,159,985,517)
Net interest income/ net profit on investments	5,030,833,875	1,101,663,009	281,331,168	-	6,413,828,052	88,300,044	-	6,502,128,096
Investment income	2,008,461,134	-	-	-	2,008,461,134	18,239,350	-	2,026,700,484
Commission, exchange and brokerage	3,447,707,210	67,401,289	-	-	3,515,108,499	103,018,872	-	3,618,127,371
Other operating income	983,067,285	31,314,498	-	-	1,014,381,783	9,237,253	-	1,023,619,036
Total Operating Income (A)	11,470,069,504	1,200,378,796	281,331,168	-	12,951,779,468	218,795,519	-	13,170,574,987
Salary and allowances	2,230,962,457	45,273,440	-	-	2,276,235,897	27,709,248	-	2,303,945,145
Rent, taxes, insurance, electricity, etc.	1,099,685,677	16,146,814	-	-	1,115,832,491	133,818,977	-	1,249,651,468
Legal expenses	103,660,520	-	-	-	103,660,520	668,750	-	104,329,270
Postage, stamps, telecommunication, etc.	103,101,080	3,356,524	-	-	106,457,604	1,233,141	-	107,690,745
Stationery, printing, advertisement, etc.	715,632,502	829,129	-	-	716,461,631	358,265	-	716,819,896
Chief executive's salary and fees	13,633,334	-	-	-	13,633,334	-	-	13,633,334
Directors' fees	2,808,000	-	-	-	2,808,000	143,750	-	2,951,750
Auditors' fee	517,500	-	-	-	517,500	86,250	-	603,750
Depreciation and repair of Bank's assets	567,976,479	1,925,158	-	-	569,901,637	636,416	-	570,538,053
Losses on disposal of subsidiary	10,000,000	-	-	-	10,000,000	-	-	10,000,000
Other expenses	713,255,295	5,552,593	-	-	718,807,888	37,696,414	-	756,504,302
Total Operating Expenses (B)	5,561,232,844	73,083,658	-	-	5,634,316,502	202,351,211	-	5,836,667,713
Profit before provision (C = A-B)	5,908,836,660	1,127,295,138	281,331,168	-	7,317,462,966	16,444,307	-	7,333,907,274
Provision for loans and advances/ Investments	2,571,856,537	-	55,457,743	-	2,627,314,280	-	-	2,627,314,280
Provision for off-balance sheet items	-	-	-	-	-	-	-	-
Provision for investment in shares	171,009,653	-	-	-	171,009,653	-	-	171,009,653
Other provisions	-	-	-	-	-	-	-	-
Total provision (D)	2,742,866,190	-	55,457,743	-	2,798,323,933	-	-	2,798,323,933
Profit before taxation (E=C-D)	3,165,970,470	1,127,295,138	225,873,425	-	4,519,139,033	16,444,307	-	4,535,583,341
Provision for taxation (F)	1,180,976,976	-	-	-	1,180,976,976	16,051,608	-	1,197,028,584
Profit after tax	1,984,993,494	1,127,295,138	225,873,425	-	3,338,162,057	392,699	-	3,338,554,757

The Premier Bank Limited

Segment reporting

The Bank reports its operations under the following business segment as per International Financial Reporting Standards (IFRS) 8 "Operating Segment" as at 31 December 2019

Annexure F
Amount in Taka

Particulars	The Premier Bank Limited					Group		
	Inside Bangladesh					Inside Bangladesh		
	Conventional Banking	Islamic banking branches	Off-shore banking Unit	Inter Company adjustment	Total	PBSL	Inter company adjustment	Total
PROPERTY AND ASSETS								
Cash	14,519,664,511	54,077,455	-	-	14,573,741,966	65,736	-	14,573,807,702
Balance with other banks and financial institutions	5,741,267,913	529,954	280,937,322	(5,285,897,221)	736,837,968	146,394,472	131,837,851	751,394,589
Money at call on short notice	1,390,000,000	-	-	-	1,390,000,000	-	-	1,390,000,000
Investments	38,556,952,643	650,000,000	-	-	39,206,952,643	831,095,827	40,469,585	39,997,578,885
Loans, advances, and lease/ investments	170,533,934,643	12,865,757,433	5,545,774,302	-	188,945,466,378	3,205,258,353	1,034,970,212	191,115,754,519
Fixed assets including premises, furniture and fixtures	2,639,547,451	10,068,726	-	-	2,649,616,177	3,595,092	-	2,653,211,269
Other assets	10,493,611,258	3,896,521,771	7,745,847	-	14,397,878,877	235,220,104	2,509,980,000	12,123,118,981
Non-banking assets								
Total Assets	243,874,978,420	17,476,955,339	5,834,457,471	(5,285,897,221)	261,900,494,009	4,421,629,584	3,717,257,648	262,604,865,945
LIABILITIES AND CAPITAL								
Liabilities								
Borrowings from other banks, financial institutions and agents	8,211,794,714	5,000,000,000	-	-	13,211,794,714	1,034,970,212	1,034,970,212	13,211,794,714
Non-convertible variable coupon rate bonds	9,000,000,000	-	-	-	9,000,000,000	-	-	9,000,000,000
Deposits and other accounts	197,014,004,316	12,110,625,780	5,507,291,106	(5,285,897,221)	209,346,023,981	108,616,004	172,307,436	209,282,332,549
Other liabilities	11,270,603,698	366,329,559	101,292,940	-	11,738,226,197	620,507,988	-	12,358,734,185
Total Liabilities	225,496,402,728	17,476,955,339	5,608,584,046	(5,285,897,221)	243,296,044,892	1,764,094,204	1,207,277,648	243,852,861,448
Shareholders' Equity	18,378,575,692	-	225,873,425	-	18,604,449,117	2,657,535,380	2,509,980,000	18,752,004,497
Total Liabilities and Shareholders' Equity	243,874,978,420	17,476,955,339	5,834,457,471	(5,285,897,221)	261,900,494,009	4,421,629,584	3,717,257,648	262,604,865,945

The Premier Bank Limited

Name of Directors and the entities in which they had interest as at 31 December 2019

Annexure -G

Sl. No.	Name	Designation	Entities where they had interest	Position
1.	Dr. H. B. M. Iqbal	Chairman	Premier Group of Companies Ltd. Premier Hotel & Resort Ltd. Premier Hotel Management Co. Ltd. Bengal Tiger Cement Industries Ltd Premier Technology & Holdings Ltd. ATAB Centre Ltd. Air Concern International Ltd. Bukhara Restaurant (Pvt) Ltd. Aero Bengal Airlines Ltd. The Premier Tele Link Ltd. IBC Power Ltd. Beacon Travel In't Ltd. Centaur Limited. Nawrin Electronics Ltd. Sarakhon Media Ltd. Iqbal Centre Concern International	Chairman Chairman Chairman Chairman Chairman Chairman Chairman Chairman Chairman Chairman Chairman Managing Director Managing Director Managing Director Managing Director Proprietor Proprietor
2.	Mr. Moin Iqbal	Vice Chairman	Premier Property Development Co. Ltd. Bentley Sweater Ltd. Premier Group of Companies Ltd. Premier Hotels & Resort Ltd. Premier Hotel Management Co. Ltd. ATAB Centre Ltd. Air Concern International Ltd. Bukhara Restaurant (Pvt) Ltd. Nawrin Electronics Ltd. Sarakhon Media Ltd.	Chairman Chairman Managing Director Managing Director Managing Director Managing Director Director Director Director Director
3.	Mr. B. H. Haroon, MP	Director	Al Arab Enterprise International Rajbithi Travels Ltd. Al-Humyra Group : Al-Humyra Health Center Ltd. Al-Humyra Development Ltd.	Proprietor Chairman Chairman Chairman
4.	Mr. Abdus Salam Murshedy, MP	Director	Envoy Garments Ltd. Armour Garments Ltd. Nadia Garments Ltd. Pastel Apparels Ltd. Astras Garments Ltd. Regal Garments Ltd. Epoch Garments Ltd. Fontina Fashions Ltd. Manta Apparels Ltd. Envoy Fashions Ltd. Envoy Design Ltd. Texas Dresses Ltd. Laundry Industries Ltd. Envoy Textiles Ltd. Donier Textile Mills Ltd Orex Network Ltd. National System Solutions (Pvt) Ltd.	Managing Director Managing Director Managing Director Managing Director Managing Director Managing Director Managing Director Managing Director Managing Director Managing Director Managing Director Managing Director Managing Director Managing Director Managing Director Managing Director

The Premier Bank Limited

Name of Directors and the entities in which they had interest as at 31 December 2019

Annexure -G

Sl. No.	Name	Designation	Entities where they had interest	Position
			OIA Global Logistics (BD) Ltd. Advanced Comtech Machines Ltd. Emerald Trading Ltd. Pinata Air International Ltd. Envoy Packages Ltd. Envoy Towers Ltd. Olio Apparels Ltd. Sharmin Holdings Ltd. Treasure Securities Ltd Square Hospitals Ltd. Bengal Meat Processing Industries Limited.	Managing Director Managing Director Managing Director Managing Director Managing Director Managing Director Managing Director Managing Director Chairman Director Director
5.	Mr. Mohammad Imran Iqbal	Director	Premier Property Development Co. Ltd. Bentley Sweater Ltd. Premier Group of Companies Ltd. Premier Hotels & Resorts Ltd. Premier Hotel Management Co. Ltd. Nawrin Electronics Ltd. Bukhara Restaurant (Pvt) Ltd. ATAB Centre Ltd. Sarakhon Media Ltd.	Managing Director Add. Managing Director Director Director Director Director Director Director Director
6.	Mr. Shafiqur Rahman	Director	Rupsha Tyres & Chemical Ltd.	Managing Director
7.	Mr. Jamal G. Ahmed	Director	Premier Group of Companies Ltd. Bentley Sweater Ltd. ATAB centre Ltd. Premier Property Development Co. Ltd.	Director Managing Director Director Director
8.	Mrs. Shaila Shelley Khan	Director	N/A	-
9.	Mr. Yeh Cheng Min	Director	Alita (BD) Ltd. Ace Bicycle (BD) Ltd. Van Green (BD) Ltd.	Chairman Managing Director Chairman
10.	Chowdhury Jafarullah Sharafat	Independent Director	Cream & Milk Ltd.	Director

The Premier Bank Ltd

Investment in Shares as at 31 December 2019

Annexure-H

SL. No.	Name of the company	Face value	No. of share including bonus share	Cost of holding	Average cost	Quoted rate per share as at 31.12.2019	Total market value as at 31.12.2019
		Taka		Taka	Taka	Taka	Taka
A. Quoted							
1	Aamra Technologies Limited	10	262,920	7,853,445	29.87	23.20	6,099,744
2	AB Bank Limited	10	206,183	6,847,476	33.21	7.90	1,628,846
3	The ACME Laboratories Limited	10	50,000	3,921,730	78.43	60.90	3,045,000
4	Aftab Automobiles Limited	10	871,320	85,355,955	97.96	24.40	21,260,208
5	Agrani Insurance Co. Ltd.	10	457,403	17,700,324	38.70	26.00	11,892,478
6	Apex Foods Limited	10	5,000	1,015,538	203.11	123.40	617,000
7	Apex Footwear Limited	10	231,520	108,278,109	467.68	223.10	51,652,112
8	Asia Insurance Limited	10	82,750	3,087,535	37.31	25.10	2,077,025
9	Atlas Bangladesh Ltd.	10	174,799	29,592,116	169.29	109.50	19,140,491
10	Bay Leasing & Investment Limited	10	159,462	7,714,945	48.38	13.80	2,200,576
11	Bangladesh Export Import Company Ltd.	10	352,749	11,781,188	33.40	13.80	4,867,936
12	Bangladesh General Insurance Company Ltd.	10	735,485	34,399,569	46.77	24.50	18,019,383
13	Bangladesh Submarine Cable Company Limited	10	2,179,448	452,807,724	207.76	93.80	204,432,222
14	Coppertech Industries Limited	10	4,979	49,790	10.00	23.50	117,007
15	The Dacca Dyeing & Manufacturing Co.Ltd.	10	2,093,421	48,487,733	23.16	2.90	6,070,921
16	Delta Life Insurance Company Ltd.	10	159,062	33,519,161	210.73	78.50	12,486,367
17	Delta Spinners Ltd.	10	860,750	12,970,253	15.07	4.00	3,443,000
18	Dhaka Electric Supply Company Ltd.	10	1,438,399	95,961,127	66.71	37.00	53,220,763
19	Dhaka Insurance Limited	10	410,585	17,096,073	41.64	33.80	13,877,773
20	Dutch-Bangla Bank Ltd.	10	190,000	14,613,619	76.91	71.30	13,547,000
21	Eastland Insurance Company Ltd.	10	799,372	35,706,771	44.67	24.60	19,664,551
22	Eastern Cables Ltd.	10	3,000	1,029,078	343.03	199.20	597,600
23	Envoy Textiles Limited	10	491,505	21,935,041	44.63	24.90	12,238,475
24	Evince Textiles Limited	10	635,089	9,501,346	14.96	9.60	6,096,854
25	Fareast Islami Life Insurance Co. Ltd.	10	41,348	3,275,089	79.21	49.60	2,050,861
26	First Finance Limited	10	1,701,594	50,086,552	29.44	4.20	7,146,695
27	Fu Wang Food Ltd.	10	728,673	16,688,179	22.90	10.10	7,359,597
28	Gemini Sea Food Ltd.	10	3,162	1,103,304	348.93	171.60	542,599
29	Genex Infosys Limited	10	3,009	26,170	8.70	67.40	202,807
30	Generation Next Fashions Limited	10	20,148	251,437	12.48	2.70	54,400
31	GO Ball Pen Industries Ltd.	10	23,620	3,384,132	143.27	71.70	1,693,554
32	IFADAUTOS	10	164,000	19,297,739	117.67	46.20	7,576,800
33	Jamuna Oil Company Limited	10	329,619	74,386,696	225.67	141.90	46,772,936
34	JMI Syringes & Medical Devices Ltd.	10	64,898	26,003,521	400.68	310.50	20,150,829
35	Keya Cosmetics Ltd.	10	316,544	6,832,678	21.59	3.10	981,286
36	Khulna Power Company Limited	10	27,500	3,459,528	125.80	46.70	1,284,250
37	LafargeHolcim Bangladesh Limited	10	571,031	45,963,308	80.49	33.60	19,186,642
38	Maksons Spinning Mills Limited	10	629,238	7,787,664	12.38	4.40	2,768,647
39	Malek Spinning Mills Ltd	10	133,500	3,656,537	27.39	12.00	1,602,000
40	Matin Spinning Mills Ltd.	10	150,968	7,028,288	46.55	33.20	5,012,138
41	Meghna Cement Mills Ltd.	10	92,515	11,181,960	120.87	63.40	5,865,451
42	Meghna Life Insurance Co. Ltd.	10	62,577	7,663,366	122.46	51.70	3,235,231
43	Mercantile Bank Ltd.	10	1,811,250	34,402,938	18.99	13.20	23,908,500
44	M.I. Cement Factory Limited	10	107,880	13,296,252	123.25	39.00	4,207,320
45	Nahee Aluminum Composite Panel Ltd	10	51,142	3,169,905	61.98	36.60	1,871,797
46	National Bank Ltd.	10	2,897,100	58,302,792	20.12	8.10	23,466,510
47	Padma Islami Life Insurance Limited	10	149,478	8,952,462	59.89	17.40	2,600,917
48	Padma Oil Co. Ltd.	10	302,475	104,759,244	346.34	192.20	58,135,695
49	The Peninsula Chittagong Limited	10	100,000	3,811,440	38.11	19.50	1,950,000
50	Phoenix Finance and Investments Ltd.	10	133,204	4,785,750	35.93	21.50	2,863,886
51	Pioneer Insurance Company Ltd.	10	159,225	7,161,470	44.98	34.20	5,445,495
52	Peoples Leasing and Fin. Services Ltd.	10	414,839	19,034,750	45.88	3.00	1,244,517
53	Popular Life Insurance Co. Ltd.	10	33,320	4,196,703	125.95	88.50	2,948,820
54	Premier Cement Mills Limited	10	371,377	42,410,565	114.20	44.20	16,414,863
55	Premier Leasing & Finance Limited	10	314,602	8,151,936	25.91	6.80	2,139,294
56	Prime Finance & Investment Ltd.	10	278,819	8,883,103	31.86	7.50	2,091,143
57	Provati Insurance Company Limited	10	1,243,574	50,793,048	40.84	27.60	34,322,642
58	Pubali Bank Ltd.	10	41,389	1,317,500	31.83	24.00	993,336
59	Republic Insurance Company Limited	10	521,464	15,748,012	30.20	25.20	13,140,893
60	Ring Shihe Textiles Limited	10	3,015	29,941	9.93	10.30	31,055

The Premier Bank Ltd

Investment in Shares as at 31 December 2019

Annexure-H

SL. No.	Name of the company	Face value	No. of share including bonus share	Cost of holding	Average cost	Quoted rate per share as at 31.12.2019	Total market value as at 31.12.2019
		Taka		Taka	Taka	Taka	Taka
61	R.N. Spinning Mills Limited	10	1,081,476	24,079,091	22.27	3.90	4,217,756
62	Runner Automobiles Limited	10	4,284,000	185,640,000	43.33	119.00	254,898,000
63	Rupali Insurance Company Ltd.	10	812,255	27,626,423	34.01	41.40	16,813,679
64	S. Alam Cold Rolled Steels Ltd.	10	70,000	3,991,052	57.02	20.50	1,435,000
65	Sandhani Life Insurance Company Ltd	10	20,528	640,877	31.22	22.30	457,774
66	Sea Pearl Beach Resort & Spa Limited	10	3,916	39,160	10.00	41.30	161,731
67	Silco Pharmaceuticals Limited	10	8,022	80,220	10.00	30.30	243,067
68	Sonar Bangla Insurance Ltd	10	353,312	22,491,629	63.66	35.90	12,683,901
69	S. S. Steel Limited	10	3,710	33,730	9.09	22.50	83,475
70	Sunlife Insurance Company Limited	10	518,000	20,458,072	39.49	20.30	10,515,400
71	Titas Gas Transmission & Dist. Co. Ltd	10	1,737,388	117,693,783	67.74	30.90	53,685,289
72	" United Commercial Bank Ltd."	10	773,533	20,793,125	26.88	13.30	10,287,989
73	Union Capital Limited	10	1,178,458	30,336,643	25.74	6.30	7,424,285
74	Unique Hotel & Resorts Limited	10	295,500	37,243,202	126.03	43.90	12,972,450
75	United Insurance Ltd	10	2,717,646	193,222,840	71.10	58.50	158,982,291
76	United Power Generation & Distribution Company Ltd	10	48,400	17,439,141	360.31	245.30	11,872,520
77	GlaxoSmithKline(GSK) Bangladesh Ltd	10	5,161	9,374,963	1,816.50	1,756.30	9,064,264
78	Sinobangla Industries Ltd.	10	107,100	8,743,462	81.64	83.60	8,953,560
Sub total (A)				2,458,437,017			1,394,309,167

B. Mutual Fund

1	AB Bank 1st Mutual fund	10	534,649	4,372,325	8.18	4.1	2,192,061
2	EBL NRB Mutual Fund	10	21,149,330	148,357,664	7.01	4.1	86,712,253
3	EXIM Bank 1st Mutual Fund	10	26,296,648	183,997,567	7.00	4.1	107,816,257
4	First Bangladesh Fixed Income Fund	10	38,807,348	249,999,963	6.44	3.7	143,587,188
5	SEML Lecture Equity Management Fund	10	5,000,000	50,263,870	10.05	5.9	29,500,000
6	Vanguard AML BD Finance Mutual Fund One	10	10,000,000	100,000,000	10.00	5.5	55,000,000
Sub total (B)				736,991,389			424,807,759
Total (A+B)				3,195,428,406			1,819,116,926
Available cash balance				35,554,861			
Total				3,230,983,267			

C. Unquoted

1	Central Depository Bangladesh Limited			3,138,890	-	-	3,138,890
2	SWIFT Membership			5,559,065	-	-	5,559,065
3	Energy Prima Limited			9,500,000	-	-	9,500,000
4	Lanka Bangla Securities Limited			5,000,000	-	-	5,000,000
5	Bangladesh fixed income special purpose vehicle			2,250,000,000	-	-	2,250,000,000
6	RACE special opportunities unit fund			250,000,000	-	-	250,000,000
7	ICB AMCL 2nd NRB			4,476,750	-	-	4,476,750
Sub total				2,527,674,705			2,527,674,705
Total				5,758,657,972			

The Premier Bank Limited

Balance Sheet of Islamic Banking Branches as at December 31, 2019

Annexure- I

Particulars	Notes	Amount in Taka	
		2019	2018
PROPERTY AND ASSETS			
Cash		54,607,409	29,887,275
In hand (including foreign currencies)	1.1	54,077,455	29,074,920
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	1.2	529,954	812,355
Balance with other banks and financial institutions	2	-	-
In Bangladesh	2.1	-	-
Outside Bangladesh		-	-
Placement with banks other financial institutions		-	-
Investment in shares & securities	3	650,000,000	290,000,000
Government	3.1	650,000,000	290,000,000
Others	3.2	-	-
Investments (including bills)	4	12,865,757,433	9,115,179,099
General investment		12,372,041,348	8,957,713,827
Bills purchased and discounted		493,716,085	157,465,272
Fixed assets including premises, furniture and fixtures	5	10,068,726	10,083,170
Other assets	6	3,896,521,771	7,938,149,003
Non-banking assets		-	-
Total Assets		17,476,955,339	17,383,298,547
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	7	5,000,000,000	8,000,000,000
Deposits and other accounts		12,110,625,780	9,187,705,064
Mudaraba savings deposits		485,227,586	369,518,999
Mudaraba term deposits		8,697,046,921	8,350,621,648
Al -wadiyah Current deposits and other accounts		2,894,969,865	168,301,643
Bills payable		33,381,409	299,262,774
Other liabilities	8	366,329,559	195,593,483
Total Liabilities & Capital		17,476,955,339	17,383,298,547
Contingent Liabilities			
Acceptances and endorsements		1,811,595,120	829,679,000
Letters of guarantee		541,091,249	445,228,263
Irrevocable letters of credit		3,125,326,000	1,014,815,887
Bills for collection		756,281,500	77,747,500
Other contingent liabilities		-	-
		6,234,293,869	2,367,470,650
Other commitments		-	-
Total Off-Balance Sheet Items		6,234,293,869	2,367,470,650

The Premier Bank Limited

Profit and Loss Statement of Islamic Banking Branches for the year ended 31 December 2019

	Notes	Amount in Taka	
		2019	2018
OPERATING INCOME			
Investment income	9	2,082,036,279	1,524,691,599
Profit paid on deposits, borrowings, etc.	10	(980,373,270)	(802,515,363)
Net investment income		1,101,663,009	722,176,236
Commission, exchange and brokerage	11	67,401,289	24,597,574
Other operating income	12	31,314,498	12,965,539
Total operating income (A)		1,200,378,796	759,739,349
Salary and allowances	13	45,273,440	41,524,704
Rent, taxes, insurance, lighting, etc.	14	16,146,814	17,214,961
Postage, stamps, telecommunication, etc.	15	3,356,524	2,267,416
Stationery, printing, advertisement, etc.	16	829,129	870,017
Depreciation and repair of Bank's assets	17	1,925,158	2,259,019
Other expenses	18	5,552,593	2,487,800
Total operating expenses (B)		73,083,657	66,623,917
Total operating profit (C=A-B)		1,127,295,138	693,115,432

The Premier Bank Limited

Notes to Financial Statements of Islamic Banking Branches as at 31 December 2019

		Amount in Taka	
		2019	2018
1. Cash			
1.1 Cash in hand			
	In local currency	53,495,495	28,730,230
	In foreign currency	581,960	344,690
		54,077,455	29,074,920
1.2 Balance with Bangladesh Bank and its agent bank(s)			
	Balance with Bangladesh Bank		
	In local currency	529,954	812,355
	In foreign currency	-	-
		529,954	812,355
		54,607,409	29,887,275
2. Balance with other banks and financial institutions			
	In Bangladesh	-	-
	Outside Bangladesh	-	-
		-	-
3. Investment in shares and securities			
3.1 Government securities			
	Treasury bills	-	-
	Bangladesh Bank bills	-	-
	Islamic Investment Bond	650,000,000	290,000,000
	Treasury bonds	-	-
	Repo	-	-
	Prize bonds	-	-
		650,000,000	290,000,000
3.2 Others			
	In shares and bonds (quoted and unquoted)		
	Quoted		
	Investment in Shares (Islami)	-	-
		-	-
	Unquoted	-	-
		650,000,000	290,000,000
4. Investments (including bills)			
	General investment	12,372,041,348	8,957,713,827
	Bills purchased and discounted	493,716,085	157,465,272
		12,865,757,433	9,115,179,099
5. Fixed assets including premises, furniture and fixtures			
	Land and Building	-	-
	Furniture and fixtures	6,544,464	6,884,046
	Equipment and computers	3,524,262	3,199,124
	Vehicles	-	-
		10,068,726	10,083,170

		Amount in Taka	
		2019	2018
6.	Other assets		
	Head Office general account	3,695,321,846	7,862,184,361
	Adjusting account	191,583,014	67,162,000
	Stock of stationery	177,874	106,223
	Stamp in hand	60,285	46,425
	Advance income tax	-	-
	Prepaid expenses	7,094,779	127,025
	Sundry assets	2,283,973	8,522,969
		3,896,521,771	7,938,149,003
7.	Borrowings from other banks, financial institutions and agents		
	In Bangladesh (note 7.1)	5,000,000,000	8,000,000,000
	Outside Bangladesh	-	-
		5,000,000,000	8,000,000,000
7.1	In Bangladesh		
	Bangladesh Bank (Refinance facility)	5,000,000,000	8,000,000,000
		5,000,000,000	8,000,000,000
8.	Other liabilities		
	Adjusting account	350,351,049	185,376,338
	Profit suspense A/C	517,196	5,448,339
	Investment compensation	15,461,314	4,768,806
		366,329,559	195,593,483
9.	Investment income		
	Profit received from customers other than banks	1,598,530,811	887,183,731
	Profit received on Head Office general account	468,404,511	620,264,570
	Profit received on deposit with other banks	-	-
	Profit on Government Securities	15,000,000	16,453,933
	Dividend Income	100,957	789,365
	Capital gain on sale of investment in shares	-	-
		2,082,036,279	1,524,691,599
10.	Profit paid on deposits, borrowings, etc.		
	Profit paid on deposits	980,373,270	802,515,363
		980,373,270	802,515,363
11.	Commission, exchange and brokerage		
	Commission	56,098,577	20,561,145
	Exchange earnings	11,302,712	4,036,429
		67,401,289	24,597,574
12.	Other income		
	Services and other charges	1,862,737	1,185,775
	Postage recovers	902,250	322,348
	Telex/fax/e-mail charges received	5,068,341	2,540,353
	Incidental charges	1,602,774	1,693,618
	Miscellaneous earnings	21,878,396	7,223,445
		31,314,498	12,965,539
13.	Salary and allowances		
	Basic pay	18,332,197	19,601,235
	Allowances	19,386,746	15,028,290
	Bonus	5,803,877	5,308,766
	Provident fund contribution & retirement benefit	1,750,620	1,586,413
		45,273,440	41,524,704

		Amount in Taka	
		2019	2018
14.	Rent, taxes, insurance, electricity, etc.		
	Rent, rates and taxes	11,350,058	12,378,350
	Insurance	4,028,968	4,064,898
	Electricity, gas, water, etc.	767,788	771,713
		16,146,814	17,214,961
15.	Postage, stamp, telecommunication, etc.		
	Telephone	160,000	156,000
	Postage, stamp and swift charges	2,776,179	1,684,305
	Telegram, telex, fax and e-mail	420,345	427,111
		3,356,524	2,267,416
16.	Stationery, printing, advertisement, etc.		
	Printing and stationery	812,255	849,017
	Publicity and advertisement	16,874	21,000
		829,129	870,017
17.	Depreciation and repair of Bank's assets		
	Repairs:		
	Furniture and fixtures	20,916	38,150
	Office equipment	254,740	356,307
	Renovation and maintenance of premises	115,803	58,591
		391,459	453,048
	Depreciation:		
	Vehicles	-	-
	Furniture and fixtures	690,536	867,456
	Office equipment	843,163	938,515
		1,533,699	1,805,971
		1,925,158	2,259,019
18.	Other expenses		
	Washing and cleaning	184,830	177,372
	Subscription	24,225	24,225
	Entertainment	3,023,892	1,044,529
	Travelling	170,100	102,920
	Conveyance	276,880	161,695
	Liveries and uniform	25,880	22,470
	Cash carrying charges	492,600	377,200
	Law charges	169,712	169,712
	Sundry expenses	1,184,474	407,677
		5,552,593	2,487,800

The Premier Bank Limited

Balance Sheet of Off-shore Banking Units as at December 31, 2019

Annexure- J

Particulars	Notes	31.12.2019		31.12.2018	
		USD	Taka	USD	Taka
PROPERTY AND ASSETS					
Cash					
In hand (including foreign currencies)		-	-	-	-
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)		-	-	-	-
Balance with other banks and financial institutions					
In Bangladesh	3	3,327,656	280,937,322	5,135,731	428,448,337
Outside Bangladesh		-	-	-	-
		3,327,656	280,937,322	5,135,731	428,448,337
Loans and advances					
Loans, cash credits, overdrafts, etc.	4	18,892,602	1,595,007,887	14,657,616	1,222,811,636
Bills purchased and discounted	5	46,796,167	3,950,766,415	40,664,063	3,392,399,487
		65,688,769	5,545,774,302	55,321,680	4,615,211,123
Fixed assets including premises, furniture and fixtures					
Other assets		91,748	7,745,847	91,748	7,654,059
Non - banking assets		-	-	-	-
Total assets		69,108,173	5,834,457,471	60,549,158	5,051,313,519
LIABILITIES AND CAPITAL					
Liabilities					
Borrowings from other banks, financial institutions and agents					
Deposits and other accounts					
Current deposits	6	15,989	1,349,900	26,982	2,250,988
Savings bank deposits		-	-	-	-
Term deposits		65,216,952	5,505,941,206	57,014,111	4,756,402,188
Sundry Deposit		-	-	-	-
		65,232,942	5,507,291,106	57,041,093	4,758,653,176
Other liabilities	7	1,199,798	101,292,940	990,003	82,591,028
Total liabilities		66,432,740	5,608,584,046	58,031,096	4,841,244,204
Capital / Shareholders' equity					
Paid up capital		-	-	-	-
Statutory reserve		-	-	-	-
Foreign currency gain		-	-	-	-
Other reserve		-	-	-	-
Surplus in profit and loss account		2,675,433	225,873,425	2,518,062	210,069,314
Total Shareholders' equity		2,675,433	225,873,425	2,518,062	210,069,314
Total liabilities and Shareholders' equity		69,108,173	5,834,457,471	60,549,158	5,051,313,519

The Premier Bank Limited

Balance Sheet of Off-shore Banking Units as at December 31, 2019

Particulars	Notes	2019		2018	
		USD	Taka	USD	Taka
OFF- BALANCE SHEET ITEMS					
Contingent liabilities					
Acceptances and endorsements		-	-	-	-
Letters of guarantee		-	-	-	-
Irrevocable letters of credit		-	-	-	-
Bills for collection		-	-	-	-
Other contingent liabilities		-	-	-	-
		-	-	-	-
Other commitments					
Documentary credits and short term trade -related transactions		-	-	-	-
Forward assets purchased and forward deposits placed		-	-	-	-
Undrawn note issuance and revolving underwriting facilities		-	-	-	-
Undrawn formal standby facilities , credit lines and other commitments		-	-	-	-
Liabilities against forward purchase and sale		-	-	-	-
Other commitments		-	-	-	-
		-	-	-	-
Other memorandum items					
Value of travellers' cheques in hand		-	-	-	-
Value of Bangladesh sanchay patras in hand		-	-	-	-
		-	-	-	-
Total Off-Balance Sheet items including contingent liabilities		-	-	-	-

The Premier Bank Limited

Off-shore Banking Units

Profit and Loss Account for the year ended December 31, 2019

Particulars	Notes	31.12.2019		31.12.2018	
		USD	Taka	USD	Taka
Interest income	8	3,647,278	307,921,477	3,429,608	286,115,022
Interest paid on deposits, borrowings, etc.	9	(314,958)	(26,590,309)	(358,329)	(29,893,597)
Net interest		3,332,321	281,331,168	3,071,279	256,221,426
Commission, exchange, brokerage, etc.		-	-	-	-
Other operating income		-	-	-	-
Total operating income (A)		3,332,321	281,331,168	3,071,279	256,221,426
Salaries and allowances		-	-	-	-
Rent, taxes, insurance, electricity, etc.		-	-	-	-
Legal expenses		-	-	-	-
Postage, stamp, telecommunication, etc.		-	-	-	-
Stationery, printing, advertisements, etc.		-	-	-	-
Auditors' fees		-	-	-	-
Depreciation and repair of Bank's assets		-	-	-	-
Other expenses		-	-	-	-
Total operating expenses (B)		-	-	-	-
Profit / (loss) before provision (C=A-B)		3,332,321	281,331,168	3,071,279	256,221,426
Provision for loans and advances / investments		-	-	-	-
Specific provision		-	-	-	-
General provision		656,888	55,457,743	553,217	46,152,111
		656,888	55,457,743	553,217	46,152,111
Provision for diminution in value of investments		-	-	-	-
Other provision		-	-	-	-
Total provision (D)		656,888	55,457,743	553,217	46,152,111
Total profit / (loss) before taxes (C-D)		2,675,433	225,873,425	2,518,062	210,069,314

The Premier Bank Limited

Off-shore Banking Units

Notes to the Financial Statements for the year ended December 31, 2019

1.1 Status of the units

Off-shore Banking Units of Premier Bank Limited, governed under the rules and guidelines of Bangladesh Bank. The Bank obtained permission to operate 02(Two) Off-shore Banking Unit in Dhaka EPZ and Chittagong EPZ vide letter no. BRPD (P3) 744 (102)/2009-4138 dated 10 November 2009. The Bank commenced the operation of its Off-shore Banking Unit from 07 December, 2009 from the Head Office. Presently 01 (one) unit is operating at full-fledged from Banani Branch premises from July 2011.

1.1.1 Principal activities

The principal activities of the units are to provide all kinds of commercial banking services to its customers ez. non-resident individuals/institutions specially of Export Processing Zone.

1.2 Significant accounting policies and basis of preparation of financial statements

1.2.1 Basis of accounting

The Off-shore Banking Units maintain its accounting records in USD from which accounts are prepared according to the Bank Companies Act 1991, International Accounting Standards and other applicable directives issued by Bangladesh Bank.

1.2.2 Use of estimates and judgements

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected.

1.2.3 Foreign currency transaction

Foreign currency transactions are converted into equivalent Taka using the ruling exchange rates on the dates of respective transactions as per IAS-21 "The Effects of Changes in Foreign Exchange Rates". Foreign currency balances held in US Dollar are converted into Taka at weighted average rate of inter-bank market as determined by Bangladesh Bank on the closing date of every month. Balances held in foreign currencies other than US Dollar are converted into equivalent US Dollar at buying rates of New York closing of the previous day and converted into Taka equivalent.

1.2.4 Reporting period

These financial statements cover from January 01 to December 31, 2019.

2 General

1) These financial statements are presented in Taka, which is the Bank's functional currency. Figures appearing in these financial statements have been rounded off to the nearest Taka.

2) Profit Transferred into Taka Currency @ US\$1 = Taka 84.4250 at mid rate of December 31, 2019.

	31.12.2019		31.12.2018	
	USD	Taka	USD	Taka
3 Balance with other banks and financial institutions				
In Bangladesh (Note-3.1)	3,327,656	280,937,322	5,135,731	428,448,337
Outside Bangladesh (Note-3.2)	-	-	-	-
	3,327,656	280,937,322	5,135,731	428,448,337
3.1 In Bangladesh	3,327,656	280,937,322	5,135,731	428,448,337
3.2 Outside Bangladesh (Nostro accounts)				
Current account	-	-	-	-
4 Loans and advances				
i) Loans, cash credits, overdrafts, etc.				
Loan (General)	18,892,602	1,595,007,887	14,657,616	1,222,811,636
Lease finance	-	-	-	-
Syndication Term Loans	-	-	-	-
	18,892,602	1,201,439,543	14,657,616	1,222,811,636
ii) Bills purchased and discounted (note-5)				
Payable Inside Bangladesh	-	-	-	-
Inland bills purchased	-	-	-	-
Payable Outside Bangladesh	46,796,167	3,950,766,415	40,664,063	3,392,399,487
Foreign bills purchased and discounted	46,796,167	3,950,766,415	40,664,063	3,392,399,487
	65,688,769	5,152,205,958	55,321,679	4,615,211,122
5 Bills purchased and discounted				
Payable in Bangladesh	-	-	-	-
Payable outside Bangladesh	46,796,167	3,950,766,415	40,664,063	3,392,399,487
	46,796,167	3,950,766,415	40,664,063	3,392,399,487
6 Deposits and other accounts				
Bank deposits	-	-	-	-
Customer deposits and other accounts (Note-6.1)	65,232,942	5,507,291,106	57,041,093	4,758,653,216
	65,232,942	5,507,291,106	57,041,093	4,758,653,216
6.1 Customer deposits and other accounts				
Current deposits	15,989	1,349,900	26,982	2,250,988
Term deposits	65,216,953	5,505,941,206	57,014,111	4,756,402,228
Savings bank deposits	-	-	-	-
Sundry deposits	-	-	-	-
	65,232,942	5,507,291,106	57,041,093	4,758,653,216
7 Other liabilities				
Interest on bills discount	-	-	-	-
Provision for loan & advances	656,888	55,457,743	553,217	46,152,111
Interest Suspense	12,690	1,071,379	73,559	6,136,657
Accrued interest on FDR	530,220	44,763,818	363,228	30,302,260
Head Office DEPZ Dollar Account	-	-	-	-
	1,199,798	101,292,940	990,003	82,591,028

	31.12.2019		31.12.2018	
	USD	Taka	USD	Taka
Contingent liabilities				
Acceptance & endorsement Back to Back bills	-	-	-	-
Less: Margin	-	-	-	-
Letters of credits				
Letters of credits Customer liabilities PAD Back to Back letter of credit	-	-	-	-
Less: Margin	-	-	-	-
Letters of guarantee				
Letters of guarantee (Local) Letters of guarantee (Foreign) Foreign counter guarantees	-	-	-	-
Less: Margin	-	-	-	-
Bills for collection				
Outward local bills for collection Outward foreign bills for collection Inward local bills for collection Inward foreign bills for collection	-	-	-	-
Less: Margin	-	-	-	-
8 Interest income				
Loan (general) LTR loan Lease finance Payment against documents Interest on loans and advances	3,647,278	307,921,477	3,429,608	286,115,022
Commission Others Interest on balance with other banks and financial institutions Interest received from foreign banks	-	-	-	-
Total income	3,647,278	307,921,477	3,429,608	286,115,022
9 Interest on deposits, borrowings, etc.				
a) Interest paid on deposits b) Interest paid on local bank accounts c) Interest paid on foreign bank accounts	314,958	26,590,309	358,329	29,893,597
	314,958	26,590,309	358,329	29,893,597

The Premier Bank Limited

Annexure-K

Reconciliation of net profit with cash flows from operating activities (Consolidated) For the year ended 31 December 2019

	Amount in Taka	
	2019	2018
Net profit after taxation	3,338,554,757	2,268,937,264
Additions		
Provision (Loans and Advances)	2,639,995,394	776,261,468
Provision (investments in shares)	171,009,653	489,765,533
Provision (Off balance sheet items)	-	200,000,000
Provision (other assets)	-	162,254,940
Depreciation of Property, plant and equipment	428,584,040	193,111,709
Increase in interest payable	236,849,320	333,519,285
Disposal of Subsidiary	10,000,000	10,000,000
Increase in provision for Taxation	176,457,993	109,431,816
Deductions		
Effects of exchange rate changes on cash and cash equivalents	(1,694,288,751)	(1,216,068,699)
Increase in interest receivable	(1,039,884,576)	(1,010,376,454)
Increase in deferred tax assets	(967,523,024)	(112,356,755)
Cash flows from operating activities as per cash flow statement	3,299,754,806	2,204,480,107

Reconciliation of net profit with cash flows from operating activities (Solo) For the year ended 31 December 2019

	Amount in Taka	
	2019	2018
Net profit after taxation	3,338,162,057	2,226,849,326
Additions		
Provision (Loans and Advances)	2,639,995,394	776,261,468
Provision (investments in shares)	171,009,653	489,765,533
Provision (Off balance sheet items)	-	200,000,000
Provision (other assets)	-	152,054,940
Depreciation of Property, plant and equipment	427,947,624	192,501,348
Increase in interest payable	236,849,320	333,519,285
Disposal of Subsidiary	10,000,000	10,000,000
Increase in provision for Taxation	165,522,442	102,032,747
Deductions		
Effects of exchange rate changes on cash and cash equivalents	(1,694,288,751)	(1,216,068,699)
Increase in interest receivable	(1,039,884,576)	(1,010,376,454)
Increase in deferred tax assets	(967,523,024)	(112,356,755)
Cash flows from operating activities as per cash flow statement	3,287,790,139	2,144,182,739

Premier Bank Securities Limited
Iqbal Center (12th Floor)
42, Kemal Ataturk Avenue,
Banani, Dhaka-1213

PREMIER BANK SECURITIES LIMITED
INDEPENDENT AUDITOR'S REPORT AND FINANCIAL STATEMENTS
For the year ended 31 December 2019

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- * Independent Auditor's Report
- * Statement of Financial Position
- * Statement of Profit or Loss and Other Comprehensive Income
- * Statement of Changes in Equity
- * Statement of Cash Flows
- * Notes to the Financial Statements
- * Annexure - A

K. M. HASAN & CO.

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Independent Auditor's Report

To The Shareholders of Premier Bank Securities Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of PREMIER BANK SECURITIES LIMITED, which comprise the statement of financial position as at December 31, 2019, and statements of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, give a true and fair view, in all material respects of the financial position of the Company as at December 31, 2019, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), the Companies Act, 1994 the Securities and Exchange Rules 1987 and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, the Companies Act, 1994 the Securities and Exchange Rules 1987 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Company' financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act, 1994 and the Securities and Exchange Rules 1987, we also report the following:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of these books;
- c) the statements of financial position and statements of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account and returns; and
- d) the expenditure incurred was for the purposes of the Company's business.

Place : Dhaka, Bangladesh
Dated : 10 June, 2020


K. M. HASAN & CO.
Chartered Accountants

Premier Bank Securities Limited

Statement of Financial Position as at 31 December 2019

	Particulars	Notes	Amount in Taka	
			2019	2018
ASSETS				
Current assets				
	Cash and Bank Balances	5	186,929,793	141,894,174
	Accounts Receivable from Exchange	6	-	-
	Accounts Receivable from Securities Trading	7	3,076,568	31,739,336
	Receivable from Margin Clients	8	3,205,258,353	2,977,800,316
	Investment in securities (Own portfolio)	9	123,126,242	978,260
	Other Assets	10	71,800,800	109,648,200
	Advance Income Tax	11	77,262,281	60,869,784
			3,667,454,037	3,322,930,070
Non-current assets				
	Fixed assets	12	3,595,092	2,586,991
	Dhaka Stock Exchange Ltd.	13	487,500,000	487,500,000
	Chittagaon Stock Exchange	14	180,000,000	180,000,000
	Loss on Sale of Strategic Investment in Shares (DSE)		83,080,455	103,850,569
			754,175,547	773,937,560
	Total assets		4,421,629,584	4,096,867,630
LIABILITIES AND EQUITY				
Liabilities				
Current Liabilities				
	Payable to Clients	15	108,616,004	148,455,245
	Short Term Loan from PBL	16	384,372,354	199,817,318
	Payable to Exchanges	17	12,115,272	(311,346)
	Other Liabilities and Provisions	18	758,990,575	591,763,733
			1,264,094,205	939,724,950
Non-current Liabilities				
	Long Term Loan	19	500,000,000	500,000,000
Shareholder Equity				
	Share Capital	20	2,500,000,000	2,500,000,000
	Retained Earnings	21	157,535,379	157,142,680
			2,657,535,379	2,657,142,680
	Total equity and liabilities		4,421,629,584	4,096,867,630

The financial statements should be read in conjunction with the annexed notes and were approved by the Board of Directors on 10 June, 2020 and were signed on its behalf by :



Chairman



Director



Chief Executive Officer

Signed in terms of our separate report of even date annexed.

Place: Dhaka, Bangladesh
Dated : 10 June, 2020


K. M. HASAN & CO.
Chartered Accountants

Premier Bank Securities Limited

Statement of Profit or Loss and Other Comprehensive Income for the Year Ended 31 December 2019

Particulars	Notes	Amount in Taka	
		2019	2018
Revenue	22	246,142,508	260,608,088
Less: Direct Expenses	23	14,741,694	5,651,955
Gross Profit		231,400,814	254,956,133
Less: Operating Expenses	24	187,443,762	172,293,807
Less: Finance Expenses	25	60,182,766	45,579,373
Operating Profit/ (Loss)		(16,225,715)	37,082,953
Add: Other Income	26	32,670,022	28,078,054
Profit Before Provision and Income Tax		16,444,307	65,161,007
Less: Provision for Margin Loan		-	10,200,000
Net Profit before Income Tax		16,444,307	54,961,007
Less: Provision for Income Tax		16,051,608	12,873,069
Net Profit /(Loss) After Income Tax		392,699	42,087,938
Add: Other Comprehensive Income		-	-
Total Comprehensive Income		392,699	42,087,938

The financial statements should be read in conjunction with the annexed notes and were approved by the Board of Directors on 10 June, 2020 and were signed on its behalf by :

FOR PREMIER BANK SECURITIES LIMITED.



Chairman



Director



Chief Executive Officer

Place: Dhaka, Bangladesh
Dated : 10 June, 2020



K. M. HASAN & CO.
Chartered Accountants

Premier Bank Securities Limited

Statement of Changes in Equity for the Year Ended 31 December 2019

Amount in Taka

Particulars	Share Capital	Retained Earnings	Total
Balance as at 01 January 2019	2,500,000,000	157,142,680	2,657,142,680
Net Profit /(Loss) After Income Tax	-	392,699	392,699
Balance as at 31 December 2019	2,500,000,000	157,535,379	2,657,535,379

For the year ended 31 December 2018

Amount in Taka

Particulars	Share Capital	Retained earnings	Total
Balance as at 01 January 2018	2,500,000,000	115,054,742	2,615,054,742
Net Profit /(Loss) After Income Tax	-	42,087,938	42,087,938
Balance as at 31 December 2018	2,500,000,000	157,142,680	2,657,142,680

The financial statements should be read in conjunction with the annexed notes and were approved by the Board of Directors on 10 June, 2020 and were signed on its behalf by :

FOR PREMIER BANK SECURITIES LIMITED.



Chairman



Director



Chief Executive Officer

Signed in terms of our separate report of even date annexed.

Place: Dhaka, Bangladesh
Dated : 10 June, 2020


K. M. HASAN & CO.
Chartered Accountants

Premier Bank Securities Limited

Statement of Profit or Loss and Other Comprehensive Income for the Year Ended 31 December 2019

	Amount in Taka	
	2019	2018
A. Cash flows from Operating activities:		
Net Profit Before Income Tax	16,444,307	54,961,007
Add: Depreciation	636,416	610,361
Loss on Sale of Strategic Investment in Shares (DSE)	20,770,114	(103,850,569)
Operating Profit before Changes in Operating Assets and Liabilities	37,850,837	(48,279,201)
Increase/Decrease in Operating Assets and Liabilities		
(Increase)/Decrease in Margin loan to client	(227,458,037)	(381,315,632)
(Increase)/Decrease in Advance, deposit & prepayments	37,847,400	38,781,800
(Increase)/Decrease in Trade receivable	28,662,768	(25,674,433)
Increase/(Decrease) in Trade payable	(27,412,623)	(169,337,085)
Increase/(Decrease) in Other liabilities	156,649,234	127,764,452
Increase/(Decrease) in Provision for margin loan	-	10,200,000
Increase/(Decrease) in Liability for expenses	-	45,488,125
Income Tax paid	(21,866,497)	(13,344,009)
Net cash used in Operating activities	(15,726,918)	(415,715,984)
B. Cash flows from Investing activities:		
Acquisition of Property, Plant and Equipment	(1,644,518)	(237,200)
Investment in Dealer Account	(122,147,982)	(759,883)
Cash proceed from sale of Strategic Investment in Shares (DSE)	-	162,500,000
Net cash (used in)/Provided from Investing activities	(123,792,500)	161,502,917
C. Cash flows from Financing activities:		
Short Term Loan from PBL	184,555,036	-
Net cash provided from financing activities	184,555,036	-
Net surplus in cash and bank balance for the period (A+B+C)	45,035,619	(254,213,067)
Cash and Bank Balances at the beginning of the year	141,894,174	396,107,241
Cash and Bank Balances as at 31 December 2019	186,929,793	141,894,174

The financial statements should be read in conjunction with the annexed notes and were approved by the Board of Directors on 10 June, 2020 and were signed on its behalf by :

FOR PREMIER BANK SECURITIES LIMITED.



Chairman



Director



Chief Executive Officer

Place: Dhaka, Bangladesh
Dated : 10 June, 2020

Premier Bank Securities Limited

Notes to the Financial Statements as at and for the year ended 31 December 2019

1. The Company and its Activities

1.1 Legal status and nature of the company

PREMIER BANK SECURITIES LIMITED was incorporated on 29 June 2010 as a private limited company under the Companies Act, 1994 vide certificate of incorporation no. C-85332/10.

The registered office of the company is at Iqbal Center (3rd Floor), 42 Kemal Ataturk Avenue, Banani, Dhaka-1213, Bangladesh.

2. Significant Accounting Policies:

2.1 Basis of Presentation of Financial Statements

The financial statements have been prepared on a going concern basis applying accrual basis of accounting except for statement of cash flows in accordance with and in compliance with International Financial Reporting Standards (IFRS), the Companies Act 1994, Securities and Exchange Rules 1987, Securities and Exchange Act 1993, conditions and regulations issued by the Bangladesh Securities and Exchange Commission (BSEC), Schedule-B reference no. BSEC/CMRRCD/2017-357/221/Admin/89 Date: 29, May 2019 and other applicable laws and regulations. Statement of Cash Flows is prepared in accordance with International Accounting Standard (IAS) 7: "Statement of Cash Flows" and the cash flows from operating activities are presented under the indirect method as prescribed by the Securities and Exchange Rules, 1987.

2.2 Basis of Measurement

The financial statements have been prepared based on historical cost convention basis. The accounting policies, unless otherwise stated, have been consistently applied by the Company and are consistent with those of the previous year.

2.3 Use of Estimates and Judgements

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenue and expenses. It also requires disclosures of contingent assets and liabilities at the date of the financial statements. Provisions and accrued expenses are recognized in the financial statements in line with the International Accounting Standard (IAS) 37 "Provisions, Contingent Liabilities and Contingent Assets" when - The Company has a legal or constructive obligation as a result of past event.

- i) it is probable that an outflow of economic benefit will be required to settle the obligation.
- i) a reliable estimate can be made for the amount of the obligation.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

However, the estimates and underlying assumptions are reviewed on an ongoing basis and the revision is recognized in the period in which the estimates are revised.

2.4 Components of Financial Statements

The financial statements referred to here comprises:

- a) Statement of Financial Position
- b) Statement of Profit or Loss and Other Comprehensive Income
- c) Statement of changes in Equity
- d) Statement of Cash Flows and
- e) Notes, comprising a summary of significant accounting policies and other explanatory notes

2.5 Statement of Cash Flows

Statement of Cash Flows is prepared in accordance with International Accounting Standard (IAS) 7: "Statement of Cash Flows" and the cash flows from operating activities are presented under the indirect method as prescribed by the Securities and Exchange Rules, 1987.

2.6 Going Concern

The Company has adequate resources to continue in operation for foreseeable future. For this reasons the directors continue to adopt going concern basis in preparing the financial statements. The current credit facilities and adequate resources of the Company provide sufficient funds to meet the present requirements of its existing businesses and operations.

2.7 Recognition and measurement of financial assets

A financial asset or financial liability is classified as held for trading if it is acquired or incurred principally for the purpose of selling or repurchasing it in the near term.

2.8 Revenue Recognition

Revenue is recognized only when it is probable that the economic benefits associated with the transaction will flow to the enterprise and in accordance with the International Financial Reporting Standard (IFRS) 15 "Revenue from Contracts with Customers":

a. Brokerage Commission

Brokerage commission is recognized as income when selling or buying order is signed and trade is executed.

b. Interest Income from Margin Loan

Interest income from margin loan is recognized on accrual basis. Such income is calculated on daily margin loan balance of the respective clients. Income is recognized on Quarterly basis.

c. Dividend income and gain/ (loss) on sale of marketable securities

Dividend income is recognized when the right to receive payment is established whereas profit or loss arising from the sale of securities is accounted for only when shares are sold in the market and profit is realized or loss is incurred.

2.9 Cash and Bank Balances

Cash and Bank Balances include cash in hand and cash at bank which are held and are available for use by the Company without any restriction. There is insignificant risk of change in the value of the above items.

2.10 Property, Plant & Equipment

Fixed assets are recorded at cost and have limited useful lives (except land). All expenses incurred for the purpose of acquiring, installing and bringing the fixed assets into its present location for intended use have to be capitalized and included in the cost of the fixed assets.

2.11 Depreciation

Depreciation is calculated on the cost of fixed assets in order to write off such amounts over the estimated useful lives of such assets. The rates of depreciation used on a straight-line method are as follows:

The rates of depreciation used on a reducing balance method are as follows:

<u>Name Of Assets</u>	<u>Rate of Depreciation</u>
Office Equipment's	20%
Software	20%
Electrical Equipment's	20%
IT Infrastructure	20%
Land & Building	2.5%

2.12 Right on Use Asset

The company has complied with International Financial Reporting standards IFRS (16): Lease and accordingly accounted for asset under appropriate head. However upon review of company's lease rental agreement, termination clause include a clause like " Both party can cancel the agreement with 3 (three) months prior notice, which indicates that lease term is not more than 1 year. So company need not to include in Right of Use (ROU) assets".

2.13 Investment in Shares

Investment in quoted shares (or shares held for sale) and unquoted shares are initially recognized at cost plus transaction costs that are directly attributable to the acquisition of the shares. After initial recognition, investment in quoted shares has been revalued at cost at reporting date. Net of unrealized gain and loss has not been recognized in the Statement of Profit or Loss and Other Comprehensive Income.

2.14 Advance, deposits and prepayments

Advances are initially measured at cost. After initial recognition, advances are carried at cost less deductions, adjustments or charges to other account heads such as property, plant and equipment, inventory, etc.

2.15 Advance Income Tax

The amount of advance income tax is mainly deduction at sources by DSE & CSE on daily transactions of broker & dealer operation. Tax deduction on interest income and dividend income are also included here.

2.16 Provision for current Tax

Provision for current tax is made in accordance with the provision of Income Tax Ordinance, 1984 and subsequent amendments made thereto from time to time.

2.17 Provision for expenses

Provision for expenses is recognized when the Company has a present obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligations and reliable estimate of the amount can be made.

2.18 Provision against unrealized loss in shares purchased as dealer and Margin Loan

As per Bangladesh Securities and Exchange Commission Order No. BSEC/SRI/Policy/3/2020/68 dated on 12 January 2020, the company kept 20% Provision against Unrealized Loss in Securities of 2019.

2.19 Related Party Disclosures

As per IAS 24 "Related Party Disclosures", a related party is a person or entity that is related to the entity (i.e. Mercantile Bank Securities Limited) that is preparing its financial statements. Related party transaction is a transfer of resources, services, or obligations between a reporting entity and a related party, regardless of whether a price is charged as per IAS 24.

Related parties include the company's directors, key management personnel, associates, companies under common directorship etc. as per IAS 24 "Related Party Disclosures". All transactions involving related parties arising in the normal course of business are conducted at arm's length at normal commercial rates on the same terms and conditions as third party transactions using valuation modes, as admissible.

2.20 Events after the balance sheet date

Events after the balance sheet date that provide additional information about the company's position at the balance sheet date are reflected in the financial statements. Events after the balance sheet date that are not adjusting event are disclosed in the notes when material.

2.21 Management' responsibility on financial statements

The management of the company is responsible for the preparation and presentation of these financial statements.

2.22 Reporting period

These financial statements cover period from 1 January 2019 to 31 December 2019.

3 Authorisation for issue

These financial statements are authorised for issue by the Board of Directors of the company on 10 June, 2020

4 General

- i) These notes form an integral part of the annexed financial statements and accordingly are to be read in conjunction therewith.
- ii) Previous year's figures have been re-arranged/re-grouped where necessary to conform to the current year's financial presentation.
- iii) Figures in these notes and annexed financial statements have been rounded off to the nearest taka.

5 Cash and Bank Balances

	Amount in Taka	
	2019	2018
Cash in hand (Note-5.1)	65,736	151,196
Cash at Bank in Company's account (Note-5.2)	405,684	301,626
Cash at Bank in trading accounts (Stock Dealer A/C) (Note-5.3)	935,369	9,180,330
Cash at Bank accounts for clients (consolidated customer account) (Note-5.4)	144,075,738	93,480,865
Cash at Bank at IPO Account (Note-5.5)	977,681	900,841
Investment on FDR (Note-5.6)	40,469,585	37,879,316
	186,929,793	141,894,174

5.1 Cash in hand

Head Office	34,169	59,759
Gulshan extended Office of HO	811	8,772
Kakrail	1,101	10,160
Kawran Bazar	4,446	16,752
Kalabagan	85	6,005
Motijheel	17,109	33,418
O. R. Nizam Road (Ctg.)	8,015	16,330
	65,736	151,196

		Amount in Taka	
		2019	2018
5.2 Cash at Bank in Company's account			
The Premier Bank Ltd. (Banani Branch)		307,160	210,624
Revenue Account No. 0104 13100002817		91,573	84,050
SND Account No. 010413100002818		6,952	6,952
SND Account No. 705		405,684	301,626
5.3 Cash at Bank in trading accounts (Stock Dealer A/C)			
The City Bank Ltd. (Banani Branch)		935,369	9,180,330
PBSL Dealer Account No. 3101521765001		935,369	9,180,330
5.4 Cash at Bank accounts for clients (consolidated customer account)			
The Premier Bank Ltd. (Banani Branch)		130,454,486	88,616,903
SND Account No.0104 13500000008		13,621,252	4,863,962
The City Bank Ltd. (Banani Branch)		144,075,738	93,480,865
SND Account No. 3101307505001			
5.5 Cash at Bank at IPO Account			
The Premier Bank Ltd. (Banani Branch)		977,681	900,841
SND Account No. 0104 13100002858		977,681	900,841
5.6 Investments in FDR			
The Premier Bank Ltd. (Banani Branch)		40,469,585	37,879,316
A/C No. 0140-25400000150		40,469,585	37,879,316
6 Accounts Receivable from Exchange, Depository and CCP			
Cash Deposits with Exchanges (as Margin/Security)(mandatory/Excess)		-	-
Mandatory		-	-
Excess over mandatory		-	-
Cash deposit with Clearing House (As margin)(mandatory/Excess)		-	-
Mandatory		-	-
Excess over mandatory		-	-
Cash Deposit with depository (as per rule) (mandatory/Excess)		-	-
Mandatory		-	-
Excess over mandatory		-	-
7 Accounts Receivable from securities Trading			
Receivable from DSE (Note-7.1)		2,968,538	31,739,336
Receivable from CSE (Note-7.2)		15,287	-
Receivable from Stock-Broker/Stock- Dealer		-	-
Receivable from Merchant Banker		-	-
Receivable from Selling Agents		-	-
Receivable from others (Accrued Interest of FDR)		92,743	-
Total Accounts Receivable from securities Trading		3,076,568	31,739,336
7.1 Receivable from DSE			
Receivable against A, B, G & N category		921,736	31,739,336
Receivable against Z category		2,046,802	-
Receivable against DVP category		-	-
		2,968,538	31,739,336

		Amount in Taka	
		2019	2018
7.2	Receivable from CSE		
	Receivable against A, B, G & N category	-	-
	Receivable against Z category	15,287	-
	Receivable against DVP category	-	-
		15,287	-
8	Receivable from Margin Clients		
	Receivable from Clients having no margin or full erosion of clients' equity (e.g. no equity against debit balance)	2,919,238,604	-
	Receivable from Clients fall under force sale condition (e.g. equity is between 100% and 125% of DB)	151,643,380	-
	Receivable from Clients fall under margin call (e.g. equity is > 125% of DB but < 150% of DB)	1,987,416	-
	Receivable from regular margin clients (e.g. equity is >150% of debt balance)Clients	132,388,953	-
		3,205,258,353	2,977,800,316
9	Investment in securities (Own portfolio)		
	Proprietary Positions in Equity Securities		
	Value of "A" Category Instruments	102,868,327	978,260
	Value of "B/G/N" Category Instruments	20,257,915	-
	Value of "Z" Category Instruments	-	-
	Value of "OTC" Category Instruments	-	-
	Value of "Non Listed" Instruments	-	-
	Own Subscription in IPOs but not yet allotted (Note 9.1)	-	-
	Unrealized (Gain)/Loss	-	-
		123,126,242	978,260
9.1	Own Subscription in IPOs but not yet allotted		
	Esquire Knit Composite Limited (EKCL)	-	-
	Runner Automobiles Ltd.	-	-
	ADN Telecom Limited	-	-
	Genex Infosys Limited	-	-
		-	-
10	Other Assets		
	Receivable against Advisory Fees, Commission, etc	-	-
	Prepaid Expenses (Note-10.1)	71,775,800	109,623,200
	Security Deposit against Clearing House-CSE	25,000	25,000
		71,800,800	109,648,200
10.1	Prepaid Expenses		
	Advance to RJSC	36,000	195,000
	Advance office rent of gulshan office	69,615,000	106,743,000
	Advance office rent of Motijheel office	2,124,800	2,685,200
		71,775,800	109,623,200
11	Advance Income Tax		
	Opening balance	55,395,784	47,525,775
	Add: Tax Deducted at Source Against Dividend Income	1,217,580	1,958,772
		56,613,364	49,484,547
	Add: Tax Deducted at Source DSE and CSE/ Others	14,834,027	4,775,358
		71,447,391	54,259,905
	Add: Tax Deducted at Source Against Bank Interest	698,833	1,135,879
		72,146,224	55,395,784
	Add: Direct tax AY 2013-2014	-	4,200,000
	Direct tax AY 2014-2015	-	127,400
	Add: Direct tax AY 2018-2019	112,997	-
	Direct tax AY 2019-2020	5,003,060	-
		77,262,281	60,869,784

	Amount in Taka	
	2019	2018
12 Fixed assets		
Fixed Assets (net off depreciation & amortization):		
Land & Building	576,363	720,454
Building & Other Securities	-	-
Other Tangible Assets:	1,742,281	
Office Equipment's	1,924,487	-
Electrical Equipment's	800,415	-
IT Infrastructure	194,422	-
	3,495,687	2,462,735
Intangible Assets :		
Software	99,405	124,256
Goodwill, Patents & other Intangible Assets	-	-
	99,405	124,256
	3,595,092	2,586,991
13 Dhaka Stock Exchange Ltd.		
Opening Balance	487,500,000	650,000,000
Add: Investment made during the year	-	-
	487,500,000	650,000,000
Less: Sale/ Recovery during the year	-	162,500,000
Closing Balance	487,500,000	487,500,000

As per the provision of the Exchange Demutualization Act, 2013 and in accordance with the Bangladesh Securities and Exchange Commission (BSEC) approved Demutualization Scheme, Dhaka Stock Exchange allotted 7,215,106 ordinary Shares of Taka 10 each and Trading Right Entitlement Certificate (TREC) in favor of the company against the membership of DSE. Out of the total 7,215,106 Shares DSE transferred and credited 2,886,042 shares directly to Company's BO Account (1294590050888175) and rest 4,329,064 shares were credited to the "Demutualization Blocked Account" maintained by the DSE. Later DSE have transferred 25% shares to Chinese Consortium-Strategic Partner of DSE by taking over 25% shares of TREC holders. As such Premier Bank Securities Limited sold 1,803,777 shares at Tk. 21 per share amount in Tk. 37,879,317, but the cost value of Tk. 90 per share amount in Tk. 162,500,045, however realised loss amount in Tk.124,620,728. The sale of shares to Chinese Consortium-Strategic Partner of DSE, is decision of government and the loss on such disposal is one-off nature. The management has decided to allocates loss equally to Six successive years.

13.1 Loss on Sale of Strategic Investment in Shares (DSE)

Particulars

Total Cost value of share	103,850,569	162,500,000
Less: Sale value of share	-	37,879,317
	103,850,569	124,620,683
Less: Adjusted during the year (1/6)	20,770,114	20,770,114
	83,080,455	103,850,569
14 Chattogram Stock Exchange		
Opening Balance		
Add: Investment made during the year	180,000,000	180,000,000
	-	-
Less: Sale/ Recovery during the year	180,000,000	180,000,000
Closing Balance	-	-
	180,000,000	180,000,000

As per the provision of the Exchange Demutualization Act, 2013 and in accordance with the Bangladesh Securities and Exchange Commission (BSEC) approved Demutualization Scheme, Chattogram Stock Exchange allotted 4,287,330 ordinary Shares of Taka 10 each and Trading Right Entitlement Certificate (TREC) in favor of the company against the membership of CSE. Out of the total 4,287,330 Shares CSE transferred and credited 1,714,932 shares directly to Company's BO Account (1204590050888175) and rest 2,572,398 shares were credited to the "Demutualization Blocked Account" maintained by the CSE.

		Amount in Taka	
		2019	2018
15	Payable to Clients	108,616,004	148,455,245
16	Short Term Loan from PBL		
	Borrowing for Margin Loan paid to Clients	199,817,318	-
	Borrowing for Investment in Stocks & Margin Loan paid to Clients	184,555,036	-
		384,372,354	199,817,318
17	Payable to Exchanges		
	Payable to Exchanges	12,115,272	(311,346)
	Payable to clearing house	-	-
	Payable to depository	-	-
	Payable to brokers	-	-
		12,115,272	(311,346)
18	Other Liabilities and Provisions :		
	Payable to Leads Corporation	430,000	430,000
	Payable to Issuer (IPO)	200	(2,250)
	Payable agst. Audit Fees	236,250	150,000
	Payable to PBL agst Adv. Off. Rent-H.O.	1,430,000	1,430,000
	Payable to Vat against office Rent Head Office	9,116,250	5,148,000
	Payable to Vat against office Rent H/O Ext. Gulshan	23,456,550	11,138,400
	Payable to Vat against office Rent Motijheel	477,400	225,400
	Payable to CDBL	237,494	-
	Payable agst. Expenses	595,485	-
	Provision for Expenses	331,735	-
	VAT Withheld-Director Fees	17,250	-
	TDS-Directoe Fees	11,500	-
	Payable agst. Salary	58,185	-
	Payable agst. Salary-Kalabagan	13,675	13,675
	Payable agst. Salary-Motijheel	11,914	11,914
	Interest Suspense A/C (Note-18.1)	488,593,123	395,310,764
	Provision for Margin Loan (Note-18.2)	10,200,000	10,200,000
	Provision for Income Tax (Note-18.3)	73,175,705	62,598,097
	Liability for Expenses (Note-18.4)	150,597,859	105,109,733
		758,990,575	591,763,733
18.1	Interest Suspense A/C		
	Opening balance	395,310,764	267,546,312
	Add: Interest Suspense Account	93,282,359	127,764,452
		488,593,123	395,310,764
	Liabilities made (to suspense A/C) against interest income-margin loan which was charged on the clients bearing negative equity.		
18.2	Provision for Margin Loan		
	Opening Balance	10,200,000	-
	Addition during the year	-	10,200,000
		10,200,000	10,200,000
18.3	Provision for Income Tax		
	Opening balance	57,124,097	49,725,028
	Add: Addition during the year	16,051,608	12,873,069
		73,175,705	62,598,097
	Less: Adjustment During the Year	-	-
		73,175,705	62,598,097

		Amount in Taka	
		2019	2018
18.4 Liability for Expenses			
Interest on Borrowing		105,109,733	59,621,608
Opening balance		45,488,126	45,488,125
Add: Addition during the year		150,597,859	105,109,733
Less: Adjustment During the Year		-	-
		150,597,859	105,109,733
19 Long Term Loan (Other than Current Portion)			
Borrowings from Premier Bank Limited		500,000,000	500,000,000
20 Share Capital			
Authorized Capital			
300,000,000 Ordinary Shares of Tk. 10 each		3,000,000,000	3,000,000,000
Issued, Subscribed and Paid Up Capital			
250,000,000 Ordinary Shares of Tk. 10 each		2,500,000,000	2,500,000,000
Name of Shareholders	No. of Shares		
The Premier Bank Ltd.	249,998,000	2,499,980,000	2,499,980,000
Mrs. Fauzia Rekza Banu	1,000	10,000	10,000
Mrs. Eliza Rahman	1,000	10,000	10,000
	250,000,000	2,500,000,000	2,500,000,000
21 Retained Earnings			
Opening Balance		157,142,680	115,054,742
Net profit/ (loss) during the year		392,699	42,087,938
		157,535,379	157,142,680
22 Revenue			
Commission-DSE		102,934,302	33,699,091
Interest Income - Margin Loan		138,331,235	224,060,528
BO Account Opening Fees		147,879	85,800
BO Account Maintenance Fees		1,906,050	2,031,500
CDBL Income		2,823,042	731,169
		246,142,508	260,608,088
23 Direct expenses			
Laga Charges-DSE		7,870,786	2,887,646
CDBL Charges-CDS Charges		5,459,358	1,196,309
CDBL Charges-BO Acc. Maintenance Charges		1,411,550	1,568,000
		14,741,694	5,651,955

	Amount in Taka	
	2019	2018
24 Operating expenses		
Salaries & Allowances	23,733,354	12,850,073
Festival Bonus	2,175,495	1,089,008
Casual Labour	1,120,821	1,202,825
Car Maintenance	339,962	-
Office Rent	127,465,760	127,494,743
Electricity Bill	5,979,917	5,255,229
Audit Fees	86,250	75,000
Tour & Travel	11,715	-
Conveyance	78,359	89,962
Authorisation Exp.-DSE	14,700	7,649
Internet Bill	-	7,500
Mobile Bill	285,642	71,500
Network Connection Charges	930,321	917,085
Office Expenses	-	425,848
Office Maintenance	340,668	216,960
Entertainment	715,037	-
PF Comp. Contribution	679,578	85,366
Printing & Stationeries	256,429	194,381
Paper & Periodicals	81,836	27,470
Postage & Courier	650	1,910
Renewal and Registration	358,000	330,960
Repair & Maintenance	85,410	-
Advertisement Expenses	20,000	-
Legal & Professional Fees	668,750	140,000
Loss on Sale of Strategic Investment in Shares (DSE)	20,770,114	20,770,114
Stamp and Cartridge	-	5,300
Telephone Bill	16,528	35,825
Training Expenses	5,000	5,000
Bidding Fee For ipo	-	40,000
Commission Charge on Dealer A/C	-	338
Gas Bill	22,300	19,200
WASA Bill	351,000	324,000
Legislative Charges	-	200
Director Fees	143,750	-
IPO Bidding/ Subscription Fee	15,000	-
DSE Charges	55,000	-
Depreciation	636,416	610,361
	187,443,762	172,293,807
25 Financing expenses		
Bank Charges	165,755	91,248
Interest Exp. on Loan from PBL (Margin)	60,017,011	45,488,125
	60,182,766	45,579,373

26 Other income

IPO Commission
Service Charges
Dividend Income
Gain from Investment in Share
Miscellaneous Income
Interest Income on FDR
Interest Income-Bank Acc.

Amount in Taka	
2019	2018
84,570	156,890
4,355,505	4,843,139
6,087,903	9,793,854
12,151,447	1,791,669
4,778	133,715
2,997,486	-
6,988,334	11,358,787
32,670,022	28,078,054

27 Events after the reporting period

- (a) The Board of Directors of the company in its meeting held on 10 June, 2020 approved the financial statements of the company for the year ended 31 December 2019 and authorized the same for issue.
- (b) There is no other significant event that has occurred between the date of financial position and the date when the financial statements were authorized for issue by the Board of Directors.



Chairman



Director



Chief Executive Officer

Place: Dhaka, Bangladesh
Dated : 10 June, 2020

Fixed assets

Annexure -A
Amount in Taka

Asset Category	Cost		Rate (%)	Depreciation			Written Down Value at 31 December 2019	
	Opening balance as at 01.01.2019	Addition during the year		Closing balance as at 31.12.2019	Charged during the year	Opening balance as at 01.01.2019		Closing balance as at 31.12.2019
Office Equipment's	3,588,635	719,568	20	4,308,203	421,151	1,962,565	2,383,716	1,924,487
Software	485,000	-	20	485,000	24,851	360,744	385,595	99,405
Electrical Equipment's	11,900	924,950	20	936,850	127,030	9,405	136,435	800,415
IT Infrastructure	870,100	-	20	870,100	48,605	627,073	675,678	194,422
Land & Building	850,000	-	2.5	850,000	14,779	258,858	273,637	576,363
Total as at 31 December 2019	5,805,635	1,644,518		7,450,153	636,416	3,218,645	3,855,061	3,595,092
Total as at 31 December 2018	5,568,435	237,200		5,805,635	610,361	2,608,283	3,218,643	2,586,992

Note: *Office Equipment's include Computer, Computer Server, Phone, Fax machine, UPS and Other equipment's.

*Software including TWS software.



Sustainability Report

Sustainability Report

Create a better today for the best tomorrow

By delivering the best possible services for customers to meet their needs, we aim to achieve a return for our shareholders. At the same time, we at the Premier Bank recognize our responsibility towards the society we serve and operate in. It is only by supporting our customer and communities to succeed that we will be become a more sustainable Bank. The economic, environmental and social impacts originating with our key sustainability undertakings over the last 12 months, our plans for the future and helps us to share our experience with our customer people and the community.

Every business must have a social purpose as well as a commercial one. We want to be profitable and sustainable at the same. This report addresses the economic, environmental and social impacts result from the Premier Bank's activities in the financial year 2019. We aim to fully make our shareholders conversant about all of the actions that we have committed to undertake as we seek to minimize any potential impacts which could result from any of our activities. We will continue to work every day to make the best Bank for our people, customer, shareholders and communities.

Strategic Focus

We, Premier Bank, acknowledge and are committed to fulfill our role and responsibility in supporting economic growth, environmental sustainability and community development. We rely on financial, human intellectual, social, infrastructure and natural capital to provide financial services to individuals and business all across the country. We leverage these forms of capital through our expertise, technology and customer focus across our deferent brands. This helps to improve customer service quality personalized through brands. We also seek to create sustainable value for our shareholders and other stakeholders, including customers, employees and civil society.

Premier Bank firmly promotes Green Banking to reach its long term strategic objective to be green. Green banking considers all the social and environmental/ecological factors with an aim to protect the environment and conserve natural resources. The Bank's green finance undertakings includes online & paperless banking, reducing greenhouse gas emission, mapping out Bank's carbon footprint, using energy efficient equipment's in banking operation, environment friendly projects and so on.

Premier Bank believes in constantly enhance customer service experience, innovation of personalized banking and online product and quality assurance to deliver superior Banking experience. The Bank has focused on nurturing and building the skills and competencies of employees at various levels and grades to meet current needs of customers and to create a wealth of knowledge for meeting the future needs of the Bank.

**THINK
GREEN**

We strategically prioritized promoting financial inclusion for combating poverty which the Bank firmly believes to achieve by its deposit services, agriculture credit program, CMSME financing and foreign remittance of poor migrant workers channeling through partner NGOs&MFIs. The Bank continued its thriving to bring the unbanked population under banking services through expanding its branch network (115 branches) across the country.

**PROMOTING
FINANCIAL
INCLUSION**

Premier Bank as a legal corporate entity is fully aware of its responsibility about how its operational activities impact on its stakeholders, the economy, the society, its staff and the environment. The Bank is sincere to create and sustain a mechanism that will propagate sustainable livelihoods and contribute back to the society across various segments. We endeavor to promote education, community health, disaster management, clean environment, sports, art and culture.

**GIVING
BACK**

**CUSTOMERS
COMFORT**

Material Aspects and Boundaries

Material Aspect	Boundaries inside the organization	Boundaries outside the organization
Financial Inclusion	Client base of the organization increases with diversity, tapping business opportunities, increase in revenue generation.	The Community including the overall economy benefitted from reduction of poverty through augmenting economic activities in geographically dispersed areas.
Energy consumption	Efficient use of scarce resources.	Sequestration of carbon emission and the national GHG inventory will be reduced.
Human Capital & Talent Management	Enhancement of operational level efficiently. Attaining cost savings through reducing time requirement, customer retention rate will be higher.	The clients will be benefitted from customer friendly efficient services and will be more loyal to Bank.
Agricultural Credit	Product Diversification and attachment to mainstream of the economic activity of the country.	As an agricultural country, share croppers and marginal farmers will be benefitted by lower interest rate and their poverty level will be improved.
Environment friendly investment	As a sensible corporate entity, the bank believes in doing business without compromising with the ecosystem. It emphasizes conserving scarce resources for next generation.	Public awareness as well as regulatory requirement enforced the organization increase environment friendly investment gradually
Building the Community	Discharging our responsibility towards society to ensure sustainable balanced growth in economic social and to ecological fronts.	Overall betterment of the nation through CSR activities in different sectors like health, education, Sports, culture etc.

Stakeholders Engagements

We believe in the proper stakeholders' engagement in every aspect of its banking activities. The following table shows various aspects of stakeholders, their engagement process and our priorities.

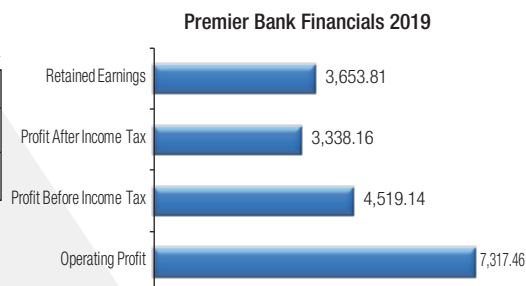
Stakeholders	Mode of Engagement	Their priorities	Our priorities
Customers	<ul style="list-style-type: none"> Customer satisfaction Survey Relationship managers' engagement with corporate customers Media advertisements Corporate website 	<ul style="list-style-type: none"> Innovation in products/services Pricing of products/ services Branches/ATM Service Quality Competitive pricing Flexibility in offerings 	<ul style="list-style-type: none"> All networks are running by online CBS (Core Banking System) Enhanced monitoring and due diligence Vibrant ALCO Team to decide on pricing E-Banking: (Internet Banking, SMS Banking, BEFTN)
Employees	<ul style="list-style-type: none"> Manager's Conference, video conference etc. Training, workshop and Orientation program, internal meeting, group emails, Safe and clean working environment 	<ul style="list-style-type: none"> Regular training & workshop programs Remuneration based on performance 	<ul style="list-style-type: none"> Salary packages revised and adjusted considering industry averages Well set KPI for performance measurement

Stakeholders	Mode of Engagement	Their priorities	Our priorities
	<ul style="list-style-type: none"> Internal Circulation Intranet Portal 	<ul style="list-style-type: none"> Periodical salary review Performance driven career progression Healthy working environment 	<ul style="list-style-type: none"> Comprehensive Training facility and other pertinent training program Health & safety standards are maintained including Gym in Head office
Society & Environment	<ul style="list-style-type: none"> Promoting financial inclusion both for banked & unbanked people CSR activities Call center 	<ul style="list-style-type: none"> Compensation for adverse direct or indirect impact for Bank's activates Provide Banking facilities to geographically dispersed poor segment of society through online Banking & Agent Banking operation Benefit to the economy by poverty reduction through augmenting Banking services to rural poor by our time bound product Premier Shomirdhhi and Premier Grameen Swanirvor 	<ul style="list-style-type: none"> Strongly consider environmental and social impact and restrain from adverse impact upon society. Target segment is under developed and under privileged people. Financial inclusion through Agent Banking Significant contribution to education and health, disaster management, art, culture environment & sports sectors.
Shareholders/ Investors	<ul style="list-style-type: none"> Annual General meeting (AGM) Extraordinary General Meeting (EGM) Annual report Publishing quarterly financials, Credit Rating and Price Sensitive Information (PSI) in newspapers Conference Press/Media 	<ul style="list-style-type: none"> Healthy return on investments and stable dividend policy Business plan Growing earnings Sustainable growth Sound governance and risk management, ratings of the Bank based on overall financial performance. 	<ul style="list-style-type: none"> Maintained attractive plow back ratio. Timely repayment of debt with stated return. Established superior risk management culture. Transparency and integrity in financial reporting. Maintained consistent rating through financial commitments. Each queries of investor meet up through our share department efficiently & timely manner
Board & Management	<ul style="list-style-type: none"> Decisions are taken based on financial and business delegation of different levels. Any major decisions must be placed to EC/Board for approval 	<ul style="list-style-type: none"> Governance principles, policies & Procedure formulation. Strategic focus & value creation. Strategic business planning. 	<ul style="list-style-type: none"> At least one board meeting in every month, Frequent Executive Committee Meeting, Audit Committee Meeting & Risk Management Committee Meeting Board Members meet management on various occasions like Annual, Half yearly business conferences, Banks Anniversary celebration
Government & Regulatory Authority	<ul style="list-style-type: none"> Strict ethics & compliance with applicable law, rules and regulation 	<ul style="list-style-type: none"> Proper compliance with laws & regulation Timely reporting as per requirement. Timely payment of all regulatory dues 	<ul style="list-style-type: none"> We ensure proper compliance and timely reporting to government bodies & regulators Focus on compliance culture Contributed Tk. 4,271.98 million to national exchequer

Financials at a Glance

Figure in Taka

SL	Financial Indicators	2019	2018	2017
1.	Earnings per Share (BDT)	3.61	2.41	2.39
2.	Net Asset Value (NAV) per share (BDT)	20.13	19.10	18.79



Geographical Location wise Loans and Advances

Amount in Taka

Particulars	2019	2018	2017
Urban			
Dhaka Division	155,350,661,276	128,995,867,281	109,507,803,607
Chittagong Division	17,346,387,110	15,509,263,500	15,173,264,803
Khulna Division	1,696,720,147	1,400,561,537	1,333,945,831
Sylhet Division	1,064,387,701	459,903,975	357,954,234
Rajshahi Division	2,091,276,636	1,793,859,838	1,599,628,404
Barisal Division	499,390,208	320,837,742	226,187,806
Rangpur Division	312,708,385	317,006,892	317,471,659
Mymensingh Division	392,996,428	326,560,591	-
Rural			
Dhaka Division	9,107,424,034	5,970,103,113	5,696,763,335
Chittagong Division	773,555,772	1,653,503,121	1,668,579,440
Rajshahi Division	35,428,085	25,793,734	9,462,161
Khulna Division	18,030,849	-	-
Mymensingh Division	256,499,747	186,776,191	-
Total	188,945,466,378	156,960,037,516	135,891,061,280

Growth in terms of Income

Figure in Million Taka

Income Summary	2019	2018	2017
Operating Profit	7,317.46	6,034.49	4,320.32
Year on Year % change	21%	40%	-

Growth in terms of Capital, Assets and Liability

Figure in Million Taka

SL	Items	2019	2018	2017	2016	2015
1	Authorized Capital	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
2	Paid up Capital	9,240.34	8,000.81	6,957.23	6,820.81	6,200.73
3	Shareholder's Equity	18,604.44	15,279.80	13,073.94	11,914.65	10,680.04
4	Total Capital	24,188.46	21,809.24	17,389.05	15,607.74	9,015.03
5	Total Assets	261,900.49	216,133.21	182,176.38	154,580.45	131,265.51
6	Total Liabilities	243,296.04	200,853.41	169,102.43	142,665.80	120,745.41
7	Total Deposits	209,346.02	169,439.78	140,690.47	125,490.12	108,700.54

ECONOMIC ASPECT

Value Added Statement

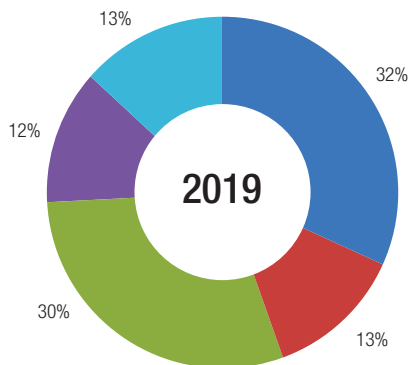
The Value Added Statement provides a detailed account of the distribution of the value created by an organization. The following statistics unfolds how much Value The Premier Bank Limited added for its shareholders, employees, government and how much retained within the company in 2018 and 2019.

Amount in Taka

Particulars	2019		2018	
Income from Banking Services	26,111,764,985		21,738,546,216	
Less: Cost of services & supplies	16,076,485,164		13,321,845,101	
Value added by the Banking services	10,035,279,821		8,416,701,115	
Loan & Other Provisions	(2,798,323,933)		(2,270,000,000)	
Total	7,236,955,888		6,146,701,115	
Distribution of value added				
To Employees as salaries & allowances	2,289,869,231	32%	2,113,249,581	34%
To Shareholders as Dividend*	924,093,668	13%	1,240,125,702	20%
To Government as Income Tax	2,148,500,000	30%	1,650,000,000	27%
To Statutory Reserve	903,827,807	12%	752,898,514	12%
To expansion & growth	970,665,182	13%	390,427,318	6%
Retained earnings	1,510,240,582		233,825,110	
Deferred tax expenses/ income	(967,523,024)		(112,356,755)	
Depreciation	427,947,624		268,958,963	
Total	7,236,955,888		6,146,701,115	

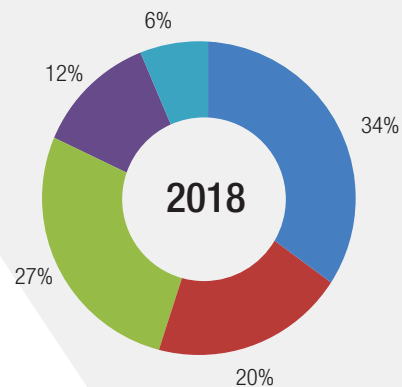
* Proposed

Distribution of value added



- To Employees as salaries & allowances
- To Shareholders as Dividend*
- To Government as Income Tax
- To Statutory Reserve
- To expansion & growth

Distribution of value added



- To Employees as salaries & allowances
- To Shareholders as Dividend*
- To Government as Income Tax
- To Statutory Reserve
- To expansion & growth

Economic Value Addition (EVA)

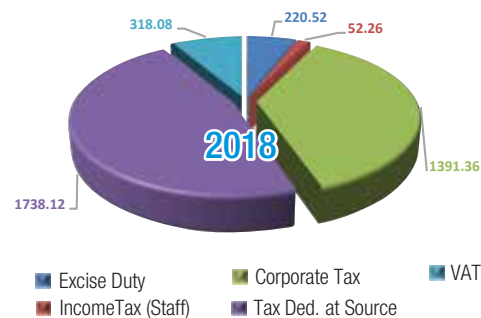
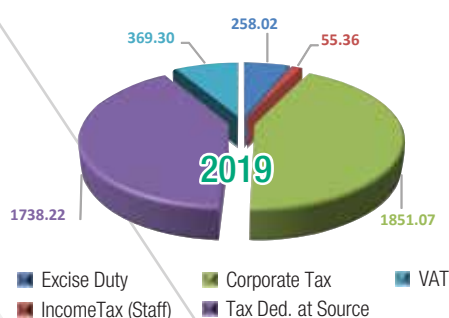
Economic Value Addition or the true economic profit is an appropriate performance metric for the organization. Shareholders are always concern about value addition of their share. EVA is the measure of value generated from funds invested by the equity holder considering the Net operating Profit after Tax (NOPAT) and total cost of capital i.e. how much value created by the Bank. As a commercial banking company, we are more conscious to create value to all of our shareholders.

Particulars	Figure in million Taka	
	2019	2018
NOPAT (Net Operating Profit After Tax) (A)		
Net profit after tax	3,338.16	2,226.84
Add: Provision made during the year	2,798.32	2,270.00
	6,136.49	4,496.84
Less: write off during the year	-	-
	6,136.49	4,496.84
Total capital invested		
Shareholders equity	18,604.45	15,279.80
Accumulated provision for loans & advance, investment, off balancesheet items, and others	8,203.70	5,392.70
	26,808.15	20,672.50
Average capital invested (B)	23,740.33	18,760.53
Risk free rate of Return (Based on ShanchayPatra issued by Bangladesh Government)	11.28%	11.76%
Add: Risk premium	2.00%	2.00%
Cost of equity	13.28%	13.76%
Average cost of equity (C)	13.52%	13.88%
Cost of equity (D=BxC)	3,209.69	2,603.96
Economic value addition (E= A-D)	2,926.79	1,892.88

Contribution to National Exchequer

The Premier Bank has contributed significantly to the government's effort of revenue collection. As a contributor to the government and a withholding authority, the Bank plays vital role to collect and deposit Tax and VAT to the national exchequer. During the year 2019, the Bank contributed BDT.4,271.98 million to national exchequer which was BDT 3720.35 million in 2018.

Particulars	Figure in million Taka	
	2019	2018
Excise Duty	258.02	220.52
IncomeTax (Staff)	55.36	52.26
Corporate Tax	1,851.07	1391.36
Tax Ded. at Source	1,738.22	1738.12
VAT	369.30	318.08
Total	4,271.98	3720.35



Supporting the Entrepreneurs through SME Branches

Cottage, Micro and Small businesses are catalyst in the socio economic development of many countries of the world. They are viewed as vehicles for the achievement of national macroeconomic objective in terms of employment generation at low investment cost and enhancement of apprenticeship training. Keeping this in mind, Premier Bank has stepped into the territories where no Bank or FIs have reached so far. With 12 SME Branches & 103 Branches in urban & rural areas Premier Bank provides its services for promoting and expanding of businesses which ultimately helps create productive new off-farm employment. To take the financial accessibility to the unbanked population across the country, we have established Branches in urban & rural areas as well as agent banking operation to widen the access to finance and assist our agro community with the most specialized and innovative banking solution available.

Premier Bank's SME & Agriculture Division always engaged for opening the door of prosperity to many entrepreneurs of the country. We also adopted a cluster-based approach for financing cottage, micro, small and medium enterprises (CMSMEs) as a full bloomed commercial Bank. Our SME Banking is offering different product on the basis of CMSME client financial requirements to develop their business. Based on CMSME customer demand, Premier Bank has introduced 3 new loan product named as (i) Premier Quick Trade (Trade Finance Product for Emerging Market segments i.e. newly develop MSME Industries, Servicing & Trading concern which are directly involved in different backward linkages business), (ii) Premier e-GP finance & (iii) Premier Samridhi (Loan product for 10/- TK Account Holders, Micro/ Small Traders). At the end of 2019, outstanding loan portfolio of CMSME segment recorded BDT 5266.98 crore.

Agricultural Financing

In order to ensure food security through raising food production, Bangladesh Government has attached top priority to develop Agriculture sector. As per agriculture credit policy 2018 – 2019, Bangladesh Bank has distributed agriculture loan disbursement target among all commercial banks. To support the Bangladesh Government strategies, in the financial year 2019 The Premier Bank disbursed BDT 261.36 crore against the target amount BDT 251.00 crore in agriculture sector under various agriculture activities i.e. crop cultivations, Poultry, Dairy, Fisheries, Agro farming etc. In 2019 Premier Bank provided financial support amount of BDT 17.21 crore to 1197 rural & sub-urban individuals to increase their income generating activities under two special loan products (i) Premier Samridhi (Loan product for 10/- TK Account Holders, Small/ Marginal/ Landless/ Natural Disaster Affected Farmers) & (ii) Premier Grameen Swanirvor (Agriculture and Rural credit).

Premier SME Products

Premier SME & Agri. Banking Division serves clients through a wide array of products. The products are designed to fulfill different needs of the cottage, micro, small and medium enterprises as well as extend support to agriculture and inclusive banking. See details of SME products in the part of Products & Services of this report.

Financial Inclusion through Agent Banking Operation

Premier Bank Agent banking is providing financial services to the underserved population through engaged agents who conduct banking transactions on behalf of the bank. These agents or Sub-agents, who are usually the owners of outlets, are increasingly becoming an important distribution channel in reaching to the unbanked segment of the society in addition to the existing customer with a wide array of financial services especially to geographically dispersed locations. Premier Agent banking is gaining popularity, particularly among unbanked and under privileged people of our community, because of its convenient and cost-effective nature.

Foreign Remittance

Remittance has transformed rural economy by enhancing the quality of life of the dependents of the remitters. We have a wide network of drawing arrangement with major global money transfer companies and reputed exchange houses all over the world, so that NRB can easily send remittance. Our large global network enables NRB customers anywhere in the world to send both Instant Cash Transactions and Account credits. Third party account credits are settled promptly through BEFTN (Bangladesh Electronic Fund Transfer Network). There is a 'Remittance Help Desk' in our all branches to ensure quick payment of cash remittance, open their accounts and address any other remittance related issues. We make utmost effort to render best customer service to our NRBs and their beneficiaries to achieve sustainable growth. During the year 2019, our Bank has recorded a positive remittance growth of 31.71%.

Contribution to Social and Environmental Development

Being driven by an aspiration to ensure the Bank as a socially responsible corporate entity, Premier Bank is always conscious of its Corporate Social Responsibility (CSR) contributing towards quality of life of the society at large without compromising an ecological condition. In the year 2019, The Premier Bank spent an amount of Tk. 138.4 million for the overall betterment of the nation. All the donations made under CSR program were for social and

and environmental wellbeing as well as ensuring sustainable balanced growth in economic, social and ecological arena. Bank's stakeholders were immensely benefitted by way of its community based social programs such as education support where total donation was Tk. 0.6 million, health & Medicare support Tk. 0.1 million, disaster management Tk. 96.4 million and others Tk. 41.3 million etc.

Indirect Economic Impacts

As one of the leading financial services provider in Bangladesh, The Premier Bank Limited has an extensive role in the economy and society. Premier Bank makes a positive difference to society, local, regional and national economies where we operate through our community initiatives and investments. We help foster local economic development and stimulate growth and innovation through loans, credit and other financing to organizations of all sizes. In particular, Premier Bank is a major supporter of SMEs across Bangladesh and invests in community programs, which enable youth and those less fortunate, to create brighter economic futures for them.

ENVIRONMENTAL ASPECT

Reducing Energy requirements

Our Corporate Office and our Branches are designed to utilize maximum usage of natural lights, which reduces energy consumption substantially compared to other conventional building. Our electronic mail system is being extensively used for internal as well as external communication. Electronic communication substantially reduces paper consumption thereby reduce deforestation.

Reducing Energy & Resource Consumption

Instruments of Green Banking offered by Cards Division using Alternative Delivery Channel which includes E-Statement, SMS Banking, SMS Alert, internet Banking, Electronic Fund Transfer and Digital Attendance and E Mail corresponding, which help reducing printing paper. Moreover, new issue, replacement, activation and PIN request are automated which reduced Card issuance time as well as saved paper and courier service cost.

Saving Water

Premier Bank is very much conscious about proper and efficient use of water. As a financial institution its use of water is already very much restricted. Major consumption of water is for drinking purpose. Our bank is also none compromising about ensuring pure and safe drinking water for its employees and visitors. But normal supply water in Bangladesh is not safe for drinking. Therefore, to overcome the situation every branches and corporate office are

supplied with specially procured filtered mineral water. The management of the bank takes special care so that wastage of water is in a reasonable proposition.

Waste Management

The process is involved in dealing with the waste generated from day to day banking activities, food consumption, physical wear & tear of computer and office equipment, obsolete furniture & fixture and newspapers. Being a financial institution, The Premier Bank does not deal with any hazardous waste.

Greenhouse Gas emission

Premier Bank introduced Video Conferencing System to connect with remote Branches for strengthening relationship between Head Office and Branches. By using the system, Management can save time and money as well as CO2e by avoiding long distance travel in order to attend meetings. This system has been implemented in few Branches.

Reducing Carbon Footprint

Since inception Premier Bank has turned to eco-friendly banking as a way to lower carbon footprint in its normal banking activities. As a part of our commitment for our green economy, we have signed a participation agreement with Bangladesh Bank under refinance scheme for lending in solar energy, bio- gas and effluent treatment plant (ETP) and Hybrid Hoffman Kiln (HHK) technology based brick field.

Initiative to reduce the Bank's Adverse Impact on Environment

Premier Bank by principle always averts financing in environment hazardous business. All offices of the bank are declared smoking free zone. We incorporated environmental and climate change risk as part of the existing credit risk methodology prescribed to assess borrowers through environmental due diligence (EDD) checklists.

PREMIER BANK GREEN BANKING

Climate change has become a matter of great concern for Bangladesh as well as the globe. In keeping with national and international convergence to face the challenges of climate and environmental changes, the Premier Bank Limited is committed to undertake sole and concerted efforts to promote environmental-friendly banking practices and reduce carbon footprint from its banking activities. Premier Bank always believes in growing in a responsible manner maintaining ecofriendly environment which is essential for our survival. Since long, the Bank has been committed towards safe, clean and green environment. As a Bank, we play an intermediary role between economic development

and conservation of the environment. Our Green Banking activities are on multidimensional areas which include both in-house green activities and external green activities towards supporting Green Economy. The Bank's working environment encourages usage of e-mails, relying on online instructions for communication, using natural daylight and extensive usage of energy savings bulbs. These steps show the Bank's efforts towards encountering in-house environment management as part of supporting green banking. Our Green Banking Policy have been circulated to all our employees for creating awareness on Green Banking activities & providing instructions about conserving energy, water, saving paper, etc. To create awareness among the staff and clients seminar/workshops/training and view exchange meetings are arranged on regular basis. In order to ensure environment friendly investment/ finance all credit proposals are subjected to environmental risk grading as per Bangladesh Banks policy. Besides, a separate Green Banking Unit has been set up to oversee implementation of the Green Banking Policy of the bank.

For a sustainable economy, Premier Bank plays a crucial role for financing the project that enhance the positive impact over the society. In 2019, as a part of Green financing, the bank has extended a total of BDT. 907.27 million of which BDT. 414.15 million has been financed to ETP (Effluent Treatment Plant) during the year. Areas eligible for financing under the green banking are: Financing projects were for installation of ETP (Effluent Treatment Plant), Bio-gas plant, Bio-fertilizer Plant, Renewable Energy Plant, Solar Panel, Solar Irrigation, Solar home system and Hybrid Hoffman Kiln (HHK) brick field. Bank is expecting to increase the volume and fields of green finance in the coming years.

Moreover, Premier Bank IT Division has been providing email IDs to all permanent employees of Bank for communication which significantly reduces the paper based communication. We also deployed Smart Clients instead of conventional PCs which were centrally managed, highly secured and easy to deploy but low maintenance cost solution and low power consumption. The results are of robust solutions that use the Internet as a worldwide LAN with true desktop functionality and performance.

SMS Banking facilities

The Premier Bank offers SMS Banking services to customers that offers basic banking services to customers for a very little use of energy. This enabled the Bank and its customers to get their account information by using little energy compared to traditional way of visiting a Branch.

Internet banking facilities

The Premier Bank proactively promotes usage of internet banking services that enables to reduce energy consumption. Now, the total number of internet banking account of the Bank is 5,060.

Other Green Banking initiatives

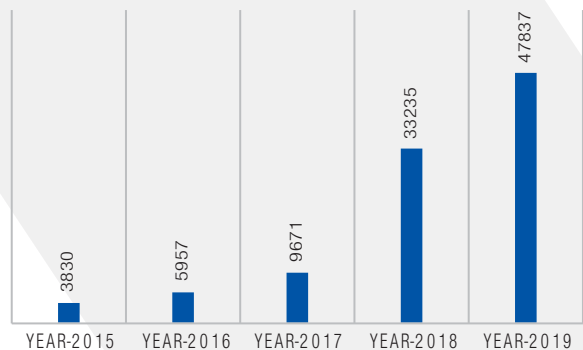
Automated Banking	2019	2018	2017
Number of ATM	52	29	27
Number of Branches with Online banking	115	109	103
Number of internet banking users	5,060	4,261	2,691

SOCIAL ASPECT

School Banking

The Premier Bank has designed its school banking products for the students. The Bank organizes school banking campaigns in different local school throughout the year. We have organized series of activities in the school banking campaign like; Debate competition, Quiz competition etc. and then, distributed prizes, gifts among students across the country to promote school banking focusing account of students, Teachers salary accounts, Tuition fees account etc. At the program, kids can open a bank account and have a hands-on banking experience and can learn about the habit for savings.

Growth of School Banking



Women Entrepreneurs Financing

Women Entrepreneurs Finance is exclusively tailored to give women entrepreneurs extra edge and advantage to meet their financial freedom through their innovative venture. Our women entrepreneurs finance department is actively participating in extending to self-reliant women

entrepreneurs, developing their saving habit and making social contact of women entrepreneurs the undertaking of small project by women entrepreneurs to create employment and to participate in the socio economic development of the country. We have financed BDT 50.02crore during the year 2019 to women entrepreneur. To provide cordial & pleasant banking service to women entrepreneurs' bank established dedicated women entrepreneur desk at our all branches.

EMPLOYMENT ASPECT

Employee Profile

We attempt to make Premier Bank a great workplace to work by creating a performance driven culture that rewards success and encourages employees to take control of their personal development. Through the process of learning and rewarding, we intent to enable individuals to think, behave, take actions and make decisions independently.

Salary Policy

We aim to manage a fair human resources by using a performance based system. Our salary policy is same in all Branches. In addition, to drive further development of individual skill sets and competencies, speaking foreign languages is encouraged. There is no incident of discrimination occurred in terms of remuneration provided to male and female employees.

Benefits to Employees

Every employee is paid salary on monthly basis, which is a combination of basic salary, fringe benefits and other benefits. Bank's benefit schemes are as follows:

Fringe Benefit Schemes
House rent allowance
Conveyance allowance
Medical allowance
Entertainment allowance
House maintenance allowance
Utilities allowance
Car maintenance allowance
Leave fare assistance etc.
House building loan (HBL)
Car loan
Provident fund loan
Mobile phone allowance (talk time)

End Service Benefit

The Premier Bank provides its employees on severance or retirement according to individuals' entitlement i.e. provident fund, gratuity etc.

Minimum Notice Period regarding Operational Changes

Minimum notice period before switching job is 3 months for regular employees and 1 month for contractual employees. Minimum notice period before changing department is 1-30 days as per situation or demand of concerned branch/department.

Total Employee

Out of total number of 1947 employees, 1562 employees are male and rest 385 employees are female. Bank's employees are mainly concentrated on Branches in terms of number which is 77.76 % of total employees.

New Employee

In the year 2019, HR has recruited 413 talented professionals from banking industries as well as fresh graduates from universities.

Employees by Diversity

The Premier Bank ensures equal opportunity as an employer irrespective of locality, gender or ethnicity.

Employees by Region

Bank's employees are mainly spread over to Dhaka and Chittagong. It retains the highest number of employees in Dhaka, which was 62.76 % in 2019 for Head office and Branches in Dhaka city.

Gender Positioning

Premier Bank has been maintaining a very balanced male and female ratio, which was not only reflected in the board of directors but also in the bank management at different levels. Among our total employees, 385 female employees are in the different level of management

Age Distribution

Average age of the employees is about 36.08 years which signifies that The Premier Bank is in young, dynamic and capable hands.

Employee Turnover Rate by Gender

Male and Female employees' turnover rate is almost equal in terms of percentage. Overall employee turnover rate was pretty moderate in the Bank which is around 9.63 % of total employees in 2019.

Performance Management System

Premier Bank is solely depending on the contribution of its existing talents. From the year 2015, The Premier Bank

introduced a real life SMART KPI to evaluate the contribution of all individuals in a transparent manner to assess quantitative and/or qualitative performance vis-à-vis set target of a given year. The benefits of using KPI are the followings: Reduce the number of decisions and make decisions based on objectivity and facts, quantify the achievement of goals, Focus on facts and see where individual improvement is/are needed. As individual initiative grows, it becomes more difficult to remain as close to the operational details as it is, in such case, KPI results can bring back to reality. Employees are clear about his/her obligations to deliver during the year and accordingly would be able to plan to meet the expectation. Last but not least, unbiased performance evaluation at the end of the year.

Learning and Development

Knowledge and skill development is a continuous process and to keep our employees abreast of all the latest developments in the banking sector, the bank continues to organize training and workshop to the officers and executives in an effort to improve their professional efficiency. The bank always lays the highest importance on training of its employees as a continuous process of human resources development. The Premier Bank has its Learning & Talent Development Centre [LTDC] which is equipped with all

modern study aid and course materials. LTDC also conduct AML & CFT training with giving high importance for-

- a) New recruits
- b) Existing employees
- c) Account opening officials
- d) Cash transaction reporting officials
- e) Agent employees

COMPLAINT MANAGEMENT

At Premier Bank Limited, we believe that our people are the greatest assets and the skills of our HUMAN CAPITAL are competitive advantage; which differentiates the Bank from others. Our employees are committed to provide the best-in-class customer service. We pride ourselves on putting our customers first. This means focusing on what our customers need to maximize their business or personal financial management. We provide customers with easy access to information, products and services, as well as the means to get their grievance redressed. Customers are welcome to contact Premier Bank Complaint Cell. Customers can also lodge complaints directly from the Premier Bank's

- Website: customer.service@premierbankltd.com,
- Call us: (+8802)9820844-8, Ext-441 (9:30 AM – 6:30 PM working days)



CORPORATE SOCIAL RESPONSIBILITY (Caring for the Society)

Corporate Social Responsibilities

Corporate social responsibility (CSR) differs from place to place, industry to industry and over time. We are a bank that works hard to help our customers and communities to thrive. When they succeed, so do we. We have demonstrated that belief throughout our 20 years history of providing for our customers, employing a strong and diverse workforce, and helping our communities to find solutions for social, economic, and environmental issues.

As an organization, we've certainly changed over the past 20 years, but our commitment to social responsibility and corporate citizenship has not faltered; in fact, it's only strengthened. It is part of our Vision & Values and it's how we do business every day.

The Premier Bank since its inception in 1999 had adopted the policy of contributing to the social cause. It has been continuing its effort during the last 20 years as a pioneer in the banking sector. Be it education, charity, games & sports, environment, science, health care or talent development, The Bank's social commitment was felt everywhere.

The Premier Bank Ltd. approaches corporate social responsibility in five discerning dimensions:

- Economic responsibility - to earn profit for owners
- Legal responsibility - to comply with the law (society's codification of right and wrong)
- Ethical responsibility - not acting just for profit but doing what is right, just and fair
- Voluntary and philanthropic - promoting human welfare and goodwill
- Being a good corporate citizen - contributing to the community and the quality of life

Economic responsibility - to earn profit for owners

We want to create more values for our shareholders with a good return on their investment and are committed to protect their long long-term interest. We are aware to maintain our financials and ratios strong and better than industry standard. Our dividend history gives an account of our commitment to our shareholders. We have paid striking stock dividend during the last several years. Amidst challenging scenario in 2019, we are pleased to announce 5% Cash & 5% Stock Dividend. To ensure sound & steady growth, the Bank is intending to explore unexplored opportunities and well set to seize every opportunity in the coming years.

Legal responsibility - to comply with the laws, rules and regulations:

We want to be the model Bank of compliance that is respected and adored by our Regulators and by our peers in the banking sector. The Bank complies with all regulatory requirements in all its operations. Bank conducts its business within a well-framed control supported by bundle of policy statements, written procedures & manuals. The Bank ensure Corporate Governance practices at all levels which enables it to establish professionalism together with trust and confidence among the interested parties, builds capacity to operate business efficiency and creates a congenial working environment inevitable to meet the challenges of the present competitive business arena. Financial information is prepared as per financial accounting policies in line with the International Financial Reporting Standard and best financial reporting practices in the country. Public disclosure policy of material information has been adopted in accordance with the requirement as set out in legislation and in the rules and regulations of SEC, DSE and other applicable laws. Centralized Core Banking Software has been adopted to ensure strong risk management framework and better internal control. Any malpractice, misconduct, fraud and unethical behavior are seriously dealt with a clear adherence to laws, rules and regulations.

Ethical responsibility - not acting just for profit but doing what is right, just and fair

We want to ensure high level of transparency and accountability in all our business transactions. Ethical responsibility at every stage is significant to carry out our duties. Our solemn promise is to transact banking business in a confidential & professional manner. We respect the views and opinions of others; their dignity. We seek mutual benefit in all human transactions.

Being a good corporate citizen: contributing to the community and the quality of life

The Premier Bank Ltd. does not believe in making profit for itself only. Our goal is to build the nation while we make profit through banking business. We believe that instead of just being a nation that buying what is made overseas, we can make things in Bangladesh, we can make best financial products and sell them around the globe. We are striving to elevate the quality of life by making effective contribution to national development. The Bank deducts income tax, VAT and excise duty at source to deposit in the government revenue fund. We are going green to protect our planet from environmental hazards. We are eager to inspire eco-friendly investment. We have created congenial atmosphere where people are happy and satisfied to work and can build a banking relationship with utmost confidence. It is a privilege to create a perpetual bond among the members of Premier Bank family by a comprehensive exposure to personal interaction and introduction. We care for the feelings, needs and experience of the society and share our interests equally. We try hard to ensure a better society and a more prosperous Bangladesh.

CSR EXPENDITURE:

In 2019, the Bank contributed Taka 13.84 Crore under various Corporate Social Activities (CSR), primarily directed towards Education, Emergency disaster relief, Health care and social welfare to ensure that the less privileged among us are put on the path to a more secure future. A detailed breakup of CSR Expenditure is given below:

Social Projects

Direct social interventions conducted by the Bank, both as occasional/remedial measures or Sustainable/continuous projects

Sl. No	Sectors/Initiatives	Tk. in Crore
1	Education	0.06
2	Health	0.01
3	Disaster Management	
	a. Emergency disaster relief	8.64
	b. Capacity building of emergency rescue services	-
4	Environment	-
5	Cultural Welfare	
	a. Promotion of Art, cultural, literary	-
	b. Sports	-
	c. Recreational facilities for the underprivileged	-
6	Infrastructure improvement in remote / underprivileged areas	-
7	Income generating activities for the underprivileged population	-
8	Others*(please specify)	4.13
	Sub -Total	12.84

Community Investment

Supplementing initiatives of Civil Society Organizations (CSOs), NGOs and institutions involved in social and environmental improvement including:

Sl. No	Sectors/Initiatives	Tk. in Crore
1	Education	-
2	Health	-
3	Disaster Management	
	a. Emergency disaster relief	-
	b. Capacity building of emergency rescue services	1.00
4	Environment	-
5	Cultural Welfare	

	a. Promotion of Art, cultural, literary	-
	b. Sports	-
	c. Recreational facilities for the underprivileged	-
6	Infrastructure improvement in remote / underprivileged areas	-
7	Income generating activities for the underprivileged population	-
8	Others*(please specify)	-
	Sub -Total	1.00

Education

Taking education as a tool for social change, The Premier Bank Ltd has continued towards educational sector to enhance the leadership and career development skills. During the Year 2019 the Bank provided financial support to the following educational institutes

a. Direct Grant/aid

Activity	Beneficiaries/ Students	Tk. in Lac
Scholarship	5	6.35
Stipend for physically/mentally challenged student	-	-
Lump grant for purchasing books/reading materials	-	-
Total	6.35	5

b. Infrastructural Development

Activity	Location of the institution	Name of Institution	Tk. in Lac
Construction of building/ class room/laboratory etc.			-
Total			-

HEALTH

a. Direct Grant/aid

Activity	No. of patient	Tk. in Lac
Curative treatment of individual patients	03	0.85
Free medical camp/clinic	-	-
Free medicine / health equipment to individual patient	-	-
Awareness program	-	-

b. Infrastructural Development

Activity	Location of the institution	Name of Institution	Tk. In Lac
Construction of hospital/clinics	-	-	-
Procurement of any medical equipment/materials	-	-	-
Operating expense to run any hospital/clinic/diagnostic center (partially/wholly)	-	-	-

- The Premier Bank Ltd always stands beside the distressed people to wipe up their wailing tears.

Disaster Management

- The Bank donated Tk. 1.00 Crore to “Prime Minister's Relief and Welfare Fund” for financial support to fire affected people Chawkbazar, Churihatta, Dhaka.
- The Bank distributed warm clothes (Blanket) worth Tk. 8.61 Crore among the poor people in the country to assuage their sufferings from cold wave in winter.

OTHERS:

Activity	Tk. In Lac
Bereavement Assistance to Mr. Abul Basher on humanitarian ground	5.00
Financial Assistance to Muktijuddha Academy	7.00
The Bank donated to Banani Central Jame Masjid for construction work	400.00
Financial Support to Dighall Kandi Moslem Uddin Kawmia and Hafezia Madrasa	0.75



Honorable Chairman of The Premier Bank Limited Freedom Fighter Dr. H.B.M. Iqbal handed over a Cheque to Prime Minister for PM's raising fund.

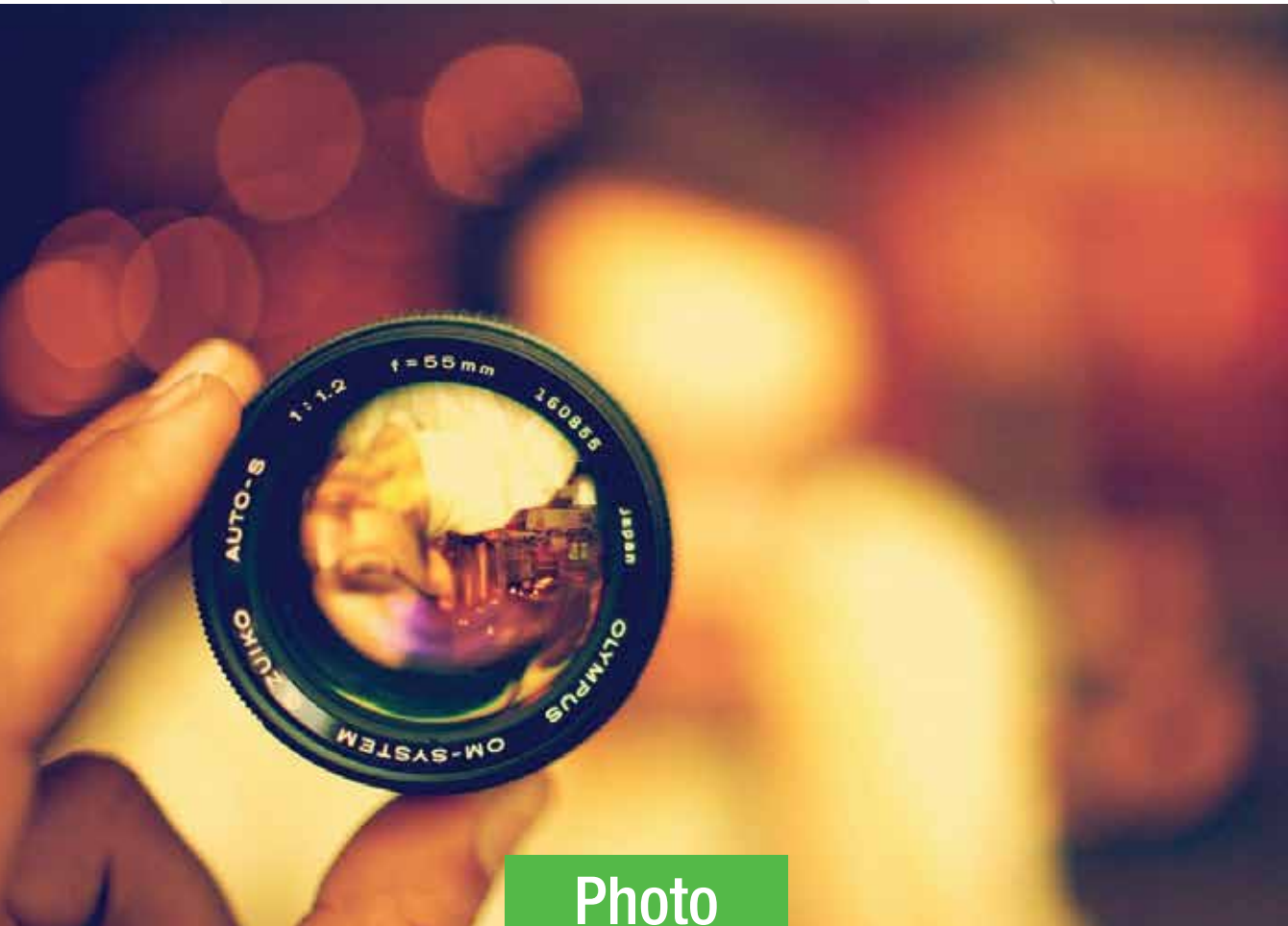


Photo Album



Dr. H. B. M. Iqbal, Honorable Chairman of the Board of Directors gives his valuable speech in the 20th Annual General Meeting 2019.



Lively presence of Honorable Shareholders of the bank in the 20th Annual General Meeting (AGM) held at International Convention City Bashundhara (ICCB), Dhaka.



A Board Meeting is in progress presided over by the Honorable Chairman of the Board of Directors of the Bank.



A Meeting of the Shari'ah Supervisory Committee of The Premier Bank Limited is in progress at the Head Office of the Bank.



Annual Business Conference 2019.



Dr. H. B. M. Iqbal, Honorable Chairman of the Board of Directors gives his valuable speech in the Half Yearly Business Conference 2019.



Celebrating 20th Anniversary of The Premier Bank Limited



20th Anniversary Meet the Press of The Premier Bank Limited



Launching ceremony of pmoney Mobile Banking App



Orientation Program for Probationary & TJO 2019



Opening ceremony of Asad Gate Branch at Dhaka



Opening ceremony of Shanarpar Sub-Branch at Siddhirgonj under supervision of Narayangonj Branch



Product & Services

PRODUCTS & SERVICES

'Service First' is our motto. Our goal is to be the most caring and customer-friendly provider of financial services creating opportunities for more people in more places. Premier Bank always undertakes a continuous mission to develop new and improved services for its valued customers. A brief sketch of some of our popular products & services are given below:

CORPORATE BANKING PRODUCTS

Short Term Finance: We extend short term credit facility against inventory, account receivables or other current assets etc. to finance the working capital requirement.

Long Term Finance: We provide credit facility to support the long-term growth of a business. This type of loan is primarily used for fixed asset financing, such as acquisition of capital machinery, equipment, vehicles, construction and other fixed assets.

Import/Trade Finance: In order to facilitate the Importers we provide both Pre-import and Post import finance facility to import different commodity items, capital machinery and any other permissible items.

Work Order/Construction Finance: We allowed credit facilities to contractors & suppliers to participate in tenders under Government/ Semi-Govt. Organizations, Autonomous Bodies or other organizations accepted to the Bank and to complete their contracted project works.

Export Finance: To provide complete banking solutions to our export-oriented customers, we offer a comprehensive range of export finance products. Different export-oriented companies comprising of Textile, Spinning, Knit, Woven, Sweaters, Jute, Leather, Fisheries and Trim/Accessories manufacturers are getting prompt banking services through our AD branches, OBUs and other non-AD branches under active support from Export Finance Unit, Head Office. Our export finance team identifies business needs and has designed a wide range of products to facilitate your business capital investments and working capital requirements.

Syndications & Structure Finance: We have a good track record in syndication financing over its decade of operation both as member bank and as lead arranger. The area we are concern with textiles, pharmaceuticals, chemical, cement, ceramic, steel, tourism sector, power, food and allied infrastructure etc. Our customized financial solutions to the corporate clients as Term Loan, Working capital & Bridge Finance which creates values and contributes towards the growth of the country's economy.

Lease Finance: We offer Lease Finance to facilitate your funding requirement for the procurement of assets in order to grow your business. Meet up financial need without out flowing own fund. You can acquire the lease assets keeping your capital intact. Thus, leasing helps to build up your fund raising capacity.

RETAIL LOAN PRODUCTS

Premier Home Loan: Owning a home is not a distant dream anymore. To understand the inextricable desire of every Person Premier Home Loans offers the best in-class features and most competitive pricing to the widest range of borrowers seeking to buy their dream home. While every home loan is a very personalized need of the borrower and PBL makes the best effort to understand the requirement and provide him with the most customized home loan.

Premier Home Loan for Freedom Freighter: We designed dedicated Home Loan solution for certified Freedom Fighters. Certified Freedom Fighters can avail Home Loan Minimum TK 100,000.00 – Maximum TK from Premier Bank.

Auto Loan: 350,000.00 (Construction/Renovation/Extension of existing house) against their monthly Honorarium Allowances Your drive to succeed has got you this far. Now indulge in your passion for driving some of the world's finest automobiles and enjoy power, performance and luxury.

Consumer Credit Scheme: We have introduced Consumer Credit Scheme to extend credit facilities to limited and fixed income group to improve their standard of living. The loan is repayable in easy equal monthly installments (EMI) stretching from 12 to 60 installments.

Secured Line: Secured Line is a fully secured and revolving or terminating (EMI Based) loan facility for any legitimate purpose. The security for the loan should be ideally PBL FDR/Scheme. Bank would finance against clients PBL FDR/Scheme.

Salary Loan: Retail Banking is a fast moving business line and one of its revenue generating channels is EMI based lending to individuals. In order to encourage the individual customer to do banking with us and to grab retail business, RBD offering Personal Loan to individual customers for purchasing miscellaneous household appliances and to meet any other personal emergency financial needs.

Travel Loan: Travel Loan is a loan facility offered by the Retail Banking Division to facilitate the holiday trip of the Bangladeshi people Maximum sealing Tk. 3 Lac, for the tenor of maximum 12 months. This loan is offered to the persons who have stable monthly income. It is a clean or unsecured loan in the sense that there is no cash security taken against the loan.

SME BANKING PRODUCTS

Medium and Long Term Finance: At Premier Bank, we understand how much hard work goes into establishing a successful SME business and how critical it is to have timely access to appropriate financial products and services. Seizing the right opportunities is the hallmark of any successful SME business. Premier Bank, SME Division specializes in putting together flexible, relevant and cost-effective finance packages - total solutions that take into account your company's present position and future goals. In any SME business, whether it is small or a medium business sooner or later you will be looking at ways to raise finance in order to grow and take advantage of new business opportunities. Any form of finance you need for it, it is important to find the right package to suit your business needs.

- Term Loan
- Project Finance
- Lease Finance

Working Capital Finance: We recognize the importance of Working Capital Finance needs of SME customers. In line with our tradition of supporting business growth and development, we offer tailor-made solutions to finance all your Pre-Sale and Post-Sale working capital requirements. Our experienced Relationship Managers work with you to understand your needs and focus on ensuring that the solutions offered are right for you and are delivered in the most effective and efficient manner.

- Inventory Finance
- Receivable Finance
- Overdrafts
- Work Order Finance
- Short Term Loans

Trade Finance: At Premier Bank SME Banking, we are committed to supporting your business in efficiently managing your domestic and overseas trade transactions. Whether you are an importer or exporter, our comprehensive suite of Trade Finance & Services offers end-to-end solutions for your trade transactions. Our team of dedicated trade specialists and relationship managers is always ready to answer your queries and provide you with timely updates. You can be assured that your trade transactions are managed seamlessly and efficiently, giving you time to focus on the most important task at hand – 'growing your businesses'. A view of the our product suite

❖ Trade Services

- Letter of Credit
- Back-to-Back LC
- Import Documentary Collections
- LC Advising
- LC Negotiation

▪ Documentary Bill for Collections

- Loan against Trust Receipts
- Foreign Bill Purchase
- Bill Discounting
- Premier Quick Trade

❖ Guarantees

- Payment
- Performance
- Shipping
- Premier e-Gp Finance

Women Entrepreneurship Loan: Premier Bank offers specialized services to Women Entrepreneurs through dedicated service desks. Our dedicated proficient Relationship Managers with highly tailored made products are always by the side of women entrepreneurs to fulfill all their banking needs. Premier Bank also offers refinancing for women entrepreneurs at only 10% pa interest rate. Some of the products which helps our women entrepreneurs are

- Current Account
- Medium Term Loan
- Working Capital Loan
- Fixed Deposits

Micro and Cottage Finance: Bangladesh has a primarily agrarian economy. The performance of this sector has an overwhelming impact on major macroeconomic objectives like employment generation, poverty alleviation, human resources development and food security. We are one of the pioneers in the local bank arena in Agriculture finance. We have financed in Poultry, Fisheries etc. sectors. We also pose a large portfolio under contract farming.

Rural & Agriculture Finance (Premier Grameen Swanirvor): “Premier Swanirvor” is a loan product of The Premier Bank Ltd. for financially support to Micro, Cottage & Agriculture customer segments for the purpose of

- **Business expansion or fixed asset purchase** for micro & cottage business
- **Agriculture production/ Agriculture machineries purchase** for any self-employed individual or a group of self-employed people.

Premier Samridhi (Loan product for 10 Taka A/C holder): Bangladeshi citizen who stay in rural/suburban area & involved in activity like agricultural production, rural transportation, micro & cottage level trading, manufacturing/processing, servicing business & any income generating activity can avail “**Premier Samridhi**”.

CARD PRODUCTS

Premier Credit Cards Product: Our Credit Cards offer exceptional benefits, rewards, services and spending power that can help make our cardholders financial and personal dreams come true.

Local Card

- EMV Visa Classic – Local
- EMV Visa Gold-Local

International Card

- EMV Visa Classic-International
- EMV Visa Gold -International

Dual Currency Card

- EMV MasterCard Gold - Dual
- EMV MasterCard Platinum - Dual
- EMV Visa Platinum - Dual

Premier Debit Cards Product: Our Valued debit cardholder can enjoy the ultimate in convenience and financial control by combining the worldwide acceptance and benefits of EMVVisa/MasterCard cards with direct deduction of funds from their account.

- EMVVisa Debit Card Local
- EMVMasterCard Debit Card Local

Premier Prepaid Cards Product: Premier Prepaid Cards give you the opportunity to load with funds and use them to buy all the things you want and need — shopping, bill payments or everyday purchases.

- EMVVisa TC/Hajj Prepaid Cards
- EMVMasterCard TC/Hajj Prepaid Cards

DEPOSIT PRODUCTS

Savings Account (SB): The basic savings account from premier Bank gives you the freedom to conduct your banking transactions at a very simple way. We offer competitive interest rate on our Savings Account. In addition, all account holders will get Debit Card and ATM facility for 24 hours banking convenience.

Special Notice Deposit Account (SND): Special Notice Deposit account is an interest bearing deposit account where 7 days advance notice is required for withdrawal. Interest on the SND account will be calculated on the day end balance and accumulated interest will be credited to the same account on a half yearly basis / at the time of closing the account.

Premier Super Account: The Premier Super Account is an interest bearing transactional account with different slab exclusively introduced for the top corporate customers, where interest is calculated on day end balance and accumulated interest will be credited to the same account on a half yearly basis / at the time of closing the account.

Premier 50 Plus Account: If you are above fifty years of age, you will appreciate our unique Premier 50+ Account with a number of extra benefits such as higher rate of interest on monthly minimum balance, priority service and no service charge. The Account is exclusively developed for the senior citizens of the country.

Premier Genius Account/School Banking Account: Intellect and perseverance will lead you to success and saving will guide you to an enriched future. Premier Bank Genius Account offers easy and modern banking facilities to the students. Wherever your possibility may lie, be it in the country or abroad, Premier Bank will always be beside you as you build your future.

Premier Esteem Savers: Premier Esteem Savers is a savings account that will offer the most attractive benefits, flexibilities and other values to the top income level customers than any other savings account offered by the Premier Bank yet.

Premier Excel Savers: Premier Excel Savers is a savings account that will offer the second most attractive benefits, flexibilities and other values to the upper mid to top income level customers than any other savings account except "Premier Esteem Savers" offered by the Premier Bank.

Premier Shadhinota Account (10 Tk): Premier Bank is focusing on Financial Inclusion in order to engage unbanked and under-privileged people of the country under banking umbrella for ensuring stable and equitable economic growth. Our New Savings Account "Premier Shadhinota" with opening Balance of Tk. 10 Tk. is applicable for Freedom Fighters, Hard Core Poor peoples, Farmers, Ready Made Garments Workers, Street Urchin and Working Children, Small Life Insurance Policy Holders, Beneficiaries under Social Security Program, National Service Program, Distressed People having grant from Hindu Religious Welfare Trust.

Premier High Performance Account: The Premier High Performance Account is an interest bearing transactional account exclusively introduced for the top & medium corporate customers, where interest is calculated on day end balance and accumulated interest will be credited to the same account on a half yearly basis / at the time of closing the account.

Premier Payroll Account: Premier Payroll Account is a benefit-rich savings account in Taka for salaried employee. This is a salary account in which the employer will credit/remit the salary of their employees on every payday at regular basis during the service period with the employer.

Premier Remittance Savers Account (RSA): "Premier Remittance Savers Account" is a savings account that offers very attractive benefits including higher interest, flexibilities and other values to the remittance beneficiaries. The Account can be opened under both conventional and Islamic banking. This product helps to increase the flow of foreign remittance through banking channel and encourages financial inclusion of remittance customers. The account holders also gets free debit card.

Current Account (CD): At Premier Bank, we believe in providing you with an account that helps you manage your daily finances in the way that match your transactional needs. The combination of convenience and flexibility ensures that you always have access to an account that caters to your needs. Our Current Account is probably the most useful Bank Account you will ever have for daily transaction.

Foreign Currency (FC) Account: Private Foreign Currency (FC) Account is an account in foreign currency which may be opened in Authorized Dealer (AD) Banks by Bangladesh nationals working / residing abroad, foreign nationals residing abroad or in Bangladesh, Foreign missions and their expatriate employees, foreign firms registered abroad and operating in Bangladesh or abroad (e) Bangladesh nationals working in foreign / international organizations in Bangladesh with entitlement to receive salary in foreign currency.

Non-Resident Foreign Currency Deposit Account (NFCD): NFCD Account is an account in Foreign Currency which may be opened in Authorized Dealer banks by (a) all non-resident Bangladeshis working/residing abroad (b) Bangladeshis having dual nationality residing abroad (c) Bangladesh nationals serving with missions of Bangladesh in foreign countries (d) officers/staff of the government/semi-government organizations /nationalized banks and employees of body corporate posted abroad or deputed with international and regional agencies in foreign countries against foreign currency remitted through banking channel or brought in cash and (e) 100% foreign owned (A-Type) industrial units in the Export Processing Zones in Bangladesh

Resident Foreign Currency Deposit Account (RFCD): RFCD is an account in Foreign Currency. Persons ordinarily resident in Bangladesh may open RFCD account with foreign exchange brought in at the time of their return from travel abroad.

Fixed Deposit (FDR): Our Fixed Deposit (FDR) is meant for those investors who want to deposit a lump sum of money for a fixed time period; say for a minimum period of 30 days to 1 year and above, thereby earning a higher rate of interest in return.

Double Benefit Scheme (DBS): Under this scheme, any deposit becomes double after 7 Years and 6 Months. A specially designed instrument shall be issued for the deposit under this scheme in the same manner as issued in case of Fixed Deposit. The instrument is not transferable and renewable.

Education Savings Scheme (ESS): Do not compromise with the future of your children. Why not start saving from now to meet the educational expense of your children in future? This scheme has been designed to secure future educational expenses of your children.

Monthly Income Scheme (MIS): Your savings are precious! Let your investment generate a regular monthly income for you. Deposit a certain amount at the opening and earn monthly profit till the tenure completes. You will get back principal amount on maturity.

Monthly Savings Scheme (MSS): A regular savings pays off when you really need it. Save small amount in your account each month and let your savings grow with time through our Monthly Savings Scheme.

Shwapno (One Year Monthly Deposit Scheme): “Shwapno” a personal savings plan to help individuals to fulfill any desired dream. It is a short-term deposit scheme and customer will get Tk. 1.00 lac just after 1 year. Our slogan is, “Design your dream with Premier Bank through monthly installments”.

Registered Retirement Deposit Plan (RRDP): Registered Retirement Deposit Plan, a personal savings plan for individuals to secure future registered with The Premier Bank Limited, which will magically turn your monthly deposit of small amount in to Tk. 1.00 Crore. •If customer planning to save from his hard-earned income and wants the return to be guaranteed – The Premier Bank Limited offering the monthly savings scheme with life insurance protection that guarantees the maturity value even if you decease after depositing only a single installment.

DIGITAL BANKING SERVICES

Mobile App (pmoney): ‘pmoney’ is designed to make banking easy and comfortable, which will help Premier Bank customers to do Banking, Bills Pay, Fund Transfer, Products, Mobile Top-Up, Web-Interface, EMI Partners, My QR Code, Discount Partners, Merchant Payment, Service Request, Beneficiary Management, Locate PBL, Information and Links, Mail Notification and other admissible banking services.

- Viewing Account Information for Savings, Current, DPS, FDR & Loan etc.
- Real Time Fund Transfer from PBL account to another PBL account
- Interbank Fund Transfer
- Other Bank Fund Transfer
- Real-time Credit Card Bill Payment
- Instant Mobile Recharge
- Instant WASA Bill Payment
- PBL Discount Offer and EMI Information
- Contact PBL (Branch, Complain Cell)
- Notify Apps User on various update
- Locate PBL Branches, ATMs, Agents and Premier Fast Track

ATM/Fast Track Banking: To make Banking more convenient and suitable, we are providing 24/7 ATM Banking across the country where you can use your Visa and MasterCard. We are also on the process of connectivity with National Payment Switch of Bangladesh (NPSB) and hopefully very soon, all the local cards in Bangladesh connected to NPSB will be able to use our ATM Banking.

- Convenient Self Service: Withdraw Funds – The cash you need when you need it. Maximum amount per day: BDT 50,000;
- Maximum amount per single transaction: BDT 20,000; Minimum amount per single transaction: BDT 500.
- Account Management: Check Your Balance – View your account balance before you make a withdrawal. Mini Statement –
- Receive a print out of your transaction history and account balances.
- Innovations: More modern facilities will be incorporated soon for customer ease and satisfactions:

- Deposits – Cash and Cheque deposits will be made through our CDM machine.
- Transfer funds – Move funds between your accounts.
- Receipt Options – Set whether or not you will receive a receipt when you make transactions.
- Account opening, loan processing and card services (Debit & Credit).

Mobile Banking Manager (MBM): Keep a watch on your account with our round the clock SMS Alert Banking service. Every debit or credit in your account is intimated to you by an SMS as soon as it happens and SMS Alert is mandatory for all transactional Accounts

- Automatic Alerts: You would automatically receive alerts on your registered mobile number for all the transactions done through Debit Card/s, Internet Banking. For all other transactions (initiated through branches system, cheque, etc.)
- Vigilant and Fraud Guard: It helps you to keep a watch on your account to detect any unauthorized access to your account.
- Convenience & Time Savings: No traveling to branches or ATMs to keep track of your account.
- Avail Push-pull Services
- Locate the nearest Branch or ATM
- Place Cheque Book Request
- Transfer funds between accounts

E-Statement: Go green with Premier e-Statement and access your account statements anytime, anywhere with e-Statement.

- Ease & Comfort: You would automatically receive Monthly e-statement on your registered email address instead of waiting for paper statements.
- Convenience & Time Savings: No traveling to branches for statements of your account.
- Environmentally friendly: save paper, save trees and our environment.
- Safe & Secure: only you can access your statements ensuring the privacy.

Electronic Fund transfer (EFT) through BEFTN: BEFTN is one of the most powerful payments systems in Bangladesh. Premier Bank is one of the first few banks to go live BEFTN successfully. One can transfer fund automatically to beneficiaries in 8000+ bank branches across the country.

ISLAMIC BANKING PRODUCTS

Deposit Products

Al-Wadiah Current Account: Al-Wadiah Current Account is operated on the principles of Al-Wadiah. Bank plays the role of 'Safe Custodianship' in this case. Bank commits to refund customers money deposited in these accounts on the demand of customers. On the other hand, the Bank takes permission from customers that the Bank may utilize their money. Customers may operate these accounts as many times as required. No profit is disbursed in these accounts and depositors do not bear any loss.

Mudaraba Special Notice Deposit Account (MSND): Mudaraba Special Notice Deposit (MSND) is a profit bearing Mudaraba deposit suitable for people involved in business; transactions are frequent and follow a pattern. It enables a customer to operate his/her business account like one kind of Current Account which gets profit. Profit is calculated on day end balance and profit is paid to account on half yearly basis or at the time of closing the account.

Mudaraba Savings Account: Mudaraba savings account is opened under the Mudaraba principal of Islamic Shari'ah. Under the above principal the client is the owner of the fund (Shaheb-Al Mal) and the Bank is just Manager of the Fund (Mudarib).

Mudaraba Genius Account: With a view to grow up savings habit among the minor students, to gather knowledge about banking services and modern technology, the Mudaraba Genius Account has been introduced. Special privileges have been offered in this account. Minor students are encouraged to make savings in Banks that will be helpful for them to make a big savings to complete higher studies or to fulfill their future Planning.

Mudaraba Excel Savers Account: Mudaraba Excel Savers account is opened under the Mudaraba principal of Islamic Shari'ah. This Account is mainly meant for Mid to High income level individuals who is willing to deposit substantial amount on the savings account and maintain a highly monthly average balance comparing to regular Mudaraba Savings Account.

Mudaraba Esteem Savers Account: Mudaraba Esteem Savers account is opened under the Mudaraba principal of Islamic Shari'ah. This Account is mainly meant for Top income level individuals who are willing to deposit substantial amount [more amount than Excel Savers account] on the savings account and maintain a highly monthly average balance comparing to regular Mudaraba Savings Account/Excel Savers Account.

Cash Waqf Deposit Account: Like 'Jakat' & 'Sadakah', Waqf is also a way of ON-GOING CHARITY in Islam to improve the economic condition of the society; specially the poor and orphans. 'Cash Waqf' means donating Cash money for the purpose of Waqf having no further claim by the donator [Waqif] on that money.

Mudaraba Payroll Account: Mudaraba Payroll Account is a benefit rich savings account for Salaried Employee of an Organization/Institution. This is basically Salary Account in which employer provides/deposits salary/wages of the employee every pay-day on regular basis during the service period. Account Holders are entitled to avail various salient facilities from the Bank free of cost.

Mudaraba Premier Sadhinota Account: Mudaraba Premier Sadhinota Account is mainly focused to provide banking facility/services to unbanked and under-privileged people of the country such as Hard Core Poor people, Farmers, Ready Made Garments Workers, Street Urchin and Working Children, Small Life Insurance Policy Holders, Beneficiaries under Social Security Program, National Service Program, Distressed People etc.

Mudaraba Premier Remittance Saver Account: Mudaraba Premier Remittance Saver Account is mainly for Non-Resident Bangladeshi people who earn valuable Foreign Currency for the country. This product would help to increase the flow of foreign remittance in the country through proper Banking channel. This type of accounts are getting special facilities from the Bank.

Mudaraba Foreign Currency Account: Mudaraba Foreign Currency Account is opened under the Mudaraba principal of Islamic Shari'ah complying rules/ norms of the Central Bank. Under the above principal the client is the owner of the fund (Shaheb-Al Mal) and the Bank is just Manager of the Fund (Mudarib).

Mudaraba Non-Resident Foreign Currency Deposit Account: This Account may be opened in USD/GBP /Euro/ Yen/CHF/RMB at designated Branches of the Bank. It is basically of term deposit nature. Bangladeshi nationals working abroad/residing abroad/serving mission of Bangladesh in foreign countries/100% export oriented "Category - A" industries under EPZ are eligible to open this Account. The Account-holder will get profit as per rules and regulation of the Central Bank & Mudaraba Principle.

Mudaraba Resident Foreign Currency Deposit Account: This Account may be opened in USD/Pound/Euro/ Yen/CHF/RMB at designated Branches of the Bank under the Foreign Exchange guidelines of Bangladesh Bank . It is basically of term deposit nature.

Mudaraba Term Deposit Receipt (MTDR): Mudaraba Term Deposit Receipt (MTDR) is a profit bearing account which offers returns by depositing money for a fixed period of time based on Mudaraba concept. These deposits are withdrawable subject to a period of notice and not on demand. Minimum Account opening balance is Tk.10,000/- and product tenor is 1 month, 2 months, 3 months, 4 months, 6 months ,12 months, 13 months, 25 months & 36 months. Profit is given after maturity.

Mudaraba Monthly Income Scheme (MMIS): Mudaraba Monthly Income Scheme is opened under the Mudaraba principal of Islamic Shari'ah. This scheme is basically of Term Deposit nature but profit is given each month instead of maturity of the scheme.

Mudaraba Monthly Savings Scheme (MMSS): Mudaraba Monthly Savings Scheme is opened under the Mudaraba principal of Islamic Shari'ah. This scheme is basically a savings scheme for any individual intending to save small amount on monthly installment basis that may be required to meet his/her future needs.

Mudaraba Double Benefit Scheme (MDBS): Mudaraba Double Benefit Scheme is opened under the Mudaraba principal of Islamic Shari'ah. This scheme is basically of Term Deposit nature and profit is given at maturity of the product.

Mudaraba Hajj Savings Scheme (MHSS): Mudaraba Hajj Savings Scheme is opened under the Mudaraba principal of Islamic Shari'ah. This scheme is basically a savings scheme for any Muslim citizen intending to perform the holy Hajj by building up savings on monthly installment basis that may be required in future to meet his/her Hajj related expenses.

Hajj Plan Scheme: This is a specialized Scheme product for Muslims intending to perform the holy Hajj in near future with a Down-Payment facility (besides regular installments) at the time of opening the account which ensures relatively less installment amount and reduces the burden of depositing a big amount per month as installment.

Premier Tijarah Mahar Savings Scheme (Mahar): This is a specialized Scheme product where a married/unmarried person (male) will be able to accumulate an amount of money by way of depositing a small amounts each month as per his ability with an intention to pay-off the amount DUE [as FARD/ Obligatory] on him as MOHORANA towards his wife.

Investment Products

Bai' Al-Murabaha: Bai' Al-Murabaha is a contract between the Buyer and the Seller under which the Seller sells specific goods permissible under Islamic Shari'ah and Law of the land to the Buyer at a cost plus agreed profit payable in cash on or before a fixed future date in lump sum or by installments or single delivery. The profit (marked-up) may be fixed in lump-sum or in percentage of the cost price of the goods. In case of Bai' Al-Murabaha, Bank procures the goods as per indent of the customer, and sell the same to the client who gave indent for the goods. In case of early adjustment, rebate on profit payable may be considered to the Client.

Bai' Al-Muajjal: Bai Al-Muajjal is a contract between a Buyer and a Seller under which the Seller sells certain specific goods permissible under Islamic Shari'ah and Law of the land to the Buyer at an agreed fixed price payable at a certain fixed future date or within a fixed period in lump sum or by fixed installments. The seller may also sell the goods purchased by him as per order and specification of the Buyer. In the case of Bank, Bai-Muajjal is treated as a contract between the Bank and the Client under which the Bank sells the goods (purchased as per order and specification of the Client) to the client at an agreed price payable at any fixed future date in lump sum or within a fixed period by fixed installments.

Bai' As-Salam: Bai' AS-Salam may be defined as advance purchase of a commodity / product making advance payment by the Bank on execution of a written contract wherein it is clearly mentioned that the commodity will be delivered as per specification, size, quality, quantity at a fixed future time in a particular place. The cost of transportation and storage is also specifically mentioned in the contract to avoid confusion. Literally 'Bai-Salam' means advance purchase and sale. It can also be defined as a sale where the seller undertakes to supply some specific Commodities / Products to the buyer at a future time in exchange of an advanced price paid on the spot. Here the price is paid in cash, but the delivery of the goods is deferred.

Musharaka Documentary Bills: "Musharaka Documentary Bills" is mainly for Export oriented Customers. It is used to purchase Local Export Bill from Exporter against Acceptance from Importer's Bank (LC Opening Bank).

Hire Purchase under Shirkatul Milk (HPSM): Hire Purchase under Shirkatul Milk (HPSM) is a Special type of contract; it is the combination of three separate contracts: Shirkat; Ijarah & Sale. The portion of the asset owned by the Bank is hired out to the Client (partner/hirer) for a fixed rent and for a fixed period. The Bank sells and transfers the ownership of its share in the asset to the Client (partner/hirer) against payment of price fixed for that part either gradually part by part or in lump sum within the hire period or after the expiry of the hire agreement.

Premier Tijarah Personal (Consumer) Finance: Premier Tijarah Personal Finance is a purpose based Consumer investment scheme for individuals based on Hire-Purchase Under Shirkatul Melk (HPSM) mode of Islamic Finance only to purchase any Shari'ah approved durable Items/Products that serves purposes like miscellaneous household appliances & Furniture; Computers/Electronic items; Items for Interior Decoration of Flat/Home; Equipment like X-ray machine, Medical Beds, Ultra Sonogram machine, Engineering/Mechanical/Medical tools etc. for Professionals; CNG Conversion/Vehicle repair (private used vehicle only) or any other legitimate purposes.

Premier Tijarah Auto Finance: Premier Tijarah Auto Finance is for purchasing of Brand New and Reconditioned Car, Jeep, Station Wagon, 4-Wheeler and Microbus for private use only and it is based on Hire-Purchase Under Shirkatul Melk (HPSM) mode of Islamic Finance.

Premier Tijarah Home Finance: Premier Tijarah Home Finance is based on Hire-Purchase Under Shirkatul Melk (HPSM) mode of Islamic Finance. It covers Customer's need to purchase Flat/Home or build home for residential purpose. It is basically a solution driven package that covers customer's different category of Mortgaged finance requirements with flexible payment solution.

OTHER BANKING SERVICES

Student File Service: Remittance of Foreign Exchange for Bangladeshi student going abroad for education purpose in regular courses in recognized educational institutions in Undergraduate & Post-graduate level.

Locker Service: Locker service offered by the Banks gives customers a completely secured facility for safekeeping of his/her valuable items, confidential documents and other valuables against from any unfortunate incident. Our Locker Service is available in most of the Branches in urban areas.

Nationwide Collection Services: Premier Bank Cash Management helps companies to maximize their efficiency in their accounts receivables and provides them complete information. Our aim is to simplify the reconciliation process and helps them to better manage their account receivables. Our customized solution helps companies to reduce their processing time and cost. Our solution reduces collection for the customers as well as improves their productivity without bringing about any significant changes in their business process.

Hajj Pilgrims Service: Premier Bank is Pioneer at Hajj related services since 2010. The Bank provides Pre-Registration and Registration services to Hajj Pilgrims and sends remittance to Saudi Arabia for Hajj and Umrah purposes through IBAN at a very competitive exchange rate. Besides all, the Bank also provides personalized services to HAAB agencies all year round.

Payment Services: We provide customized and integrated Payments solutions to your banking needs. We provide large corporations and financial institutions with flexible and complete control over their local payments, foreign trade, electronic banking services and treasury services.

Premier Bank also offers Online & Evening Banking Services, Remittance Payment Service, Brokerage House Service, Utility Bill Payment Service, MRP/MRV Payment Service, POS Terminal Service, Treasury Service, SWIFT Service etc.

Branch Managers

Name	Designation	Branch
Mr. Syed Nowsher Ali	Deputy Managing Director	Banani Branch
Mr. Shahed Sekander	Deputy Managing Director	Gulshan Branch
Mr. Shamsuddin Chowdhury	Deputy Managing Director	Motijheel Branch
Mr. Md. Shahid Hassan Mallik	Deputy Managing Director	Narayangonj Branch
Mr. Syed Nurul Kabir	Senior Executive Vice President	Agrabad Branch
Mr. Md. Omar Kabir	Senior Executive Vice President	Dhanmondi Branch
Mr. Niamat Uddin Ahmed	Senior Executive Vice President	Gulshan Circle-2 Branch
Mr. Md. Fayezur Rahman Talukder	Senior Executive Vice President	Uttara Branch
Mr. Abdul Batin Choudhury	Senior Executive Vice President	Dilkusha Branch
Mr. Md. Robeuzzaman	Executive Vice President	Bangshal Branch
Mr. Md. Zakir Hossain	Executive Vice President	Elephant Road Branch
Mr. Md. Mesbahul Alam	Senior Vice President	Banani SME Branch
Mr. Md. Zakirul Islam	Senior Vice President	Dhaka EPZ Branch
Mr. Abdul Mannan Khan	Senior Vice President	Dilkusha Corporate Branch
Mr. Md. Abul Hasan Mia	Senior Vice President	Gulshan Glass House Branch
Mr. Md. Mahbub Alam	Senior Vice President	Gulshan-Tejgaon Link Road Branch
Mr. Md. Milon Miah	Senior Vice President	Joydebpur Branch
Mr. Mohammad Kaicobad Osmane	Senior Vice President	Kakrail Branch
Mr. A. H. M. Masud Murshed	Senior Vice President	Kalabagan Branch
Mr. Mohammed Zakaria	Senior Vice President	Khatungonj Branch
Mr. Md. Abdul Baten Chowdhury	Senior Vice President	Mirpur Section-1 Branch
Mr. Rana Abdullah Al Mahmud Absar	Senior Vice President	Mohakhali Branch
Mr. Abdul Kayum	Senior Vice President	Panthopath Branch
Mr. Md. Shamsuddin	Senior Vice President	Rajshahi Branch
Mr. Sikder Mozammel Hoque	Vice President	Ashugonj Branch
Mr. Alamgir Kabir	Vice President	Bhairab Bazar Branch
Mr. Md. Nowshad Ali	Vice President	Chowk Bazar Branch
Mr. Tushar Kumar Pal	Vice President	Dhaka New Market Branch
Mr. Mohammad Fakhru Islam	Vice President	Imamgonj Branch
Mr. Ezaz Wahid	Vice President	Kawran Bazar Branch
Mr. Md. Motalib Hossain	Vice President	Konabari Branch
Mr. Masud Alam Khan	Vice President	Matuail Branch
Mr. A. K. M. Lutfur Rahman	Vice President	Mymensingh Branch
Mr. Shoaib Mahmud Tuhin	Vice President	Nikunja Branch
Mr. Mohammad Abdul Mannan	Vice President	OR Nizam Road Branch
Mr. Nehal Hossain	Vice President	Rampura Branch
Mr. Md. Firdous Alam	Vice President	Rokeya Saroni Branch
Mr. Md. Tipu Sultan Khan	Vice President	Shaymoli Branch

Name	Designation	Branch
Mr. A.S.M. Azizul Karim	Vice President	Tongi Branch
Mr. Md. Abdul Motallib	First Vice President	Askona Branch
Mr. Md. Nasir Uddin	First Vice President	B. Baria SME Branch
Mr. Abdul Azim	First Vice President	Baridhara Branch
Mr. Md. Nizamul Islam	First Vice President	Barisal Branch
Mr. Anisur Rahman	First Vice President	Bashundhara Branch
Mr. Md. Mahbubul Islam Chowdhury	First Vice President	Comilla Branch
Mr. Mohammad Mosharof Hossain	First Vice President	Dhanmondi Satmasjid Road Branch
Mr. Md. Habibur Rahman	First Vice President	Garib E Newaz Avenue Branch
Mr. Md. Sayedur Rahman	First Vice President	Gulshan Link Road Branch
Mr. Md. Nurul Absar	First Vice President	Jubilee Road Branch
Mr. Mohammad Kamrul Anam Khan	First Vice President	Keranigonj SME Branch
Mr. Mohammad Humayun Kabir Chowdhury	First Vice President	Madanpur Branch
Mr. Zulfiker Rahman Chowdhury	First Vice President	Mohammadpur SME Branch
Mr. Debashish Dey	First Vice President	Nawabpur Branch
Mr. Md. Rejaul Karim	First Vice President	Rangpur Branch
Mr. Mohammad Sirajul Islam	First Vice President	Zinzira Branch
Mr. Shah Masud Jamal	Senior Assistant Vice President	Amla Branch
Mr. Md. Abdur Rahim	Senior Assistant Vice President	Asad Gate Branch
Mr. Shajjad Ahmed Chowdhury	Senior Assistant Vice President & Branch In-Charge	Atibazar Branch
Mr. Shajedul Islam	Senior Assistant Vice President	Banglabazar SME Branch
Mr. S.M. Sadrul Alam Tuhin	Senior Assistant Vice President	Bhulta Branch
Mr. Saleh Abdur Rahim	Senior Assistant Vice President	Borogola SME Branch
Mr. Mohammad Moynul Hasan	Senior Assistant Vice President	Chittagong EPZ Branch
Mr. Mohammad Nahid Anwar Patwary	Senior Assistant Vice President	Cumilla Cantonment Branch
Mr. Md. Rabiul Alam Sarker	Senior Assistant Vice President	Dinajpur Branch
Mr. Md. Abdul Hannan	Senior Assistant Vice President	Donia SME Branch
Mr. Md. Moniruzzaman Shamim	Senior Assistant Vice President	Faridpur Branch
Mr. Md. Shahriar Rahman	Senior Assistant Vice President	Hemayetpur Branch
Mr. Md. Hasan Zahid	Senior Assistant Vice President	Jessore Branch
Mr. Mohammed Golam Mawla	Senior Assistant Vice President	Kalibari Bazar Branch
Mr. Mohammad Habibullah Idris	Senior Assistant Vice President	Kodomtoli Branch
Mr. Mohammad Shah Alam	Senior Assistant Vice President	Manikarchar Branch
Mr. Md. Abdus Sobur	Senior Assistant Vice President	Mawna Branch
Mr. Md. Mahadi Hasan Sarker	Senior Assistant Vice President	Meghna Ghat Branch
Mr. Subrata Kumar Barua	Senior Assistant Vice President & Branch In-Charge	Nazirhat Branch
Mr. Md. Kabil Hossain	Senior Assistant Vice President	Pagla Branch
Mr. Mohammed Salah- Uddin	Senior Assistant Vice President	Pahartoli Branch

Name	Designation	Branch
Mr. Md. Shariful Islam	Senior Assistant Vice President	Sirajgonj SME Branch
Mr. Mohammad Habibur Rahman	Senior Assistant Vice President	Tungipara Branch
Mr. A. M. M. Nizamuddoula Khan	Assistant Vice President	Ambarkhana Branch
Mr. M. Morshed Khan	Assistant Vice President	Ashulia Branch
Mr. A.F.M Arif	Assistant Vice President	Bahaddarhat Branch
Mr. Md. Kawsar Al-Mamun	Assistant Vice President	Bashgari Branch
Mr. Md. Shofiquil Islam	Assistant Vice President	Board Bazar Branch
Mr. Md. Golam Habib	Assistant Vice President & Manager (Acting)	Khulna Branch
Mr. Ruhul Amin	Assistant Vice President	Kolakopa Branch
Mr. Mohsin Miah	Assistant Vice President	Madhabdi Branch
Mr. Dedar Hossain Rubel	Assistant Vice President	Nimtola Branch
Mr. Md. Tanvirul Hoque	Assistant Vice President	Pallabi Branch
Mr. Mohammad Moinul Islam Mridha	Assistant Vice President	Savar Branch
Mr. Md. Hafizur Rahman	Junior Assistant Vice President	Baghabarighat Branch
Mr. Md. Julfiker Ali	Junior Assistant Vice President	Bogra Branch
Mr. Mohammad Rajib Choudhury	Junior Assistant Vice President	Chowmuhuni SME Branch
Mr. Abdullah Al Mamun	Junior Assistant Vice President	Danga Branch
Mr. Mohammad Shahadat Hossain	Junior Assistant Vice President	Feni Branch
Mr. Suprio Kumar Das	Junior Assistant Vice President	Kuliarchar Branch
Mr. Md. Amran Hossain	Junior Assistant Vice President	Mouchak SME Branch
Mr. Uzzal Kumar Chakroborty	Junior Assistant Vice President & Branch In-Charge	Munshigonj Branch
Mr. Md. Emran Mehedi	Junior Assistant Vice President	Naogaon Branch
Mr. Mohammad Jahangir Alam	Junior Assistant Vice President	Narsingdi Branch
Mr. Md. Mahbul Alam	Junior Assistant Vice President	Satarkol Branch
Mr. Abu Taher Mohammad Ayub	Junior Assistant Vice President	Shantirhat Branch
Mr. Mohammad Forhad Iftekhar	Junior Assistant Vice President	Shyamgonj Branch
Mr. Kazi Zahirul Islam	Senior Executive Officer	Baluchar Branch
Mr. Mohammad Abdulla Al Mamun	Senior Executive Officer	Bhaluka Branch
Mr. Richard Singha	Senior Executive Officer & Branch In-Charge	Cox s Bazar SME Branch
Mr. Md. Nazmur Rahman	Senior Executive Officer	Elenga Branch
Mr. Khandakar Md. Zillur Rahman	Senior Executive Officer & Manager (Acting)	Iswardi Branch
Mr. Md. Shahidur Rahman	Senior Executive Officer	Kawran Bazar SME Branch
Mr. Mohammad Masud Hasan	Senior Executive Officer	Netrokona Branch
Mr. Foysoil Mahamud	Senior Executive Officer	Sarishabari Branch
Mr. Habibur Rahaman	Senior Executive Officer	Sylhet Branch
Mr. Mohammad Shafiqur Rahman	Senior Executive Officer	Tangail Branch
Mr. M. H. Osman Ghani	Executive Officer	Kalapara Branch
Mr. Md. Khurshed Alam Chakder	Executive Officer & Branch In-Charge	Kapasias Branch
Mr. Bimolendu Choudhury	Executive Officer & Branch In-Charge	Moulavi Bazar Branch



**Branch
Network**

Dhaka City Branches

Asad Gate Branch (204)

Holding No. 1, Asad Gate, Ward No. 32,
Thana: Muhammadpur,
Dhaka South City Corporation,
District: Dhaka.
Tel: 02 55027171-72,
Mobile: 01716652604

Askona Branch (148)

Hazi Kamor Uddin Tower
27, (1st Floor East Side)
Askona, Dhokinkhan, Dhaka-1230.
Tel: 58953073, 58954779

Ati Bazar Branch (175)

Jane Alam Market (1st floor),
Mouza: Ati Bazar, Union: Shatta
Thana: Keranigonj, Dhaka.
Mobile: 01755599965

Banani Branch (104)

Iqbal Centre, (2nd Floor)
42 Kemal Ataturk Avenue
Banani, Dhaka-1213.
Tel: 9820844-8, 9820888

Bangshal Branch (119)

70, Shahid Syed Nazrul Islam Sarani,
(1st floor), Bangshal, Dhaka.
Tel: 9565738, 9565684, 7161986

Baridhara Branch (169)

House no.-06 (Gr. & 1st floor),
Road no.-2/B, Block-J, Baridhara, Dhaka
Mobile: 01755558834, 9841623-5

Bashundhara Branch (155)

Plot # 189 (Ground Floor) Block-B
Bashundhara Residential Area
Main Road, Dhaka.
Tel: 8402534

Dhaka New Market Branch (160)

New Market City Complex" (1st Floor)
44/1, Rahim Square, New Market, Dhaka.
Tel: 9634922-3

Dhanmondi Branch (110)

House # 84, Road # 7/A,
Dhanmondi, Dhaka -1209.
Tel: 9145186, 9143081

Dhanmondi Satmasjid Road Branch (162)

Bikalpa Tower (1st Floor), House # 74,
Road # 5/A, Satmasjid Road,
(near Zigatola Bus stand) Dhanmondi, Dhaka.
Tel: 9674915, 9677397

Dilkusha Branch (101)

Raz Bhaban (Ground Floor)
29, Dilkusha C/A, Dhaka-1000.
Tel: 9552328, 9552303, 9569180

Dilkusha Corporate Branch (152)

Moon Mansion (Phoenix Bhaban)
12, Dilkusha C/A, Dhaka.
Tel: 47111181, 47110834

Elephant Road Branch (114)

248, Elephant Road, Katabon Mor
1st Floor, Dhaka-1205.
Tel: 58611883, 58616803

Garib E Newaz Avenue Branch (166)

Plot # 32, Garib E Newaz Avenue
Sector-11, Uttara, Dhaka.
Tel: 8991402, 8991558

Gulshan Branch (102)

78, Gulshan Avenue, Dhaka-1212.
Tel: 9882781, 9890391, 9862609

Gulshan Circle-2 Branch (149)

Doreen Tower, Level-3
6-A, North Avenue, C/A
Gulshan-2, Dhaka.
Tel: 8831732, 8831701, 8831746

Gulshan Glass House Branch (189)

Glass House (Ground Floor),
Plot No.# 38, Gulshan Avenue,
Gulshan 1, Dhaka
Tel: 48810530-32

Gulshan Link Road Branch (168)

House no. Ga 82 & 90/1, (Ground Floor),
Gulshan Link Road, Dhaka.
Tel: 9841795-6

Gulshan-Tejgaon Link Road Branch (178)

SPL-Western Tower, Plot-186,
Bir Uttam Shawkat Ali Sharak,
Gulshan-Tejgaon Link Road,
Tejgaon Industrial Area, Dhaka
Mobile: 01985552824, 8878175, 8878174

Imamgonj Branch (106)

75, Mitford Road, Imamgonj, Dhaka.
Tel: 7342055, 7317752, 7341969

Kakrail Branch (124)

46/A, VIP Road (1st Floor)
Kakrail, Dhaka-1000.
Tel: 9344286, 9344628, 9359116

Kalabagan Branch (134)

2, Mirpur Road, Sultana Tower
(1st floor), Kalabagan, Dhaka.
Tel: 8141604,8141304

Kawran Bazar Branch (107)

BTMC Bhaban, (North East Side)
7-9 Kawran Bazar, Dhaka-1205.
Tel: 9121485, 9139657, 9133645

Matuail Branch (159)

Purbani Plaza (1st Floor)
House # 06, Block-A
Road- Para-dogair, Konapara,
Union: Matuail, Demra, Dhaka.
Tel: 7559756, 7559752

Mirpur Section-1 Branch (179)

Maa Plaza (1st Floor), Plot- C/2,
Road No-1, Section-1, Mirpur, Dhaka
Mobile: 01985552822

Mohakhali Branch (116)

(Islamic Banking Branch)
99 Mohakhali C/A, (Ground Floor)
Dhaka-1212. Tel: 9853503, 9858118, 9859223

Motijheel Branch (108)

81, Motijheel C/A, Dhaka-1000.
Tel: 9571113-4, 9557656

Nawabpur Road Branch (139)

243-244, Nawabpur Road (1st Floor)
Ward No-7, Kotwali, Dhaka.
Tel : 7162155, 9556647

Nikunja Branch (197)

Holding No. 73/A, Airport Road,
Nikunja (North) Ward No-17,
Dhaka North City Corporation,
Thana: Khilkhet, District: Dhaka
Mobile: 01824929746

Pallabi Branch (186)

Midtown Shopping Mall, Plot- 22,
Main Road, Section-7, Pallabi,
Mirpur, Dhaka. , Tel: 9033531-32

Panthapath Branch (144)

Envoy Tower (1st Floor),18/E, Panthapath,
Dhaka, Tel: 9103498, 9103497

Rampura Branch (136)

Gulzar Commercial Complex, 1/2,
West Hazipara, Rampura, D.I.T. Road,
Ward No-22, Dhaka North City Corporation,
Thana: Ramna, District: Dhaka
Tel: 9343999, 9352313, 01858946588

Rokeya Sarani Branch (129)

Oriental Arabian Tower (Ground & 1st Floor)
849/3 Shewrapara, Rokeya Sarani,
Mirpur, Dhaka.
Tel : 9022614-5

Satarkul Branch (165)

House # 24, Satarkul Road
Union: Satarkul, Ward # 09, Badda, Dhaka.
Tel: 55056926

Shyamoli Branch (150)

Shyamoli Cinema Complex (1st Floor),
23/8-B, 8-C, Shyamoli, Mirpur Road, Dhaka.
Tel: 9133394-5

Uttara Branch (112) S E

House # 41, Road # 7, Sector # 4
Uttara, Dhaka.
Tel: 8933038, 58956435

Outside of Dhaka City Branches**Agrabad Branch (103) S E**

Al- Islam Chamber, (Ground Floor)
91, Agrabad C/A, Chittagong.
Tel: 031-728256, 717204, 2512363

Ambarkhana Branch (143)

Sylhet City Corporation
Holding No. 1163, Central Plaza (1st floor)
Ambarkhana, Sylhet.
Tel: 0821-715437, 715452

Amla Branch (194)

"Western Engineering General Hospital",
Holding No. 1776, Amla Bazar, Dag No. 268/335,
Khatian No. 548, Mouza-75/74 Amla,
Union: Amla, Upazila: Mirpur, District: Kushtia
Mobile: 01711344634

Ashugonj Branch (105)

Station Road, Ashugonj, Brahmanbaria.
Tel: 0852-874448

Ashulia Branch (164)

Hiron Tower (1st Floor), Unique Bus Stand
Jamgara, Gazirchat, Union-Dhamshona
Ashulia, Savar, Dhaka. Tel: 01715400075

Bahaddarhat Branch (193)

Holding No. 4508, Bahaddarhat, Arakan Road,
Ward No-4, Chattogram City Corporation,
Thana-Chandgaon, District: Chattogram
Mobile: 01765404080

Baluchar Branch (198)

"Bhai BhaiMolla Super Market", Baluchar Bazar,
Dag No. 709 & 710, Khatian No. 5084,
Mouza-Baluchar, Union: Baluchar,
Upazila: Sirajdikhan, District: Munshigonj.
Mobile: 01819646299

Barisal Branch (118) E

54 Sadar Road, Barisal.
Tel: 0431-63102-4

Bashgari Branch (181)

Z. Rahman Premier Bank School & College
Mouza: Bashgari, Union: Gozariya
Bhairab, Kishoregonj
Mobile: 01985552844

Bhaghabarighat Branch (187)

Milk Vita Market Bhaban, Bhaghabari,
Potazia, Shahzadpur, Sirajgonj
Tel: 01713444622, 01712259310

Bhairab Bazar Branch (122) E

Municipality Holding # 129 (Old)
172 (New) East Kalibari Road
Bhairab Bazar, Kishoregonj.
Tel: 09424-71122

Bhaluka Branch (156)

Holding No-251, (First Floor), Block-B,
Bhaluka Bus Stand, Bhaluka, Mymensingh.
Tel: 0902256195-6, 01716523771

Bhulta Branch (138)

Noor Mansion (1st floor), Golakandail
Bhulta, Rupgonj, Narayanganj.
Mobile: 01730781854

Board Bazar Branch (146)

Board Bazar, Joydebpur, Gazipur
Tel: 9292260, 9292261

Bogra Branch (133)

Holding No. 83/86, Ward No. 7
Sherpur Road, Bogra.
Tel: 051-78748-9

Chowkbazar Branch (176)

"K. B. Plaza" (1st Floor),
Holding # 172/232,
Golzar More, Chawtेशary Road,
Chowkbazar, Chittagong.
Mobile: 031-2851071-2

Chittagong EPZ Branch (167)

"Grand Biz" (1st floor), Holding No. 1685/A,
Airport Road CEPZ Circle,
Chittagong EPZ, Chittagong-4223.
Tel: 031-742061, 742067

Comilla Branch (137)

Salam Builders (1st floor), Mogultolly
Sadar Upozila, P.S. Kotwali,
Dist. Comilla. Tel. 081-61972, 081-66949

Cumilla Cantonment Branch (203)

Holding No. 633/1, Nischintapur,
Cumilla Cantonment, Dag No. BS 826,
Khatian No. BS 93, Mouza: Amtoli,
Union: Uttar Durgapur,
Upazila: AdarshaSadar,
District: Cumilla.
Mobile: 01648493500

Danga Branch (161)

Danga Bazar, (1st Floor), Union: Danga
Upazila: Palash, District: Narsingdi.
Tel: 01755608396

Dhaka EPZ Branch (115) E

Hashem Plaza (1st Floor)
DEPZ Gate, Ganakbari,
Savar, Dhaka. Tel: 7790108-9

Dinajpur Branch (202)

"Y.Z. Tower", Holding No. 47/45 & 48/46,
Ward No. 3, Paurashava: Dinajpur,
Upazila: DinajpurSadar, District: Dinajpur.
Mobile: 01712558208

Elenga Branch (172)

Molla Bhaban (1st floor)
Holding # 1390, Old Bhupur Road
Elenga Bus Stand, Elenga, Kalihati, Tangail
Mobile: 0175558825
Tel: 0631-66293-4

Faridpur Branch (180)

Karim Chamber, 83/1, Mujib Sarak,
Ward No-4, Faridpur Pouroshova,
District- Faridpur.
Mobile: 01985552825

Feni Branch (142)

933 (1st Floor), S.S.K. Road, Feni.
Tel: 0331-73107-8

Hemayetpur Branch (184)

Madani Supermarket, Dhaka-Aricha
Highway, Hemayetpur,
Union: Tetuljhora
Upzila: Savar, District- Dhaka.
Tel: 01985551861

Ishwardi Branch (192)

Holding No. 1120/1/1026 & 1120/2,
Station Road, Ward No-07,
Pouroshova: Ishwardi,
Upazila: Ishwardi, District: Pabna
Tel: 55042085-86, 01712929639

Jessore Branch (145)

29/A, R.N. Road, Jessore.
Tel: 0421-60101-2

Joydebpur Branch (121)

Islam Plaza, C.S-188 Mouza-Atpara,
JL-39, Chandana Chowrasta,
Joydebpur, Gazipur, Tel: 9261836-7

Jubilee Road Branch (147)

J.K. Tower (1st Floor), 14, K.C. Dey Road
Jubilee Road, Anderkillah, Chittagong.
Tel: 031-628241, 628242-3

Kalapara Branch (188)

Holding No.: 119 (1st & 2nd Floor),
Khepupara Ward No.: 02,
Notun Bazar, Kalapara, Potuakhali
Mobile: +88 01712020497

Kalibari Bazar Branch (174)

Kalibari Adarsha Bazar (1st floor),
Dhuptara Union, Araihasar
Narayangonj.
Mobile: 01755554467, 01730052080

Kapasias Branch (177)

Kapasias Plaza (1st Floor)
Kapasias Bazar, Main Road,
Union- Kapasias, Upzila- Kapasias
District- Gazipur. Mobile: 01985552823
Tel: 06824-51188-9

Khatungonj Branch (111) 

Nobi Super Market (1st Floor)
232 Khatungonj, Chittagong.
Tel: 031-618259, 639523, 639521

Khulna Branch (113) 

141, Sir Iqbal Road, Khulna.
Tel: 041-810253-4

Kodomtoli Branch (153)

Rafique Plaza (1st Floor)
1151, D.T. Road, Kodomtoli, Chittagong.
Tel: 031-2524409-13

Kolakopa Branch (190)

Sajeda Complex (1st Floor),
Kolakopa, Nawabgonj, Dhaka
Mobile: +88 01917012864

Konabari Branch (135)

Plot#A-138, (1st floor), BSCIC, I / E,
Konabari, Nilnagar, Gazipur. Tel: 9297886-7

Kuliarchar Branch (195)

"Kuliarchar Shopping Complex",
Holding No. 297/1, Thana Road,
Ward No. 3 (Kuliarchar) & 4 (Gailkata Betiarkandi),
Pouroshova: Kuliarchar, Upazila: Kuliarchar,
District: Kishoregonj
Mobile: 01313046497, 01756926662

Madanpur Branch (157)

Madanpur Shopping Centre
(1st Floor) Madanpur, Bandar, Narayangonj.
Tel: 01833-147981, 01715-449707

Madhabdi Branch (170)

Nannu Latif Tower (1st & 2nd flr.)
Holding # 215/216, Police Fari Road,
Madhabdi, Narsingdi.
Tel: 9446033-4

Manikarchar Branch (196)

"Enam Super Market", Manikarchar Bazar,
Dag No. 4097, Khatian No. 1125,
Mouza- Manikarchar,
Union: Manikarchar, Upazila: Meghna,
District: Cumilla
Mobile: 01819310777

Mawna Branch (183)

Kitab Ali Plaza, Mawna Chowrasta
Union: Telihati, Upzila: Sreepur
District- Gazipur
Mobile: 01985551856

Meghnaghat Branch (109)

New Town Commercial Complex
(1st Floor) Meghnaghat, Sonargaon,
Narayangonj. Tel: 01819-249836, 01819276647

Moulovi Bazar Branch (125)

Aroon Tower, Holding No. 121,
Central Road, Moulvi Bazar.
Tel: 0861-62880, 0861-62881,
Mobile: 01715279181

Munshigonj Branch (158)

A.K. Chowdhury Bhaban
(1st Floor), Sadar Road, Munshigonj.
Tel: 7620751-2

Mymensingh Branch (131)

Holding# 29, Chotto Bazar
(1st & 2nd floor), Kotwali, Mymensingh.
Tel : 091-62136, 64164, 64174

Naogaon Branch (171)

Ayan Mulla Tower" (1st floor),
Holding # 3352, Old Bus Stand Road
Naogaon. Mobile: 0741-81343-4

Narayangonj Branch (120) 

Al Joynal Plaza 56, S.M. Maleh Road,
Tan Bazar, Narayangonj.
Tel: 7648618, 7648513-14

Narsingdi Branch (154)

Holding # 10, (1st Floor)
CNB Road, Narsingdi. Tel: 9452237-8

Nazirhat Branch (163)

Sajib Plaza (1st Floor)
Nazirhat Bazar, Fatikchhari, Chittagong.
Tel: 01819956638

Netrokona Branch (199)

"Khan Squire", Holding No. 350,
Barhatta Road,
Ward No. 4, Pouroshova: Netrokona,
Upazila: NetrokonaSadar,
District: Netrokona.
Mobile: 01712118296

Nimtala Branch (205)

"Z.H. Shikder Shopping Complex-1",
Nimtala, Dag No. 627/480, 629/478 & 739/451,
Khatian No. 1160, 1161, 1130 & 1380,
Mouza: Barihazi, Union: Keyain,
Upazila: Sirajdikhan, District: Munshiganj.
Mobile: 01847417714

O.R. Nizam Road Branch (123) 

Premier Bank Building, (1st Floor),
721, CDA Avenue, Nasirabad, Chittagong.
Tel: 031 2852434-7

Pagla Branch (141)

Al-Haj Afsar Karim Bhaban, (1st Floor)
D.N. Road, Pagla, Narayangonj.
Tel: 7682982-3, 7696691-2

Pahartoli Branch (132)

Alonker Shopping Complex
(1st & 2nd Floor), CDA Plot # P-7,
Fouzdarhat I/A, Alonker More,
Pahartoli, Chittagong.
Tel: 031-2772514, 031-2772515-17

Rajshahi Branch (128)

M.M. Plaza (1st Floor)
Holding # 222, Ward # 22, Kumarpara
Old Natore Road, Shaheb Bazar, Rajshahi.
Tel: 0721-773408-9

Rangpur Branch (140)

House # 286 (1st Floor), Station Road
Gupta Para, Rangpur.
Tel: 0521-63712, 0521-53017

Sarishabari Branch (191)

"Sarkar Plaza", Holding No. 1832,
Sarishabari Main Road, Ward No.-02,
Upazila: Sarishabari, District: Jamalpur
Mobile: 01847-280337

Savar Branch (130)

Savar New Market, (Ground Floor)
Savar Bazar Bus Stand
Dhaka- Aricha Highway, Savar, Dhaka.
Tel : 7743753-4

Shantirhat Branch (182)

Gausia Kabir Market
(1st Floor), Shantirhat Bazar
Union: Pomra, Thana: Rangunia
District: Chittagong
Tel: 01985552845

Shyamgonj Bazar Branch (173)

Shyamgonj Jame Masjid Market (1st floor),
Shyamgonj Bazar, Mailakanda Union,
Gouripur, Mymensingh.
Mobile: 0175554465

Sylhet Branch (117) E

(Islami Banking Branch)
Plot # 1835/1836, Laldighirpar, Sylhet.
Tel: 0821-724197-8

Tangail Branch (151)

Tangail Pouroshova Bhaban
Ground Floor
Zilla Sadar Road, Tangail.
Tel: 0921-62342, 62354

Tongi Branch (126)

Kazi Market (1st Floor)
175 Mymensingh Road,
Tongi, Gazipur.
Tel: 9815756-7

Tungipara Branch (185)

Sheikh Lipu Complex (Ground floor)
Holding # 168, Tungipara Mazar Road,
Paurashava/Thana: Tungipara
District: Gopalganj
Tel: 01730000491

Zinzira Branch (127)

Haji Nannu Bepari Mansion
(1st Floor)(2nd Buriganga Bridge Road),
Zinzira, Keraniganj, Dhaka
Tel: 7761707-8

\$ Authorized Dealer Branch

E Evening Banking Branch

SME Branches

Banani Branch (SME) (505)

"Chandi Wala Mansion" (1st Floor),
House No. 32, Road no. 11, Banani, Dhaka.
Tel: 0255042085, 0255042086

Bangla Bazar Branch (SME) (502)

42, Bangla Bazar (Ground Floor)
Ward No-73, Sutrapur, Shodorghat,
Dhaka. Tel: 9515732, 9533200

Borogola Branch (SME) (506)

Holding no. 370-406 (Ground Floor)
Borogola, Rangpur Road, Bogra.
Tel: 051-66955

Brahmanbaria Branch (SME) (507)

37/34 (1st Floor), Sarak Bazar Road
Brahmanbaria.
Tel: 0851-61510-11

Chowmuhuni Branch (SME) (509)

Rupsha Complex (1st floor)
Chowmuhuni, Nowakhali.
Tel: 0321-56567

Cox's Bazar Branch (SME) (512)

Soikat Tower (1st Floor), 634, Main Road
East Bazarghata, Cox's Bazar.
Tel: 0341-52467-8

Donia Branch (SME) (508)

Akand Villa, 1050, Nayapara, Donia
Dhaka, Tel: 7544116, 7544093

Kawran Bazar Branch (SME) (501)

Progoti RPR Centre (Ground Floor),
20-21, Kawran Bazar, Dhaka.
Tel: 8189404

Keraniganj Branch (SME) (510)

Sony Tower (1st Floor), Aganagar
Keraniganj, Dhaka.
Tel: 7764010

Mohammadpur Branch (SME) (504)

1/4 (1st Floor), Block-E, Shat Masjid Road,
Mohammadpur Bus Stand,
Ward No.46, Mohammadpur
Dhaka. Tel: 9101929

Mouchak Branch (SME) (503)

Cosmos Center, 69/1 New Circular Road
Mouchak Mor
Malibagh, Dhaka. Tel: 8332820

Sirajgonj Branch (SME) (511)

Holding no. 506 & 507, S.S. Road, Sirajgonj Sadar,
Sirajgonj, Ward No-3, Pouroshova-Sirajgonj,
Upazila- Sirajgonj Sadar, District-Sirajgonj
Tel: 0751-65006, 0751-65007, 01711436263

Branches of Premier Bank Securities Ltd.

Banani Brokerage House

Iqbal Centre (12th Floor)
42 Kemal Ataturk Avenue
Banani, Dhaka-1213.
Tel: 9887581-4, 01713-190890
Fax: 9820806

Extended Head Office Gulshan

Premier Square (2nd floor)
Plot#78, Gulshan Avenue, Dhaka-1213
Tel: 8833453, 01818278946

Kakrail Brokerage House

46/A, VIP Road (2nd Floor)
Kakrail, Dhaka-1000
Tel: 01816609221

Kalabagan Brokerage House

Sultana Tower (1st Floor)
2, Mirpur Road Kalabagan,
Dhaka-1205
Tel: 9123220, 01911848241

Kawran Bazar Brokerage House

Progoti RPR Centre (Ground Floor)
20-21, Kawran Bazar, Dhaka-1215
Tel: 8189501-02, 01614575744

Motijheel Brokerage House

Raz Bhaban (2nd floor)
29, Dilkusha C/A, Dhaka-1000
Tel: 9571113-14, 01710876930

O.R. Nizam Road Brokerage House

Premier Bank Building (3rd floor)
721, CDA Avenue, Nasirabad Chittagong
Tel: 031-2867393-4, 01819631940

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NOTICE OF THE 21ST ANNUAL GENERAL MEETING

Notice is hereby given that the 21st (twenty first) Annual General Meeting of The Premier Bank Limited will be held on 10th August, 2020, Monday at 3.00 p.m. by using Digital Platform through the link <https://premierbank.bdvirtualagm.com> to transact the following businesses:

AGENDA

1. To receive, consider and adopt the Audited Financial Statements of the Bank for the year ended 31st December, 2019 together with the Directors' and Auditors' Report thereon.
2. To declare dividend for the year ended 31st December, 2019 as recommended by the Board of Directors.
3. To elect/re-elect Directors and to approve the appointment of Independent Director of the Bank.
4. To appoint Statutory Auditor of the Company for the term until the next Annual General Meeting and to fix their remuneration.
5. To appoint Compliance Auditor as per Corporate Governance Code for the year 2020 and to fix their remuneration.

By order of the Board



Mohammad Akram Hossain, FCS
Company Secretary

Dated: 23rd July, 2020

Notes:

- a. The Board of Directors recommended Cash Dividend @5% and Stock Dividend @5% for the year 2019.
- b. The 'Record Date' was on Tuesday, 21st July, 2020. The Shareholders whose names appeared in the Register of members of the Company or in the Depository Register (CDBL) on the record date, they are eligible to attend the 21st AGM and entitled to receive Dividend as approved in the AGM in compliance with DOS Circular No.19 dated 7 June 2020 of Bangladesh Bank.
- c. A member eligible to attend and vote at the Annual General Meeting (AGM) may appoint a proxy to attend and vote on his/her behalf. The Proxy Form, duly stamped & signed by the member, must be sent through email to the Share Management Department of the Company at investorsrelation@premierbankltd.com at least 72 hours before the time for holding the meeting.
- d. Existing External Auditors M/S. Mahfel Haq & Co., Chartered Accountants have completed consecutive 3 (three) years as Auditors of the Bank and they are not eligible for re-appointment.
- e. The soft copy of the Annual Report 2019 of the Bank will be sent to the email addresses of the Members available in their Beneficial Owner (BO) accounts maintained with the Depository as per BSEC Notification No. BSEC/CMRRCD/2006-158/208/Admin/81 dated 20 June 2018. The Annual Report 2019 will also be available in the website of the Bank (<http://premierbankltd.com/pbl/financial-reports/>) within the stipulated time.

Proxy Form

I/We.....
of.....
being a member of THE PREMIER BANK LIMITED, do hereby appoint.....
of.....(or failing).....
of.....
as my/our proxy to attend and vote for me/us on my/our behalf at the 21st Annual General Meeting (AGM) of the Bank to be held on 10th August, 2020, Monday at 3.00 p.m. through digital platform or at any adjournment thereof.

Signed thisday of.....(month), 2020.

Signature of Proxy :.....

Signature of Shareholder :.....

Folio/BO ID :.....

No. of Shares :.....

Affix Revenue
Stamp of
Taka 20.00

Note:

- i. Signature must agree with the recorded signature.
- ii. A shareholder entitled to attend and vote at the 21st AGM may appoint a proxy to attend and vote in his/her behalf.
- iii. The Proxy Form duly stamped must be sent through email to the Share Management Department of the company at least 72 hours before the time set for the Meeting.

Attendance Slip

I/We hereby record my/our attendance at the 21st Annual General Meeting (AGM) of the Bank being held today, 10th August, 2020, Monday at 3.00 p.m. through digital platform.

Name of the Shareholder/Proxy :.....(in Block Letter)

Folio/BO ID :.....

No. of Shares :.....

Signature & Date :.....

Note: Annual General Meeting can only be attended by the honorable shareholder or properly constituted Proxy/Attorney.

প্রিমিয়ার ব্যাংক

সেবাই প্রথম



প্রধান কার্যালয়: ইকবাল সেন্টার (৪র্থ তলা), ৪২ কামাল আতাতুর্ক এভিনিউ, বনানী, ঢাকা-১২১৩।

প্রতিনিধিপত্র

আমি/আমরা

ঠিকানা

প্রিমিয়ার ব্যাংক লিমিটেড-এর সদস্য হিসেবে

ক. জনাব/বেগম

ঠিকানা

খ. জনাব/বেগম

ঠিকানা

কে বা তাদের যেকোনো একজনকে আমার/আমাদের প্রতিনিধি হিসেবে আমার/আমাদের অনুপস্থিতিতে রোজ সোমবার, ১০ আগস্ট ২০২০ তারিখে ডিজিটাল প্ল্যাটফর্মের মাধ্যমে অনুষ্ঠিতব্য ব্যাংকের ২১তম বার্ষিক সাধারণ সভায় এবং তার মূলতবি ঘোষিত সভায় উপস্থিত হওয়া ও ভোটদানের জন্য নিযুক্ত করলাম।

(প্রতিনিধির স্বাক্ষর)

রেডিনিউ

স্ট্যাম্প

২০/=

(শেয়ার হোল্ডারের স্বাক্ষর)

ফোলিও / বিও নম্বর :

শেয়ার সংখ্যা :

দ্রষ্টব্য:

- কোম্পানির নথিভুক্ত নমুনা স্বাক্ষর ও সদস্যের স্বাক্ষর একই হতে হবে।
- অনিবার্য কারণবশত: কোনো সদস্য তার অনুপস্থিতিতে মনোনীত প্রতিনিধিকে তার পক্ষ থেকে ভোট প্রদানের জন্য পাঠাতে পারবেন
- প্রতিনিধিপত্র সঠিকভাবে পূরণ ও স্ট্যাম্প সংযুক্ত করে ইমেলের মাধ্যমে কোম্পানির নিবন্ধিত অফিসে অনুষ্ঠিতব্য ব্যাংকের ২১তম বার্ষিক সাধারণ সভার নির্ধারিত সময়ের ৭২ ঘন্টা পূর্বে জমা দিতে হবে।

প্রিমিয়ার ব্যাংক

সেবাই প্রথম



প্রধান কার্যালয়: ইকবাল সেন্টার (৪র্থ তলা), ৪২ কামাল আতাতুর্ক এভিনিউ, বনানী, ঢাকা-১২১৩।

উপস্থিতিপত্র

আমি/আমরা আগামী ১০ আগস্ট ২০২০ রোজ সোমবার, বিকেল ৩.০০ ঘটিকায় ডিজিটাল প্ল্যাটফর্মের মাধ্যমে অনুষ্ঠিতব্য ব্যাংকের ২১তম বার্ষিক সাধারণ সভায় আমার/আমাদের উপস্থিতি লিপিবদ্ধ করছি।

শেয়ার হোল্ডার/প্রতিনিধির নাম:

বিও/ফোলিও আইডি নং:

শেয়ারের সংখ্যা:

(শেয়ার হোল্ডারের স্বাক্ষর).....



The Premier Bank Limited

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E-mail : investorsrelation@premierbankltd.com, Website : www.premierbankltd.com

 www.facebook.com/ThePremierBankLimited